

EXTENDED TO NOVEMBER 16, 2020

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0047

2019

Open to Public Inspection

Form 990-PF

Department of the Treasury Internal Revenue Service

For calendar year 2019 or tax year beginning

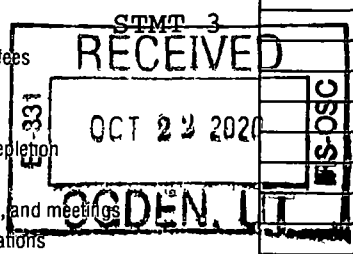
DEC 1, 2019

and ending

DEC 31, 2019

Name of foundation: FRIESEN FOUNDATION. A Employer identification number: 83-3625948. B Telephone number: 530-246-1075. C If exemption application is pending, check here. D 1. Foreign organizations, check here. 2. Foreign organizations meeting the 85% test, check here and attach computation. E If private foundation status was terminated under section 507(b)(1)(A), check here. F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here.

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-27).



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing				
	2 Savings and temporary cash investments		101,554.	101,554.	
	3 Accounts receivable				
	Less: allowance for doubtful accounts				
	4 Pledges receivable				
	Less: allowance for doubtful accounts				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable				
	Less: allowance for doubtful accounts				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock	STMT 4	0.	790,194.	790,194.
	c Investments - corporate bonds				
	11 Investments - land, buildings, and equipment: basis				
Less: accumulated depreciation					
12 Investments - mortgage loans					
13 Investments - other	STMT 5	0.	4,305,973.	4,305,973.	
14 Land, buildings, and equipment: basis					
Less: accumulated depreciation					
15 Other assets (describe)					
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		0.	5,197,721.	5,197,721.	
Liabilities	17 Accounts payable and accrued expenses		3,847.		
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe)				
23 Total liabilities (add lines 17 through 22)		0.	3,847.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30.				
	24 Net assets without donor restrictions				
	25 Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30.				
	26 Capital stock, trust principal, or current funds		0.	0.	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	28 Retained earnings, accumulated income, endowment, or other funds		0.	5,193,874.	
29 Total net assets or fund balances		0.	5,193,874.		
30 Total liabilities and net assets/fund balances		0.	5,197,721.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	0.
2 Enter amount from Part I, line 27a	2	5,202,258.
3 Other increases not included in line 2 (itemize)	3	0.
4 Add lines 1, 2, and 3	4	5,202,258.
5 Decreases not included in line 2 (itemize) BASIS ADJUSTMENT	5	8,384.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	5,193,874.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 35,068 SHS TCBK	D		
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 1,435,537.		308,458.	1,127,079.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			1,127,079.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	1,127,079.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.) N/A

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018			
2017			
2016			
2015			
2014			

2 Total of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	22,503.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3 Add lines 1 and 2	3	22,503.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	22,503.
6 Credits/Payments:		
a 2019 estimated tax payments and 2018 overpayment credited to 2019	6a	0.
b Exempt foreign organizations - tax withheld at source	6b	0.
c Tax paid with application for extension of time to file (Form 8868)	6c	22,503.
d Backup withholding erroneously withheld	6d	0.
7 Total credits and payments. Add lines 6a through 6d	7	22,503.
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	0.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11 Enter the amount of line 10 to be: Credited to 2020 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <input type="checkbox"/> CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X	
14 The books are in care of ▶ MICHAEL HOUGH Telephone no. ▶ 530-246-1075 Located at ▶ 2247 COURT STREET, REDDING, CA ZIP+4 ▶ 96001		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A		
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here N/A		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019? ▶		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____, _____, _____, _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____, _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.) N/A		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a During the year, did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A ▶ <input type="checkbox"/>	5b	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	N/A <input type="checkbox"/> Yes <input type="checkbox"/> No		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6a, file Form 8870.		6b	X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOHN FRIESEN 2247 COURT STREET REDDING, CA 96001	PRESIDENT 5.00	0.	0.	0.
ROYCE FRIESEN 2247 COURT STREET REDDING, CA 96001	VICE PRESIDENT 1.25	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶ 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	5,096,167.
b	Average of monthly cash balances	1b	101,554.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	5,197,721.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	5,197,721.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	77,966.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,119,755.
6	Minimum investment return. Enter 5% of line 5 ADJUSTED FOR SHORT TAX PERIOD	6	21,744.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	21,744.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	22,503.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	22,503.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	0.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	0.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	0.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	0.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	0.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	0.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				0.
2 Undistributed Income, if any, as of the end of 2019				
a Enter amount for 2018 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ 0.				
a Applied to 2018, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	(e) Total
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE
 b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information <i>(continued)</i>					
3 Grants and Contributions Paid During the Year or Approved for Future Payment					
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount	
Name and address (home or business)					
a Paid during the year					
NONE					
Total				▶ 3a	0.
b Approved for future payment					
NONE					
Total				▶ 3b	0.

