

Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.

► Go to www.irs.gov/Form990PF for instructions and the latest information.

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning

, and ending

Name of foundation CLARENCE JOHN MARONA AND AGNES WALSH MARONA CHARITABLE FOUNDATION		A Employer identification number 81-6916111	
Number and street (or P O box number if mail is not delivered to street address) 8 KIRSHON & CO PC, 311 MILL STREET		Room/suite	B Telephone number 845-240-0775
City or town, state or province, country, and ZIP or foreign postal code POUGHKEEPSIE, NY 12601		C If exemption application is pending, check here ► <input checked="" type="checkbox"/> 0	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here ► <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation 04		E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		
► \$ 1,312,148. (Part I, column (d), must be on cash basis.)			
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income
1 Contributions, gifts, grants, etc., received		147,488.	N/A
2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B Interest on savings and temporary cash investments		168.	168.
3 Dividends and interest from securities		37,264.	37,264.
5a Gross rents b Net rental income or (loss)			
6a Net gain or (loss) from sale of assets not on line 10 Gross sales price for all assets on line 6a		-2,941.	
7 Capital gain net income (from Part IV, line 2)		187,008.	0.
8 Net short-term capital gain			
9 Income modifications Gross sales less returns and allowances			
10a Less Cost of goods sold			
b Gross profit or (loss)			
11 Other income			
12 Total. Add lines 1 through 11		181,979.	37,432.
13 Compensation of officers, directors, trustees, etc		0.	0.
14 Other employee salaries and wages			
15 Pension plans, employee benefits			
16a Legal fees b Accounting fees		3,250.	1,625.
c Other professional fees		11,655.	11,655.
17 Interest			
18 Taxes		591.	353.
19 Depreciation and depletion			
20 Occupancy			
21 Travel, conferences, and meetings			
22 Printing and publications			
23 Other expenses		132.	0.
24 Total operating and administrative expenses. Add lines 13 through 23		15,628.	13,633.
25 Contributions, gifts, grants paid		36,674.	36,674.
26 Total expenses and disbursements. Add lines 24 and 25		52,302.	13,633.
27 Subtract line 26 from line 12: a Excess of revenue over expenses and disbursements		129,677.	
b Net investment income (if negative, enter -0-)			23,799.
c Adjusted net income (if negative, enter -0-)			N/A

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Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only		
			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments		15,816.	46,346.
	3	Accounts receivable ►			
		Less: allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ►			
		Less: allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations	STMT 7	4,166.	6,367.
	b	Investments - corporate stock	STMT 8	747,051.	745,790.
	c	Investments - corporate bonds	STMT 9	238,606.	335,676.
	11	Investments - land, buildings, and equipment basis ►			
		Less accumulated depreciation ►			
	12	Investments - mortgage loans			
	13	Investments - other			
	14	Land, buildings, and equipment basis ►			
		Less accumulated depreciation ►			
	15	Other assets (describe ►	STATEMENT 10)	29.	625.
	16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		1,005,668.	1,134,804.
					1,312,148.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ►	STATEMENT 11)	541.	0.
Net Assets or Fund Balances	23	Total liabilities (add lines 17 through 22)		541.	0.
		Foundations that follow FASB ASC 958, check here ► <input type="checkbox"/>			
		and complete lines 24, 25, 29, and 30.			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ► <input checked="" type="checkbox"/>			
		and complete lines 26 through 30			
	26	Capital stock, trust principal, or current funds		0.	0.
	27	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.
	28	Retained earnings, accumulated income, endowment, or other funds		1,005,127.	1,134,804.
	29	Total net assets or fund balances		1,005,127.	1,134,804.
	30	Total liabilities and net assets/fund balances		1,005,668.	1,134,804.

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	1,005,127.
2	Enter amount from Part I, line 27a	2	129,677.
3	Other increases not included in line 2 (itemize) ►	3	0.
4	Add lines 1, 2, and 3	4	1,134,804.
5	Decreases not included in line 2 (itemize) ►	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	1,134,804.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b SEE ATTACHED STATEMENTS					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		(h) Gain or (loss) (e) plus (f) minus (g))	
a					
b					
c					
d					
e 187,008.		189,949.		-2,941.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e				-2,941.	
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	-2,941.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	N/A	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	53,432.	1,049,246.	.050924
2017	4,350.	776,954.	.005599
2016	0.	492,502.	.000000
2015			
2014			

2 Total of line 1, column (d)	2	.056523
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.018841
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	1,180,388.
5 Multiply line 4 by line 3	5	22,240.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	238.
7 Add lines 5 and 6	7	22,478.
8 Enter qualifying distributions from Part XII, line 4	8	38,431.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)1a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1.

Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1%

of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2019 estimated tax payments and 2018 overpayment credited to 2019

6a 600.

b Exempt foreign organizations - tax withheld at source

6b 0.

c Tax paid with application for extension of time to file (Form 8868)

6c 0.

d Backup withholding erroneously withheld

6d 0.

7 Total credits and payments. Add lines 6a through 6d

7 600.

8 Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached

8 0.

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

9

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

10 362.

11 Enter the amount of line 10 to be: Credited to 2020 estimated tax ►

362. Refunded ► 11 0.

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

Yes No b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.1a

c Did the foundation file Form 1120-POL for this year?

1b

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

1c

(1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

2

If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

3

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

b If "Yes," has it filed a tax return on Form 990-T for this year?

4b

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

5 If "Yes," attach the statement required by *General Instruction T*

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

N/A

• By language in the governing instrument, or

6

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered. See instructions. ►

8b

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b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation9

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV

10

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

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Part VII-A **Statements Regarding Activities** (continued)

	Yes	No
11		X
12		X
13	X	
14	The books are in care of ► KIRSHON & COMPANY PC Telephone no. ► 845-473-1811 Located at ► 311 MILL STREET, POUGHKEEPSIE, NY ZIP+4 ► 12601	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A	
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ► 16 X	

Part VII-B **Statements Regarding Activities for Which Form 4720 May Be Required**

	Yes	No
1a	During the year, did the foundation (either directly or indirectly):	
(1)	<input type="checkbox"/> Yes	X No
(2)	<input type="checkbox"/> Yes	X No
(3)	<input type="checkbox"/> Yes	X No
(4)	<input type="checkbox"/> Yes	X No
(5)	<input type="checkbox"/> Yes	X No
(6)	<input type="checkbox"/> Yes	X No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	
c	Organizations relying on a current notice regarding disaster assistance, check here	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):	
a	At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019?	
b	If "Yes," list the years ► _____, _____, _____, _____, _____	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.	
►	_____	
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	

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Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a During the year, did the foundation pay or incur any amount to:		<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes <input checked="" type="checkbox"/> No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes <input checked="" type="checkbox"/> No
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes <input checked="" type="checkbox"/> No
(3) Provide a grant to an individual for travel, study, or other similar purposes?		<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes <input checked="" type="checkbox"/> No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions		<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes <input checked="" type="checkbox"/> No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes <input checked="" type="checkbox"/> No
Organizations relying on a current notice regarding disaster assistance, check here	► <input type="checkbox"/>		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A	<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes <input checked="" type="checkbox"/> No
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes <input checked="" type="checkbox"/> No
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes <input checked="" type="checkbox"/> No
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?		<input type="checkbox"/>	<input checked="" type="checkbox"/> Yes <input checked="" type="checkbox"/> No

Part VIII | Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DIANNE T. WALSH HAMPTON 1 GROVE STREET RENSSELAER, NY 12144	CO-TRUSTEE 0.00	0.	0.	0.
RANDOLPH B. PEET 25 STARCREST DRIVE SAND LAKE, NY 12153	CO-TRUSTEE 0.00	0.	0.	0.
ZACHARY M. HAMPTON P O BOX 3591 TELLURIDE, CO 81435	CO-TRUSTEE 0.00	0.	0.	0.
LORI MIERISH 20 DEER VIEW LANE POUGHQUAG, NY 12570	CO-TRUSTEE 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

► 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ►

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
3	
All other program-related investments. See instructions.	
Total. Add lines 1 through 3 ►	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1. Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	1,124,375.
b Average of monthly cash balances	1b	73,988.
c Fair market value of all other assets	1c	
d Total (add lines 1a, b, and c)	1d	1,198,363.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	1,198,363.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	17,975.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,180,388.
6 Minimum investment return. Enter 5% of line 5	6	59,019.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ► and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	59,019.
2a Tax on investment income for 2019 from Part VI, line 5	2a	238.
b Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	238.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	58,781.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	58,781.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	58,781.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	38,431.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	38,431.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	238.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	38,193.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				58,781.
2 Undistributed income, if any, as of the end of 2018			36,674.	
a Enter amount for 2018 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e		0.		
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 38,431.			36,674.	
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.		
d Applied to 2019 distributable amount				1,757.
e Remaining amount distributed out of corpus		0.		
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))		0.		0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0.		
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				57,024.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0.		
8 Excess distributions carryover from 2014 not applied on line 5 or line 7		0.		
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a		0.		
10 Analysis of line 9:				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling
b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b. The form in which applications should be submitted and information and materials they should include:

