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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation
THE ASHTON FAMILY FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address)
3200 WEST CLUBHOUSE DRIVE STE 200

Room/suite

City or town, state or province, country, and ZIP or foreign postal code
LEHI, UT 84043

G Check all that apply:

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ 320,265

J Accounting method:

☒ Cash

☐ Accrual

☐ Other (specify)

(Part I, column (d) must be on cash basis.)

A Employer identification number
87-0480108

B Telephone number (see instructions)
(801) 226-1266

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here..... ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I

Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

(a)

Revenue and expenses per books

(b)

Net investment income

(c)

Adjusted net income

(d)

Disbursements for charitable purposes (cash basis only)

Revenue

1 Contributions, gifts, grants, etc., received (attach schedule)

2 Check ▶ ☒ if the foundation is **not** required to attach Sch. B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less: Cost of goods sold

c Gross profit or (loss) (attach schedule)

11 Other income (attach schedule)

12 Total. Add lines 1 through 11

Operating and Administrative Expenses

13 Compensation of officers, directors, trustees, etc.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule)

b Accounting fees (attach schedule)

c Other professional fees (attach schedule)

17 Interest

18 Taxes (attach schedule) (see instructions)

19 Depreciation (attach schedule) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

24 Total operating and administrative expenses. Add lines 13 through 23

25 Contributions, gifts, grants paid

26 Total expenses and disbursements. Add lines 24 and 25

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

c Adjusted net income (if negative, enter -0-)

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 11289X

Form 990-PF (2019)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	140,221	85,012	85,012
	3	Accounts receivable ▶ <u>2,357</u>			
		Less: allowance for doubtful accounts ▶ _____	88	2,357	2,357
	4	Pledges receivable ▶ _____			
		Less: allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____			
		Less: allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,425,931	214,160	232,896
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶ _____			
	Less: accumulated depreciation (attach schedule) ▶ _____				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	938	180		
14	Land, buildings, and equipment: basis ▶ _____				
	Less: accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,567,178	301,709	320,265	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.				
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.				
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds	1,567,178	301,709	
	29	Total net assets or fund balances (see instructions)	1,567,178	301,709	
	30	Total liabilities and net assets/fund balances (see instructions) .	1,567,178	301,709	

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	1,567,178
2	Enter amount from Part I, line 27a	2	-1,265,469
3	Other increases not included in line 2 (itemize) ▶ _____	3	
4	Add lines 1, 2, and 3	4	301,709
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	301,709

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a ML 4204	P		
b ML 4204 SUPP	P		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,839,572		1,852,056	-12,484
b 25,101		23,573	1,528
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-12,484
b			1,528
c			
d			
e			

2 Capital gain net income or (net capital loss) <div style="float: right; border-left: 1px solid black; padding-left: 5px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>	2	-10,787
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	1,036,769	1,006,211	1.030369
2017	962,426	1,038,694	0.926573
2016	1,426,789	2,012,077	0.709113
2015	2,010,203	2,862,812	0.702178
2014	8,834,482	3,648,467	2.421423

2 Total of line 1, column (d)	2	5.789656
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	1.157931
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	862,917
5 Multiply line 4 by line 3	5	999,198
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	139
7 Add lines 5 and 6	7	999,337
8 Enter qualifying distributions from Part XII, line 4	8	1,172,561

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	139
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	139
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	139
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	1,151
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	1,151
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	1,012
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax ▶ 1,012 Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ UT _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	Yes	
14	The books are in care of ► <u>BEESMARK INVESTMENTS</u> Telephone no. ► <u>(801) 226-1266</u>			

Located at ► 3200 WEST CLUBHOUSE DRIVE STE 200 LEHI UTZIP+4 ► 84043

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here	<input type="checkbox"/>		
	and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

1a	During the year did the foundation (either directly or indirectly):		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		No

Part VII-B **Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to:		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.	5b	
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	<input type="checkbox"/> Yes <input type="checkbox"/> No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	6b	No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		

