

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

- ▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information

OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning , and ending

Name of foundation ARIZONA FOUNDATION FOR EDUCATIONAL ADVANCEMENT		A Employer identification number 86-0664560
Number and street (or P.O. box number if mail is not delivered to street address) P.O. BOX 10417	Room/suite	B Telephone number 480-822-0881
City or town, state or province, country, and ZIP or foreign postal code PHOENIX, AZ 85064-0417		C If exemption application is pending, check here <input type="checkbox"/> <i>le</i>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation <i>04</i>		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 16,450,685. (Part I, column (d), must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		413,059.	411,992.		STATEMENT 1.
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		402,777.			
b Gross sales price for all assets on line 6a 6,317,316.			402,777.		
7 Capital gain net income (from Part IV, line 2)					
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total Add lines 1 through 11		815,836.	814,769.		
13 Compensation of officers, directors, trustees, etc		145,900.	7,295.		138,605.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 2		11,680.	0.		11,680.
b Accounting fees STMT 3		9,300.	465.		8,835.
c Other professional fees STMT 4		100,430.	98,768.		1,662.
17 Interest					
18 Taxes STMT 5		54,966.	7,025.		7,696.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 6		4,518.	0.		4,518.
24 Total operating and administrative expenses Add lines 13 through 23		326,794.	113,553.		172,996.
25 Contributions, gifts, grants paid		557,000.			557,000.
26 Total expenses and disbursements Add lines 24 and 25		883,794.	113,553.		729,996.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<67,958.>			
b Net investment income (if negative, enter -0-)			701,216.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		10,416.	11,506.	11,506.
	2	Savings and temporary cash investments		491,395.	313,849.	313,849.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		984.	11,960.	11,960.
	10a	Investments - U.S. and state government obligations STMT 7		1,273,601.	1,512,791.	1,512,791.
	b	Investments - corporate stock STMT 8		9,748,879.	11,612,751.	11,612,751.
	c	Investments - corporate bonds STMT 9		2,100,305.	2,190,904.	2,190,904.
Liabilities	11	Investments - land, buildings, and equipment basis ▶				
		Less: accumulated depreciation ▶				
	12	Investments - mortgage loans				
	13	Investments - other STMT 10		720,626.	776,475.	776,475.
	14	Land, buildings, and equipment: basis ▶				
		Less: accumulated depreciation ▶				
	15	Other assets (describe ▶ <u>INTEREST RECEIVABLE</u>)		23,485.	20,449.	20,449.
	16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		14,369,691.	16,450,685.	16,450,685.
	17	Accounts payable and accrued expenses				
	18	Grants payable				
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶ <u>STATEMENT 11</u>)		43,453.	48,569.	
	23	Total liabilities (add lines 17 through 22)		43,453.	48,569.	
Net Assets or Fund Balances		Foundations that follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 24, 25, 29, and 30.				
	24	Net assets without donor restrictions		14,326,238.	16,402,116.	
	25	Net assets with donor restrictions				
		Foundations that do not follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 26 through 30				
	26	Capital stock, trust principal, or current funds				
	27	Paid-in or capital surplus, or land, bldg., and equipment fund				
	28	Retained earnings, accumulated income, endowment, or other funds				
	29	Total net assets or fund balances		14,326,238.	16,402,116.	
	30	Total liabilities and net assets/fund balances		14,369,691.	16,450,685.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	14,326,238.
2	Enter amount from Part I, line 27a	2	<67,958.>
3	Other increases not included in line 2 (itemize) ▶ <u>UNREALIZED GAIN</u>	3	2,143,836.
4	Add lines 1, 2, and 3	4	16,402,116.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	16,402,116.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES	P		
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 6,317,316.		5,914,539.	402,777.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			402,777.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	402,777.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	730,353.	15,611,911.	.046782
2017	678,261.	15,192,253.	.044645
2016	684,963.	14,158,242.	.048379
2015	708,725.	14,539,205.	.048746
2014	678,600.	14,981,055.	.045297

