

EXTENDED TO NOVEMBER 16, 2020

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

- Do not enter social security numbers on this form as it may be made public
Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0047

2019

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2019 or tax year beginning

APR 24, 2019

, and ending

DEC 31, 2019

Name of foundation
JEFF AND MARIEKE ROTHSCHILD FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)
314 LYTTON AVE

City or town, state or province, country, and ZIP or foreign postal code
PALO ALTO, CA 94301

G Check all that apply: ☒ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation **04**
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ 84,905,141. (Part I, column (d), must be on cash basis.)

J Accounting method: ☐ Cash ☒ Accrual
☐ Other (specify) _____

A Employer identification number
83-4574297

B Telephone number
650-804-7100

C If exemption application is pending, check here ☐ **6**

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	84,001,570.		N/A	
2	Check ☐ if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	855,573.	855,573.		STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	368,972.			STATEMENT 1
b	Gross sales price for all assets on line 6a	84,646,716.			
7	Capital gain net income (from Part IV, line 2)		84,318,814.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				
12	Total. Add lines 1 through 11	85,226,115.	85,174,387.		
13	Compensation of officers, directors, trustees, etc	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees STMT 3	58,599.	0.		53,721.
b	Accounting fees STMT 4	21,882.	10,941.		9,763.
c	Other professional fees STMT 5	34,524.	34,524.		0.
17	Interest				
18	Taxes STMT 6	1,734,241.	7,241.		0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses STMT 7	24,383.	23,575.		808.
24	Total operating and administrative expenses. Add lines 13 through 23	1,873,629.	76,281.		64,292.
25	Contributions, gifts, grants paid	9,500.			9,500.
26	Total expenses and disbursements. Add lines 24 and 25	1,883,129.	76,281.		73,792.
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	83,342,986.			
b	Net investment income (if negative, enter -0-)		85,098,106.		
c	Adjusted net income (if negative, enter -0-)			N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		49,851,503.	49,851,503.	
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		48,000.	48,000.	
	10a	Investments - U.S. and state government obligations STMT 8	0.	4,059,269.	4,059,269.	
	b	Investments - corporate stock STMT 9	0.	17,782,969.	17,782,969.	
	c	Investments - corporate bonds STMT 10	0.	13,104,809.	13,104,809.	
	Liabilities	11	Investments - land, buildings, and equipment basis ▶			
		Less: accumulated depreciation ▶				
12		Investments - mortgage loans				
13		Investments - other STMT 11	0.	58,591.	58,591.	
14		Land, buildings, and equipment: basis ▶				
		Less: accumulated depreciation ▶				
15		Other assets (describe ▶)				
16		Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	0.	84,905,141.	84,905,141.	
17		Accounts payable and accrued expenses		7,234.		
18		Grants payable				
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶ DEFERRED TAX LIABILITY)	0.	25,000.		
23	Total liabilities (add lines 17 through 22)	0.	32,234.			
24	Foundations that follow FASB ASC 958, check here ▶ ☒ and complete lines 24, 25, 29, and 30	0.	84,872,907.			
25	Net assets without donor restrictions					
26	Foundations that do not follow FASB ASC 958, check here ▶ ☐ and complete lines 26 through 30.					
27	Capital stock, trust principal, or current funds					
28	Paid-in or capital surplus, or land, bldg., and equipment fund					
29	Retained earnings, accumulated income, endowment, or other funds	0.	84,872,907.			
29	Total net assets or fund balances	0.	84,872,907.			
30	Total liabilities and net assets/fund balances	0.	84,905,141.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	0.
2	Enter amount from Part I, line 27a	2	83,342,986.
3	Other increases not included in line 2 (itemize) ▶ UNREALIZED GAIN ON INVESTMENTS	3	1,529,921.
4	Add lines 1, 2, and 3	4	84,872,907.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	84,872,907.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 84,646,716.		327,902.	84,318,814.	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			84,318,814.	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2 84,318,814.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

N/A

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☐ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018			
2017			
2016			
2015			
2014			

2 Total of line 1, column (d)**2****3** Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years**3****4** Enter the net value of noncharitable-use assets for 2019 from Part X, line 5**4****5** Multiply line 4 by line 3**5****6** Enter 1% of net investment income (1% of Part I, line 27b)**6****7** Add lines 5 and 6**7****8** Enter qualifying distributions from Part XII, line 4**8**

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**1a** Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.

Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b**c** All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)**2** Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)**3** Add lines 1 and 2**4** Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)**5** Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-**6** Credits/Payments**a** 2019 estimated tax payments and 2018 overpayment credited to 2019**b** Exempt foreign organizations - tax withheld at source**c** Tax paid with application for extension of time to file (Form 8868)**d** Backup withholding erroneously withheld**7** Total credits and payments. Add lines 6a through 6d**8** Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached**9** Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed**10** Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid**11** Enter the amount of line 10 to be: Credited to 2020 estimated tax

448,038. Refunded

Part VII-A Statements Regarding Activities**1a** During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?**b** Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.**c** Did the foundation file Form 1120-POL for this year?**d** Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year.

(1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.**2** Has the foundation engaged in any activities that have not previously been reported to the IRS?

If "Yes," attach a detailed description of the activities

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes**4a** Did the foundation have unrelated business gross income of \$1,000 or more during the year?**b** If "Yes," has it filed a tax return on Form 990-T for this year?

N/A

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If "Yes," attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either.

• By language in the governing instrument, or

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV**8a** Enter the states to which the foundation reports or with which it is registered. See instructions.

CA

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation**9** Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV**10** Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

STMT 12

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Part VII-A Statements Regarding Activities (continued)

- 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions
- 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions
- 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?

	Yes	No
11		X
12		X
13	X	

Website address **▶** N/A

- 14 The books are in care of
- ▶**
- APERCEN PARTNERS LLC

Telephone no. **▶** 650-804-7100Located at **▶** 314 LYTTON AVE, PALO ALTO, CAZIP+4 **▶** 94301

- 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year

▶ 15

N/A

- 16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

	Yes	No
16		X

See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country **▶****Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

- 1a During the year, did the foundation (either directly or indirectly).

- (1) Engage in the sale or exchange, or leasing of property with a disqualified person?
- (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
- (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
- (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
- (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?

☐ Yes ☒ No☐ Yes ☒ No☐ Yes ☒ No☐ Yes ☒ No☐ Yes ☒ No

- (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)

☐ Yes ☒ No

- b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here

N/A

▶ ☐

- c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?

	Yes	No
1b		
1c		X

- 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).

- a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019?

☐ Yes ☒ NoIf "Yes," list the years **▶** , , ,

- b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)

N/A

- c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here

▶ , , ,

- 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?

☐ Yes ☒ No

- b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)

N/A

- 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?

	Yes	No
3b		
4a		X
4b		X

- b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No	
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No	
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☒ No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No	
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	
Organizations relying on a current notice regarding disaster assistance, check here	☐	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A	
If "Yes," attach the statement required by Regulations section 53.4945-5(d).	☐ Yes ☐ No	
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		X
If "Yes" to 6b, file Form 8870		
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes ☒ No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JEFF ROTHSCHILD	CO-PRESIDENT/DIRECTOR			
314 LYTTON AVE				
PALO ALTO, CA 94103	1.00	0.	0.	0.
MARIEKE ROTHSCHILD	CO-PRESIDENT/DIRECTOR			
314 LYTTON AVE				
PALO ALTO, CA 94103	1.00	0.	0.	0.
RAKESH MEHTA	TREASURER/SECRETARY			
314 LYTTON AVE				
PALO ALTO, CA 94103	1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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(continued)

[illegible]

Q

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc		Expenses
1	N/A	
2		
3		
4		

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.		Amount
1	N/A	
2		
All other program-related investments. See instructions.		
3		
Total. Add lines 1 through 3		0

0.

