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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019 , and ending 12-31-2019

Name of foundation
THE ROBERTS FOUNDATION INC

A Employer identification number
82-1589307

Number and street (or P.O. box number if mail is not delivered to street address) 400 MILLSTONE DRIVE NO 202 | Room/suite

B Telephone number (see instructions)
(919) 918-7565

City or town, state or province, country, and ZIP or foreign postal code
HILLSBOROUGH, NC 27278

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here............ ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16*) ▶$ 9,401,424

J Accounting method: ☐ Cash ☐ Accrual ☑ Other (specify) MODIFIED CASH
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	203,343	203,343		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	6,762			
	b	Gross sales price for all assets on line 6a 719,343				
	7	Capital gain net income (from Part IV, line 2)		6,762		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	36	36		
	12	**Total.** Add lines 1 through 11	210,141	210,141		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	30,000	0		33,134
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits	2,589	0		3,354
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	6,000	0		6,000
	c	Other professional fees (attach schedule)	53,444	53,444		0
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	1,338	338		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	190	0		190
	22	Printing and publications				
	23	Other expenses (attach schedule)	4,718	336		4,382
	24	**Total operating and administrative expenses.** Add lines 13 through 23	98,279	54,118		47,060
	25	Contributions, gifts, grants paid	214,005			214,005
	26	**Total expenses and disbursements.** Add lines 24 and 25	312,284	54,118		261,065
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-102,143			
	b	**Net investment income** (if negative, enter -0-)		156,023		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	279,861	251,433	251,433
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)	1,028,205	1,141,307	1,141,307
	b	Investments—corporate stock (attach schedule)	3,287,268	4,226,676	4,226,676
	c	Investments—corporate bonds (attach schedule)	1,671,368	1,580,258	1,580,258
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	2,056,094	2,201,750	2,201,750
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	8,322,796	9,401,424	9,401,424
Liabilities	17	Accounts payable and accrued expenses	3,899		
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)	3,899	0	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here ▶** ☑ **and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions	8,318,897	9,401,424	
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☐ **and complete lines 26 through 30.**			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	**Total net assets or fund balances** (see instructions)	8,318,897	9,401,424	
	30	**Total liabilities and net assets/fund balances** (see instructions)	8,322,796	9,401,424	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	8,318,897
2	Enter amount from Part I, line 27a	2	-102,143
3	Other increases not included in line 2 (itemize) ▶	3	1,184,670
4	Add lines 1, 2, and 3	4	9,401,424
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	9,401,424

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	SALE OF PUBLICLY TRADED SECURITIES	P		
b	CAPITAL GAINS DIVIDENDS	P		
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	702,460		712,581	-10,121
b	16,883			16,883
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
a				-10,121
b				16,883
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	6,762
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	185,612	7,589,098	0.024458
2017	0	0	0.000000
2016			
2015			
2014			

2	**Total** of line 1, column (d)	2	0.024458
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.012229
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	8,884,123
5	Multiply line 4 by line 3	5	108,644
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,560
7	Add lines 5 and 6	7	110,204
8	Enter qualifying distributions from Part XII, line 4	8	261,065

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	1,560
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0
3	Add lines 1 and 2.			3	1,560
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	1,560
6	Credits/Payments:				
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	1,414		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d	0		
7	Total credits and payments. Add lines 6a through 6d.			7	1,414
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2220 is attached.			8	3
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	149
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be: **Credited to 2020 estimated tax** ▶	**Refunded** ▶		11	

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year?*If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶NC			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶DAVID G MCINTEE Telephone no. ▶(919) 918-7565

Located at ▶400 MILLSTONE DRIVE STE 202 HILLSBOROUGH NC ZIP+4 ▶27278

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ 15

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☑ Yes ☐ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.). ☐ Yes ☑ No

			Yes	No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?.	1c		No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019?. ☐ Yes ☑ No
If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____

			Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.
▶ 20____ , 20____ , 20____ , 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☑ No

			Yes	No
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?*(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? ☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
HAMILTON POINT INVESTMENT ADVISORS LLC 100 EUROPA DR STE 425 CHAPEL HILL, NC 27517	INVESTMENT ADVISORY FEES	53,455
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 WINTER COAT DRIVE SPONSORED BY THE CRESSWIND LL COMMUNITY FOUNDATION	620
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. **3**	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities.		1a	8,788,649
b	Average of monthly cash balances.		1b	230,765
c	Fair market value of all other assets (see instructions).		1c	0
d	**Total** (add lines 1a, b, and c).		1d	9,019,414
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e 0		
2	Acquisition indebtedness applicable to line 1 assets.		2	0
3	Subtract line 2 from line 1d.		3	9,019,414
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).		4	135,291
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	8,884,123
6	**Minimum investment return.** Enter 5% of line 5.		6	444,206

