

For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation PEOPLESBANK CHARITABLE FOUNDATION INC		A Employer identification number 82-0954751	
Number and street (or P.O. box number if mail is not delivered to street address) 330 WHITNEY AVENUE NO 740		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code HOLYOKE, MA 01040		B Telephone number (see instructions) (413) 538-9500	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here ..... <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input checked="" type="checkbox"/> Other (specify) <u>modified cash</u> (Part I, column (d) must be on cash basis.)	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 3,214,560</b>			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	0			
	2 Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch. B . . . . .				
	3 Interest on savings and temporary cash investments . . . . .				
	4 Dividends and interest from securities . . . . .	112,048	92,494		
	5a Gross rents . . . . .				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	-21,057			
	b Gross sales price for all assets on line 6a <u>1,025,252</u>				
	7 Capital gain net income (from Part IV, line 2) . . . . .		16,806		
	8 Net short-term capital gain . . . . .				
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold . . . . .				
	c Gross profit or (loss) (attach schedule) . . . . .				
	11 Other income (attach schedule) . . . . .	0	83		
	12 <b>Total.</b> Add lines 1 through 11 . . . . .	90,991	109,383		
	13 Compensation of officers, directors, trustees, etc.	0	0		0
	14 Other employee salaries and wages . . . . .	12,614	0		12,614
	15 Pension plans, employee benefits . . . . .				
	16a Legal fees (attach schedule) . . . . .				
	b Accounting fees (attach schedule) . . . . .	3,500	0		3,500
	c Other professional fees (attach schedule) . . . . .	22,470	22,470		0
	17 Interest . . . . .				
	18 Taxes (attach schedule) (see instructions) . . . . .	2,275	3,160		0
	19 Depreciation (attach schedule) and depletion . . . . .				
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings . . . . .				
	22 Printing and publications . . . . .				
	23 Other expenses (attach schedule) . . . . .	352	4,505		376
	24 <b>Total operating and administrative expenses.</b> Add lines 13 through 23 . . . . .	41,211	30,135		16,490
	25 Contributions, gifts, grants paid . . . . .	150,000			150,000
	26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	191,211	30,135		166,490
	27 Subtract line 26 from line 12:				
	a <b>Excess of revenue over expenses and disbursements</b>	-100,220			
	b <b>Net investment income</b> (if negative, enter -0-)		79,248		
c <b>Adjusted net income</b> (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing . . . . .	220,762	59,021	59,021
	2 Savings and temporary cash investments . . . . .			
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable . . . . .			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use . . . . .			
	9 Prepaid expenses and deferred charges . . . . .			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule) . . . . .	2,505,083	3,155,539	3,155,539
	c Investments—corporate bonds (attach schedule) . . . . .			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans . . . . .			
	13 Investments—other (attach schedule) . . . . .			
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 <b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	2,725,845	3,214,560	3,214,560	
Liabilities	17 Accounts payable and accrued expenses . . . . .			
	18 Grants payable . . . . .			
	19 Deferred revenue . . . . .			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule) . . . . .			
	22 Other liabilities (describe ▶ _____)			
	23 <b>Total liabilities</b> (add lines 17 through 22) . . . . .	0	0	
Net Assets or Fund Balances	<b>Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/></b> <b>and complete lines 24, 25, 29 and 30.</b>			
	24 Net assets without donor restrictions . . . . .			
	25 Net assets with donor restrictions . . . . .			
	<b>Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/></b> <b>and complete lines 26 through 30.</b>			
	26 Capital stock, trust principal, or current funds . . . . .	0	0	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28 Retained earnings, accumulated income, endowment, or other funds	2,725,845	3,214,560	
	29 <b>Total net assets or fund balances</b> (see instructions) . . . . .	2,725,845	3,214,560	
30 <b>Total liabilities and net assets/fund balances</b> (see instructions) .	2,725,845	3,214,560		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	2,725,845
2 Enter amount from Part I, line 27a . . . . .	2	-100,220
3 Other increases not included in line 2 (itemize) ▶ _____	3	588,935
4 Add lines 1, 2, and 3 . . . . .	4	3,214,560
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	3,214,560

