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Form **990-PF**

Department of the Treasury
Internal Revenue Service

# Return of Private Foundation

**or Section 4947(a)(1) Trust Treated as Private Foundation**

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No 1545-0052

**2019**

**Open to Public Inspection**

**For calendar year 2019, or tax year beginning 01-01-2019 , and ending 12-31-2019**

Name of foundation
THE JACK INGEBRITSON FOUNDATION INC

**A Employer identification number**
81-3517395

Number and street (or P O box number if mail is not delivered to street address) 7356 E VAQUERO DRIVE
Room/suite

**B** Telephone number (see instructions)
(602) 980-2726

City or town, state or province, country, and ZIP or foreign postal code
SCOTTSDALE, AZ 852582097

**C** If exemption application is pending, check here ▶ ☐

**G** Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

**D 1.** Foreign organizations, check here ▶ ☐
**2** Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

**E** If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

**H** Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

**I** Fair market value of all assets at end of year (from Part II, col (c), *line 16*) ▶$ 11,639,664

**J** Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
*(Part I, column (d) must be on cash basis )*

**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

**Part I** **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )*

| | | Line | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|---|---|---|---|---|---|
| Revenue | 1 | Contributions, gifts, grants, etc , received (attach schedule) | 3,760,217 | | | |
| | 2 | Check ▶ ☐ if the foundation is **not** required to attach Sch B | | | | |
| | 3 | Interest on savings and temporary cash investments | 1,803 | 1,803 | | |
| | 4 | Dividends and interest from securities | 160,877 | 160,877 | | |
| | 5a | Gross rents | | | | |
| | b | Net rental income or (loss) | | | | |
| | 6a | Net gain or (loss) from sale of assets not on line 10 | 256,836 | | | |
| | b | Gross sales price for all assets on line 6a 1,291,870 | | | | |
| | 7 | Capital gain net income (from Part IV, line 2) | | 256,836 | | |
| | 8 | Net short-term capital gain | | | | |
| | 9 | Income modifications | | | | |
| | 10a | Gross sales less returns and allowances | | | | |
| | b | Less Cost of goods sold | | | | |
| | c | Gross profit or (loss) (attach schedule) | | | | |
| | 11 | Other income (attach schedule) | | | | |
| | 12 | **Total.** Add lines 1 through 11 | 4,179,733 | 419,516 | | |
| Operating and Administrative Expenses | 13 | Compensation of officers, directors, trustees, etc | 0 | 0 | | 0 |
| | 14 | Other employee salaries and wages | | | | |
| | 15 | Pension plans, employee benefits | | | | |
| | 16a | Legal fees (attach schedule) | | | | |
| | b | Accounting fees (attach schedule) | | | | |
| | c | Other professional fees (attach schedule) | | | | |
| | 17 | Interest | | | | |
| | 18 | Taxes (attach schedule) (see instructions) | | | | |
| | 19 | Depreciation (attach schedule) and depletion | | | | |
| | 20 | Occupancy | | | | |
| | 21 | Travel, conferences, and meetings | | | | |
| | 22 | Printing and publications | | | | |
| | 23 | Other expenses (attach schedule) | 65,418 | 65,418 | | 0 |
| | 24 | **Total operating and administrative expenses.** Add lines 13 through 23 | 65,418 | 65,418 | | 0 |
| | 25 | Contributions, gifts, grants paid | 811,742 | | | 811,742 |
| | 26 | **Total expenses and disbursements.** Add lines 24 and 25 | 877,160 | 65,418 | | 811,742 |
| | 27 | Subtract line 26 from line 12 | | | | |
| | a | **Excess of revenue over expenses and disbursements** | 3,302,573 | | | |
| | b | **Net investment income** (if negative, enter -0-) | | 354,098 | | |
| | c | **Adjusted net income** (if negative, enter -0-) | | | | |

**Part II** **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )

| | | Beginning of year (a) Book Value | End of year (b) Book Value | End of year (c) Fair Market Value |
|---|---|---|---|---|
| **Assets** | | | | |
| 1 | Cash—non-interest-bearing | 502,552 | 767,182 | 767,182 |
| 2 | Savings and temporary cash investments | | | |
| 3 | Accounts receivable ▶ ____ Less allowance for doubtful accounts ▶ ____ | | | |
| 4 | Pledges receivable ▶ ____ Less allowance for doubtful accounts ▶ ____ | | | |
| 5 | Grants receivable | | | |
| 6 | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) | | | |
| 7 | Other notes and loans receivable (attach schedule) ▶ ____ Less allowance for doubtful accounts ▶ ____ | | | |
| 8 | Inventories for sale or use | | | |
| 9 | Prepaid expenses and deferred charges | | | |
| 10a | Investments—U S and state government obligations (attach schedule) | 94,000 | 100,000 | 101,425 |
| b | Investments—corporate stock (attach schedule) | 2,891,886 | 8,595,020 | 10,645,496 |
| c | Investments—corporate bonds (attach schedule) | | | |
| 11 | Investments—land, buildings, and equipment basis ▶ ____ Less accumulated depreciation (attach schedule) ▶ ____ | | | |
| 12 | Investments—mortgage loans | | | |
| 13 | Investments—other (attach schedule) | 102,091 | 117,496 | 125,561 |
| 14 | Land, buildings, and equipment basis ▶ ____ Less accumulated depreciation (attach schedule) ▶ ____ | | | |
| 15 | Other assets (describe ▶ ____ ) | | | |
| 16 | **Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I) | 3,590,529 | 9,579,698 | 11,639,664 |
| **Liabilities** | | | | |
| 17 | Accounts payable and accrued expenses | | | |
| 18 | Grants payable | 432,315 | | |
| 19 | Deferred revenue | | | |
| 20 | Loans from officers, directors, trustees, and other disqualified persons | | | |
| 21 | Mortgages and other notes payable (attach schedule) | | | |
| 22 | Other liabilities (describe ▶ ____ ) | 0 | 388,742 | |
| 23 | **Total liabilities**(add lines 17 through 22) | 432,315 | 388,742 | |
| **Net Assets or Fund Balances** | | | | |
| | **Foundations that follow FASB ASC 958, check here ▶** ☐ **and complete lines 24, 25, 29 and 30.** | | | |
| 24 | Net assets without donor restrictions | | | |
| 25 | Net assets with donor restrictions | | | |
| | **Foundations that do not follow FASB ASC 958, check here ▶** ☑ **and complete lines 26 through 30.** | | | |
| 26 | Capital stock, trust principal, or current funds | 0 | 0 | |
| 27 | Paid-in or capital surplus, or land, bldg , and equipment fund | -3,129,132 | -398,963 | |
| 28 | Retained earnings, accumulated income, endowment, or other funds | 6,287,346 | 9,589,919 | |
| 29 | **Total net assets or fund balances** (see instructions) | 3,158,214 | 9,190,956 | |
| 30 | **Total liabilities and net assets/fund balances** (see instructions) | 3,590,529 | 9,579,698 | |

**Part III** **Analysis of Changes in Net Assets or Fund Balances**

| | | | |
|---|---|---|---|
| 1 | Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) | 1 | 3,158,214 |
| 2 | Enter amount from Part I, line 27a | 2 | 3,302,573 |
| 3 | Other increases not included in line 2 (itemize) ▶ ____ | 3 | 2,730,169 |
| 4 | Add lines 1, 2, and 3 | 4 | 9,190,956 |
| 5 | Decreases not included in line 2 (itemize) ▶ ____ | 5 | 0 |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 | 6 | 9,190,956 |

## Part IV Capital Gains and Losses for Tax on Investment Income

| | (a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo , day, yr ) | (d) Date sold (mo , day, yr ) |
|---|---|---|---|---|
| 1a | See Additional Data Table | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|---|
| a | See Additional Data Table | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| | (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | (l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h)) |
|---|---|---|---|---|
| a | See Additional Data Table | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| | | | |
|---|---|---|---|
| 2 | Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 | 2 | 256,836 |
| 3 | Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 | 3 | |

## Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col (b) divided by col (c)) |
|---|---|---|---|
| 2018 | 430,537 | 4,182,433 | 0 102939 |
| 2017 | 235,586 | 880,508 | 0 267557 |
| 2016 | 0 | 0 | 0 000000 |
| 2015 | 0 | 0 | 0 000000 |
| 2014 | 0 | 0 | 0 000000 |

| | | | |
|---|---|---|---|
| 2 | **Total** of line 1, column (d) | 2 | 0 370496 |
| 3 | Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years | 3 | 0 074099 |
| 4 | Enter the net value of noncharitable-use assets for 2019 from Part X, line 5 | 4 | 274,569 |
| 5 | Multiply line 4 by line 3 | 5 | 20,345 |
| 6 | Enter 1% of net investment income (1% of Part I, line 27b) | 6 | 3,541 |
| 7 | Add lines 5 and 6 | 7 | 23,886 |
| 8 | Enter qualifying distributions from Part XII, line 4 | 8 | 811,742 |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

## Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

| | | | | | |
|---|---|---|---|---|---|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1<br>Date of ruling or determination letter ______ **(attach copy of letter if necessary–see instructions)** | | | | |
| b | Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b | | | 1 | 3,541 |
| c | All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b) | | | | |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | | | 2 | 0 |
| 3 | Add lines 1 and 2. | | | 3 | 3,541 |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) | | | 4 | 0 |
| 5 | **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0- | | | 5 | 3,541 |
| 6 | Credits/Payments | | | | |
| a | 2019 estimated tax payments and 2018 overpayment credited to 2019 | 6a | 1,780 | | |
| b | Exempt foreign organizations—tax withheld at source | 6b | | | |
| c | Tax paid with application for extension of time to file (Form 8868) | 6c | 0 | | |
| d | Backup withholding erroneously withheld | 6d | 0 | | |
| 7 | Total credits and payments Add lines 6a through 6d. | | | 7 | 1,780 |
| 8 | Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached | | | 8 | 24 |
| 9 | **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶ | | | 9 | 1,785 |
| 10 | **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶ | | | 10 | |
| 11 | Enter the amount of line 10 to be **Credited to 2020 estimated tax** ▶ | **Refunded** ▶ | | 11 | |

## Part VII-A Statements Regarding Activities

| | | | Yes | No |
|---|---|---|---|---|
| 1a | During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | 1a | | No |
| b | Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). | 1b | | No |
| | *If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities* | | | |
| c | Did the foundation file **Form 1120-POL** for this year?. | 1c | | No |
| d | Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year<br>**(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0 | | | |
| e | Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0 | | | |
| 2 | Has the foundation engaged in any activities that have not previously been reported to the IRS?<br>*If "Yes," attach a detailed description of the activities* | 2 | | No |
| 3 | Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* | 3 | | No |
| 4a | Did the foundation have unrelated business gross income of $1,000 or more during the year?. | 4a | | No |
| b | If "Yes," has it filed a tax return on **Form 990-T** for this year?. | 4b | | |
| 5 | Was there a liquidation, termination, dissolution, or substantial contraction during the year?<br>*If "Yes," attach the statement required by General Instruction T* | 5 | | No |
| 6 | Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either<br>• By language in the governing instrument, or<br>• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | 6 | Yes | |
| 7 | Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV* | 7 | Yes | |
| 8a | Enter the states to which the foundation reports or with which it is registered (see instructions)<br>▶ | | | |
| b | If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* . | 8b | Yes | |
| 9 | Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV If "Yes," complete Part XIV | 9 | | No |
| 10 | Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses* | 10 | | No |

**Part VII-A** **Statements Regarding Activities** (continued)

| | | | Yes | No |
|---|---|---|---|---|
| **11** | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions. | **11** | | **No** |
| **12** | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions | **12** | **Yes** | |
| **13** | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? | **13** | **Yes** | |

Website address ▶N/A

**14** The books are in care of ▶THE TREASURER Telephone no ▶(602) 770-4009

Located at ▶PO BOX 746 PRESCOTT AZ ZIP+4 ▶86302

**15** Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

| | | | Yes | No |
|---|---|---|---|---|
| **16** | At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? | **16** | | **No** |
| | See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes", enter the name of the foreign country ▶ | | | |

**Part VII-B** **Statements Regarding Activities for Which Form 4720 May Be Required**

| | **File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.** | | | **Yes** | **No** |
|---|---|---|---|---|---|
| **1a** | During the year did the foundation (either directly or indirectly) | | | | |
| | **(1)** Engage in the sale or exchange, or leasing of property with a disqualified person? | ☐ Yes ☑ No | | | |
| | **(2)** Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. | ☐ Yes ☑ No | | | |
| | **(3)** Furnish goods, services, or facilities to (or accept them from) a disqualified person? | ☐ Yes ☑ No | | | |
| | **(4)** Pay compensation to, or pay or reimburse the expenses of, a disqualified person? | ☐ Yes ☑ No | | | |
| | **(5)** Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. | ☐ Yes ☑ No | | | |
| | **(6)** Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). | ☐ Yes ☑ No | | | |
| **b** | If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions | | **1b** | | |
| | Organizations relying on a current notice regarding disaster assistance check here. ▶ | ☐ | | | |
| **c** | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?. | | **1c** | | **No** |
| **2** | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) | | | | |
| **a** | At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019?. If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____ | ☐ Yes ☑ No | | | |
| **b** | Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions ) | | **2b** | | |
| **c** | If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____ | | | | |
| **3a** | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. | ☐ Yes ☑ No | | | |
| **b** | If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019 ).* | | **3b** | | |
| **4a** | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | | **4a** | | **No** |
| **b** | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019? | | **4b** | | **No** |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** *(continued)*

| | | | Yes | No |
|---|---|---|---|---|
| **5a** | During the year did the foundation pay or incur any amount to | | | |
| | **(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No | | | |
| | **(2)** Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No | | | |
| | **(3)** Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No | | | |
| | **(4)** Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions. ☐ Yes ☑ No | | | |
| | **(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No | | | |
| **b** | If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions | 5b | | |
| | Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐ | | | |
| **c** | If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No<br>*If "Yes," attach the statement required by Regulations section 53 4945–5(d)* | | | |
| **6a** | Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No | | | |
| **b** | Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?<br>*If "Yes" to 6b, file Form 8870* | 6b | | No |
| **7a** | At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No | | | |
| **b** | If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction? | 7b | | |
| **8** | Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? ☐ Yes ☑ No | | | |

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation. See instructions**

| **(a)** Name and address | **(b)** Title, and average hours per week devoted to position | **(c)** Compensation **(If not paid, enter -0-)** | **(d)** Contributions to employee benefit plans and deferred compensation | **(e)** Expense account, other allowances |
|---|---|---|---|---|
| See Additional Data Table | | | | |
| | | | | |
| | | | | |
| | | | | |

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

| **(a)** Name and address of each employee paid more than $50,000 | **(b)** Title, and average hours per week devoted to position | **(c)** Compensation | **(d)** Contributions to employee benefit plans and deferred compensation | **(e)** Expense account, other allowances |
|---|---|---|---|---|
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

**Total** number of other employees paid over $50,000. ▶ 0

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

| **(a)** Name and address of each person paid more than $50,000 | **(b)** Type of service | **(c)** Compensation |
|---|---|---|
| NONE | | |
| | | |
| | | |
| | | |
| | | |
| **Total** number of others receiving over $50,000 for professional services. . . . . . . . . . . . . . . ▶ | | 0 |

**Part IX-A** **Summary of Direct Charitable Activities**

| List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc | Expenses |
|---|---|
| 1 | |
| 2 | |
| 3 | |
| 4 | |

**Part IX-B** **Summary of Program-Related Investments** (see instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|---|---|
| 1 | |
| 2 | |
| All other program-related investments See instructions<br>3 | |
| **Total.** Add lines 1 through 3 . . . . . . . . . . . . . . . . . . . . . . . . ▶ | 0 |

**Part X** **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions )

| | | | |
|---|---|---|---|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes | | |
| a | Average monthly fair market value of securities. | 1a | 257,917 |
| b | Average of monthly cash balances. | 1b | 20,833 |
| c | Fair market value of all other assets (see instructions). | 1c | 0 |
| d | **Total** (add lines 1a, b, and c). | 1d | 278,750 |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). — 1e: 0 | | |
| 2 | Acquisition indebtedness applicable to line 1 assets. | 2 | 0 |
| 3 | Subtract line 2 from line 1d. | 3 | 278,750 |
| 4 | Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). | 4 | 4,181 |
| 5 | **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4 | 5 | 274,569 |
| 6 | **Minimum investment return.** Enter 5% of line 5. | 6 | 13,728 |

