Extended to November 16, 2020 2949100905706 0

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

1912

OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning , and ending

Name of foundation
THE R. HAROLD AND PATSY HARRISON FOUNDATION, INC.

A Employer identification number
83-2187779

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
4062 PEACHTREE RD NE, PMB A-420

B Telephone number
404.909.1215

City or town, state or province, country, and ZIP or foreign postal code
BROOKHAVEN, GA 30319-3021

C If exemption application is pending, check here ▶ ☐ 6

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation 04

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 37,123,672.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d), must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

03/04

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	794,224.	794,224.		Statement 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,486,772.			
	b Gross sales price for all assets on line 6a 26,980,663.				
	7 Capital gain net income (from Part IV, line 2)		1,486,772.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 Total Add lines 1 through 11	2,280,996.	2,280,996.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	83,333.	41,666.		41,667.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees Stmt 2	173,180.	86,590.		86,590.
	b Accounting fees Stmt 3	825.	412.		413.
	c Other professional fees Stmt 4	63,784.	63,784.		0.
	17 Interest				
	18 Taxes Stmt 5	53,639.	12,731.		3,188.
	19 Depreciation and depletion				
	20 Occupancy	2,222.	0.		2,222.
	21 Travel, conferences, and meetings	750.	0.		750.
	22 Printing and publications				
	23 Other expenses Stmt 6	7,763.	4,481.		3,282.
	24 Total operating and administrative expenses Add lines 13 through 23	385,496.	209,664.		138,112.
	25 Contributions, gifts, grants paid	0.			0.
	26 Total expenses and disbursements Add lines 24 and 25	385,496.	209,664.		138,112.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	1,895,500.			
	b Net investment income (if negative, enter -0-)		2,071,332.		
	c Adjusted net income (if negative, enter -0-)			N/A	

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923501 12-17-19 LHA For Paperwork Reduction Act Notice, see instructions Form **990-PF** (2019)

12561115 784566 REYNOLDSFDN 2019.05000 THE R. HAROLD AND PATSY HAR REYNOLA2

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing		702,326.	702,326.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock Stmt 9	0.	16,429,892.	21,347,952.
	c Investments - corporate bonds Stmt 10	0.	12,455,263.	12,686,516.
	11 Investments - land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other Stmt 11	0.	1,873,662.	2,386,878.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ Statement 12)	0.	434.	0.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	0.	31,461,577.	37,123,672.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ Statement 13)	0.	2,530.	
	23 Total liabilities (add lines 17 through 22)	0.	2,530.	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ [ ] and complete lines 24, 25, 29, and 30			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ [X] and complete lines 26 through 30			
	26 Capital stock, trust principal, or current funds	0.	0.	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	28 Retained earnings, accumulated income, endowment, or other funds	0.	31,459,047.	
	29 Total net assets or fund balances	0.	31,459,047.	
	30 Total liabilities and net assets/fund balances	0.	31,461,577.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	0.
2	Enter amount from Part I, line 27a	2	1,895,500.
3	Other increases not included in line 2 (itemize) ▶ See Statement 8	3	29,563,547.
4	Add lines 1, 2, and 3	4	31,459,047.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	31,459,047.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES	P		
b		P		
c	Capital Gains Dividends			
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	26,840,487.		25,493,891.	1,346,596.
b				0.
c	140,176.			140,176.
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				1,346,596.
b				0.
c				140,176.
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — 2 — 1,486,772.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c)
If (loss), enter -0- in Part I, line 8 — 3 — N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	1,395,951.	30,328,061.	.046028
2017	1,741,830.	29,415,237.	.059215
2016	1,351,675.	27,766,408.	.048680
2015	1,433,383.	38,996,839.	.036756
2014	1,444,918.	29,473,295.	.049025

2	**Total** of line 1, column (d)	2	.239704
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.047941
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	34,916,829.
5	Multiply line 4 by line 3	5	1,673,948.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	20,713.
7	Add lines 5 and 6	7	1,694,661.
8	Enter qualifying distributions from Part XII, line 4	8	138,112.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	41,427.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3	Add lines 1 and 2		3	41,427.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	41,427.
6	Credits/Payments.			
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a 37,720.		
b	Exempt foreign organizations - tax withheld at source	6b 0.		
c	Tax paid with application for extension of time to file (Form 8868)	6c 22,980.		
d	Backup withholding erroneously withheld	6d 0.		
7	Total credits and payments Add lines 6a through 6d		7	60,700.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	0.
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	19,273.
11	Enter the amount of line 10 to be: **Credited to 2020 estimated tax** ▶	19,273. **Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X	
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ GA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

2

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ The Foundation Telephone no. ▶ 404.909.1215