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.		1	444,206
2a	Tax on investment income for 2019 from Part VI, line 5.	2a 1,560		
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b		
c	Add lines 2a and 2b.		2c	1,560
3	Distributable amount before adjustments. Subtract line 2c from line 1.		3	442,646
4	Recoveries of amounts treated as qualifying distributions.		4	0
5	Add lines 3 and 4.		5	442,646
6	Deduction from distributable amount (see instructions).		6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.		7	442,646

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	261,065
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	261,065
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	1,560
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	259,505

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7					442,646
2 Undistributed income, if any, as of the end of 2019:					
a Enter amount for 2018 only.				0	
b Total for prior years: 20___, 20___, 20___			0		
3 Excess distributions carryover, if any, to 2019:					
a From 2014.	258,387				
b From 2015.	176,374				
c From 2016.	339,446				
d From 2017.	529,136				
e From 2018.					
f **Total** of lines 3a through e.		1,303,343			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ $ 261,065					
a Applied to 2018, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2019 distributable amount.					261,065
e Remaining amount distributed out of corpus		0			
5 Excess distributions carryover applied to 2019. *(If an amount appears in column (d), the same amount must be shown in column (a).)*		181,581			181,581
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		1,121,762			
b Prior years' undistributed income. Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b. Taxable amount —see instructions			0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions				0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions) . . .		76,806			
9 **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a		1,044,956			
10 Analysis of line 9:					
a Excess from 2015. . . .	176,374				
b Excess from 2016. . . .	339,446				
c Excess from 2017. . . .	529,136				
d Excess from 2018. . . .					
e Excess from 2019. . . .					

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	**(b)** 2018	**(c)** 2017	**(d)** 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				214,005
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	203,343	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	36	
8 Gain or (loss) from sales of assets other than inventory			18	6,762	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e). .		0		210,141	0

13 Total. Add line 12, columns (b), (d), and (e). **13** 210,141

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash.	1a(1)		No
	(2) Other assets.	1a(2)		No
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
	(3) Rental of facilities, equipment, or other assets.	1b(3)		No
	(4) Reimbursement arrangements.	1b(4)		No
	(5) Loans or loan guarantees.	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee	Date	Title
******	2020-07-13	******

May the IRS discuss this return with the preparer shown below (see instr.) ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
CHRISTOPHER PETERMANN		2020-07-13		P00097440

Firm's name ▶ PKF O'CONNOR DAVIES LLP — Firm's EIN ▶27-1728945

Firm's address ▶ 665 FIFTH AVENUE NEW YORK, NY 10022 — Phone no. (212) 286-2600

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
DAVID G MCINTEE 400 MILLSTONE DR HILLSBOROUGH, NC 27278	PRESIDENT 12.00	30,000	0	0
DIANE T MCINTEE 400 MILLSTONE DR HILLSBOROUGH, NC 27278	VICE PRESIDENT 2.00	0	0	0
MEGHAN K RACHFORD 400 MILLSTONE DR HILLSBOROUGH, NC 27278	VICE PRESIDENT 1.00	0	0	0
MELISSA K MCINTEE 400 MILLSTONE DR HILLSBOROUGH, NC 27278	SECRETARY 1.00	0	0	0
RYAN D MCINTEE 400 MILLSTONE DR HILLSBOROUGH, NC 27278	DIRECTOR 1.00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ANIMAL PROTECTION SOCIETY OF NORTHERN PIEDMONT 836 COUNTRY HOME ROAD YANCYVILLE, NC 27379	N/A	PC	RESCUE ANIMAL FACILITY RENOVATIONS	2,500
CHRISTO REY NEWARK HS 239 WOODSIDE AVE NEWARK, NJ 07104	N/A	PC	SCHOLARSHIPS AND WORK-STUDY GRANTS	30,000
CURE CHILDHOOD CANCER 200 ASHFORD CENTER N ATLANTA, GA 30338	N/A	PC	PEDIATRIC CANCER RESEARCH	10,000
Total . . . . ▶ **3a**				214,005

