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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019 , and ending 12-31-2019

Name of foundation
WAYNE D KUNI JOAN E KUNI FOUNDATION

A Employer identification number
81-5181832

Number and street (or P.O. box number if mail is not delivered to street address) | Room/suite
500 E BROADWAY STREET NO 490

B Telephone number (see instructions)
(360) 663-5864

City or town, state or province, country, and ZIP or foreign postal code
VANCOUVER, WA 98660

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here............ ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 118,082,334

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	1,885,008	2,001,893		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	1,282,325			
	b	Gross sales price for all assets on line 6a 21,918,222				
	7	Capital gain net income (from Part IV, line 2)		2,043,332		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	191	0		
	12	**Total.** Add lines 1 through 11	3,167,524	4,045,225		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	277,302	0		277,302
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	93,135	0		93,135
	b	Accounting fees (attach schedule)	43,536	19,591		21,768
	c	Other professional fees (attach schedule)	322,535	220,827		101,708
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	202,153	8,703		17,332
	19	Depreciation (attach schedule) and depletion	4,212	0		
	20	Occupancy	42,200	0		42,200
	21	Travel, conferences, and meetings	12,159	0		12,159
	22	Printing and publications				
	23	Other expenses (attach schedule)	72,402	975,873		69,580
	24	**Total operating and administrative expenses.** Add lines 13 through 23	1,069,634	1,224,994		635,184
	25	Contributions, gifts, grants paid	0			0
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,069,634	1,224,994		635,184
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	2,097,890			
	b	**Net investment income** (if negative, enter -0-)		2,820,231		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets				
1	Cash—non-interest-bearing	4,292,845	347,270	347,270
2	Savings and temporary cash investments	1,871,000	4,596,000	4,596,000
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U.S. and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	80,063,787	78,434,638	78,434,638
c	Investments—corporate bonds (attach schedule)	3,499,509	12,483,436	12,483,436
11	Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	6,101,984	22,193,071	22,193,071
14	Land, buildings, and equipment: basis ▶ 29,483			
	Less: accumulated depreciation (attach schedule) ▶ 8,073	25,622	21,410	21,410
15	Other assets (describe ▶)	6,509	6,509	6,509
16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	95,861,256	118,082,334	118,082,334
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities**(add lines 17 through 22)	0	0	
Net Assets or Fund Balances				
	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.			
24	Net assets without donor restrictions			
25	Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☑ and complete lines 26 through 30.			
26	Capital stock, trust principal, or current funds	0	0	
27	Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
28	Retained earnings, accumulated income, endowment, or other funds	95,861,256	118,082,334	
29	**Total net assets or fund balances** (see instructions)	95,861,256	118,082,334	
30	**Total liabilities and net assets/fund balances** (see instructions)	95,861,256	118,082,334	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	95,861,256
2	Enter amount from Part I, line 27a	2	2,097,890
3	Other increases not included in line 2 (itemize) ▶	3	20,123,188
4	Add lines 1, 2, and 3	4	118,082,334
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	118,082,334

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	PUBLICLY TRADED SECURITIES			
b	ALTERNATIVE INVESTMENTS	P		
c	CAPITAL GAINS DIVIDENDS	P		
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	18,811,180		19,874,890	-1,063,710
b	761,007			761,007
c	2,346,035			2,346,035
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
a				-1,063,710
b				761,007
c				2,346,035
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	2,043,332
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	423,649	88,889,847	0.004766
2017	9,810	40,141,194	0.000244
2016	61,428,268	86,620,972	0.709162
2015	831,574	34,626,991	0.024015
2014	4,208,584	24,960,849	0.168607

2	**Total** of line 1, column (d)	2	0.906794
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.181359
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	115,425,059
5	Multiply line 4 by line 3	5	20,933,373
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	28,202
7	Add lines 5 and 6	7	20,961,575
8	Enter qualifying distributions from Part XII, line 4	8	635,184