2 Total of line 1, column (d)	2	.233849
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.046770
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	15,673,164.
5 Multiply line 4 by line 3	5	733,034.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	7,012.
7 Add lines 5 and 6	7	740,046.
8 Enter qualifying distributions from Part XII, line 4	8	729,996.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1 14,024.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2 0.
3 Add lines 1 and 2		3 14,024.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4 0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5 14,024.
6 Credits/Payments:		
a 2019 estimated tax payments and 2018 overpayment credited to 2019	6a 25,000.	
b Exempt foreign organizations - tax withheld at source	6b 0.	
c Tax paid with application for extension of time to file (Form 8868)	6c 0.	
d Backup withholding erroneously withheld	6d 0.	
7 Total credits and payments Add lines 6a through 6d		7 25,000.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		8 0.
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed		9
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10 10,976.
11 Enter the amount of line 10 to be: Credited to 2020 estimated tax 10,976. Refunded		11 0.

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1a		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1b		X
c Did the foundation file Form 1120-POL for this year?		X
1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
3		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4a		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
4b	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
6	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
7	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. AZ		
8a		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		X
9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X
10		X

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Part VII-A: Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	X	
14 The books are in care of JOHN MUESSLE Telephone no. 480-822-0881 Located at PO BOX 10417, PHOENIX, AZ ZIP+4 85064		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year 15	N/A	
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		X

Part VII-B: Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here N/A	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years N/A b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	X

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Part VII B. Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
- (3) Provide a grant to an individual for travel, study, or other similar purposes?
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No
☐ Yes ☒ No
☐ Yes ☒ No
☐ Yes ☒ No
☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions
 Organizations relying on a current notice regarding disaster assistance, check here

N/A
☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
 If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No
 N/A

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

☐ Yes ☒ No

	Yes	No
5a		
5b		
6a		
6b		X
7a		
7b		
8		

Part VIII. Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		145,900.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
MERRIL LYNCH P.O. BOX 1580, PENNINGTON, NJ 08534	INVESTMENT MANAGMENT FEES	98,153.
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	15,323,535.
b	Average of monthly cash balances	1b	555,899.
c	Fair market value of all other assets	1c	32,408.
d	Total (add lines 1a, b, and c)	1d	15,911,842.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	15,911,842.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	238,678.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	15,673,164.
6	Minimum investment return. Enter 5% of line 5	6	783,658.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	783,658.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	14,024.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	14,024.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	769,634.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	769,634.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	769,634.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	729,996.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	729,996.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	729,996.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				769,634.
2 Undistributed income, if any, as of the end of 2019			700,932.	
a Enter amount for 2018 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ 729,996.			700,932.	
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				29,064.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				740,570.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

Part XIV, Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling _____

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4, for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

3 Subtract line 2d from line 2c
Complete 3a, b, or c for the
alternative test relied upon:

a "Assets" alternative test - enter:
(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(i)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d. Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

ARIZONA FOUNDATION FOR EDUCATIONAL

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ADVANCEMENT

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Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution * *	Amount
a Paid during the year				
ALICE KING COMMUNITY SCHOOL FOUNDATION 8009 MOUNTAIN ROAD PLACE NE ALBUQUERQUE, NM 87110	NONE	PC	SUPPORT THE EDUCATIONAL PURSUITS OF STUDENTS (@ AKCS) BY PROVIDING FUNDING FOR PROGRAMMING,	3,500.
BE A LEADER FOUNDATION 6850 N CENTRAL AVE PHOENIX, AZ 85012	NONE	PC	PROMOTE EDUCATIONAL OPPORTUNITIES & TO CONTRIBUTE TO CHARITIES FOCUSED ON EDUCATION & COMMUNITY	3,500.
BROADCASTERS FOUNDATION OF AMERICA 125 W. 55TH ST, 4TH FLOOR NEW YORK, NY 10019	NONE	PC	GRANTS TO TV & RADIO BROADCASTERS, NO LONGER ABLE TO PROVIDE SELF OR FAMILIES (MAX \$2,000/YR) OR	25,000.
CRISIS CENTER OF NORTHERN NEW MEXICO 577 EL LLANO ROAD ESPANOLA, NM 87532	NONE	PC	PROVIDE TRAUMA-INFORMED SERVICES TO VICTIMS OF DOMESTIC VIOLENCE AND THEIR CHILDREN	2,500.
DESERT VOICES 3426 EAST SHEA BLVD PHOENIX, AZ 85028	NONE	PC	EARLY INTERVENTION PROGRAM—SPECIFICALLY FOR PARENT-INFANT THERAPY (DEVELOP THE LANGUAGE, COGNITIVE	30,000.
Total	SEE CONTINUATION SHEET(S)			557,000.
b Approved for future payment				
NONE				
Total				0.