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
DUKE CHILDRENS2301 ERWIN ROAD DURHAM, NC 27705	N/A	PC	PEDIATRIC ONCOLOGY RESEARCH	5,000
DUKE CHILDRENS2301 ERWIN ROAD DURHAM, NC 27705	N/A	PC	CAPITAL GRANT - NEW CHILDRENS HOSPITAL	20,000
FOLDS OF HONOR5800 N PATRIOT DR OWASSO, OK 74055	N/A	PC	SCHOLARSHIP FUND	2,000
Total . . . . ▶ **3a**				214,005

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HEARTS1600 HILLENDALE ROAD DURHAM, NC 27705	N/A	PC	FAMILY SUPPORT FOR PEDIATRIC CANCER PATIENTS AT DUKE CHILDRENS	1,000
JAMES CALDWELL HS LAX75 ANNIN RD WEST CALDWELL, NJ 07006	N/A	PC	YOUTH SPORTS PROGRAMS	1,500
NC PUBLIC RADIO 120 FRIDAY CENTER DRICE CHAPEL HILL, NC 27517	N/A	PC	GENERAL SUPPORT	255
Total . . . . ▶ **3a**				214,005

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
OASIS - A HAVEN FOR WOMAN & CHILDREN 59 MILL ST PATERSON, NJ 07501	N/A	PC	GENERAL SUPPORT	5,000
ORANGE CONGREGATIONS IN MISSIONS 300 MILLSTONE DR HILLSBOROUGH, NC 27278	N/A	PC	GENERAL SUPPORT - FOOD BANK	500
ORANGE COUNTY SOCIAL SERVICES 113 MAYO ST HILLSBOROUGH, NC 27278	N/A	PC	TOYS FOR TOTS PROGRAMS	500
Total . . . . ▶ **3a**				214,005

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
OUR WILD NEIGHBORS 1705 NC HIGHWAY 10 HILLSBOROUGH, NC 27275	N/A	PC	GENERAL SUPPORT	3,000
PORCH - HILLSBOROUGH 5461 SUNFISH LANE DURHAM, NC 27705	N/A	PC	HUNGER RELIEF PROGRAM	500
RONALD MCDONALD HOUSE - CHAPEL HILL 101 OLD MASON FARM ROAD CHAPEL HILL, NC 27517	N/A	PC	GENERAL SUPPORT	50,000
Total . . . . ▶ **3a**				214,005

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
RONALD MCDONALD HOUSE - DURHAM 506 ALEXANDER AVE DURHAM, NC 27705	N/A	PC	ROOM ENDOWMENT	30,000
RONALD MCDONALD HOUSE - DURHAM 506 ALEXANDER AVE DURHAM, NC 27705	N/A	PC	GENERAL SUPPORT	20,000
SAINT THOMAS MORE 940 CARMICHAEL ST CHAPEL HILL, NC 27514	N/A	PC	QUILTS(FOR VETERANS) HONOR PROGRAM	3,000
Total . . . . ▶ **3a**				214,005

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SALVATION ARMY909 LIBERTY STREET DURHAM, NC 27701	N/A	PC	GENERAL SUPPORT	500
ST JOSEPH'S HS 308 NEW MANNSDALE ROAD MADISON, MS 39110	N/A	PC	SCHOLARSHIPS AND GENERAL SUPPORT	27,500
THE PUBLIC SCHOOL FOUNDATION 750 MERRIT MILL RD CHAPEL HILL, NC 27516	N/A	PC	WW II VETS TRIP TO NORMANDY	1,000
Total . . . . ▶ **3a**				214,005

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UNC TV10 UNC-TV DRIVE RESEARCH TRIANGLE PARK, NC 27709	N/A	PC	GENERAL SUPPORT	250
Total . . . . ▶ **3a**				214,005

