

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning

, 2019, and ending

, 20

Name of foundation

ZTYL

A Employer identification number

84-1482930

Number and street (or P O box number if mail is not delivered to street address)

7975 S. Eudora Circle

Room/suite

B Telephone number (see instructions)

720-837-0582

City or town, state or province, country, and ZIP or foreign postal code

Centennial, CO 80122

C If exemption application is pending, check here ☐ 6

G Check all that apply. ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation 04
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 1566127
 J Accounting method: ☐ Cash ☒ Accrual
☐ Other (specify) _____
 (Part I, column (d), must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	41620	41620	41620	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	28481			
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		28481		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	7457	7457	7457		
12 Total. Add lines 1 through 11	77558	77558	49077		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	11784	11784	11784	
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	1202			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	2200			
	24 Total operating and administrative expenses. Add lines 13 through 23	15186	11784	11784	
	25 Contributions, gifts, grants paid	82500			82500
26 Total expenses and disbursements. Add lines 24 and 25	97686	11784	11784	82500	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-20120				
b Net investment income (if negative, enter -0-)		65774			
c Adjusted net income (if negative, enter -0-)			37293		

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form **990-PF** (2019)

SCANNED JAN 24 2022

03/04

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	93179	114521	14521
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)	118886	133829	133821
	b Investments—corporate stock (attach schedule)	818594	1000178	100178
	c Investments—corporate bonds (attach schedule)	59211	55302	55302
	11 Investments—land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	361512	362297	362297
	14 Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶)			0	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	1566127	1566127	1566127	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☐ and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	1451382	1566127	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 Total net assets or fund balances (see instructions)	1451382	1566127	
30 Total liabilities and net assets/fund balances (see instructions)	1451382	1566127		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1 1451382
2 Enter amount from Part I, line 27a	2 -20128
3 Other increases not included in line 2 (itemize) ▶ increase in FMV of assets	3 134873
4 Add lines 1, 2, and 3	4
5 Decreases not included in line 2 (itemize) ▶	5
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6 1566127

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	see attached			28481
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	28481
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	3	(156)

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	66743	1474063	.045278
2017	66925	1460248	.046187
2016	62220	1375173	.045245
2015	64306	1393097	.046160
2014	62847	1237191	.050798

2	Total of line 1, column (d)	2	.233668
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.046734
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	1513508
5	Multiply line 4 by line 3	5	70732
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	658
7	Add lines 5 and 6	7	71390
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	82500

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	658
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	
3	Add lines 1 and 2	3	658
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	658
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	0
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	658
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax ☐ Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		✓
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		✓
c Did the foundation file Form 1120-POL for this year?		✓
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes.		✓
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		✓
b If "Yes," has it filed a tax return on Form 990-T for this year?		✓
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i> .		✓
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		✓
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	✓	
8a Enter the states to which the foundation reports or with which it is registered. See instructions ▶		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	✓	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		✓
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		✓

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		✓
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		✓
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►	✓	
14 The books are in care of ► Janice K Zapapas Telephone no. ► Located at ► 7975 S Eudora Circle, Centennial, CO 80122 ZIP+4 ►		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here and enter the amount of tax-exempt interest received or accrued during the year		15
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		✓
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	
Organizations relying on a current notice regarding disaster assistance, check here ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	✓
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? ☐ Yes ☐ No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	✓
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☐ No		
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes	☒ No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b	
Organizations relying on a current notice regarding disaster assistance, check here	☐	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes	☐ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d).		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b	
If "Yes" to 6b, file Form 8870.		
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes	☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Janice K Zapapas 7975 S Eudora Circle, Centennial, CO 80122	President & Secretary - 4 hrs	0	0	0
James R Zapapas, Jr. 7975 S Eudora Circle, Centennial, CO 80122	Vice President - 1 hr	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		

Total number of others receiving over \$50,000 for professional services

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1	
2	
All other program-related investments. See instructions	
3	

Total. Add lines 1 through 3

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1464410
b	Average of monthly cash balances	1b	70152
c	Fair market value of all other assets (see instructions)	1c	1994
d	Total (add lines 1a, b, and c)	1d	1536556
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1536556
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	23048
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1513508
6	Minimum investment return. Enter 5% of line 5	6	75675