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss) <span style="float: right;">{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }</span>	<b>2</b>	16,806
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	225,808	3,087,339	0.073140
2017	80,015	2,591,920	0.030871
2016			
2015			
2014			

<b>2</b> Total of line 1, column (d)	<b>2</b>	0.104011
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0.052006
<b>4</b> Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	<b>4</b>	2,959,539
<b>5</b> Multiply line 4 by line 3	<b>5</b>	153,914
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	792
<b>7</b> Add lines 5 and 6	<b>7</b>	154,706
<b>8</b> Enter qualifying distributions from Part XII, line 4	<b>8</b>	166,490

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	<b>1</b>	792
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	0
<b>3</b>	Add lines 1 and 2. . . . .	<b>3</b>	792
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	0
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . . . .	<b>5</b>	792
<b>6</b>	Credits/Payments:		
<b>a</b>	2019 estimated tax payments and 2018 overpayment credited to 2019	<b>6a</b>	18,203
<b>b</b>	Exempt foreign organizations—tax withheld at source . . . . .	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868) . . . . .	<b>6c</b>	0
<b>d</b>	Backup withholding erroneously withheld . . . . .	<b>6d</b>	0
<b>7</b>	Total credits and payments. Add lines 6a through 6d. . . . .	<b>7</b>	18,203
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	<b>8</b>	0
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . . <b>▶</b>	<b>9</b>	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . . <b>▶</b>	<b>10</b>	17,411
<b>11</b>	Enter the amount of line 10 to be: <b>Credited to 2020 estimated tax</b> <b>▶</b> 17,411 <b>Refunded</b> <b>▶</b>	<b>11</b>	0

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		No
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). . . . . <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .		No
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: <b>(1)</b> On the foundation. <b>▶</b> \$ 0 <b>(2)</b> On foundation managers. <b>▶</b> \$ 0		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <b>▶</b> \$ 0		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities.</i>		No
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . . . .		No
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	Yes	
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .	Yes	
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T.</i>		No
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	Yes	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i> . . . . .	Yes	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) <b>▶</b> MA		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i> . . . . .		No
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i> . . . . .		No

**Part VII-A Statements Regarding Activities** (continued)

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions. . . . .	<b>11</b>		<b>No</b>
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions . . . . .	<b>12</b>		<b>No</b>
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	<b>13</b>	<b>Yes</b>	
<b>14</b>	The books are in care of ▶ <u>BRIAN CANINA</u> Telephone no. ▶ <u>(413) 538-7550</u>			

Located at ▶ 330 WHITNEY AVENUE SUITE 740 HOLYOKE MAZIP+4 ▶ 01040

<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —check here . . . . . ▶ <input type="checkbox"/>			
	and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶ <b>15</b>			
<b>16</b>	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .	<b>16</b>	<b>Yes</b>	<b>No</b>
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required****File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		<b>Yes</b>	<b>No</b>
<b>1a</b>	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions . . . . . <input type="checkbox"/>	<b>1b</b>	
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019? . . . . .	<b>1c</b>	<b>No</b>
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
<b>a</b>	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions.) . . . . .	<b>2b</b>	
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.) . . . . .	<b>3b</b>	
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>	<b>No</b>
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	<b>4b</b>	<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

		<b>Yes</b>	<b>No</b>
<b>5a</b>	During the year did the foundation pay or incur any amount to:		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>b</b>	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.	<b>5b</b>	
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>	
<b>c</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	<input type="checkbox"/> Yes <input type="checkbox"/> No	
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	<b>6b</b>	<b>No</b>
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>b</b>	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	<b>7b</b>	
<b>8</b>	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation. See instructions**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000. ▶ 0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**


