

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Department of the Treasury
Internal Revenue Service

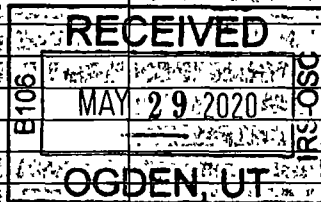
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▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

Open to Public Inspection

For calendar year 2019 or tax year beginning _____, and ending _____

Name of foundation Bloedorn Foundation		A Employer identification number 84-6025296
Number and street (or P O box number if mail is not delivered to street address) PO Box 1385		B Telephone number (970) 380-2501
City or town, state or province, country, and ZIP or foreign postal code Ft Morgan, CO 80701-1385		C If exemption application is pending, check here <input type="checkbox"/> 6
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 3,340,509. (Part I, column (d), must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received			N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	8,000.	8,000.		Statement 1
4 Dividends and interest from securities	78,902.	78,902.		Statement 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	74,231.			
b Gross sales price for all assets on line 6a	735,597.			
7 Capital gain net income (from Part IV, line 2)		74,231.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 Total. Add lines 1 through 11	161,133.	161,133.		
13 Compensation of officers, directors, trustees, etc	7,500.	0.		7,500.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees Stmt 3	1,900.	1,197.		703.
c Other professional fees Stmt 4	34,703.	29,497.		5,206.
17 Interest				
18 Taxes Stmt 5	1,408.	1,408.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications	3,014.	0.		3,014.
23 Other expenses Stmt 6	111.	111.		0.
24 Total operating and administrative expenses. Add lines 13 through 23	48,636.	32,213.		16,423.
25 Contributions, gifts, grants paid	156,550.			156,550.
26 Total expenses and disbursements. Add lines 24 and 25	205,186.	32,213.		172,973.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	<44,053.>			
b Net investment income (if negative, enter -0-)		128,920.		
c Adjusted net income (if negative, enter -0-)			N/A	



03
04

55 Received in Batching Ogden AUG 28 2020

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Part II - Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	1,075.	1,075.	1,075.
	2 Savings and temporary cash investments	120,046.	238,239.	238,239.
	3 Accounts receivable ▶ 90.			
	Less: allowance for doubtful accounts ▶		90.	90.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations Stmt 7	101,375.	101,375.	111,672.
	b Investments - corporate stock Stmt 8	458,431.	486,911.	762,690.
	c Investments - corporate bonds Stmt 9	762,393.	739,731.	790,310.
	11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other Stmt 10	1,166,637.	998,484.	1,436,433.	
14 Land, buildings, and equipment: basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶ Mineral interests)	1.	0.	0.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	2,609,958.	2,565,905.	3,340,509.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/>			
	and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	2,609,958.	2,565,905.	
27 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
28 Retained earnings, accumulated income, endowment, or other funds	0.	0.		
29 Total net assets or fund balances	2,609,958.	2,565,905.		
30 Total liabilities and net assets/fund balances	2,609,958.	2,565,905.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	2,609,958.
2 Enter amount from Part I, line 27a	2	<44,053.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	2,565,905.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	2,565,905.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b See Attached Statements			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e 735,597.		661,366.	74,231.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			74,231.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	74,231.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	224,784.	3,220,009.	.069809
2017	116,729.	3,206,572.	.036403
2016	135,552.	3,017,735.	.044918
2015	164,381.	3,148,760.	.052205
2014	166,276.	3,313,665.	.050179

2 Total of line 1, column (d)	2	.253514
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.050703
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	3,186,595.
5 Multiply line 4 by line 3	5	161,570.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,289.
7 Add lines 5 and 6	7	162,859.
8 Enter qualifying distributions from Part XII, line 4	8	172,973.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Invesco Bal Rsk	P	03/19/19	10/25/19
b Diageo PLC	P	02/25/19	08/15/19
c Merck & Co	P	01/24/19	08/15/19
d Mondelez Int'l	P	02/25/19	05/13/19
e PNC Fin'l Services	P	04/26/18	01/24/19
f UBS Group	P	04/22/19	10/17/19
g AQR Mgd Futures	P	12/18/14	03/19/19
h Invesco Bal Rsk	P	04/25/16	10/25/19
i Ameriprise Fin'l	P	09/08/15	01/24/19
j Apple Computer	P	05/18/16	07/26/19
k Artisan Int'l	P	02/28/14	03/19/19
l Berkshire Hathaway	P	12/08/11	04/22/19
m CME Group	P	10/14/14	08/15/19
n Cisco Systems	P	06/05/17	01/24/19
o Cognizant Tech	P	03/16/16	01/24/19

