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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation
R B & PEARL P RICHARDSON TRUST

Number and street (or P.O. box number if mail is not delivered to street address)
PO BOX 0634

City or town, state or province, country, and ZIP or foreign postal code
MILWAUKEE, WI 532010634

G Check all that apply:

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \blacktriangleright \$ 5,264,431

J Accounting method:

☐ Cash

☐ Accrual

☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

A Employer identification number
81-6010500

B Telephone number (see instructions)
(503) 464-3580

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here..... ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I

Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

(a)

Revenue and expenses per books

(b)

Net investment income

(c)

Adjusted net income

(d)

Disbursements for charitable purposes (cash basis only)

Revenue

1 Contributions, gifts, grants, etc., received (attach schedule)

2 Check ☒ if the foundation is **not** required to attach Sch. B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less: Cost of goods sold

c Gross profit or (loss) (attach schedule)

11 Other income (attach schedule)

12 Total. Add lines 1 through 11

Operating and Administrative Expenses

13 Compensation of officers, directors, trustees, etc.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule)

b Accounting fees (attach schedule)

c Other professional fees (attach schedule)

17 Interest

18 Taxes (attach schedule) (see instructions)

19 Depreciation (attach schedule) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

24 Total operating and administrative expenses. Add lines 13 through 23

25 Contributions, gifts, grants paid

26 Total expenses and disbursements. Add lines 24 and 25

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

c Adjusted net income (if negative, enter -0-)

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 11289X

Form 990-PF (2019)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	2,190	587	587
	2 Savings and temporary cash investments	127,756	144,039	144,039
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____		0	0
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____ 0			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	2,684,983	2,472,569	3,279,571
	c Investments—corporate bonds (attach schedule)	1,746,832	1,666,873	1,675,928
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)		159,300	162,244
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	2,877	2,062	2,062	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	4,564,638	4,445,430	5,264,431	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	4,564,638	4,445,430	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
29 Total net assets or fund balances (see instructions)	4,564,638	4,445,430		
30 Total liabilities and net assets/fund balances (see instructions) .	4,564,638	4,445,430		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	4,564,638
2 Enter amount from Part I, line 27a	2	-118,452
3 Other increases not included in line 2 (itemize) ▶ _____	3	24
4 Add lines 1, 2, and 3	4	4,446,210
5 Decreases not included in line 2 (itemize) ▶ _____	5	780
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	4,445,430

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) <div style="float: right; border-left: 1px solid black; padding-left: 5px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>	2	70,566
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	266,640	5,216,128	0.051118
2017	265,478	5,209,993	0.050956
2016	251,769	4,959,784	0.050762
2015	271,429	5,312,938	0.051088
2014	280,172	5,599,986	0.050031

2 Total of line 1, column (d)	2	0.253955
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.050791
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	5,111,532
5 Multiply line 4 by line 3	5	259,620
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,446
7 Add lines 5 and 6	7	261,066
8 Enter qualifying distributions from Part XII, line 4	8	260,753

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	2,892
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	2,892
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,892
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	2,036
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	2,036
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	856
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax ▶ 0 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MT _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► _____	13	Yes	
14	The books are in care of ► <u>US BANK</u> Telephone no. ► <u>(503) 464-3580</u>			

Located at ► 555 SW OAK ST. PORTLAND ORZIP+4 ► 97204

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here	<input type="checkbox"/>		
	and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ► _____			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	No
	Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			
	<i>If "Yes" to 6b, file Form 8870.</i>			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		7b	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
US BANK N A PO BOX 0634 MILWAUKEE, WI 532010634	TRUSTEE 1	56,523		
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	Expenses

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	5,057,483
b	Average of monthly cash balances.	1b	131,890
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	5,189,373
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	5,189,373
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	77,841
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,111,532
6	Minimum investment return. Enter 5% of line 5.	6	255,577

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	255,577
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	2,892
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	2,892
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	252,685
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	252,685
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	252,685

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	260,753
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	260,753
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	260,753

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				252,685
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014. 13,127				
b From 2015. 8,262				
c From 2016. 5,085				
d From 2017. 7,672				
e From 2018. 9,902				
f Total of lines 3a through e.	44,048			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 260,753				
a Applied to 2018, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				252,685
e Remaining amount distributed out of corpus	8,068			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	52,116			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions). . . .	13,127			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.	38,989			
10 Analysis of line 9:				
a Excess from 2015. 8,262				
b Excess from 2016. 5,085				
c Excess from 2017. 7,672				
d Excess from 2018. 9,902				
e Excess from 2019. 8,068				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).) NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest. NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	253,601
b <i>Approved for future payment</i>				
Total			3b	

