

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information

OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning

, and ending

Name of foundation THE GREENLEE FAMILY FOUNDATION		A Employer identification number 84-1354541
Number and street (or P.O. box number if mail is not delivered to street address) 400 E. SIMPSON STREET	Room/suite G3	B Telephone number (303) 666-8720
City or town, state or province, country, and ZIP or foreign postal code LAFAYETTE, CO 80026-2350		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation ☒ Section 501(c)(3) exempt private foundation DA		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,406,406. (Part I, column (d), must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		46,784.	46,784.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		45,930.			
b Gross sales price for all assets on line 6a 432,411.					
7 Capital gain net income (from Part IV, line 2)			45,930.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		3,039.	3,039.		STATEMENT 2
12 Total. Add lines 1 through 11		95,753.	95,753.		
13 Compensation of officers, directors, trustees, etc		55,000.	5,500.		49,500.
14 Other employee salaries and wages					
15 Pension plans, employee benefits		29,857.	2,986.		26,871.
16a Legal fees		1,880.	188.		1,692.
b Accounting fees		8,751.	8,751.		0.
c Other professional fees		1,646.	1,386.		260.
17 Interest		428.	428.		0.
18 Taxes					
19 Depreciation and depletion		7,812.	781.		7,031.
20 Occupancy		422.	42.		380.
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 6		8,771.	7,128.		1,643.
24 Total operating and administrative expenses. Add lines 13 through 23		114,567.	27,190.		87,377.
25 Contributions, gifts, grants paid		35,000.			35,000.
26 Total expenses and disbursements. Add lines 24 and 25		149,567.	27,190.		122,377.
27 Subtract line 26 from line 12		<53,814.>			
a Excess of revenue over expenses and disbursements			68,563.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		21,405.	40,477.	40,477.
	2	Savings and temporary cash investments		20,548.	16,152.	16,152.
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations STMT 9	692.	593.	593.	
	b	Investments - corporate stock STMT 10	1,078,259.	1,155,335.	1,155,335.	
	c	Investments - corporate bonds				
	11	Investments - land, buildings, and equipment basis ▶				
	Less accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other STMT 11	193,719.	192,849.	192,849.		
14	Land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶					
15	Other assets (describe ▶ SECURITY DEPOSIT)	1,000.	1,000.	1,000.		
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,315,623.	1,406,406.	1,406,406.		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶ STATEMENT 12)	1,761.	2,919.		
23	Total liabilities (add lines 17 through 22)	1,761.	2,919.			
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☒ and complete lines 24, 25, 29, and 30.					
	24	Net assets without donor restrictions	1,313,862.	1,403,487.		
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ▶ ☐ and complete lines 26 through 30					
	26	Capital stock, trust principal, or current funds				
	27	Paid-in or capital surplus, or land, bldg, and equipment fund				
	28	Retained earnings, accumulated income, endowment, or other funds				
	29	Total net assets or fund balances	1,313,862.	1,403,487.		
30	Total liabilities and net assets/fund balances	1,315,623.	1,406,406.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	1,313,862.
2	Enter amount from Part I, line 27a	2	<53,814.>
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 7	3	143,578.
4	Add lines 1, 2, and 3	4	1,403,626.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5	139.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	1,403,487.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a				
b SEE ATTACHED STATEMENTS				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a				
b				
c				
d				
e 432,411.		386,481.	45,930.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a				
b				
c				
d				
e			45,930.	
2 Capital gain net income or (net capital loss)		2		45,930.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3		N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	115,643.	1,418,753.	.081510
2017	77,388.	1,428,746.	.054165
2016	93,841.	1,405,721.	.066756
2015	82,351.	1,477,148.	.055750
2014	68,019.	1,547,243.	.043961
2 Total of line 1, column (d)			2 .302142
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years			3 .060428
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			4 1,365,432.
5 Multiply line 4 by line 3			5 82,510.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 686.
7 Add lines 5 and 6			7 83,196.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions			8 122,377.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		1	686.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		3	686.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		5	686.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments			
a 2019 estimated tax payments and 2018 overpayment credited to 2019	6a	214.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	3,000.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	3,214.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	15.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,513.	
11 Enter the amount of line 10 to be Credited to 2020 estimated tax ☒ 2,513. Refunded ☒	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☒ \$ 0. (2) On foundation managers ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions ☒ CO		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	122.144	SHS BOSTON PARTNERS LONG/SHORT RES FUND	P	VARIOUS	06/17/19
b	318.160	SHS HARDING LOEVNER INTL EQUITY FUND	P	06/25/18	01/28/19
c	824.988	SHS HARDING LOEVNER INTL EQUITY FUND	P	06/25/18	02/06/19
d	227.432	SHS ARTISAN INTERNATIONAL FUND	P	04/02/14	01/28/19
e	577.056	SHS ARTISAN INTERNATIONAL FUND	P	04/02/14	02/06/19
f	305.064	SHS ARTISAN INTERNATIONAL FUND	P	04/02/14	07/19/19
g	965.961	SHS BAIRD CORE PLUS BOND FUND	P	04/02/14	01/28/19
h	267.703	SHS BAIRD CORE PLUS BOND FUND	P	04/02/14	12/16/19
i	362.647	SHS BLACKSTONE ALT MULTI-STRATEGY FUND	P	06/07/16	12/16/19
j	382.294	SHS BOSTON PARTNERS LONG/SHORT RES FUND	P	04/02/14	01/28/19
k	1,882.978	SHS BOSTON PARTNERS LONG/SHORT RES FUND	P	VARIOUS	06/17/19
l	207.769	SHS DOUBLELINE CORE FIXED INCOME FUND	P	06/07/16	07/19/19
m	284.708	SHS EATON VANCE ATLANTA SMID CAP FUND	P	VARIOUS	07/19/19
n	143.284	SHS GATEWAY FUND	P	06/07/16	07/19/19
o	460.485	SHS GRANDEUR PEAK INTL STALWARTS FUND	P	08/01/17	12/16/19