**Part XI** **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part )

| | | | | | |
|---|---|---|---|---|---|
| 1 | Minimum investment return from Part X, line 6. | | | 1 | 13,728 |
| 2a | Tax on investment income for 2019 from Part VI, line 5. | 2a | 3,541 | | |
| b | Income tax for 2019 (This does not include the tax from Part VI ). | 2b | | | |
| c | Add lines 2a and 2b. | | | 2c | 3,541 |
| 3 | Distributable amount before adjustments Subtract line 2c from line 1. | | | 3 | 10,187 |
| 4 | Recoveries of amounts treated as qualifying distributions. | | | 4 | 0 |
| 5 | Add lines 3 and 4. | | | 5 | 10,187 |
| 6 | Deduction from distributable amount (see instructions). | | | 6 | 0 |
| 7 | **Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. | | | 7 | 10,187 |

**Part XII** **Qualifying Distributions** (see instructions)

| | | | |
|---|---|---|---|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes | | |
| a | Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. | 1a | 811,742 |
| b | Program-related investments—total from Part IX-B. | 1b | 0 |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the | | |
| a | Suitability test (prior IRS approval required). | 3a | |
| b | Cash distribution test (attach the required schedule). | 3b | |
| 4 | **Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 811,742 |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions. | 5 | 3,541 |
| 6 | **Adjusted qualifying distributions.** Subtract line 5 from line 4. | 6 | 808,201 |

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII** **Undistributed Income** (see instructions)

| | | (a) Corpus | (b) Years prior to 2018 | (c) 2018 | (d) 2019 |
|---|---|---|---|---|---|
| **1** Distributable amount for 2019 from Part XI, line 7 | | | | | 10,187 |
| **2** Undistributed income, if any, as of the end of 2019 | | | | | |
| **a** Enter amount for 2018 only. . . . . . . | | | | 0 | |
| **b** Total for prior years 20____ , 20____ , 20____ | | | 0 | | |
| **3** Excess distributions carryover, if any, to 2019 | | | | | |
| **a** From 2014. . . . . . | | | | | |
| **b** From 2015. . . . . . | | | | | |
| **c** From 2016. . . . . . | | | | | |
| **d** From 2017. . . . . . | 191,831 | | | | |
| **e** From 2018. . . . . . | 224,971 | | | | |
| **f** **Total** of lines 3a through e. . . . . . . . . | | 416,802 | | | |
| **4** Qualifying distributions for 2019 from Part XII, line 4 ▶ $ 811,742 | | | | | |
| **a** Applied to 2018, but not more than line 2a | | | | 0 | |
| **b** Applied to undistributed income of prior years (Election required—see instructions). . . . . | | | 0 | | |
| **c** Treated as distributions out of corpus (Election required—see instructions). . . . . . . . | | 0 | | | |
| **d** Applied to 2019 distributable amount. . . . . | | | | | 10,187 |
| **e** Remaining amount distributed out of corpus | | 801,555 | | | |
| **5** Excess distributions carryover applied to 2019 | | 0 | | | 0 |
| *(If an amount appears in column (d), the same amount must be shown in column (a) )* | | | | | |
| **6** **Enter the net total of each column as indicated below:** | | | | | |
| **a** Corpus Add lines 3f, 4c, and 4e Subtract line 5 | | 1,218,357 | | | |
| **b** Prior years' undistributed income Subtract line 4b from line 2b . . . . . . . . . . . | | | 0 | | |
| **c** Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . . . | | | 0 | | |
| **d** Subtract line 6c from line 6b Taxable amount —see instructions . . . . . . . . . . . . . | | | 0 | | |
| **e** Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount—see instructions . . . . . . . . . . . . . . . | | | | 0 | |
| **f** Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020 . . . . . . . . . . . . | | | | | 0 |
| **7** Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . . . . | | 0 | | | |
| **8** Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions) . . . | | 0 | | | |
| **9** **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a . . . . . . | | 1,218,357 | | | |
| **10** Analysis of line 9 | | | | | |
| **a** Excess from 2015. . . . | | | | | |
| **b** Excess from 2016. . . . | | | | | |
| **c** Excess from 2017. . . . | 191,831 | | | | |
| **d** Excess from 2018. . . . | 224,971 | | | | |
| **e** Excess from 2019. . . . | 801,555 | | | | |

## Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. . . . . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

| | Tax year | Prior 3 years | | | (e) Total |
|---|---|---|---|---|---|
| | **(a)** 2019 | **(b)** 2018 | **(c)** 2017 | **(d)** 2016 | |
| **2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . . . . . . . . | | | | | |
| **b** 85% of line 2a . . . . . . . . . . | | | | | |
| **c** Qualifying distributions from Part XII, line 4 for each year listed . . . . . | | | | | |
| **d** Amounts included in line 2c not used directly for active conduct of exempt activities . . . . . . . . . . . | | | | | |
| **e** Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . | | | | | |
| **3** Complete 3a, b, or c for the alternative test relied upon<br>**a** "Assets" alternative test—enter<br>**(1)** Value of all assets . . . . . . . | | | | | |
| **(2)** Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| **b** "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . | | | | | |
| **c** "Support" alternative test—enter<br>**(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . | | | | | |
| **(2)** Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . | | | | | |
| **(3)** Largest amount of support from an exempt organization | | | | | |
| **(4)** Gross investment income | | | | | |

## Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2) )

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** **Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| **a** *Paid during the year*<br>See Additional Data Table | | | | |
| **Total** . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . ▶ **3a** | | | | 811,742 |
| **b** *Approved for future payment* | | | | |
| **Total** . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . ▶ **3b** | | | | 0 |

**Part XVI-A Analysis of Income-Producing Activities**

| Enter gross amounts unless otherwise indicated | Unrelated business income | | Excluded by section 512, 513, or 514 | | (e) Related or exempt function income (See instructions ) |
|---|---|---|---|---|---|
| | (a) Business code | (b) Amount | (c) Exclusion code | (d) Amount | |
| 1 Program service revenue | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| f | | | | | |
| g Fees and contracts from government agencies | | | | | |
| 2 Membership dues and assessments. . . . | | | | | |
| 3 Interest on savings and temporary cash investments . . . . . . . . . . . . . | | | | | 1,803 |
| 4 Dividends and interest from securities. . . . | | | 14 | | 160,877 |
| 5 Net rental income or (loss) from real estate | | | | | |
| a Debt-financed property. . . . . . | | | | | |
| b Not debt-financed property. . . . . | | | | | |
| 6 Net rental income or (loss) from personal property | | | | | |
| 7 Other investment income. . . . . | | | | | |
| 8 Gain or (loss) from sales of assets other than inventory . . . . . . . . . . . . . | | | 18 | | 256,836 |
| 9 Net income or (loss) from special events | | | | | |
| 10 Gross profit or (loss) from sales of inventory | | | | | |
| 11 Other revenue a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| 12 Subtotal Add columns (b), (d), and (e). . | | 0 | | 0 | 419,516 |

13 **Total.** Add line 12, columns (b), (d), and (e). . . . . . . . . . . . . . . . . . . . . . 13 419,516

(See worksheet in line 13 instructions to verify calculations )

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

| Line No. ▼ | Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions ) |
|---|---|
| 8 | NORMAL INVESTMENT INCOME |
| 4 | NORMAL INVESTMENT INCOME |

**Part XVII** **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

| | | Yes | No |
|---|---|---|---|
| **1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | | |
| **a** Transfers from the reporting foundation to a noncharitable exempt organization of | | | |
| **(1)** Cash. | 1a(1) | | No |
| **(2)** Other assets. | 1a(2) | | No |
| **b** Other transactions | | | |
| **(1)** Sales of assets to a noncharitable exempt organization. | 1b(1) | | No |
| **(2)** Purchases of assets from a noncharitable exempt organization. | 1b(2) | | No |
| **(3)** Rental of facilities, equipment, or other assets. | 1b(3) | | No |
| **(4)** Reimbursement arrangements. | 1b(4) | | No |
| **(5)** Loans or loan guarantees. | 1b(5) | | No |
| **(6)** Performance of services or membership or fundraising solicitations. | 1b(6) | | No |
| **c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees. | 1c | | No |

**d** If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

| **(a)** Line No | **(b)** Amount involved | **(c)** Name of noncharitable exempt organization | **(d)** Description of transfers, transactions, and sharing arrangements |
|---|---|---|---|
| | | | |

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

**b** If "Yes," complete the following schedule

| **(a)** Name of organization | **(b)** Type of organization | **(c)** Description of relationship |
|---|---|---|
| | | |

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2020-09-04 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr ) ☑ Yes ☐ No