Enter gross amounts unless otherwise indicated.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

[illegible]

Part XVII

- | | | | |
|--|--|-----|----|
| | | Yes | No |
|--|--|-----|----|

- | | | |
|--|--|--|
| | | |
|--|--|--|

- | | | |
|-------|--|----|
| 1a(1) | | No |
| 1a(2) | | No |

- | | | |
|--|--|--|
| | | |
|--|--|--|

- | | |
|--------------|-----------|
| 1b(1) | No |
|--------------|-----------|

- | | | |
|--------------|--|-----------|
| 1b(2) | | No |
|--------------|--|-----------|

- | | | |
|--------------|--|-----------|
| 1b(3) | | No |
|--------------|--|-----------|

- | | | |
|--------------|--|-----------|
| 1b(4) | | No |
|--------------|--|-----------|

- | | |
|--------------|-----------|
| 1b(5) | No |
|--------------|-----------|

- | | | |
|--------------|--|-----------|
| 1b(6) | | No |
|--------------|--|-----------|

- | | | |
|----|--|----|
| 1c | | No |
|----|--|----|

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

May the IRS discuss this return with the preparer shown below

(see instr.) ☒ **Yes** ☐ **No**

Title

Form **990-PF** (2019)

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
171. LOWES COMPANIES INC		2013-05-08	2019-01-04
83. VERIZON COMMUNICATIONS		2008-10-10	2019-01-04
1762.632 EATON VANCE GLOBAL MACRO FD CL I		2015-07-17	2019-01-10
681.663 ROBECO BOSTON PARTNERS L S RSRCH		2016-09-30	2019-01-10
25000. WELLS FARGO CO 2.150% 1/15/19		2016-11-22	2019-01-15
1. BANK OF AMERICA CLASS ACTION PROCEEDS		1911-11-11	2019-02-13
15000. U S TREASURY NT 2.750% 2/15/19		2018-01-31	2019-02-15
85000. U S TREASURY NT 2.750% 2/15/19		2018-02-26	2019-02-15
1. PFIZER INC COM		1911-11-11	2019-03-13
1362.928 CAMBIAR INTL EQUITY FUND INS		2014-01-09	2019-03-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
16,086		6,976	9,110
4,679		2,073	2,606
15,035		16,028	-993
10,020		10,307	-287
25,000		25,134	-134
112			112
15,000		15,124	-124
85,000		85,445	-445
163			163
35,164		34,346	818

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			9,110
			2,606
			-993
			-287
			-134
			112
			-124
			-445
			163
			818

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1221.798 AMER CENT DIVERSIFI BOND INS		2015-06-10	2019-03-19
20. APPLE COMPUTER INC		2008-09-29	2019-03-19
3234.153 CAUSEWAY INTERNATL VALUE INS		2018-07-23	2019-03-19
50. CISCO SYS INC		2015-02-19	2019-03-19
15. COSTCO WHSL CORP NEW		2017-09-27	2019-03-19
40. ECOLAB INC		2018-02-15	2019-03-19
20. FACEBOOK INC A		2017-08-18	2019-03-19
1452.82 FIDELITY INVT TR AD INTL DISCI		2014-12-01	2019-03-19
3221.215 GLENMEDE SMALL CAP EQUITY INSTL		2014-12-01	2019-03-19
466. ISHARES SP 500 VALUE INDEX E T F		2018-10-12	2019-03-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
12,817		13,065	-248
3,744		314	3,430
50,259		53,331	-3,072
2,671		1,466	1,205
3,562		2,476	1,086
7,009		5,244	1,765
3,261		3,518	-257
59,261		56,134	3,127
83,043		88,619	-5,576
53,433		51,663	1,770

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-248
			3,430
			-3,072
			1,205
			1,086
			1,765
			-257
			3,127
			-5,576
			1,770

