2949126302508 0

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning , 2019, and ending , 20

Name of foundation: SHEILA FORTUNE FOUNDATION, INC.

A Employer identification number: 84-1467131

Number and street (or P O box number if mail is not delivered to street address): 2135 4TH STREET

Room/suite

B Telephone number (see instructions): (303) 443-5348

City or town, state or province, country, and ZIP or foreign postal code: BOULDER, CO 80302

C If exemption application is pending, check here ▶ ☐

6

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

03
04

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

04

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 7,654,520.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d), must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	72,270.			
	2	Check ▶ ☐ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	163,914.	163,914.		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	53,891.			
	b	Gross sales price for all assets on line 6a 832,922.				
	7	Capital gain net income (from Part IV, line 2)		53,891.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	290,075.	217,805.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	43,734.			43,734.
	14	Other employee salaries and wages	2,246.			2,246.
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule) ATCH 1	6,059.			6,059.
	b	Accounting fees (attach schedule) ATCH 2	13,370.	4,420.		8,950.
	c	Other professional fees (attach schedule) [3]	15,341.	15,341.		
	17	Interest				
	18	Taxes (attach schedule) (see instructions) [4]	6,222.	6,222.		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	1,855.			1,855.
	22	Printing and publications				
	23	Other expenses (attach schedule) ATCH 5	5,005.			5,005.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	93,832.	25,983.		67,849.
	25	Contributions, gifts, grants paid	332,000.			332,000.
	26	Total expenses and disbursements Add lines 24 and 25	425,832.	25,983.	0.	399,849.
	27	Subtract line 26 from line 12				
	a	Excess of revenue over expenses and disbursements	-135,757.			
	b	**Net investment income** (if negative, enter -0-)		191,822.		
	c	**Adjusted net income** (if negative, enter -0-)				

RECEIVED
JUL 06 2020
OGDEN, UT
D021 IRS-OSC

SCANNED FEB 05 2021

JSA For Paperwork Reduction Act Notice, see instructions
9E1410 1 000 SW8490 M698 V 19-4.7F 49846

Form **990-PF** (2019)

G42 9

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Description	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	225,689.	210,564.	210,564.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶	-	-	-
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations (attach schedule)[6]	333,651.	277,209.	281,146.
	b	Investments - corporate stock (attach schedule)			
	c	Investments - corporate bonds (attach schedule) ATCH 7	1,215,793.	1,649,577.	1,671,465.
	11	Investments - land, buildings, and equipment basis ▶ 3,994.			ATCH 8
		Less accumulated depreciation (attach schedule) ▶ 3,994.			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule) ATCH 9	3,408,758.	2,910,784.	5,491,345.
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	5,183,891.	5,048,134.	7,654,520.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29, and 30.**			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ [X] and complete lines 26 through 30			
	26	Capital stock, trust principal, or current funds	1,899,757.	1,899,757.	
	27	Paid-in or capital surplus, or land, bldg, and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds	3,284,134.	3,148,377.	
	29	**Total net assets or fund balances** (see instructions)	5,183,891.	5,048,134.	
	30	**Total liabilities and net assets/fund balances** (see instructions)	5,183,891.	5,048,134.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	5,183,891.
2	Enter amount from Part I, line 27a	2	-135,757.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	5,048,134.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	5,048,134.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1 a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	53,891.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	421,757.	7,029,361.	0.059999
2017	431,081.	7,091,228.	0.060791
2016	405,166.	6,654,726.	0.060884
2015	453,778.	6,989,135.	0.064926
2014	367,442.	7,183,261.	0.051153

2	**Total** of line 1, column (d)	2	0.297753
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0.059551
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	6,686,192.
5	Multiply line 4 by line 3	5	398,169.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,918.
7	Add lines 5 and 6	7	400,087.
8	Enter qualifying distributions from Part XII, line 4	8	399,849.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ________ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	3,836.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	
3	Add lines 1 and 2	3	3,836.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	3,836.
6	Credits/Payments		
a	2019 estimated tax payments and 2018 overpayment credited to 2019 . . . . 6a 4,400.		
b	Exempt foreign organizations - tax withheld at source . . . 6b		
c	Tax paid with application for extension of time to file (Form 8868) . . . 6c		
d	Backup withholding erroneously withheld . . . 6d		
7	Total credits and payments Add lines 6a through 6d	7	4,400.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	564.
11	Enter the amount of line 10 to be **Credited to 2020 estimated tax** ▶ 564. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ________ (2) On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered See instructions ▶ CO, IN, PA,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