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923611 12-17-19

* * SEE PURPOSE OF GRANT CONTINUATIONS

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2019.03033 ARIZONA FOUNDATION FOR ED 41422__1

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
EXPONENT PHILANTHROPY (FRMRLY ASSOC OF SMALL FDTNS) 1720 N STREET, NW WASHINGTON DC, DC 20036	NONE	PC	MEMBERSHIP ASSOCIATION TO EDUCATE, ASSIST AND NETWORK FOR SMALL (SMALL OR NO STAFF) FOUNDATIONS	5,000.
HANDS ACROSS CULTURES PO BOX 2215 ESPANOLA, NM 87532	NONE	PC	REDUCE THE RATE OF FAMILIES AND YOUTH EXPERIENCING SERVICE RELATED PROBLEMS, PARTICULARLY THROUGH	3,500.
HOLY CROSS CATHOLIC CHURCH PO BOX 1228 SANTA CRUZ, NM 87567	NONE	PC	CATHOLIC CHURCH - GRANT TO BUILDING FUND WHICH HELPS MAINTAIN AND PRESERVE THE HISTORICAL BUILDING	5,000.
HOLY CROSS CATHOLIC SCHOOL PO BOX 1260 (1331 STATE ROAD 76) SANTA CRUZ, NM 87567	NONE	PC	CATHOLIC SCHOOL PRE-K THROUGH 6TH GRADE (TO PROVIDE FOR CLASSROOM AND STUDENT SUPPLIES WHICH CANNOT BE FUNDED	5,000.
HUMAN SERVICES CAMPUS & LODESTAR DAY RESOURCE 204 S 12TH AVE PHOENIX, AZ 85007	NONE	PC	ASSISTS CLIENTS IN ENDING THEIR HOMELESSNESS BY ACHIEVING GREATER SELF-SUFFICIENCY	42,500.
JESUIT HIGH SCHOOL 9000 SW BEAVERTON-HILLSDALE HWY PORTLAND, OR 97225	NONE	PC	TUITION ASSISTANCE FOR ECONOMICALLY DISADVANTAGED STUDENTS (ST. ANDREW NATIVITY PROGRAM)	30,000.
KINO INSTITUTE LIBRARY (DIOCESE OF PHOENIX) 400 EAST MONROE STREET PHOENIX, AZ 85004-2336	NONE	PC	THEOLOGICAL LIBRARY THAT SUPPORTS KINO (INSTITUTE) STUDENTS AND OTHER RELIGIOUS STUDIES (ADDITIONALLY	2,000.
NEW LIFE FARMINGTON (FRMRLY NEW LIFE WORSHIP CENTER) 8121 EAST MAIN STREET FARMINGTON, NM 87402	NONE	PC	FUNDING UNIVERSITY SCHOLARSHIPS AWARDED THROUGH YOUTH MINISTRY (TUITION AND/OR BOOKS)	79,500.
NORTHERN NEW MEXICO COLLEGE FOUNDATION 921 PASEO DE ONATE ESPANOLA, NM 87532	NONE	PC	MEET EDUCATIONAL NEEDS VIA SCHOLARSHIPS TO SUPPORT NORTHERN NEW MEXICO COLLEGE STUDENTS	6,000.
NORTHERN NEW MEXICO NORMAL SCHOOL ALUM ASSOC PO BOX 901 SANTA CRUZ, NM 87567	NONE	PC	TO ADVANCE THE EDUCATIONAL OPPORTUNITIES FOR GRADUATING SENIORS WISHING ADDITIONAL	5,000.
Total from continuation sheets				492,500.