TY 2019 Accounting Fees Schedule

Name: THE ROBERTS FOUNDATION INC

EIN: 82-1589307

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION SERVICES	6,000	0		6,000

TY 2019 Investments Corporate Bonds Schedule

Name: THE ROBERTS FOUNDATION INC

EIN: 82-1589307

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
100,000 SH OF INTERNATIONAL BUSINESS MACHINES MACHS	99,968	99,968
80,000 SH OF UNION PACIFIC CORP	80,086	80,086
80,000 SH OF UNITEDHEALTH GROUP INC	80,333	80,333
80,000 SH OF ARCHER DANIELS MIDLAND CO	82,352	82,352
90,000 SH PF COSTCO WHSL CORP	90,501	90,501
80,000 SH OF GENERAL DYNAMICS CORP	82,174	82,174
80,000 SH OF CATERPILLAR FINL SVCS S BE	79,885	79,885
80,000 SH OF MEDTRONIC INC NOTE	82,282	82,282
100,000 SH OF PEPSICO INC	103,186	103,186
100,000 SH OF SHELL INTERNATIONAL	101,392	101,392
80,000 SH OF JPMORGAN CHASE AND CO	81,514	81,514
80,000 SH OF AFLAC INC	84,183	84,183
80,000 SH OF HOME DEPOT INC	85,424	85,424
100,000 SH OF MASTERCARD INC	106,121	106,121
60,000 SH OF BOEING CO	61,642	61,642
100,000 SH OF MERCK & CO INC	103,760	103,760
90,000 SH OF EXXON MOBIL CORP	93,050	93,050
80,000 SH OF KIMBERLY CLARK CORP	82,405	82,405

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TY 2019 Investments Corporate Stock Schedule

Name: THE ROBERTS FOUNDATION INC

EIN: 82-1589307

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
450 SH OF ACCENTURE PLC CLS A	94,754	94,754
520 SH OF EATON CORP PLC COM	49,254	49,254
990 SH OF CHECK POINT SOFTWARE TECHNOLOGIES	109,850	109,850
1,255 SH OF AT&T INC COM	49,045	49,045
65 SH OF ALPHABET INC CAP STK CL C	86,906	86,906
515 SH OF AMGEN INC	124,151	124,151
475 SH OF APPLE INC COM	139,484	139,484
815 SH OF AQUA AMERICA INC	38,256	38,256
600 SH OF AUTOMATIC DATA PROCESSING INC COM	102,300	102,300
465 SH OF BECTON DICKINSON &CO COM	126,466	126,466
40 SH OF BOOKING HLDGS INC COM	82,149	82,149
450 SH OF BROADRIDGE FINANCIAL SOLUTION INC	55,593	55,593
925 SH OF CAMPBELL SOUP CO CAP	45,714	45,714
350 SH OF CHEVRON CORP NEW COM	42,179	42,179
1,570 SH OF CHURCH &DWIGHT COM	110,434	110,434
1,995 SH OF CISCO SYS INC COM	95,680	95,680
785 SH OF COLGATE-PALMOLIVE CO COM	54,039	54,039
190 SH OF COOPER COS INC COM	61,045	61,045
645 SH OF DANAHER CORPORATION COM	98,995	98,995
545 SH OF DEERE & COMPANY	94,427	94,427
2,805 SH OF EBAY INC	101,289	101,289
715 SH OF EMCOR GROUP INC COM STK	61,705	61,705
1,045 SH OF FEDERATED INVESTORS INC COM NPV	34,057	34,057
755 SH OF FIRST REPUBLIC BANK SAN FRANCISCO	88,675	88,675
905 SH OF FORTIVE CORP COM	69,133	69,133
1,820 SH OF GENTEX CORP COM	52,744	52,744
175 SH OF GENUINE PARTS CO COM	18,590	18,590
515 SH OF GLAXOSMITHKLINE PLC SPONSORED ADR	24,200	24,200
220 SH OF HUBBELL INC COM	32,520	32,520
300 SH OF JPMORGAN CHASE & CO COM	41,820	41,820

