

Form **990-PF****Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0047

2019Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

Open to Public Inspection

For calendar year 2019 or tax year beginning

, and ending

Name of foundation
**CLARENCE JOHN MARONA AND AGNES WALSH
MARONA CHARITABLE FOUNDATION**

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
***KIRSHON & CO PC, 311 MILL STREET**

City or town, state or province, country, and ZIP or foreign postal code
POUGHKEEPSIE, NY 12601

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation **04**
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 1,312,148.** (Part I, column (d), must be on cash basis.)

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____

A Employer identification number
81-6916111

B Telephone number
845-240-0775

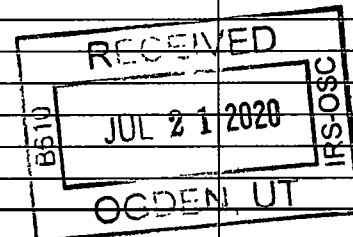
C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	147,488.		N/A	
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	168.	168.		STATEMENT 1
4	Dividends and interest from securities	37,264.	37,264.		STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	-2,941.			
b	Gross sales price for all assets on line 6a	187,008.			
7	Capital gain net income (from Part IV, line 2)		0.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				
12	Total. Add lines 1 through 11	181,979.	37,432.		
13	Compensation of officers, directors, trustees, etc	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees STMT 3	3,250.	1,625.		1,625.
c	Other professional fees STMT 4	11,655.	11,655.		0.
17	Interest				
18	Taxes STMT 5	591.	353.		0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses STMT 6	132.	0.		132.
24	Total operating and administrative expenses. Add lines 13 through 23	15,628.	13,633.		1,757.
25	Contributions, gifts, grants paid	36,674.			36,674.
26	Total expenses and disbursements. Add lines 24 and 25	52,302.	13,633.		38,431.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	129,677.			
b	Net investment income (if negative, enter -0-)		23,799.		
c	Adjusted net income (if negative, enter -0-)			N/A	



928

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	15,816.	46,346.	46,346.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 7	4,166.	6,367.	6,400.
	b Investments - corporate stock STMT 8	747,051.	745,790.	915,860.
	c Investments - corporate bonds STMT 9	238,606.	335,676.	342,917.
	Liabilities	11 Investments - land, buildings, and equipment basis ▶		
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶ STATEMENT 10)		29.	625.	625.
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		1,005,668.	1,134,804.	1,312,148.
17 Accounts payable and accrued expenses				
18 Grants payable				
Liabilities	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 11)	541.	0.	
23 Total liabilities (add lines 17 through 22)	541.	0.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/>			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/>			
	26 Capital stock, trust principal, or current funds	0.	0.	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	28 Retained earnings, accumulated income, endowment, or other funds	1,005,127.	1,134,804.	
	29 Total net assets or fund balances	1,005,127.	1,134,804.	
30 Total liabilities and net assets/fund balances	1,005,668.	1,134,804.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	1,005,127.
2 Enter amount from Part I, line 27a	2	129,677.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,134,804.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	1,134,804.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e 187,008.		189,949.	-2,941.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			-2,941.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-2,941.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	53,432.	1,049,246.	.050924
2017	4,350.	776,954.	.005599
2016	0.	492,502.	.000000
2015			
2014			

2 Total of line 1, column (d)	2	.056523
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.018841
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	1,180,388.
5 Multiply line 4 by line 3	5	22,240.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	238.
7 Add lines 5 and 6	7	22,478.
8 Enter qualifying distributions from Part XII, line 4	8	38,431.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
 See the Part VI instructions.

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CLARENCE JOHN MARONA AND AGNES WALSH
MARONA CHARITABLE FOUNDATION

81-6916111

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	238.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	238.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	238.
6 Credits/Payments:			
a 2019 estimated tax payments and 2018 overpayment credited to 2019	6a	600.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	600.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	362.	
11 Enter the amount of line 10 to be: Credited to 2020 estimated tax	11	0.	