2

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.SHEILAFORTUNEFOUNDATION.COM

14 The books are in care of ▶ SHEILA FORTUNE Telephone no ▶ 303-443-5348
Located at ▶ 2135 4TH STREET BOULDER, CO ZIP+4 ▶ 80302

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year, did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? ☐ Yes ☒ No			
	If "Yes," list the years ▶			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year, did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes [ ] No [X]			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes [ ] No [X]			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes [ ] No [X]			
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? See instructions Yes [ ] No [X]			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes [ ] No [X]			
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions	5b		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ [ ]			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes [ ] No [ ]			
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes [ ] No [X]			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes [ ] No [X]			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year? Yes [ ] No [X]			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 10		43,734.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0.

Total number of others receiving over $50,000 for professional services . . . ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	6,577,608.
b	Average of monthly cash balances	1b	210,404.
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	6,788,012.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	6,788,012.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	101,820.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,686,192.
6	**Minimum investment return.** Enter 5% of line 5	6	334,310.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	334,310.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	3,836.		
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	3,836.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	330,474.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	330,474.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	330,474.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	399,849.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	399,849.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	399,849.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7		-	-	330,474.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only				
b Total for prior years 20 17 ,20 16 ,20 15				
3 Excess distributions carryover, if any, to 2019				
a From 2014 . . . 14,533.				
b From 2015 . . . 108,349.				
c From 2016 . . . 77,396.				
d From 2017 . . . 80,844.				
e From 2018 . . . 78,733.				
f Total of lines 3a through e	359,855.			
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ $ 399,849.				
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2019 distributable amount				330,474.
e Remaining amount distributed out of corpus	69,375.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	429,230.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)	14,533.			
9 **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a	414,697.			
10 Analysis of line 9				
a Excess from 2015 . . . 108,349.				
b Excess from 2016 . . . 77,396.				
c Excess from 2017 . . . 80,844.				
d Excess from 2018 . . . 78,733.				
e Excess from 2019 . . . 69,375.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year (a) 2019	Prior 3 years (b) 2010	(c) 2017	(d) 2016	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

SHEILA FORTUNE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [ ] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc , to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

ATCH 11

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ATCH 12				
Total . . . . ▶ 3a				332,000.
b Approved for future payment				
Total . . . . ▶ 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	163,914.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	53,891.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a OTHER INCOME			14		
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				217,805.	

13 Total Add line 12, columns (b), (d), and (e) . . . 13 217,805.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Sheila Fortune — 6/30/20 — PRESIDENT

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below? See instructions ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
ROBERT W CONNER CPA		MAY 22, 2020		P01256900
Firm's name ▶ BKD, LLP			Firm's EIN ▶ 44-0160260	
Firm's address ▶ 1801 CALIFORNIA ST., STE. 2900 DENVER, CO 80202			Phone no 303-861-4545	

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	# Schedule of Contributors ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF. ▶ Go to *www.irs.gov/Form990* for the latest information.	OMB No 1545-0047 **2019**

Name of the organization	Employer identification number
SHEILA FORTUNE FOUNDATION, INC.	84-1467131

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000, or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization SHEILA FORTUNE FOUNDATION, INC.

Employer identification number 84-1467131

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	SHEILA M. FORTUNE 1304 8TH STREET BOULDER, CO 80302	$ 72,270.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

Name of organization SHEILA FORTUNE FOUNDATION, INC.

Employer identification number 84-1467131

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

Name of organization SHEILA FORTUNE FOUNDATION, INC.