Part IX-A Summary of Direct Charitable Activities	
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)	
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	746,752
b	Average of monthly cash balances.	1b	127,924
c	Fair market value of all other assets (see instructions).	1c	1,382
d	Total (add lines 1a, b, and c).	1d	876,058
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	876,058
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	13,141
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	862,917
6	Minimum investment return. Enter 5% of line 5.	6	43,146

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	43,146
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	139
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	139
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	43,007
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	43,007
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	43,007

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,172,561
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,172,561
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	139
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,172,422

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				43,007
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2019:				
a From 2014. 8,658,651				
b From 2015. 1,869,216				
c From 2016. 1,327,841				
d From 2017. 913,687				
e From 2018. 987,358				
f Total of lines 3a through e.	13,756,753			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ <u>1,172,561</u>				
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2019 distributable amount.				43,007
e Remaining amount distributed out of corpus	1,129,554			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	14,886,307			
b Prior years' undistributed income. Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions.				
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions.				
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	8,658,651			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.	6,227,656			
10 Analysis of line 9:				
a Excess from 2015. 1,869,216				
b Excess from 2016. 1,327,841				
c Excess from 2017. 913,687				
d Excess from 2018. 987,358				
e Excess from 2019. 1,129,554				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
ALAN C ASHTON CO DAVE HARKNESS
199 NORTH 290 WEST SUITE 100
LONDON, UT 84042
(801) 226-1266

b The form in which applications should be submitted and information and materials they should include:
WRITTEN REQUEST INCLUDING EXPLANATION OF NEED

c Any submission deadlines:
NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
NONE

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	1,170,761
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated.

	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) (See instructions.)
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	1,395	
4 Dividends and interest from securities. . . .			14	24,900	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			14	-10,787	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a PROCEEDS FROM CLASS ACTION _____			14		
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e). . .				15,508	
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)			13		15,508

[illegible]

Part XVII

- | | | | | |
|---|--|----|--|----|
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees. | 1c | | No |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- | b If "Yes," complete the following schedule. | | |
|--|--------------------------|---------------------------------|
| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
| | | |
| | | |
| | | |
| | | |

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here <div style="border-bottom: 1px solid black; height: 20px; margin-bottom: 5px;"></div> Signature of officer or trustee	<div style="border-bottom: 1px solid black; height: 20px; margin-bottom: 5px;"></div> Date	<div style="border-bottom: 1px solid black; height: 20px; margin-bottom: 5px;"></div> Title
---	--	---

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	JAMES C SAVAS		2020-07-10		P00162171
	Firm's name ▶ SAVAS & COMPANY LLC				Firm's EIN ▶ 46-4368213
	Firm's address ▶ 6405 SOUTH 3000 EAST 201 SALT LAKE CITY, UT 841216990				Phone no. (801) 453-2080

Form 990FP Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
ADAM ASHTON	TRUSTEE 000.00	4,000	0	0
641 SOUTH PALISADE DRIVE OREM, UT 84097				
ALAN C ASHTON	TRUSTEE 000.00	4,000	0	0
199 NORTH 290 WEST STE 100 LINDON, UT 84042				
ALLISON NORTON	TRUSTEE 000.00	4,000	0	0
6026 WEST 11400 NORTH HIGHLAND, UT 84003				
AMY JO YOUNG	TRUSTEE 000.00	4,000	0	0
2909 NORTH 1230 WEST PLEASANT GROVE, UT 84062				
ANNIE ASHTON	TRUSTEE 000.00	4,000	0	0
641 SOUTH PALISADE DRIVE OREM, UT 84097				
BRIGHAM ASHTON	TRUSTEE 000.00	4,000	0	0
946 EAST 500 SOUTH OREM, UT 84097				
CHAD YOUNG	TRUSTEE 000.00	4,000	0	0
2909 NORTH 1230 WEST PLEASANT GROVE, UT 84062				
ELIZA SMITH	TRUSTEE 000.00	4,000	0	0
26870 REGENCY PINES DRIVE KINGWOOD, TX 77339				
ELIZABETH ASHTON	TRUSTEE 000.00	4,000	0	0
946 EAST 500 SOUTH OREM, UT 84097				
EMILY ANN EDDINGTON	TRUSTEE 000.00	4,000	0	0
737 WEST 2490 NORTH PLEASANT GROVE, UT 84062				
ERIN ASHTON	TRUSTEE 000.00	4,000	0	0
742 EAST 600 SOUTH OREM, UT 84097				
HEATH WESTFALL	TRUSTEE 000.00	4,000	0	0
515 SOUTH PALISADE DRIVE PROVO, UT 84097				
KAREN ASHTON	TRUSTEE 000.00	4,000	0	0
199 NORTH 290 WEST STE 100 LINDON, UT 84042				
MELISSA ASHTON	TRUSTEE 000.00	4,000	0	0
11707 SUNRISE CIRCLE HIGHLAND, UT 84003				
MICHAEL SMITH	TRUSTEE 000.00	4,000	0	0
26870 REGENCY PINES DRIVE KINGWOOD, TX 77339				