(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
MERILL LYNCH 1 MONARCH AVE HOLYOKE, MA 01040	ADVISORY & BANK FEE	22,752
WOLF & COMPANY PC 99 HIGH STREET 21ST FLOOR BOSTON, MA 02110	TAX PREP FEE	3,500
Total number of others receiving over \$50,000 for professional services. . . . . ▶		0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1</b> N/A	0
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
<b>1</b> NONE	0
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b> 	0
Total. Add lines 1 through 3 . . . . . ▶	0

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	2,906,887
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	97,721
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	3,004,608
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	3,004,608
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	45,069
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	2,959,539
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	147,977

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b>	147,977
<b>2a</b>	Tax on investment income for 2019 from Part VI, line 5. . . . .	<b>2a</b>	792
<b>b</b>	Income tax for 2019. (This does not include the tax from Part VI.). . . . .	<b>2b</b>	1,133
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	1,925
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	<b>3</b>	146,052
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	0
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	146,052
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1. . . . .	<b>7</b>	146,052

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. . . . .	<b>1a</b>	166,490
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	166,490
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions. . . . .	<b>5</b>	792
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	165,698

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
<b>1</b> Distributable amount for 2019 from Part XI, line 7				146,052
<b>2</b> Undistributed income, if any, as of the end of 2019:				
<b>a</b> Enter amount for 2018 only. . . . .			0	
<b>b</b> Total for prior years: 20____, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2019:				
<b>a</b> From 2014. . . . .				
<b>b</b> From 2015. . . . .				
<b>c</b> From 2016. . . . .				
<b>d</b> From 2017. . . . . 21,352				
<b>e</b> From 2018. . . . . 76,981				
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	98,333			
<b>4</b> Qualifying distributions for 2019 from Part XII, line 4: ► \$ 166,490				
<b>a</b> Applied to 2018, but not more than line 2a			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2019 distributable amount. . . . .				146,052
<b>e</b> Remaining amount distributed out of corpus	20,438			
<b>5</b> Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
<b>6</b> <b>Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	118,771			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b. . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions. . . . .		0		
<b>e</b> Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions. . . . .			0	
<b>f</b> Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020. . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
<b>8</b> Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions). . . . .	0			
<b>9</b> <b>Excess distributions carryover to 2020.</b> Subtract lines 7 and 8 from line 6a. . . . .	118,771			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2015. . . . .				
<b>b</b> Excess from 2016. . . . .				
<b>c</b> Excess from 2017. . . . . 21,352				
<b>d</b> Excess from 2018. . . . . 76,981				
<b>e</b> Excess from 2019. . . . . 20,438				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test—enter:					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
<b>c</b> "Support" alternative test—enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

See Additional Data Table

**b** The form in which applications should be submitted and information and materials they should include:

See Additional Data Table

**c** Any submission deadlines:

See Additional Data Table

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

See Additional Data Table

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total</b> . . . . .			<b>▶ 3a</b>	150,000
<b>b</b> <i>Approved for future payment</i> See Additional Data Table				
<b>Total</b> . . . . .			<b>▶ 3b</b>	150,000

Enter gross amounts unless otherwise indicated.

**Line No.** Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

[illegible]

## Part XVII

- |   |  |    |  |    |
|---|--|----|--|----|
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees. . . . .  | 1c |  | No |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |    |  |    |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- | b If "Yes," complete the following schedule. |                          |                                 |
|--|--------------------------|---------------------------------|
| (a) Name of organization                     | (b) Type of organization | (c) Description of relationship |
|  |                          |                                 |
|  |                          |                                 |
|  |                          |                                 |
|  |                          |                                 |