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,829.		1,797.	32.
b 6,475.		7,193.	<718.>
c 17,275.		18,650.	<1,375.>
d 6,475.		6,864.	<389.>
e 16,675.		17,417.	<742.>
f 9,975.		9,207.	768.
g 10,475.		10,558.	<83.>
h 3,075.		2,926.	149.
i 3,975.		3,650.	325.
j 5,675.		5,639.	36.
k 28,202.		28,175.	27.
l 2,275.		2,282.	<7.>
m 9,700.		2,603.	7,097.
n 4,775.		4,295.	480.
o 7,375.		6,456.	919.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			32.
b			<718.>
c			<1,375.>
d			<389.>
e			<742.>
f			768.
g			<83.>
h			149.
i			325.
j			36.
k			27.
l			<7.>
m			7,097.
n			480.
o			919.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)

If gain, also enter in Part I, line 8, column (c)

If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	245.755 SHS HARDING LOEVNER INTL EQUITY FUND	P	06/25/18	07/19/19
b	111.062 SHS INVESCO OPP DEVELOPING MARKETS FUND	P	08/28/09	12/16/19
c	111.000 SHS VANGUARD GLOBAL EX-US REAL EST ETF	P	08/01/17	01/28/19
d	121.000 SHS VANGUARD GLOBAL EX-US REAL EST ETF	P	08/01/17	02/06/19
e	136.000 SHS VANGUARD REAL ESTATE ETF	P	08/01/17	02/06/19
f	16.000 SHS VANGUARD REAL ESTATE ETF	P	08/01/17	07/19/19
g	58.207 SHS VANGUARD 500 INDEX FUND	P	01/15/13	07/19/19
h	48.010 SHS VANGUARD 500 INDEX FUND	P	01/15/13	12/16/19
i	84.908 SHS AMER BEACON SD PT FLTGT RT INC FUND	P	VARIOUS	09/17/19
j	471.000 SHS AQR LARGE CAP DEFENSIVE STYLE FUND	P	12/19/18	09/17/19
k	148.060 SHS ARTISAN INTERNATIONAL VALUE FUND	P	VARIOUS	07/01/19
l	7.606 SHS BBH LIMITED DURATION FUND	P	VARIOUS	09/17/19
m	8.266 SHS DFA EMERGING MKTS CORE EQUITY FUND	P	VARIOUS	09/17/19
n	252.876 SHS DFA INTL SMALL COMPANY FUND	P	VARIOUS	08/15/19
o	72.337 SHS DODGE & COX STOCK FUND	P	VARIOUS	07/01/19

