

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

**Return of Private Foundation
 or Section 4947(a)(1) Trust Treated as Private Foundation**

▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019 , and ending 12-31-2019

Name of foundation Caulkins Family Foundation		A Employer identification number 84-1251441	
% MICHAUD CAPITAL MANAGEMENT		B Telephone number (see instructions) (303) 861-4230	
Number and street (or P.O. box number if mail is not delivered to street address) Room/suite 200 Filmore Street Suite 300		C If exemption application is pending, check here <input type="checkbox"/>	
City or town, state or province, country, and ZIP or foreign postal code Denver, CO 80206		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>8,884,540</u>		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	0			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	769	769		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	100,334			
	b Gross sales price for all assets on line 6a	395,848			
	7 Capital gain net income (from Part IV, line 2)		100,034		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	-162,461	135,293			
12 Total. Add lines 1 through 11	-61,358	236,096			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	6,625	3,312	0	3,313
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	147,420	94,892		56
	24 Total operating and administrative expenses. Add lines 13 through 23	154,045	98,204	0	3,369
	25 Contributions, gifts, grants paid	299,249			299,249
26 Total expenses and disbursements. Add lines 24 and 25	453,294	98,204	0	302,618	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-514,652				
b Net investment income (if negative, enter -0-)		137,892			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	5,142	50,463	50,463
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	4,090,147	3,894,339	8,254,756
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	863,105	591,734	579,321
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	4,958,394	4,536,536	8,884,540	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds	4,958,394	4,536,536	
29 Total net assets or fund balances (see instructions)	4,958,394	4,536,536		
30 Total liabilities and net assets/fund balances (see instructions) .	4,958,394	4,536,536		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	4,958,394
2 Enter amount from Part I, line 27a	2	-514,652
3 Other increases not included in line 2 (itemize) ▶ _____	3	92,794
4 Add lines 1, 2, and 3	4	4,536,536
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	4,536,536

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a FIDELITY 8358 ST A			2019-01-01	2019-12-31
b FIDELITY 8358 LT D			2018-01-01	2019-12-31
c PFIC - FOUR POINTS			2018-01-01	2019-03-31
d PFIC - HOLOWESKI			2018-01-01	2019-02-01
e PFIC - ARCHSTONE			2018-01-01	2019-03-31
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 24,928		27,829	-2,901	
b 116,802		79,855	36,947	
c 150,000		122,443	27,557	
d 100,000		62,017	37,983	
e 3,422		3,369	53	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			-2,901	
b			36,947	
c			27,557	
d			37,983	
e			53	
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	100,034
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{ }		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	299,110	5,429,062	0.055094
2017	297,847	5,725,969	0.052017
2016	213,017	5,495,549	0.038762
2015	190,989	5,616,702	0.034004
2014	332,219	5,958,491	0.055756
2 Total of line 1, column (d)			2 0.235633
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 0.047127
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			4 6,817,646
5 Multiply line 4 by line 3			5 321,295
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,379
7 Add lines 5 and 6			7 322,674
8 Enter qualifying distributions from Part XII, line 4			8 302,618

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes questions about exempt foundations, tax under section 511, and tax due. Total tax due is 2,861.

Part VII-A Statements Regarding Activities

Table with 10 rows for statements regarding activities. Includes questions about political campaigns, political expenditures, and state reporting. Includes Yes/No columns.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-13 regarding controlled entities, distribution to donor advised funds, and public inspection requirements.

14 The books are in care of MICHAUD CAPITAL MANAGEMENT Telephone no. (303) 225-8473

Located at 200 FILLMORE STREET SUITE 300 Denver CO ZIP+4 80206

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here and enter the amount of tax-exempt interest received or accrued during the year. 15

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in foreign countries.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table for Part VII-B with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)		
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities.	1a 6,172,452
b	Average of monthly cash balances.	1b 27,803
c	Fair market value of all other assets (see instructions).	1c 721,213
d	Total (add lines 1a, b, and c).	1d 6,921,468
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e
2	Acquisition indebtedness applicable to line 1 assets.	2 0
3	Subtract line 2 from line 1d.	3 6,921,468
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4 103,822
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5 6,817,646
6	Minimum investment return. Enter 5% of line 5.	6 340,882

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here <input type="checkbox"/> and do not complete this part.)		
1	Minimum investment return from Part X, line 6.	1 340,882
2a	Tax on investment income for 2019 from Part VI, line 5.	2a 2,758
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b
c	Add lines 2a and 2b.	2c 2,758
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3 338,124
4	Recoveries of amounts treated as qualifying distributions.	4
5	Add lines 3 and 4.	5 338,124
6	Deduction from distributable amount (see instructions).	6
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7 338,124