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2019

Name of the organization

FRIESEN FOUNDATION

Employer identification number

83-3625948

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

 501(c)() (enter number) organization 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions**General Rule**

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2019)

Name of organization FRIESEN FOUNDATION	Employer identification number 83-3625948
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Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	<u>JOHN FRIESEN</u> <u>C/O FRIESEN FOUNDATION, 2247 COURT ST</u> <u>REDDING, CA 96001</u>	\$ <u>909,550.</u>	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
2	<u>ROYCE FRIESEN</u> <u>C/O FRIESEN FOUNDATION, 2247 COURT ST</u> <u>REDDING, CA 96001</u>	\$ <u>1,434,829.</u>	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
3	<u>JOHN FRIESEN</u> <u>C/O FRIESEN FOUNDATION, 2247 COURT ST</u> <u>REDDING, CA 96001</u>	\$ <u>2,861,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization FRIESEN FOUNDATION	Employer identification number 83-3625948
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Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	78 SHS APPLE INC	\$ 21,863.	12/17/19
1	52 SHS AMERICAN ELECTRIC POWER COMPANY INC	\$ 4,858.	12/17/19
1	47 SHS AMGEN INC	\$ 11,427.	12/17/19
1	8 SHS AMAZON.COM INC	\$ 14,277.	12/17/19
1	109 SHS A O SMITH	\$ 5,078.	12/17/19
1	301 SHS ARES CAPITAL CORP	\$ 5,595.	12/17/19

Name of organization FRIESEN FOUNDATION	Employer identification number 83-3625948
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Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
<u>1</u>	<u>77 SHS AMERICAN STS WATER COMPANY</u> _____ _____	\$ <u>6,674.</u>	<u>12/17/19</u>
<u>1</u>	<u>68 SHS AMERICAN EXPRESS CO</u> _____ _____	\$ <u>8,454.</u>	<u>12/17/19</u>
<u>1</u>	<u>537 SHS BANK OF AMERICA CORP</u> _____ _____	\$ <u>18,800.</u>	<u>12/17/19</u>
<u>1</u>	<u>172 SHS BAXTER INTL INC</u> _____ _____	\$ <u>14,152.</u>	<u>12/17/19</u>
<u>1</u>	<u>111 SHS BEST BUY COMPANY INC</u> _____ _____	\$ <u>9,492.</u>	<u>12/17/19</u>
<u>1</u>	<u>16 SHS BIOGEN INC</u> _____ _____	\$ <u>4,786.</u>	<u>12/17/19</u>

Name of organization FRIESEN FOUNDATION	Employer identification number 83-3625948
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Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
<u>1</u>	20 SHS BLACKROCK INC	\$ <u>10,053.</u>	<u>12/17/19</u>
<u>1</u>	37 SHS CROWN CASTLE INTL CORP NEW	\$ <u>4,956.</u>	<u>12/17/19</u>
<u>1</u>	68 SHS CELANESE CORP DEL SER A	\$ <u>8,358.</u>	<u>12/17/19</u>
<u>1</u>	414 SHS CITIZENS FINANCIAL GROUP INC	\$ <u>16,763.</u>	<u>12/17/19</u>
<u>1</u>	36 SHS CHURCHILL DOWNS INC	\$ <u>4,851.</u>	<u>12/17/19</u>
<u>1</u>	256 SHS CIENA CORP NEW	\$ <u>10,458.</u>	<u>12/17/19</u>

Name of organization FRIESEN FOUNDATION	Employer identification number 83-3625948
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Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
<u>1</u>	<u>68 SHS CARPENTER TECHNOLOGY CORP</u> _____ _____	\$ <u>3,339.</u>	<u>12/17/19</u>
<u>1</u>	<u>301 SHS CISCO SYSTEMS INC</u> _____ _____	\$ <u>13,915.</u>	<u>12/17/19</u>
<u>1</u>	<u>57 SHS CORTEVA INC</u> _____ _____	\$ <u>1,543.</u>	<u>12/17/19</u>
<u>1</u>	<u>125 SHS CHEVRON CORP</u> _____ _____	\$ <u>14,889.</u>	<u>12/17/19</u>
<u>1</u>	<u>285 SHS CALIFORNIA WATER SERVICE GROUP</u> _____ _____	\$ <u>14,629.</u>	<u>12/17/19</u>
<u>1</u>	<u>7 SHS DUPONT DE NEMOURS INC</u> _____ _____	\$ <u>3,669.</u>	<u>12/17/19</u>

