

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

- ▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning

, and ending

Name of foundation
The Piton Foundation

Number and street (or P O box number if mail is not delivered to street address) Room/suite
1705 17th Street 200

City or town, state or province, country, and ZIP or foreign postal code
Denver, CO 80202

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation **04**
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 201,018,819**

J Accounting method: ☐ Cash ☒ Accrual
☐ Other (specify) _____ (Part I, column (d), must be on cash basis.)

A Employer identification number
81-0587194

B Telephone number
303-628-3800

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		208,480.		N/A	
2 Check <input type="checkbox"/> If the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		2,377,557.	2,377,557.		
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		11,214,627.			
b Gross sales price for all assets on line 6a					
7 Capital gain net income (from Part IV, line 2)			6,027,139.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income		-3,534,423.	-2,919,585.		See Statement 1
12 Total. Add lines 1 through 11		10,266,241.	5,485,111.		
13 Compensation of officers, directors, trustees, etc		556,526.	20,870.		528,700.
14 Other employee salaries and wages		2,014,249.	100,712.		1,913,537.
15 Pension plans, employee benefits		891,603.	44,580.		847,023.
16a Legal fees Stmt 2		1,748.	0.		1,748.
b Accounting fees Stmt 3		38,500.	1,925.		34,650.
c Other professional fees Stmt 4		1,366,444.	195,000.		1,106,444.
17 Interest					
18 Taxes Stmt 5		157,243.	0.		0.
19 Depreciation and depletion		3,268.	0.		
20 Occupancy		538,530.	53,853.		484,677.
21 Travel, conferences, and meetings		135,772.	13,577.		122,195.
22 Printing and publications		71,307.	0.		71,307.
23 Other expenses Stmt 6		588,769.	25,777.		389,512.
24 Total operating and administrative expenses. Add lines 13 through 23		6,363,959.	456,294.		5,499,793.
25 Contributions, gifts, grants paid		9,523,340.			9,988,015.
26 Total expenses and disbursements. Add lines 24 and 25		15,887,299.	456,294.		15,487,808.
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements		-5,621,058.			
b Net investment income (if negative, enter -0-)			5,028,817.		
c Adjusted net income (if negative, enter -0-)				N/A	

949

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1 Cash - non-interest-bearing	159,710.	280,066.	280,066.
	2 Savings and temporary cash investments	4,017,521.	3,021,958.	3,021,958.
	3 Accounts receivable ▶ 668,226.			
	Less: allowance for doubtful accounts ▶	1,067,522.	668,226.	668,226.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	66,221.	59,316.	59,316.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock Stmt 7	49,373,334.	53,694,561.	53,694,561.
	c Investments - corporate bonds Stmt 8	58,216,864.	62,044,685.	62,044,685.
	Liabilities	11 Investments - land, buildings, and equipment basis ▶		
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other Stmt 9		76,055,278.	75,325,308.	75,325,308.
14 Land, buildings, and equipment: basis ▶ 214,393.				
Less: accumulated depreciation Stmt 10 ▶ 47,416.		21,040.	166,977.	166,977.
15 Other assets (describe ▶ See Statement 11)		3,806,549.	5,757,722.	5,757,722.
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		192,784,039.	201,018,819.	201,018,819.
17 Accounts payable and accrued expenses		809,470.	1,008,530.	
18 Grants payable		7,458,997.	7,189,034.	
Net Assets or Fund Balances	19 Deferred revenue		1,050,000.	
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	8,268,467.	9,247,564.	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/>			
	24 Net assets without donor restrictions	184,515,572.	191,771,255.	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input type="checkbox"/>			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
29 Total net assets or fund balances	184,515,572.	191,771,255.		
30 Total liabilities and net assets/fund balances	192,784,039.	201,018,819.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	184,515,572.
2 Enter amount from Part I, line 27a	2	-5,621,058.
3 Other increases not included in line 2 (itemize) ▶ Unrealized gain on investments	3	12,876,741.
4 Add lines 1, 2, and 3	4	191,771,255.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	191,771,255.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b See Attached Statements				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			6,027,139.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			6,027,139.

2 Capital gain net income or (net capital loss)		<div> <div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div> </div>		2	6,027,139.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):		<div> <div>If gain, also enter in Part I, line 8, column (c).</div> <div>If (loss), enter -0- in Part I, line 8</div> </div>		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	17,086,204.	194,916,809.	.087659
2017	13,558,065.	197,115,319.	.068782
2016	11,718,168.	198,919,532.	.058909
2015	1,759,010.	201,402,614.	.008734
2014	9,035,375.	201,655,646.	.044806

