

Return of Private Foundation  
or Section 4947(a)(1) Trust Treated as Private Foundation

2019

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1912

For calendar year 2019 or tax year beginning , and ending

Name of foundation <b>Humphreys Family Foundation of Scottsdale</b>		A Employer identification number <b>86-0938154</b>			
		B Telephone number (see instructions) <b>480-575-7368</b>			
Number and street (or P O box number if mail is not delivered to street address) <b>42159 North 104th Way</b>		C If exemption application is pending, check here ► <input type="checkbox"/>			
City or town, state or province, country, and ZIP or foreign postal code <b>Scottsdale AZ 85262</b>		D 1 Foreign organizations, check here ► <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>			
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>			
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► <b>\$ 113,609</b> (Part I, column (d), must be on cash basis)		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)			
<b>Part I</b> Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)					
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		65	65	RECEIVED	
4 Dividends and interest from securities		2,129	2,129	NOV 10 2020 IRS	
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		-4,058			
b Gross sales price for all assets on line 6a		123,687			
7 Capital gain net income (from Part IV, line 2)			0		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11		-1,864	2,194	0	
13 Compensation of officers, directors, trustees, etc		0			
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees (attach schedule)					
b Accounting fees (attach schedule)					
c Other professional fees (attach schedule)		Stmt 1 234	234		
17 Interest					
18 Taxes (attach schedule) (see instructions)		Stmt 2 27	27		
19 Depreciation (attach schedule) and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses (att sch)					
24 Total operating and administrative expenses.					
Add lines 13 through 23		261	261	0	0
25 Contributions, gifts, grants paid		6,000			6,000
26 Total expenses and disbursements. Add lines 24 and 25		6,261	261	0	6,000
27 Subtract line 26 from line 12		-8,125			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)			1,933		
c Adjusted net income (if negative, enter -0-)				0	

Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash – non-interest-bearing		1,461	7,591	7,591
	2 Savings and temporary cash investments				
	3 Accounts receivable ►				
	Less allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7 Other notes and loans receivable (att. schedule) ►				
	Less allowance for doubtful accounts ►	0			
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments – U S and state government obligations (attach schedule)	See Stmt 3			
	b Investments – corporate stock (attach schedule)		112,330	98,075	106,018
	c Investments – corporate bonds (attach schedule)				
	11 Investments – land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach sch) ►				
	12 Investments – mortgage loans				
	13 Investments – other (attach schedule)				
	14 Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach sch) ►				
	15 Other assets (descnbe ►	)			
	16 Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)		113,791	105,666	113,609
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (descnbe ►	)			
	23 Total liabilities (add lines 17 through 22)		0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30. ► <input type="checkbox"/>				
	24 Net assets without donor restrictions				
	25 Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30. ► <input checked="" type="checkbox"/>				
	26 Capital stock, trust principal, or current funds				
	27 Paid-in or capital surplus, or land, bldg , and equipment fund				
	28 Retained earnings, accumulated income, endowment, or other funds		113,791	105,666	
	29 Total net assets or fund balances (see instructions)		113,791	105,666	
	30 Total liabilities and net assets/fund balances (see instructions)		113,791	105,666	

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	113,791
2 Enter amount from Part I, line 27a	2	-8,125
3 Other increases not included in line 2 (itemize) ►	3	
4 Add lines 1, 2, and 3	4	105,666
5 Decreases not included in line 2 (itemize) ►	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 29	6	105,666

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a See Worksheet</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69</b>				(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(I) FMV as of 12/31/69	(J) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2 Capital gain net income or (net capital loss)</b>	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		<b>2</b>	<b>-4,058</b>
<b>3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)</b> If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8			<b>3</b>	<b>-1,927</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	6,000	118,192	0.050765
2017	5,300	115,428	0.045916
2016	5,806	116,657	0.049770
2015	6,700	119,990	0.055838
2014	4,200	116,763	0.035970