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
MORGAN ASHTON	TRUSTEE 000.00	4,000	0	0
6017 WEST BULL RIVER ROAD HIGHLAND, UT 84003				
PAUL EDDINGTON	TRUSTEE 000.00	4,000	0	0
737 WEST 2490 NORTH PLEASANT GROVE, UT 84062				
REBEKAH WESTFALL	TRUSTEE 000.00	4,000	0	0
515 SOUTH PALISADE DRIVE PROVO, UT 84097				
SAMUEL ASHTON	TRUSTEE 000.00	4,000	0	0
11707 SUNRISE CIRCLE HIIGHLAND, UT 84003				
SPENCER ASHTON	TRUSTEE 000.00	4,000	0	0
974 E ROSEBROOK CIRCLE SANDY, UT 84070				
STEPHANIE ASHTON	TRUSTEE 000.00	4,000	0	0
6017 WEST BULL RIVER ROAD HIGHLAND, UT 84003				
STEPHEN ASHTON	TRUSTEE 000.00	4,000	0	0
742 EAST 600 SOUTH OREM, UT 84097				
TOBY NORTON	TRUSTEE 000.00	4,000	0	0
6036 WEST 11400 NORTH HIGHLAND, UT 84003				
TRACI ASHTON	TRUSTEE 000.00	4,000	0	0
974 E ROSEBROOK CIRCLE DRAPER, UT 84020				
DAVE HARKNESS	EXECUTIVE DI 000.00	0	0	0
199 EAST 200 NORTH STE 100 LINDON, UT 84042				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ABILITY FOUND ABILITY FOUND 2324 S CONSTITUTION BLVD WEST VALLEY CITY, UT 84119	NOT APPLICABLE	PUBLIC	UNRESTRICTED	2,000
ALPINE SCHOOL DISTRICT ALPINE SCHOOL DISTRICT 575 NORTH 100 EAST 575 NORTH 100 EAST AMERICAN FORK, UT 84003	NOT APPLICABLE	PUBLIC	UNRESTRICTED	500
AMERICAN FORK FIREFIGHTERS' ASSOCIA AMERICAN FORK FIREFIGHTERS' ASSOCIATION 95 N CENTER STREET AMERICAN FORK, UT 84003	NOT APPLICABLE	PUBLIC	UNRESTRICTED	7,000
Total ▶ 3a				1,170,761

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN HERITAGE SCHOOL AMERICAN HERITAGE SCHOOL 736 NORTH 1100 EAST AMERICAN FORK, UT 84003	NOT APPLICABLE	PUBLIC	UNRESTRICTED	1,000
ASSISTANCE LEAGUE OF SLC ASSISTANCE LEAGUE OF SALT LAKE CITY PO BOX 9353 PO BOX 9353 SALT LAKE CITY, UT 84109	NOT APPLICABLE	PUBLIC	UNRESTRICTED	5,000
ASSISTANCE LEAGUE OF SOUTHERN UTAH ASSISTANCE LEAGUE OF SOUTHERN UTAH PO BOX 10728 ST GEORGE, UT 84791	NOT APPLICABLE	PUBLIC	UNRESTRICTED	1,000
Total			▶ 3a	1,170,761