Name of organization FRIESEN FOUNDATION	Employer identification number 83-3625948
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Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
<u>1</u>	31 SHS DANAHER CORP	\$ <u>4,687.</u>	<u>12/17/19</u>
<u>1</u>	57 SHS DOW INC	\$ <u>3,097.</u>	<u>12/17/19</u>
<u>1</u>	162 SHS FASTENAL CO	\$ <u>6,036.</u>	<u>12/17/19</u>
<u>1</u>	110 SHS FACEBOOK INC CL A	\$ <u>21,733.</u>	<u>12/17/19</u>
<u>1</u>	51 SHS FEDEX CORP	\$ <u>8,308.</u>	<u>12/17/19</u>
<u>1</u>	183 SHS FORTINET INC	\$ <u>19,446.</u>	<u>12/17/19</u>

Name of organization FRIESEN FOUNDATION	Employer identification number 83-3625948
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Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	183 SHS GENERAL MOTORS CO	\$ 6,634.	12/17/19
1	6 SHS ALPHABET INC CL C	\$ 8,149.	12/17/19
1	11 SHS ALPHABET INC CL A	\$ 14,933.	12/17/19
1	6 SHS GARRETT MOTION INC	\$ 62.	12/17/19
1	120 SHS GRANITE CONSTRUCTION INC	\$ 3,376.	12/17/19
1	30 SHS HASBRO INC	\$ 3,074.	12/17/19

Name of organization FRIESEN FOUNDATION	Employer identification number 83-3625948
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Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	104 SHS HOME DEPOT INC	\$ 22,637.	12/17/19
1	67 SHS HONEYWELL INTL INC	\$ 11,828.	12/17/19
1	93 SHS HERSHEY COMPANY	\$ 13,591.	12/17/19
1	106 SHS INTERCONTINENTAL EXCHANGE INC	\$ 9,729.	12/17/19
1	267 SHS INTEL CORP	\$ 15,385.	12/17/19
1	52 SHS JACOBS ENGINEERING GROUP	\$ 4,667.	12/17/19

Name of organization FRIESEN FOUNDATION	Employer identification number 83-3625948
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Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
<u>1</u>	<u>93 SHS JOHNSON & JOHNSON</u> _____ _____	\$ <u>13,326.</u>	<u>12/17/19</u>
<u>1</u>	<u>147 SHS JPMORGAN CHASE & CO</u> _____ _____	\$ <u>20,279.</u>	<u>12/17/19</u>
<u>1</u>	<u>37 SHS LABORATORY CORP OF AMER HOLDINGS NEW</u> _____ _____	\$ <u>6,225.</u>	<u>12/17/19</u>
<u>1</u>	<u>68 SHS LAM RESEARCH CORP</u> _____ _____	\$ <u>19,604.</u>	<u>12/17/19</u>
<u>1</u>	<u>10,505 SHS LORD ABBETT ULTRA SHORT BOND</u> _____ _____	\$ <u>105,360.</u>	<u>12/17/19</u>
<u>1</u>	<u>108 SHS MICROCHIP TECHNOLOGY INC</u> _____ _____	\$ <u>11,126.</u>	<u>12/17/19</u>

Name of organization FRIESEN FOUNDATION	Employer identification number 83-3625948
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Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
<u>1</u>	102 SHS MARSH & MCLENNAN COS INC	\$ 11,401.	12/17/19
<u>1</u>	148 SHS MERCK & COMPANY INC NEW	\$ 13,171.	12/17/19
<u>1</u>	147 SHS MICROSOFT CORP	\$ 22,797.	12/17/19
<u>1</u>	40 SHS MOTOROLA SOLUTIONS INC NEW	\$ 6,505.	12/17/19
<u>1</u>	17 SHS VAIL RESORTS INC	\$ 4,179.	12/17/19
<u>1</u>	465 SHS MICRON TECHNOLOGY INC	\$ 24,798.	12/17/19

Name of organization FRIESEN FOUNDATION	Employer identification number 83-3625948
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Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
<u>1</u>	<u>86 SHS NATIONAL INSTRUMENTS CORP</u> _____ _____	\$ <u>3,640.</u>	<u>12/17/19</u>
<u>1</u>	<u>138 SHS NISOURCE INC</u> _____ _____	\$ <u>3,765.</u>	<u>12/17/19</u>
<u>1</u>	<u>117 SHS NICE LTD SPON ADR</u> _____ _____	\$ <u>18,246.</u>	<u>12/17/19</u>
<u>1</u>	<u>38 SHS NUTRIEN LTD</u> _____ _____	\$ <u>1,841.</u>	<u>12/17/19</u>
<u>1</u>	<u>46 SHS UNIVERSAL DISPLAY CORP</u> _____ _____	\$ <u>9,164.</u>	<u>12/17/19</u>
<u>1</u>	<u>65 SHS OSI SYSTEMS INC</u> _____ _____	\$ <u>6,526.</u>	<u>12/17/19</u>