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
20. MASTERCARD INC		2012-12-18	2019-03-19
19. NIKE INC. CLASS B		2014-07-02	2019-03-19
20. PNC FINL SVCS GROUP INC COM W/RIGHTS ATTACHED EXP 5/25/2010		2015-08-11	2019-03-19
90. PARSLEY ENERGY INC-CLASS A		2018-07-10	2019-03-19
16. SERVICENOW INC		2017-05-18	2019-03-19
33. STARBUCKS CORP		2016-02-12	2019-03-19
665.336 CAUSEWAY INTERNATL VALUE INS		2018-07-23	2019-03-27
75. CISCO SYS INC		2015-02-19	2019-03-27
10. COSTCO WHSL CORP NEW		2017-09-27	2019-03-27
15. MASTERCARD INC		2012-12-18	2019-03-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,633		988	3,645
1,666		741	925
2,605		1,959	646
1,640		2,964	-1,324
3,877		1,581	2,296
2,354		1,848	506
10,027		10,723	-696
3,970		2,198	1,772
2,391		1,645	746
3,484		741	2,743

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			3,645
			925
			646
			-1,324
			2,296
			506
			-696
			1,772
			746
			2,743

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
25. PPG INDS INC COM		2016-08-12	2019-03-27
15. PROCTER & GAMBLE CO		2004-11-15	2019-03-27
25000. VERIZON COMM INC 3.000% 11/01/21		2017-07-07	2019-03-29
25000. BANK OF AMERICA CORP 2.650% 4/01/19		2018-04-20	2019-04-01
1. AMERICAN INTL GROUP INC		1911-11-11	2019-04-04
4982.72 INV BALANCE RISK COMM STR Y		2016-08-15	2019-05-08
3186.513 INV BALANCE RISK COMM STR Y		2018-05-14	2019-05-08
1179.245 NUVEEN REAL ESTATE SECS I		2014-09-24	2019-05-13
2350.729 NUVEEN REAL ESTATE SECS I		2012-11-08	2019-05-15
6345.178 OPPENHEIMER SENIOR FLOATING RATE I		2012-09-17	2019-05-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,761		2,623	138
1,541		817	724
25,265		25,368	-103
25,000		25,017	-17
29			29
32,089		35,000	-2,911
20,521		23,145	-2,624
25,000		26,368	-1,368
50,306		50,243	63
50,000		53,227	-3,227

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			138
			724
			-103
			-17
			29
			-2,911
			-2,624
			-1,368
			63
			-3,227

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
75000. U S TREASURY NT 3.125% 5/15/19		2018-10-15	2019-05-15
6982.926 EATON VANCE GLOBAL MACRO FD CL I		2015-08-26	2019-05-20
3311.712 NEUBERGER BERMAN LONG SH INS		2014-04-24	2019-05-20
6353.24 OPPENHEIMER SENIOR FLOATING RATE I		2012-07-13	2019-05-20
289. ATT INC		2015-09-15	2019-06-04
15. AMERICAN TOWER CORP		2018-03-29	2019-06-04
45. CISCO SYS INC		2015-02-19	2019-06-04
459. ISHARES MSCI EAFE VALUE INDEX ETF		2018-10-15	2019-06-04
8205.128 LOOMIS SAYLES STRATEGIC ALPHA FUND Y		2013-05-08	2019-06-04
75. PPG INDS INC COM		2016-09-16	2019-06-04

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
75,000		75,215	-215
59,983		62,070	-2,087
46,993		42,092	4,901
50,000		52,215	-2,215
9,049		10,303	-1,254
3,104		2,181	923
2,389		1,319	1,070
22,022		22,803	-781
80,000		86,340	-6,340
8,302		7,547	755

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-215
			-2,087
			4,901
			-2,215
			-1,254
			923
			1,070
			-781
			-6,340
			755

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
2828.054 PRUDENTIAL SHORT DURATION HIGH YIELD		2015-08-26	2019-06-04
5074.425 ROBECO BOSTON PARTNERS L S RSRCH		2013-05-14	2019-06-04
25. STARBUCKS CORP		2016-02-12	2019-06-04
10. AMERICAN TOWER CORP		2016-09-30	2019-06-06
10. BIOGEN, INC		2018-09-07	2019-06-06
12. BIOGEN, INC		2016-09-16	2019-06-06
75. HORMEL FOODS CORPORATIONCOM		2018-03-29	2019-06-06
8. SERVICENOW INC		2017-05-18	2019-06-06
2092.778 CAMBIAR INTL EQUITY FUND INS		2014-01-09	2019-08-08
15. APPLE COMPUTER INC		2008-09-29	2019-08-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
25,085		25,823	-738
75,660		72,510	3,150
1,958		1,399	559
2,126		1,171	955
2,247		3,387	-1,140
2,697		3,422	-725
3,108		2,629	479
2,146		790	1,356
52,319		52,154	165
3,031		235	2,796