2019.04030 JEFF AND MARIEKE ROTHSCI 802461_1

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	16,009,982.
b	Average of monthly cash balances	1b	24,497,019.
c	Fair market value of all other assets	1c	58,591.
d	Total (add lines 1a, b, and c)	1d	40,565,592.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	40,565,592.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	608,484.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	39,957,108.
6	Minimum investment return. Enter 5% of line 5 ADJUSTED FOR SHORT TAX PERIOD	6	1,379,359.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,379,359.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	1,701,962.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,701,962.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	0.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	0.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	0.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	73,792.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	73,792.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	73,792.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				0.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ 73,792.				
a Applied to 2018, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				0.
e Remaining amount distributed out of corpus	73,792.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below.				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	73,792.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a Taxable amount - see instr.			0.	
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	73,792.			
10 Analysis of line 9.				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019	73,792.			

N/A

- ☐ 4942(i)(3) or ☐ 4942(i)(5)

- (4) Gross investment income

[illegible]

d. Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
LOS ANGELES COUNTY MUSEUM OF ART 5905 WILSHIRE BLVD LOS ANGELES, CA 90036		PC	COLLECT, CONSERVE AND INTERPRET WORKS OF ART	9,500.
Total			3a	9,500.
b Approved for future payment				
NONE				
Total			3b	0.

Form **990-PF** (2019)

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income	
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue.							
a _____							
b _____							
c _____							
d _____							
e _____							
f _____							
g Fees and contracts from government agencies							
2 Membership dues and assessments							
3 Interest on savings and temporary cash investments							
4 Dividends and interest from securities				14	855,573.		
5 Net rental income or (loss) from real estate:							
a Debt-financed property							
b Not debt-financed property							
6 Net rental income or (loss) from personal property							
7 Other investment income							
8 Gain or (loss) from sales of assets other than inventory				18	368,972.		
9 Net income or (loss) from special events							
10 Gross profit or (loss) from sales of inventory							
11 Other revenue:							
a _____							
b _____							
c _____							
d _____							
e _____							
12 Subtotal. Add columns (b), (d), and (e)			0.		1,224,545.	0.	
13 Total. Add line 12, columns (b), (d), and (e)					13	1,224,545.	

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

1. The first part of the document discusses the importance of maintaining accurate records of all transactions. It emphasizes that proper record-keeping is essential for the transparency and accountability of the organization. This section also outlines the various methods used to collect and analyze data, ensuring that the information is reliable and up-to-date.

2. The second part of the document focuses on the implementation of the proposed changes. It details the steps involved in the rollout process, from initial planning to final execution. This section also addresses potential challenges and provides strategies to overcome them, ensuring a smooth transition to the new system.

3. The third part of the document discusses the ongoing monitoring and evaluation of the project. It highlights the need for continuous communication and collaboration between all stakeholders involved. This section also provides a framework for assessing the progress and impact of the project, allowing for timely adjustments and improvements.

4. The fourth part of the document concludes with a summary of the key findings and recommendations. It reiterates the importance of maintaining accurate records and the need for ongoing communication and collaboration. This section also provides a final overview of the project's goals and objectives, ensuring that all stakeholders are aligned and committed to the success of the project.

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2019

Name of the organization

JEFF AND MARIEKE ROTHSCHILD FOUNDATION

Employer identification number

83-4574297

Organization type (check one)**Filers of:****Section:**

Form 990 or 990-EZ

- ☐ 501(c)() (enter number) organization
- ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- ☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
- ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
- ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
JEFF AND MARIEKE ROTHSCHILD FOUNDATION	83-4574297

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JEFF AND MARIEKE ROTHSCHILD 314 LYTTON AVE PALO ALTO, CA 94103	\$ 84,001,570.	Person ☒ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Employer identification number

83-4574297

Part II

[illegible]

Name of organization	Employer identification number
JEFF AND MARIEKE ROTHSCHILD FOUNDATION	83-4574297

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
--------------------------------	--------------------	------------------	-----------

PUBLICLY TRADED SECURITIES

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
84,646,716.	84,277,744.	0.	0.	368,972.

CAPITAL GAINS DIVIDENDS FROM PART IV	0.
--------------------------------------	----

TOTAL TO FORM 990-PF, PART I, LINE 6A	368,972.
---------------------------------------	----------

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MANAGED ACCOUNTS	855,573.	0.	855,573.	855,573.	
TO PART I, LINE 4	855,573.	0.	855,573.	855,573.	

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	58,599.	0.		53,721.
TO FM 990-PF, PG 1, LN 16A	58,599.	0.		53,721.

FORM 990-PF	ACCOUNTING FEES		STATEMENT 4	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	21,882.	10,941.		9,763.
TO FORM 990-PF, PG 1, LN 16B	21,882.	10,941.		9,763.

FORM 990-PF	OTHER PROFESSIONAL FEES		STATEMENT 5	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	34,524.	34,524.		0.
TO FORM 990-PF, PG 1, LN 16C	34,524.	34,524.		0.

FORM 990-PF	TAXES		STATEMENT 6	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX	1,727,000.	0.		0.
FOREIGN TAX	7,241.	7,241.		0.
TO FORM 990-PF, PG 1, LN 18	1,734,241.	7,241.		0.

FORM 990-PF	OTHER EXPENSES		STATEMENT 7	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OTHER INVESTMENT EXPENSES	3,691.	3,691.		0.
OTHER EXPENSES	808.	0.		808.
BOND AMORTIZATION	19,884.	19,884.		0.
TO FORM 990-PF, PG 1, LN 23	24,383.	23,575.		808.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT 8
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
US DEBT OBLIGATIONS	X		3,857,983.	3,857,983.
STATE/MUNICIPAL GOVERNMENT OBLIGATIONS		X	201,286.	201,286.
TOTAL U.S. GOVERNMENT OBLIGATIONS			3,857,983.	3,857,983.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			201,286.	201,286.
TOTAL TO FORM 990-PF, PART II, LINE 10A			4,059,269.	4,059,269.

FORM 990-PF	CORPORATE STOCK		STATEMENT 9
DESCRIPTION	BOOK VALUE		FAIR MARKET VALUE
3M COMPANY	31,579.		31,579.
58.COM INC	5,373.		5,373.
AAC TECHNOLOGIES HOLDINGS INC	7,296.		7,296.
ABBOTT LABORATORIES	49,684.		49,684.
ABBVIE INC	40,817.		40,817.
ABIOMED INC	6,824.		6,824.
ACCENTURE PLC	42,956.		42,956.
ACCOR	7,742.		7,742.
ACTIVISION BLIZZARD INC	18,896.		18,896.
ADECCO GROUP AG	8,598.		8,598.
ADIDAS AG	31,229.		31,229.
ADOBE INC COM	60,025.		60,025.
ADVANCE AUTO PARTS INC	5,125.		5,125.
ADVANCED MICRO DEVICES INC	20,820.		20,820.
AGC INC	19,196.		19,196.
AGEAS	18,804.		18,804.
AGILENT TECHNOLOGIES INC	16,635.		16,635.
AGNICO EAGLE MINES LTD	24,644.		24,644.
AIA GROUP LTD	48,796.		48,796.
L'AIR LIQUIDE	9,038.		9,038.
AIR PRODUCTS & CHEMICALS	22,559.		22,559.
AIRBUS SE	35,298.		35,298.
AKZO NOBEL NV	8,953.		8,953.
ALCON INC	8,033.		8,033.
ALEXANDRIA REAL ESTATE EQUITIES	18,420.		18,420.
ALEXION PHARM INC	7,571.		7,571.
ALIBABA GROUP HOLDING LTD	118,776.		118,776.
ALIGN TECHNOLOGY INC	12,557.		12,557.
ALLERGAN PLC	26,573.		26,573.
ALLIANZ SE	32,654.		32,654.
ALLSTATE CORP	21,028.		21,028.
ALPHABET INC CL A	135,278.		135,278.
ALPHABET INC CL C	145,735.		145,735.
ALPS ALPINE CO LTD	17,657.		17,657.