**ARIZONA FOUNDATION FOR EDUCATIONAL
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Part XV/ Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PAT TILLMAN FOUNDATION 222 W. MERCHANDISE MART PLAZA, SUITE 1212 CHICAGO, IL 60654	NONE	PC	PROVIDE ACADEMIC SCHOLARSHIPS FOR SERVICE MEMBERS AND THEIR SPOUSES (FILLING FINANCIAL GAPS NOT	52,500.
REGIONAL CENTER FOR BORDER HEALTH 330 WEST 24TH STREET, STE 2 YUMA, AZ 85364	NONE	PC	IMPROVE LIFE QUALITY OF RESIDENTS ALONG US/MEXICO BORDER BY INCREASING ACCESSIBILITY TO	2,500.
SAN MARCOS HIGH SCHOOL 1615 W SAN MARCOS BLVD SAN MARCOS, CA 92078	NONE	PC	ESTABLISHING COLLEGE SCHOLARSHIPS IN THE NAME OF FORMER SMHS TEACHERS AND COACHES FOR THE DEVELOPMENT OF	10,000.
SANTA BARBARA CITY COLLEGE, THE FOUNDATON FOR 721 CLIFF DRIVE SANTA BARBARA, CA 93109	NONE	PC	GRANT WILL BE USED SPECIFICALLY FOR THE PURPOSE OF THE SBCC BASEBALL PROGRAM BUT WILL NOT FUND ANY	15,000.
SANTA BARBARA FORESTERS 4299 CARPENTERIA AVENUE, STE 201 CARPENTERIA, CA 93013	NONE	PC	GRANT SUPPORTS THE "HUGS FOR CUBS" PROGRAM FOR CHILDREN AFFLICTED WITH CANCER. (PROGRAM IS SPOSED	15,000.
SANTA FE BOYS & GIRLS CLUB INC 6600 VALENTINE WAY (PO BOX 29805) SANTA FE, NM 87592	NONE	PC	SUPPORT THE BOYS & GIRLS OF SANTA FE AND RIO ARriba COUNTIES THROUGH AFTER SCHOOL PROGRAMS, FOOD SERVICE	2,500.
SARRC 300 NORTH 18TH STREET PHOENIX, AZ 85006	NONE	PC	SUPPORT (CHILD AUTISTIC) SCHOOL CONSULTATION PROGRAM IN PHOENIX AND OTHER AZ SCHOOL DISTRICTS	5,000.
SCOTTSDALE COMMUNITY COLLEGE (JR ACE) 9000 EAST CHAPARRAL ROAD SCOTTSDALE, AZ 85256	NONE	GOV	JR ACE PROGRAM - TO IMPROVE HIGH SCHOOL GRADUATION RATES & POST-SECONDARY ATTENDANCE OF SALT	25,000.
SER - JOBS FOR PROGRESS, INC. 1596 PACHECO ST. (STE 109) SANTA FE, NM 87505	NONE	PC	TO ELIMINATE POVERTY IN THIS NATION BY PROVIDING OPPORTUNITY TO OBTAIN WORK, EDUCATION & TRAINING	4,500.
STEPPING STONE FOUNDATION 2851 W KATHLEEN RD PHOENIX, AZ 85080-7149	NONE	PC	AT RISK PRESCHOOL CHILDREN & FAMILY LITERACY	4,500.
Total from continuation sheets				