**Paid Preparer Use Only**

| Print/Type preparer's name | Preparer's Signature | Date | Check if self-employed ▶ ☐ | PTIN |
|---|---|---|---|---|
| HOWARD KESSELMAN | | 2020-09-04 | | P00280439 |
| Firm's name ▶ HOWARD M KESSELMAN PLC | | | | Firm's EIN ▶45-2411503 |
| Firm's address ▶ PO BOX 746<br>PRESCOTT, AZ 86302 | | | | Phone no (602) 770-4009 |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

| (a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo , day, yr ) | (d) Date sold (mo , day, yr ) |
|---|---|---|---|
| UBS ACCOUNT GA 55716 | D | 2018-10-04 | 2019-12-31 |
| UBS ACCOUNT GA 57873 | D | 2019-10-04 | 2019-12-31 |
| UBS ACCOUNT GA 57873 | D | 2018-10-04 | 2019-12-31 |
| UBS ACCOUNT GA 57878 | D | 2019-10-04 | 2019-12-31 |
| UBS ACCOUNT GA 57878 | D | 2018-10-04 | 2019-12-31 |
| UBS GA 57879 ST | D | 2019-10-04 | 2019-12-31 |
| UBS GA 57879 LT | D | 2018-10-04 | 2019-12-31 |
| UBS GA 59493 ST | D | 2019-10-04 | 2019-12-31 |
| UBS GA 59494 ST | D | 2019-10-04 | 2019-12-31 |
| UBS GA 59495 ST | D | 2019-10-04 | 2019-12-31 |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|
| 44,667 | | 87,274 | -42,607 |
| 6,447 | | 6,357 | 90 |
| 119,692 | | 111,174 | 8,518 |
| 3,826 | | 4,335 | -509 |
| 239,425 | | 178,890 | 60,535 |
| 13,363 | | 12,969 | 394 |
| 349,390 | | 162,783 | 186,607 |
| 13,676 | | 13,932 | -256 |
| 196,718 | | 182,536 | 14,182 |
| 170,156 | | 151,859 | 18,297 |

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h)) |
|---|---|---|---|
| (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | |
| | | | -42,607 |
| | | | 90 |
| | | | 8,518 |
| | | | -509 |
| | | | 60,535 |
| | | | 394 |
| | | | 186,607 |
| | | | -256 |
| | | | 14,182 |
| | | | 18,297 |

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

| (a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo , day, yr ) | (d) Date sold (mo , day, yr ) |
|---|---|---|---|
| UBS ACCOUNT GA 59496 ST | D | 2019-10-04 | 2019-12-31 |
| UBS ACCOUNT GA 59496 LT | D | 2018-10-04 | 2019-12-31 |
| UBS ACCOUNT GA 59497 | D | 2019-10-04 | 2019-12-31 |
| CAPITAL GAINS DIVIDENDS | P | | |

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|
| 115,282 | | 108,758 | 6,524 |
| 6,458 | | 4,864 | 1,594 |
| 8,631 | | 9,303 | -672 |
| 4,139 | | | 4,139 |

## Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---|---|---|---|
| (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | |
| | | | 6,524 |
| | | | 1,594 |
| | | | -672 |
| | | | 4,139 |

## Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

| **(a)** Name and address | **(b)** Title, and average hours per week devoted to position | **(c)** Compensation **(If not paid, enter -0-)** | **(d)** Contributions to employee benefit plans and deferred compensation | **(e)** Expense account, other allowances |
|---|---|---|---|---|
| RON COLEMAN<br>7356 E VAQUERO DRIVE<br>SCOTTSDALE, AZ 852582097 | DIR,PRES, SEC<br>5 00 | 0 | 0 | 0 |
| HOWARD KESSELMAN<br>PO BOX 746<br>PRESCOTT, AZ 86302 | DIR, TREAS<br>3 00 | 0 | 0 | 0 |
| STUART GROSSMAN<br>4310 E JANICE WAY<br>PHOENIX, AZ 85032 | DIR<br>1 00 | 0 | 0 | 0 |
| THOMAS MCKEEVER<br>1890 TARPON LANE UNIT 204<br>VERO BEACH, FL 32960 | DIR<br>1 00 | 0 | 0 | 0 |
| THOMAS WEINHOLD<br>26738 N 114TH WAY<br>SCOTTSDALE, AZ 85262 | DIR<br>1 00 | 0 | 0 | 0 |
| JOAN LOWELL<br>8139 E DEL JOYA DR<br>SCOTTSDALE, AZ 85258 | DIR<br>1 00 | 0 | 0 | 0 |

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| **a** *Paid during the year* | | | | |
| 33 BUCKETS1638 E 12TH STREET<br>TEMPE, AZ 85281 | | 501(C)(3) | CHARITABLE CONTRIBUTION TO 501(C)(3) ORGANIZATION FOR THEIR EXEMPT PURPOSES | 35,000 |
| ARIZONA COMMUNITY FOUNDATION<br>2201 E CAMELBACK ROAD STE 405B<br>PHOENIX, AZ 85016 | | 501(C)(3) | CHARITABLE CONTRIBUTION TO 501(C)(3) ORGANIZATION FOR THEIR EXEMPT PURPOSES | 158,742 |
| ARIZONA HELPING HANDS<br>3110 E THUNDERBIRD RD 100<br>PHOENIX, AZ 85020 | | 501(C)(3) | CHARITABLE CONTRIBUTION TO 501(C)(3) ORGANIZATION FOR THEIR EXEMPT PURPOSES | 25,000 |
| **Total** . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . ▶ **3a** | | | | 811,742 |

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| **a** *Paid during the year* | | | | |
| ASSISTANCE LEAGUE OF PHOENIX ARIZONA<br>9224 N 5TH STREET<br>PHOENIX, AZ 85020 | | 501(C)(3) | CHARITABLE CONTRIBUTION TO 501(C)(3) ORGANIZATION FOR THEIR EXEMPT PURPOSES | 5,000 |
| BE A LEADER<br>1715 W NORTHERN AVE 104<br>PHOENIX, AZ 85021 | | 501(C)(3) | CHARITABLE CONTRIBUTION TO 501(C)(3) ORGANIZATION FOR THEIR EXEMPT PURPOSES | 25,000 |
| BROTHERS OF CHRISTIAN INSTRUCTION<br>PO BOX 159<br>ALFRED, ME 040020159 | | 501(C)(3) | CHARITABLE CONTRIBUTION TO 501(C)(3) ORGANIZATION FOR THEIR EXEMPT PURPOSES | 8,000 |
| **Total** . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . ▶ **3a** | | | | 811,742 |

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| **a** *Paid during the year* | | | | |
| CASA CENTER FOR POSITIVE CHANGE<br>3030 N 3RD ST 200<br>PHOENIX, AZ 85012 | | 501(C)(3) | CHARITABLE CONTRIBUTION TO 501(C)(3) ORGANIZATION FOR THEIR EXEMPT PURPOSES | 35,000 |
| CHILD CRISIS ARIZONA<br>817 N COUNTRY CLUB DRIVE<br>MESA, AZ 85201 | | 501(C)(3) | CHARITABLE CONTRIBUTION TO 501(C)(3) ORGANIZATION FOR THEIR EXEMPT PURPOSES | 10,000 |
| CIRCLE THE CITY<br>300 W CLARENDON AVE SUITE 200<br>PHOENIX, AZ 85013 | | 501(C)(3) | CHARITABLE CONTRIBUTION TO 501(C)(3) ORGANIZATION FOR THEIR EXEMPT PURPOSES | 30,000 |
| **Total** . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . ▶ **3a** | | | | 811,742 |

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| **a** *Paid during the year* | | | | |
| COALITION FOR COMPASSIONATE JUSTICE<br>6116 E STATE HWY 69<br>PRESCOTT VALLEY, AZ 86314 | | 501(C)(3) | CHARITABLE CONTRIBUTION TO 501(C)(3) ORGANIZATION FOR THEIR EXEMPT PURPOSES | 50,000 |
| FINANCIAL SERVICES UA FOUNDATION<br>888 N EUCLID AVE RM 502<br>TUCSON, AZ 85719 | | 501(C)(3) | CHARITABLE CONTRIBUTION TO 501(C)(3) ORGANIZATION FOR THEIR EXEMPT PURPOSES | 5,000 |
| GIRL SCOUTS OF ARIZONA CACTUS PINE<br>119 E CORONADO AVE<br>PHOENIX, AZ 86314 | | 501(C)(3) | CHARITABLE CONTRIBUTION TO 501(C)(3) ORGANIZATION FOR THEIR EXEMPT PURPOSES | 10,000 |
| **Total** . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . ▶ **3a** | | | | 811,742 |