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 5,475.		5,556.	<81.>
b 4,975.		2,728.	2,247.
c 6,214.		6,524.	<310.>
d 6,938.		7,112.	<174.>
e 11,369.		11,516.	<147.>
f 1,409.		1,355.	54.
g 15,975.		7,902.	8,073.
h 14,175.		6,518.	7,657.
i 831.		850.	<19.>
j 10,752.		8,803.	1,949.
k 5,204.		4,572.	632.
l 78.		78.	0.
m 168.		173.	<5.>
n 4,178.		4,023.	155.
o 13,644.		12,573.	1,071.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			<81.>
b			2,247.
c			<310.>
d			<174.>
e			<147.>
f			54.
g			8,073.
h			7,657.
i			<19.>
j			1,949.
k			632.
l			0.
m			<5.>
n			155.
o			1,071.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter "-0-" in Part I, line 8 }

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	173.000 SHS FIRST TRUST LOW DURATION OPPORT ETF	P	12/19/18	03/15/19
b	259.000 SHS FIRST TRUST LOW DURATION OPPORT ETF	P	12/19/18	08/14/19
c	82.374 SHS GATEWAY FUND	P	07/01/19	08/15/19
d	182.000 SHS INVESCO EMERGING MKTS SVGN DEBT ETF	P	03/15/19	07/01/19
e	94.000 SHS ISHARES IBOX HIGH YIELD BOND ETF	P	03/15/19	07/01/19
f	93.000 SHS ISHARES MSCI ACWI ETF	P	09/17/19	12/20/19
g	154.000 SHS ISHARES 1-3 YEAR TREASURY BOND ETF	P	03/15/19	07/01/19
h	287.000 SHS PIMCO ENHANCED SHT MATURITY ACT ETF	P	12/19/18	03/15/19
i	640.774 SHS PIMCO INTL BOND USD HEDGED FUND	P	VARIOUS	12/20/19
j	108.000 SHS PRIMECAP ODYSSEY AGGR GROWTH FUND	P	07/01/19	09/17/19
k	195.000 SHS SCHWAB US DIVIDEND EQUITY ETF	P	03/15/19	07/01/19
l	224.000 SHS SCHWAB US LARGE CAP VALUE ETF	P	12/19/18	03/15/19
m	48.000 SHS SCHWAB US SMALL CAP ETF	P	03/15/19	09/17/19
n	131.925 SHS VANGUARD EXPLORER VALUE FUND	P	12/20/18	07/01/19
o	47.000 SHS VANGUARD TOTAL INTL BOND ETF	P	09/17/19	12/20/19

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 8,859.		8,819.	40.
b 13,442.		13,204.	238.
c 2,684.		2,769.	<85.>
d 5,329.		5,058.	271.
e 8,188.		8,070.	118.
f 7,351.		6,923.	428.
g 13,024.		12,904.	120.
h 29,102.		29,030.	72.
i 7,120.		7,205.	<85.>
j 4,715.		4,907.	<192.>
k 10,437.		10,196.	241.
l 12,398.		11,005.	1,393.
m 3,457.		3,407.	50.
n 4,549.		3,821.	728.
o 2,726.		2,749.	<23.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			40.
b			238.
c			<85.>
d			271.
e			118.
f			428.
g			120.
h			72.
i			<85.>
j			<192.>
k			241.
l			1,393.
m			50.
n			728.
o			<23.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)

If gain, also enter in Part I, line 8, column (c)