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-738
			3,150
			559
			955
			-1,140
			-725
			479
			1,356
			165
			2,796

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
10. HOME DEPOT INC		2019-01-04	2019-08-08
114. HORMEL FOODS CORPORATIONCOM		2018-02-15	2019-08-08
15. MCDONALDS CORP		2015-12-08	2019-08-08
2569.373 LOOMIS SAYLES STRATEGIC ALPHA FUND Y		2013-12-04	2019-08-08
1647.99 ROBECO BOSTON PARTNERS L S RSRCH		2013-05-14	2019-08-08
26. STARBUCKS CORP		2016-02-12	2019-08-08
75000. U S TREASURY NT 3.625% 8/15/19		2018-11-30	2019-08-08
15. CHUBB LTD		2017-09-27	2019-08-08
15. AMERICAN TOWER CORP		2016-09-30	2019-08-12
10. MASTERCARD INC		2012-12-18	2019-08-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,111		1,745	366
4,729		3,874	855
3,286		1,748	1,538
25,000		25,711	-711
25,148		21,539	3,609
2,491		1,447	1,044
75,018		75,476	-458
2,358		2,127	231
3,315		1,619	1,696
2,702		494	2,208

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			366
			855
			1,538
			-711
			3,609
			1,044
			-458
			231
			1,696
			2,208

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
37. RAYTHEON COMPANY		2018-09-07	2019-08-12
38. RAYTHEON COMPANY		2018-02-15	2019-08-12
75000. U S TREASURY NT 3.375% 11/15/19		2018-10-31	2019-09-06
6372.478 INVESCO OPPENHEIMER SENIOR FLOATING		2012-07-13	2019-11-27
3435.234 CAUSEWAY INTERNATL VALUE INS		2018-08-16	2019-11-27
1074.807 HARDING LOEVNER INTL EQTY		2018-02-15	2019-11-27
3. AMAZON COM INC COM		2018-11-21	2019-12-02
33. BIOGEN, INC		2016-05-18	2019-12-02
15. HOME DEPOT INC		2019-01-04	2019-12-02
25. J P MORGAN CHASE & CO		2009-08-07	2019-12-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,794		7,407	-613
6,977		7,923	-946
75,182		75,487	-305
47,156		52,063	-4,907
54,380		53,446	934
25,032		25,298	-266
5,345		4,575	770
9,635		8,699	936
3,263		2,617	646
3,284		1,072	2,212

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-613
			-946
			-305
			-4,907
			934
			-266
			770
			936
			646
			2,212

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
530. PARSLEY ENERGY INC-CLASS A		2018-05-17	2019-12-02
34. PROCTER & GAMBLE CO		2004-11-15	2019-12-02
31. SERVICENOW INC		2017-05-18	2019-12-02
5658.852 CAUSEWAY EMERGING MARKETS INSTL		2014-01-15	2019-12-03
3272.539 ROWE T PRICE MID-CAP VALUE FD INC		2012-11-08	2019-12-03
1252.61 COLUMBIA FDS SER DIVIDEND INC CL Z		2018-10-15	2019-12-05
1730.852 HARDING LOEVNER INTL EQTY		2018-02-15	2019-12-05
1104.728 NUVEEN REAL ESTATE SECS I		2012-11-08	2019-12-05
1573.317 ROBECO BOSTON PARTNERS L S RSRCH		2013-05-14	2019-12-05
96. STANDARD & POORS DEPOSITARY RECEIPTS		2018-09-07	2019-12-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
8,036		17,202	-9,166
4,166		1,852	2,314
8,588		3,063	5,525
69,491		63,934	5,557
90,584		87,011	3,573
30,038		27,610	2,428
40,000		40,383	-383
25,011		23,235	1,776
25,063		20,563	4,500
29,917		26,936	2,981

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-9,166
			2,314
			5,525
			5,557
			3,573
			2,428
			-383
			1,776
			4,500
			2,981