Employer identification number 84-1467131

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e)** and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc, contributions of **$1,000 or less** for the year (Enter this information once See instructions) ▶ $ ____________
Use duplicate copies of Part III if additional space is needed

(a) No from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL CAPITAL GAIN DISTRIBUTIONS					23,178.	
		LONG-TERM NONCOVERED - ALPINE BANK 0412					VARIOUS	VARIOUS
570,636.		524,303.					46,333.	
		SHORT-TERM NONCOVERED - ALPINE BANK 0412					VARIOUS	VARIOUS
52,126.		58,817.					-6,691.	
		LONG-TERM COVERED - ALPINE BANK 0412					VARIOUS	VARIOUS
186,982.		195,911.					-8,929.	
TOTAL GAIN(LOSS)							53,891.	

ATTACHMENT 1

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL FEES	6,059.			6,059.
TOTALS	6,059.			6,059.

ATTACHMENT 2

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
ACCOUNTING FEES	13,370.	4,420.		8,950.
TOTALS	13,370.	4,420.		8,950.

ATTACHMENT 3

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
AGENCY FEES	15,341.	15,341.
TOTALS	15,341.	15,341.

ATTACHMENT 4

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
TAX PAYMENTS	6,222.	6,222.
TOTALS	6,222.	6,222.

ATTACHMENT 5

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
OTHER EXPENSES	777.	777.
WEB DESIGN	4,228.	4,228.
TOTALS	5,005.	5,005.

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

ATTACHMENT 6

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
U.S. OBLIGATIONS	333,651.	277,209.	281,146.
US OBLIGATIONS TOTAL	333,651.	277,209.	281,146.

ATTACHMENT 7

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION		BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
CORPORATE BONDS		1,215,793.	1,649,577.	1,671,465.
	TOTALS	1,215,793.	1,649,577.	1,671,465.

INVESTMENTS - LAND, BUILDINGS, EQUIPMENT

ATTACHMENT 8

		FIXED ASSET DETAIL				ACCUMULATED DEPRECIATION DETAIL			
ASSET DESCRIPTION	METHOD/ CLASS	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE
COMPUTER	M5	3,994			3,994	3,994			3,994
TOTALS		3,994			3,994	3,994			3,994

ATTACHMENT 9

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
EQUITIES	2,230,400.	2,184,174.	4,665,624.
ALTERNATIVE INVESTMENTS	1,178,358.	726,610.	825,721.
TOTALS	3,408,758.	2,910,784.	5,491,345.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 10

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
SHEILA FORTUNE 2135 4TH STREET BOULDER, CO 80302	PRESIDENT 5.00	0.	0.	0.
SOPHIA GOLD 2135 4TH STREET BOULDER, CO 80302	VP & DIR. 1.00	0.	0.	0.
MICHELE WINEBRENNER-NIZAM 2135 4TH STREET BOULDER, CO 80302	SEC & TREAS 2.00	0.	0.	0.
DOUGLAS CAIN 2135 4TH STREET BOULDER, CO 80302	DIRECTOR .50	0.	0.	0.
MARC A HETZNER 2135 4TH STREET BOULDER, CO 80302	DIRECTOR .50	0.	0.	0.
ROBERT W CONNER 2135 4TH STREET BOULDER, CO 80302	DIRECTOR .50	0.	0.	0.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 10 (CONT'D)

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
ELLEN FEENEY 2135 4TH STREET BOULDER, CO 80302	EXECUTIVE DIRECTOR 20.00	43,734.	0.	0.
	GRAND TOTALS	43,734.	0.	0.

ATTACHMENT 11

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

SHEILA FORTUNE
2135 4TH STREET
BOULDER, CO 80302
303-443-5348

FORM IN WHICH APPLICATION SHOULD BE SUBMITTED AND INFORMATION THEY SHOULD INCLUDE:

PLEASE REFER TO THE SHEILA FORTUNE FOUNDATION WEBSITE GRANTEE APPLICATION PAGE FOR SPECIFIC REQUIREMENTS.
WWW.SHEILAFORTUNEFOUNDATION.COM

SUBMISSION DEADLINES:

APPLICATIONS ARE ACCEPTED ONCE A YEAR WITH THE DEADLINE IN MAY OF EACH YEAR. AWARDS ARE DECIDED AT THE ANNUAL BOARD MEETING IN JUNE.

