

Sect B

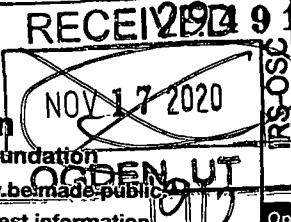
Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.
► Go to www.irs.gov/Form990PF for instructions and the latest information.



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OMB No. 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning 01/01/2019, and ending December 31, 2019

Name of foundation

Mobile Boating Education, Inc

Number and street (or P O box number if mail is not delivered to street address)

PO Box 50212

City or town, state or province, country, and ZIP or foreign postal code

Mobile, AL, 36605

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 114,123	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)
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(Part I, column (d), must be on cash basis.)

A Employer identification number

83 - 2481959

B Telephone number (see instructions)

251 - 401-8812

C If exemption application is pending, check here ► D 1. Foreign organizations, check here ► 2. Foreign organizations meeting the 85% test, check here and attach computation ► E If private foundation status was terminated under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ►

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions.)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)	Schedule 1	100,000			
2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		2			
4 Dividends and interest from securities		1,639	1,639	1,357	
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on Schedule 2		(282)			
b Gross sales price for all assets on line 6a	Schedule 2	5,111			
7 Capital gain net income (from Part II, col. (c), line 16)					
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)	Schedule 3				
11 Other income (attach schedule)	Schedule 4				
12 Total. Add lines 1 through 11		101,359	1,639	1,357	
Revenue	13 Compensation of officers, directors, trustees, etc.	0	0	0	0
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees (attach schedule)					
b Accounting fees (attach schedule)	Schedule 5				
c Other professional fees (attach schedule)		601	601	601	
17 Interest	Schedule 6				
18 Taxes (attach schedule) (see instructions)	Schedule 7	19			
19 Depreciation (attach schedule) and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses (attach schedule)	Schedule 8				
24 Total operating and administrative expenses.					
Add lines 13 through 23		620	601	601	0
25 Contributions, gifts, grants paid	Schedule 9				
26 Total expenses and disbursements. Add lines 24 and 25		620	601	601	0
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		100,739			
b Net investment income (if negative, enter -0-)			1,038		
c Adjusted net income (if negative, enter -0-)				756	

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 11289X

Form 990-PF (2019)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments		443	443
	3	Accounts receivable ►			
		Less: allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) Schedule 10			
	7	Other notes and loans receivable (attach schedule) Schedule 11			
		Less: allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) Schedule 12		100,254	113,680
	c	Investments—corporate bonds (attach schedule)			
Liabilities	11	Investments—land, buildings, and equipment: basis Schedule 13			
		Less: accumulated depreciation (attach schedule) ►			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule) Schedule 14			
	14	Land, buildings, and equipment: basis Schedule 15			
		Less: accumulated depreciation (attach schedule) ►			
	15	Other assets (describe ► Schedule 16)			
	16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	0	100,697	114,123
	17	Accounts payable and accrued expenses			
	18	Grants payable			
Net Assets or Fund Balances	19	Deferred revenue Schedule 17			
	20	Loans from officers, directors, trustees, and other disqualified persons Schedule 18			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)	0	0	
	23	Total liabilities (add lines 17 through 22)	0	0	
		Foundations that follow FASB ASC 958, check here ► <input type="checkbox"/> and complete lines 24, 25, 29, and 30.			
	24	Net assets without donor restrictions		100,697	
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ► <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds		100,697	
	29	Total net assets or fund balances (see instructions)	0	100,697	
	30	Total liabilities and net assets/fund balances (see instructions)	0	100,697	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	
2	Enter amount from Part I, line 27a	2	100,739
3	Other increases not included in line 2 (itemize) ► Schedule 20	3	
4	Add lines 1, 2, and 3	4	100,739
5	Decreases not included in line 2 (itemize) ► Schedule 21	5	42
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	100,697