If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	894.092 SHS AMER BEACON SD PT FLTG RT INC FUND	P	VARIOUS	09/17/19
b	459.000 SHS BARON EMERGING MARKETS FUND	P	VARIOUS	09/17/19
c	649.394 SHS BBH LIMITED DURATION FUND	P	07/19/18	09/17/19
d	364.734 SHS DFA EMERGING MKTS CORE EQUITY FUND	P	VARIOUS	09/17/19
e	143.000 SHS ISHARES MSCI ACWI EX US ETF	P	10/18/16	09/17/19
f	449.604 SHS PIMCO INTL BOND USD HEDGED FUND	P	12/19/18	12/20/19
g	20.000 SHS SPDR S&P 500 ETF	P	10/18/16	09/17/19
h	OVATION ALTERNATIVE INCOME FUND, LP ST CAP LOSS	P	VARIOUS	12/31/19
i	OVATION ALTERNATIVE INCOME FUND, LP LT CAP GAIN	P	VARIOUS	12/31/19
j	OVATION ALTERNATIVE INCOME FUND, LP 1231 LOSS	P	VARIOUS	12/31/19
k	FHLMC NTS 2.060% - RETURN OF PRINCIPAL	P	VARIOUS	01/15/19
l	CAPITAL GAINS DIVIDENDS			
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 8,753.		9,260.	<507.>
b 6,264.		6,760.	<496.>
c 6,637.		6,615.	22.
d 7,392.		8,034.	<642.>
e 6,652.		5,873.	779.
f 4,996.		4,840.	156.
g 5,999.		4,283.	1,716.
h		2,316.	<2,316.>
i 4,689.			4,689.
j		431.	<431.>
k 7.		7.	0.
l 12,025.			12,025.
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a			<507.>
b			<496.>
c			22.
d			<642.>
e			779.
f			156.
g			1,716.
h			<2,316.>
i			4,689.
j			<431.>
k			0.
l			12,025.
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	45,930.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.GREENLEEFAMILYFOUNDATION.ORG</u>	X	
14 The books are in care of ► <u>STEPHANY PRECOURT, MNG DIRECTOR</u> Telephone no ► <u>(303) 666-8720</u> Located at ► <u>400 E. SIMPSON STREET, SUITE G3, LAFAYETTE, CO</u> ZIP+4 ► <u>80026-2350</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ► ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? ☐ Yes ☒ No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	X

Form 990-PF (2019)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year, did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

5b

Organizations relying on a current notice regarding disaster assistance, check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If "Yes" to 6b, file Form 8870

☐ Yes ☒ No**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		55,000.	0.	26,000.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,340,144.
b	Average of monthly cash balances	1b	45,081.
c	Fair market value of all other assets	1c	1,000.
d	Total (add lines 1a, b, and c)	1d	1,386,225.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,386,225.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	20,793.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,365,432.
6	Minimum investment return. Enter 5% of line 5	6	68,272.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	68,272.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	686.
b	Income tax for 2019 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	686.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	67,586.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	67,586.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	67,586.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	122,377.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	122,377.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	686.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	121,691.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				67,586.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2019				
a From 2014				
b From 2015	9,615.			
c From 2016	24,415.			
d From 2017	7,540.			
e From 2018	46,459.			
f Total of lines 3a through e	88,029.			
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ 122,377.				
a Applied to 2018, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				67,586.
e Remaining amount distributed out of corpus	54,791.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	142,820.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	142,820.			
10 Analysis of line 9				
a Excess from 2015	9,615.			
b Excess from 2016	24,415.			
c Excess from 2017	7,540.			
d Excess from 2018	46,459.			
e Excess from 2019	54,791.			