**Sign  
Here**

\*\*\*\*\*

Title

(see instr.) ☒ Yes ☐ No

**Paid  
Preparer  
Use Only**

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	CHARLES J FRAGO CPA		2020-09-29		P01215587
	Firm's name ▶ WOLF & COMPANY PC				Firm's EIN ▶ 04-2689883
	Firm's address ▶ 99 HIGH STREET 21ST FLOOR BOSTON, MA 02110				Phone no. (617) 439-9700

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
BRIGHTSPHERE INVESTMENT GROUP PLC	P	2018-11-06	2019-04-12
BRIGHTSPHERE INVESTMENT GROUP PLC	P	2018-11-06	2019-04-15
BRISTOL MEYERS SQUIBB CO	P	2019-05-03	2019-12-30
CENTURYLINK INC SHS	P	2019-01-11	2019-02-26
CELGENE CORP COM	P	2018-07-06	2019-05-28
CAMPING WORLD HOLDINGS INC CL A	P	2018-11-15	2019-07-23
ENCANA CORP	P	2019-06-19	2019-11-08
INVESCO LTD	P	2018-06-20	2019-05-14
ITUA UNIBANCO BANCO HOLD SA SPONSORED ADR	P	2018-06-05	2019-01-03
JAZZ PHARMACEUTICALS PLC	P	2019-10-17	2019-12-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
32,769		29,312	3,457
3,366		3,027	339
6,409		4,796	1,613
6,470		8,148	-1,678
37,840		32,841	4,999
5,328		8,542	-3,214
28,212		29,035	-823
10,120		13,575	-3,455
44,034		34,343	9,691
15,132		12,150	2,982

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			3,457
			339
			1,613
			-1,678
			4,999
			-3,214
			-823
			-3,455
			9,691
			2,982

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
LENNAR CORP	P	2018-11-15	2019-05-14
LENNAR CORP	P	2018-11-15	2019-08-28
MYLAN N.V	P	2019-01-11	2019-05-28
MYLAN N.V	P	2019-01-29	2019-05-29
MICRON TECHNOLOGY INC	P	2018-09-20	2019-07-12
MICRON TECHNOLOGY INC	P	2018-11-15	2019-07-12
NEWMARK GROUP INC CL A	P	2019-03-08	2019-08-06
JANUS HENDERSON EUROPEAN FOCUS FUND CL I	P	2018-02-09	2019-01-29
JANUS HENDERSON EUROPEAN FOCUS FUND CL I	P	2018-04-30	2019-01-29
JANUS HENDERSON EUROPEAN FOCUS FUND CL I	P	2018-05-17	2019-01-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,203		3,882	1,321
5,022		3,883	1,139
17,740		29,517	-11,777
3,548		5,743	-2,195
30,485		32,317	-1,832
4,355		3,977	378
4,362		4,313	49
2,768		3,499	-731
2,509		3,294	-785
17		23	-6

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			1,321
			1,139
			-11,777
			-2,195
			-1,832
			378
			49
			-731
			-785
			-6

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
JANUS HENDERSON EUROPEAN FOCUS FUND CL I	P	2018-05-17	2019-01-29
TAILORED BRANDIS INC SHS	P	2019-05-01	2019-12-20
VALE SA	P	2018-03-28	2019-01-28
XEROX HOLDINGS CORP REG SH	P	2019-01-03	2019-11-06
AMERICAN BEACON AHL MANG FUTURES STRAT FD CL Y	P	2018-12-21	2019-07-23
AMERICAN BEACON AHL MANG FUTURES STRAT FD CL Y	P	2018-12-21	2019-07-23
AMERICAN BEACON AHL MANG FUTURES STRAT FD CL Y	P	2018-12-21	2019-07-23
T ROWE PRICE EUROPEAN STOCK FUND INC CL	P	2019-01-29	2019-08-27
T ROWE PRICE EUROPEAN STOCK FUND INC CL	P	2019-01-29	2019-10-16
T ROWE PRICE EUROPEAN STOCK FUND INC CL	P	2019-01-29	2019-12-30