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brck warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Common Stock Delta Airlines		P	6/5/2019	12/23/2019
b ETF Energy Sel		P	6/5/2019	11/26/2019
c Common Stock Netflix		P	6/5/2019	12/10/2019
d Netflix		P	6/7/2019	12/10/2019
e Netflix		P	9/10/2019	12/10/2019
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 1,072		987	85	
b 1,955		1,972	(17)	
c 1,488		1,775	(287)	
d 298		363	(65)	
e 298		296	2	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a			85	
b			(17)	
c			(287)	
d			(65)	
e			2	
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	(282)
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8			3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018			
2017			
2016			
2015			
2014			

2 Total of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	82,112
5 Multiply line 4 by line 3	5	0
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	10
7 Add lines 5 and 6	7	10
8 Enter qualifying distributions from Part XII, line 4	8	100,697

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

3

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	(attach copy of letter if necessary—see instructions)	1	N/A
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b		2	0
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)		3	0
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0
3	Add lines 1 and 2	5	0	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6	Credits/Payments:	6a		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6b		
b	Exempt foreign organizations—tax withheld at source	6c		
c	Tax paid with application for extension of time to file (Form 8868)	6d		
d	Backup withholding erroneously withheld	7	0	
7	Total credits and payments. Add lines 6a through 6d	8		
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	9	0	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	10	0	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	Refunded		
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax ►	11		

Part VII-A Statements Regarding Activities

		Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	X
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b	X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c	Did the foundation file Form 1120-POL for this year?	1c	X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:		
(1)	On the foundation. ► \$ _____	(2)	On foundation managers. ► \$ _____
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	2	X
	If "Yes," attach a detailed description of the activities.		
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes.	3	X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	N/A
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5	X
	If "Yes," attach the statement required by <i>General Instruction T</i> .		
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:	6	X
	• By language in the governing instrument, or		
	• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. ►		
	Alabama		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	8b	X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9	X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.	10	X

2

Part VII-A Statements Regarding Activities (continued)

<p>11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions</p> <p>12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions</p> <p>13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►</p> <p>14 The books are in care of ► Donald Rowe Telephone no. ► (251)410 8812 Located at ► 2222 Riverside Drive Mobile Al ZIP+4 ► 36605</p> <p>15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here and enter the amount of tax-exempt interest received or accrued during the year ► 15</p> <p>16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►</p>	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> 11 <input type="checkbox"/> X <input type="checkbox"/> 12 <input type="checkbox"/> X <input checked="" type="checkbox"/> 13 <input type="checkbox"/> X
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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a		During the year, did the foundation (either directly or indirectly):		
(1)		Engage in the sale or exchange, or leasing of property with a disqualified person? . . .		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
(2)		Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . .		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
(3)		Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . .		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
(4)		Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . .		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
(5)		Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . .		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
(6)		Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . .		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b		If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		
		Organizations relying on a current notice regarding disaster assistance, check here . . .		<input type="checkbox"/>
c		Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019? . . .		
2		Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): . . .		
a		At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? . . .		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
		If "Yes," list the years ► 20____, 20____, 20____, 20____		
b		Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) . . .		
c		If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a		Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . .		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b		If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.) . . .		
4a		Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . .		
b		Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019? . . .		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
5a	During the year, did the foundation pay or incur any amount to:				
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions				
	Organizations relying on a current notice regarding disaster assistance, check here ► <input type="checkbox"/>				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?			N/A	
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).			<input type="checkbox"/>	<input checked="" type="checkbox"/>
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?				
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Donald W Rowe 2222 Riverside Dr Mobile, Al 36605	Director/0	0	0	0
John A Breedon 745 River Route Magnolia Springs al 36555	Director/0	0	0	0
Larry Lartigue 3869 Riviere Du Chen Road Mobile al 36693	Director/0	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Total number of other employees paid over \$50,000				► 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation

Total number of others receiving over \$50,000 for professional services ► 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	NONE This is our first year to be funded. Activity will start in 2021	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1	Morgan-Stanley brokerage account	100,697
2		
3		
All other program-related investments See instructions.		
3		
Total. Add lines 1 through 3		100,697

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	60,692
b	Average of monthly cash balances	1b	22,670
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	83,362
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	83,362
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	1,250
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	82,112
6	Minimum investment return. Enter 5% of line 5	6	4,106

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	4,106
2a	Tax on investment income for 2019 from Part VI, line 5	2a	
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	0
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	4,106
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	4,106
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	4,106

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	
b	Program-related investments—total from Part IX-B	1b	100,697
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	100,697
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	100,697

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				4,106
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only				
b Total for prior years: 20 <u>20</u> , 20 <u> </u> , 20 <u> </u>				
3 Excess distributions carryover, if any, to 2019:				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e				
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ <u>100,697</u>				
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2019 distributable amount				4,106
e Remaining amount distributed out of corpus	96,591			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:	96,591			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		0		
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions				0
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions				0
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see Instructions)				
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	96,591			
10 Analysis of line 9:				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019	96,591			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ►				
b	Check box to indicate whether the foundation is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)				
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				
b	85% of line 2a				
c	Qualifying distributions from Part XII, line 4, for each year listed				
d	Amounts included in line 2c not used directly for active conduct of exempt activities				
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3	Complete 3a, b, or c for the alternative test relied upon:				
a	"Assets" alternative test—enter:				
(1)	Value of all assets				N/A
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)				N/A
b	"Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6, for each year listed				
c	"Support" alternative test—enter:				
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				N/A
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(ii)				N/A
(3)	Largest amount of support from an exempt organization				N/A
(4)	Gross investment income				N/A

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
Total				► 3a
<i>b Approved for future payment</i>				
Total				► 3b

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)					0
13 Total. Add line 12, columns (b), (d), and (e)					1,359

(See worksheet in line 13 instructions to verify calculations.)

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

	Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1) Cash	1a(1)	X
(2) Other assets	1a(2)	X
b Other transactions:		
(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
(3) Rental of facilities, equipment, or other assets	1b(3)	X
(4) Reimbursement arrangements	1b(4)	X
(5) Loans or loan guarantees	1b(5)	X
(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

11/14/20 → Director
Date Title

May the IRS discuss this return
with the preparer shown below?
See instructions. Yes No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ►		Firm's EIN ► - -		
	Firm's address ►		Phone no. -		

Attachments to IRS Form 990-PF
 Mobile Boating Education, Inc
 83-2481959
 Tax Year 2019

Schedule 1: Part I, Line 1 - Contributions, Gifts, Grants, etc. Received

Description	Amount
1 MSPS DONATION	100,000
Total	100,000

Schedule 2: Part I, Line 6a - Net Gain or (Loss) from Sale of Assets Not on Line 10

Description	Date Acquired	How Acquired	Gross Sales Price	Cost, Other basis, or Donated Value		To Part XVI-A Line 8 (See Note)
				Amount	Which One	
1 Common Stock Delta Airlines	6/5/2019	Purchase	1,072	987	Cost	
2 ETF Energy Sel	6/5/2019	Purchase	1,955	1,972	Cost	
3 Common Stock Netflix	6/5/2019	Purchase	1,488	1,775	Cost	
4	6/7/2019	Purchase	298	363	Cost	
5	9/10/2019	Purchase	298	296	Cost	
Total			5,111	5,393		

	Date Sold	To Whom Sold		Expense of Sale and Cost of Improvements	Depreciation Since Acquisition	Gain or (Loss)
1	12/23/2019	Market				85
2	11/26/2019	Market				(17)
3	12/10/2019	Market				(287)
4	12/10/2019	Market				(65)
5	12/10/2019	Market				2
Total				0	0	(282)