Name of organization FRIESEN FOUNDATION	Employer identification number 83-3625948
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Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
<u>1</u>	<u>136 SHS PEPSICO INC</u> _____ _____	\$ <u>18,574.</u>	<u>12/17/19</u>
<u>1</u>	<u>192 SHS PFIZER INC</u> _____ _____	\$ <u>7,515.</u>	<u>12/17/19</u>
<u>1</u>	<u>74 SHS PROOFPOINT INC</u> _____ _____	\$ <u>8,499.</u>	<u>12/17/19</u>
<u>1</u>	<u>142 SHS PROCTER & GAMBLE CO</u> _____ _____	\$ <u>17,771.</u>	<u>12/17/19</u>
<u>1</u>	<u>78 SHS PLANET FITNESS INC CL A</u> _____ _____	\$ <u>5,736.</u>	<u>12/17/19</u>
<u>1</u>	<u>140 SHS ROYAL DUTCH SHELL PLC</u> <u>SPONSORED ADR REPSTG</u> _____ _____	\$ <u>8,267.</u>	<u>12/17/19</u>

Name of organization FRIESEN FOUNDATION	Employer identification number 83-3625948
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Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
<u>1</u>	<u>11 SHS RESIDEO TECHNOLOGIES INC</u> _____ _____	\$ <u>132.</u>	<u>12/17/19</u>
<u>1</u>	<u>15 SHS ROCKWELL AUTOMATION INC</u> _____ _____	\$ <u>3,049.</u>	<u>12/17/19</u>
<u>1</u>	<u>134 SHS REPUBLIC SERVICES INC</u> _____ _____	\$ <u>12,041.</u>	<u>12/17/19</u>
<u>1</u>	<u>130 SHS RAYTHEON TECHNOLOGIES CORP</u> _____ _____	\$ <u>28,332.</u>	<u>12/17/19</u>
<u>1</u>	<u>72 SHS SAP SE SPON ADR</u> _____ _____	\$ <u>9,712.</u>	<u>12/17/19</u>
<u>1</u>	<u>185 SHS STARBUCKS CORP</u> _____ _____	\$ <u>16,321.</u>	<u>12/17/19</u>

Name of organization FRIESEN FOUNDATION	Employer identification number 83-3625948
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Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
<u>1</u>	120 SHS T-MOBILE US INC	\$ 9,043.	12/17/19
<u>1</u>	46 SHS TRAVELERS COS INC	\$ 6,290.	12/17/19
<u>1</u>	83 SHS UNITEDHEALTH GROUP INC	\$ 24,151.	12/17/19
<u>1</u>	146 SHS VERIZON COMMUNICATIONS INC	\$ 8,983.	12/17/19
<u>1</u>	49 SHS WOODWARD INC	\$ 5,932.	12/17/19
<u>1</u>	90 SHS XYLEM INC	\$ 6,998.	12/17/19

Name of organization FRIESEN FOUNDATION	Employer identification number 83-3625948
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Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
2	34,443 SHS TRICO BANCSHARES	\$ 1,409,235.	12/17/19
2	625 SHS TRICO BANCSHARES	\$ 25,594.	12/30/19
		\$	
		\$	
		\$	
		\$	

Name of organization FRIESEN FOUNDATION	Employer identification number 83-3625948
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info once) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED	(F) DATE ACQUIRED	(G) DATE SOLD
35,068 SHS TCBK	1,435,537.	1,434,829.	0.			
CAPITAL GAINS DIVIDENDS FROM PART IV						0.
TOTAL TO FORM 990-PF, PART I, LINE 6A						708.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

(A) SOURCE	(B) REVENUE PER BOOKS	(C) NET INVESTMENT INCOME	(D) ADJUSTED NET INCOME
LPL FINANCIAL	18.	18.	
TOTAL TO PART I, LINE 3	18.	18.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

(A) DESCRIPTION	(B) EXPENSES PER BOOKS	(C) NET INVEST- MENT INCOME	(D) ADJUSTED NET INCOME	(E) CHARITABLE PURPOSES
ACCOUNTING FEES	3,847.	1,924.		0.
TO FORM 990-PF, PG 1, LN 16B	3,847.	1,924.		0.