2 Total of line 1, column (d)

**2** **0.238259**

3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 50, or by the number of years the foundation has been in existence if less than 5 years

**3** **0.047652**

4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5

**4** **112,805**

5 Multiply line 4 by line 3

**5** **5,375**

6 Enter 1% of net investment income (1% of Part I, line 27b)

**6** **19**

7 Add lines 5 and 6

**7** **5,394**

8 Enter qualifying distributions from Part XII, line 4

**8** **6,000**

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

## Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

3

1a Exempt operating foundations described in section 4940(d)(2), check here ►  and enter "N/A" on line 1  
 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ►  and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-

6 Credits/Payments

a 2019 estimated tax payments and 2018 overpayment credited to 2019 6a 588

b Exempt foreign organizations – tax withheld at source 6b

c Tax paid with application for extension of time to file (Form 8868) 6c

d Backup withholding erroneously withheld 6d

7 Total credits and payments Add lines 6a through 6d 7 588

8 Enter any penalty for underpayment of estimated tax Check here  if Form 2220 is attached 8

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed 9

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid 10 569

11 Enter the amount of line 10 to be Credited to 2020 estimated tax ► 569 Refunded ► 11

1	19
2	0
3	19
4	0
5	19
7	588
8	
9	
10	569
11	

## Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? 1a Yes X

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition 1b Yes X

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities 1c Yes X

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ \_\_\_\_\_ (2) On foundation managers ► \$ \_\_\_\_\_

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ \_\_\_\_\_

2 Has the foundation engaged in any activities that have not previously been reported to the IRS? 2 Yes X

If "Yes," attach a detailed description of the activities

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes 3 Yes X

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? 4a Yes X

b If "Yes," has it filed a tax return on Form 990-T for this year? 4b Yes X

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? 5 Yes X

If "Yes," attach the statement required by *General Instruction T*

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either

- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV 7 Yes X

8a Enter the states to which the foundation reports or with which it is registered See instructions ► 8a AZ Yes X

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation 8b Yes X

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See instructions for Part XIV If "Yes," complete Part XIV 9 Yes X

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses 10 Yes X

**Part VII-A | Statements Regarding Activities (continued)**

		Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11	X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14	The books are in care of ► Roy W. Humphreys 42159 North 104th Way	Telephone no ► 480-575-7368	
	Located at ► Scottsdale AZ	ZIP+4 ► 85262	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

**Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required**

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	Yes	No
1a	During the year, did the foundation (either directly or indirectly)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days )	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	N/A	
	Organizations relying on a current notice regarding disaster assistance, check here	►	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	If "Yes," list the years ► 20 , 20 , 20 , 20		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions )	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20	2b	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019 )	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	N/A	
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4a	X
		4b	X

**Part VII-B1 Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	Yes	No
5a	During the year did the foundation pay or incur any amount to				
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions			N/A	
	Organizations relying on a current notice regarding disaster assistance, check here			► <input type="checkbox"/>	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A	<input type="checkbox"/> Yes	<input type="checkbox"/> No	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes," to 6b, file Form 8870	<input type="checkbox"/>	<input checked="" type="checkbox"/>		X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Roy W. Humphreys 42159 North 104th Way	Scottsdale AZ 85262	President 1.00	0	0
Jennifer Humphreys 790 Danvers Circle	Newbury CA 91320	Director 1.00	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

► 0

Form 990-PF (2019)

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ►

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses

1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 N/A	
2	
3	

All other program-related investments. See instructions

3

Total. Add lines 1 through 3	►
------------------------------	---

**Part X Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	102,956
b	Average of monthly cash balances	1b	11,567
c	Fair market value of all other assets (see instructions)	1c	0
d	<b>Total</b> (add lines 1a, b, and c)	1d	114,523
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	114,523
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)	4	1,718
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	112,805
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	5,640

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here  and do not complete this part )