362. Refunded

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. $\$$ 0. (2) On foundation managers. $\$$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. $\$$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <u>NY</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	X	
14 The books are in care of ► <u>KIRSHON & COMPANY PC</u> Telephone no. ► <u>845-473-1811</u> Located at ► <u>311 MILL STREET, POUGHKEEPSIE, NY</u> ZIP+4 ► <u>12601</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ Nob If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions
Organizations relying on a current notice regarding disaster assistance, check hereN/A
► ☐

	Yes	No
5a		
5b		
6a		
6b		X
7a		
7b		
8		

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ Nob Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
If "Yes" to 6b, file Form 8870.☐ Yes ☒ No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DIANNE T. WALSH HAMPTON 1 GROVE STREET RENSSELAER, NY 12144	CO-TRUSTEE 0.00	0.	0.	0.
RANDOLPH B. PEET 25 STARCREST DRIVE SAND LAKE, NY 12153	CO-TRUSTEE 0.00	0.	0.	0.
ZACHARY M. HAMPTON P O BOX 3591 TELLURIDE, CO 81435	CO-TRUSTEE 0.00	0.	0.	0.
LORI MIERISH 20 DEER VIEW LANE POUGHQUAG, NY 12570	CO-TRUSTEE 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services **0**

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 **0.**

CLARENCE JOHN MARONA AND AGNES WALSH
MARONA CHARITABLE FOUNDATION**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,124,375.
b	Average of monthly cash balances	1b	73,988.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,198,363.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,198,363.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	17,975.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,180,388.
6	Minimum investment return. Enter 5% of line 5	6	59,019.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	59,019.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	238.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	238.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	58,781.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	58,781.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	58,781.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	38,431.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	38,431.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	238.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	38,193.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				58,781.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			36,674.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 38,431.				
a Applied to 2018, but not more than line 2a			36,674.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				1,757.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				57,024.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

Part XIV	Private Operating Foundations (see instructions and Part VII-A, question 9)
-----------------	--

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

- b 85% of line 2a

- c** Qualifying distributions from Part XII,
line 4, for each year listed

- d Amounts included in line 2c not used directly for active conduct of exempt activities

- e** Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon:

- a "Assets" alternative test - enter:
(1) Value of all assets

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)

- b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed

- c "Support" alternative test - enter:

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization

- (4) Gross investment income

[illegible]

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

- ### 1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or email address of the person to whom applications should be addressed:

- b** The form in which applications should be submitted and information and materials they should include:

- c Any submission deadlines:

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

CLARENCE JOHN MARONA AND AGNES WALSH
MARONA CHARITABLE FOUNDATION**Part XV** Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
Name and address (home or business)				
a Paid during the year				
CARDINAL HAYES HOME FOR CHILDREN 60 ST JOSEPHS DR. MILLBROOK, NY 12545		501(C)(3)	FOR GENERAL SUPPORT OF THE ORGANIZATION.	2,000.
MILLBROOK LIBRARY 3 FRIENDLY LN. MILLBROOK, NY 12545		501(C)(3)	TO BE A DYNAMIC LIFELONG LEARNING CENTER THAT PROVIDES FREE AND OPEN ACCESS TO IDEAS AND	1,000.
ST. JOSEPH'S ROMAN CATHOLIC CHURCH 15 NORTH AVENUE MILLBROOK, NY 12545		501(C)(3)	FOR THE CONSTRUCTION OF A NEW HANDICAP RAMP ON THE CHURCH HALL.	16,170.
THE SISTERS OF THE RESURRECTION 35 BOLTWOOD AVENUE CASTLETON, NY 12033		501(C)(3)		17,504.
Total			3a	36,674.
b Approved for future payment				
NONE				
Total			3b	0.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash		X
	(2) Other assets		X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization		X
	(2) Purchases of assets from a noncharitable exempt organization		X
	(3) Rental of facilities, equipment, or other assets		X
	(4) Reimbursement arrangements		X
	(5) Loans or loan guarantees		X
	(6) Performance of services or membership or fundraising solicitations		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date 7/15/20