FORM 990-PF

CORPORATE STOCK

STATEMENT

4

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
0000109.000 AOS	5,193.	5,193.
0000006.000 GOOG	8,022.	8,022.
0000011.000 GOOGL	14,733.	14,733.
0000008.000 AMZN	14,783.	14,783.
0000052.000 AEP	4,915.	4,915.
0000068.000 AXP	8,465.	8,465.
0000077.000 AWR	6,671.	6,671.
0000047.000 AMGN	11,330.	11,330.
0000078.000 AAPL	22,905.	22,905.
0000537.000 BAC	18,913.	18,913.
0000172.000 BAX	14,383.	14,383.
0000111.000 BBY	9,746.	9,746.
0000016.000 BIIB	4,748.	4,748.
0000020.000 BLK	10,054.	10,054.
0000285.000 CWT	14,695.	14,695.
0000068.000 CRS	3,385.	3,385.
0000068.000 CE	8,372.	8,372.
0000125.000 CVX	15,064.	15,064.
0000036.000 CHDN	4,939.	4,939.
0000256.000 CIEN	10,929.	10,929.
0000301.000 CSCO	14,436.	14,436.
0000414.000 CFG	16,813.	16,813.
0000057.000 CTVA	1,685.	1,685.
0000037.000 CCI	5,260.	5,260.
0000031.000 DHR	4,758.	4,758.
0000057.000 DOW	3,120.	3,120.
0000057.000 DD	3,659.	3,659.
0000110.000 FB	22,578.	22,578.
0000162.000 FAST	5,986.	5,986.
0000051.000 FDX	7,712.	7,712.
0000183.000 FTNT	19,537.	19,537.
0000006.000 GTX	60.	60.
0000183.000 GM	6,698.	6,698.
0000120.000 GVA	3,320.	3,320.
0000030.000 HAS	3,168.	3,168.
0000093.000 HSY	13,669.	13,669.
0000104.000 HD	22,712.	22,712.
0000067.000 HON	11,859.	11,859.
0000267.000 INTC	15,980.	15,980.
0000106.000 ICE	9,810.	9,810.
0000052.000 J	4,671.	4,671.
0000093.000 JNJ	13,566.	13,566.
0000147.000 JPM	20,492.	20,492.
0000037.000 LH	6,259.	6,259.
0000068.000 LRCX	19,883.	19,883.
0000102.000 MMC	11,364.	11,364.
0000148.000 MRK	13,461.	13,461.

FRIESEN FOUNDATION

83-3625948

0000108.000	MCHP	11,310.	11,310.
0000465.000	MU	25,008.	25,008.
0000147.000	MSFT	23,182.	23,182.
0000040.000	MSI	6,446.	6,446.
0000086.000	NATI	3,641.	3,641.
0000117.000	NICE	18,153.	18,153.
0000138.000	NI	3,842.	3,842.
0000038.000	NTR	1,821.	1,821.
0000065.000	OSIS	6,548.	6,548.
0000136.000	PEP	18,587.	18,587.
0000192.000	PFE	7,523.	7,523.
0000078.000	PLNT	5,825.	5,825.
0000142.000	PG	17,736.	17,736.
0000074.000	PFPT	8,494.	8,494.
0000056.000	RTN	12,305.	12,305.
0000134.000	RSG	12,010.	12,010.
0000011.000	REZI	131.	131.
0000015.000	ROK	3,040.	3,040.
0000140.000	RDS/B	8,395.	8,395.
0000072.000	SAP	9,647.	9,647.
0000185.000	SBUX	16,265.	16,265.
0000120.000	TMUS	9,410.	9,410.
0000046.000	TRV	6,300.	6,300.
0000083.000	UNH	24,400.	24,400.
0000046.000	OLED	9,479.	9,479.
0000017.000	MTN	4,077.	4,077.
0000146.000	VZ	8,964.	8,964.
0000049.000	WWD	5,803.	5,803.
0000090.000	XYL	7,091.	7,091.
TOTAL TO FORM 990-PF, PART II, LINE 10B		790,194.	790,194.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	5
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
0000301.000	ARCC	FMV	5,613.
4195000.000	FGTXX	FMV	4,195,000.
0010504.511	LUBFX	FMV	105,360.
TOTAL TO FORM 990-PF, PART II, LINE 13			4,305,973.

FORM 990-PF

LIST OF SUBSTANTIAL CONTRIBUTORS
PART VII-A, LINE 10

STATEMENT 6

NAME OF CONTRIBUTOR

ADDRESS

JOHN FRIESEN

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