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BIG OCEAN WOMEN BIG OCEAN WOMEN 972 E CROSSWINDS DRIVE 972 E CROSSWINDS DRIVE SPANISH FORK, UT 84660	NOT APPLICABLE	PUBLIC	UNRESTRICTED	5,000
BRIGHAM YOUNG UNIVERSITY BRIGHAM YOUNG UNIVERSITY PO BOX 410455 PO BOX 410455 PROVO, UT 84602	NOT APPLICABLE	PUBLIC	UNRESTRICTED	230,000
BUILDING YOUTH AROUND THE WORLD BUILDING YOUTH AROUND THE WORLD 198 EAST 4500 SOUTH MURRAY, UT 84107	NOT APPLICABLE	PUBLIC	UNRESTRICTED	5,000
Total			▶ 3a	1,170,761

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
CAMBODIA JOB FOUNDATION CAMBODIA JOB FOUNDATION 355 SOUTH APLINE DRIVE 355 SOUTH ALPINE DRIVE ALPINE, UT 84004	NOT APPLICABLE	PUBLIC	UNRESTRICTED	10,000
CATALYST FOR INNOVATION ROBOTICS CO CATALYST FOR INNOVATION ROBOTICS CORP 3214 N UNIVERSITY AVE 3214 N UNIVERSITY AVE 1 PROVO, UT 84604	NOT APPLICABLE	PUBLIC	UNRESTRICTED	3,000
CENTENNIAL ELEMENTARY PTA CENTENNIAL ELEMENTARY PTA 450 SOUTH 400 EAST OREM, UT 84097	NOT APPLICABLE	PUBLIC	UNRESTRICTED	5,000
Total ► 3a				1,170,761

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CENTER FOR WOMEN & CHILDREN CRISIS CENTER FOR WOMEN & CHILDREN IN CRISIS 1433 EAST 840 NORTH 1433 EAST 840 NORTH OREM, UT 84097	NOT APPLICABLE	PUBLIC	UNRESTRICTED	5,000
CITY OF OREM FOUNDATION CITY OF OREM FOUNDATION 56 NORTH STATE STREET OREM, UT 84057	NOT APPLICABLE	PUBLIC	UNRESTRICTED	50,000
COLONIAL HERITAGE FOUNDATION COLONIAL HERITAGE FOUNDATION 600 S STATE OREM, UT 84058	NOT APPLICABLE	PUBLIC	UNRESTRICTED	2,500
Total ► 3a				1,170,761

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COMMUNITY HEALTH CONNECT COMMUNITY HEALTH CONNECT 591 SOUTH STATE STREET PROVO, UT 84606	NOT APPLICABLE	PUBLIC	UNRESTRICTED	3,000
COMMUNITY NURSING SERVICES COMMUNITY NURSING SERVICES 2830 S REDWOOD ROAD A WEST VALLEY CITY, UT 84119	NOT APPLICABLE	PUBLIC	UNRESTRICTED	3,000
CROSSROADS URBAN CENTER CROSSROADS URBAN CENTER 347 SOUTH 400 EAST 347 SOUTH 400 EAST SALT LAKE CITY, UT 84111	NOT APPLICABLE	PUBLIC	UNRESTRICTED	8,000
Total ▶ 3a				1,170,761

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EAST CARBON CITY EAST CARBON CITY 101 W GENEVA DRIVE EAST CARBON, UT 84520	NOT APPLICABLE	PUBLIC	UNRESTRICTED	10,000
ENGAGE NOW AFRICA ENGAGE NOW AFRICA 6510 MILLROCK DR 250 HOLLADAY, UT 84021	NOT APPLICABLE	PUBLIC	UNRESTRICTED	15,000
EYE CARE FOR KIDS FOUNDATION EYE CARE FOR KIDS FOUNDATION 6911 S STATE STREET MIDVALE, UT 84047	NOT APPLICABLE	PUBLIC	UNRESTRICTED	5,000
Total ▶ 3a				1,170,761