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| **a** *Paid during the year* | | | | |
| GRAND CANYON UNIVERSITY YL<br>3300 W CAMELBACK RD<br>PHOENIX, AZ 85017 | | 501(C)(3) | CHARITABLE CONTRIBUTION TO 501(C)(3) ORGANIZATION FOR THEIR EXEMPT PURPOSES | 25,000 |
| KID IN THE CORNER<br>6929 N HAYDEN ROAD<br>SCOTTSDALE, AZ 852507978 | | 501(C)(3) | CHARITABLE CONTRIBUTION TO 501(C)(3) ORGANIZATION FOR THEIR EXEMPT PURPOSES | 15,000 |
| KIDS IN FOCUS<br>4455 E CAMELBACK RD STE 215A<br>PHOENIX, AZ 85018 | | 501(C)(3) | CHARITABLE CONTRIBUTION TO 501(C)(3) ORGANIZATION FOR THEIR EXEMPT PURPOSES | 20,000 |
| **Total** . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . ▶ **3a** | | | | 811,742 |

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| **a** *Paid during the year* | | | | |
| LAUNCHPAD TEEN CENTER<br>302 GROVE AVE<br>PRESCOTT, AZ 86301 | | 501(C)(3) | CHARITABLE CONTRIBUTION TO 501(C)(3) ORGANIZATION FOR THEIR EXEMPT PURPOSES | 50,000 |
| LOCAL FIRST ARIZONA FOUNDATION (LFAF)<br>407 E ROOSEVELT STREET<br>PHOENIX, AZ 85004 | | 501(C)(3) | CHARITABLE CONTRIBUTION TO 501(C)(3) ORGANIZATION FOR THEIR EXEMPT PURPOSES | 30,000 |
| PRESCOTT AREA SHELTER SERVICES<br>336 N RUSH ST<br>PRESCOTT, AZ 86301 | | 501(C)(3) | CHARITABLE CONTRIBUTION TO 501(C)(3) ORGANIZATION FOR THEIR EXEMPT PURPOSES | 30,000 |
| **Total** . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . ▶ **3a** | | | | 811,742 |

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| **a** *Paid during the year* | | | | |
| SALT RIVER WILD HORSES MANAGEMENT GROUP<br>4610 N 68TH ST 477<br>SCOTTSDALE, AZ 85251 | | 501(C)(3) | CHARITABLE CONTRIBUTION TO 501(C)(3) ORGANIZATION FOR THEIR EXEMPT PURPOSES | 5,000 |
| SAVE THE FAMILY125 E UNIVERSITY DR<br>MESA, AZ 85201 | | 501(C)(3) | CHARITABLE CONTRIBUTION TO 501(C)(3) ORGANIZATION FOR THEIR EXEMPT PURPOSES | 25,000 |
| SAVING AMYPO BOX 15151<br>SCOTTSDALE, AZ 85267 | | 501(C)(3) | CHARITABLE CONTRIBUTION TO 501(C)(3) ORGANIZATION FOR THEIR EXEMPT PURPOSES | 10,000 |
| **Total** . . . . . . . . . . . . . . . . . . . . . . . . . . . . . ▶ **3a** | | | | 811,742 |

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| **a** *Paid during the year* | | | | |
| ST MARY'S FOOD BANK<br>2831 N 31ST AVE<br>PHOENIX, AZ 85009 | | 501(C)(3) | CHARITABLE CONTRIBUTION TO 501(C)(3) ORGANIZATION FOR THEIR EXEMPT PURPOSES | 5,000 |
| STARS (SCOTTSDALE TRAINING AND REHABILITATION SDRVICES<br>7507 E OSBORN ROAD<br>SCOTTSDALE, AZ 85251 | | 501(C)(3) | CHARITABLE CONTRIBUTION TO 501(C)(3) ORGANIZATION FOR THEIR EXEMPT PURPOSES | 25,000 |
| STUDENT EXPEDITION PROGRAM (STEP)<br>5021 N 20TH STREET<br>PHOENIX, AZ 85016 | | 501(C)(3) | CHARITABLE CONTRIBUTION TO 501(C)(3) ORGANIZATION FOR THEIR EXEMPT PURPOSES | 50,000 |
| **Total** . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . ▶ **3a** | | | | 811,742 |

## Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| **a** *Paid during the year* | | | | |
| SUNSHINE PT1705 17TH AVE<br>VERO BEACH, FL 32960 | | 501(C)(3) | CHARITABLE CONTRIBUTION TO 501(C)(3) ORGANIZATION FOR THEIR EXEMPT PURPOSES | 20,000 |
| SUPPORT MY CLUB<br>5070 N 40TH STREET<br>PHOENIX, AZ 85018 | | 501(C)(3) | CHARITABLE CONTRIBUTION TO 501(C)(3) ORGANIZATION FOR THEIR EXEMPT PURPOSES | 20,000 |
| TEACH FOR AMERICA<br>3030 N CENTRAL AVE SUITE 900<br>PHOENIX, AZ 85012 | | 501(C)(3) | CHARITABLE CONTRIBUTION TO 501(C)(3) ORGANIZATION FOR THEIR EXEMPT PURPOSESCHARITABLE CONTRIBUTION TO 501(C)(3) ORGANIZATION FOR THEIR EXEMPT PURPOSES | 50,000 |
| **Total** . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . ▶ **3a** | | | | 811,742 |

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| **a** *Paid during the year* | | | | |
| TREVORS VISION2212 W KELLER CT<br>ANTHEM, AZ 85086 | | 501(C)(3) | CHARITABLE CONTRIBUTION TO 501(C)(3) ORGANIZATION FOR THEIR EXEMPT PURPOSES | 15,000 |
| UNITED ANIMAL FRIENDS<br>PO BOX 11133<br>PRESCOTT, AZ 86304 | | 501(C)(3) | CHARITABLE CONTRIBUTION TO 501(C)(3) ORGANIZATION FOR THEIR EXEMPT PURPOSES | 20,000 |
| **Total** . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . ▶ **3a** | | | | 811,742 |

| efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491248010050 |
|---|---|---|

# TY 2019 General Explanation Attachment

**Name:** THE JACK INGEBRITSON FOUNDATION INC

**EIN:** 81-3517395

## General Explanation Attachment

| Identifier | Return Reference | Explanation | |
|---|---|---|---|
| 1 | | SCHEDULE D AND RELATED FORMS | ALL OF THE INVESTMENTS FOR THE FOUNDATION ARE HELD IN MANAGED ACCOUNTS AT UBS THERE ARE NUMEROUS TRANSACTIONS IN EACH ACCOUNT EACH YEAR. THE ACCOUNT NUMBER AND GAINS OR LOSSES ARE SHOWN ON THE SCHEDULE D AS ALL OF THE TRANSACTIONS ARE REPORTED TO THE IRS BY UBS THE PURCHASE AND SALE DATES ON THE TRANSACTIONS ARE NOT ACCURATE AS THE GAINS AND LOSSES ARE COMBINED IN EACH ACCOUNT AND HAVE BEEN REPORTED TO THE IRS BY ACCOUNT NUMBER. |

| efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491248010050 |
|---|---|---|

# TY 2019 Investments Corporate Stock Schedule

**Name:** THE JACK INGEBRITSON FOUNDATION INC

**EIN:** 81-3517395

**Investments Corporation Stock Schedule**

| Name of Stock | End of Year Book Value | End of Year Fair Market Value |
|---|---|---|
| EQUITIES | 8,595,020 | 10,645,496 |

# TY 2019 Investments Government Obligations Schedule

| | |
|---|---|
| **Name:** | THE JACK INGEBRITSON FOUNDATION INC |
| **EIN:** | 81-3517395 |
| **US Government Securities - End of Year Book Value:** | 0 |
| **US Government Securities - End of Year Fair Market Value:** | 0 |
| **State & Local Government Securities - End of Year Book Value:** | 100,000 |
| **State & Local Government Securities - End of Year Fair Market Value:** | 101,425 |

| efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491248010050 |
|---|---|---|

# TY 2019 Investments - Other Schedule

**Name:** THE JACK INGEBRITSON FOUNDATION INC

**EIN:** 81-3517395

**Investments Other Schedule 2**

| Category/ Item | Listed at Cost or FMV | Book Value | End of Year Fair Market Value |
|---|---|---|---|
| OTHER | FMV | 117,496 | 125,561 |