CO-TRUSTEE
Title

May the IRS discuss this return with the preparer shown below? See instr

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name
TAMMY S. KIRSHON,
CPA

Preparer's signature *Tammy S. Kirshon*
TAMMY S. KIRSHON,

Date
07/13/20

Check ☐ self-employed

PTIN
P00187388

Firm's name ► **KIRSHON & COMPANY, P.C.**

Firm's EIN ► 14-1569720

Firm's address ► 311 MILL STREET
POUGHKEEPSIE, NY 12601

Phone no. 845-473-1811

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired	(c) Date acquired	(d) Date sold
		P - Purchase D - Donation	(mo., day, yr.)	(mo., day, yr.)
1a	52 SHS FLEXSH INTL QLTY DIV DEF IND	P	09/25/18	07/10/19
b	4 SHS NEWMARKET	P	06/04/19	09/24/19
c	430.994 SHS NORTHERN HI YLD FXD	P	10/30/18	08/01/19
d	781.939 SHS NORTHERN FXD INC FD	P	07/10/18	07/10/19
e	18.459 SHS NORTHERN FXD INC FD	P	09/25/18	07/10/19
f	97.608 SHS VANGUARD TTL BD INDX A	P	07/10/19	11/25/19
g	134.403 SHS VANGUARD GLBL MIN VOL	P	07/11/19	11/25/19
h	218.708 SHS VANGUARD GLBL MIN VOL	P	07/11/19	11/21/19
i	288.31 SHS VANGUARD FXD INC HI YLD	P	08/01/19	11/25/19
j	81 SHS CINCINNATI FINL	P	01/20/17	11/05/19
k	65 SHS DUKE ENERGY	P	01/20/17	06/18/19
l	70 SHS DUKE ENERGY	P	07/10/17	06/18/19
m	18 SHS FLEXSH MS EMG MKTS FACT ETF	P	07/07/17	11/25/19
n	34 SHS FLEXSH MS GLBL UPSTM NAT RES	P	07/07/17	11/25/19
o	13 SHS FLEXSH IBOXX 3 YR TGT DUR TIPS	P	07/07/17	11/25/19

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,145.		1,203.	-58.
b 1,869.		1,624.	245.
c 2,875.		2,823.	52.
d 7,968.		7,679.	289.
e 188.		180.	8.
f 1,082.		1,065.	17.
g 4,020.		3,887.	133.
h 6,500.		6,325.	175.
i 1,701.		1,690.	11.
j 8,906.		5,681.	3,225.
k 5,666.		5,021.	645.
l 6,102.		5,831.	271.
m 910.		959.	-49.
n 1,085.		966.	119.
o 317.		319.	-2.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-58.
b			245.
c			52.
d			289.
e			8.
f			17.
g			133.
h			175.
i			11.
j			3,225.
k			645.
l			271.
m			-49.
n			119.
o			-2.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired	(c) Date acquired	(d) Date sold
		P - Purchase D - Donation	(mo., day, yr.)	(mo., day, yr.)
1a	6 SHS FLEXSH GLBL QLTY RE INDX FC	P	07/07/17	11/25/19
b	7 SH FLEXSH STOXX GLBL BR INFR	P	07/07/17	11/25/19
c	1914 SHS FLEXSH INTL QLTY DIV DEF	P	07/07/17	07/10/19
d	119 SHS FLEXSH INTL QLTY DIV DEF	P	07/07/17	07/10/19
e	105 SHS FLEXSH INTL QLTY DIV DEF	P	12/28/17	07/10/19
f	195 SHS FLEXSH INTL QLTY DIV DEF	P	01/29/18	07/10/19
g	146 SHS FLEXSH INTL QLTY DIV DEF	P	03/28/17	07/10/19
h	109 SHS FLEXSH QLTY DIV DEF INDX	P	07/07/17	11/25/19
i	45 SHS GENERAL DYNAMICS	P	07/10/17	06/04/19
j	7 SHS GENERAL DYNAMICS	P	01/20/17	04/09/19
k	37 SHS GENERAL DYNAMICS	P	07/10/17	04/09/19
l	59 SHS HASBRO	P	07/10/17	04/09/19
m	4 SHS NEWMARKET	P	01/20/17	04/24/19
n	14 SHS NEWMARKET	P	07/10/17	08/12/19
o	3 SHS NEWMARKET	P	01/20/17	07/08/19