N/A

- ☐ 4942(1)(3) or ☐ 4942(1)(5)

- (4) Gross investment income

[illegible]

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AVISTA HOSPITAL FOUNDATION 9100 E. MINERAL CIRCLE CENTENNIAL, CO 80112	N/A	PUBLIC CHARITY	ARCHIVE PROJECT	5,000.
BOULDER EMERGENCY SQUAD 3532 DIAGONAL HIGHWAY BOULDER, CO 80301	N/A	PUBLIC CHARITY	FIRE SHELTERS AND PERSONAL PROTECTIVE EQUIPMENT FOR VOLUNTEER FIREFIGHTERS	5,000.
COMMUNITY FOOD SHARE 650 S. TAYLOR AVENUE LOUISVILLE, CO 80027	N/A	PUBLIC CHARITY	FEEDING FAMILIES PROGRAM	5,000.
ROCKY MOUNTAIN MICROFINANCE INSTITUTE 1209 W. 10TH AVENUE DENVER, CO 80204	N/A	PUBLIC CHARITY	OPERATING SUPPORT	5,000.
TRU COMMUNITY CARE 2594 TRAILRIDGE DRIVE EAST LAFAYETTE, CO 80026	N/A	PUBLIC CHARITY	HEALING WITH HORSES PROGRAM	7,500.
Total	SEE CONTINUATION SHEET(S)			35,000.
b Approved for future payment				
NONE				
Total				0.

84-1354541

3 Grants and Contributions Paid During the Year (Continuation)

923631
04-01-19

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB & CO., INC.	23,700.	7,569.	16,131.	16,131.	
CHARLES SCHWAB & CO., INC.	14,042.	4,456.	9,586.	9,586.	
OVATION ALTERNATIVE INCOME FUND, LP	21,067.	0.	21,067.	21,067.	
TO PART I, LINE 4	58,809.	12,025.	46,784.	46,784.	

FORM 990-PF	OTHER INCOME	STATEMENT	2
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OVATION ALTERNATIVE INCOME FUND, LP - ORDINARY INCOME	3,039.	3,039.	
TOTAL TO FORM 990-PF, PART I, LINE 11	3,039.	3,039.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	1,880.	188.		1,692.
TO FORM 990-PF, PG 1, LN 16B	1,880.	188.		1,692.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT

4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	8,751.	8,751.		0.
TO FORM 990-PF, PG 1, LN 16C	8,751.	8,751.		0.

FORM 990-PF

TAXES

STATEMENT

5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	428.	428.		0.
TO FORM 990-PF, PG 1, LN 18	428.	428.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT

6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT EXPENSES	6,945.	6,945.		0.
OFFICE SUPPLIES	983.	98.		885.
POSTAGE AND SHIPPING	50.	5.		45.
DUES AND SUBSCRIPTIONS	636.	64.		572.
INSURANCE EXPENSE	147.	15.		132.
FEES AND LICENSES	10.	1.		9.
TO FORM 990-PF, PG 1, LN 23	8,771.	7,128.		1,643.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	7
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DESCRIPTION	AMOUNT
NONTAXABLE DISTRIBUTIONS	196.
UNREALIZED GAIN ON INVESTMENTS	143,382.
TOTAL TO FORM 990-PF, PART III, LINE 3	143,578.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	8
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DESCRIPTION	AMOUNT
OVATION ALTERNATIVE INCOME FUND, LP NONDEDUCTIBLE EXPENSES	139.
TOTAL TO FORM 990-PF, PART III, LINE 5	139.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	9
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
10,000 FHLMC NTS 2.060%	X		593.	593.
TOTAL U.S. GOVERNMENT OBLIGATIONS			593.	593.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			593.	593.

FORM 990-PF	CORPORATE STOCK	STATEMENT	10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
3,233 SHS TEMPLETON GLOBAL BOND FUND	34,499.	34,499.
1,908 SHS EATON VANCE ATLANTA SMID CAP FUND	63,969.	63,969.
764 SHS INVESCO OPP DEVELOPING MKTS FUND	34,843.	34,843.
5,796 SHS BAIRD CORE PLUS BOND FUND	67,007.	67,007.
396 SHS SCHWAB INTL EQUITY ETF	13,317.	13,317.
247 SHS VANGUARD EXTENDED MARKET ETF	31,120.	31,120.
186 SHS VANGUARD FTSE ALL WORLD EX US ETF	9,998.	9,998.
662 SHS VANGUARD 500 INDEX FUND	197,364.	197,364.