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 48,850.		50,000.	<1,150.>
b 1,651.		1,572.	79.
c 1,662.		1,465.	197.
d 1,539.		1,420.	119.
e 2,482.		2,915.	<433.>
f 3,146.		3,722.	<576.>
g 6,980.		9,496.	<2,516.>
h 26,746.		28,000.	<1,254.>
i 6,592.		5,548.	1,044.
j 5,845.		2,832.	3,013.
k 47,219.		47,293.	<74.>
l 10,481.		6,605.	3,876.
m 4,235.		1,596.	2,639.
n 8,206.		5,233.	2,973.
o 1,352.		1,178.	174.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			<1,150.>
b			79.
c			197.
d			119.
e			<433.>
f			<576.>
g			<2,516.>
h			<1,254.>
i			1,044.
j			3,013.
k			<74.>
l			3,876.
m			2,639.
n			2,973.
o			174.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

Bloedorn Foundation

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Comcast Corp	P	06/09/11	02/25/19
b Eaton Vance Fltg	P	03/27/13	10/02/19
c Home Depot	P	04/04/17	02/25/19
d Eli Lilly & Co	P	10/03/16	08/15/19
e Manulife Fin'l	P	02/09/17	01/24/19
f Microsoft	P	10/03/16	07/09/19
g ASG Global Alt	P	09/19/13	03/19/19
h Principal GL Mult	P	11/07/14	03/19/19
i Roche Holdings	P	02/08/18	06/12/19
j T Rowe Price Inst	P	05/22/17	10/02/19
k Spdr DJ Wilshire Int'l	P	04/18/12	11/05/19
l Spirit Aerosystems	P	10/03/16	02/25/19
m TJX Cos	P	10/14/14	01/24/19
n Target Corp	P	06/27/14	07/09/19
o Thermo Fisher Scientific	P	02/08/18	07/26/19

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 8,314.		2,632.	5,682.
b 28,770.		29,929.	<1,159.>
c 1,918.		1,464.	454.
d 3,940.		2,824.	1,116.
e 2,663.		3,174.	<511.>
f 5,652.		2,589.	3,063.
g 6,671.		7,170.	<499.>
h 46,648.		50,000.	<3,352.>
i 14,333.		12,203.	2,130.
j 109,243.		111,993.	<2,750.>
k 56,069.		54,914.	1,155.
l 1,479.		678.	801.
m 3,896.		2,453.	1,443.
n 1,761.		1,160.	601.
o 5,619.		4,023.	1,596.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			5,682.
b			<1,159.>
c			454.
d			1,116.
e			<511.>
f			3,063.
g			<499.>
h			<3,352.>
i			2,130.
j			<2,750.>
k			1,155.
l			801.
m			1,443.
n			601.
o			1,596.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

Bloedorn Foundation

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Union Pacific	P	10/27/15	08/15/19
b Zoetis	P	04/27/17	07/26/19
c UBS Group	P	02/08/18	10/17/19
d Eaton Vance Fltg	P	02/23/11	10/02/19
e IShares DJ Select	P	01/01/50	11/05/19
f IShares MSCI EAFE	P	03/11/10	10/25/19
g Spdr DJ Wilshire Int'l	P	02/16/10	11/05/19
h Capital Gains Dividends			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 4,974.		3,647.	1,327.
b 7,045.		3,659.	3,386.
c 6,010.		10,022.	<4,012.>
d 47,378.		48,556.	<1,178.>
e 51,949.		27,407.	24,542.
f 79,637.		66,978.	12,659.
g 55,046.		45,016.	10,030.
h 9,596.			9,596.
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "0-0")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			1,327.
b			3,386.
c			<4,012.>
d			<1,178.>
e			24,542.
f			12,659.
g			10,030.
h			9,596.
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) (If gain, also enter in Part I, line 7 If (loss), enter "0-0" in Part I, line 7)	2	74,231.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "0-0" in Part I, line 8	3	N/A