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	75675
2a	Tax on investment income for 2019 from Part VI, line 5	2a	658
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	658
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	75017
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	75017
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	75017

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	82500
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	82500
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	658
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	81842

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				75017
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only			46861	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2019:				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e				
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 81842				
a Applied to 2018, but not more than line 2a			46861	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2019 distributable amount				34981
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)				0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				40036
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶
- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6, for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.
- a** The name, address, and telephone number or email address of the person to whom applications should be addressed:
- b** The form in which applications should be submitted and information and materials they should include:
- c** Any submission deadlines:
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> see attached schedule				82500
Total			▶ 3a	82500
b <i>Approved for future payment</i>				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities					
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e)					
13	Total. Add line 12, columns (b), (d), and (e)					

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	✓
	(2) Other assets	1a(2)	✓
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	✓
	(3) Rental of facilities, equipment, or other assets	1b(3)	✓
	(4) Reimbursement arrangements	1b(4)	✓
	(5) Loans or loan guarantees	1b(5)	✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)	✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	✓
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee James L. Zepora

5/15/20
Date

President
Title

May the IRS discuss this return with the preparer shown below?
See instructions ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if self-employed

PTIN	
------	--

Firm's name ▶

Firm's EIN ►

Firm's address ►

Phone no

Statement 1**Form 990-PF, Part 11, Line 10a**

U.S. Government Obligations	Val Method	Book Value	FMV Value
Account 431-04C78	Mkt Val	\$62,442	\$62,442
Account 431-04C82	Mkt Val	\$71,387	\$71,387
Total		\$133,829	\$133,829

Statement 2**Form 990-PF, Part 11, Line 10b**

Investments - Corporate Stocks	Val Method	Book Value	FMV Value
Eli Lilly Stock	Mkt Val	\$314,616	\$314,616
Account 431-04C78	Mkt Val	\$110,032	\$110,032
Account 431-04C80	Mkt Val	\$273,547	\$273,547
Account 431-04C81	Mkt Val	\$301,983	\$301,983
Total		\$1,000,178	\$1,000,178

Statement 3**Form 990-PF, Part 11, Line 10c**

Investments - Corporate Bonds	Val Method	Book Value	FMV Value
Account 431-04C80	Mkt Val	\$0	\$0
Account 431-04C82	Mkt Val	\$55,302	\$55,302
Total		\$55,302	\$55,302

Statement 4**Form 990-PF, Part 11, Line 13**

Investments - Other	Val Method	Book Value	FMV Value
Account 431-04C82	Mkt Val	\$104,319	\$104,319
Account 431-04C26	Mkt Val	257978	\$257,978
Total		\$362,297	\$362,297
		\$1,551,606	\$1,551,606

ZTYL Foundation

84-1482930

Part XV Supplementary Information
3 - Grants and Contributions Paid During the Year