RESTRICTIONS OR LIMITATIONS ON AWARDS:

AWARDS ARE GENERALLY GIVEN TO ORGANIZATIONS IN COLORADO, INDIANA, PENNSYLVANIA AND NEW MEXICO.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
A CHILD'S SONG, INC 12301 GRANT ST, UNIT 200 THORNTON, CO 80241-3031	NONE PC	ARTS PROGRAM SUPPORT	4,000.
ALLENS LANE ART CENTER 601 WEST ALLENS LANE PHILADELPHIA, PA 19119	NONE PC	ARTS PROGRAM SUPPORT	4,500
ANGELS OF AMERICA'S FALLEN 10010 DEVONWOOD COURT COLORADO SPRINGS, CO 80920	NONE PC	ARTS PROGRAM SUPPORT	4,000
ART STUDENTS LEAGUE OF DENVER 200 GRANT STREET DENVER, CO 80203-4020	NONE PC	ARTS PROGRAM SUPPORT	5,000
ARTSMART PO BOX 22363 SANTA FE, NM 87502	NONE PC	ARTS PROGRAM SUPPORT	7,000
ASIAN ARTS INITIATIVE 1219 VINE STREET PHILADELPHIA, PA 19107	NONE PC	ARTS PROGRAM SUPPORT	6,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
AUGUSTANA ARTS INC 5000 E ALAMEDA AVENUE DENVER, CO 80246	NONE PC	ARTS PROGRAM SUPPORT	7,500
BACKSTORY THEATRE 555 BURBANK ST, UNIT #Q BROOMFIELD, CO 80020	NONE PC	ARTS PROGRAM SUPPORT	4,500
BARNSTONE ART FOR KIDS 388 WEST POTHOUSE ROAD PHOENIXVILLE, PA 19460	NONE PC	ARTS PROGRAM SUPPORT	5,000.
BLUE SAGE CENTER PO BOX 700 PAONIA, CO 81428	NONE PC	ARTS PROGRAM SUPPORT	5,500
BOYS & GIRLS CLUBS OF FORT WAYNE, INC 2609 FAIRFIELD AVENUE FORT WAYNE, IN 46807	NONE PC	ARTS PROGRAM SUPPORT	4,500
CANYON CONCERT BALLET 1031 CONIFER STREET FORT COLLINS, CO 80524	NONE PC	ARTS PROGRAM SUPPORT	4,500

ATTACHMENT 12

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
CELEBRATE THE BEAT 3087 TEJON ST UNIT A DENVER, CO 80211	NONE PC	ARTS PROGRAM SUPPORT	4,000
CHERRY CREEK ARTS FESTIVAL 2 STEELE STREET, B-100 DENVER, CO 80206	NONE PC	ARTS PROGRAM SUPPORT	4,000
CLAY STUDIO 137-139 NORTH SECOND STREET PHILADELPHIA, PA 19106	NONE PC	ARTS PROGRAM SUPPORT	5,500
COLORADO MUSIC FESTIVAL CENTER FOR MUSICAL ARTS 200 EAST BASELINE RD. LAFAYETTE, CO 80026	NONE PC	ARTS PROGRAM SUPPORT	6,000
COLORADO NONPROFIT DEVELOPMENT CENTER 789 SHERMAN STREET, SUITE 250 DENVER, CO 80203	NONE PC	ARTS PROGRAM SUPPORT	5,500
COLORADO YOUTH SYMPHONY ORCHESTRAS 571 GALAPAGO STREET DENVER, CO 80204	NONE PC	ARTS PROGRAM SUPPORT	4,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
CREATIVE STRATEGIES FOR CHANGE 2900 DOWNING ST SUITE 1B DENVER, CO 80205	NONE PC	ARTS PROGRAM SUPPORT	4,000
CREEDE REPERTORY THEATRE INC PO BOX 269 CREEDE, CO 81130	NONE PC	ARTS PROGRAM SUPPORT	4,500
CURIOUS THEATRE COMPANY 1080 ACOMA ST DENVER, CO 80204-4035	NONE PC	ARTS PROGRAM SUPPORT	4,500
DARLINGTON FINE ARTS CENTER 977 SHAVERTOWN ROAD GARNET VALLEY, PA 19060	NONE PC	ARTS PROGRAM SUPPORT	5,500
DENVER CHILDREN'S CHOIR 430 W NINTH AVE DENVER, CO 80204	NONE PC	ARTS PROGRAM SUPPORT	4,000
ECOARTS CONNECTIONS PO BOX 356 BOULDER, CO 80306	NONE PC	ARTS PROGRAM SUPPORT	7,500