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,906		5,098	-1,192
17,576		31,914	-14,338
28,309		29,994	-1,685
10,944		5,957	4,987
11		10	1
9		8	1
372		357	15
2,357		2,194	163
3,207		2,862	345
1,033		873	160

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-1,192
			-14,338
			-1,685
			4,987
			1
			1
			15
			163
			345
			160



Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
GOLAR LNG PARTNERS LP	P	2019-01-03	2019-09-25
AMC NETWORKS INC SHS	P	2017-06-05	2019-10-17
AT&T INC	P	2017-06-05	2019-10-17
AERCAP HOLDNGS N.V. SHS	P	2017-06-05	2019-10-17
AECOM	P	2017-06-05	2019-09-17
AECOM	P	2017-06-05	2019-10-17
AECOM	P	2017-06-05	2019-11-08
VIACOMCBS INC CL B	P	2017-06-05	2019-12-17
CENTURYLINK INC SHS	P	2017-06-05	2019-02-26
CENTURYLINK INC SHS	P	2017-07-19	2019-02-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,923		5,137	-214
5,471		5,286	185
7,538		7,759	-221
5,573		4,521	1,052
7,722		6,508	1,214
4,100		3,254	846
29,731		22,778	6,953
15		22	-7
2,588		4,967	-2,379
3,882		6,506	-2,624

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-214
			185
			-221
			1,052
			1,214
			846
			6,953
			-7
			-2,379
			-2,624

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
CENTURYLINK INC SHS	P	2017-11-10	2019-02-26
CENTURYLINK INC SHS	P	2017-11-24	2019-02-26
CAMPING WORLD HOLDINGS INC CL A	P	2018-06-05	2019-07-23
CISCO SYSTEMS INC COM	P	2017-06-05	2019-05-14
CISCO SYSTEMS INC COM	P	2017-06-05	2019-06-14
FLY LEASING LTD	P	2017-06-05	2019-08-28
FLY LEASING LTD	P	2017-06-05	2019-09-17
VANGUARD SHORT TERM BOND	P	2017-09-19	2019-06-19
VANGUARD SHORT TERM BOND	P	2017-09-19	2019-06-24
VANGUARD SHORT TERM BOND	P	2017-09-19	2019-10-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,470		7,445	-975
6,470		6,659	-189
15,984		29,325	-13,341
5,224		3,172	2,052
5,515		3,172	2,343
10,080		6,453	3,627
10,354		6,453	3,901
16,048		15,985	63
24,168		23,978	190
40,401		39,963	438

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-975
			-189
			-13,341
			2,052
			2,343
			3,627
			3,901
			63
			190
			438

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
GENERAL MILLS	P	2018-04-30	2019-05-14
GENERAL MILLS	P	2018-04-30	2019-07-02
GILEAD SCIENCES INC COM	P	2017-06-06	2019-05-03
GILEAD SCIENCES INC COM	P	2017-06-07	2019-05-03
HANESBRAND INC	P	2017-06-05	2019-02-13
HANESBRAND INC	P	2017-06-05	2019-02-26
INTEL CORP	P	2017-06-05	2019-12-30
VANECK VECTORS MORNINGSTAT WIDE MOAT ET	P	2017-06-05	2019-05-14
NETLIFE INC COM	P	2017-06-05	2019-08-27
MEDTRONIC PLC SHS	P	2017-08-30	2019-08-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,169		4,465	704
37,357		31,255	6,102
20,184		19,560	624
6,728		6,440	288
9,422		10,563	-1,141
9,442		10,563	-1,121
11,998		7,250	4,748
4,656		3,908	748
4,386		4,582	-196
10,736		7,983	2,753

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			704
			6,102
			624
			288
			-1,141
			-1,121
			4,748
			748
			-196
			2,753