**ARIZONA FOUNDATION FOR EDUCATIONAL
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Part XV: Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SUMMER STARS (CAMP FOR THE PERFORMING ARTS) 132 HIGH STREET NORWELL , MA 02061	NONE	PC	UNDERWRITE & PROMOTE PERFORMING ARTS PROGRAMS WHICH ENCOURAGES & NURTURES CHILDREN TO DISCOVER	2,500.
U OF A FOUNDATION - ARIZONA ASSURANCE 1111 NORTH CHERRY AVE PO BOX 210109 TUCSON, AZ 85721	NONE	PC	TO FUND UNDERGRADUATE FOUR-YEAR SCHOLARSHIPS FOR ARIZONA RESIDENTS FROM LOW-INCOME FAMILIES TO ATTEND THE	30,000.
U OF A FOUNDATION- BIO5 (KEYS) 1111 NORTH CHERRY AVE PO BOX 210109 TUCSON, AZ 85721	NONE	PC	TO PROVIDE ARIZONA HIGH SCHOOL STUDENTS WITH HANDS-ON LABORATORY RESEARCH UNDER THE MENTORSHIP	20,000.
U OF A FOUNDATION- ELLER COLLEGE OF MANAGEMENT 1111 NORTH CHERRY AVE PO BOX 210109 TUCSON, AZ 85721	NONE	PC	TO RECRUIT NON-BUSINESS MAJORS FOR THE ENTREPRENEURSHIP PROGRAM AND DELIVER A	25,000.
U OF A FOUNDATION- ELLIS AFROTC SCHOLARSHIP ENDOWMENT 1111 NORTH CHERRY AVE PO BOX 210109 TUCSON, AZ 85721	NONE	PC	CONTRIBUTING TO AN ENDOWMENT THAT PROVIDES SCHOLARSHIP(S) TO DISTINGUISHED	10,000.
UC SANTA BARBARA FOUNDATION UNIVERSITY OF CALIFORNIA, SANTA BARBARA SANTA BARBARA, CA 93106-2013	NONE	PC	DISBURSEMENTS OF FUNDS FOR DEPARTMENT(S) SUPPORT, INSTRUCTORS, RESEARCH AND SPECIAL PROJECTS	25,000.
UNIVERSITY OF PORTLAND 5000 N WILLAMETTE BLVD PORTLAND, OR 97203	NONE	PC	\$15,000 TO WRDS DATA BASE RESOURCE & \$25,000 TO ESCHOLARS PROGRAM	50,000.
XAVIER COLLEGE PREPARATORY 4710 NORTH 5TH STREET PHOENIX, AZ 85012	NONE	PC	SCHOLARSHIP FUNDING TO DEVELOP AND PROMOTE EXCELLENCE IN EDUCATION FOR STUDENTS AND WITHIN THE	10,000.
Total from continuation sheets				

Part XV. Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - ALICE KING COMMUNITY SCHOOL FOUNDATION

SUPPORT THE EDUCATIONAL PURSUITS OF STUDENTS (@ AKCS) BY PROVIDING
FUNDING FOR PROGRAMMING, FACILITY ENHANCEMENTS AND SUPPLEMENTAL
RESOURCES

NAME OF RECIPIENT - BE A LEADER FOUNDATION

PROMOTE EDUCATIONAL OPPORTUNITIES & TO CONTRIBUTE TO CHARITIES FOCUSED
ON EDUCATION & COMMUNITY EFFORTS

NAME OF RECIPIENT - BROADCASTERS FOUNDATION OF AMERICA

GRANTS TO TV & RADIO BROADCASTERS, NO LONGER ABLE TO PROVIDE SELF OR
FAMILIES (MAX \$2,000/YR) OR BROADCASTERS RAVAGED BY NATURAL DISASTERS
(\$2,000/YR)

NAME OF RECIPIENT - DESERT VOICES

EARLY INTERVENTION PROGRAM—SPECIFICALLY FOR PARENT-INFANT THERAPY
(DEVELOP THE LANGUAGE, COGNITIVE AND SOCIAL EMOTIONAL SKILLS FOR SCHOOL
READINESS)

NAME OF RECIPIENT - HANDS ACROSS CULTURES

REDUCE THE RATE OF FAMILIES AND YOUTH EXPERIENCING SERVICE RELATED
PROBLEMS, PARTICULARLY THROUGH EDUCATION, DISEASE PREVENTION & HEALTH
PROMOTION