6 Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors;

CLARENCE JOHN MARONA AND AGNES WALSH
Form 990-PF (2019) MARONA CHARITABLE FOUNDATION

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Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
a Paid during the year				
CARDINAL HAYES HOME FOR CHILDREN 60 ST JOSEPHS DR. <u>MILLBROOK, NY 12545</u>		501(C)(3)	FOR GENERAL SUPPORT OF THE ORGANIZATION.	2,000.
MILLBROOK LIBRARY 3 FRIENDLY LN. <u>MILLBROOK, NY 12545</u>		501(C)(3)	TO BE A DYNAMIC LIFELONG LEARNING CENTER THAT PROVIDES FREE AND OPEN ACCESS TO IDEAS AND	1,000.
ST. JOSEPH'S ROMAN CATHOLIC CHURCH 15 NORTH AVENUE <u>MILLBROOK, NY 12545</u>		501(C)(3)	FOR THE CONSTRUCTION OF A NEW HANDICAP RAMP ON THE CHURCH HALL.	16,170.
THE SISTERS OF THE RESURRECTION 35 BOLTWOOD AVENUE <u>CASTLETON, NY 12033</u>		501(C)(3)		17,504.
Total			► 3a	36,674.
b Approved for future payment				
NONE				
Total			► 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	168.	
5 Net rental income or (loss) from real estate:			14	37,264.	
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-2,941.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		34,491.	0.
13 Total. Add line 12, columns (b), (d), and (e)					34,491.

(See worksheet in line 13 instructions to verify calculations.)

Relationship of Activities to the Accomplishment of Exempt Purposes

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
a	52 SHS FLEXSH INTL QLTY DIV DEF IND	P	09/25/18	07/10/19
b	4 SHS NEWMARKET	P	06/04/19	09/24/19
c	430.994 SHS NORTHERN HI YLD FXD	P	10/30/18	08/01/19
d	781.939 SHS NORTHERN FXD INC FD	P	07/10/18	07/10/19
e	18.459 SHS NORTHERN FXD INC FD	P	09/25/18	07/10/19
f	97.608 SHS VANGUARD TTL BD INDX A	P	07/10/19	11/25/19
g	134.403 SHS VANGUARD GLBL MIN VOL	P	07/11/19	11/25/19
h	218.708 SHS VANGUARD GLBL MIN VOL	P	07/11/19	11/21/19
i	288.31 SHS VANGUARD FXD INC HI YLD	P	08/01/19	11/25/19
j	81 SHS CINCINNATI FINL	P	01/20/17	11/05/19
k	65 SHS DUKE ENERGY	P	01/20/17	06/18/19
l	70 SHS DUKE ENERGY	P	07/10/17	06/18/19
m	18 SHS FLEXSH MS EMG MKTS FACT ETF	P	07/07/17	11/25/19
n	34 SHS FLEXSH MS GLBL UPSTM NAT RES	P	07/07/17	11/25/19
o	13 SHS FLEXSH IBOXX 3 YR TGT DUR TIPS	P	07/07/17	11/25/19

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,145.		1,203.	-58.
b 1,869.		1,624.	245.
c 2,875.		2,823.	52.
d 7,968.		7,679.	289.
e 188.		180.	8.
f 1,082.		1,065.	17.
g 4,020.		3,887.	133.
h 6,500.		6,325.	175.
i 1,701.		1,690.	11.
j 8,906.		5,681.	3,225.
k 5,666.		5,021.	645.
l 6,102.		5,831.	271.
m 910.		959.	-49.
n 1,085.		966.	119.
o 317.		319.	-2.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-58.
b			245.
c			52.
d			289.
e			8.
f			17.
g			133.
h			175.
i			11.
j			3,225.
k			645.
l			271.
m			-49.
n			119.
o			-2.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8 }