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FAMILY SUPPORT CENTER FAMILY SUPPORT CENTER 1760 WEST 4805 SOUTH TAYLORSVILLE, UT 84129	NOT APPLICABLE	PUBLIC	UNRESTRICTED	3,000
FAMILY WATCH INTERNATIONAL FAMILY WATCH INTERNATIONAL PO BOX 1432 GLBERT, AZ 85299	NOT APPLICABLE	PUBLIC	UNRESTRICTED	5,000
FIVE 12 FOUNDATION FIVE 12 FOUNDATION 615 NORTH 150 EAST AMERICAN FORK, UT 84003	NOR APPLICABLE	PUBLIC	UNRESTRICTED	7,000
Total ▶ 3a				1,170,761

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FREE WHEELCHAIR MISSION FREE WHEELCHAIR MISSION 15279 ALTON PARKWAY 300 15279 ALTON PARKWAY 300 IRVINE, CA 92618	NOT APPLICABLE	PUBLIC	UNRESTRICTED	6,000
FRIENDS FOR SIGHT FRIENDS FOR SIGHT 661 SOUTH 200 EAST 661 SOUTH 200 EAST SALT LAKE CITY, UT 84111	NOT APPLICABLE	PUBLIC	UNRESTRICTED	5,000
FRIENDS OF UTAH COUNTY CHILDREN'S FRIENDS OF UTAH COUNTY CHILDREN'S JUSTICE 315 SOUTH 100 EAST PROVO, UT 84606	NOT APPLICABLE	PUBLIC	UNRESTRICTED	4,000
Total			▶ 3a	1,170,761

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HEALING THE CHILDREN ROCKY MTN HEALING THE CHILDREN ROCKY MOUNTAINS 4142 WEST 105TH WAY WESTMINSTER, CO 80031	NOT APPLICABLE	PUBLIC	UNRESTRICTED	3,000
IHC HEALTH SERVICES INC INTERMOUNTAIN FOUNDATION 36 SOUTH STATE STREET SALT LAKE CITY, UT 84111	NOT APPLICABLE	PUBLIC	UNRESTRICTED	50,261
INN BETWEEN INN BETWEEN1216 EAST 1300 SOUTH SALT LAKE CITY, UT 84105	NOT APPLICABLE	PUBLIC	UNRESTRICTED	5,000
Total ▶ 3a				1,170,761

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
IVUMED IVUMED7984 SOUTH 1300 EAST SANDY, UT 84094	NOT APPLICABLE	PUBLIC	UNRESTRICTED	5,000
JUNIOR LEAGUE OF SALT LAKE CITY JUNIOR LEAGUE OF SALT LAKE CITY 526 EAST 300 SOUTH SALT LAKE CITY, UT 84102	NOT APPLICABLE	PUBLIC	UNRESTRICTED	2,000
KIDS ON THE MOVE KIDS ON THE MOVE 475 WEST 260 NORTH OREM, UT 84057	NOT APPLICABLE	PUBLIC	UNRESTRICTED	2,000
Total ▶ 3a				1,170,761

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LEGAL AID SOCIETY OF SALT LAKE LEGAL AID SOCIETY OF SALT LAKE 205 N 400 W 205 N 400 W SALT LAKE CITY, UT 84103	NOT APPLICABLE	PUBLIC	UNRESTRICTED	1,000
LITTLE LAMBS FOUNDATION FOR KIDS LITTLE LAMBS FOUNDATION FOR KIDS 1125 WEST 400 NORTH 200 LOGAN, UT 84321	NOT APPLICABLE	PUBLIC	UNRESTRICTED	3,000
MENTORS INTERNATIONAL MENTORS INTERNATIONAL 65 WADSWORTH PARK DR 207 DRAPER, UT 84020	NOT APPLICABLE	PUBLIC	UNRESTRICTED	2,000
Total			▶ 3a	1,170,761

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MORALITY IN MEDIA MORALITY IN MEDIA 440 1ST STREET NW 840 WASHINGTON, DC 20001	NOT APPLICABLE	PUBLIC	UNRESTRICTED	5,000
MORE GOOD FOUNDATION MORE GOOD FOUNDATION 1569 N TECHNOLOGY WAY BLD 1569 N TECHNOLOGY WAY BLD OREM, UT 84097	NOT APPLICABLE	PUBLIC	UNRESTRICTED	265,000
MOUNTAINLANDS COMMUNITIY HEALTH MOUNTAINLANDS COMMUNITY HEALTH CENTER 589 SOUTH STATE STREET 589 SOUTH STATE STREET PROVO, UT 84606	NOT APPLICABLE	PUBLIC	UNRESTRICTED	5,000
Total ▶ 3a				1,170,761