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
20000. U S TREASURY NT 3.625% 2/15/20		2019-02-19	2019-12-05
30000. U S TREASURY NT 3.625% 2/15/20		2018-10-05	2019-12-05
1573.317 ROBECO BOSTON PARTNERS L S RSRCH		2013-05-14	2019-12-06
67. ABBVIE INC		2014-12-01	2019-12-09
10. HOME DEPOT INC		2019-01-04	2019-12-09
15. PNC FINL SVCS GROUP INC COM W/RIGHTS ATTACHED EXP 5/25/2010		2015-11-03	2019-12-09
50. SQUARE INC A		2019-01-04	2019-12-09
73. SQUARE INC A		2018-11-21	2019-12-09
1071.582 HARDING LOEVNER INTL EQTY		2018-07-23	2019-12-10
1035.197 LOOMIS SAYLES STRATEGIC ALPHA FUND Y		2014-03-20	2019-12-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
20,077		20,210	-133
30,115		30,323	-208
25,205		20,563	4,642
5,794		4,640	1,154
2,166		1,745	421
2,308		1,380	928
3,358		2,961	397
4,903		4,642	261
24,946		24,420	526
10,010		10,352	-342

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-133
			-208
			4,642
			1,154
			421
			928
			397
			261
			526
			-342

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
2783.964 PRUDENTIAL SHORT DURATION HIGH YIELD		2015-10-06	2019-12-10
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
25,056		25,390	-334
			17,677

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-334


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SHRINERS HOSPITALS FOR CHILDREN PO BOX 31356 TAMPA, FL 33631	NONE	PC	GENERAL OPERATING	25,360
BUFFALO HART PRESBYTERIAN CHURCH 7442 ROLLING OAKS DRIVE RIVERTON, IL 62561	NONE	PC	GENERAL OPERATING	25,360
REGENTS OF UNIVERSITY OF MICHIGAN 3003 S STATE ST ANN ARBOR, MI 481091288	NONE	PC	GENERAL OPERATING	25,360
Total ▶ 3a				253,601

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PEO FOUNDATION 3003 S STATE ST - 9000 WOLVERINE TW DES MOINES, IA 50312	NONE	PC	GENERAL OPERATING	16,907
SHODAIR CHILDREN'S HOSPITAL PO BOX 5539 HELENA, MT 596045539	NONE	PC	GENERAL OPERATING	25,360
ROCKY MOUNTAIN COLLEGE 1511 POLY DRIVE BILLINGS, MT 59102	NONE	PC	GENERAL OPERATING	16,907
Total ▶ 3a				253,601

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FIRST PRESBYTERIAN CHURCH HELENA 535 N EWING HELENA, MT 59601	NONE	PC	GENERAL OPERATING	50,720
ST PETER'S COMMUNITY HOSPITAL FDN 2475 BROADWAY HELENA, MT 59601	NONE	PC	GENERAL OPERATING	25,360
WHITWORTH UNIVERSITY 300 WEST HAWTHORNE ROAD SPOKANE, WA 992512515	NONE	PC	GENERAL OPERATING	16,907
Total ▶ 3a				253,601

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
STANFORD UNIVERSITY STANFORD FUND ACCOUNTING PALO ALTO, CA 94304	NONE	PC	GENERAL OPERATING	25,360
Total  3a				253,601

TY 2019 Accounting Fees Schedule**Name:** R B & PEARL P RICHARDSON TRUST**EIN:** 81-6010500

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	1,500			1,500

TY 2019 Investments Corporate Bonds Schedule

Name: R B & PEARL P RICHARDSON TRUST

EIN: 81-6010500

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
277923728 EATON VANCE GLOBAL M		
00206RCA8 ATT INC		
057071854 BAIRD AGGREGATE BOND	131,736	133,863
63872T620 LOOMIS SAYLES STRATE	67,766	65,706
94974BFQ8 WELLS FARGO CO		
46625HRT9 JPMORGAN CHASE CO		
13161T401 CALVERT SHORT DURATI	61,624	62,420
74442J307 PRUDENTIAL SHORT DUR		
008117AP8 AETNA INC		
670678622 NUVEEN CORE PLUS BON		
1404206L9 CAPITAL ONE BANK C D	24,900	25,410
670700400 NUVEEN PREFERRED SEC	52,100	53,299
172967KK6 CITIGROUP INC	50,359	50,470
87234N765 TCW EMERGING MARKETS		
68381K606 OPPENHEIMER SENIOR F		
92343VCN2 VERIZON COMM INC		
46625HJG6 JPMORGAN CHASE CO		
670690387 NUVEEN INFLATION PRO		
31420B300 FEDERATED INST HI YL	30,059	30,714
024932600 AMER CENT DIVERSIFI		