938 SHS PIMCO INCOME FUND	11,300.	11,300.
94 SHS PRIMECAP ODYSSEY AGGR GROWTH FUND	4,243.	4,243.
1,658 SHS ARTISAN INTERNATIONAL FUND	54,977.	54,977.
3,311 SHS DOUBLELINE CORE FIXED INCOME FUND	36,654.	36,654.
147 SHS BARON EMERGING MARKETS FUND	2,173.	2,173.
55 SHS ISHARES MSCI ACWI EX US ETF	2,702.	2,702.
244 SHS SPDR S&P 500 ETF	78,534.	78,534.
706 SHS JOHCM INTERNATIONAL SELECT FUND	16,969.	16,969.
688 SHS ISHARES CORE US AGGREGATE BOND ETF	77,311.	77,311.
5,010 SHS BLACKSTONE ALT MULTI-STRATEGY FUND	53,510.	53,510.
1,649 SHS GATEWAY FUND	57,172.	57,172.
2,940 SHS PIMCO INV GRADE CREDIT BOND FUND	32,103.	32,103.
312 SHS VANGUARD GLOBAL EX-US REAL ESTATE ETF	18,436.	18,436.
199 SHS VANGUARD REAL ESTATE ETF	18,465.	18,465.
1,723 SHS GRANDEUR PEAK INTL STALWARTS FUND	27,718.	27,718.
2,389 SHS HARDING LOEVNER INTL EQUITY FUND	56,851.	56,851.
56 SHS FIRST TRUST LOW DURATION OPPORT ETF	2,901.	2,901.
192 SHS INVESCO S&P 500 LOW VOLATILITY ETF	11,201.	11,201.
201 SHS SCHWAB US AGGREGATE BOND ETF	10,739.	10,739.
372 SHS AMER BEACON SD PT FLTG RT INC FUND	3,586.	3,586.
350 SHS BBH LIMITED DURATION FUND	3,587.	3,587.
1,417 SHS AQR LARGE CAP DEFENSIVE STYLE FUND	33,733.	33,733.
185 SHS ARTISAN INTERNATIONAL VALUE FUND	6,820.	6,820.
101 SHS DFA EMERGING MKTS CORE EQUITY FUND	2,198.	2,198.
832 SHS WELLS FARGO GROWTH FUND	36,264.	36,264.
38 SHS INVESCO QQQ TRUST	8,079.	8,079.
84 SHS PIMCO INVESTMENT GRADE CORP BOND ETF	9,236.	9,236.
24 SHS SCHWAB US SMALL CAP ETF	1,815.	1,815.
170 SHS VANECK VECTORS FALLEN ANGEL HGH YLD BD	5,074.	5,074.
113 SHS ARTISAN MID CAP FUND	4,022.	4,022.
157 SHS BARON GLOBAL ADVANTAGE FUND	4,575.	4,575.
651 SHS LAZARD GLOBAL LSTD INFRASTRUCTURE FUND	10,270.	10,270.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,155,335.	1,155,335.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	11
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
OVATION ALTERNATIVE INCOME FUND, LP	FMV	192,849.	192,849.
TOTAL TO FORM 990-PF, PART II, LINE 13		192,849.	192,849.

FORM 990-PF	OTHER LIABILITIES	STATEMENT	12
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DESCRIPTION	BOY AMOUNT	EOY AMOUNT
PAYROLL TAXES WITHHELD - EMPLOYEE	1,761.	2,919.
TOTAL TO FORM 990-PF, PART II, LINE 22	1,761.	2,919.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT	13
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
ANNE MARIE KEMP 400 E. SIMPSON STREET, SUITE G3 LAFAYETTE, CO 80026-2350	PRESIDENT 2.00	0.	0.	0.
ROBERT C. GREENLEE 400 E. SIMPSON STREET, SUITE G3 LAFAYETTE, CO 80026-2350	VICE PRESIDENT 2.00	0.	0.	0.
DIANE M. GREENLEE 400 E. SIMPSON STREET, SUITE G3 LAFAYETTE, CO 80026-2350	SECRETARY 2.00	0.	0.	0.
ROBERT D. GREENLEE 400 E. SIMPSON STREET, SUITE G3 LAFAYETTE, CO 80026-2350	TRUSTEE 2.00	0.	0.	0.
STEPHANY PRECOURT 400 E. SIMPSON STREET, SUITE G3 LAFAYETTE, CO 80026-2350	MANAGING DIRECTOR 25.00	55,000.	0.	26,000.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		55,000.	0.	26,000.