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	1,289.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3	Add lines 1 and 2	3	1,289.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,289.
6 Credits/Payments:			
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	3,170.
b	Exempt foreign organizations - tax withheld at source	6b	0.
c	Tax paid with application for extension of time to file (Form 8868)	6c	0.
d	Backup withholding erroneously withheld	6d	0.
7	Total credits and payments. Add lines 6a through 6d	7	3,170.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,881.
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax <input checked="" type="checkbox"/> 1,881. Refunded <input type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
b		X
c		X
d		
e		
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

N/A

2

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>morganbloedornfoundation.org</u>	X	
14 The books are in care of ► <u>Wells Fargo Bank, NA</u> Telephone no. ► <u>(720) 947-6709</u> Located at ► <u>1700 Lincoln, 49th Floor, Denver, CO</u> ZIP+4 ► <u>80203</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	N/A	
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		X

Part VII-B. Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a During the year, did the foundation pay or incur any amount to:			
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here		<input checked="" type="checkbox"/>
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	N/A	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		<input checked="" type="checkbox"/>
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

Part VIII. Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 11		7,500.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,087,669.
b	Average of monthly cash balances	1b	147,453.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	3,235,122.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,235,122.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	48,527.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,186,595.
6	Minimum investment return. Enter 5% of line 5	6	159,330.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	159,330.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	1,289.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,289.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	158,041.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	158,041.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	158,041.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	172,973.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	172,973.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,289.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	171,684.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				158,041.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018	20,374.			
f Total of lines 3a through e	20,374.			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ 172,973.				
a Applied to 2018, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				158,041.
e Remaining amount distributed out of corpus	14,932.			
5 Excess distributions carryover applied to 2019 (if an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	35,306.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	35,306.			
10 Analysis of line 9:				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018	20,374.			
e Excess from 2019	14,932.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling []

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4, for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon:				
a "Assets" alternative test - enter:				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed				
c "Support" alternative test - enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

See Statement 12

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment					
Recipient		If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)					
<i>a Paid during the year</i>					
See Statement 13		None		Various - See attachment	156,550.
Total				▶ 3a	156,550.
<i>b Approved for future payment</i>					
None					
Total				▶ 3b	0.

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Wells Fargo	8,000.	8,000.	
Total to Part I, line 3	8,000.	8,000.	

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Wells Fargo	88,498.	9,596.	78,902.	78,902.	
To Part I, line 4	88,498.	9,596.	78,902.	78,902.	

Form 990-PF Accounting Fees Statement 3

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting	1,900.	1,197.		703.
To Form 990-PF, Pg 1, ln 16b	1,900.	1,197.		703.

Form 990-PF Other Professional Fees Statement 4

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Custodial fees	34,703.	29,497.		5,206.
To Form 990-PF, Pg 1, ln 16c	34,703.	29,497.		5,206.

Form 990-PF	Taxes			Statement 5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Foreign withholding	1,408.	1,408.		0.
Excise taxes	0.	0.		0.
To Form 990-PF, Pg 1, ln 18	1,408.	1,408.		0.

Form 990-PF	Other Expenses			Statement 6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Miscellaneous expenses	111.	111.		0.
To Form 990-PF, Pg 1, ln 23	111.	111.		0.

Form 990-PF	U.S. and State/City Government Obligations		Statement 7	
Description	U.S. Gov't	Other Gov't	Book Value	Fair Market Value
US Treasury Bond, due 11/15/21	X		101,375.	111,672.
Total U.S. Government Obligations			101,375.	111,672.
Total State and Municipal Government Obligations				
Total to Form 990-PF, Part II, line 10a			101,375.	111,672.