Part XII Qualifying Distributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a 302,618
b	Program-related investments—total from Part IX-B.	1b 0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2 0
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required).	3a 0
b	Cash distribution test (attach the required schedule).	3b 0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4 302,618
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6 302,618

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				338,124
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			0	
b Total for prior years: 2017, 2016, 2015		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.				
b From 2015.				
c From 2016.				18,484
d From 2017.				12,401
e From 2018.				37,965
f Total of lines 3a through e.	68,850			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ <u>302,618</u>				
a Applied to 2018, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2019 distributable amount.				302,618
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)	35,506			35,506
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	33,344			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.	33,344			
10 Analysis of line 9:				
a Excess from 2015.				
b Excess from 2016.				
c Excess from 2017.				
d Excess from 2018.				33,344
e Excess from 2019.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	299,249
b <i>Approved for future payment</i>				
Total			▶ 3b	

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
Eleanor N Caulkins 200 Fillmore Street Suite 300 Denver, CO 80206	President 0	0	0	0
Maxwell Caulkins 200 Fillmore Street Suite 300 Denver, CO 80206	Secretary 0	0	0	0
Mary Caulkins 200 Fillmore Street Suite 300 Denver, CO 80206	Secretary 0	0	0	0
George Caulkins 200 Fillmore Street Suite 300 Denver, CO 80206	VP 0	0	0	0
John Caulkins 200 Fillmore Street Suite 300 Denver, CO 80206	VP 0	0	0	0
David Caulkins 200 Fillmore Street Suite 300 Denver, CO 80206	VP 0	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Anderson Ranch Arts Center 5263 Owl Creek Rd Snowmass Village, CO 81615	Unaffiliated	PC	Support exempt purpose	1,000
Butterfly Pavilion 6252 W 104 Ave Westminster, CO 80020	Unaffiliated	PC	Support exempt purpose	1,000
Brandywine Conservancy & Museum 1 Hoffmans Mill Road Chadds Ford, PA 19317	Unaffiliated	PC	Support exempt purpose	1,000
Total ▶ 3a				299,249

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Colorado Ballet 1075 Santa Fe Drive Denver, CO 80204	Unaffiliated	PC	Support exempt purpose	1,000
Denver Art Museum 100 W 14th Avenue Pkwy Denver, CO 80204	Unaffiliated	PC	Support exempt purpose	3,500
Denver Film Society 1510 York Street 3rd Floor Denver, CO 80206	Unaffiliated	PC	Support exempt purpose	500
Total ▶ 3a				299,249

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Denver Museum of Nature & Science 2001 Colorado Boulevard Denver, CO 80205	Unaffiliated	PC	Support exempt purpose	2,000
The Metropolitan Opera 30 Lincoln Center Plz New York, NY 10023	Unaffiliated	PC	Support exempt purpose	12,500
Opera Colorado 14th and Curtis Street At the Denver Performing Arts Compl Denver, CO 80204	Unaffiliated	PC	Support exempt purpose	14,500
Total ▶ 3a				299,249

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Museum of Contemporary Art Denver 1485 Delgany Street Denver, CO 80202	Unaffiliated	PC	Support exempt purpose	500
Alliance for Choice Education 1201 E Colfax Ave Ste 302 Denver, CO 80218	Unaffiliated	PC	Support exempt purpose	15,500
Arrupe Jesuit High School 4343 Utica Street Denver, CO 80212	Unaffiliated	PC	Support exempt purpose	1,000
Total ▶ 3a				299,249

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Graland Country Day School 55 Clermont Street Denver, CO 80220	Unaffiliated	PC	Support exempt purpose	24,584
Kent Denver School 4000 E Quincy Ave Englewood, CO 80113	Unaffiliated	PC	Support exempt purpose	3,500
Logan School for Creative Learning 1005 Yosemite Street Denver, CO 80203	Unaffiliated	PC	Support exempt purpose	6,000
Total ▶ 3a				299,249

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Phillips Academy Andover 180 Main Street Andover, MA 01810	Unaffiliated	PC	Support exempt purpose	16,000
Betty Ford Alpine Garden 183 E Gore Creek Drive Vail, CO 81657	Unaffiliated	PC	Support exempt purpose	500
Denver Botanic Gardens 1007 York Street Denver, CO 80206	Unaffiliated	PC	Support exempt purposee	2,000
Total ▶ 3a				299,249