Located at ▶ 4062 PEACHTREE RD NE, PMB A-420, BROOKHAVEN, GA ZIP+4 ▶ 30319-3021

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.				Yes	No
1a	During the year, did the foundation (either directly or indirectly):					
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes	☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes	☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	N/A		1b		
	Organizations relying on a current notice regarding disaster assistance, check here	▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?			1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):					
a	At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019?	☐ Yes	☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______					
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ______, ______, ______, ______					
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	N/A		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?			4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?			4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a During the year, did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b		
Organizations relying on a current notice regarding disaster assistance, check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53 4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes ☒ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BOBBIE ANN REYNOLDS 4062 PEACHTREE RD NE, STE A-420 BROOKHAVEN, GA 30319	DIRECTOR 20.00	83,333.	0.	0.
RAYMOND H REYNOLDS, JR 4062 PEACHTREE RD NE, STE A-420 BROOKHAVEN, GA 30319	DIRECTOR 20.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total *number of other employees paid over $50,000* ▶ 0

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X. Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes:			
a	Average monthly fair market value of securities		1a	33,928,114.
b	Average of monthly cash balances		1b	1,520,443.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	35,448,557.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	35,448,557.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	531,728.
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	34,916,829.
6	**Minimum investment return** Enter 5% of line 5		6	1,745,841.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	1,745,841.
2a	Tax on investment income for 2019 from Part VI, line 5	2a 41,427.		
b	Income tax for 2019 (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	41,427.
3	Distributable amount before adjustments Subtract line 2c from line 1		3	1,704,414.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	1,704,414.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	1,704,414.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	138,112.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	138,112.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	138,112.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				1,704,414.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			0.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014				
b From 2015				
c From 2016				
d From 2017 136,919.				
e From 2018				
f **Total** of lines 3a through e	136,919.			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ $ 138,112.				
a Applied to 2018, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				138,112.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	136,919.			136,919.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				1,429,383.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2020** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter. (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
None				
Total			▶ 3a	0.
b *Approved for future payment*				
None				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	794,224.	
5 Net rental income or (loss) from real estate.					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	1,486,772.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		2,280,996.	0.

13 Total Add line 12, columns (b), (d), and (e) 13 2,280,996.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Bobbi Ann Reynolds | 11-15-20 | PRESIDENT

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below? See instr ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Stuart Alan Jackson	SAJ	11/15/20		P01294629

Firm's name ▶ The Jackson Group, PC — Firm's EIN ▶ 58-1707386

Firm's address ▶ 191 Peachtree St, NE, Ste 3720
Atlanta, GA 30303 — Phone no 404-586-0050

Form 990-PF Dividends and Interest from Securities Statement 1

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
UBS/J P MORGAN	934,400.	140,176.	794,224.	794,224.	
To Part I, line 4	934,400.	140,176.	794,224.	794,224.	

Form 990-PF Legal Fees Statement 2

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
CALDWELL, PROPST & DELOACH	33,660.	16,830.		16,830.
CHAMBERLAIN, HRDLICKA, WHITE. WILLIAMS, & AUGHTRY	139,520.	69,760.		69,760.
To Fm 990-PF, Pg 1, ln 16a	173,180.	86,590.		86,590.

Form 990-PF Accounting Fees Statement 3

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
THE JACKSON GROUP	825.	412.		413.
To Form 990-PF, Pg 1, ln 16b	825.	412.		413.

Form 990-PF Other Professional Fees Statement 4

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
UBS FEES	11,274.	11,274.		0.
J P MORGAN	52,510.	52,510.		0.
To Form 990-PF, Pg 1, ln 16c	63,784.	63,784.		0.

Form 990-PF Taxes Statement 5

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
PAYROLL TAXES	6,375.	3,187.		3,188.
FOREIGN TAX	9,544.	9,544.		0.
FEDERAL EXCISE TAX	37,720.	0.		0.
To Form 990-PF, Pg 1, ln 18	53,639.	12,731.		3,188.

Form 990-PF Other Expenses Statement 6

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
ADR FEES	1,200.	1,200.		0.
INSURANCE EXPENSE	6,563.	3,281.		3,282.
To Form 990-PF, Pg 1, ln 23	7,763.	4,481.		3,282.

Footnotes Statement 7

Form 990-PF	Other Increases in Net Assets or Fund Balances	Statement 8

Description	Amount
ASSETS RECEIVED PURSUANT ASSET DIVISION AGREEMENT - SEE ATTACHED	29,563,547.
Total to Form 990-PF, Part III, line 3	29,563,547.