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	6 SHS FLEXSH GLBL QLTY RE INDX FC	P	07/07/17	11/25/19
b	7 SHS FLEXSH STOXX GLBL BR INFR	P	07/07/17	11/25/19
c	1914 SHS FLEXSH INTL QLTY DIV DEF	P	07/07/17	07/10/19
d	119 SHS FLEXSH INTL QLTY DIV DEF	P	07/07/17	07/10/19
e	105 SHS FLEXSH INTL QLTY DIV DEF	P	12/28/17	07/10/19
f	195 SHS FLEXSH INTL QLTY DIV DEF	P	01/29/18	07/10/19
g	146 SHS FLEXSH INTL QLTY DIV DEF	P	03/28/17	07/10/19
h	109 SHS FLEXSH QLTY DIV DEF INDX	P	07/07/17	11/25/19
i	45 SHS GENERAL DYNAMICS	P	07/10/17	06/04/19
j	7 SHS GENERAL DYNAMICS	P	01/20/17	04/09/19
k	37 SHS GENERAL DYNAMICS	P	07/10/17	04/09/19
l	59 SHS HASBRO	P	07/10/17	04/09/19
m	4 SHS NEWMARKET	P	01/20/17	04/24/19
n	14 SHS NEWMARKET	P	07/10/17	08/12/19
o	3 SHS NEWMARKET	P	01/20/17	08/19

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 391.		356.	35.
b 365.		326.	39.
c 42,147.		46,094.	-3,947.
d 2,620.		2,924.	-304.
e 2,312.		2,672.	-360.
f 4,294.		5,231.	-937.
g 3,215.		3,519.	-304.
h 5,132.		4,404.	728.
i 7,529.		9,060.	-1,531.
j 1,188.		1,250.	-62.
k 6,278.		7,449.	-1,171.
l 5,013.		6,618.	-1,605.
m 1,700.		1,729.	-29.
n 6,225.		6,399.	-174.
o 1,220.		1,296.	-76.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			35.
b			39.
c			-3,947.
d			-304.
e			-360.
f			-937.
g			-304.
h			728.
i			-1,531.
j			-62.
k			-1,171.
l			-1,605.
m			-29.
n			-174.
o			-76.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
a 3 SHS NEWMARKET		P	07/10/17	07/08/19
b 9 SHS NEWMARKET		P	01/20/17	02/07/19
c 1936.057 SHS NORTHERN HI YLD FXD		P	07/07/17	08/01/19
d 356.204 SHS NORTHERN HI YLD FXD		P	07/07/17	08/01/19
e 237.26 SHS NORTHERN HI YLD FXD		P	01/29/18	08/01/19
f 282.009 SHS NORTHERN HI YLD FXD		P	12/28/17	08/01/19
g 157.82 SHS NORTHERN HI YLD FXD		P	09/26/17	08/01/19
h 54.623 SHS NORTHERN FXD INC FD		P	12/28/17	07/10/19
i 34.525 SHS NORTHERN FXD INC FD		P	09/26/17	07/10/19
j 72.532 SHS NORTHERN FXD INC FD		P	07/07/17	07/10/19
k 190.47 SHS NORTHERN FXD INC FD		P	07/07/17	07/10/19
l 321.782 SHS NORTHERN FXD INC FD		P	01/29/18	07/10/19
m 190 SHS PACCAR		P	03/05/18	04/04/19
n CAPITAL GAINS DIVIDENDS				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,220.		1,371.	-151.
b 3,798.		3,889.	-91.
c 12,914.		13,185.	-271.
d 2,376.		2,433.	-57.
e 1,583.		1,644.	-61.
f 1,881.		1,943.	-62.
g 1,053.		1,089.	-36.
h 557.		557.	0.
i 352.		354.	-2.
j 739.		735.	4.
k 1,941.		1,935.	6.
l 3,279.		3,253.	26.
m 13,087.		12,981.	106.
n 2,265.			2,265.
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-151.
b			-91.
c			-271.
d			-57.
e			-61.
f			-62.
g			-36.
h			0.
i			-2.
j			4.
k			6.
l			26.
m			106.
n			2,265.
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	-2,941.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

CLARENCE JOHN MARONA AND AGNES WALSH
MARONA CHARITABLE FOUNDATION

81-6916111

Part XV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - MILLBROOK LIBRARY

**TO BE A DYNAMIC LIFELONG LEARNING CENTER THAT PROVIDES FREE AND OPEN
ACCESS TO IDEAS AND INFORMATION FOR OUR COMMUNITY.**

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

- Attach to Form 990, Form 990-EZ, or Form 990-PF.
- Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2019

Name of the organization

**CLARENCE JOHN MARONA AND AGNES WALSH
MARONA CHARITABLE FOUNDATION**

Employer identification number

81-6916111

Organization type (check one):

Filers of: Section:

Form 990 or 990-EZ

- 501(c)() (enter number) organization
- 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- 527 political organization