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Eagle Valley Land Trust 51 Eagle Rd Avon, CO 81620	Unaffiliated	PC	Support exempt purpose	1,000
Boys & Girls Clubs Metro Denver 2017 W 9th Ave Denver, CO 80204	Unaffiliated	PC	Support exempt purpose	6,512
Boy Scouts of America Denver 10455 W 6th Ave Denver, CO 80215	Unaffiliated	PC	Support exempt purpose	1,000
Total ▶ 3a				299,249

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Camp Southern Ground 101 Gardner Park Peachtree City, GA 30269	Unaffiliated	PC	Support exempt purpose	8,333
Democracy Now 207 W 25th Street 11th Floor New York, NY 10001	Unaffiliated	PC	Support exempt purpose	5,000
Denver Rescue Mission 1130 Park Ave West Denver, CO 80205	Unaffiliated	PC	Support exempt purpose	500
Total ▶ 3a				299,249

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Food Bank of the Rockies 10700 E 45th Ave Denver, CO 80239	Unaffiliated	PC	Support exempt purpose	1,000
Habitat for Humanity 3245 Eliot Street Denver, CO 80211	Unaffiliated	PC	Support exempt purpose	1,000
Hashim Khan Foundation 3575 Cherry Creek North Drive Denver, CO 80209	Unaffiliated	PC	Support exempt purpose	500
Total ▶ 3a				299,249

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
Independence Institute 727 E 16th Ave Denver, CO 80203	Unaffiliated	PC	Support exempt purpose	10,000
Islesboro Island Trust 376 W Bay Road Islesboro, ME 04848	Unaffiliated	PC	Support exempt purpose	1,320
The Marine Corps Heritage Foundation 18900 Jefferson Davis Hwy Triangle, VA 22172	Unaffiliated	PC	Support exempt purpose	3,000
Total ▶ 3a				299,249

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Metro Caring 1100 E 18th Ave Denver, CO 80218	Unaffiliated	PC	Support exempt purpose	500
Mile High Squash 1790 S Filber CT Denver, CO 80222	Unaffiliated	PC	Support exempt purpose	1,000
The Phoenix Multisport 2239 Champa Street Denver, CO 80205	Unaffiliated	PC	Support exempt purpose	1,000
Total ▶ 3a				299,249

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Rocky Mountain Institute 2490 Junction Pl Ste 200 Boulder, CO 80301	Unaffiliated	PC	Support exempt purpose	1,000
The Salvation Army 2201 Stout Street Denver, CO 80205	Unaffiliated	PC	Support exempt purpose	500
Semper Fi Fund PO Box 555193 Camp Pendleton, CA 92055	Unaffiliated	PC	Support exempt purpose	1,000
Total ▶ 3a				299,249

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
United States Box Lacrosse 14938 Camden Ave Suite 218 San Jose, CA 95124	Unaffiliated	PC	Support exempt purpose	3,750
Christ Church 2950 S University Blvd Denver, CO 80210	Unaffiliated	PC	Support exempt purpose	1,000
Church of the Ascension 600 N Gilpin Denver, CO 80218	Unaffiliated	PC	Support exempt purpose	25,000
Total ▶ 3a				299,249

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Children's Hospital Colorado 1830 N Franklin Street Denver, CO 80218	Unaffiliated	PC	Support exempt purpose	2,000
Planned Parenthood 921 E 14th Ave Denver, CO 80218	Unaffiliated	PC	Support exempt purpose	5,000
Center for Furniture Craftsmanship 25 Mill Street Rockport, ME 04856	Unaffiliated	PC	Support exempt purpose	50,000
Total ▶ 3a				299,249

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MONC Education Fund - The Metropolitan Opera 30 Lincoln Center Plz New York, NY 10023	Unaffiliated	PC	Support exempt purpose	500
Global Greengrants Fund 2840 Wilderness Pl A Boulder, CO 80301	Unaffiliated	PC	Support exempt purpose	5,000
Colorado UpLift400 W 48th Ave 250 Denver, CO 80216	Unaffiliated	PC	Support exempt purpose	1,000
Total ▶ 3a				299,249

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
The Colorado Independent PO Box 40866 Denver, CO 80204	Unaffiliated	PC	Support exempt purpose	5,000
Art from Ashes 1310 W 10th Ave Denver, CO 80204	Unaffiliated	PC	Support Exempt Purpose	3,000
Bravo 1042 N El Camino Real B409 Encinitas, CA 92024	Unaffiliated	PC	Support Exempt Purpose	750
Total ▶ 3a				299,249