Form 990-PF	Corporate Stock	Statement 9

Description	Book Value	Fair Market Value
SIX CIRCLES U.S. UNCONSTRAINED 225339.674 SHS	2,262,578.	2,450,258.
FIDELITY INTL INDX-INST PRM 36309.149 SHS	1,442,863.	1,559,841.
JPMORGAN BETABUILDERS CANADA 23797.000	574,219.	618,960.
SIX CIRCLES INTL 126011.145 SHS	1,155,753.	1,208,447.
JPMORGAN BETABUILDERS EUROPE ETF 38641.000 SHS	910,494.	988,823.
JPMORGAN BETABUILDERS JAPAN ETF 38973.000 SHS	867,017.	956,397.
JPM BTABLDRS DEV ASIA X-JPN 11398.000 SHS	288,259.	295,322.
ABBOTT LABORATORIES 1247.000 SHS	63,218.	108,314.
ABBVIE INC 407 SHS	26,622.	36,036.
ABIOMED INC 27 SHS	4,959.	4,606.
ADOBE INC 303 SHS	52,867.	99,932.
ADVANCE MICRO DEVICES 147 SHS	4,544.	6,714.
AFFILIATED MANAGERS GROUP 215 SHS	16,121.	18,219.
AFLAC INC 87 SHS	4,526.	4,602.
AIR PRODUCTS & CHEMICAL INC 445 SHS	64,288.	104,571.
ALASKA AIR GROUP INC 73 SHS	4,424.	4,946.
ALEXANDRIA REAL ESTATE EQUIT 32 SHS	4,636.	5,171.
ALEXION PHARAMEUTICALS INC 49 SHS	4,664.	5,229.
ALLEGERGAM PLC 29 SHS	4,670.	5,544.
ALLIANCE DATA SYSTEM CORP 45 SHS	4,743.	5,049.
ALLSTATE CORP 45 SHS	4,703.	5,060.
ALPHABET INC-CL C 77 SHS	32,099.	102,951.
ALPHABET INC-CL A 117 SHS	73,240.	156,709.
ALTRIA GROUP INC 230 SHS	6,384.	11,479.
AMAZON.COM INC 126 SHS	97,523.	232,828.
AMERICAN INTL GROUP 89 SHS	4,697.	4,588.
AMERICAN AIRLINE GROUP INC 166 SHS	4,814.	4,761.
AMERISOURCEBERGEN CORP 56 SHS	4,519.	4,761.
AMETEX INC 53 SHS	4,585.	5,286.
AMGEN INC 163 SHS	28,049.	39,294.
APACHE CORP 271 SHS	5,805.	6,935.
APARTMENT INVT & MGMT CO-A 95 SHS	4,773.	4,907.
APPLE INC 1477 SHS	248,796.	433,721.
APTIV PLC 66 SHS	4,476.	6,268.
ARCHER-DANIELS-MIDLAND CO 332 SHS	12,749.	15,388.

ARCONIC INC 201 SHS	4,474.	6,185.
ASSURANT INC 45 SHS	4,539.	5,899.
AT&T INC 2150 SHS	71,764.	84,022.
AUTOMATIC DATA PROCESSING 527 SHS	64,367.	89,832.
AVALONBAY COMMUNITES INC 22 SHS	4,668.	4,613.
BAKER HUGHES CO 194 SHS	4,311.	4,972.
BANK OF AMERICA CORP 1805 SHS	50,879.	63,572.
BECTON DICKINSON AND CO 43 SHS	10,422.	11,695.
BERKSHIRE HATHAWAY INC-CL B 507 SHS	86,230.	114,836.
BIOGEN INC 163 SHS	37,012.	48,367.
BLACKROCK INC 158 SHS	50,505.	79,427.
BOEING CO/THE 69 SHS	24,506.	22,477.
BOOKING HOLDINGS INC 20 SHS	34,170.	41,075.
BOSTON PROPERTIES INC 36 SHS	4,686.	4,963.
BRITSOL-MYERS SQUIBB CO 359 SHS	17,924.	23,044.
BROADCOM INC 26 SHS	7,126.	8,217.
BROWN-FORMAN CORP-CLASS B 86 SHS	4,484.	5,814.
C.H. ROBINSON WORLDWIDE INC 63 SHS	5,023.	4,927.
CAMPBELL SOUP CO 117 SHS	4,392.	5,782.
CARMAX INC 58 SHS	4,436.	5,085.
CARNIVAL CORP 232 SHS	10,134.	11,793.
CATERPILLAR INC 92 SHS	10,985.	13,587.
CBRE GROUP INC -A 86 SHS	4,603.	5,271.
CLEANESE CORP 45 SHS	4,473.	5,540.
CENTENE CORP 396 SHS	18,275.	24,897.
CENTURYLINK INC 1189 SHS	12,032.	15,707.
CERNER CORP 64 SHS	4,518.	4,697.
CF INDUSTRIES HOLDING INC 110 SHS	4,489.	5,251.
CHARTER COMMUNICATIONS INC-A 41 SHS	16,443.	19,888.
CHEVRON CORP 625 SHS	72,059.	75,319.
CHURCH & DWIGHT CO INC 397 SHS	27,663.	27,925.
CIGNA CORP 228 SHS	34,084.	46,624.
CIMAREX ENERGY CO 451 SHS	18,577.	23,673.
CINCINNATI FINANCIAL CORP 451 SHS	52,464.	77,180.
CISCO SYSTEM INC 4230 SHS	74,667.	202,871.
CITIGROUP INC 311 SHS	20,028.	24,846.
CITIZENS FINANCIAL GROUP 131 SHS	4,513.	5,320.
CLOROX COMPANY 32 SHS	4,803.	4,913.
COCA COLA CO/THE 1652 SHS	71,848.	91,438.
CLOGNIZANT TECH SOLUTIONS-A 71 SHS	4,509.	4,403.
COMCAST CORP-CLASS A 1376 SHS	53,730.	61,879.
COMERICA INC 96 SHS	5,754.	6,888.
CONAGRA BRANDS INC 557 SHS	16,015.	19,072.
CONCHO RESOURCES INC 219 SHS	15,210.	19,178.
CONOCOPHILLIPS 79 SHS	4,824.	5,137.
CORTEVA INC 48.000 SHS	1,166.	1,419.
COSTAR GROUP INC 37.000 SHS	13,627.	22,137.
COSTCO WHOLESALE CORP 46.000 SHS	12,082.	13,520.
COTY INC-CL A 1856.000 SHS	19,985.	20,880.
CROWN CASTLE INTL CORP 675.000 SHS	55,312.	95,951.
CVS HEALTH CORP 714.000 SHS	38,171.	53,043.
DANAHER CORP 33.000 SHS	4,594.	5,065.
DAVITA INC 228.000 SHS	10,846.	17,107.
DEERE & CO 86.00 SHS	12,580.	14,900.