1	Minimum investment return from Part X, line 6	1	5,640
2a	Tax on investment income for 2019 from Part VI, line 5	2a	19
b	Income tax for 2019 (This does not include the tax from Part VI )	2b	
c	Add lines 2a and 2b	2c	19
3	Distributable amount before adjustments Subtract line 2c from line 1	3	5,621
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	5,621
6	Deduction from distributable amount (see instructions)	6	
7	<b>Distributable amount as adjusted</b> Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	5,621

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	6,000
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the	3a	
a	Suitability test (prior IRS approval required)	3b	
b	Cash distribution test (attach the required schedule)	4	6,000
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	5	19
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income	6	5,981
	Enter 1% of Part I, line 27b See instructions		
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4		

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

## Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				5,621
2 Undistributed income, if any, as of the end of 2019			5,210	
a Enter amount for 2018 only				
b Total for prior years 20 ____ , 20 ____ , 20 ____				
3 Excess distributions carryover, if any, to 2019				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e				
4 Qualifying distributions for 2019 from Part XII, line 4 ► \$ 6,000			5,210	
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2019 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2018. Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				4,831
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required – see instructions)				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

**Part XIV.1 Private Operating Foundations (see instructions and Part VII-A, question 9)**

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling				►			
b	Check box to indicate whether the foundation is a private operating foundation described in section				<input type="checkbox"/>	4942(j)(3) or	<input type="checkbox"/>	4942(j)(5)
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed							
b	85% of line 2a							
c	Qualifying distributions from Part XII, line 4, for each year listed							
d	Amounts included in line 2c not used directly for active conduct of exempt activities							
e	Qualifying distributions made directly for active conduct of exempt activities							
	Subtract line 2d from line 2c							
3	Complete 3a, b, or c for the alternative test relied upon							
a	"Assets" alternative test – enter							
	(1) Value of all assets							
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)							
b	"Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed							
c	"Support" alternative test – enter							
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)							
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)							
	(3) Largest amount of support from an exempt organization							
	(4) Gross investment income							
					(e) Total			

**Part XV** **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)**

## 1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

Roy Humphreys

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

## 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed  
N/A

b The form in which applications should be submitted and information and materials they should include  
N/A

N/A

c Any submission deadlines  
N/A

Any res...

✓ factors  
N/A

N/A

## Part XVII Supplementary Information (continued)

## 3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>Name and address (home or business)</b>				
<b>a Paid during the year</b>				
Los Robles Childrens Choir 2060-D Ave de Los Arboles Thousand Oaks CA 91362	Unrelated	Tax Exempt General	Purposes	500
The Coral Reef Alliance 351 California St. #650 San Francisco CA 94104	Unrelated	Tax Exempt General	Purposes	1,000
Wilderness Youth Project 5386 Hollister Ave. Ste D Santa Barbara CA 93111	Unrelated	Tax Exempt General	Purposes	2,000
One Spark Foundation, Inc. 501-1 S. Reino Rd., #296 Newbury Park CA 91320	Unrelated	Tax Exempt General	Purposes	500
EZ Heart & Soul Rescue 924 5th Street Santa Monica CA 90403	Unrelated	Tax Exempt General	Purposes	1,000
Seattle Aquarium 1483 Alaskan Way Seattle WA 98101	Unrelated	Tax Exempt General	Purposes	1,000
<b>Total</b>			► 3a	6,000
<b>b Approved for future payment</b>				
N/A				
<b>Total</b>			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	65	
4 Dividends and interest from securities			14	2,129	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-4,058	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)			0	-1,864	0
13 Total Add line 12, columns (b), (d), and (e)			13	-1,864	

**13 Total.** Add line 12, columns (b), (d), and (e)  
(See worksheet in line 13 instructions to verify calculations )

## Part XVI-B: Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions )
N/A	



Form 990-PF

## Capital Gains and Losses for Tax on Investment Income

2019

For calendar year 2019, or tax year beginning

, and ending

Name

Humphreys Family Foundation  
of ScottsdaleEmployer Identification Number  
86-0938154

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co

(b) How acquired  
P-Purchase  
D-Donation(c) Date acquired  
(mo., day, yr.)(d) Date sold  
(mo., day, yr.)