Amounts Carried	To Part XVI-A line 8		Expense of Sale and Cost of Improvements	Depreciation Since Acquisition	Gain or (Loss)
	Gross Sales Price	Cost or Other Basis			
Unrelated Business Income (Col B)	0	0	0	0	0
Excluded by Sec 512, 513, or 514 (Col D)	0	0	0	0	0
Related / Exempt Function Income (Col E)	5,111	5,393	0	0	(282)
Total	5,111	5,393	0	0	(282)

Note Numeric codes used above are:

1 - if Unrelated Business Income (Part XVI-A, Column B),

2 - if Excluded by Sec 512, 513, or 514 (Part XVI-A, Column D)

Balance is Related / Exempt Function Income (Part XVI-A, Column E)

Attachments to IRS Form 990-PF
Mobile Boating Eductaion, Inc
83-2481959
Tax Year 2019

Schedule 5: Part I, Line 16c - Other Professional Fees

Type of service	Amount
1 Morgan Stanley Advisory Inception Fee	74
2 Morgan Stanley Advisory Fee	526
3 Galapagos NV ADA	0
4 Morgan Stanley Net Platform Credit	(1)
Total	601

Schedule 6: Part I, Line 18 - Taxes

Type of tax	Amount
1 Foreign Tax	19
Total	19

Attachments to IRS Form 990-PF
 Mobile Boating Education, Inc
 83-2481959
 Tax Year 2019