DENTSPLY SIRONA INC 88.000 SHS	4,646.	4,980.
DEVON ENERGY CORP 712.000 SHS	15,735.	18,491.
DIAGEO PLC-SPONSORED ADR 133.00 SHS	13,556.	22,400.
DIGITAL REALTY TRUSY INC 41.000 SHS	4,806.	4,909.
DISCOVER FINANCIAL SERVICES 58.000 SHS	4,461.	4,920.
DISCOVERY INC-A 457.000 SHS	12,334.	14,962.
DISH NETWORK CORP-A 138.000 SHS	4,535.	4,895.
DOMINON ENERGY INC 478.000 SHS	34,269.	39,588.
DOW INC 109.000 SHS	4,557.	5,966.
DR HORTON INC 100.000 SHS	4,701.	5,275.
DUKE ENERGY CORP 627.000 SHS	47,575.	57,189.
DUKE REALITY CORP 142.000 SHS	4,672.	4,923.
DXC TECH CO CS USD 133.000 SHS	4,917.	4,999.
EATON CORP PLC 58.000 SHS	4,489.	5,494.
EBAY INC 361.000 SHS	13,047.	13,036.
EDWARDS LIFESCIENCES CORP 22.000 SHS	4,716.	5,132.
ELI LILLY & CO 170.000 SHS	17,989.	22,343.
EOG RESOURCES INC 63.000 SHS	4,671.	5,277.
EQUINIX INC 9.000 SHS	4,717.	5,253.
ESTEE LAUDER COMPANIES-CL A 27.000 SHS	4,460.	5,577.
EVERSOURCE ENERGY 136.000 SHS	9,584.	11,570.
EXPEDITORS INTL WASH INC 62.000 SHS	4,447.	4,837.
EXPEDIA GROUP INC 49.000 SHS	4,824.	5,299.
EXXON MOBIL CORP 871.000 SHS	68,379.	60,778.
FACEBOOK INC-CLASS A 790.000 SHS	135,779.	162,148.
FASTENAL CO 158.000 SHS	4,682.	5,838.
FEDERAL REALITY INVS TRUST 36.000 SHS	4,762.	4,634.
FEDEX CORP 117.000 SHS	18,411.	17,692.
FERRARI NV 142.000 SHS	14,645.	23,507.
FIDELITY NATIONAL INFO SERV 34.000 SHS	4,644.	4,726.
FIFTH THIRD BANCORP 384.000 SHS	10,134.	11,804.
FISERV INC 417.000 SHS	22,198.	48,218.
FLOWSERVE CORP 109.000 SHS	4,528.	5,425.
FORTIVE CORP 366.000 SHS	18,222.	27,959.
FORTUNE BRANDS HOME & SECURI 85.000 SHS	4,503.	5,554.
GAP INC/THE 294.000 SHS	4,584.	5,198.
GARTNER INC 35.000 SHS	4,636.	5,394.
GENERAL MILLS INC 84.000 SHS	4,437.	4,499.
GENERAL DYNAMIC CORP 26.000 SHS	4,731.	4,585.
GENERAL ELECTRIC CO 411.000 SHS	4,763.	4,587.
GILEAD SCIENCES INC 94.000 SHS	5,920.	61,080.
GLOBE LIFE INC 53.000	4,646.	5,578.
GODADDY INC-CLASS A 294.000 SHS	17,448.	19,968.
GOLDMAN SACHS GROUP INC 163.000 SHS	32,166.	37,479.
HALLIBURTON CO 1563.000 SHS	29,335.	38,247.
HARTFORD FINANCIAL SVCS GRP 84.000 SHS	4,473.	5,105.
HCA HEALTHCARE INC 35.000 SHS	4,335.	5,173.
HEAL THPEAK PROPERTIES INC 143.000 SHS	4,705.	4,929.
HELMERICH & PAYNE 123.000 SHS	4,474.	5,588.
HESS CORP 230.000 SHS	14,062.	15,366.
HEWLETT PACKARD ENTERPRISE 336.000 SHS	4,536.	5,329.
HILTON WORLDWIDE HOLDINGS IN 49.000 SHS	4,602.	5,435.
HOLLYFRONTIER CORP 336.000 SHS	13,816.	17,039.
HOLOGIC INC 100.000 SHS	4,470.	5,221.