# TY 2019 Other Expenses Schedule

**Name:** THE JACK INGEBRITSON FOUNDATION INC

**EIN:** 81-3517395

## Other Expenses Schedule

| Description | Revenue and Expenses per Books | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|---|---|---|---|---|
| INVESTMENT EXPENSES | 60,765 | 60,765 | | 0 |
| FOREIGN TAXES WITHHELD | 4,653 | 4,653 | | 0 |

# TY 2019 Other Increases Schedule

**Name:** THE JACK INGEBRITSON FOUNDATION INC

**EIN:** 81-3517395

| Description | Amount |
|---|---|
| INCREASE IN VALUE OF ASSETS | 2,730,169 |

# TY 2019 Other Liabilities Schedule

**Name:** THE JACK INGEBRITSON FOUNDATION INC

**EIN:** 81-3517395

| Description | Beginning of Year - Book Value | End of Year - Book Value |
| --- | --- | --- |
| CHECKS CLEARED IN 2020 | 0 | 388,742 |

| Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service | **Schedule of Contributors** ▶ Attach to Form 990, 990-EZ, or 990-PF ▶ Go to www irs gov/Form990 for the latest information | OMB No 1545-0047 **2019** |
|---|---|---|

| Name of the organization | Employer identification number |
|---|---|
| THE JACK INGEBRITSON FOUNDATION INC | 81-3517395 |

**Organization type** (check one)

| Filers of: | Section: |
|---|---|
| Form 990 or 990-EZ | ☐ 501(c)( ) (enter number) organization |
| | ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation |
| | ☐ 527 political organization |
| Form 990-PF | ☑ 501(c)(3) exempt private foundation |
| | ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation |
| | ☐ 501(c)(3) taxable private foundation |

Check if your organization is covered by the **General Rule** or a **Special Rule.**
**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

**General Rule**

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

**Special Rules**

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . . . . . . . ▶ $ ____________

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
THE JACK INGEBRITSON FOUNDATION INC

**Employer identification number**
81-3517395

**Part I** Contributors

**Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

| (a) No. | (b) Name, address, and ZIP + 4 | (c) Total contributions | (d) Type of contribution |
|---|---|---|---|
| 1 | ESTATE OF JACK INGEBRITSON<br>7356 E VAQUERO DRIVE<br>SCOTTSDALE, AZ 852582097 | $ 1,121,306 | ☐ Person<br>☐ Payroll<br>☑ Noncash<br>(Complete Part II for noncash contributions ) |
| 2 | INGEBRITSON QTIP TRUST MARITAL<br>7356 E VAQUERO DRIVE<br>SCOTTSDALE, AZ 852582097 | $ 1,264,227 | ☐ Person<br>☐ Payroll<br>☑ Noncash<br>(Complete Part II for noncash contributions ) |
| 3 | ESTATE OF JACK INGEBRITSON<br>7356 E VAQUERO DRIVE<br>SCOTTSDALE, AZ 852582097 | $ 747,202 | ☐ Person<br>☐ Payroll<br>☑ Noncash<br>(Complete Part II for noncash contributions ) |
| 4 | ESTATE OF JACK INGEBRITSON<br>7356 E VAQUERO DRIVE<br>SCOTTSDALE, AZ 852582097 | $ 158,363 | ☐ Person<br>☐ Payroll<br>☑ Noncash<br>(Complete Part II for noncash contributions ) |
| 5 | ESTATE OF JACK INGEBRITSON<br>7356 E VAQUERO DRIVE<br>SCOTTSDALE, AZ 852582097 | $ 469,119 | ☐ Person<br>☐ Payroll<br>☑ Noncash<br>(Complete Part II for noncash contributions ) |
| - | | $ | ☐ Person<br>☐ Payroll<br>☐ Noncash<br>(Complete Part II for noncash contributions ) |

| Name of organization | Employer identification number |
|---|---|
| THE JACK INGEBRITSON FOUNDATION INC | 81-3517395 |

**Part II** **Noncash Property**

(see instructions) Use duplicate copies of Part II if additional space is needed

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (See instructions) | (d) Date received |
|---|---|---|---|
| 1 | STOCK PORTFOLIO ACCOUNT UBS GA 02138 WHICH BECAME ACCOUNTGA 59494 AT UBS - ALL LISTED STOCKS | $ 1 121,306 | 2019-10-04 |
| 2 | STOCK PORTFOLIO ACCOUNT UBS GA 03362 WHICH BECAME ACCOUNTGA 59495 AT UBS- ALL LISTED STOCKS | $ 1 264,227 | 2019-10-08 |
| 3 | STOCK PORTFOLIO UBS GA 03351 WHICH BECAME ACCOUNT GA 59496 AT UBS- ALL LISTED STOCKS | $ 747,202 | 2019-10-07 |
| 4 | STOCK PORTFOLIO UBS GA 52197 WHICH BECAMSE ACCOUNT GA 59497 AT UBS - ALL LISTED STOCKS | $ 158,363 | 2019-10-04 |
| 5 | STOCK PORTFOLIO UBS GA 02143 WHICH BECAME ACCOUNT GA 59498 AT UBS- ALL LISTED STOCKS | $ 469,119 | 2019-09-20 |
| - | | $ | |

Name of organization
THE JACK INGEBRITSON FOUNDATION INC

**Employer identification number**
81-3517395

**Part III** ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once. See instructions.) ▶ $** ______________
Use duplicate copies of Part III if additional space is needed

| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|---|---|---|---|
| | | | |

(e) Transfer of gift

| Transferee's name, address, and ZIP 4 | Relationship of transferor to transferee |
|---|---|
| | |

| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|---|---|---|---|
| | | | |

(e) Transfer of gift

| Transferee's name, address, and ZIP 4 | Relationship of transferor to transferee |
|---|---|
| | |

| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|---|---|---|---|
| | | | |

(e) Transfer of gift

| Transferee's name, address, and ZIP 4 | Relationship of transferor to transferee |
|---|---|
| | |

| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|---|---|---|---|
| | | | |

(e) Transfer of gift

| Transferee's name, address, and ZIP 4 | Relationship of transferor to transferee |
|---|---|
| | |

Form **2220**

Department of the Treasury
Internal Revenue Service

# Underpayment of Estimated Tax by Corporations

▶ Attach to the corporation's tax return.
▶ Go to *www.irs.gov/FORM2220* for instructions and the latest information.

OMB No 1545-0123

**2019**

| Name | Employer identification number |
|---|---|
| THE JACK INGEBRITSON FOUNDATION INC | 81-3517395 |

**Note:** *Generally, the corporation isn't required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation However, the corporation may still use Form 2220 to figure the penalty If so, enter the amount from page 2, line 38 on the estimated tax penalty line of the corporation's income tax return, but* ***do not*** *attach Form 2220*

## Part I Required Annual Payment

| | | | | | |
|---|---|---|---|---|---|
| 1 | Total tax (see instructions) | | | 1 | 3,541 |
| 2a | Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1 | 2a | | | |
| b | Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method | 2b | | | |
| c | Credit for federal tax paid on fuels (see instructions) | 2c | | | |
| d | **Total.** Add lines 2a through 2c | | | 2d | |
| 3 | Subtract line 2d from line 1 If the result is less than $500, **do not** complete or file this form The corporation doesn't owe the penalty | | | 3 | 3,541 |
| 4 | Enter the tax shown on the corporation's 2018 income tax return See instructions **Caution:** ***If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5*** | | | 4 | 1,778 |
| 5 | **Required annual payment.** Enter the **smaller** of line 3 or line 4 If the corporation is required to skip line 4, enter the amount from line 3 | | | 5 | 1,778 |

## Part II Reasons for Filing – Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it doesn't owe a penalty. See instructions.