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Colorado Public Radio KVOD 7409 S Alton Ct Centennial, CO 80112	Unaffiliated	PC	Support Exempt Purpose	500
Haven Media3441 Little Dug Gap Road Knoxville, TN 37920	Unaffiliated	PC	Support Exempt Purpose	1,000
Open Media Foundation - KFFR 700 Kalamath St Denver, CO 80204	Unaffiliated	PC	Support Exempt Purpose	5,000
Total ▶ 3a				299,249

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Rocky Mountain PBS2101 Arapahoe St Denver, CO 80205	Unaffiliated	PC	Support Exempt Purpose	500
FFA Foundation Inc6060 FFA Drive Indianapolis, IN 46268	Unaffiliated	PC	Support Exempt Purpose	1,500
SWEEP Southwest Energy Efficiency Project 2334 Broadway St Suite A Boulder, CO 80304	Unaffiliated	PC	Support Exempt Purpose	10,000
Total ▶ 3a				299,249

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Trees Water and People 633 Remington St Ft Collins, CO 80524	Unaffiliated	PC	Support Exempt Purpose	3,000
African Community Center 925 S Niagara St 200 Denver, CO 80224	Unaffiliated	PC	Support Exempt Purpose	3,000
Community Care Collective 3405 N Downing St Ste D Denver, CO 80205	Unaffiliated	PC	Support Exempt Purpose	3,000
Total ▶ 3a				299,249

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Denver City LAX3821 Steele St C Denver, CO 80205	Unaffiliated	PC	Support Exempt Purpose	2,500
Judi's House1741 Gaylord St Denver, CO 80206	Unaffiliated	PC	Support Exempt Purpose	5,000
ReVision3800 Morrison Road Denver, CO 80219	Unaffiliated	PC	Support Exempt Purpose	3,000
Total ▶ 3a				299,249

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SAME cafe2023 E Colfax Ave Denver, CO 80206	Unaffiliated	PC	Support Exempt Purpose	4,000
The Beacon ProjectPO Box 7778 WinstonSalem, NC 27109	Unaffiliated	PC	Support Exempt Purpose	1,000
US Lacrosse Foundation2 Loveton Circle Sparks, MD 21152	Unaffiliated	PC	Support Exempt Purpose	1,000
Total ▶ 3a				299,249

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
Craig Hospital 3425 S Clarkson Englewood, CO 80113	Unaffiliated	PC	Support Exempt Purpose	2,500
Total ▶ 3a				299,249

TY 2019 Accounting Fees Schedule**Name:** Caulkins Family Foundation**EIN:** 84-1251441

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	6,625	3,312		3,313

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Depreciation Schedule

Name: Caulkins Family Foundation

EIN: 84-1251441

TY 2019 Investments Corporate Stock Schedule**Name:** Caulkins Family Foundation**EIN:** 84-1251441**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
FIDELITY #8585	2,315,056	2,351,242
FIDELITY #8358	1,053,615	1,702,044
HOLOWESKO GLOBAL EQUITY FUND	229,281	355,675
FOUR POINTS MULTI-STRATEGY FUN	296,387	3,845,795

TY 2019 Investments - Other Schedule**Name:** Caulkins Family Foundation**EIN:** 84-1251441**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
PFIC - ARCHSTONE	FMV	0	3,369
PARTNERSHIP - LONESOME DOVE	FMV	0	0
PARTNERSHIP - AETHER REAL	FMV	195,663	195,663
PARTNERSHIP - MORGAN CREEK	FMV	180,276	180,276
PARTNERSHIP - TALARA OPP IV	FMV	115,795	115,795
PFIC - ARROWPOINT INCOME	FMV	100,000	84,218

TY 2019 Other Expenses Schedule**Name:** Caulkins Family Foundation**EIN:** 84-1251441**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CASH CONTRIBUTIONS	56			56
K1 INVESTMENT EXPENSE	166			
OTHER K1 DEDUCTIONS	115,110	94,892		
K1 DEPLETION	32,088			

TY 2019 Other Income Schedule

Name: Caulkins Family Foundation

EIN: 84-1251441

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Net K1 Ordinary Income	8,694		
Net K1 Rental Income	12	33	
Net K1 Royalty Income	1,872		
Net K1 Other Income	136,113	135,260	
K1 Book Differential	-309,152		

TY 2019 Other Increases Schedule**Name:** Caulkins Family Foundation**EIN:** 84-1251441

Description	Amount
UNREALIZED GAIN ON INVESTMENTS	92,794