NAME OF RECIPIENT - HOLY CROSS CATHOLIC CHURCH

CATHOLIC CHURCH - GRANT TO BUILDING FUND WHICH HELPS MAINTAIN AND
PRESERVE THE HISTORICAL BUILDING AND SURROUNDING SITE

Part XV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - HOLY CROSS CATHOLIC SCHOOL

CATHOLIC SCHOOL PRE-K THROUGH 6TH GRADE (TO PROVIDE FOR CLASSROOM AND
STUDENT SUPPLIES WHICH CANNOT BE FUNDED FROM CURRENT OPERATING BUDGET)

NAME OF RECIPIENT - HUMAN SERVICES CAMPUS & LODESTAR DAY RESOURCE

ASSISTS CLIENTS IN ENDING THEIR HOMELESSNESS BY ACHIEVING GREATER
SELF-SUFFICIENCY THROUGH NUMEROUS STRATEGIES INCLUDING EDUCATION &
EMPLOYMENT

NAME OF RECIPIENT - KINO INSTITUTE LIBRARY (DIOCESE OF PHOENIX)

THEOLOGICAL LIBRARY THAT SUPPORTS KINO (INSTITUTE) STUDENTS AND OTHER
RELIGIOUS STUDIES (ADDITIONALLY OPEN TO THE GENERAL PUBLIC)

NAME OF RECIPIENT - NORTHERN NEW MEXICO NORMAL SCHOOL ALUM ASSOC

TO ADVANCE THE EDUCATIONAL OPPORTUNITIES FOR GRADUATING SENIORS WISHING
ADDITIONAL EDUCATION & TRAINING AT A UNIVERSITY, CC OR ADULT CE CENTER

NAME OF RECIPIENT - PAT TILLMAN FOUNDATION

PROVIDE ACADEMIC SCHOLARSHIPS FOR SERVICE MEMBERS AND THEIR SPOUSES
(FILLING FINANCIAL GAPS NOT COVERED BY THE POST 9-11 G.I. BILL)

NAME OF RECIPIENT - REGIONAL CENTER FOR BORDER HEALTH

IMPROVE LIFE QUALITY OF RESIDENTS ALONG US/MEXICO BORDER BY INCREASING
ACCESSIBILITY TO QUALITY TRAINING & AFFORDABLE HEALTHCARE (YUMA, LA PAZ
& MO)

NAME OF RECIPIENT - SAN MARCOS HIGH SCHOOL

ESTABLISHING COLLEGE SCHOLARSHIPS IN THE NAME OF FORMER SMHS TEACHERS

Part XV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

AND COACHES FOR THE DEVELOPMENT OF STUDENTS IN THE COMMUNITY

NAME OF RECIPIENT - SANTA BARBARA CITY COLLEGE, THE FOUNDATON FOR
GRANT WILL BE USED SPECIFICALLY FOR THE PURPOSE OF THE SBCC BASEBALL
PROGRAM BUT WILL NOT FUND ANY SCHOLARSHIPS

NAME OF RECIPIENT - SANTA BARBARA FORESTERS
GRANT SUPPORTS THE "HUGS FOR CUBS" PROGRAM FOR CHILDREN AFFLICTED WITH
CANCER. (PROGRAM IS SPOSED BY THIS AMATEUR BASEBALL ORGANIZATION)

NAME OF RECIPIENT - SANTA FE BOYS & GIRLS CLUB INC
SUPPORT THE BOYS & GIRLS OF SANTA FE AND RIO ARriba COUNTIES THROUGH
AFTER SCHOOL PROGRAMS, FOOD SERVICE AND EDUCATION

NAME OF RECIPIENT - SCOTTSDALE COMMUNITY COLLEGE (JR ACE)
JR ACE PROGRAM - TO IMPROVE HIGH SCHOOL GRADUATION RATES &
POST-SECONDARY ATTENDANCE OF SALT RIVER PIMA ADOLESCENTS