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ONE HEART WORLD-WIDE ONE HEART WORLD-WIDE 1818 PACHECO ST SAN FRANCISCO, CA 94116	NOT APPLICABLE	PUBLIC	UNRESTRICTED	3,000
OPERATION WARM OPERATION WARM 150 S STATE STREET 11 150 S STATE STREET 11 SALT LAKE CITY, UT 84111	NOT APPLICABLE	PUBLIC	UNRESTRICTED	5,000
OREM 3RD WARD OREM 3RD WARD843 EAST 280 SOUTH OREM, UT 84097	NOT APPLICABLE	PUBLIC	UNRESTRICTED	500
Total ▶ 3a				1,170,761

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PREVENT CHILD ABUSE UTAH PREVENT CHILD ABUSE UTAH 121 SOUTH STATE STREET SALT LAKE CITY, UT 84084	NOT APPLICABLE	PUBLIC	UNRESTRICTED	7,000
PROTECT INNOCENCE FOUNDATION PROTECT INNOCENCE FOUNDATION 2200 PENNSYLVANIA AVE NW FL 4 WASHINGTON, DC 200371731	NOT APPLICABLE	PUBLIC	UNRESTRICTED	9,000
RISE AND REBUILD FOUNDATION RISE AND REBUILD FOUNDATION 3008 FALLENTINE RD SANDY, UT 84093	NOT APPLICABLE	PUBLIC	UNRESTRICTED	7,000
Total			▶ 3a	1,170,761

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
RONALD MCDONALD HOUSE CHARITIES RONALD MCDONALD HOUSE CHARITIES 935 E SOUTH TEMPLE SALT LAKE CITY, UT 84102	NOT APPLICABLE	PUBLIC	UNRESTRICTED	5,000
SALT LAKE CITY MISSION SALT LAKE CITY MISSION 1151 S REDWOOD RD 106 SALT LAKE CITY, UT 84104	NOT APPLICABLE	PUBLIC	UNRESTRICTED	4,000
SALT LAKE DONATED DENTAL SERVICES SALT LAKE DONATED DENTAL SERVICES 1383 S 900 W STE 128 1383 S 900 W STE 128 SALT LAKE CITY, UT 84104	NOT APPLICABLE	PUBLIC	UNRESTRICTED	5,000
Total ▶ 3a				1,170,761

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SCENIC VIEW ACADEMY SCENIC VIEW ACADEMY 5455 N RIVER RUN DRIVE PROVO, UT 84604	NOT APPLICABLE	PUBLIC	UNRESTRICTED	2,000
SIONFONDS FOR HAITI SIONFONDS FOR HAITIPO BOX 79 CANYON, CA 94516	NOT APPLICABLE	PUBLIC	UNRESTRICTED	2,000
TABITHA'S WAY TABITHA'S WAYPO BOX 254 SPANISH FORK, UT 84660	NOT APPLICABLE	PUBLIC	UNRESTRICTED	3,000
Total ▶ 3a				1,170,761

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE HAPPY FACTORY THE HAPPY FACTORY 896 NORTH 2175 WEST CIR CEDAR CITY, UT 84721	NOT APPLICABLE	PUBLIC	UNRESTRICTED	1,000
THE INTERPRETER FOUNDATION THE INTERPRETER FOUNDATION PO BOX 970542 OREM, UT 84097	NOT APPLICABLE	PUBLIC	UNRESTRICTED	5,000
THE ROAD HOME THE ROAD HOME 210 SOUTH RIO GRANDE ST 210 SOUTH RIO GRANDE ST SALT LAKE CITY, UT 84101	NOT APPLICABLE	PUBLIC	UNRESTRICTED	5,000
Total			▶ 3a	1,170,761