Check	Recipient - Name and Address	Relationship if individual	Recipient Status	Purpose of Grant or contribution	Amount
2053	Dynamic Catholic 5081 Olympic Blvd, Erlanger, KY, 41018	N/A		General Donation	750 00
2052	The Augustine Institute 6160 S Syracuse Way, Greenwood Village, CO	N/A		General Donation	500 00
2054	National Multiple Sclerosis Society PO Box 4594, New York, NY 10163	N/A		General Donation	250 00
2055	Cathedral Basilica of the Immaculate Conception 1530 Logan St, Denver, CO 80203	N/A		General Donation	1000 00
2056	The Danny Cramer Foundation 163 S. Roslyn St, Denver, CO 80230	N/A		General Donation	1000 00
2057	Compassion International 12290 Voyager Parkway, Colorado Springs, CO 80921	N/A		General Donation	1000 00
2058	LifeNews.com PO Box 270841, Ft Collins, CO 80527	N/A		General Donation	200 00
2059	Immaculate Heart of Mary Shrine	N/A		General Donation	100 00
2060	American Foundation for Relief & Reconciliation in the Middle E PO Box 2323, Santa Cruz, CA 95063	N/A		General Donation	250 00
2061	Epilepsy Foundation of Colorado 5889 Greenwood Plaza, CO 80111	N/A		General Donation	1000 00
2062	WAY-FM 4820 Centennial Blvd, Suite 115, Colorado Springs, CO 80919	N/A		General Donation	1000 00
2063	Judicial Watch 425 Third St, SW, Suite 800, Washington DC 20024	N/A		General Donation	250 00
2064	Because International 120 9th Ave, Suite 110, Nampa, ID 8361	N/A		General Donation	200 00
2065	Catholic Charities - Samantam House PO Box 100728, Denver, CO 80250	N/A		General Donation	250 00
2066	Care-Net 44180 Riverside Parkway, Suite 200, Lansdowne, VA 20176	N/A		General Donation	1000 00
2067	Our Lady of Lourdes 2256 S Logan St, Denver, CO 80210	N/A		General Donation	1000 00
2069	Gracefull Foundation 5610 S Curtice St, Littleton, CO 80120	N/A		General Donation	100 00
2070	Archbishop's Catholic Appeal 1300 S Steele St, Denver, CO 80210	N/A		General Donation	3500 00
2071	Archdiocese of Denver - Prophet Elijah House 1300 S Steele St, Denver, CO 80210	N/A		General Donation	10000 00
2072	Alternatives Pregnancy Center 1440 Blake St, Suite 200, Denver, CO 80202	N/A		General Donation	2000 00
2073	Students for Life of America 9900 Courthouse Rd, Spotsylvania, VA 22553	N/A		General Donation	1000 00
2074	Guideposts Foundation PO Box 5824, Harlan, IA 51593	N/A		General Donation	100 00
2075	March for Life 1012 14th St NW, Suite 300, Washington, DC, 20005	N/A		General Donation	200 00
2076	Americans United for Life	N/A		General Donation	250 00

1150 Connecticut Ave , Suite 500, Washington DC 20036			
2077	Human Life International 4 Family Life Lane, Front Royal, VA 22630	N/A	General Donation 1000 00
2078	And Then There Were None PO Box 2571, Round Rock, TX 78680	N/A	General Donation 500 00
2079	Priests for Life PO Box 141172, Staten Island, NY 10314	N/A	General Donation 750 00
2080	Live Action 2200 Wilson Blvd, Suite 102, Arlington, VA 22201	N/A	General Donation 500 00
2081	40 Days for Life 4112 East 29th Street, Bryan, TX 77802	N/A	General Donation 750 00
2082	Heartbeat International 5000 Arlington Centre Boulevard, Suite 2277, Columbus, OH 43220	N/A	General Donation 200 00
2083	Seeds of Hope 1300 S Steele St , Denver, CO 80210	N/A	General Donation 10000 00
2084	Sisters of Life 38 Montebello Rd , Suffern, NY 10901	N/A	General Donation 200 00
2085	Media Research Center 1900 Campus Commons Drive, Reston, VA 20191	N/A	General Donation 1000 00
2086	Thomas More Society 309 W Washington St , #1250, Chicago, IL 60606	N/A	General Donation 500 00
2087	Hentage Foundation 214 Massachusetts Ave, NE, Washington DC 20002	N/A	General Donation 500 00
2088	Independence Institute 727 East 16th Ave Denver, CO 80203	N/A	General Donation 750 00
2089	American Center for Law & Justice PO Box 90555, Washington DC 20090	N/A	General Donation 1000 00
2091	Alliance Defending Freedom 15100 N 90th St , Scottsdale, AZ 85260	N/A	General Donation 1000 00
2092	Catholic League 450 Seventh Avenue, New York, NY 10123	N/A	General Donation 200 00
2093	Catholic Charities PO Box 100728, Denver, CO 80250	N/A	General Donation 1500 00
2094	USCCB Office of National Collections 3211 4th St , N E , Washington, DC 20017	N/A	General Donation 3000 00
2096	FOCUS P O Box 18710, Golden, CO 80402-9809	N/A	General Donation 5000 00
2097	St Thomas More 8035 S Quebec, Centennial, CO 80112	N/A	General Donation 5000 00
2098	Football for the World 117 N 32nd Avenue, Suite 203, Omaha, NE 68131	N/A	General Donation 125 00
2099	Leukemia & Lymphoma Society PO Box 98018, Washington, DC 20090	N/A	General Donation 200 00
2100	Food Bank of the Rockies 10700 E 45th Ave, Denver, CO 80239	N/A	General Donation 250 00
2102	Mamame Missionaries 12577 N 2nd St , Parker, CO 80134	N/A	General Donation 2500 00
2103	Resurrection Church PO Box 191994, Boulder, CO 80308	N/A	General Donation 1200 00
2104	Catholic Young Adult Sports PO Box 102584, Denver, CO 80250	N/A	General Donation 1000 00