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Statement 8

Part II, Line 10 (b)

Corporate stock:

	No. Shares	Book Value	FMV
Alphabet Inc	25	\$ 18,732	\$ 33,426
Apple	160	11,317	46,984
AT&T	455	15,612	17,781
Blackrock	30	10,163	15,081
Boeing	40	8,266	13,030
Broadcom	40	10,963	12,641
Celanese	135	10,557	16,621
Cisco Systems	350	9,091	16,786
Citigroup	230	11,791	18,375
CME Group	45	3,439	9,032
Cognizant Tech Solutions	240	12,494	14,885
CVS Health	275	19,303	20,430
Diageo PLC	95	12,861	16,000
Eaton Corp	117	8,579	11,082
Electronic Arts	115	10,603	12,364
Eli Lilly & Co	85	6,349	11,172
EOG Resources	115	12,888	9,632
Facebook	135	10,090	27,709
Fidelity Nat'l Information	70	8,476	9,736
Flex, Ltd	785	13,275	9,907
Gilead Sciences	135	8,137	8,772
Hain Celestial Group	300	9,611	7,787
Home Depot	50	7,319	10,919
Idearc	50	1,598	0
JP Morgan Chase	200	12,636	27,880
Lam Research	50	8,746	14,620
Las Vegas Sands	210	11,286	14,498
Manulife	620	9,726	12,580
Medtronic	105	10,772	11,912
Merck & Co	150	8,239	13,643
Microsoft	310	13,623	48,887
Mondelez Int'l	340	14,913	18,727
Nike	195	11,072	19,755
PNC Financial Services	100	10,656	15,963
Raytheon	35	6,239	7,691
Spirit Aerosystems	135	7,583	9,839
Suncor Energy	565	16,533	18,532
Target	95	5,511	12,180
TE Connectivity	150	10,245	14,376
Thermo Fisher Scientific	40	5,712	12,995
TJX Cos	140	3,393	8,548
Toronto Dominion	305	16,920	17,120
Total SA	295	14,942	16,313
Union Pacific	95	8,676	17,175
United Parcel Service	105	10,865	12,291
UnitedHealth Group	79	6,363	23,224
Walt Disney	105	7,087	15,186
Zoetis	65	3,659	8,603

Part II, Line 10(b)

\$ 486,911 \$ 762,690

Statement 8

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Statement 9

Part II, Line 10c

Corporate bonds:

	No. Shares	Book Value	FMV
Ishares Iboxx \$ Investment Gr Corporate Bond Fd	2,538,000	\$ 280,694	\$ 324,762
Vanguard High-Yield Corporate Funde	26,516.606	155,652	158,039
Vanguard Short-Term Corporate Bond ETF	3,795.000	303,385	307,509
Part II, Line 10c		<u>\$ 739,731</u>	<u>\$ 790,310</u>

Statement 10

Part II, Line 13c

Other investments:

	No. Shares	Book Value	FMV
Arbitrage Fund	3,015,422	\$ 40,000	\$ 40,256
Artisan Funds Small-Cap	1,287.274	41,000	44,463
Blackrock Global L/S	3,827.702	40,000	38,047
Boston Partners Long/Short Research	7,571,172	114,637	120,230
Eaton Vance Global Macro	4,324.267	38,699	38,183
Invesco Oppenheimer Developing Markets	1,686.588	60,000	76,892
Ishares Currency Hedged	1,465.000	39,145	44,705
Ishares MSCI EAFE	175,000	10,581	12,152
Ishares MSCI EAFE Growth	385,000	27,145	33,291
Ishares Russell 2000 Growth Index	542.000	47,881	116,107
Ishares Russell 2000 Value Index	345.000	20,937	44,360
Ishares S&P 500 Growth	295.000	29,886	57,124
Ishares Select Dividend	2,097.000	157,370	221,569
Ishares Tr Russell Midcap Growth	828.000	41,018	126,336
Ishares Tr Russell Midcap Value	896.000	34,344	84,914
Merger Fd	1,191.528	18,748	20,375
Principal Midcap Fund	2,124.284	47,309	65,555
TCW Emerging Markets	8,671.196	66,508	73,272
Vanguard FTSE Emerging Mkts	805.000	28,006	35,798
Vanguard REIT Viper	1,539.000	95,270	142,804
Part II, Line 13		<u>\$ 998,484</u>	<u>\$ 1,436,433</u>