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
NCR CORP NEW	P	2018-04-05	2019-05-14
PENSKE AUTO GROUP INC INC	P	2017-06-05	2019-08-06
SYNCHRONY FINL COM	P	2017-06-05	2019-05-14
SYNCHRONY FINL COM	P	2017-06-05	2019-08-06
JANUS HENDERSON EUROPEAN FOCUS FUND CL I	P	2019-06-27	2019-01-29
JANUS HENDERSON EUROPEAN FOCUS FUND CL I	P	2017-07-19	2019-01-29
JANUS HENDERSON EUROPEAN FOCUS FUND CL I	P	2017-11-10	2019-01-29
JANUS HENDERSON EUROPEAN FOCUS FUND CL I	P	2017-11-24	2019-01-29
JANUS HENDERSON EUROPEAN FOCUS FUND CL I	P	2017-11-24	2019-01-29
UNTI GROUP INC	P	2017-06-05	2019-02-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,099		6,278	-179
4,478		4,201	277
6,916		5,533	1,383
6,773		5,533	1,240
23,593		29,987	-6,394
7,683		10,000	-2,317
6,597		8,693	-2,096
26		34	-8
6,985		9,323	-2,338
13,457		29,626	-16,169

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-179
			277
			1,383
			1,240
			-6,394
			-2,317
			-2,096
			-8
			-2,338
			-16,169

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
UNTI GROUP INC	P	2017-09-25	2019-02-19
VERIZON COMMUNICAIONS COM	P	2018-06-18	2019-08-01
VERIZON COMMUNICAIONS COM	P	2018-06-18	2019-08-27
XEROX HOLDINGS CORP REG SH	P	2017-07-31	2019-11-06
XEROX HOLDINGS CORP REG SH	P	2017-11-14	2019-11-06
XEROX CORP REG SHS	P	2017-07-31	2019-02-26
XEROX CORP REG SHS	P	2017-07-31	2019-02-26
WESTPAC BANKING ADR	P	2017-06-07	2019-05-14
FIRST EAGLE GLOBAL FUND CL I	P	2017-06-05	2019-08-27
FIRST EAGLE GLOBAL FUND CL I	P	2017-06-05	2019-10-16

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,364		4,878	-1,514
5,546		4,790	756
5,732		4,790	942
10,944		9,128	1,816
7,296		5,635	1,661
15,763		15,213	550
6,286		6,085	201
28,485		33,860	-5,375
2,233		2,309	-76
2,156		2,162	-6

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-1,514
			756
			942
			1,816
			1,661
			550
			201
			-5,375
			-76
			-6

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
FIRST EAGLE GLOBAL FUND CL I	P	2017-06-05	2019-12-30
BT GROUP GBP0.05 .05GBP PAR ORDINARY	P	2018-04-25	2019-10-21
BT GROUP GBP0.05 .05GBP PAR ORDINARY	P	2018-06-05	2019-10-21
NUVEEN SMALL CAP VALUE FUND CL I	P	2017-06-05	2019-10-16
GOTHAM ABSOLUTE RETURN FUND INSTL CLASS	P	2017-06-05	2019-10-16
GOTHAM ABSOLUTE RETURN FUND INSTL CLASS	P	2017-06-05	2019-12-30
AMERICAN BEACON AHL MANG FUTURES STRAT FD CL Y	P	2018-02-09	2019-07-23
AMERICAN BEACON AHL MANG FUTURES STRAT FD CL Y	P	2018-04-30	2019-07-23
AMERICAN BEACON AHL MANG FUTURES STRAT FD CL Y	P	2018-04-30	2019-07-23
KOPERNIK INTERNATIONAL DUND CL INSTL	P	2018-01-11	2019-08-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
707		716	-9
26,999		33,835	-6,836
6,750		6,943	-193
1,380		1,497	-117
674		606	68
220		193	27
55,976		53,063	2,913
11		10	1
6,187		5,791	396
2,847		2,845	2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-9
			-6,836
			-193
			-117
			68
			27
			2,913
			1
			396
			2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
KOPERNIK INTERNATIONAL DUND CL INSTL	P	2018-01-18	2019-10-16
KOPERNIK INTERNATIONAL DUND CL INSTL	P	2018-01-11	2019-12-30
GOLAR LNG PARTNERS LP	P	2017-06-05	2019-09-25
COMPASS DIVERSIFIED HLDGS SHS OF BENEFCL INT	P	2018-02-20	2019-12-30
CARLYLE GROUP LP COMMON UNITS	P	2017-11-28	2019-12-30
CMNTY BANK SYS INC DEL	D	2018-04-25	2019-09-16
PASSTHRU SHORT TERM LOSSES	P		
PASSTHRU LONG TERM LOSSES	P		
PASSTHRU SECTION 1250	P		
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
749		759	-10
2,859		2,789	70
14,769		23,930	-9,161
12,465		9,367	3,098
9,366		5,784	3,582
32,581		389	32,192
		475	-475
11,449			11,449
1			1
3,102			3,102