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
545 SH OF JOHNSON &JOHNSON COM	79,499	79,499
850 SH OF KELLOGG COMPANY COM	58,786	58,786
445 SH OF LEGGETT &PLATT INC COM	22,619	22,619
545 SH OF LITTELFUSE INC	104,259	104,259
715 SH OF MAIN STREET CAPITAL CORP COM	30,824	30,824
505 SH OF MICROSOFT CORP	79,639	79,639
240 SH OF NEXTERA ENERGY INC COM	58,118	58,118
840 SH OF NIKE INC CLASS B COM NPV	85,100	85,100
305 SH OF OMNICOM GROUP INC COM	24,711	24,711
850 SH OF PHILLIPS 66 COM	94,699	94,699
505 SH OF RAYTHEON CO COM NEW	110,969	110,969
1,560 SH OF RELX PLC SPON ADS EACH REPR 1 ORD	39,421	39,421
455 SH OF RIO TINTO ADR EACH REP 1	27,009	27,009
270 SH OF ROPER TECHNOLOGIES INC	95,642	95,642
2,140 SH OF SCHNEIDER ELECTRIC SE	43,960	43,960
1,630 SH OF THE CHARLES SCHWAB CORPORATION	77,523	77,523
645 SH OF SKYWORKS SOLUTIONS INC COM	77,968	77,968
1,670 SH OF TJX COS INC NEW COM	101,970	101,970
480 SH OF TEXAS INSTRUMENTS INC COM	61,579	61,579
145 SH OF 3M COMPANY	25,581	25,581
1,815 SH OF UNILEVER PLC SPON ADR	103,764	103,764
655 SH OF UNITED TECHNOLOGIES CORP COM	98,093	98,093
230 SH OF V F CORP COM NPV	22,922	22,922
735 SH OF VERIZON COMMUNICATIONS	45,129	45,129
335 SH OF WALMART INC COM	39,811	39,811
435 SH OF WASTE MANAGEMENT INC	49,573	49,573
520 SH OF WATERS CORP	121,498	121,498
500 SH OF WILLIAMS SONOMA INC COM	36,720	36,720
2,145 SH OF JPMORGAN CHASE &CO DEP SHS REP PFD	55,212	55,212
2,090 SH OF NORTHERN TR CORP DEP SHS RP PFD C	52,271	52,271

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
2,255 SH OF STATE STR CORP DEP SHS REPSTG 1	57,841	57,841
2,300 SH OF TRUIST FINL CORP DEP SHS RP PFD F	58,512	58,512

TY 2019 Investments Government Obligations Schedule

Name:	THE ROBERTS FOUNDATION INC
EIN:	82-1589307
US Government Securities - End of Year Book Value:	1,141,307
US Government Securities - End of Year Fair Market Value:	1,141,307
State & Local Government Securities - End of Year Book Value:	0
State & Local Government Securities - End of Year Fair Market Value:	0

TY 2019 Investments - Other Schedule

Name: THE ROBERTS FOUNDATION INC

EIN: 82-1589307

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
15,043 SH OF BRANDES EMERGING MARKETS VALUE CL I	FMV	140,351	140,351
8,978 SH OF HARDING LOEVNER INTL EQUITY PORT INSTL	FMV	213,681	213,681
3,661 SH OF LOOMIS SAYLES SMALL CAP VALUE INSTL	FMV	102,034	102,034
3,408 SH OF MATTHEWS PACIFIC TIGER FUND INSTL	FMV	97,855	97,855
21,872 SH OF VIRTUS VONTOBEL EMERG MKTS OPPS I	FMV	252,627	252,627
8,818 SH OF VIRTUS KAR INTL SMALL CAP CL	FMV	167,897	167,897
30,146 SH OF FIDELITY INFLAT-PROT BD INDEX FUND	FMV	303,867	303,867
39,669 SH OF INVESCO OPPENHEIMER INTERNATIONAL BOND Y	FMV	221,355	221,355
38,241 SH OF DOUBLELINE TOTAL RETURN BOND FD CL I	FMV	406,501	406,501
19,737 SH OF THE OSTERWEIS STRATEGIC INCOME FD	FMV	213,947	213,947
5,630 SH OF ISHARES GOLD TRUST ISHARES	FMV	81,635	81,635

TY 2019 Other Expenses Schedule

Name: THE ROBERTS FOUNDATION INC

EIN: 82-1589307

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DUES & SUBSCRIPTIONS	1,068	0		1,068
INSURANCE	750	0		750
OFFICE EXPENSE	779	0		779
ADR FEES	157	157		0
PAYROLL PROCESSING FEES	660	0		660
FILING FEES	505	0		505
DIRECT CHARITABLE EXPENSES - COAT DRIVE	620	0		620
OTHER INVESTMENT EXPENSES	179	179		0

TY 2019 Other Income Schedule

Name: THE ROBERTS FOUNDATION INC

EIN: 82-1589307

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
THROUGH FIDELITY	36	36	36

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TY 2019 Other Increases Schedule

Name: THE ROBERTS FOUNDATION INC

EIN: 82-1589307

Description	Amount
UNREALIZED GAIN	1,184,670

TY 2019 Other Professional Fees Schedule

Name: THE ROBERTS FOUNDATION INC

EIN: 82-1589307

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISORY FEES	53,444	53,444		0

TY 2019 Taxes Schedule

Name: THE ROBERTS FOUNDATION INC

EIN: 82-1589307

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	1,000	0		0
FOREIGN TAX	338	338		0