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ALTRIA GROUP INC	36,883.	36,883.
ALUMINA LIMITED	9,623.	9,623.
AMADEUS IT GROUP SA	21,002.	21,002.
AMAZON.COM INC	269,785.	269,785.
AMBEV SA	8,192.	8,192.
AMCOR PLC	17,778.	17,778.
AMERCO	9,020.	9,020.
AMEREN CORP	10,752.	10,752.
AMERICA MOVIL SAB	16,528.	16,528.
AMERICAN EXPRESS CO	27,886.	27,886.
AMERICAN FINANCIAL GROUP INC	20,724.	20,724.
AMERICAN INTL GROUP INC	20,173.	20,173.
AMERICAN TOWER CORP	38,840.	38,840.
AMERICAN WATER WORKS COMPANY INC	22,113.	22,113.
AMERIPRISE FINANCIAL INC	20,823.	20,823.
AMGEN INC	56,410.	56,410.
AMPHENOL CORP	22,512.	22,512.
ANALOG DEVICES INC	16,281.	16,281.
ANGLOGOLD ASHANTI LTD	8,757.	8,757.
ANHEUSER-BUSCH INBEV SA/NV	27,319.	27,319.
ANHUI CONCH CEMENT	5,722.	5,722.
ANTA SPORTS PRODUCTS	14,994.	14,994.
ANTHEM INC	34,129.	34,129.
AON PLC	28,744.	28,744.
APPLE INC	478,062.	478,062.
APPLIED MATERIALS INC	20,265.	20,265.
APTIV PLC	9,877.	9,877.
ARCH CAPITAL GROUP	22,689.	22,689.
ARISTA NETWORKS INC	3,865.	3,865.
ARKEMA	19,347.	19,347.
ARROW ELECTRONICS INC	9,830.	9,830.
ASAHI KASEI CORP	20,439.	20,439.
ASE TECHNOLOGY HOLDING CO LTD	29,674.	29,674.
ASHTAD GROUP PLC	5,756.	5,756.
ASML HOLDING NV	39,064.	39,064.
ASSA ABLOY	14,200.	14,200.
ASTELLAS PHARMA	10,221.	10,221.
ASTRAZENECA	48,065.	48,065.
AT&T INC	91,799.	91,799.
ATHENE HOLDING LTD	22,433.	22,433.
ATLANTIA SPA	6,627.	6,627.
ATLAS COPCO AB	24,146.	24,146.
ATMOS ENERGY CORP	24,385.	24,385.
AU OPTRONICS CORPORATION	38,635.	38,635.
AUSTRALIA & NEW ZEALAND BANK GROUP	21,158.	21,158.
AUTO TRADER GROUP PLC	5,612.	5,612.
AUTOHOME INC	4,561.	4,561.
AUTOLIV INC	5,740.	5,740.
AUTOMATIC DATA PROCESSING INC	25,916.	25,916.
AUTOZONE INC	8,339.	8,339.
AVALONBAY COMMUNITIES INC	18,873.	18,873.
AVIVA	20,478.	20,478.
BAE SYSTEMS	9,487.	9,487.
BAIDU INC	20,477.	20,477.
BALL CORP	7,825.	7,825.
BANCO BRADESCO SA	31,101.	31,101.
BANCO DO BRASIL SA	4,819.	4,819.
BANCO MACRO SA	21,968.	21,968.

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BANCO SANTANDER SA	25,664.	25,664.
BANCOLOMBIA SA	8,492.	8,492.
BANK MANDIRI	7,287.	7,287.
BANK OF AMERICA CORP	103,688.	103,688.
BANK OF CHINA	9,381.	9,381.
BANK OF MONTREAL	23,095.	23,095.
BANK OF NEW YORK MELLON CORP	10,771.	10,771.
BANK OF NOVA SCOTIA	12,089.	12,089.
BANK RAKYAT INDONESIA	17,796.	17,796.
BAOZUN INC	15,798.	15,798.
BARCLAYS PLC	22,648.	22,648.
BARRICK GOLD CORP	9,797.	9,797.
BASF SE	16,575.	16,575.
BAXTER INTERNATIONAL INC	19,734.	19,734.
BAYER AG	27,849.	27,849.
BB SEGURIDADE	10,946.	10,946.
BECTION DICKINSON & CO	16,590.	16,590.
BEIERSDORF AG	8,284.	8,284.
BERKLEY W R CORP	12,576.	12,576.
BERKSHIRE HATHAWAY INC	84,711.	84,711.
BEST BUY CO INC	6,322.	6,322.
BHP GROUP LTD	32,935.	32,935.
BIOGEN INC	27,002.	27,002.
BIOMARIN PHARMACEUTICAL	5,411.	5,411.
BLACKROCK INC	19,605.	19,605.
BNP PARIBAS	29,028.	29,028.
BOEING CO	64,500.	64,500.
BOOKING HOLDINGS INC	36,967.	36,967.
BOSTON SCIENTIFIC CORP	15,556.	15,556.
BP PLC	44,231.	44,231.
BRAMBLES LTD	13,956.	13,956.
BRENNTAG AG	23,259.	23,259.
BRISTOL-MYERS SQUIBB CO	61,045.	61,045.
BRITISH AMERICAN TOBACCO	39,148.	39,148.
BROADCOM INC	39,503.	39,503.
BROOKFIELD ASSET MGMT INC	17,687.	17,687.
BROWN-FORMAN CORP	6,422.	6,422.
BURBERRY GROUP	7,595.	7,595.
BURLINGTON STORES INC	6,385.	6,385.
CADENCE DESIGN SYSTEMS INC	17,132.	17,132.
CAE INC	6,985.	6,985.
CAMDEN PROPERTY TRUST	9,761.	9,761.
CANADIAN IMPERIAL BANK OF COMMERCE	22,048.	22,048.
CANADIAN NATIONAL RAILWAY CO	17,819.	17,819.
CANADIAN NATURAL RESOURCES LTD	18,051.	18,051.
CANADIAN PACIFIC RAILWAY COMPANY	24,730.	24,730.
CANON INC	14,222.	14,222.
CAPGEMINI	17,456.	17,456.
CAPITAL ONE FINANCIAL CORP	18,318.	18,318.
CARDINAL HEALTH INC	5,766.	5,766.
CARLSBERG AS	8,659.	8,659.
CARMAX INC	5,348.	5,348.
CARNIVAL CORP	5,998.	5,998.
CARREFOUR SA	11,561.	11,561.
CATERPILLAR INC	30,865.	30,865.
CBRE GROUP INC	20,042.	20,042.
CDW CORP	9,999.	9,999.
CENOVUS ENERGY INC	5,308.	5,308.