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _________ (attach copy of letter if necessary–see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	56,405
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3	Add lines 1 and 2		3	56,405
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	56,405
6	Credits/Payments:			
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a 34,728		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c 85,000		
d	Backup withholding erroneously withheld	6d 0		
7	Total credits and payments. Add lines 6a through 6d		7	119,728
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2220 is attached.		8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	63,323
11	Enter the amount of line 10 to be: **Credited to 2020 estimated tax** ▶ 63,323	**Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition)	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ WA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A **Statements Regarding Activities** (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶WWW.KUNIFOUNDATION.ORG

14 The books are in care of ▶ANGELA HULT Telephone no. ▶(360) 663-5864

Located at ▶500 E BROADWAY STREET SUITE 490 VANCOUVER WA ZIP+4 ▶98660

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B **Statements Regarding Activities for Which Form 4720 May Be Required**

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			**Yes**	**No**
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?.	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?.	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶	☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?.		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019?.	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?.	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)*.		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

				Yes	No
5a	During the year did the foundation pay or incur any amount to:				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		No
	If "Yes" to 6b, file Form 8870.				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
SELLWOOD CONSULTING LLC 6650 SW REDWOOD LANE SUITE 370 PORTLAND, OR 97224	INVESTMENT ADVISOR	114,031
STOEL RIVES LLP 760 SW NINTH AVENUE SUITE 3000 PORTLAND, OR 97205	LEGAL SERVICES	103,038
JAMES R MARTIN CONSULTING INC 1111 MAIN STREET 612 VANCOUVER, WA 98660	INVESTMENT ADVISOR	93,876
METROPOLITAN GROUP LLC 519 SW THIRD AVENUE SUITE 700 PORTLAND, OR 97204	ORGANIZATIONAL CONSULTING	79,265
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities.		1a	91,513,455
b	Average of monthly cash balances.		1b	3,521,680
c	Fair market value of all other assets (see instructions).		1c	22,147,666
d	**Total** (add lines 1a, b, and c).		1d	117,182,801
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e 0		
2	Acquisition indebtedness applicable to line 1 assets.		2	0
3	Subtract line 2 from line 1d.		3	117,182,801
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).		4	1,757,742
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	115,425,059
6	**Minimum investment return.** Enter 5% of line 5.		6	5,771,253

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.		1	5,771,253
2a	Tax on investment income for 2019 from Part VI, line 5.	2a 56,405		
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b		
c	Add lines 2a and 2b.		2c	56,405
3	Distributable amount before adjustments. Subtract line 2c from line 1.		3	5,714,848
4	Recoveries of amounts treated as qualifying distributions.		4	0
5	Add lines 3 and 4.		5	5,714,848
6	Deduction from distributable amount (see instructions).		6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.		7	5,714,848

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	635,184
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	635,184
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	635,184

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7					5,714,848
2 Undistributed income, if any, as of the end of 2019:					
a Enter amount for 2018 only.				0	
b Total for prior years: 20___, 20___, 20___			0		
3 Excess distributions carryover, if any, to 2019:					
a From 2014.	3,978,970				
b From 2015.	827,820				
c From 2016.	61,518,787				
d From 2017.					
e From 2018.					
f Total of lines 3a through e.		66,325,577			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ $ 635,184					
a Applied to 2018, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2019 distributable amount.					635,184
e Remaining amount distributed out of corpus		0			
5 Excess distributions carryover applied to 2019. *(If an amount appears in column (d), the same amount must be shown in column (a).)*		5,079,664			5,079,664
6 Enter the net total of each column as indicated below:					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		61,245,913			
b Prior years' undistributed income. Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b. Taxable amount —see instructions			0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions				0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)		0			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a		61,245,913			
10 Analysis of line 9:					
a Excess from 2015.					
b Excess from 2016.	61,245,913				
c Excess from 2017.					
d Excess from 2018.					
e Excess from 2019.					