HOME DEPOT INC 531.000 SHS	61,351.	115,960.
HONEYWELL INTERNATIONAL INC 743.000 SHS	81,577.	131,511.
HORMEL FOODS CORP 114.000 SHS	4,592.	5,143.
HOST HOTELS & RESORTS INC	6,159.	7,123.
HUMANA INC 125.000	36,161.	45,815.
HUNTINGTON BANSHARES INC 342.000 SHS	4,521.	5,157.
HUNTINGTON INGALLS INDUSTRIE 22.000 SHS	4,522.	5,519.
IDEXX LAB INC 18.000 SHS	4,610.	4,700.
ILLINOIS TOOLS WORKS 295.000 SHS	33,343.	52,911.
ILLUMINA INC 151.000 SHS	27,673.	50,093.
INCYTE CORP 56.000 SHS	4,579.	4,890.
INTEL CORP 2115.000 SHS	73,010.	126,583.
INTL FLAVORS & FRAGRANCES 42.000	4,585.	5,419.
INTUITIVE SURGICAL INC 30.000 SHS	14,995.	17,735.
INTUIT INC 222.000	25,758.	58,148.
INVESCO LTD 905.000 SHS	14,064.	16,272.
IQVIA HOLDINGS INC	4,501.	5,099.
IRON MTN INC 189.000 SHS	5,944.	6,023.
JEFFERIES FINANCIAL GROUP INC 735.000	13,568.	15,707.
JM SMUCKER CO/THE 44.000 SHS	4,657.	4,582.
JOHNSON & JOHNSON 648.000 SHS	49,205.	94,524.
JOHNSON CONTROLS INTERNATIONAL PLC 115.000 SHS	4,430.	4,682.
JPMORGAN CHASE & CO 1192.000 SHS	72,387.	166,165.
KELLOGG CO 78.000 SHS	4,412.	5,394.
KEYCORP 271.000 SHS	4,509.	5,485.
KIMBERLY- CLARK CORP 34.000 SHS	4,442.	4,677.
KIMCO REALITY CORP 247.000 SHS	4,710.	5,115.
KINDER MORGAN INC 226.000 SHS	4,570.	4,784.
KRAFT HEINZ CO/THE 180.000 SHS	5,593.	5,783.
KROGER CO 857.000 SHS	20,585.	24,844.
L BRANDS INC 281.000 SHS	4,459.	5,092.
LAB CRP OF AMER HLDGS 27.000 SHS	4,504.	4,568.
LAMB WESTON HOLDINGS INC 71.000 SHS	4,412.	6,108.
LEGGETT & PLATT INC 121.000 SHS	4,501.	6,150.
LINCOLN NATIONAL CORP 229.000 SHS	11,924.	13,513.
LINDE PLC 252.000 SHS	41,191.	53,651.
LKQ CORP 179.000 SHS	4,575.	6,390.
LOCKHEED MARTIN CORP 272.000 SHS	33,635.	105,911.
LOWE'S COS INC 718.000 SHS	50,030.	85,988.
L3HARRIS TECH INC 23.000 SHS	4,702.	4,551.
M&T BANK CORP 32.000 SHS	4,576.	5,432.
MARATHON OIL CORP 757.000 SHS	8,917.	10,280.
MARATHON PETROLEUM CORP 382.000 SHS	19,215.	23,016.
MARSH & MCLEANNAN COS 667.000 SHS	51,473.	74,310.
MARTIN MARIETTA MATERIALS 21.000 SHS	4,455.	5,872.
MASCO CORP 121.000 SHS	4,512.	5,807.
MASTERCARD INC-A 399.00 SHS	79,640.	119,137.
MAXIM INTEGRATED PRODUCTS 549.000	16,537.	33,769.
MCCORMICK & CO-NON VTG SHRS 30.000 SHS	4,776.	5,092.
MCDONALD'S CORP 480.000 SHS	77,188.	94,853.
MEDTRONIC PLC 708.000 SHS	54,663.	80,323.
MERCADOLIBRE & CO INC 37.000 SHS	17,982.	21,162.
MERCK & CO INC 1477.000 SHS	96,282.	134,333.
METTLER-TOLEDO INTERNATIONAL 7.000 SHS	5,019.	5,553.