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CENTENE CORP	16,661.	16,661.
CENTRAL JAPAN RAILWAY CO	11,762.	11,762.
CENTURYLINK INC	9,273.	9,273.
CERNER CORP	13,724.	13,724.
CGI INC	11,468.	11,468.
CHARTER COMMUNICATIONS INC	29,590.	29,590.
CHENIERE ENERGY INC	12,275.	12,275.
CHEVRON CORP	75,319.	75,319.
CHINA CONSTRUCTION BANK	37,521.	37,521.
CHINA LIFE INSURANCE CO	14,757.	14,757.
CHINA MERCHANTS BANK CO	18,838.	18,838.
CHINA MOBILE LTD	22,741.	22,741.
CHINA OVERSEAS LAND & INVESTMNTS	19,846.	19,846.
CHINA PETROLEUM & CHEMICAL CORP	12,511.	12,511.
CHINA UNICOM (HONG KONG) LIMITED	14,227.	14,227.
CHIPOTLE MEXICAN GRILL INC	5,860.	5,860.
CHRIS HANSEN HOLDING AS	4,493.	4,493.
CHUBB LIMITED COM	25,217.	25,217.
CHUNGHWA TELECOM	37,896.	37,896.
CHURCH & DWIGHT	7,526.	7,526.
CIA BRASILEIRA	10,848.	10,848.
CIA SANEAMENTO BASICO DE SAO PAULO	9,843.	9,843.
CIGNA CORP	29,651.	29,651.
CINCINNATI FINANCIAL CORP	16,088.	16,088.
CISCO SYS INC	68,487.	68,487.
CITIGROUP INC	61,036.	61,036.
CK HUTCHISON HOLDINGS LIMITED	15,210.	15,210.
CLOROX CO	12,437.	12,437.
CLP HOLDINGS LTD	12,624.	12,624.
CME GROUP INC	30,509.	30,509.
CNOOC LTD	15,500.	15,500.
COCA-COLA AMATIL LTD	7,433.	7,433.
COCA-COLA CO	74,833.	74,833.
COCA-COLA EUROPEAN PARTNERS PLC	6,920.	6,920.
COGNIZANT TECHNOLOGY SOLUTIONS CORP	14,761.	14,761.
COLGATE-PALMOLIVE CO	13,699.	13,699.
COLOPLAST	16,622.	16,622.
COMCAST CORP	71,502.	71,502.
COMMERCIAL INTERNATIONAL BANK (EGYPT) SAE	9,032.	9,032.
COMMONWEALTH BANK OF AUSTRALIA	37,968.	37,968.
COMPAGNIE DE ST GOBAIN	14,446.	14,446.
COMPAGNIE FINANCIERE RICHEMONT SA	20,847.	20,847.
COMPANIA CERVECERIAS UNIDAS SA	10,984.	10,984.
COMPANIA DE MINAS BUENAVENTURA SA	8,924.	8,924.
COMPASS GROUP PLC	8,012.	8,012.
CONAGRA BRANDS INC	6,095.	6,095.
CONCHO RESOURCES INC	10,158.	10,158.
CONOCOPHILLIPS	16,778.	16,778.
CONSOLIDATED EDISON INC	9,047.	9,047.
CONSTELLATION BRANDS INC	13,852.	13,852.
CONTINENTAL AG	7,646.	7,646.
COOPER COS INC	7,711.	7,711.
COPART INC	6,184.	6,184.
CORNING INC	5,036.	5,036.
CORTEVA INC	13,391.	13,391.
COSTAR GROUP INC	16,752.	16,752.
COSTCO WHOLESALE CORP	48,791.	48,791.
CREDIT SUISSE GROUP	24,506.	24,506.

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CRH	22,665.	22,665.
CROWN CASTLE INTERNATIONAL CORP	23,313.	23,313.
CSL LTD	41,774.	41,774.
CSX CORP	20,695.	20,695.
CUMMINS INC	15,927.	15,927.
CVS HEALTH CORPORATION	32,465.	32,465.
DAIICHI SANKYO CO LTD	11,240.	11,240.
DAIKIN INDUSTRIES	21,638.	21,638.
DAIMLER AG	18,440.	18,440.
DAITO TRUST CONSTRUCTION CO	4,589.	4,589.
DAIWA HOUSE IND LTD	5,677.	5,677.
DAIWA SECS GROUP INC	23,282.	23,282.
DANAHER CORPORATION	38,217.	38,217.
DANONE	21,170.	21,170.
DANSKE BANK AS	5,287.	5,287.
DARDEN RESTAURANTS	6,977.	6,977.
DASSAULT SYSTEMES	19,576.	19,576.
DBS GROUP HOLDINGS LTD	12,318.	12,318.
DEERE & COMPANY	18,712.	18,712.
DELL TECHNOLOGIES INC	8,274.	8,274.
DENSO CORP	23,442.	23,442.
DENTSU INC	4,967.	4,967.
DEUTSCHE BANK AG	7,726.	7,726.
DEUTSCHE BOERSE	25,203.	25,203.
DEUTSCHE POST AG	22,638.	22,638.
DEUTSCHE TELEKOM AG	15,734.	15,734.
DEVON ENERGY CORP	13,089.	13,089.
DEXCOM INC	11,374.	11,374.
DIAGEO ADR	46,652.	46,652.
DIAMONDBACK ENERGY INC	4,736.	4,736.
DIGITAL REALTY TRUST INC	13,411.	13,411.
DISCOVER FINANCIAL SERVICES	19,000.	19,000.
DISNEY WALT CO	92,129.	92,129.
DOLLAR GEN CORP	22,461.	22,461.
DOLLAR TREE INC	13,073.	13,073.
DOMINION ENERGY INC	25,426.	25,426.
DOW INC	17,733.	17,733.
DR HORTON INC	13,715.	13,715.
DR REDDY'S LABORATORIES	29,461.	29,461.
DSV PANALPINA AS	20,761.	20,761.
DTE ENERGY HOLDING CO	11,169.	11,169.
DUKE ENERGY CORP	24,444.	24,444.
DUPONT DE NEMOURS INC	12,647.	12,647.
EON SE	20,035.	20,035.
EAST JAPAN RAILWAY CO	26,851.	26,851.
EAST WEST BANCORP INC	10,373.	10,373.
EASTMAN CHEMICAL CO	18,864.	18,864.
EATON CORP PLC	17,713.	17,713.
EBAY INC	17,297.	17,297.
ECOLAB INC	20,843.	20,843.
EDENRED SA	12,420.	12,420.
EDISON INTL	13,951.	13,951.
EDWARDS LIFESCIENCES CORP	22,629.	22,629.
EISAI LTD	7,021.	7,021.
ELBIT SYSTEMS LTD	16,281.	16,281.
ELECTRONIC ARTS	16,342.	16,342.
ELI LILLY AND CO	45,080.	45,080.
EMERSON ELECTRIC CO	25,700.	25,700.

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ENAGAS SA	5,501.	5,501.
ENBRIDGE INC	29,271.	29,271.
ENCANA CORP	5,061.	5,061.
ENEL	9,089.	9,089.
ENGIE	14,839.	14,839.
ENI SPA	12,353.	12,353.
ENN ENERGY HOLDINGS LTD	5,289.	5,289.
EOG RESOURCES INC	13,402.	13,402.
EPAM SYS INC	22,277.	22,277.
EQUINIX INC	22,181.	22,181.
EQUITY LIFESTYLE PROPERTIES INC	24,777.	24,777.
EQUITY RESIDENTIAL SBI	17,721.	17,721.
ERICSSON	12,380.	12,380.
ERIE INDEMNITY CO	4,482.	4,482.
ESSEX PROPERTY TRUST INC	16,547.	16,547.
ESSILORLUXOTTICA	21,570.	21,570.
ESSITY AB	19,924.	19,924.
ESTEE LAUDER COMPANIES INC	17,349.	17,349.
EVERSOURCE ENERGY	12,420.	12,420.
EXACT SCIENCES CORP	4,162.	4,162.
EXPERIAN PLC	25,457.	25,457.
EXTRA SPACE STORAGE INC	7,288.	7,288.
EXXON MOBIL CORP	91,761.	91,761.
FACEBOOK INC	173,026.	173,026.
FACTSET RESEARCH SYSTEMS INC	6,976.	6,976.
FANUC CORPORATION	20,896.	20,896.
FAST RETAILING CO LTD	14,714.	14,714.
FASTENAL	15,593.	15,593.
FEDERAL REALTY INVESTMENT TRUST SBI	12,101.	12,101.
FEDEX CORP	8,770.	8,770.
FERGUSON PLC	17,515.	17,515.
FERRARI NV	5,794.	5,794.
FIAT CHRYSLER AUTOMOBILES NV	5,597.	5,597.
FIDELITY NATIONAL FINANCIAL GROUP	8,027.	8,027.
FIDELITY NATIONAL INFORMATION SERVICES	19,473.	19,473.
FIFTH THIRD BANCORP	18,690.	18,690.
FIRSTENERGY CORP	19,391.	19,391.
FISERV INC	17,923.	17,923.
FLEETCOR TECHNOLOGIES INC	8,344.	8,344.
FLUTTER ENTERTAINMENT PLC	6,568.	6,568.
FORD MTR CO	14,145.	14,145.
FORTESCUE METALS GROUP LTD	11,332.	11,332.
FORTIVE CORP	8,097.	8,097.
FORTUNE BRANDS HOME & SECURITY INC	18,949.	18,949.
FREEPORT-MCMORAN INC	6,219.	6,219.
FRESENIUS MEDICAL CARE AG & CO	5,083.	5,083.
FRESENIUS SE & CO	6,069.	6,069.
FUJIFILM HOLDINGS CORP	17,999.	17,999.
FUJITSU	19,713.	19,713.
G4S	10,195.	10,195.
GALP ENERGIA SGPS SA	8,656.	8,656.
GAZPROM OAO	11,195.	11,195.
GDS HOLDINGS LTD	9,491.	9,491.
GEBERIT AG	20,867.	20,867.
GEELY AUTOMOBILE HOLDINGS LIMITED	6,142.	6,142.
GENERAL DYNAMICS CORP	9,523.	9,523.
GENERAL ELECTRIC CO	40,176.	40,176.
GENERAL MILLS INC	18,692.	18,692.