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	**(b)** 2018	**(c)** 2017	**(d)** 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE WEBSITE FOR MOST CURRENT INFO
500 E BROADWAY STREET SUITE 490
VANCOUVER, WA 98660
(360) 213-0937

b The form in which applications should be submitted and information and materials they should include:

SEE WEBSITE FOR MOST CURRENT INFO WWW.KUNIFOUNDATION.ORG

c Any submission deadlines:

SEE WEBSITE FOR MOST CURRENT INFO WWW.KUNIFOUNDATION.ORG

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE WEBSITE FOR MOST CURRENT INFO WWW.KUNIFOUNDATION.ORG

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Total . . . . ▶ **3a**				0
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .		39	14	1,884,969	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory		40	18	1,282,285	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a ALTERNATIVE INVESTMENTS		-64,088	14	64,088	
b MISCELLANOUS CREDIT			01	191	
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e). .		-64,009		3,231,533	0

13 Total. Add line 12, columns (b), (d), and (e). 13 3,167,524

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash.	1a(1)		No
	(2) Other assets.	1a(2)		No
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
	(3) Rental of facilities, equipment, or other assets.	1b(3)		No
	(4) Reimbursement arrangements.	1b(4)		No
	(5) Loans or loan guarantees.	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

******	2020-11-06	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr.) ☑ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
WENDY CAMPOS		2020-11-02		P00448102
Firm's name ▶ MOSS ADAMS LLP				Firm's EIN ▶91-0189318
Firm's address ▶ 805 SW BROADWAY STE 1200 PORTLAND, OR 97205				Phone no. (503) 242-1447

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GREG GOODWIN 500 E BROADWAY STREET VANCOUVER, WA 98660	BOARD CHAIR 5.00	33,750	0	0
CAROLYN MILLER 500 E BROADWAY STREET VANCOUVER, WA 98660	VICE CHAIR 2.00	40,000	0	0
SEAN KUNI 500 E BROADWAY STREET VANCOUVER, WA 98660	SECRETARY 2.00	37,500	0	0
RICHARD MELCHING 500 E BROADWAY STREET VANCOUVER, WA 98660	TREASURER 2.00	40,000	0	0
ANGELA HULT 500 E BROADWAY STREET VANCOUVER, WA 98660	PRESIDENT 40.00	126,052	0	0

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TY 2019 Accounting Fees Schedule

Name: WAYNE D KUNI JOAN E KUNI FOUNDATION

EIN: 81-5181832

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	43,536	19,591		21,768

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Depreciation Schedule

Name: WAYNE D KUNI JOAN E KUNI FOUNDATION

EIN: 81-5181832

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
FURNITURE & EQUIPMENT	2018-01-31	29,483	3,861	SL	7.000000000000	4,212	0		

TY 2019 Investments Corporate Bonds Schedule

Name: WAYNE D KUNI JOAN E KUNI FOUNDATION

EIN: 81-5181832

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
DOUBLELINE CORE FIXED	6,903,335	6,903,335
PIMCO DIVERSIFIED INCOME	1,927,264	1,927,264
VANGUARD ULTRA SHORT	3,652,837	3,652,837