(1) 10 iShares 7-10 Year Treasury	P	06/21/18	01/04/19
(2) 10 Proshares Short Dow 30	P	06/21/18	01/04/19
(3) 15 Proshares Short QQQ	P	06/21/18	01/04/19
(4) 20 Proshares VIX Short Term	P	06/21/18	01/04/19
(5) 20 Schwab Short Term US	P	06/21/18	01/04/19
(6) 30 Charles Schwab US MC ETF	P	06/21/18	01/28/19
(7) 15 Select Sector Health	P	10/05/18	02/06/19
(8) 30 Vanguard Mid Cap Growth	P	06/21/18	02/06/19
(9) 65 Invesco Global	P	06/21/18	03/07/19
(10) 45 Invesco S&P 500 BuyWrite	P	06/21/18	03/07/19
(11) 145 Invesco S&P Low Volatility	P	12/07/18	03/07/19
(12) 150 iShares Global	P	Various	03/07/19
(13) 30 iShares Micro Cap	P	06/21/18	03/07/19
(14) 30 iShares 10-20 Year Treasury	P	06/21/18	03/07/19
(15) 35 iShares 7-10 Year Treasury	P	Various	03/07/19

(e) Gross sales price

(f) Depreciation allowed  
(or allowable)(g) Cost or other basis  
plus expense of sale(h) Gain or (loss)  
(e) plus (f) minus (g)

(1) 1,038		1,022	16
(2) 604		596	8
(3) 503		467	36
(4) 722		657	65
(5) 998		994	4
(6) 1,571		1,680	-109
(7) 1,352		1,415	-63
(8) 4,048		4,137	-89
(9) 724		794	-70
(10) 929		980	-51
(11) 7,433		7,135	298
(12) 8,942		9,089	-147
(13) 2,776		3,243	-467
(14) 4,016		3,924	92
(15) 3,663		3,593	70

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) OR Losses (from col. (h))
(1)			16
(2)			8
(3)			36
(4)			65
(5)			4
(6)			-109
(7)			-63
(8)			-89
(9)			-70
(10)			-51
(11)			298
(12)			-147
(13)			-467
(14)			92
(15)			70

Form 990-PF

## Capital Gains and Losses for Tax on Investment Income

2019

For calendar year 2019, or tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

Name

Humphreys Family Foundation  
of Scottsdale

Employer Identification Number

86-0938154

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co

(b) How acquired  
P-Purchase  
D-Donation(c) Date acquired  
(mo., day, yr)(d) Date sold  
(mo., day, yr)

(1) 75 Schwab Intermediate Term	P	06/21/18	03/07/19
(2) 105 Schwab Short Term UST	P	Various	03/07/19
(3) 135 Select Sector Health	P	Various	03/07/19
(4) 60 Technology Select Sector	P	06/21/18	03/07/19
(5) 140 Vanguard Total World	P	Various	03/07/19
(6) 10 First Trust NYSE	P	06/21/18	03/22/19
(7) 30 Invesco Optimum	P	03/07/19	03/22/19
(8) 20 Schwab US Dividend	P	06/21/18	03/22/19
(9) 15 SPDR S&P 500 Value	P	03/07/19	03/22/19
(10) 10 iShares Micro Cap	P	06/21/18	04/22/19
(11) 40 iShares S&P Small Cap	P	03/07/19	04/22/19
(12) 105 Schwab Fundamental Intl	P	11/27/18	04/22/19
(13) 105 Vaneck Vectors Gold	P	03/07/19	04/22/19
(14) 25 Charles Schwab US MC	P	06/21/18	06/10/19
(15) 15 First Trust Internet	P	06/21/18	06/10/19

(e) Gross sales price

(f) Depreciation allowed  
(or allowable)(g) Cost or other basis  
plus expense of sale(h) Gain or (loss)  
(e) plus (f) minus (g)