6 ☐ The corporation is using the adjusted seasonal installment method
7 ☐ The corporation is using the annualized income installment method
8 ☐ The corporation is a "large corporation" figuring its first required installment based on the prior year's tax

## Part III Figuring the Underpayment

| | | | (a) | (b) | (c) | (d) |
|---|---|---|---|---|---|---|
| 9 | **Installment due dates.** Enter in columns (a) through (d) the 15th day of the 4th ( ***Form 990-PF filers:*** Use 5th month), 6th, 9th, and 12th months of the corporation's tax year | 9 | 05-15-2019 | 06-15-2019 | 09-15-2019 | 12-15-2019 |
| 10 | **Required installments.** If the box on line 6 and/or line 7 above is checked, enter the amounts from Schedule A, line 38 If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter If none of these boxes are checked, enter 25% (0 25) of line 5 above in each column | 10 | 445 | 444 | 445 | 444 |
| 11 | Estimated tax paid or credited for each period For column (a) only, enter the amount from line 11 on line 15 See instructions | 11 | 217 | | | 1,563 |
| | ***Complete lines 12 through 18 of one column before going to the next column.*** | | | | | |
| 12 | Enter amount, if any, from line 18 of the preceding column | 12 | | | | |
| 13 | Add lines 11 and 12 | 13 | | | | 1,563 |
| 14 | Add amounts on lines 16 and 17 of the preceding column | 14 | | 228 | 672 | 1,117 |
| 15 | Subtract line 14 from line 13 If zero or less, enter -0- | 15 | 217 | 0 | 0 | 446 |
| 16 | If the amount on line 15 is zero, subtract line 13 from line 14 Otherwise, enter -0- | 16 | | 228 | 672 | |
| 17 | **Underpayment.** If line 15 is less than or equal to line 10, subtract line 15 from line 10 Then go to line 12 of the next column Otherwise, go to line 18. | 17 | 228 | 444 | 445 | |
| 18 | **Overpayment.** If line 10 is less than line 15, subtract line 10 from line 15 Then go to line 12 of the next column | 18 | | | | |

***Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17—no penalty is owed.***

## Part IV Figuring the Penalty

| | | | (a) | (b) | (c) | (d) |
|---|---|---|---|---|---|---|
| 19 | Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier (**C Corporations with tax years ending June 30 and S corporations:** Use 3rd month instead of 4th month **Form 990-PF and Form 990-T filers:** Use 5th month instead of 4th month ) See instructions | 19 | See Add'l Data | | | |
| 20 | Number of days from due date of installment on line 9 to the date shown on line 19 | 20 | | | | |
| 21 | Number of days on line 20 after 4/15/2019 and before 7/1/2019 | 21 | | | | |
| 22 | Underpayment on line 17 x $\frac{\text{Number of days on line 21}}{365}$ x 6% (0 06) | 22 | $ | $ | $ | $ |
| 23 | Number of days on line 20 after 6/30/2019 and before 10/1/2019 | 23 | | | | |
| 24 | Underpayment on line 17 x $\frac{\text{Number of days on line 23}}{365}$ x 5% (0 05) | 24 | $ | $ | $ | $ |
| 25 | Number of days on line 20 after 9/30/2019 and before 1/1/2020 | 25 | | | | |
| 26 | Underpayment on line 17 x $\frac{\text{Number of days on line 25}}{365}$ x 5% (0 05) | 26 | $ | $ | $ | $ |
| 27 | Number of days on line 20 after 12/31/2019 and before 4/1/2020 | 27 | | | | |
| 28 | Underpayment on line 17 x $\frac{\text{Number of days on line 27}}{366}$ x 6% (0 06) | 28 | $ | $ | $ | $ |
| 29 | Number of days on line 20 after 3/31/2020 and before 7/1/2020 | 29 | | | | |
| 30 | Underpayment on line 17 x $\frac{\text{Number of days on line 29}}{366}$ x *% | 30 | $ | $ | $ | $ |
| 31 | Number of days on line 20 after 6/30/2020 and before 10/1/2020 | 31 | | | | |
| 32 | Underpayment on line 17 x $\frac{\text{Number of days on line 31}}{366}$ x *% | 32 | $ | $ | $ | $ |
| 33 | Number of days on line 20 after 9/30/2020 and before 1/1/2021 | 33 | | | | |
| 34 | Underpayment on line 17 x $\frac{\text{Number of days on line 33}}{366}$ x *% | 34 | $ | $ | $ | $ |
| 35 | Number of days on line 20 after 12/31/2020 and before 3/16/2021 | 35 | | | | |
| 36 | Underpayment on line 17 x $\frac{\text{Number of days on line 35}}{365}$ x *% | 36 | $ | $ | $ | $ |
| 37 | Add lines 22, 24, 26, 28, 30, 32, 34, and 36 | 37 | $ | $ | $ | $ |

| | | | |
|---|---|---|---|
| 38 | **Penalty.** Add columns (a) through (d) of line 37 Enter the total here and on Form 1120, line 34, or the comparable line for other income tax returns | 38 | $ 24 |

*Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin To obtain this information on the Internet, access the IRS website at **www.irs.gov.** You can also call 1-800-829-4933 to get interest rate information

**Schedule A Adjusted Seasonal Installment Method and Annualized Income Installment Method**
See instructions.

**Form 1120-S filers:** *For lines 1, 2, 3, and 21 "taxable income" refers to excess net passive income or the amount on which tax is imposed under section 1374(a), whichever applies.*

**Part I Adjusted Seasonal Installment Method**

**Caution:** Use this method only if the base period percentage for any 6 consecutive months is at least 70%. See instructions.

| | | (a) | (b) | (c) | (d) |
|---|---|---|---|---|---|
| **1** Enter taxable income for the following periods | | First 3 months | First 5 months | First 8 months | First 11 months |
| **a** Tax year beginning in 2016 | **1a** | | | | |
| **b** Tax year beginning in 2017 | **1b** | | | | |
| **c** Tax year beginning in 2018 | **1c** | | | | |
| **2** Enter taxable income for each period for the tax year beginning in 2019 See instructions for the treatment of extraordinary items | **2** | | | | |
| **3** Enter taxable income for the following periods | | First 4 months | First 6 months | First 9 months | Entire year |
| **a** Tax year beginning in 2016 | **3a** | | | | |
| **b** Tax year beginning in 2017 | **3b** | | | | |
| **c** Tax year beginning in 2018 | **3c** | | | | |
| **4** Divide the amount in each column on line 1a by the amount in column (d) on line 3a | **4** | | | | |
| **5** Divide the amount in each column on line 1b by the amount in column (d) on line 3b | **5** | | | | |
| **6** Divide the amount in each column on line 1c by the amount in column (d) on line 3c | **6** | | | | |
| **7** Add lines 4 through 6 | **7** | | | | |
| **8** Divide line 7 by 3 0 | **8** | | | | |
| **9a** Divide line 2 by line 8 | **9a** | | | | |
| **b** Extraordinary items (see instructions) | **9b** | | | | |
| **c** Add lines 9a and 9b | **9c** | | | | |
| **10** Figure the tax on the amount on line 9c using the instructions for Form 1120, Schedule J, line 2 or comparable line of corporation's return | **10** | | | | |
| **11a** Divide the amount in columns (a) through (c) on line 3a by the amount in column (d) on line 3a | **11a** | | | | |
| **b** Divide the amount in columns (a) through (c) on line 3b by the amount in column (d) on line 3b | **11b** | | | | |
| **c** Divide the amount in columns (a) through (c) on line 3c by the amount in column (d) on line 3c | **11c** | | | | |
| **12** Add lines 11a through 11c | **12** | | | | |
| **13** Divide line 12 by 3 0 | **13** | | | | |
| **14** Multiply the amount in columns (a) through (c) of line 10 by columns (a) through (c) of line 13 In column (d), enter the amount from line 10, column (d) | **14** | | | | |
| **15** Enter any alternative minimum tax (trusts only) for each payment period See instructions | **15** | | | | |
| **16** Enter any other taxes for each payment period See instructions | **16** | | | | |
| **17** Add lines 14 through 16 | **17** | | | | |
| **18** For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c See instructions | **18** | | | | |
| **19** Total tax after credits Subtract line 18 from line 17 If zero or less, enter -0- | **19** | | | | |

## Part II Annualized Income Installment Method

| | | (a) | (b) | (c) | (d) |
|---|---|---|---|---|---|
| **20** Annualization periods (see instructions) | 20 | First ____ months | First ____ months | First ____ months | First ____ months |
| **21** Enter taxable income for each annualization period See instructions for the treatment of extraordinary items | 21 | | | | |
| **22** Annualization amounts (see instructions) | 22 | | | | |
| **23a** Annualized taxable income Multiply line 21 by line 22 | 23a | | | | |
| **b** Extraordinary items (see instructions) | 23b | | | | |
| **c** Add lines 23a and 23b | 23c | | | | |
| **24** Figure the tax on the amount on line 23c using the instructions for Form 1120, Schedule J, line 2, or comparable line of corporation's return | 24 | | | | |
| **25** Enter any alternative minimum tax (trusts only) for each payment period (see instructions) | 25 | | | | |
| **26** Enter any other taxes for each payment period See instructions | 26 | | | | |
| **27** Total tax Add lines 24 through 26 | 27 | | | | |
| **28** For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c See instructions | 28 | | | | |
| **29** Total tax after credits Subtract line 28 from line 27 If zero or less, enter -0- | 29 | | | | |
| **30** Applicable percentage | 30 | 25% | 50% | 75% | 100% |
| **31** Multiply line 29 by line 30 | 31 | | | | |