Form 990-PF

- 501(c)(3) exempt private foundation
- 4947(a)(1) nonexempt charitable trust treated as a private foundation
- 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ► \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

CLARENCE JOHN MARONA AND AGNES WALSH
MARONA CHARITABLE FOUNDATION

Employer identification number

81-6916111

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	AGNES W MARONA ESTATE 8 DIANNE T WALSH HAMPTON, 1 GROVE ST RENSSELAER, NY 12144	\$ 147,488.	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions.)</small>
		\$ _____	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions.)</small>
		\$ _____	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions.)</small>
		\$ _____	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions.)</small>
		\$ _____	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions.)</small>
		\$ _____	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions.)</small>
		\$ _____	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions.)</small>
		\$ _____	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions.)</small>
		\$ _____	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <small>(Complete Part II for noncash contributions.)</small>

Name of organization

CLARENCE JOHN MARONA AND AGNES WALSH
MARONA CHARITABLE FOUNDATION

Employer identification number

81-6916111

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$ _____	_____

Name of organization

CLARENCE JOHN MARONA AND AGNES WALSH
MARONA CHARITABLE FOUNDATION

Employer identification number

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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ► \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

CLARENCE JOHN MARONA AND AGNES WALSH MAR

81-6916111

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BANK OF MILLBROOK - NORTHERN INSTL FDS GOVT SEL MMKT	168.	168.	
TOTAL TO PART I, LINE 3	168.	168.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BANK OF MILLBROOK - DIVIDENDS	32,831.	2,265.	30,566.	30,566.	
BANK OF MILLBROOK - INTEREST	6,698.	0.	6,698.	6,698.	
TO PART I, LINE 4	39,529.	2,265.	37,264.	37,264.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
KIRSHON & COMPANY PC	3,250.	1,625.		1,625.
TO FORM 990-PF, PG 1, LN 16B	3,250.	1,625.		1,625.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK OF MILLBROOK	11,655.	11,655.		0.
TO FORM 990-PF, PG 1, LN 16C	11,655.	11,655.		0.

FORM 990-PF	TAXES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX	238.	0.		0.
FOREIGN TAXES WITHHELD	353.	353.		0.
TO FORM 990-PF, PG 1, LN 18	591.	353.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADVERTISING EXPENSE	32.	0.		32.
NYS FILING FEES	100.	0.		100.
TO FORM 990-PF, PG 1, LN 23	132.	0.		132.

CLARENCE JOHN MARONA AND AGNES WALSH MAR

81-6916111

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	7
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
US TSY FIXED INCOME (ETF) - SEE SCHEDULE	X		6,367.	6,400.
TOTAL U.S. GOVERNMENT OBLIGATIONS			6,367.	6,400.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			6,367.	6,400.

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK - SEE SCHEDULE ATTACHED	590,207.	742,172.
CORPORATE STOCK (ETF) - SEE SCHEDULE	155,583.	173,688.
TOTAL TO FORM 990-PF, PART II, LINE 10B	745,790.	915,860.

FORM 990-PF	CORPORATE BONDS	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
FIXED INCOME MUTUAL FUNDS - SEE SCHEDULE	135,029.	136,539.
CORPORATE BONDS - SEE SCHEDULE ATTACHED	200,647.	206,378.
TOTAL TO FORM 990-PF, PART II, LINE 10C	335,676.	342,917.

STATEMENT(S) 7, 8, 9

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FORM 990-PF	OTHER ASSETS	STATEMENT 10	
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
INTEREST RECEIVABLE	29.	54.	54.
DIVIDENDS RECEIVABLE	0.	209.	209.
PREPAID EXCISE TAX	0.	362.	362.
TO FORM 990-PF, PART II, LINE 15	29.	625.	625.

FORM 990-PF	OTHER LIABILITIES	STATEMENT 11
DESCRIPTION	BOY AMOUNT	EOY AMOUNT
FEDERAL EXCISE TAX PAYABLE	541.	0.
TOTAL TO FORM 990-PF, PART II, LINE 22	541.	0.