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
EMBUDO VALLEY ARTS ASSN PO BOX 208, #247 HWY 75 DIXON, NM 87527	NONE PC	ARTS PROGRAM SUPPORT	5,000
EVERYBODY DANCE NOW' 415 NORWAY STREET YORK, PA 17315	NONE PC	ARTS PROGRAM SUPPORT	4,000
FLEISHER ART MEMORIAL 719 CATHARINE STREET PHILADELPHIA, PA 19147	NONE PC	ARTS PROGRAM SUPPORT	8,000
GEORGIA E. GREGROY INTERDENOMINATIONAL SCHOOL OF M POST OFFICE BOX 20641 PHILADELPHIA, PA 19138	NONE PC	ARTS PROGRAM SUPPORT	7,000
GIRLS ROCK PHILLY 1428 GERMANTOWN AVENUE PHILADELPHIA, PA 19122	NONE PC	ARTS PROGRAM SUPPORT	4,000
HARRINGTON ARTS ALLIANCE FOR CREATIVE PERSONAL DEV 575 N DENVER AVE LOVELAND, CO 80537	NONE PC	ARTS PROGRAM SUPPORT	6,000

ATTACHMENT 12

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
HEART & HAND CENTER 2736 WELTON ST SUITE 204 DENVER, CO 80205	NONE PC	ARTS PROGRAM SUPPORT	6,000
INDIANAPOLIS CHILDREN'S CHOIR 4600 SUNSET AVENUE INDIANAPOLIS, IN 46208	NONE PC	ARTS PROGRAM SUPPORT	5,500
KIDS DANCE OUTREACH, INC 456 N MERIDIAN ST #44801 INDIANAPOLIS, IN 46244	NONE PC	ARTS PROGRAM SUPPORT	6,000
KORESH DANCE COMPANY 2002 RITTENHOUSE SQUARE PHILADELPHIA, PA 19103	NONE PC	ARTS PROGRAM SUPPORT	4,000
LIGHTHOUSE WRITERS WORKSHOP, INC 1515 RACE STREET DENVER, CO 80206	NONE PC	ARTS PROGRAM SUPPORT	6,000
LIVECONNECTIONS ORG P O BOX 42796 PHILADELPHIA, PA 19104	NONE PC	ARTS PROGRAM SUPPORT	4,500

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
LOS NINOS DEL TEATRO PO BOX 1653 RANCHOS DE TAOS, NM 87557	NONE PC	ARTS PROGRAM SUPPORT	4,000
MAS COMUNIDAD PO BOX 237 PENASCO, NM 87553	NONE PC	ARTS PROGRAM SUPPORT	8,500
MATTRESS FACTORY 500 SAMPSONIA WAY PITTSBURGH, PA 15212	NONE PC	ARTS PROGRAM SUPPORT	5,000
MIGHTY WRITERS 1501 CHRISTIAN ST PHILADELPHIA, PA 19146	NONE PC	ARTS PROGRAM SUPPORT	4,000
MIRROR IMAGE 3327 BRIGHTON BLVD DENVER, CO 80216	NONE PC	ARTS PROGRAM SUPPORT	4,500
MOUNT CARMEL HEALTH, WELLNESS AND COMMUNITY CENTER 911 ROBINSON TRINIDAD, CO 81082	NONE PC	ARTS PROGRAM SUPPORT	4,500