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THIS IS THE PLACE HERITAGE FOUNDATI THIS IS THE PLACE HERITAGE FOUNDATION 2601 EAST SUNNYSIDE AVE SALT LAKE CITY, UT 84108	NOT APPLICABLE	PUBLIC	UNRESTRICTED	100,000
TIMPANOGOS STORYTELLING FESTIVAL TIMPANOGOS STORYTELLING FESTIVAL 3200 W CLUBHOUSE DR 200 LEHI, UT 84043	NOT APPLICABLE	PUBLIC	UNRESTRICTED	25,000
UTAH FOOD BANK UTAH FOOD BANK 3150 SOUTH 900 WEST 3150 SOUTH 900 WEST SALT LAKE CITY, UT 84119	NOT APPLICABLE	PUBLIC	UNRESTRICTED	7,000
Total ► 3a				1,170,761

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UTAH POLICE CIVILIAN ASSOCIATION UTAH POLICE CIVILIAN ASSOCIATION 230 WEST 200 SOUTH 2608 SALT LAKE CITY, UT 84101	NOT APPLICABLE	PUBLIC	UNRESTRICTED	1,000
UTAH SHAKESPEAREAN FESTIVAL UTAH SHAKESPEAREAN FESTIVAL 351 WEST CENTER STREET CEDAR CITY, UT 84720	NOT APPLICABLE	PUBLIC	UNRESTRICTED	3,000
UTAH VALLEY HEALTHCARE FOUNDATION UTAH VALLEY HEALTHCARE FOUNDATION 36 SOUTH STATE STREET SALT LAKE CITY, UT 84111	NOT APPLICABLE	PUBLIC	UNRESTRICTED	100,000
Total			▶ 3a	1,170,761

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UTAH VALLEY UNIVERSITY UTAH VALLEY UNIVERSITY 800 W UNIVERSITY PKWY 800 W UNIVERSITY PKWY OREM, UT 84058	NOT APPLICABLE	PUBLIC	UNRESTRICTED	100,000
VOLUNTEERS OF AMERICA VOLUNTEERS OF AMERICA 435 W BEARCAT DRIVE SALT LAKE CITY, UT 84115	NOT APPLICABLE	PUBLIC	UNRESTRICTED	5,000
WASATCH FORENSIC NURSES WASATCH FORENSIC NURSES 1565 E 3300 S SALT LAKE CITY, UT 84106	NOT APPLICABLE	PUBLIC	UNRESTRICTED	5,000
Total			▶ 3a	1,170,761

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WHOLE HEALTH CHARITIES WHOLE HEALTH CHARITIES 8822 S REDWOOD ROAD STE C-111 WEST JORDAN, UT 84088	NOT APPLICABLE	PUBLIC	UNRESTRICTED	7,000
Total ▶ 3a				1,170,761

TY 2019 Accounting Fees Schedule**Name:** THE ASHTON FAMILY FOUNDATION**EIN:** 87-0480108

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	2,580	2,580		

TY 2019 Investments Corporate Stock Schedule

Name: THE ASHTON FAMILY FOUNDATION
EIN: 87-0480108

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AIR PRODUCTS & CHEM	891	940
AMGEN INC COM	750	964
AMERICAN ELECTRIC POWER	2,768	3,213
APPLE, INC		
ASTRAZENECA PLC		
AT&T INC	3,567	4,221
BB&T CORPORATION		
BRISTOL-MYERS SCQUIBB	1,841	2,118
BROADCOM LTD	2,755	3,160
BOEING COMPANY		
CATERPILLAR INC	2,109	2,215
CARNIVAL CORP PAIRED		
CHEVRON CORP	1,073	1,085
CHUBB LTD	2,691	3,113
CISCO SYSTEMS INC	4,028	4,364
CITIGROUP	3,486	4,394
CME GROUP INC		
COCA-COLA COMPANY	2,288	2,657
CROWN CASTLE REIT INC	2,680	3,269
DIGITAL RLTY TR	2,950	3,353
DUKE ENERGY CORP		
EMERSON ELEC CO		
ENTERGY CORP	2,710	2,755
EXELON CORPORATION		
EXXON MOBIL CORP	4,831	4,187
FIFTH THIRD BANCORP	1,983	2,060
HOME DEPOT INC	2,377	2,184
JOHNSON & JOHNSON COM		
JPMORGAN CHASE & CO	3,178	4,182
KINDER MORGAN INC	2,013	2,138