NAME OF RECIPIENT - SER - JOBS FOR PROGRESS, INC.
TO ELIMINATE POVERTY IN THIS NATION BY PROVIDING OPPORTUNITY TO OBTAIN
WORK, EDUCATION & TRAINING AND TO LIVE IN DECENCY & DIGNITY

NAME OF RECIPIENT - SUMMER STARS (CAMP FOR THE PERFORMING ARTS)
UNDERWRITE & PROMOTE PERFORMING ARTS PROGRAMS WHICH ENCOURAGES &
NURTURES CHILDREN TO DISCOVER THEMSELVES & THEIR POTENTIAL THROUGH THE
ARTS

NAME OF RECIPIENT - U OF A FOUNDATION - ARIZONA ASSURANCE

Part XV: Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

TO FUND UNDERGRADUATE FOUR-YEAR SCHOLARSHIPS FOR ARIZONA RESIDENTS FROM
LOW-INCOME FAMILIES TO ATTEND THE U OF ARIZONA

NAME OF RECIPIENT - U OF A FOUNDATION- BIO5 (KEYS)

TO PROVIDE ARIZONA HIGH SCHOOL STUDENTS WITH HANDS-ON LABORATORY
RESEARCH UNDER THE MENTORSHIP OF WORLD-CLASS SCIENTISTS AND THEIR LAB
TEAMS

NAME OF RECIPIENT - U OF A FOUNDATION- ELLER COLLEGE OF MANAGEMENT
TO RECRUIT NON-BUSINESS MAJORS FOR THE ENTREPRENEURSHIP PROGRAM AND
DELIVER A MENTORS-IN-RESIDENCE TO COORDINATE PROGRAM TEACHING
OBJECTIVES

NAME OF RECIPIENT - U OF A FOUNDATION- ELLIS AFROTC SCHOLARSHIP ENDOWMENT
CONTRIBUTING TO AN ENDOWMENT THAT PROVIDES SCHOLARSHIP(S) TO
DISTINGUISHED GRADUATING SENIORS ACCEPTING COMMISSION THROUGH THE
AFROTC PROGRAM

NAME OF RECIPIENT - XAVIER COLLEGE PREPARATORY
SCHOLARSHIP FUNDING TO DEVELOP AND PROMOTE EXCELLENCE IN EDUCATION FOR
STUDENTS AND WITHIN THE COMMUNITY

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	Related or exempt function income
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities				14	413,059.	
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory				18	402,777.	
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue.						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)			0.		815,836.	0.
13 Total. Add line 12, columns (b), (d), and (e)					815,836.	

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash		X
	(2) Other assets		X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization		X
	(2) Purchases of assets from a noncharitable exempt organization		X
	(3) Rental of facilities, equipment, or other assets		X
	(4) Reimbursement arrangements		X
	(5) Loans or loan guarantees		X
	(6) Performance of services or membership or fundraising solicitations		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

105/03/2020
Date

PRESIDENT

May the IRS discuss this return with the preparer shown below? See instr

☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	BRENDA BLUNT, CPA	BRENDA BLUNT, CPA	04/23/20		P00075126
	Firm's name ▶ EIDE BAILLY LLP				Firm's EIN ▶ 45-0250958
	Firm's address ▶ 1850 N CENTRAL AVE., STE. 400 PHOENIX, AZ 85004-4624			Phone no. 602-264-5844	

Form **990-PF** (2019)

FORM 990-PF		DIVIDENDS AND INTEREST FROM SECURITIES			STATEMENT 1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
INVESTMENT INCOME	413,059.	0.	413,059.	411,992.	
TO PART I, LINE 4	413,059.	0.	413,059.	411,992.	

FORM 990-PF		LEGAL FEES		STATEMENT 2	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
LEGAL	11,680.	0.		11,680.	
TO FM 990-PF, PG 1, LN 16A	11,680.	0.		11,680.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT 3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	9,300.	465.		8,835.
TO FORM 990-PF, PG 1, LN 16B	9,300.	465.		8,835.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	98,681.	98,681.		0.
PAYROLL PROCESSING	1,749.	87.		1,662.
TO FORM 990-PF, PG 1, LN 16C	100,430.	98,768.		1,662.