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-10
			70
			-9,161
			3,098
			3,582
			32,192
			-475
			11,449
			1
			3,102

**Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
THOMAS SENEAL	PRESIDENT/CEO/CHAIRMAN 1.00	0	0	0
330 WHITNEY AVENUE SUITE 740 HOLYOKE, MA 01040				
BRIAN CANINA	TREASURER/CLERK/DIRECTOR 1.00	0	0	0
330 WHITNEY AVENUE SUITE 740 HOLYOKE, MA 01040				
MICHAEL OLESAK	DIRECTOR 1.00	0	0	0
330 WHITNEY AVENUE SUITE 740 HOLYOKE, MA 01040				
ALEDAMISTADI	DIRECTOR 1.00	0	0	0
330 WHITNEY AVENUE SUITE 740 HOLYOKE, MA 01040				
JACQUELINE CHARRON	DIRECTOR 1.00	0	0	0
330 WHITNEY AVENUE SUITE 740 HOLYOKE, MA 01040				
MATTHEW BANNISTER	DIRECTOR/CRO 1.00	0	0	0
330 WHITNEY AVENUE SUITE 740 HOLYOKE, MA 01040				



**Form 990PF Part XV Line 2a - 2d - Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

**a** The name, address, and telephone number of the person to whom applications should be addressed:

MATTHEW BANNISTER  
330 WHITNEY AVE  
HOLYOKE, MA 01040  
(413) 493-8704

**b** The form in which applications should be submitted and information and materials they should include:

SEE APPLICATION

**c** Any submission deadlines:

NO PARTICULAR DEADLINES

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

501(C)(3) PUBLIC CHARITIES QUALIFIED UNDER IRC SECTION 170(C) TO RECEIVE TAX DEDUCTIBLE DONATIONS AND ARE LOCATED IN OR CONTRIBUTE TO THE COMMUNITIES SERVED BY PEOPLES BANK.

**Form 990PF Part XV Line 2a - 2d - Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

- a** The name, address, and telephone number of the person to whom applications should be addressed:

CHRISST KIDDY  
330 WHITNEY AVE  
HOLYOKE, MA 01040  
(413) 493-7437

- b** The form in which applications should be submitted and information and materials they should include:

SEE APPLICATION

- c** Any submission deadlines:

NO PARTICULAR DEADLINES

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

501(C)(3) PUBLIC CHARITIES QUALIFIED UNDER IRC SECTION 170(C) TO RECEIVE TAX DEDUCTIBLE DONATIONS AND ARE LOCATED IN OR  
CONTRIBUTE TO THE COMMUNITIES SERVED BY PEOPLES BANK.

# Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
BAY PATH58 LONGMEADOW ST LONGMEADOW, MA 01106	NOT RELATED	PC	EXEMPT PURPOSE	10,000
HOLYOKE LIBRARY250 CHESTNUT ST HOLYOKE, MA 01040	NOT RELATED	PC	EXEMPT PURPOSE	20,000
JEWISH GERIATRIC SERVICES 770 CONVERSE ST LONGMEADOW, MA 01106	NOT RELATED	PC	EXEMPT PURPOSE	15,000
<b>Total . . . . . ▶ 3a</b>				150,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
LINK OF LIBRIARIES83 BLUEGRASS DR EAST LONGMEADOW, MA 01028	NOT RELATED	PC	EXEMPT PURPOSE	10,000
SISTERS OF PROVIDENCE 5 GAMELIN ST 377 HOLYOKE, MA 01040	NOT RELATED	PC	EXEMPT PURPOSE	25,000
SISTERS OF ST JOSEPH577 CAREW ST SPRINGFIELD, MA 01104	NOT RELATED	PC	EXEMPT PURPOSE	5,000
<b>Total . . . . . ▶ 3a</b>				150,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
SPRINGFIELD LIBRARY220 STATE ST SPRINGFIELD, MA 01103	NOT RELATED	PC	EXEMPT PURPOSE	10,000
SPRINGFIELD MUSEUMS 21 EDWARDS ST SPRINGFIELD, MA 01103	NOT RELATED	PC	EXEMPT PURPOSE	15,000
VALLEY HEALTH575 BEECH ST HOLYOKE, MA 01040	NOT RELATED	PC	EXEMPT PURPOSE	25,000
<b>Total . . . . . ▶ 3a</b>				150,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
GREATER SPRINGFIELD HABITAT 268 COLD SPRING AVE WEST SPRINGFIELD, MA 01089	NOT RELATED	PC	EXEMPT PUPOSE	5,000
GIRLS INC 120 WALL STREET 18TH FLOOR NEW YORK, NY 10005	NOT RELATED	PC	EXEMPT PURPOSE	10,000
<b>Total . . . . . ▶ 3a</b>				150,000

**TY 2019 Accounting Fees Schedule****Name:** PEOPLESBANK CHARITABLE FOUNDATION INC**EIN:** 82-0954751

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE	3,500	0		3,500

**TY 2019 All Other Program Related Investments Schedule**

**Name:** PEOPLESBANK CHARITABLE FOUNDATION INC  
**EIN:** 82-0954751

Category	Amount
NONE	0



**TY 2019 Investments Corporate Stock Schedule****Name:** PEOPLESBANK CHARITABLE FOUNDATION INC**EIN:** 82-0954751**Investments Corporation Stock Schedule**

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
INVESTMENTS - MERRILL LYNCH	3,155,539	3,155,539

**TY 2019 Other Expenses Schedule****Name:** PEOPLESBANK CHARITABLE FOUNDATION INC**EIN:** 82-0954751**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FILING FEE	70	0		70
PORTFOLIO DEDUCTIONS - PASS THROUGH	0	4,505		0
DEPOSITORY BANK FEE	282	0		282
CHARITABLE CONTRIBUTIONS - PASSTHRU	0	0		24

## TY 2019 Other Income Schedule

**Name:** PEOPLESBANK CHARITABLE FOUNDATION INC

**EIN:** 82-0954751

### Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INCOME - PASSTHRU	0	83	0

**TY 2019 Other Increases Schedule****Name:** PEOPLESBANK CHARITABLE FOUNDATION INC**EIN:** 82-0954751

Description	Amount
CHANGE IN UNREALIZED GAINS/LOSSES	576,321
DONATED SERVICES	12,614

**TY 2019 Other Professional Fees Schedule****Name:** PEOPLESBANK CHARITABLE FOUNDATION INC**EIN:** 82-0954751

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
ADVISORY FEE	22,470	22,470		0

**TY 2019 Taxes Schedule****Name:** PEOPLESBANK CHARITABLE FOUNDATION INC**EIN:** 82-0954751

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX - PASSTHRU	0	2		0
FOREIGN TAX	2,275	3,158		0