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
LOCKHEED MARTIN	1,367	1,558
MCDONALD'S CORP	1,412	1,581
MERICK AND CO INC SHS	2,876	3,274
MICROSOFT	1,107	1,577
PEPSICO INC	2,557	3,143
PFIZER INC	3,994	4,153
ROYAL BANK CANADA	3,072	3,168
ROYAL DUTCH	6,086	5,337
SIMON PROPERTY GROUP	4,037	3,277
SYSCO CORPORATION		
TARGET CORP	1,515	2,692
TARGET DOMINION BANK	3,298	3,087
TORONTO DOMINION BANK		
TRUIST FINL CORP	2,590	3,154
UNITED PARCEL SVC	3,436	3,512
UNITED TECHS CORP	2,802	3,295
VERIZON COMMUNICATIONS INC	2,872	3,131
WAL MART STORES INC	1,699	2,020
WELLS FARGO		
ALPS ALERIAN MLP	5,423	4,684
DELAWARE EMERGING		
DELAWARE SMALL CAP		
DIAMOND HILL CORPORATE	4,530	4,666
DOUBLELINE TOTAL	4,611	4,649
DWS ENHANCED COMMODITY	4,995	4,749
GUGGENHEIM TOTAL RETURN	4,579	4,663
HARTFOD WORLD BOND FUND		
HEALTH CARE SELECT SPDR	4,109	4,686
INVESCO	5,857	7,229
ISHARES 20+ YEARS	4,173	4,606

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ISHARE TIPS BOND ETF	4,525	4,663
ISHARES MBS ETF	4,525	4,647
ISHARES MSCI EUROPE		
ISHARES CURR HEDGE		
ISHARES US TREASURY BOND	4,452	4,643
ISHARES TD CORE MSCI	4,347	4,712
JOHCM INTERNATIONAL		
JOHN HANCOCK DISCIPLINED VALUE		
KAYNE ANDERSON		
LORD ABBETT HIGH YIELD FD		
MATTHEWS JAPAN FUND		
MFS EMERGING MARKETS DEBT FD		
NUVEEN SMALL CAP		
OAKMARK INTL FUND		
OPPENHEIMER DEVELOPING MARKETS FD		
OPPENHEIMER INTL SMALL COMPANY FD		
PGIM TOTAL RETURN	4,592	4,667
PROSHARES S&P 500	6,217	7,030
PROSHARES RUSSELL 2000	4,579	4,696
PROSHARES S&P MIDCAP	4,483	4,697
SPDR DOW JONES INDUST	5,453	5,987
SPDR GOLD TRUST	4,272	4,859
SPDR S&P DIVIDEND	4,271	4,626
T ROWE PRICE	4,032	4,749
TEMPLETON GLBL BOND FD		
THE OAKMARK INTL FUND		
VANECK VECTORS	3,278	4,978
VANGAURD SMALL CAP	4,503	4,804
VANGUARD MID CAP	4,296	4,811
VANGUARD FTSE EMERGING	4,391	4,669

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
VANGUARD DIVIDEND	4,024	4,612
VANGUARD TOTAL INTERNTL	3,954	4,583
XTRACKERS MSCI		

TY 2019 Investments - Other Schedule

Name: THE ASHTON FAMILY FOUNDATION

EIN: 87-0480108

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
DIVIDEND RECIEVABLE	AT COST	180	
DIVIDEND REINVESTED	AT COST		

TY 2019 Other Expenses Schedule**Name:** THE ASHTON FAMILY FOUNDATION**EIN:** 87-0480108**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
BANK CHARGES	22	22		
INVESTMENT EXPENSES	74	74		

TY 2019 Other Professional Fees Schedule**Name:** THE ASHTON FAMILY FOUNDATION**EIN:** 87-0480108

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MANAGEMENT FEES	9,519	9,519		

TY 2019 Taxes Schedule**Name:** THE ASHTON FAMILY FOUNDATION**EIN:** 87-0480108

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	221	221		
INVESTMENT EXCISE TAXES				