FORM 990-PF

TAXES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	39,515.	0.		0.
PRIOR YEAR PENALTIES AND INTEREST	730.	0.		0.
PAYROLL TAXES	8,101.	405.		7,696.
FOREIGN DIVIDEND TAX	6,620.	6,620.		0.
TO FORM 990-PF, PG 1, LN 18	54,966.	7,025.		7,696.

FORM 990-PF

OTHER EXPENSES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	984.	0.		984.
DUES AND SUBSCRIPTIONS	3,300.	0.		3,300.
BANK & PROCESSING FEES	30.	0.		30.
POSTAGE, MAILING SERVICE	204.	0.		204.
TO FORM 990-PF, PG 1, LN 23	4,518.	0.		4,518.

FORM 990-PF

U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS

STATEMENT 7

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
GOVERNMENT AND AGENCY BONDS - SEE ATTACHED	X		1,512,791.	1,512,791.
TOTAL U.S. GOVERNMENT OBLIGATIONS			1,512,791.	1,512,791.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			1,512,791.	1,512,791.

FORM 990-PF	CORPORATE STOCK	STATEMENT 8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
EQUITY SECURITIES - SEE ATTACHED	11,612,751.	11,612,751.
TOTAL TO FORM 990-PF, PART II, LINE 10B	11,612,751.	11,612,751.

FORM 990-PF	CORPORATE BONDS	STATEMENT 9
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS - SEE ATTACHED	2,190,904.	2,190,904.
TOTAL TO FORM 990-PF, PART II, LINE 10C	2,190,904.	2,190,904.

FORM 990-PF		OTHER INVESTMENTS		STATEMENT 10
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE	
MUTUAL FUNDS	FMV	776,475.	776,475.	
TOTAL TO FORM 990-PF, PART II, LINE 13		776,475.	776,475.	

FORM 990-PF	OTHER LIABILITIES	STATEMENT 11
DESCRIPTION	BOY AMOUNT	EOY AMOUNT
ACCRUED FEES	7,336.	8,865.
DEFERRED TAX LIABILITY	14,252.	39,704.
EXCISE TAX PAYABLE	21,865.	0.
TOTAL TO FORM 990-PF, PART II, LINE 22	43,453.	48,569.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 12

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JOHN MUESSLE PO BOX 10417 PHOENIX, AZ 85064	PRESIDENT/SECRETARY 20.00	105,900.	0.	0.
CLANCY WOODS PO BOX 10417 PHOENIX, AZ 85064	CHAIRMAN 2.00	10,000.	0.	0.
RICHARD EMERINE II PO BOX 10417 PHOENIX, AZ 85064	VICE CHAIR/TREASURER 3.00	10,000.	0.	0.
LEE BURTON PO BOX 10417 PHOENIX, AZ 85064	ASSISTANT TREASURER 3.00	12,500.	0.	0.
LEO VALDEZ PO BOX 10417 PHOENIX, AZ 85064	DIRECTOR 2.00	7,500.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		145,900.	0.	0.

Statement Attached to and Made Part of Form 990-PF
Arizona Foundation for Educational Advancement
86-0664560
For the year ended December 31, 2019

Form 990-PF, Page 2, Line 10

U.S. and State/City Government Obligations

XXX-XXD68	<u>1,512,791</u>
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Corporate Stock

XXX-XX877	5,165,662
XXX-XXE39	1,317,237
XXX-XXE40	1,113,299
XXX-XXE41	698,589
XXX-XXE42	125,169
XXX-XXE59	580,320
XXX-XXE60	<u>2,612,475</u>
	<u>11,612,751</u>

Corporate Bond

XXX-XXD68	1,025,294
XXX-XXD69	611,781
XXX-XXE42	<u>553,828</u>
	<u>2,190,903</u>

Mutual Funds

XXX-XX256	<u>776,475</u>
	<u><u>16,092,920</u></u>