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GENERAL MOTORS CO	15,592.	15,592.
GENMAB AS	9,959.	9,959.
GILDAN ACTIVWEAR INC	5,374.	5,374.
GILEAD SCIENCES INC	27,097.	27,097.
GIVAUDAN SA	20,846.	20,846.
GLAXOSMITHKLINE PLC	42,902.	42,902.
GLENCORE PLC	8,013.	8,013.
GLOBAL PAYMENTS INC	46,005.	46,005.
GLOBANT SA	9,120.	9,120.
GODADDY INC	4,619.	4,619.
GOLD FIELDS LTD	10,613.	10,613.
GOLDMAN SACHS GROUP INC	28,051.	28,051.
GRUPO AEROPORTUARIO DEL SUREST	9,744.	9,744.
GRUPO FINANCIERO BANORTE SAB	11,571.	11,571.
GRUPO TELEvisa SA	6,064.	6,064.
GUANGDONG INVT LTD	14,539.	14,539.
GUANGSHEN RAILWAY CO	34,030.	34,030.
HALLIBURTON CO	16,321.	16,321.
HANG LUNG PROPERTIES	14,506.	14,506.
HANG SENG BANK	16,220.	16,220.
HANNOVER RUECK SE	13,829.	13,829.
HCA HEALTHCARE INC	17,146.	17,146.
HEALTHPEAK PROPERTIES INC	16,752.	16,752.
HEINEKEN HOLDING NV	9,310.	9,310.
HEINEKEN NV	18,593.	18,593.
HENGAN INTL GROUP CO LTD	6,589.	6,589.
HENNES & MAURITZ AB	5,942.	5,942.
HERMES INTERNATIONAL	8,974.	8,974.
HERSHEY COMPANY	16,609.	16,609.
HEWLETT PACKARD ENTERPRISE CO	5,884.	5,884.
HEXAGON AB	8,525.	8,525.
HILTON WORLDWIDE HOLDINGS INC	21,406.	21,406.
HITACHI	10,812.	10,812.
HOME DEPOT INC	80,801.	80,801.
HONDA MOTOR LTD	24,432.	24,432.
HONEYWELL INTERNATIONAL INC	41,241.	41,241.
HONG KONG EXCHANGES & CLEARING	12,046.	12,046.
HONGKONG & CHINA GAS CO LTD	16,140.	16,140.
HOYA CORP SPONSORED ADR	16,635.	16,635.
HP INC	14,714.	14,714.
HSBC HOLDINGS PLC	43,976.	43,976.
HUAZHU GROUP LTD	5,890.	5,890.
HUMANA INC	24,923.	24,923.
JB HUNT TRANSPORT SERVICES INC	8,759.	8,759.
HYPERA SA	8,074.	8,074.
IAC INTERACTIVE CORP	5,730.	5,730.
IBERDROLA SA	29,965.	29,965.
ICICI BANK LIMITED	43,957.	43,957.
IDEXX LABORATORIES INC	16,973.	16,973.
ILLINOIS TOOL WORKS INC	14,909.	14,909.
ILLUMINA INC	10,947.	10,947.
IMPERIAL BRANDS PLC	17,208.	17,208.
INCYTE CORP	9,256.	9,256.
INDITEX	18,887.	18,887.
INDUSTRIAL & COMMERCIAL BANK OF CHINA	10,981.	10,981.
INFINEON TECHNOLOGIES AG	17,076.	17,076.
INFORMA PLC	10,990.	10,990.
INFOSYS LTD	32,972.	32,972.

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ING GROEP NV	10,399.	10,399.
INGERSOLL-RAND PLC	20,736.	20,736.
INTEL CORP	89,416.	89,416.
INTERCONTINENTAL EXCHANGE INC	22,490.	22,490.
INTERCONTINENTAL HOTELS GROUP	9,957.	9,957.
INTERNATIONAL BUSINESS MACHINES CORP	38,067.	38,067.
INTESA SANPAOLO SPA	17,778.	17,778.
INTUIT	24,098.	24,098.
INTUITIVE SURGICAL INC	12,414.	12,414.
INVITATION HOMES INC	8,062.	8,062.
IQVIA HOLDINGS INC	8,498.	8,498.
ISUZU MOTORS LTD	17,224.	17,224.
ITAU UNIBANCO HOLDINGS SA	28,438.	28,438.
ITOCHU CORP	10,308.	10,308.
ITV PLC	6,881.	6,881.
JAMES HARDIE INDUSTRIES PLC	10,684.	10,684.
JAPAN AIRLS LTD	15,238.	15,238.
JAPAN EXCHANGE GROUP	18,417.	18,417.
JARDINE MATHESON HOLDINGS LTD	14,512.	14,512.
JBS SA	4,913.	4,913.
JD.COM INC	15,325.	15,325.
JGC HOLDINGS CORPORATION	5,717.	5,717.
JOHNSON & JOHNSON	130,700.	130,700.
JOHNSON CONTROLS INTERNATIONAL PLC	13,923.	13,923.
JPMORGAN CHASE & CO	141,630.	141,630.
JULIUS BAER GRUPPE AG	8,930.	8,930.
KAO CORP	28,069.	28,069.
KASIKORNBANK PUB CO LTD	34,629.	34,629.
KB FINANCIAL GROUP INC	34,751.	34,751.
KDDI CORP	18,769.	18,769.
KELLOGG COMPANY	17,843.	17,843.
KEPPEL CORP	21,812.	21,812.
KERING	14,780.	14,780.
KEYCORP	20,645.	20,645.
KEYSIGHT TECHNOLOGIES INC	19,910.	19,910.
KIMBERLY CLARK CORP	21,183.	21,183.
KINDER MORGAN INC	16,089.	16,089.
KIRIN HOLDINGS COMPANY LIMITED	18,429.	18,429.
KOC HOLDING	11,388.	11,388.
KOMATSU	5,883.	5,883.
KONE OYJ	9,257.	9,257.
KONINKLIJKE AHOLD DELHAIZE NV	9,310.	9,310.
KONINKLIJKE PHILIPS NV	22,009.	22,009.
KONINKLIJKE VOPAK NV	8,355.	8,355.
KOREA ELECTRIC POWER	31,208.	31,208.
KRAFT HEINZ CO	5,751.	5,751.
KROGER CO	7,103.	7,103.
KUBOTA CORP	18,344.	18,344.
KYOCERA CORP	19,547.	19,547.
L'OREAL CO	27,737.	27,737.
L3HARRIS TECHNOLOGIES INC	19,787.	19,787.
LABORATORY CORP AMERICAN HOLDINGS	16,917.	16,917.
LAFARGEHOLCIM LTD	20,796.	20,796.
LAM RESEARCH CORP	20,468.	20,468.
LAMB WESTON HOLDINGS INC	8,947.	8,947.
LAS VEGAS SANDS CORP	5,937.	5,937.
LATAM AIRLINES GROUP SA	5,395.	5,395.
LEGAL & GENERAL GROUP	23,803.	23,803.