## Part III Required Installments

| **Note:** *Complete lines 32 through 38 of one column before completing the next column* | | 1st installment | 2nd installment | 3rd installment | 4th installment |
|---|---|---|---|---|---|
| **32** If only Part I or Part II is completed, enter the amount in each column from line 19 or line 31 If both parts are completed, enter the **smaller** of the amounts in each column from line 19 or line 31 | 32 | | | | |
| **33** Add the amounts in all preceding columns of line 38 See instructions | 33 | | | | |
| **34** **Adjusted seasonal or annualized income installments.** Subtract line 33 from line 32 If zero or less, enter -0- | 34 | | | | |
| **35** Enter 25% (0 25) of line 5 on page 1 of Form 2220 in each column **Note:** *"Large corporations," see the instructions for line 10 for the amounts to enter* | 35 | | | | |
| **36** Subtract line 38 of the preceding column from line 37 of the preceding column | 36 | | | | |
| **37** Add lines 35 and 36 | 37 | | | | |
| **38** **Required installments.** Enter the **smaller** of line 34 or line 37 here and on page 1 of Form 2220, line 10 See instructions | 38 | | | | |

## Additional Data

**Software ID:**
**Software Version:**
**EIN:** 81-3517395
**Name:** THE JACK INGEBRITSON FOUNDATION INC

### Form 2220, Part IV - Figuring the Penalty

| | | (a) | (b) | (c) | (d) |
|---|---|---|---|---|---|
| **19** Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier (**C Corporations with tax years ending June 30 and S corporations:** Use 3rd month instead of 4th month **Form 990-PF and Form 990-T filers:** Use 5th month instead of 4th month ) See instructions . . . . . . | **19** | 05-15-2019 | 06-15-2019 | 06-30-2019 | 09-15-2019 |
| **20** Number of days from due date of installment on line 9 to the date shown on line 19 . . | **20** | 31 | 15 | 77 | 91 |
| **21** Number of days on line 20 after 4/15/2019 and before 7/1/2019 . . . . . . . . | **21** | 31 | 15 | 77 | 91 |
| **22** Underpayment on line 17 x Number of days on line 21 / 365 x 6% (0 06) | **22** | $ 1 | $ 2 | $ 7 | $ 14 |
| **23** Number of days on line 20 after 6/30/2019 and before 10/1/2019 . . . . . . . | **23** | | | | |
| **24** Underpayment on line 17 x Number of days on line 23 / 365 x *% | **24** | $ | $ | $ | $ |
| **25** Number of days on line 20 after 9/30/2019 and before 1/1/2020 . . . . . . . | **25** | | | | |
| **26** Underpayment on line 17 x Number of days on line 25 / 365 x 5% | **26** | $ | $ | $ | $ |
| **27** Number of days on line 20 after 12/31/2019 and before 4/1/2020 . . . . . . . | **27** | | | | |
| **28** Underpayment on line 17 x Number of days on line 27 / 366 x 6% | **28** | $ | $ | $ | $ |
| **29** Number of days on line 20 after 3/31/2020 and before 7/1/2020 . . . . | **29** | | | | |
| **30** Underpayment on line 17 x Number of days on line 29 / 366 x *% | **30** | $ | $ | $ | $ |
| **31** Number of days on line 20 after 6/30/2020 and before 10/1/2020 . . . . . . . | **31** | | | | |
| **32** Underpayment on line 17 x Number of days on line 31 / 366 x *% | **32** | $ | $ | $ | $ |
| **33** Number of days on line 20 after 9/30/2020 and before 1/1/2021 . . . . . . . | **33** | | | | |
| **34** Underpayment on line 17 x Number of days on line 33 / 366 x *% | **34** | $ | $ | $ | $ |
| **35** Number of days on line 20 after 12/31/2020 and before 3/16/2021 . . . . . . . | **35** | | | | |
| **36** Underpayment on line 17 x Number of days on line 35 / 365 x *% | **36** | $ | $ | $ | $ |
| **37** Add lines 22, 24, 26, 28, 30, 32, 34, and 36 | **37** | $ | $ | $ | $ |

**Form 2220, Part IV - Figuring the Penalty**

| | | (e) | (f) | (g) | (h) |
|---|---|---|---|---|---|
| **19** Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier (**C Corporations with tax years ending June 30 and S corporations:** Use 3rd month instead of 4th month **Form 990-PF and Form 990-T filers:** Use 5th month instead of 4th month ) See instructions . . . . . . | **19** | 12-31-2019 | | | |
| **20** Number of days from due date of installment on line 9 to the date shown on line 19 . . | **20** | 136 | | | |
| **21** Number of days on line 20 after 4/15/2019 and before 7/1/2019 . . . . . . . | **21** | | | | |
| **22** Underpayment on line 17 x Number of days on line 21 / 365 x 6% (0 06) | **22** | $ | $ | $ | $ |
| **23** Number of days on line 20 after 6/30/2019 and before 10/1/2019 . . . . . . . | **23** | | | | |
| **24** Underpayment on line 17 x Number of days on line 23 / 365 x *% | **24** | $ | $ | $ | $ |
| **25** Number of days on line 20 after 9/30/2019 and before 1/1/2020 . . . . . . . | **25** | | | | |
| **26** Underpayment on line 17 x Number of days on line 25 / 365 x 5% | **26** | $ | $ | $ | $ |
| **27** Number of days on line 20 after 12/31/2019 and before 4/1/2020 . . . . . . . | **27** | | | | |
| **28** Underpayment on line 17 x Number of days on line 27 / 366 x 6% | **28** | $ | $ | $ | $ |
| **29** Number of days on line 20 after 3/31/2020 and before 7/1/2020 . . . . | **29** | | | | |
| **30** Underpayment on line 17 x Number of days on line 29 / 366 x *% | **30** | $ | $ | $ | $ |
| **31** Number of days on line 20 after 6/30/2020 and before 10/1/2020 . . . . . . . | **31** | | | | |
| **32** Underpayment on line 17 x Number of days on line 31 / 366 x *% | **32** | $ | $ | $ | $ |
| **33** Number of days on line 20 after 9/30/2020 and before 1/1/2021 . . . . . . . | **33** | | | | |
| **34** Underpayment on line 17 x Number of days on line 33 / 366 x *% | **34** | $ | $ | $ | $ |
| **35** Number of days on line 20 after 12/31/2020 and before 3/16/2021 . . . . . . . | **35** | | | | |
| **36** Underpayment on line 17 x Number of days on line 35 / 365 x *% | **36** | $ | $ | $ | $ |
| **37** Add lines 22, 24, 26, 28, 30, 32, 34, and 36 | **37** | $ | $ | $ | $ |

# TY 2019 DonorAdvisedFundStmt

**Name:** THE JACK INGEBRITSON FOUNDATION INC

**EIN:** 81-3517395

| Qualifying Distribution | Section 170c2B Purpose Explanation |
|---|---|
| **1.** CONTRIBUTIONS WERE MADE TO A DONOR ADVISED FUND AT THE ARIZONA COMMUNITY FOUNDATION. DONATIONS WILL BE DIRECTED IN ACCORDANCE WITH THE CHARTER OF THE FOUNDATION AND DONATIONS WILL ONLY BE MADE TO 501(C)(3) ORGANIZATIONS, BUT WAS MADE ONLY FOR TIMING CONVENIENCE AND POTENTIALLY FOR SCHOLARSHIPS MANAGED BY THE COMMUNITY FOUNDATION. | **1.** DISTRIBUTIONS WERE MADE TO A DONOR ADVISED FUND IN ORDER TO BE ABLE TO EVEN OUT GRANTS DURING THE YEAR AND BE PREPARED FOR UNFORSEEN NEEDS. THE TERMS OF THE JACK INGEBRITSON FOUNDATION REQUIRES THAT AN AMOUNT BE GRANTED BY FORMULA WHICH IS FAR IN EXCESS OF 5% OF THE ASSETS AND DUE TO TIMING CONSIDERATIONS A DONOR ADIVISED FUND IS USED FOR TEMPORARILY HOLDING FUNDS. |