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
912828KQ2 U S TREASURY NT		
278642AC7 EBAY INC	50,246	50,322
05581WXP5 BMO HARRIS BK C D		
949763RJ7 WELLS FARGO BANK C D		
949763SE7 WELLS FARGO BANK C D	50,000	50,305
72369L107 PIONEER ILS INTERVAL	25,000	23,881
9128284Q0 U S TREASURY NT	125,015	125,429
912828MP2 U S TREASURY NT		
912828KD1 U S TREASURY NT		
912828LY4 U S TREASURY NT		
88224PKK4 TEXAS CAPITAL C D		
912828Y46 U S TREASURY NT	150,405	150,849
74442J406 PRUDENTIAL SHORT DUR	75,824	76,368
9128284J6 U S TREASURY NT	99,673	100,242
06051GFD6 BANK OF AMERICA CORP		
17325FAN8 CITIBANK NA	49,955	50,151
38148PS32 GOLDMAN SACHS C D	25,000	25,520
U S TREASURY NT 3.375% 11		
949763XA9 WELLS FARGO BANK C D	25,000	25,646
024932154 AMERICAN CENTURY HIG	55,000	55,827

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
90348JGZ7 UBS BANK USA C D	25,000	25,288
949495AA3 WELLS FARGO NATL C D	25,000	24,985
9128285B2 U S TREASURY NT	150,975	151,208
74440B884 PGIM TOTAL RETURN BO	100,000	98,903
464287226 ISHARES CORE TOTAL U	216,236	219,122

TY 2019 Investments Corporate Stock Schedule

Name: R B & PEARL P RICHARDSON TRUST
 EIN: 81-6010500

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
91324P102 UNITED HEALTH GROUP	18,657	27,634
92343V104 VERIZON COMMUNICATIO		
172967424 CITIGROUP INC	9,374	15,419
921921300 VANGUARD EQUITY INCO	48,000	57,875
00769G543 CAMBIAR INTL EQUITY		
315910620 FIDELITY INVT TR AD		
478160104 JOHNSON JOHNSON	10,839	26,548
580135101 MCDONALDS CORP	6,315	10,869
717081103 PFIZER INC	11,002	17,239
594918104 MICROSOFT CORP	15,945	67,023
855244109 STARBUCKS CORP	5,285	8,704
22160K105 COSTCO WHSL CORP	11,929	23,808
46434G103 ISHARES CORE MSCI EM	76,811	85,263
00287Y109 ABBVIE INC	10,989	15,317
922908736 VANGUARD GROWTH VIPE	127,058	158,124
56585A102 MARATHON PETROLEUM C	15,774	20,786
378690606 GLENMEDE SC EQUITY P		
670678507 NUVEEN REAL ESTATE S	105,733	122,424
06828M876 BARON EMERGING MARKE	83,500	87,060
00888Y508 INV BALANCE RISK COM		
037833100 APPLE INC	4,159	77,817
458140100 INTEL CORP	11,353	20,948
30231G102 EXXON MOBIL CORP	7,910	16,189
02079K107 ALPHABET INC CL C	7,225	13,370
922908553 VANGUARD REIT ETF	32,028	36,188
097023105 BOEING CO	4,398	18,894
913017109 UNITED TECHNOLOGIES	6,215	20,517
060505104 BANK OF AMERICA CORP	10,001	21,836
02079K305 ALPHABET INC CL A	13,128	26,788
922908686 VANGUARD SMALL CAP I	140,000	161,432