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LEGETT & PLATT INC	19,671.	19,671.
LEGRAND SA	25,000.	25,000.
LENNAR CORP	13,557.	13,557.
LENOVO GROUP LIMITED	3,853.	3,853.
LG DISPLAY CO LTD	29,120.	29,120.
LIBERTY GLOBAL PLC	4,359.	4,359.
LIBERTY MEDIA CORP	5,746.	5,746.
LINCOLN NATIONAL CORP	17,585.	17,585.
LINDE PLC	44,709.	44,709.
LLOYDS BANKING GROUP PLC	16,179.	16,179.
LOCKHEED MARTIN CORP	38,159.	38,159.
LONDON STOCK EXCHANGE GROUP	14,374.	14,374.
LONZA GROUP AG	18,784.	18,784.
LOWES COMPANIES INC	32,575.	32,575.
LULULEMON ATHLETICA INC	6,718.	6,718.
LVMH MOET HENNESSY VUITTON SE	49,377.	49,377.
LYONDELLBASELL INDUSTRIES NV	21,919.	21,919.
M&T BANK CORP	24,444.	24,444.
MACQUARIE GROUP LIMITED	9,496.	9,496.
MAGNA INTERNATIONAL INC	12,394.	12,394.
MAKITA CORP	13,463.	13,463.
MANULIFE FINANCIAL CORP	23,171.	23,171.
MARATHON PETROLEUM CORP	20,545.	20,545.
MARKETAXESS HOLDINGS INC	23,126.	23,126.
MARTIN MARIETTA MATERIALS INC	17,897.	17,897.
MARUI GROUP CO LTD	7,954.	7,954.
MASTERCARD INC	87,785.	87,785.
MAZDA MOTOR CORP	16,647.	16,647.
MCCORMICK & COMPANY INC	12,899.	12,899.
MCDONALDS CORP	55,924.	55,924.
MCKESSON CORP	8,576.	8,576.
MEDTRONIC PLC	49,124.	49,124.
MERCADOLIBRE IN	5,147.	5,147.
MERCK & CO INC	78,126.	78,126.
METHANEX CORP	19,508.	19,508.
METLIFE INC	11,060.	11,060.
METTLER-TOLEDO INTERNATIONAL INC	19,039.	19,039.
MGM RESORTS INTERNATIONAL	5,989.	5,989.
MICHELIN COMPAGNIE GENERALE	14,206.	14,206.
MICROCHIP TECHNOLOGY	6,388.	6,388.
MICRON TECHNOLOGY	23,609.	23,609.
MICROSOFT CORP	394,881.	394,881.
MIDAMERICA APARTMENT COMMUNITIES INC	21,493.	21,493.
MITSUBISHI CORP	17,078.	17,078.
MITSUBISHI ELEC CORP	8,825.	8,825.
MITSUBISHI ESTATE LTD	15,824.	15,824.
MITSUI & CO	9,311.	9,311.
MITSUI FUDOSAN	14,494.	14,494.
MIZUHO FINANCIAL GROUP INC	17,289.	17,289.
MMC NORILSK NICKEL PJSC	19,858.	19,858.
MOBILE TELESYSTEMS PJSC	5,572.	5,572.
MONDELEZ INTL INC	26,659.	26,659.
MONSTER BEVERAGE CORP	14,744.	14,744.
MOODY'S CORP	22,317.	22,317.
MORGAN STANLEY	16,818.	16,818.
MOTOROLA SOLUTIONS INC	12,730.	12,730.
MOWI ASA	8,907.	8,907.
MR PRICE GROUP LTD	12,438.	12,438.

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MS&AD INSURANCE GROUP HOLDINGS	10,616.	10,616.
MSCI INC	5,680.	5,680.
MTN GROUP LTD	3,941.	3,941.
MUENCHENER RUECKVERSICHERUNGS AG	22,909.	22,909.
MURATA MANUFACTURING CO LTD	17,226.	17,226.
NASPERS	27,522.	27,522.
NATIONAL AUSTRALIA BANK	12,743.	12,743.
NATIONAL GRID	23,313.	23,313.
NATIONAL OILWELL VARCO INC	14,955.	14,955.
NATIONAL RETAIL PROPERTIES INC	18,660.	18,660.
NEDBANK GROUP LIMITED	21,455.	21,455.
NESTE OYJ	16,731.	16,731.
NESTLE SA	113,291.	113,291.
NETAPP INC	5,416.	5,416.
NETEASE INC	6,439.	6,439.
NETFLIX	53,065.	53,065.
NEW ORIENTAL ED & TECHNOLOGY GROUP INC	6,548.	6,548.
NEWCREST MINING	5,061.	5,061.
NEXTERA ENERGY INC	44,315.	44,315.
NICE LTD	7,758.	7,758.
NIDEC CORPORATION	9,320.	9,320.
NIKE INC	46,603.	46,603.
NINTENDO CO LTD	10,469.	10,469.
NIPPON TELEGRAPH & TELEPHONE CORP	15,272.	15,272.
NITTO DENKO CORP	8,615.	8,615.
NOKIA OYJ	11,260.	11,260.
NOMURA HOLDINGS INC	11,311.	11,311.
NORDEA BANK ABP	9,227.	9,227.
NORFOLK SOUTHERN CORP	29,508.	29,508.
NORTHERN TRUST CORP	15,299.	15,299.
NORTHROP GRUMMAN CORP	21,670.	21,670.
NORWEGIAN CRUISE LINE HOLDING LTD	5,899.	5,899.
NOVARTIS AG	76,131.	76,131.
NOVO NORDISK AS	39,243.	39,243.
NTT DOCOMO INC	16,158.	16,158.
NUTRIEN LTD	8,384.	8,384.
NVIDIA CORP	48,472.	48,472.
NXP SEMICONDUCTORS NV	17,562.	17,562.
OCCIDENTAL PETE CORP	19,863.	19,863.
OGE ENERGY CORP	10,095.	10,095.
OIL COMPANY LUKOIL PJSC	29,357.	29,357.
OIL SEARCH LTD	13,607.	13,607.
OKTA INC	4,269.	4,269.
OMNICOM GROUP INC	5,347.	5,347.
OMRON CORP	8,861.	8,861.
OMV AG	14,728.	14,728.
ONEOK INC	20,280.	20,280.
ONO PHARMACEUTICAL CO	6,124.	6,124.
OPAP SA	12,945.	12,945.
OPEN TEXT CORP	18,025.	18,025.
ORACLE CORP	42,967.	42,967.
O'REILLY AUTOMOTIVE INC	16,216.	16,216.
ORIX CORPORATION	15,264.	15,264.
ORKLA AS	8,302.	8,302.
OTSUKA HOLDINGS CO LTD	6,583.	6,583.
OVERSEA-CHINESE BANKING CORP	14,175.	14,175.
PALO ALTO NETWORKS INC	13,644.	13,644.
PAN PACIFIC INTERNATIONAL HOLDINGS CORP	5,832.	5,832.