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 391.		356.	35.
b 365.		326.	39.
c 42,147.		46,094.	-3,947.
d 2,620.		2,924.	-304.
e 2,312.		2,672.	-360.
f 4,294.		5,231.	-937.
g 3,215.		3,519.	-304.
h 5,132.		4,404.	728.
i 7,529.		9,060.	-1,531.
j 1,188.		1,250.	-62.
k 6,278.		7,449.	-1,171.
l 5,013.		6,618.	-1,605.
m 1,700.		1,729.	-29.
n 6,225.		6,399.	-174.
o 1,220.		1,296.	-76.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			35.
b			39.
c			-3,947.
d			-304.
e			-360.
f			-937.
g			-304.
h			728.
i			-1,531.
j			-62.
k			-1,171.
l			-1,605.
m			-29.
n			-174.
o			-76.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	3 SHS NEWMARKET	P	07/10/17	07/08/19
b	9 SHS NEWMARKET	P	01/20/17	02/07/19
c	1936.057 SHS NORTHERN HI YLD FXD	P	07/07/17	08/01/19
d	356.204 SHS NORTHERN HI YLD FXD	P	07/07/17	08/01/19
e	237.26 SHS NORTHERN HI YLD FXD	P	01/29/18	08/01/19
f	282.009 SHS NORTHERN HI YLD FXD	P	12/28/17	08/01/19
g	157.82 SHS NORTHERN HI YLD FXD	P	09/26/17	08/01/19
h	54.623 SHS NORTHERN FXD INC FD	P	12/28/17	07/10/19
i	34.525 SHS NORTHERN FXD INC FD	P	09/26/17	07/10/19
j	72.532 SHS NORTHERN FXD INC FD	P	07/07/17	07/10/19
k	190.47 SHS NORTHERN FXD INC FD	P	07/07/17	07/10/19
l	321.782 SHS NORTHERN FXD INC FD	P	01/29/18	07/10/19
m	190 SHS PACCAR	P	03/05/18	04/04/19
n	CAPITAL GAINS DIVIDENDS			
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,220.		1,371.	-151.
b 3,798.		3,889.	-91.
c 12,914.		13,185.	-271.
d 2,376.		2,433.	-57.
e 1,583.		1,644.	-61.
f 1,881.		1,943.	-62.
g 1,053.		1,089.	-36.
h 557.		557.	0.
i 352.		354.	-2.
j 739.		735.	4.
k 1,941.		1,935.	6.
l 3,279.		3,253.	26.
m 13,087.		12,981.	106.
n 2,265.			2,265.
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-151.
b			-91.
c			-271.
d			-57.
e			-61.
f			-62.
g			-36.
h			0.
i			-2.
j			4.
k			6.
l			26.
m			106.
n			2,265.
o			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	-2,941.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	}	3	N/A

Part XV **Supplementary Information**

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - MILLBROOK LIBRARY

TO BE A DYNAMIC LIFELONG LEARNING CENTER THAT PROVIDES FREE AND OPEN
ACCESS TO IDEAS AND INFORMATION FOR OUR COMMUNITY.