(1) 3,980		3,911	69
(2) 5,242		5,219	23
(3) 12,084		12,226	-142
(4) 4,182		4,257	-75
(5) 10,032		10,278	-246
(6) 1,468		1,452	16
(7) 499		494	5
(8) 1,037		1,001	36
(9) 451		444	7
(10) 924		1,081	-157
(11) 6,069		5,928	141
(12) 3,351		3,263	88
(13) 2,206		2,288	-82
(14) 1,407		1,400	7
(15) 2,140		2,146	-6

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) OR Losses (from col. (h))
(1)			69
(2)			23
(3)			-142
(4)			-75
(5)			-246
(6)			16
(7)			5
(8)			36
(9)			7
(10)			-157
(11)			141
(12)			88
(13)			-82
(14)			7
(15)			-6

Form 990-PF

## Capital Gains and Losses for Tax on Investment Income

2019

For calendar year 2019, or tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

Name

Humphreys Family Foundation  
of Scottsdale

Employer Identification Number

86-0938154

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brck warehouse, or common stock, 200 shs MLC Co

(b) How acquired  
P-Purchase  
D-Donation(c) Date acquired  
(mo, day, yr)(d) Date sold  
(mo, day, yr)

(1) 10 Proshares Short Russell 2000	P	03/07/19	06/10/19
(2) 40 SPDR S&P 4000 Mid Cap	P	Various	06/10/19
(3) 110 SPDR S&P Value	P	03/07/19	06/10/19
(4) 215 Invesco Optimum Yield	P	Various	08/08/19
(5) 30 Vanguard Real Estate	P	03/07/19	08/08/19
(6) 40 Proshares Short QQQ	P	03/07/19	11/14/19
(7) 50 Proshares VIX Short-Term Futures	P	04/22/19	11/14/19
(8) 5 SPDR 400 Mid Cap	P	03/07/19	11/14/19
(9) 20 SPDR S&P Value	P	03/07/19	11/14/19
(10) 30 Van Eck Vectors	P	08/08/19	11/14/19
(11) 40 Proshares Short QQQ	P	06/21/18	11/14/19
(12) 60 Proshares VIX Short-Term Futures	P	Various	11/14/19
(13) 10 Schwab US Dividend	P	06/21/18	11/14/19
(14) 90 Barclays IPTH	P	11/14/19	12/17/19
(15) 20 Proshares Short Dow 30	P	03/07/19	12/17/19

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 405		414	-9
(2) 2,006		2,027	-21
(3) 3,390		3,260	130
(4) 3,314		3,534	-220
(5) 2,714		2,528	186
(6) 1,042		1,246	-204
(7) 755		636	119
(8) 266		251	15
(9) 674		593	81
(10) 808		894	-86
(11) 1,042		1,245	-203
(12) 906		1,010	-104
(13) 566		501	65
(14) 1,368		1,652	-284
(15) 996		1,128	-132

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) OR Losses (from col (h))
(1)						-9
(2)						-21
(3)						130
(4)						-220
(5)						186
(6)						-204
(7)						119
(8)						15
(9)						81
(10)						-86
(11)						-203
(12)						-104
(13)						65
(14)						-284
(15)						-132

Form 990-PF

## Capital Gains and Losses for Tax on Investment Income

2019

For calendar year 2019, or tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

Name

Humphreys Family Foundation  
of Scottsdale

Employer Identification Number

86-0938154

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P-Purchase O-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) 200 Proshares Short Russell 2000		P	06/21/18	12/17/19
(2) 20 Proshares Short Dow 30		P	06/21/18	12/17/19
(3) 15 Proshares Short Russell 2000		P	Various	12/17/19
(4) Section 1256 Loss		P	Various	Various
(5) Section 1256 Loss		P	Various	Various
(6) Charles Schwab				
(7)				
(8)				
(9)				
(10)				
(11)				
(12)				
(13)				
(14)				
(15)				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 7,470		8,029	-559
(2) 996		1,193	-197
(3) 560		572	-12
(4)		767	-767
(5)		1,151	-1,151
(6) 18			18
(7)			
(8)			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than 0) OR Losses (from col (h))
(1)			-559
(2)			-197
(3)			-12
(4)			-767
(5)			-1,151
(6)			18
(7)			
(8)			
(9)			
(10)			
(11)			
(12)			
(13)			
(14)			
(15)			