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PANASONIC CORP	9,047.	9,047.
PARKER-HANNIFIN CORP	10,085.	10,085.
PAYCOM SOFTWARE INC	30,447.	30,447.
PAYPAL HOLDINGS INC	45,648.	45,648.
PEMBINA PIPELINE CORP COM	17,604.	17,604.
PEPSICO INC	63,278.	63,278.
PERNOD RICARD	20,684.	20,684.
PETROLEO BRASILEIRO SA	28,285.	28,285.
PEUGEOT SA	7,507.	7,507.
PFIZER INC	71,934.	71,934.
PHILIP MORRIS INTERNATIONAL INC	49,693.	49,693.
PHILLIPS 66	13,481.	13,481.
PING AN INSURANCE GROUP CO CHINA LTD	30,425.	30,425.
PIONEER NATURAL RESOURCES CO	19,829.	19,829.
PLDT INC	19,550.	19,550.
PNC FINANCIAL SERVICES GROUP	17,240.	17,240.
POSCO	41,103.	41,103.
PPG INDUSTRIES INC	9,878.	9,878.
T ROWE PRICE GROUPS	20,469.	20,469.
PRINCIPAL FINANCIAL GROUP	4,950.	4,950.
PROCTER & GAMBLE CO	105,291.	105,291.
PROGRESSIVE CORP	19,762.	19,762.
PRUDENTIAL	24,073.	24,073.
PT ASTRA INTERNATIONAL TBK	16,522.	16,522.
PUBLIC STORAGE	16,611.	16,611.
PUBLIC SERVICE ENTERPRISE GROUP INC	8,621.	8,621.
PUBLICIS SA	6,388.	6,388.
QBE INSURANCE GROUP LTD	17,175.	17,175.
QUALCOMM INC	33,704.	33,704.
RAKUTEN INC	3,958.	3,958.
RAYTHEON CO	26,589.	26,589.
REALTY INCOME CORP	11,560.	11,560.
RECKITT BENCKISER GROUP PLC	14,940.	14,940.
RECRUIT HOLDINGS CO LTD	10,946.	10,946.
RED ELECTRICA CORP	19,788.	19,788.
REGENERON PHARMACEUTICALS	16,521.	16,521.
REGIONS FINANCIAL CORP	20,060.	20,060.
RELX PLC	25,700.	25,700.
RENAISSANCERE HOLDINGS LTD	7,645.	7,645.
REPSOL SA	11,508.	11,508.
RESMED INC	11,003.	11,003.
RESTAURANT BRANDS INTERNATIONAL INC	17,856.	17,856.
RIO TINTO	34,310.	34,310.
ROCHE HOLDING LTD	75,756.	75,756.
ROCKWELL AUTOMATION INC	10,134.	10,134.
ROLLS ROYCE HOLDINGS	11,947.	11,947.
ROSS STORES INC	22,353.	22,353.
ROYAL BANK OF CANADA	28,670.	28,670.
ROYAL CARIBBEAN CRUISES	6,408.	6,408.
ROYAL DSM NV	18,571.	18,571.
ROYAL DUTCH SHELL PLC	77,434.	77,434.
RWE AG	13,969.	13,969.
S&P GLOBAL INC	31,947.	31,947.
SAFRAN SA	23,331.	23,331.
SAGE GROUP PLC	7,263.	7,263.
SAINSBURY	8,540.	8,540.
SALESFORCE.COM INC	48,467.	48,467.
SANDS CHINA LTD	5,185.	5,185.

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SANDVIK AB	23,219.	23,219.
SANLAM	10,272.	10,272.
SANOFI	26,957.	26,957.
SANTEN PHARMACEUTICAL CO	5,663.	5,663.
SAP SE	50,246.	50,246.
SBA COMMUNICATIONS CORP	8,917.	8,917.
SBERBANK OF RUSSIA	23,723.	23,723.
SCHLUMBERGER LIMITED	17,969.	17,969.
SECOM CO LTD	18,375.	18,375.
SEI INVESTMENTS CO	8,447.	8,447.
SEIKO EPSON CORP	14,878.	14,878.
SEKISUI HOUSE LTD	8,632.	8,632.
SEMEN INDONESIA (PERSERO) TBK	4,495.	4,495.
SEMICONDUCTOR MANUFACTURING INTERNATIONAL CO	10,045.	10,045.
SENSATA TECHNOLOGIES HOLDING PLC	8,350.	8,350.
SERVICENOW INC	14,398.	14,398.
SEVEN & I HOLDINGS CO LTD	23,868.	23,868.
SHAW COMMUNICATIONS INC	24,206.	24,206.
SHERWIN WILLIAMS CO	12,254.	12,254.
SHIMANO INC	17,922.	17,922.
SHIN ETSU CHEM CO LTD	11,208.	11,208.
SHINHAN FINANCIAL GROUP CO LTD	41,458.	41,458.
SHIONOGI & CO	23,133.	23,133.
SHISEIDO	17,759.	17,759.
SIEMENS AG	34,666.	34,666.
SIMON PROPERTY GROUP INC	15,492.	15,492.
SINA CORPORATION	4,472.	4,472.
SINGAPORE EXCHANGE	24,610.	24,610.
SINOPEC SHANGHAI PETROCHEMICAL CO	13,259.	13,259.
SK TELECOM LTD	34,549.	34,549.
SMC CORP JAPAN	16,521.	16,521.
SMITH & NEPHEW	17,834.	17,834.
JM SMUCKER CO	10,830.	10,830.
SMURFIT KAPPA GROUP PLC	5,730.	5,730.
SOCIETE GENERALE FRANCE	7,339.	7,339.
SOFTBANK GROUP CORP	25,339.	25,339.
SONIC HEALTHCARE	24,596.	24,596.
SONOVA HOLDING AG	7,686.	7,686.
SONY CORP	38,828.	38,828.
SOUTH32 LTD	4,479.	4,479.
SOUTHERN CO	16,498.	16,498.
SPARK NEW ZEALAND	12,459.	12,459.
SPLUNK INC	14,378.	14,378.
SQUARE INC	8,633.	8,633.
STANDARD BK GROUP LTD	9,232.	9,232.
STANLEY BLACK & DECKER INC	6,298.	6,298.
STARBUCKS CORP	41,410.	41,410.
STMICROELECTRONICS NY	7,669.	7,669.
STRYKER CORP	15,746.	15,746.
SUBARU CO LTD	5,281.	5,281.
SUMITOMO CHEMICAL CO LTD	9,715.	9,715.
SUMITOMO CORP	17,245.	17,245.
SUMITOMO MITSUI FINANCIAL GROUP INC	17,821.	17,821.
SUMITOMO MITSUI TRUST HOLDINGS INC	23,798.	23,798.
SUN COMMUNITIES INC	20,714.	20,714.
SUN HUNG KAI PROPERTIES LTD	16,689.	16,689.
SUN LIFE FINANCIAL INC	20,415.	20,415.
SUNCOR ENERGY	17,843.	17,843.

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SURGUTNEFTEGAZ PJSC	8,838.	8,838.
SUZUKI MTR CORP	6,052.	6,052.
SVB FINANCIAL GROUP	5,774.	5,774.
SWEDISH MATCH AB	5,802.	5,802.
SWISS RE LTD	15,575.	15,575.
SYMRISE AG	18,294.	18,294.
SYNCHRONY FINANCIAL	14,044.	14,044.
SYNOPSYS INC	18,374.	18,374.
SYSCO CORP	24,807.	24,807.
SYSMEX CORP	5,072.	5,072.
T MOBILE US INC	9,489.	9,489.
TAIWAN SEMICONDUCTOR MANUFACTURING	134,560.	134,560.
TAKEDA PHARMACEUTICAL CO LTD	25,590.	25,590.
TAKE-TWO INTERACTIVE SOFTWARE	5,264.	5,264.
TAL EDUCATION GROUP	6,652.	6,652.
TARGA RES CORP	5,063.	5,063.
TARGET CORP	31,924.	31,924.
TATA MOTORS LIMITED	27,709.	27,709.
TATNEFT PJSC	5,577.	5,577.
TC ENERGY CORPORATION	23,030.	23,030.
TDK CORP	16,873.	16,873.
TE CONNECTIVITY LTD	20,031.	20,031.
TECHTRONIC INDUSTRIES CO	5,301.	5,301.
TECK RESOURCES LIMITED	3,926.	3,926.
TELECOM ITALIA SPA	9,350.	9,350.
TELEFLEX INC	16,940.	16,940.
TELEFONICA SA	12,720.	12,720.
TELEKOMUNIKASI INDONESIA	5,985.	5,985.
TELEPERFORMANCE SE	9,151.	9,151.
TELSTRA CORPORATION LTD	4,753.	4,753.
TEMENOS AG	15,030.	15,030.
TENCENT HOLDINGS LTD	109,329.	109,329.
TERNA RETE ELETTRICA NAZIONALE	33,864.	33,864.
TESCO	10,588.	10,588.
TESLA INC	14,642.	14,642.
TEVA PHARMACEUTICAL INDUSTRIES	5,929.	5,929.
TEXAS INSTRUMENTS INC	36,306.	36,306.
TEXTRON INC	15,878.	15,878.
THE CHARLES SCHWAB CORPORATION	15,790.	15,790.
THERMO FISHER SCIENTIFIC INC	49,380.	49,380.
THOMSON-REUTERS CORP	21,623.	21,623.
TJX COS INC	17,341.	17,341.
TOKIO MARINE HOLDINGS INC	20,439.	20,439.
TOKYO ELECTRON LTD	12,053.	12,053.
TORAY INDS INC	10,966.	10,966.
TORONTO DOMINION BANK	26,493.	26,493.
TOSHIBA CORP	13,313.	13,313.
TOTAL SA	42,249.	42,249.
TOYOTA MOTOR CORP	61,135.	61,135.
TRACTOR SUPPLY CO	4,298.	4,298.
TRANSDIGM GROUP INC	14,560.	14,560.
TREASURY WINE ESTATES LTD	4,932.	4,932.
TRIMBLE INC	16,384.	16,384.
TRIP COM GROUP LTD	12,410.	12,410.
TRUIST FINANCIAL CORP	45,901.	45,901.
TWILIO INC	7,174.	7,174.
TWITTER INC	10,865.	10,865.
TYSON FOODS INC	9,650.	9,650.