SCHEDULE 12 Part II line 10b

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value
ALIBABA GROUP HLDG LTD (BABA)	6/5/2019	10	\$151.24	\$212.10	1512.40	2121.00
ALIBABA GROUP HLDG LTD (BABA)	6/7/2019	2	\$154.35	\$212.10	308.70	424.20
ALPHABET INC CL A (GOOGL)	6/5/2019	1	\$1,040.65	\$1,339.39	1040.65	1339.39
ALPHABET INC CL A (GOOGL)	6/7/2019	1	\$1,065.03	\$1,339.39	1065.03	1339.39
AMAZON COM INC (AMZN)	6/5/2019	1	\$1,731.01	\$1,847.84	1731.01	1847.84
AMPHENOL CORP NEW CL A (APH)	6/5/2019	22	90.065	108.23	1981.43	2381.06
AMPHENOL CORP NEW CL A (APH)	9/10/2019	2	88.485	108.23	176.97	216.46
APPLE INC (AAPL)	6/5/2019	21	182.434	293.65	3831.11	6166.65
FACEBOOK INC CL-A (FB)	6/5/2019	23	167.387	205.25	3849.91	4720.75
GALAPAGOS NV ADR (GLPG)	6/5/2019	17	116.376	206.83	1978.39	3516.11
GILEAD SCIENCE (GILD)	6/5/2019	31	63.83	64.98	1978.73	2014.38
HONEYWELL INTERNATIONAL INC (HON)	6/5/2019	11	168.6	177	1854.60	1947.00
IQVIA HOLDINGS INC (IQV)	6/5/2019	14	138.022	154.51	1932.31	2163.14
JPMORGAN CHASE & CO (JPM)	6/5/2019	18	109.987	139.4	1979.76	2509.20
MICROSOFT CORP (MSFT)	6/5/2019	16	124.965	157.7	1999.44	2523.20
NIKE INC B (NKE)	6/5/2019	24	82.6	101.31	1982.39	2431.44
SALESFORCE COM,INC. (CRM)	6/5/2019	13	156.385	162.64	2033.00	2114.32
WALT DISNEY CO HLDG CO (DIS)	6/7/2019	14	138.344	144.63	1936.81	2024.82
ALERIAN MLP ETF (AMLP)	12/10/2019	255	8.170	8.500	2083.35	2167.50
FIRST TR EXCHANGE TRADED FD VI (TDIV)	6/5/2019	54	36.966	43.120	1996.14	2328.48
FIRST TR VALU LN DIV IDX (FVD)	11/26/2019	54	35.567	36.030	1920.63	1945.62
FIRST TRUST DORSEY WRIGHT FO (FV)	6/5/2019	69	28.899	31.560	1994.03	2177.64
FIRST TRUST EUROPE (FEP)	6/5/2019	75	34.172	37.605	2562.90	2820.38
FIRST TRUST FNCL ALPHADEX ETF (FXO)	6/5/2019	64	30.985	33.510	1983.04	2144.64
FT NORTH AMERICAN ENERGY INFRA (EMLP)	6/5/2019	80	24.977	25.490	1998.14	2039.20
INVESCO QQQ TRUST, SERIES 1 (QQQ)	6/5/2019	25	175.575	212.610	4389.38	5315.25
ISHARES INC MSCI JAPAN ETF (EWJ)	6/5/2019	37	53.647	59.240	1984.93	2191.88
ISHARES MSCI EAFE ETF (EFA)	6/5/2019	46	64.490	69.440	2966.54	3194.24
ISHARES MSCI EAFE ETF (EFA)	6/7/2019	4	65.490	69.440	261.96	277.76
ISHARES MSCI EMERGING MKTS ETF (EEM)	12/23/2019	24	44.590	44.870	1070.16	1076.88
ISHARES RUSSELL 2000 ETF (IWM)	6/5/2019	13	149.660	165.670	1945.58	2153.71
ISHARES S&P 500 VAL ETF (IVE)	6/5/2019	40	112.040	130.090	4481.60	5203.60
ISHARES S&P 500 VAL ETF (IVE)	6/7/2019	10	113.871	130.090	1138.71	1300.90
ISHARES SELECT DIVIDEND ETF (DVY)	6/5/2019	35	96.885	105.660	3390.98	3698.10
ISHARES SELECT DIVIDEND ETF (DVY)	9/10/2019	4	101.060	105.660	404.24	422.64
SPDR S&P BANK ETF (KBE)	6/5/2019	46	42.685	47.290	1963.51	2175.34
THE TECHNOLOGY SEL SEC SPDR FD (XLK)	6/7/2019	25	76.288	91.670	1907.20	2291.75
COLUMBIA STRATEGIC INCOME INST (LSIZX)	6/5/2019	1023.891	5.860	5.960	6000.00	6102.39
COLUMBIA STRATEGIC INCOME INST (LSIZX)	REINVEST	24.252			143.53	144.54
LORD ABBETT BOND DEB F (LBDFX)	6/5/2019	1259.446	7.94	8.12	10000.00	10226.70
LORD ABBETT BOND DEB F (LBDFX)	REINVEST	24.601			198.45	199.76
PIMCO INCOME I2 (PONPX)	6/5/2019	829.188	12.06	12.04	10000.01	9983.42
PIMCO INCOME I2 (PONPX)	REINVEST	24.689			296.31	297.26
					100253.96	113679.93

Attachments to IRS Form 990-PF

Mobile Boating Education, Inc

83-2481959

Tax Year 2019

Schedule 21: Part III, Line 5 - Decreases Not Included in Line 2

Description	Amount
1 non-dididend distribution	37
2 unknown item	5
Total	42

Schedule B
(Form 990, 990-EZ,
or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

OMB No. 1545-0047

2020

► Attach to Form 990, Form 990-EZ, or Form 990-PF.
► Go to www.irs.gov/Form990 for the latest information.

Name of the organization
Mobile Boating Education, Inc

Employer identification number
83-2481959

Organization type (check one):

Filers of: **Section:**

Form 990 or 990-EZ 501(c)() (enter number) organization
 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
 527 political organization

Form 990-PF 501(c)(3) exempt private foundation
 4947(a)(1) nonexempt charitable trust treated as a private foundation
 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ► \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

Mobile Boating Education Education, Inc

Employer identification number

83-2481959

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Mobile Sail and Power Squadron, Inc 2222 Riverside Drive Mobile, AL 36605-3425	\$ 100,000.00	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

Employer identification number

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$ _____	_____