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2019

Name of the organization

CLARENCE JOHN MARONA AND AGNES WALSH
MARONA CHARITABLE FOUNDATION

Employer identification number

81-6916111

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

CLARENCE JOHN MARONA AND AGNES WALSH
MARONA CHARITABLE FOUNDATION

Employer identification number

81-6916111

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	AGNES W MARONA ESTATE % DIANNE T WALSH HAMPTON, 1 GROVE ST RENSSELAER, NY 12144	\$ 147,488.	Person <input checked="checked" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

Employer identification number

CLARENCE JOHN MARONA AND AGNES WALSH
MARONA CHARITABLE FOUNDATION

81-6916111

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization

Employer identification number

CLARENCE JOHN MARONA AND AGNES WALSH
MARONA CHARITABLE FOUNDATION

81-6916111**Part III**

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ► \$
 Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BANK OF MILLBROOK - NORTHERN INSTL FDS GOVT SEL MMKT	168.	168.	
TOTAL TO PART I, LINE 3	168.	168.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BANK OF MILLBROOK - DIVIDENDS	32,831.	2,265.	30,566.	30,566.	
BANK OF MILLBROOK - INTEREST	6,698.	0.	6,698.	6,698.	
TO PART I, LINE 4	39,529.	2,265.	37,264.	37,264.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
KIRSHON & COMPANY PC	3,250.	1,625.		1,625.
TO FORM 990-PF, PG 1, LN 16B	3,250.	1,625.		1,625.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK OF MILLBROOK	11,655.	11,655.		0.
TO FORM 990-PF, PG 1, LN 16C	11,655.	11,655.		0.

FORM 990-PF	TAXES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX	238.	0.		0.
FOREIGN TAXES WITHHELD	353.	353.		0.
TO FORM 990-PF, PG 1, LN 18	591.	353.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADVERTISING EXPENSE	32.	0.		32.
NYS FILING FEES	100.	0.		100.
TO FORM 990-PF, PG 1, LN 23	132.	0.		132.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	7
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
US TSY FIXED INCOME (ETF) - SEE SCHEDULE	X		6,367.	6,400.
TOTAL U.S. GOVERNMENT OBLIGATIONS			6,367.	6,400.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			6,367.	6,400.

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK - SEE SCHEDULE ATTACHED	590,207.	742,172.
CORPORATE STOCK (ETF) - SEE SCHEDULE	155,583.	173,688.
TOTAL TO FORM 990-PF, PART II, LINE 10B	745,790.	915,860.

FORM 990-PF	CORPORATE BONDS	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
FIXED INCOME MUTUAL FUNDS - SEE SCHEDULE	135,029.	136,539.
CORPORATE BONDS - SEE SCHEDULE ATTACHED	200,647.	206,378.
TOTAL TO FORM 990-PF, PART II, LINE 10C	335,676.	342,917.

FORM 990-PF	OTHER ASSETS	STATEMENT 10
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
INTEREST RECEIVABLE	29.	54.	54.
DIVIDENDS RECEIVABLE	0.	209.	209.
PREPAID EXCISE TAX	0.	362.	362.
TO FORM 990-PF, PART II, LINE 15	29.	625.	625.

FORM 990-PF	OTHER LIABILITIES	STATEMENT 11
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DESCRIPTION	BOY AMOUNT	EOY AMOUNT
FEDERAL EXCISE TAX PAYABLE	541.	0.
TOTAL TO FORM 990-PF, PART II, LINE 22	541.	0.