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
149498107 CAUSEWAY EMERGING MA	97,798	114,541
654106103 NIKE INC	4,718	12,259
278865100 ECOLAB INC		
17275R102 CISCO SYSTEMS INC	9,732	16,786
808513105 SCHWAB CHARLES CORP	10,390	17,645
78462F103 SPDR S P 500 ETF	58,540	83,362
57636Q104 MASTERCARD INC	7,908	47,774
30303M102 FACEBOOK INC A	20,795	32,635
46625H100 J P MORGAN CHASE CO	11,347	39,032
46432F842 ISHARES CORE MSCI EA	99,107	111,887
00206R102 ATT INC		
779556109 ROWE T PRICE MID-CAP	82,593	117,163
77957Y106 T ROWE PRICE MID CAP		
922908645 VANGUARD MID-CAP IND	95,659	139,143
19765N245 COLUMBIA FDS SER DIV	44,225	55,433
254687106 DISNEY WALT CO	11,157	18,513
713448108 PEPSICO INC	10,075	13,940
742718109 PROCTER GAMBLE CO	5,151	12,615
03027X100 AMERICAN TOWER CORP	7,080	22,063
81762P102 SERVICENOW INC		
247361702 DELTA AIR LINES INC	17,723	21,170
931142103 WAL MART STORES INC	12,198	20,440
548661107 LOWES CO INC		
09062X103 BIOGEN, INC		
H1467J104 CHUBB LTD	7,916	15,566
464288877 ISHARES MSCI EAFE VA	122,323	126,323
64128R608 NEUBERGER BERMAN LON		
74925K581 ROBECO BOSTON PARTNE	86,782	106,738
693506107 P P G INDS INC		
806857108 SCHLUMBERGER LTD	4,312	6,432

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
023135106 AMAZON.COM INC	26,759	48,044
G5960L103 MEDTRONIC PLC	17,006	25,072
88579Y101 3M CO	9,525	11,644
693475105 P N C FINANCIAL SERV	8,885	15,963
440452100 HORMEL FOODS CORP		
89353D107 TRANSCANADA CORP		
701877102 PARSLEY ENERGY INC-C		
464287408 ISHARES SP 500 VALUE		
14949P208 CAUSEWAY INTERNATL V		
70450Y103 PAYPAL HOLDINGS INC	13,686	17,524
852234103 SQUARE INC A		
755111507 RAYTHEON COMPANY		
055622104 BP PLC SPONS A D R	11,242	10,454
412295107 HARDING LOEVNER INTL	119,898	129,962
848637104 SPLUNK INC	8,459	11,682
09247X101 BLACKROCK INC	16,470	20,611
20030N101 COMCAST CORP CL A	8,939	10,748
464288885 ISHARES MSCI EAFE GR	90,390	97,019
002824100 ABBOTT LABORATORIES	6,926	7,123
285512109 ELECTRONIC ARTS INC	12,072	13,869
15135B101 CENTENE CORP COM	11,571	12,574
921937694 VANGUARD MIDCAP VALU	100,000	103,620
012653101 ALBEMARLE CORP	10,945	11,613
438516106 HONEYWELL INTERNATIO	14,004	15,045
464287804 I SHARES S P SMALLC	60,430	65,235
464287499 ISHARES RUSSELL MIDC	153,843	169,023
031162100 AMGEN INC	9,597	13,259
87807B107 TC ENERGY CORP	9,382	11,995
437076102 HOME DEPOT INC	10,294	12,884
524686524 LEGG MASON CLEARBRID	52,000	56,544

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
464287200 ISHARES S P 500 E T	59,132	66,911
N53745100 LYONDELLBASELL INDUS	9,957	11,621

TY 2019 Investments - Other Schedule**Name:** R B & PEARL P RICHARDSON TRUST**EIN:** 81-6010500**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
87245P668 TIAA CREF INFLATION	AT COST	159,300	162,244

TY 2019 Other Assets Schedule

Name: R B & PEARL P RICHARDSON TRUST

EIN: 81-6010500

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED INCOME	2,877	0	0
000000000 MISCELLANEOUS ENTRY		2,062	2,062

TY 2019 Other Decreases Schedule**Name:** R B & PEARL P RICHARDSON TRUST**EIN:** 81-6010500

Description	Amount
PURCHASE OF ACCD INT C/O	416
PY PENDING SALES	65
PY RETURN OF CAPITAL ADJ	183
COST BASIS ADJUSTMENT	116

TY 2019 Other Expenses Schedule**Name:** R B & PEARL P RICHARDSON TRUST**EIN:** 81-6010500**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADR FEES	4	4		0

TY 2019 Other Increases Schedule

Name: R B & PEARL P RICHARDSON TRUST
EIN: 81-6010500

Description	Amount
NUVEEN EARN OUT PAYMENT	24

TY 2019 Taxes Schedule**Name:** R B & PEARL P RICHARDSON TRUST**EIN:** 81-6010500

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	1,765	1,765		0
FEDERAL TAX PAYMENT - PRIOR YE	686	0		0
FEDERAL ESTIMATES - PRINCIPAL	2,036	0		0
FOREIGN TAXES ON NONQUALIFIED	174	174		0