MGM RESORTS INTERNATIONAL 369.000 SHS	10,028.	12,277.
MICRON TECH INC 104.000 SHS	4,680.	5,593.
MICROSOFT CORP 3255.000 SHS	274,629.	513,314.
MOHAWK INDUSTRIES INC 73.000 SHS	8,348.	9,956.
MOLSON COORS BEVERAGE CO-B 90.000	4,716.	4,851.
MONDELEZ INTERNATIONAL INC-A 664.000 SHS	29,950.	36,573.
MOODY'S CORP 268.000 SHS	24,971.	63,626.
MORGAN STANLEY 590.000 SHS	24,945.	30,161.
NESTLE SA-SPONS ADR 206.000 SHS	17,493.	22,302.
NETFLIX INC 180.000 SHS	32,967.	58,243.
NEWMARKET CORP 32.000	13,049.	15,569.
NEW CROP-CLASS A 379.000 SHS	4,468.	5,359.
NEXTERA ENERGY INC 667.000 SHS	61,276.	161,521.
NIKE INC-CL B 954.000 SHS	55,529.	96,650.
NORFOLK SOUTHERN CORP 646.000 SHS	64,663.	125,408.
NORTHEN TRUST CORP 50.000 SHS	4,568.	5,312.
NORTHROP GRUMMAN CORP 146.000 SHS	38,553.	50,220.
NORWEGIAN CRUISE LINE HOLDIN 180.000 SHS	9,106.	10,514.
NUCOR CORP 196.000 SHS	9,746.	11,031.
NVIDIA CORP 82.000 SHS	13,463.	19,295.
OMNICOM GROUP 59.000 SHS	4,636.	4,780.
ONEOK INC 234.000 SHS	14,993.	17,707.
PACCAR INC 69.000 SHS	4,639.	5,458.
PAGSEGURO DIGITAL LTD-CL A 265.000 SHS	7,674.	9,052.
PARKER HANNIFIN CORP 28.000 SHS	4,433.	5,763.
PAYCHEX INC 1126.000 SHS	47,174.	95,778.
PAYPAL HOLDINGS INC 633.000 SHS	26,612.	68,472.
PENTAIR PLC 359.000 SHS	12,707.	16,467.
PEPSICO INC 760.000 SHS	75,113.	103,869.
PERKINELMER INC 54.000 SHS	4,569.	5,243.
PFIZER INC 2792.000 SHS	92,644.	109,391.
PHILLIPS 66 46.000 SHS	4,578.	5,125.
PIONEER NATURAL RESOURCES CO 38.000	4,654.	5,752.
PNC FINANCIAL SERVICES GROUP 34.000 SHS	4,487.	5,427.
PRINCIPAL FINANCIAL GROUP 83.000	4,501.	4,565.
PROCTER & GAMBLE CO/THE 570.000 SHS	61,268.	71,193.
PRUDENTIAL FINANCIAL INC 376.000 SHS	29,572.	35,246.
PULTEGROUP INC 147.000 SHS	4,608.	5,704.
QUALCOMM INC 169.000 SHS	12,697.	14,911.
QUANTA SERVICES INC 128.000 SHS	4,499.	5,211.
QUEST DIAGNOSTICS INC 46.000 SHS	4,510.	4,912.
RAYMOND JAMES FINANCIAL INC 59.000 SHS	4,539.	5,278.
RAYTHEON COMPANY 26.000 SHS	4,661.	5,713.
REALITY INCOME CORP 708.000 SHS	41,785.	52,130.
REGENCY CENTERS CORP 74.000 SHS	4,763.	4,669.
REGENERON PHARMACEUTICALS 16.000 SHS	5,869.	6,008.
REGIONS FINANCIAL CORP 318.000 SHS	4,516.	5,457.
RESMED INC 40.000 SHS	4,556.	6,199.
ROCKWELL AUTOMATION INC 30.000 SHS	4,447.	6,080.
ROSS STORES INC 105.000	10,868.	12,224.
SALESFORCE.COM INC 642.000 SHS	47,064.	104,415.
SCHLUMBERGER LTD 130.000 SHS	4,822.	5,226.
SCHWAB (CHARLES) CORP 121.000 SHS	4,594.	5,755.
SEMPRA ENERGY 481.000 SHS	54,159.	73,862.