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BALANCE SHEETS

DECEMBER 31, 2019

HOLDING	BEGINNING	ENDING	
	BOOK VALUE	BOOK VALUE	FAIR MARKET VALUE
SAVINGS & TEMPORARY CASH			
NORTHERN INSTL FDS GOVT SEL MMKT (20195)	5,956	21,613	21,613
NORTHERN INSTL FDS GOVT SEL MMKT (20195SMA)	9,859	24,730	24,730
TOTAL INVESTMENTS - SAVINGS & TEMPORARY CASH	15,816	46,343	46,343
US TREASURY MUTUAL FUNDS & ETFS			
FLEXSHARES IBOX 3 YR TGT DUR TIPS INDX ETF	4,166	6,367	6,400
TOTAL INVESTMENTS - US TREASURY MUTUAL FUNDS & ETFS	4,166	6,367	6,400
CORPORATE STOCK			
ALTRIA GROUP	20,751	20,751	14,025
APPLE	30,218	30,218	53,151
BERKSHIRE HATHAWAY CL B	12,739	26,635	32,616
BLACKROCK	21,384	21,384	26,140
CARNIVAL	32,543	32,543	28,007
CHEVRON	14,196	14,196	15,666
CINCINNATI FINANCIAL	19,012	13,332	19,558
CISCO SYSTEMS	17,042	17,042	26,714
COCA COLA	11,175	11,175	14,004
CROWN CASTLE INTL	18,261	18,049	24,592
DELTA AIR LINES	-	23,037	23,626
DIAGEO PLC NEW ADR	17,132	17,132	25,431
DOMINION ENERGY	7,867	24,126	26,254
DUKE ENERGY	10,852	-	-
FASTENAL CO	20,641	20,641	27,047
FRANKLIN RESOURCES	12,547	12,547	10,314
GENERAL DYNAMICS	17,759	-	-
HASBRO	6,618	-	-
INTEL	15,997	15,997	27,292
JOHNSON & JOHNSON	22,426	22,426	24,652
KINDER MORGAN	11,683	11,515	11,898
LOWE'S	11,527	18,083	26,587
MERCK & CO	19,984	19,984	28,922
MICROSOFT	11,536	11,536	25,390
NESTLE SA SONSR ADR	12,791	12,791	16,339
NEWMARKET	14,685	-	-
NORFOLK SOUTHERN	17,066	17,066	27,372
PACCAR INC	25,600	12,619	14,792
PAYCHEX	14,344	14,344	20,499
PFIZER	16,756	21,714	25,310
PHILIP MORRIS INTL	10,617	10,617	7,913
TARGET	8,442	8,442	20,385
TEXAS INSTRUMENTS	12,584	21,595	26,941
UNITED PARCEL SVC CL B	23,877	23,877	22,358
VERIZON COMMUNICATIONS	15,679	15,679	20,078
WELLS FARGO	29,114	29,114	28,299
TOTAL INVESTMENTS - CORPORATE STOCK	585,444	590,207	742,172
CORPORATE STOCK MUTUAL FUNDS & ETFS			
FLEXSHARES GLOBAL QLTY R/E INDX FD ETF	5,296	7,670	8,098
FLEXSHARES INTL QLTY DIV DEF INDX ETF	61,643	0	0
FLEXSHARES MS GLBL UPSTREAM NAT RES INDX ETF	13,149	20,349	21,092
FLEXSHARES MS EMERG MKTS FACT ETF	13,831	21,066	23,840
FLEXSHARES QLTY DIV DEF INDX ETF	62,245	98,851	112,091
FLEXSHARES STOXX GLBL BROAD INFR INDX ETF	5,443	7,647	8,567
TOTAL INVESTMENTS - CORPORATE STOCK MUTUAL FUNDS & ETFS	161,607	155,583	173,688
CORPORATE MUTUAL FUNDS & ETFS			
NORTHERN FIXED INC FD	14,693	0	0
NORTHERN HIGH YLD FIXED INC FD	23,117	0	0
VANGUARD FIXED INC HIGH YLD FD	0	35,340	36,054
VANGUARD GLBL MINIM VOLATILITY ADM FD	0	77,561	78,152
VANGUARD TOTAL BND INDX ADM FD	0	22,128	22,333
TOTAL INVESTMENTS - CORPORATE MUTUAL FUNDS & ETFS	37,809	135,029	136,539

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BALANCE SHEETS

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HOLDING	BEGINNING	ENDING	
	BOOK VALUE	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS			
TOYOTA MOTOR CR 2 6% 01/11/2022	50,166	50,120	50,756
CHARLES SCHWAB 2 65% 01/25/2023	50,040	50,031	50,980
WELLS FARGO 3 3% 09/24/2024	50,705	50,595	52,401
JPMORGAN CHASE 3 2% 06/15/2026	49,887	49,901	52,241
TOTAL INVESTMENTS - CORPORATE BONDS	200,797	200,647	206,378