Form 990-PF

Part VIII - List of Officers, Directors
Trustees and Foundation Managers

Statement 11

Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Contrib	Expense Account
Donald Ostwald PO Box 1385 Ft Morgan, CO 80701	Trustee 1.00	1,000.	0.	0.
Corliss Littlefield PO Box 1385 Ft Morgan, CO 80701	Trustee 1.00	1,000.	0.	0.
Jerry Jones PO Box 1385 Ft Morgan, CO 80701	Trustee 1.00	1,000.	0.	0.
Anna Segura PO Box 1385 Ft Morgan, CO 80701	Trustee 1.00	2,500.	0.	0.
Andrew F McClary PO Box 1385 Ft Morgan, CO 80701	Trustee 1.00	1,000.	0.	0.
David Frick PO Box 1385 Ft Morgan, CO 80701	Trustee 1.00	1,000.	0.	0.
Totals included on 990-PF, Page 6, Part VIII		7,500.	0.	0.

Form 990-PF

Grant Application Submission Information
Part XV, Lines 2a through 2d

Statement 12

Name and Address of Person to Whom Applications Should be Submitted

Anna Segura
PO Box 1385
Ft Morgan, CO 80701

Telephone Number

(970)380-0678

Form and Content of Applications

A letter explaining the need for assistance. No special information or materials is needed.

Any Submission Deadlines

None

Restrictions and Limitations on Awards

No restrictions, but Morgan County, Colorado is preferred.

The Bloedorn Foundation
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Part XV - Line 3a

Statement 13

Contributions paid during the year:

	Relationship	Foundation Status	Purpose	Amount
Brush School District RE-2 Brush, Colorado	None	School	Scholarships	\$ 8,000
Brush School District RE-2 Brush, Colorado	None	School	After Prom	500
Brush School District RE-2 Brush, Colorado	None	School	Science Fair	300
Fort Morgan School District RE-3 Fort Morgan, Colorado	None	School	Scholarships	22,250
Fort Morgan School District RE-3 Fort Morgan, Colorado	None	School	After Prom	1,000
Independent Higher Education of Colorado Denver, Colorado	None	Foundation	Scholarships	5,000
Prairie School District RE-11J New Raymer, Colorado	None	School	Scholarships	1,500
Weldon Valley School District RE-20 Weldona, Colorado	None	School	Scholarships	3,700
Weldon Valley School District RE-20 Weldona, Colorado	None	School	After Prom	200
Wiggins School District RE-50 Wiggins, Colorado	None	School	Scholarships	5,300
Wiggins School District RE-50 Wiggins, Colorado	None	School	After Prom	300
Woodlin School District R-104 Woodrow, Colorado	None	School	Scholarships	1,500
Morgan Community College Fort Morgan, Colorado	None	School	Programs	2,500
Subtotal, carried forward				\$ 52,050

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Part XV - Line 3a

Statement 13

	Relationship	Foundation Status	Purpose	Amount
Subtotal, brought forward				\$ 52,050
Rising Up Morgan County Fort Morgan, Colorado	None	Charitable	Operations	15,000
S.A.R.A. Fort Morgan, Colorado	None	Charitable	Operations	5,000
Regional Home Visitation (Baby Bear Hugs) Fort Morgan, Colorado	None	Charitable	Program	5,000
Step-by-Step Teen Parent Program Fort Morgan, Colorado	None	Charitable	Operations	1,000
Morgan Community College Foundation Fort Morgan, Colorado	None	Charitable	Operations	2,500
The Children's Center Fort Morgan, Colorado	None	Charitable	Summer Day Camp	5,000
S.H A R E Incorporated Fort Morgan, Colorado	None	Civic	Operations	12,000
Morgan County Family Center Fort Morgan, Colorado	None	Charitable	Backpack Program	2,500
Morgan County Family Center Fort Morgan, Colorado	None	Charitable	Operations	5,000
Center for Hearing Speech & Language 4280 Hale Parkway, Denver, Colorado	None	Charitable	Operations	1,500
Eben Ezer Lutheran Care Center Brush, Colorado	None	Charitable	Vision for Caring	50,000
Total Contributions				<u>\$ 156,550</u>

Statement 13