TY 2019 Investments Corporate Stock Schedule

Name: WAYNE D KUNI JOAN E KUNI FOUNDATION

EIN: 81-5181832

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ACI WORLDWIDE INC	16,177	16,177
ADDUS HOMECARE CORP	13,611	13,611
AMEDISYS INC	25,706	25,706
AMERN EAGLE OUTFITRS	11,657	11,657
AMN HEALTHCARE SRVCS	29,846	29,846
AXON ENTERPRISE INC	26,308	26,308
BEACON ROOFING SUPPL	10,170	10,170
BJ S RESTAURANTS INC	13,704	13,704
BOISE CASCADE CO	17,936	17,936
CASEYS GEN STORES	20,351	20,351
CENTURY COMMUNITIES	17,203	17,203
CHEESECAKE FACTORY	9,093	9,093
COMFORT SYSTEMS USA	32,452	32,452
COMPUTER PROGRMS & SYS	13,702	13,702
CRACKER BARREL OLD COUNT	13,990	13,990
DIODES INC	30,045	30,045
DORMAN PRODUCTS INC	20,520	20,520
DRIL QUIP	10,414	10,414
EMCOR GROUP INC	48,932	48,932
ENSIGN GROUP INC	43,102	43,102
ENTEGRIS INC	28,451	28,451
EVERCORE INC	8,896	8,896
EXPONENT INC	15,941	15,941
FIVE BELOW	26,595	26,595
GENTHERM INC	21,529	21,529
GLACIER BANCORP INC	29,296	29,296
GLOBUS MEDICAL INC	33,385	33,385
GRANITE CONSTRUCTION	9,685	9,685
GREEN DOT INC	8,505	8,505
H M S HOLDINGS CORP	12,610	12,610

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
HAEMONETICS CORP	39,411	39,411
HEALTHCARE SVC GROUP	21,693	21,693
HOPE BANCORP INC	17,461	17,461
IES HLDGS INC	20,246	20,246
II-VI INC	26,330	26,330
INSTEEL INDUSTRIES	14,828	14,828
IROBOT CORP	17,214	17,214
J & J SNACK FOOD COR	15,847	15,847
J2 GLOBAL INC	29,612	29,612
L H C GROUP	38,160	38,160
LA-Z-BOY INC	21,406	21,406
LAKELAND FINL	16,881	16,881
LANDSTAR SYS INC	16,511	16,511
LEMAITRE VASCULAR	21,031	21,031
LITHIA MOTORS INC	38,514	38,514
LUMENTUM HOLDINGS INC	35,685	35,685
LUMINEX CORP DEL	13,410	13,410
MASTEC INC	27,717	27,717
MEDNAX INC	18,480	18,480
METHODE ELECTRONICS	51,627	51,627
MILLER HERMAN INC	35,153	35,153
MKS INSTRUMENTS INC	18,042	18,042
MONRO INC	18,377	18,377
N V E CORP	11,353	11,353
NATUS MEDICAL INC	34,969	34,969
NEOGEN CORP	26,496	26,496
NIC INC	19,802	19,802
O S I SYSTEMS INC	15,816	15,816
OMNICELL INC	26,477	26,477
ONTO INNOVATION INC	35,809	35,809

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PENNANT GROUP INC	24,373	24,373
PERFICIENT INC	26,628	26,628
PHIBRO ANIMAL HEALTH	16,388	16,388
QUAKER CHEMICAL CORP	18,097	18,097
R B C BEARINGS INC	32,776	32,776
RADNET INC	13,824	13,824
ROGERS CORP	16,963	16,963
SEMTECH CORP	30,629	30,629
SHAKE SHACK	23,292	23,292
SITEONE LANDSCAPE SUPPLY	20,487	20,487
SLEEP NUMBER CORP	53,031	53,031
SP PLUS CORP	12,305	12,305
SUPERNUS PHARMA	21,846	21,846
T T E C HOLDINGS INC	17,116	17,116
TANDEM DIABETES CARE	14,426	14,426
TETRA TECH INC	36,876	36,876
TIVITY HEALTH INC	12,512	12,512
U S PHYSICAL THERAPY	42,996	42,996
UNIVERSAL FOREST PRO	25,758	25,758
VIRTUSA CORP	25,657	25,657
VISHAY PRECISION GRP	12,648	12,648
WD-40 CO	33,780	33,780
WESBANCO INC	21,049	21,049
WOLVERINE WORLD WIDE	33,807	33,807
WOODWARD INC	50,337	50,337
1ST FINL BANKSH	30,116	30,116
VANGUARD EXTENDED	2,233,145	2,233,145
CAUSEWAY INTERNATIONAL	7,765,649	7,765,649
CHAMPLAIN SMALL COMPANY	2,698,336	2,698,336
DODGE & COX GLOBAL STK	9,684,422	9,684,422