SHERWIN-WILLIAMS CO/THE 66.000 SHS	17,079.	38,514.
SL GREEN REALTY CORP 220.00 SHS	17,703.	20,214.
SMITH (A.O.) CORP 100.000 SHS	4,561.	4,764.
SNAP-ON INC 31.000 SHS	4,568.	5,251.
SOUTHWEST AIRLINES CO 88.000 SHS	4,502.	4,750.
SPECTRUM BRANDS HOLDINGS INC COM 18.000 SHS	901.	1,157.
STANLEY BLACK & DECKER INC 34.000 SHS	4,516.	5,635.
STARBUCKS CORP 1035.000 SHS	53,313.	90,997.
STATE ST CORP 198.000 SHS	9,831.	15,662.
STRYKER CORP 233.000 SHS	40,720.	48,916.
SYSCO CORP 60.000 SHS	4,790.	5,132.
T ROWE PRICES GROUP INC 42.000 SHS	4,623.	5,117.
T-MOBILE US INC 59.000 SHS	4,587.	4,627.
TARGET CORP 755.000 SHS	42,094.	96,799.
TELEFLEX INC 15.000 SHS	4,434.	5,647.
TEXAS INSTRUMENTS INC 1097.000 SHS	67,599.	140,734.
THERMO FISHER SCIENTIFIC INC 161.000 SHS	25,558.	52,304.
TRUIST FINANCIAL CORP 1830.000 SHS	65,927.	103,066.
UDR INC 100.000 SHS	4,755.	4,670.
UNION PACIFIC CORP 266.000 SHS	28,644.	48,090.
UNITEDHEALTH GROUP INC 185.000	20,983.	54,386.
UNITED AIRLINES HOLDINGS INC 120.000 SHS	9,849.	10,571.
UNITED PARCEK SERVICE-CL B 40.000 SHS	4,688.	4,682.
UNITED TECH CORP 34.000 SHS	4,468.	5,092.
UNI HEALTH SERVICES-B 36.000 SHS	4,432.	5,165.
UNUM GROUP 993.000 SHS	25,133.	28,956.
US BANCORP 580.000 SHS	29,692.	34,388.
US DOLLAR JPM DEPOSIT SWEEP 53174.870 SHS	53,175.	53,175.
VALERO ENERGY CORP 398.000 SHS	24,884.	37,273.
VEEVA SYSTEMS INC-CLASS A 142.00 SHS	11,239.	19,974.
VENTAS INC 83.000 SHS	4,785.	4,792.
VERIZON COMMUNICATIONS INC 1493.000 SHS	76,451.	91,670.
VERTEX PHARMACEUTICALS INC 26.000 SHS	4,466.	5,693.
VISA INC-CLASS A SHARES 950.000 SHS	131,907.	178,505.
VORNADO REALITY TRUST 100.000 SHS	6,122.	6,650.
WABTEC CORP 164.000 SHS	10,737.	12,759.
WALGREENS BOOTS ALLIANCE INC 738.000 SHS	38,214.	43,512.
WALMART INC 330.000 SHS	35,487.	39,217.
WALT DISNEY CO/THE 479.000 SHS	62,732.	69,278.
WATERS CORP 54.000 SHS	11,315.	12,617.
WEC ENERGY GROUP INC 872.000	37,036.	80,425.
WELLCARE HEALTH PLANS INC 16.000 SHS	4,409.	5,283.
WELLS FARGO & CO 2466.000 SHS	71,446.	132,671.
WELL TOWER INC 57.000 SHS	4,742.	4,661.
WESTERN DIGITAL CORP 133.000 SHS	5,452.	8,442.
WESTROCK CO 345.000 SHS	11,628.	14,804.
WEYERHAEUSER CO 195.000 SHS	4,489.	5,889.
WHIRLPOOL CORP 35.000 SHS	4,372.	5,164.
WW GRAINGER INC 17.000 SHS	4,396.	5,755.
WYNN RESORTS LTD 42.000 SHS	4,813.	5,833.
XLINX INC 289.000 SHS	21,223.	28,256.
ZIMMER BIOMET HOLDINGS INC 39.000 SHS	4,467.	5,838.
ZIONS BANCORP NA 113.000 SHS	4,497.	5,867.
ZOETIS INC 538.000 SHS	23,487.	71,204.

3M CO 336.000 SHS	45,053.	59,277.
Bank of AMERICA CORP 32000 SHS	782,590.	1,127,040.
FIRST EAGLE GLOBAL-I	1,610,039.	2,167,728.
AGILENT TECHNOLOGIES - 60 SHS	4,816.	5,119.
BOSTON SCIENTIFIC	4,541.	5,336.
Total to Form 990-PF, Part II, line 10b	16,429,892.	21,347,952.