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UBS GROUP	18,505.	18,505.
UDR INC	16,065.	16,065.
ULTA BEAUTY INC	3,797.	3,797.
ULTRAPAR PARTICIPACOES SA	5,465.	5,465.
UNICREDIT SPA	24,752.	24,752.
UNILEVER NV	30,052.	30,052.
UNILEVER PLC	23,211.	23,211.
UNION PACIFIC CORP	49,536.	49,536.
UNITED MICROELECTRONICS CORP	20,459.	20,459.
UNITED OVERSEAS BK LTD	9,231.	9,231.
UNITED PARCEL SERVICE INC	33,479.	33,479.
UNITED RENTALS INC	6,337.	6,337.
UNITED TECHNOLOGIES CORP	28,904.	28,904.
UNITED UTILITIES GROUP PLC	19,871.	19,871.
UNITEDHEALTH GROUP	96,425.	96,425.
UPM-KYMMENE CORP	10,686.	10,686.
US BANCORP	37,590.	37,590.
V F CORP	10,165.	10,165.
VALE SA	11,629.	11,629.
VALERO ENERGY CORP	23,038.	23,038.
VEDANTA LIMITED	28,703.	28,703.
VEEVA SYS INC	7,736.	7,736.
VENTAS INC	7,102.	7,102.
VEOLIA ENVIRONNEMENT	21,903.	21,903.
VERISIGN INC	16,570.	16,570.
VERIZON COMMUNICATIONS	83,136.	83,136.
VERTEX PHARMACEUTICALS INC	25,617.	25,617.
VESTAS WIND SYSTEMS	6,101.	6,101.
VIACOMCBS INC	6,379.	6,379.
VINCI	23,726.	23,726.
VISA INC	100,339.	100,339.
VIVENDI SA	24,288.	24,288.
VODAFONE GROUP	17,223.	17,223.
VOLVO	21,354.	21,354.
VOYA FINANCIAL INC	22,258.	22,258.
VULCAN MATERIALS CO	10,799.	10,799.
WABTEC CORP	5,524.	5,524.
WALGREENS BOOTS ALLIANCE INC	23,466.	23,466.
WAL-MART DE MEXICO SAB	12,360.	12,360.
WALMART INC	56,449.	56,449.
WASTE CONNECTIONS INC	17,522.	17,522.
WASTE MANAGEMENT INC	7,863.	7,863.
WEC ENERGY GROUP INC	23,519.	23,519.
WELLCARE HEALTH PLANS INC	5,944.	5,944.
WELLS FARGO CO	76,880.	76,880.
WELLTOWER INC	17,910.	17,910.
WESFARMERS LTD	30,950.	30,950.
WEST JAPAN RAILWAY CO	10,859.	10,859.
WESTERN DIGITAL CORP	6,410.	6,410.
WESTPAC BANKING CORPORATION	27,168.	27,168.
WEYERHAEUSER CO	6,433.	6,433.
WH GROUP LIMITED	5,166.	5,166.
WHEATON PRECIOUS METALS CORP	8,925.	8,925.
WHEELOCK & CO LTD	17,135.	17,135.
WILLIAMS COMPANIES INC	13,971.	13,971.
WILLIS TOWERS WATSON PLC	8,885.	8,885.
WIPRO	21,593.	21,593.
WIRECARD AG	4,015.	4,015.

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WM MORRISON SUPERMARKETS PLC	26,746.	26,746.
WOLTERS KLUWERS	10,072.	10,072.
WOODSIDE PETROLEUM	14,138.	14,138.
WOORI FINANCIAL GROUP INC	34,194.	34,194.
WORKDAY INC	6,742.	6,742.
WPP PLC	6,186.	6,186.
WYNN RESORTS LTD	11,526.	11,526.
XCEL ENERGY INC	12,381.	12,381.
XILINX INC	7,235.	7,235.
YAMAHA CORP	5,595.	5,595.
YARA INTERNATIONAL ASA	15,356.	15,356.
YASKAWA ELEC CORP	5,756.	5,756.
YUM BRANDS INC	24,377.	24,377.
YUM CHINA HOLDINGS INC	18,004.	18,004.
Z HOLDINGS CORPORATION	11,496.	11,496.
ZALANDO SE	11,537.	11,537.
ZEBRA TECHNOLOGIES CORP	6,386.	6,386.
ZIMMER BIOMET HOLDINGS INC	10,328.	10,328.
ZOETIS INC	31,102.	31,102.
ZTO EXPRESS (CAYMAN) INC	5,697.	5,697.
ZURICH INSURANCE GROUP AG	25,343.	25,343.

TOTAL TO FORM 990-PF, PART II, LINE 10B

17,782,969.

17,782,969.

FORM 990-PF	CORPORATE BONDS	STATEMENT 10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
ABBVIE INC	256,455.	256,455.
AMERICAN EXPRESS	149,945.	149,945.
AMERICAN HONDA FINANCIAL CORP	206,210.	206,210.
AMERICAN TOWER CORP	204,424.	204,424.
ARCHER DANIELS MIDLAND CO	205,880.	205,880.
BANK OF AMERICA CORP	206,776.	206,776.
BANK OF NOVA SCOTIA	254,457.	254,457.
CITIGROUP INC	265,475.	265,475.
COMCAST CORP	206,282.	206,282.
CVS HEALTH CORPORATION	200,570.	200,570.
DOUBLELINE TOTAL RETURN BOND FUND CL I	7,545,863.	7,545,863.
EMERSON ELECTRIC CO	152,960.	152,960.
GILEAD SCIENCES INC	212,106.	212,106.
GM FINANCIAL	201,034.	201,034.
GOLDMAN SACHS GROUP INC	205,624.	205,624.
JPMORGAN CHASE & CO	214,116.	214,116.
KEY BANK NA	153,042.	153,042.
KROGER CO	201,238.	201,238.
NISSAN AUTO LEASE SERVICES	200,767.	200,767.
ORACLE CORP	203,058.	203,058.
ROYAL BANK OF CANADA	203,078.	203,078.
SCHLUMBERGER LIMITED	211,642.	211,642.
SUNTRUST BANKS INC	202,768.	202,768.
SYNCHRONY BANK	304,937.	304,937.
WALGREEN CO	255,225.	255,225.
WELLS FARGO BANK NA	253,295.	253,295.
WORLD OMNI AUTO	227,582.	227,582.
TOTAL TO FORM 990-PF, PART II, LINE 10C	13,104,809.	13,104,809.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 11
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ACCRUED INTEREST	FMV	58,591.	58,591.
TOTAL TO FORM 990-PF, PART II, LINE 13		58,591.	58,591.

FORM 990-PF

LIST OF SUBSTANTIAL CONTRIBUTORS
PART VII-A, LINE 10

STATEMENT 12

NAME OF CONTRIBUTORADDRESS

JEFF ROTHSCHILD

314 LYTTON AVE
PALO ALTO, CA 94103

MARIEKE ROTHSCHILD

314 LYTTON AVE
PALO ALTO, CA 94103

FORM 990-PF

PART XV - LINE 1A
LIST OF FOUNDATION MANAGERS

STATEMENT 13

NAME OF MANAGER

JEFF ROTHSCHILD

MARIEKE ROTHSCHILD