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
GQG PARTNERS EMRG MKTS	2,756,771	2,756,771
GRANDEUR PEAK EMRG MKTS	2,087,000	2,087,000
HARBOR EMRG MKTS EQTY FD	3,040,460	3,040,460
HARDING LOEVNER GLOBAL	10,184,255	10,184,255
JOHCM INTL SLCT FD CL I	7,452,390	7,452,390
PRIMECAP ODYSSEY GROWTH	11,149,185	11,149,185
SCHWAB FUNDAMENTAL US	11,008,648	11,008,648
SEGALL BRYANT & HAMILL	1,884,656	1,884,656
THIRD AVENUE REAL ESTATE	4,457,834	4,457,834

TY 2019 Investments - Other Schedule

Name: WAYNE D KUNI JOAN E KUNI FOUNDATION

EIN: 81-5181832

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
CITY OFFICE R E I T INCO	FMV	13,939	13,939
CORESITE REALTY CORP	FMV	21,751	21,751
LTC PROPERTIES INC	FMV	9,715	9,715
ACCRUED INTEREST	FMV	575	575
ABRY ADVANCED SECURITIES FUND IV LP	FMV	1,168,887	1,168,887
ABRY PARTNERS IX LP	FMV	1,515,728	1,515,728
BPEA IV LP	FMV	4,789,180	4,789,180
BPEA V LP	FMV	1,129,333	1,129,333
ENDEAVOUR ASSOCIATES FUND VII LP	FMV	686,870	686,870
THE HIGHCLERE INTERNATIONAL INVESTORS	FMV	6,193,197	6,193,197
SPUR VENTURES V LP	FMV	4,553,015	4,553,015
SPUR VENTURES VI LP	FMV	610,881	610,881
PDX PHARMACEUTICALS	FMV	1,500,000	1,500,000

TY 2019 Land, Etc. Schedule

Name: WAYNE D KUNI JOAN E KUNI FOUNDATION

EIN: 81-5181832

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
FURNITURE & EQUIPMENT	29,483	8,073	21,410	

TY 2019 Legal Fees Schedule

Name: WAYNE D KUNI JOAN E KUNI FOUNDATION

EIN: 81-5181832

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	93,135	0		93,135

TY 2019 Other Assets Schedule

Name: WAYNE D KUNI JOAN E KUNI FOUNDATION

EIN: 81-5181832

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ART	6,509	6,509	6,509

TY 2019 Other Expenses Schedule

Name: WAYNE D KUNI JOAN E KUNI FOUNDATION

EIN: 81-5181832

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE EXPENSE	6,101	0		6,101
INSURANCE	2,822	0		0
DUES AND SUBSCRIPTIONS	3,964	0		3,964
ALTERNATIVE INVESTMENT EXPENSES	0	975,873		0
IT SUPPORT	19,852	0		19,852
SPONSORSHIP	39,172	0		39,172
MISCELLANEOUS	491	0		491

TY 2019 Other Income Schedule

Name: WAYNE D KUNI JOAN E KUNI FOUNDATION

EIN: 81-5181832

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MISCELLANOUS CREDIT	191	0	191

TY 2019 Other Increases Schedule

Name: WAYNE D KUNI JOAN E KUNI FOUNDATION

EIN: 81-5181832

Description	Amount
UNREALIZED GAIN FROM INVESTMENTS	17,207,354
TRANSFER FROM TRUST PURSUANT TO DISSOLUTION	2,915,834

TY 2019 Other Professional Fees Schedule

Name: WAYNE D KUNI JOAN E KUNI FOUNDATION

EIN: 81-5181832

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	220,827	220,827		0
CONSULTING	91,699	0		91,699
STAFFING COSTS	10,009	0		10,009

TY 2019 Taxes Schedule

Name: WAYNE D KUNI JOAN E KUNI FOUNDATION

EIN: 81-5181832

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX	0	8,703		0
EXCISE TAXES	184,278	0		0
STATE TAXES	543	0		0
PAYROLL TAXES	17,332	0		17,332