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
MOVING ARTS ESPA?NOLA 68 NEW MEXICO 291 ESPANOLA, NM 87532	NONE PC	ARTS PROGRAM SUPPORT	7,000
MUSICOPIA 2001 MARKET STREET, SUITE 700 PHILADELPHIA, PA 19103	NONE PC	ARTS PROGRAM SUPPORT	6,000
NEW AMERICA SCHOOL-THORNTON 8978 WASHINGTON ST THORNTON, CO 80229	NONE PC	ARTS PROGRAM SUPPORT	5,000
NEW MEXICO JAZZ WORKSHOP, INC 5500 LOMAS BLVD NE ALBUQUERQUE, NM 87110	NONE PC	ARTS PROGRAM SUPPORT	5,000
NORRIS SQUARE NEIGHBORHOOD PROJECT 2141 N. HOWARD ST PHILADELPHIA, PA 19122	NONE PC	ARTS PROGRAM SUPPORT	4,500
OLIVET BOYS & GIRLS CLUB OF READING AND BERKS COUN 1161 PERSHING BLVD READING, PA 19611	NONE PC	ARTS PROGRAM SUPPORT	4,500

ATTACHMENT 12

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
PENNSYLVANIA BALLET ASSOCIATION 100 SOUTH BROAD STREET, SUITE 2226 PHILADELPHIA, PA 19110	NONE PC	ARTS PROGRAM SUPPORT	4,000
PHILADELPHIA CLEF CLUB OF JAZZ &AMP, PERFORMING AR 736-38 SOUTH BROAD STREET PHILADELPHIA, PA 19146	NONE PC	ARTS PROGRAM SUPPORT	4,000
PHILADELPHIA PHOTO ARTS CENTER 1400 NORTH AMERICAN STREET, #103 PHILADELPHIA, PA 19122	NONE PC	ARTS PROGRAM SUPPORT	4,500
PHILADELPHIA YOUNG PLAYWRIGHTS 1219 VINE ST 3RD FL PHILADELPHIA, PA 19107	NONE PC	ARTS PROGRAM SUPPORT	4,000
PLATTEFORUM 2400 CURTIS STREET, SUITE 100 DENVER, CO 80205	NONE PC	ARTS PROGRAM SUPPORT	5,500.
PROPIUS LEARNING 129 CAVE AVENUE MANITOU SPRINGS, CO 80829	NONE PC	ARTS PROGRAM SUPPORT	5,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
ROCK SCHOOL FOR DANCE EDUCATION 1101 S BROAD STREET PHILADELPHIA, PA 19147	NONE PC	ARTS PROGRAM SUPPORT	4,000
ROCK TO THE FUTURE INC 1201 N 3RD STREET, #283 PHILADELPHIA, PA 19122	NONE PC	ARTS PROGRAM SUPPORT	6,000
SALIDA CIRCUS OUTREACH FOUNDATION 314 CALDWELL AVE SALIDA, CO 81201	NONE PC	ARTS PROGRAM SUPPORT	6,000
SANTA FE TEEN ARTS CENTER 1614 PASEO DE PERALTA ROAD SANTA FE, NM 87501	NONE PC	ARTS PROGRAM SUPPORT	4,000
SPANISH DANZART SOCIETY 1002 CAMINO DEL GUSTO SANTA FE, NM 87507	NONE PC	ARTS PROGRAM SUPPORT	4,000
ST LUKE'S PERFORMING ARTS ACADEMY 8817 S BROADWAY HIGHLANDS RANCH, CO 80129	NONE PC	ARTS PROGRAM SUPPORT	5,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
TALLER PUERTORRIQUENO 2600 N 5TH STREET PHILADELPHIA, PA 19133	NONE PC	ARTS PROGRAM SUPPORT	4,500
UNIVERSITY CITY ARTS LEAGUE 4226 SPRUCE STREET PHILADELPHIA, PA 19144	NONE PC	ARTS PROGRAM SUPPORT	5,000
VENUE THEATRE 27132 MAIN STREET, STE K-100 CONIFER, CO 80433	NONE PC	ARTS PROGRAM SUPPORT	4,000
VINTAGE THEATRE PRODUCTION INC 1468 DAYTON STREET AURORA, CO 80010	NONE PC	ARTS PROGRAM SUPPORT	5,000
WISE FOOL NEW MEXICO 1131-B SILER RD SANTA FE, NM 87507	NONE PC	ARTS PROGRAM SUPPORT	4,000
YES' AND COLLABORATIVE ARTS 21 W WASHINGTON LANE PHILADELPHIA, PA 19144	NONE PC	ARTS PROGRAM SUPPORT	4,000
		TOTAL CONTRIBUTIONS PAID	332,000