**Federal Statements****Statement 1 - Form 990-PF, Part I, Line 16c - Other Professional Fees**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Investment Fees	\$ 234	\$ 234	\$ 0	\$ 0
Total	\$ 234	\$ 234	\$ 0	\$ 0

**Statement 2 - Form 990-PF, Part I, Line 18 - Taxes**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Foreign Taxes	\$ 27	\$ 27	\$ 0	\$ 0
Total	\$ 27	\$ 27	\$ 0	\$ 0

**Statement 3 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
25 Shs. Charles Schwab US MC ETF	\$ 4,407	\$ 1,327	Cost	\$ 1,504
20 Shs. First Trust Internet Index	5,008	2,862	Cost	2,782
10 Shs. First Trust NYSE Biotech	5,082	3,630	Cost	3,718
65 Shs. Invesco Global Private Equit	794		Cost	
95 Shs. Invesco Optimum Yield		1,517	Cost	1,573
165 Shs. Invesco S&P Buywrite	4,574	3,594	Cost	3,554
145 Shs. Invesco S&P Low Volitility	7,135		Cost	
150 Shs. IShares Global Healthcare	9,089		Cost	
15 Shs. IShares S & P Mid Cap		2,797	Cost	3,087
45 Shs. IShares Micro Cap	4,865	2,364	Cost	2,487
25 Shs. IShares Pxlx Semiconductor	4,695	4,695	Cost	6,278
30 Shs. IShares 10-20 Treasury ETF	3,923		Cost	
40 Shs. IShares 7-10 Treasury ETF	4,088		Cost	
30 Shs. Proshares Short Dow 30	1,789		Cost	
150 Shs. Proshares Short QQQ ETF	1,712	3,760	Cost	3,684

**Federal Statements****Statement 3 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
15 Shs. Proshares Short Russell ETF	\$ 572	\$	Cost	\$
25 Shs. Proshares Short S&P ETF	728	5,964	Cost	5,522
310 Shs. Proshares Vix ST Futures ET	2,409	3,875	Cost	3,853
105 Shs. Schwab Fundamental Itn'l	3,263		Cost	
75 Shs. Schwab Intermediate Term	3,911		Cost	
265 Shs. Schwab ST UST ETF	5,464	13,306	Cost	13,377
100 Shs. Schwab US Dividend Equity	6,509	5,007	Cost	5,792
150 Shs. Select Sector SPDR	13,641		Cost	
60 Shs. Technology Sector SPDR	4,257		Cost	
30 Shs. Vanguard Mid Cap Growth	4,137		Cost	
140 Shs. Vanguard Total World Stock	10,278		Cost	
215 Shs. IShares Emerging Market		9,039	Cost	9,647
30 Shs. IShares S&P Small Cap		4,359	Cost	4,824
230 Shs. Schwab US Broad Market		15,317	Cost	17,682
5 Shs. SPDR Gold Shares ETF		714	Cost	715
85 Shs. SPDR S&P 400 Mid Cap		4,263	Cost	4,657
270 Shs. SPDR S&P 500 Value ETF		8,000	Cost	9,426
20 Shs. Vanguard Real Estate		1,685	Cost	1,856
<b>Total</b>	<b>\$ 112,330</b>	<b>\$ 98,075</b>		<b>\$ 106,018</b>

**Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or \$5,000**

Name of Manager	Amount
Roy Humphreys	\$ _____
Total	\$ _____ 0

**Federal Statements****Form 990-PF, Part XV, Line 1b - Managers Who Own 10% or More Stock**

Name of Manager	Amount
None	\$ _____
Total	\$ _____ 0