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BALANCE SHEETS

DECEMBER 31, 2019

HOLDING	BEGINNING BOOK VALUE	ENDING BOOK VALUE	FAIR MARKET VALUE
SAVINGS & TEMPORARY CASH			
NORTHERN INSTL FDS GOVT SEL MMKT (20195)	5,956	21,613	21,613
NORTHERN INSTL FDS GOVT SEL MMKT (20195SMA)	9,859	24,730	24,730
TOTAL INVESTMENTS - SAVINGS & TEMPORARY CASH	15,816	46,343	46,343
US TREASURY MUTUAL FUNDS & ETFs			
FLEXSHARES IBOXX 3 YR TGT DUR TIPS INDX ETF	4,166	6,367	6,400
TOTAL INVESTMENTS - US TREASURY MUTUAL FUNDS & ETFs	4,166	6,367	6,400
CORPORATE STOCK			
ALTRIA GROUP	20,751	20,751	14,025
APPLE	30,218	30,218	53,151
BERKSHIRE HATHAWAY CL B	12,739	26,635	32,616
BLACKROCK	21,384	21,384	26,140
CARNIVAL	32,543	32,543	28,007
CHEVRON	14,196	14,196	15,666
CINCINNATI FINANCIAL	19,012	13,332	19,558
CISCO SYSTEMS	17,042	17,042	26,714
COCA COLA	11,175	11,175	14,004
CROWN CASTLE INTL	18,261	18,049	24,592
DELTA AIR LINES	-	23,037	23,626
DIAGEO PLC NEW ADR	17,132	17,132	25,431
DOMINION ENERGY	7,867	24,126	26,254
DUKE ENERGY	10,852	-	-
FASTENAL CO	20,641	20,641	27,047
FRANKLIN RESOURCES	12,547	12,547	10,314
GENERAL DYNAMICS	17,759	-	-
HASBRO	6,618	-	-
INTEL	15,997	15,997	27,292
JOHNSON & JOHNSON	22,426	22,426	24,652
KINDER MORGAN	11,683	11,515	11,898
LOWE'S	11,527	18,083	26,587
MERCK & CO	19,984	19,984	28,922
MICROSOFT	11,536	11,536	25,390
NESTLE SA SONSR ADR	12,791	12,791	16,339
NEWMARKET	14,685	-	-
NORFOLK SOUTHERN	17,066	17,066	27,372
PACCAR INC	25,600	12,619	14,792
PAYCHEX	14,344	14,344	20,499
PFIZER	16,756	21,714	25,310
PHILIP MORRIS INTL	10,617	10,617	7,913
TARGET	8,442	8,442	20,385
TEXAS INSTRUMENTS	12,584	21,595	26,941
UNITED PARCEL SVC CL B	23,877	23,877	22,358
VERIZON COMMUNICATIONS	15,679	15,679	20,078
WELLS FARGO	29,114	29,114	28,299
TOTAL INVESTMENTS - CORPORATE STOCK	585,444	590,207	742,172
CORPORATE STOCK MUTUAL FUNDS & ETFs			
FLEXSHARES GLOBAL QLTY R/E INDX FD ETF	5,296	7,670	8,098
FLEXSHARES INTL QLTY DIV DEF INDX ETF	61,643	0	0
FLEXSHARES MS GLBL UPSTREAM NAT RES INDX ETF	13,149	20,349	21,092
FLEXSHARES MS EMERG MKTS FACT ETF	13,831	21,066	23,840
FLEXSHARES QLTY DIV DEF INDX ETF	62,245	98,851	112,091
FLEXSHARES STOXX GLBL BROAD INFR INDX ETF	5,443	7,647	8,567
TOTAL INVESTMENTS - CORPORATE STOCK MUTUAL FUNDS & ETFs	161,607	155,583	173,688
CORPORATE MUTUAL FUNDS & ETFs			
NORTHERN FIXED INC FD	14,693	0	0
NORTHERN HIGH YLD FIXED INC FD	23,117	0	0
VANGUARD FIXED INC HIGH YLD FD	0	35,340	36,054
VANGUARD GLBL MINIM VOLATILITY ADM FD	0	77,561	78,152
VANGUARD TOTAL BND INDX ADM FD	0	22,128	22,333
TOTAL INVESTMENTS - CORPORATE MUTUAL FUNDS & ETFs	37,809	135,029	136,539

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BALANCE SHEETS

DECEMBER 31, 2019

HOLDING	BEGINNING	ENDING	
	BOOK VALUE	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS			
TOYOTA MOTOR CR 2 6% 01/11/2022	50,166	50,120	50,756
CHARLES SCHWAB 2 65% 01/25/2023	50,040	50,031	50,980
WELLS FARGO 3 3% 09/24/2024	50,705	50,595	52,401
JPMORGAN CHASE 3 2% 06/15/2026	49,887	49,901	52,241
TOTAL INVESTMENTS - CORPORATE BONDS	200,797	200,647	206,378