2105	Sister Stan's Children 6509 Edingburgh Drive, Nashville, TN 37221	N/A	General Donation	2000 00
2106	Matthew 25 Ministries 11060 Kenwood Road, Cincinnati, Ohio 45242	N/A	General Donation	1500 00
2107	Catholic Relief Services 228 W Lexington St Baltimore, MD 21201	N/A	General Donation	2500 00
2108	Catholic Medical Missions Board 100 Wall St , New York, NY 10005	N/A	General Donation	1000 00
2109	Our Lady of Lourdes 2256 S Logan St , Denver, CO 80210	N/A	General Donation	2500 00
2110	Catholic Chanties PO Box 100728, Denver, CO 80250	N/A	General Donation	1500 00
2211	PAWS for Purple Heart PO Box 1209, Merrifield, VA 22116	N/A	General Donation	200 00
2212	Semper Fi Fund 825 College Blvd, Suite 102 PMB 609 Oceanside, CA 92057	N/A	General Donation	1000 00
2213	Fisher House Foundation 12300 Twinbrook Parkway, Suite 410 Rockville, MD, 20852	N/A	General Donation	1000 00
2214	St Bonaventure Indian Mission School 25 Navarre Blvd, Thoreau, NM 87323	N/A	General Donation	250 00
2215	KLOVE/ Educational Media Foundation PO Box 779002, Rocklin, CA 95677	N/A	General Donation	1000 00
2216	Impact Center PO Box 475, Edmond, OK 73083	N/A	General Donation	300 00
2217	SOAR - Supporting Our Aging Religious PO Box 96409, Washington DC 20090	N/A	General Donation	200 00
2218	Holy Angels Residential Facility 10450 Ellerbe Road, Shreveport, LA 71106	N/A	General Donation	250 00
2219	Order of Discalced Carmelite Friars P O Box 8700, Redlands, CA 92375	N/A	General Donation	500 00
2220	The Catholic League 450 Seventh Avenue, New York, NY 10123	N/A	General Donation	200 00
2221	Catholic Chanties-USA 2050 Ballinger Ave , Suite 400, Alexandria, VA 22314	N/A	General Donation	1000 00
2222	Highlight Catholic Ministries PO Box 19684, Denver, CO 80219	N/A	General Donation	200 00
CC	Bella Natural Women's Care 180 E Hampden Ave, #100, Denver CO 80113	N/A	General Donation	375 00
CC	Steamboat Stars PO Box 770208 Steamboat Springs, CO 80477	N/A	General Donation	250 00

83250 00

-250 00

-500 00

82500 00

Subtract out check 2063 Judicial Watch for 250 never cashed
Subtract out check 2042 from 2018 to Capuchin Province for \$500 never cashed
Corrected Donations Total

ZTYL Foundation 84-1482930
Part IV - Capital Gains and Losses

Capital Gains and Losses

Account	sales	Long term Cost	Gain	Sales	Short Term Cost	Gain	
431-04C26	10000	10357	-357	0	0	0	-357
431-04C78	34097	26095	8002	31053	30884	169	8171
431-04C80	81685	74563	7122	171850	172408	-558	6564
431-04C81	27797	14950	12847	1801	1852	-51	12796
431-04C82	28824	27801	1023	17373	17089	284	1307
			28637			-156	28481