Form 990-PF Corporate Bonds Statement 10

Description	Book Value	Fair Market Value
KRAFT HEINZ FOOD CO 221000.00 SHS	221,635.	221,634.
ABBVIE INC 225000.00 SHS	224,465.	225,338.
BLOCK FINL LLC 160000.00 SHS	161,574.	162,030.
CITIGROUP INC 130000.00 SHS	129,425.	130,702.
DELTA AIR LINES INC 225000.00 SHS	224,816.	225,034.
NORTHROP GRUMMAN CORP 225000.00 SHS	223,097.	225,236.
MASCO CORP 216000.00 SHS	217,393.	219,110.
MYLAN NV 122000.00 SHS	120,726.	123,576.
TIME WARNER CABLE LLC 221000.00 SHS	224,263.	226,103.
CONAGRA BRANDS INC 221000.00 SHS	224,674.	227,999.
LYONDELLBASELL IND NV 205000.00 SHS	215,327.	217,716.
GOLDMAN SACHS GROUP INC 120000.00 SHS	120,155.	121,476.
INTEL CORP 148000.00 SHS	147,344.	151,586.
SIMON PPTY GROUP LP 225000.00 SHS	225,252.	229,352.
AT&T INC 146000.00 SHS	146,446.	152,304.
ENTERPRISE PRODUCT OPER 220000.00 SHS	223,823.	227,489.
VERISIGN INC 160000.00 SHS	161,899.	162,560.
APPLE INC 150000.00 SHS	137,705.	152,457.
REP SERVICES INC 100000.00 SHS	106,314.	107,622.
LENNOX INTL INC 226000.00 SHS	226,709.	229,844.
HCA INC 210000.00 SHS	223,731.	229,383.
BK OF AMER CORP 115000.00 SHS	120,582.	123,139.
PNC FINL SERVICE 215000.00 SHS	223,044.	228,590.
CELANESE US HOLDING LLC 225000.00 SHS	226,419.	232,488.
FISERV INC 228800.25 SHS	224,622.	228,800.
PACKAGING CORP OF AMERIC 216000.00 SHS	221,672.	226,906.
DISCOVER FINL SVS 95000.00 SHS	98,693.	100,789.
VERIZON COMMUNICATION 220000.00 SHS	224,319.	232,804.
VA ELEC & PWR CO 125000.00 SHS	126,108.	130,024.
WELLS FARGO & CO 124000.00 SHS	124,973.	131,209.
APPLIED MATERIALS INC 212000.00 SHS	224,420.	230,921.
AON PLC 98000.00 SHS	102,250.	105,371.
MORGAN STANLEY 114000.00 SHS	111,939.	122,343.
CROWN CASTLE INTL CORP 210000.00 SHS	221,411.	229,858.
STRYKER CORP 220000.00 SHS	226,421.	233,924.
ORACLE CORP 108000.00 SHS	108,990.	110,368.
ALPHABET INC 114000.00 SHS	112,154.	113,308.
ENTERGY LOUISIANA LLC 85000.00 SHS	81,978.	83,811.

ABBOTT LABORATORIES 215000.00 SHS	225,324.	234,765.
GOLDMAN SACHS GROUP INC 118000.00 SHS	120,120.	125,495.
LOWE'S COS INC 132000.00 SHS	133,321.	136,102.
DIGITAL RLTY TR LP 64000.00 SHS	67,187.	67,743.
REP SERVICES INC 135000.00 SHS	137,863.	142,626.
BK OF AMER CORP 116000.00 SHS	118,308.	124,756.
CAP ONE FINL CO 225000.00 SHS	224,042.	241,632.
BERKSHIRE HATHAWAY ENERG 220000.00 SHS	223,283.	232,313.
WELLS FARGO & CO 110000.00 SHS	111,114.	116,816.
TARGET CORP 130000.00 SHS	131,012.	141,132.
SIX CIRCLES ULTRA SHORT DURATION 62534.94 SHS	626,548.	624,724.
MTRPLTN WST TTL RTRN BND-PLN 91332.66 SHS	926,400.	939,813.
PIMCO INVESTMENT GRADE CORPRATE 57215.07 SHS	597,216.	624,789.
PIMCO INCOME FD-INS 25993.86 SHS	312,915.	312,966.
ISHARES 20+ YEAR TREASURY BO 4294.00 SHS	616,511.	581,751.
ISHARES 7-10 YEAR TREASURY B 8100 SHS	890,173.	892,782.
SCHWAB U.S, TIPS ETF	307,158.	313,107.
Total to Form 990-PF, Part II, line 10c	12,455,263.	12,686,516.

Form 990-PF — Other Investments — Statement 11

Description	Valuation Method	Book Value	Fair Market Value
VINTAGE 2019 PRIVATE INVESTMENT	COST	0.	28,118.
NATIXIS LOOMIS SAY EQ INC-Y	COST	1,873,662.	2,358,760.
Total to Form 990-PF, Part II, line 13		1,873,662.	2,386,878.

Form 990-PF — Other Assets — Statement 12

Description	Beginning of Yr Book Value	End of Year Book Value	Fair Market Value
ACCRUED INTEREST PAID	0.	434.	0.
To Form 990-PF, Part II, line 15	0.	434.	0.

Form 990-PF Other Liabilities Statement 13

Description	BOY Amount	EOY Amount
PAYROLL LIABILITIES	0.	2,530.
Total to Form 990-PF, Part II, line 22	0.	2,530.