FORM 990-PF

PART XV - LINE 1A
LIST OF FOUNDATION MANAGERS

STATEMENT 14

NAME OF MANAGER

DIANE M. GREENLEE
ROBERT D. GREENLEE

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 15

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

STEPHANY PRECOURT, MANAGING DIRECTOR WWW.GREENLEEFAMILYFOUNDATION.ORG
400 E. SIMPSON STREET, SUITE G3
LAFAYETTE, CO 80026-2350

TELEPHONE NUMBER

(303) 666-8720

FORM AND CONTENT OF APPLICATIONS

THE FOUNDATION DOES NOT ACCEPT UNSOLICITED PROPOSALS. TO BE CONSIDERED FOR A GRANT YOU MUST FIRST SUBMIT A ONE-PAGE LETTER OF INQUIRY. THIS LETTER SHOULD INCLUDE OR ADDRESS THE FOLLOWING:

- 1.) ORGANIZATION'S NAME AND ADDRESS
- 2.) CONTACT PERSON AND TELEPHONE NUMBER
- 3.) HISTORY AND MISSION STATEMENT
- 4.) PURPOSE AND AMOUNT OF GRANT REQUEST
- 5.) HOW PROPOSAL MEETS FUNDING FOCUS

ORGANIZATIONS THAT THE FOUNDATION IS INTERESTED IN WILL THEN BE CONTACTED TO SET UP A SITE VISIT AND TO COMPLETE A FULL PROPOSAL. WE ACCEPT THE COLORADO COMMON GRANT APPLICATION FORM. TERMS AND CONDITIONS APPLY TO ALL

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

THE FOUNDATION DOES NOT MAKE GRANTS TO INDIVIDUALS, GOVERNMENTS, OR POLITICAL OR RELIGIOUS GROUPS, BUT DOES PROVIDE FUNDING IN A WIDE SPECTRUM OF AREAS TO 501(C)(3) ORGANIZATIONS. THE FOUNDATION GIVES GEOGRAPHIC PREFERENCE TO COLORADO CHARITIES, PARTICULARLY IN THE DENVER METRO AREA, INCLUDING BOULDER AND BROOMFIELD COUNTIES. THE GREENLEE FAMILY FOUNDATION IS INTERESTED IN PROGRAMS/PROJECTS THAT FOCUS ON THE FOLLOWING FUNDING AREAS WITH AN EMPHASIS TO PROMOTE INDIVIDUAL SELF SUFFICIENCY: 1.) DIRECT SERVICE PROGRAMS, 2.) LIFE SKILLS TRAINING, 3.) LEADERSHIP PROGRAMS, 4.) INDIVIDUAL DEVELOPMENT ACCOUNTS, 5.) EMPLOYMENT PROGRAMS, 6.) VOCATIONAL TRAINING, AND 7.) TECHNICAL ASSISTANCE. PLEASE CHECK OUT OUR WEBSITE AT WWW.GREENLEEFAMILYFOUNDATION.ORG FOR ADDITIONAL INFORMATION.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A - 2D (CONTINUATION)

STATEMENT 16

FORM AND CONTENT OF APPLICATIONS

GRANTS. ACCEPTANCE OF A PROPOSAL DOES NOT GUARANTEE FUNDING. PLEASE SEE
OUR WEBSITE AT WWW.GREENLEEFAMILYFOUNDATION.ORG FOR ADDITIONAL INFORMATION.