2 Total of line 1, column (d)	2	.268890
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.053778
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	189,834,812.
5 Multiply line 4 by line 3	5	10,208,937.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	50,288.
7 Add lines 5 and 6	7	10,259,225.
8 Enter qualifying distributions from Part XII, line 4	8	18,906,889.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Aperio Group	P		
b Eaton Vance Sponsored Emerg Mkt	P		
c Essex GEOS	P		
d King Street Capital, Ltd	P		
e Miller Howard Income Equity	P		
f SNW Asset Management LLC	P		
g Aperio Group	P		
h Eaton Vance Sponsored Emerg Mkt	P		
i Ethic Inc	P		
j Miller Howard Income Equity	P		
k SNW Asset Management LLC	P		
l Brevet Direct Lending - Short Duration Fund, LP	P		
m Brevet Direct Lending - Short Duration Fund, LP	P		
n Brevet Direct Lending - Short Duration Fund, LP	P		
o Gains reported on 990T			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			1,634,466.
b			180,721.
c			333,424.
d			32,923.
e			362,806.
f			27,308.
g			30,375.
h			7,937.
i			87,566.
j			95,220.
k			21,095.
l			-19,024.
m			4,315.
n			430.
o			-430.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			1,634,466.
b			180,721.
c			333,424.
d			32,923.
e			362,806.
f			27,308.
g			30,375.
h			7,937.
i			87,566.
j			95,220.
k			21,095.
l			-19,024.
m			4,315.
n			430.
o			-430.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c)

If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a CIM Enterprise Loan Fund	P		
b Generation IM Global Equity Fund	P		
c Generation IM Global Equity Fund	P		
d Kimpact Evergreen RE Investment	P		
e Kimpact Evergreen RE Investment	P		
f Gains reported on 990T	P		
g Lyme Forest Fund IV TE LP	P		
h Vision Ridge	P		
i Vision Ridge	P		
j New Energy Capital Infrastructure Credit	P		
k North Sky	P		
l North Sky	P		
m Loss reported on 990T	P		
n North Sky	P		
o North Sky	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			-47,238.
b			204,033.
c			981,584.
d			109,362.
e			137,659.
f			-137,659.
g			-4,916.
h			-227.
i			-931,028.
j			-5,774.
k			758.
l			-33.
m			33.
n			124,504.
o			-550.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-47,238.
b			204,033.
c			981,584.
d			109,362.
e			137,659.
f			-137,659.
g			-4,916.
h			-227.
i			-931,028.
j			-5,774.
k			758.
l			-33.
m			33.
n			124,504.
o			-550.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter "-0-" in Part I, line 7 }

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)

If gain, also enter in Part I, line 8, column (c).

If (loss), enter "-0-" in Part I, line 8

3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Loss reported on 990T		P		
b Bridges Ventures		P		
c Bridges Ventures		P		
d Sarona		P		
e Sarona		P		
f Huntington Capital		P		
g Huntington Capital		P		
h True-up for estimate loss captured in 2018				
i Learn Capital Ventures		P		
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			550.
b			-28,000.
c			92,182.
d			6,323.
e			123,008.
f			919,223.
g			6,733,066.
h			-5,049,982.
i			1,129.
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			550.
b			-28,000.
c			92,182.
d			6,323.
e			123,008.
f			919,223.
g			6,733,066.
h			-5,049,982.
i			1,129.
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2	6,027,139.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8		3	N/A

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.
Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2019 estimated tax payments and 2018 overpayment credited to 2019

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments. Add lines 6a through 6d

8 Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached

9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed**

10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**

11 Enter the amount of line 10 to be: **Credited to 2020 estimated tax** 61,819 **Refunded**

1	50,288.
2	0.
3	50,288.
4	0.
5	50,288.
6a	112,107.
6b	0.
6c	0.
6d	0.
7	112,107.
8	0.
9	
10	61,819.
11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		x
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		x
1c Did the foundation file Form 1120-POL for this year?		x
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		x
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		x
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	x	
b If "Yes," has it filed a tax return on Form 990-T for this year?	x	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		x
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	x	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	x	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. CO		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	x	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		x
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		x

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address www.piton.org	X	
14 The books are in care of The Piton Foundation Telephone no. 303-628-3800 Located at 1705 17th Street, No. 200, Denver, CO ZIP+4 80202		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A		
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <div style="border: 1px solid black; height: 15px; width: 100%;"></div>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

Organizations relying on a current notice regarding disaster assistance, check here

☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? See Statement 13

☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

☐ Yes ☒ No

Yes No

5b

x

6b

x

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 12		556,526.	83,173.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 17	0.00	0.	0.	0.

Total number of other employees paid over \$50,000

17

Form 990-PF (2019)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Uncharted 2330 Broadway #107, Denver, CO 80205	WorkNow Project	441,808.
The Caprock Group 805 W. Idaho St, Suite 200, Boise, ID 83702	Investment Advisor	260,000.
Consume and Create 3462 Walnut St, Denver, CO 80205	Branding and website development	140,102.
R Squared Analysis 2698 Hedgegrow Cir, Lafayette, CO 80026	Research	64,786.
Aunt Bertha 3616 Far West Blvd, Austin, TX 78731	Social care network	60,000.
Total number of others receiving over \$50,000 for professional services		1

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 Urban Land Conservancy: Support ongoing strategic site acquisitions (buying and holding land) supporting low income community asset building in the Denver Metro area.	2,000,000.
2 See Statement 14	500,000.
All other program-related investments. See instructions	
3	
See Statement 15	919,081.
Total. Add lines 1 through 3	3,419,081.

Form 990-PF (2019)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	187,682,807.
b	Average of monthly cash balances	1b	4,049,759.
c	Fair market value of all other assets	1c	993,131.
d	Total (add lines 1a, b, and c)	1d	192,725,697.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	192,725,697.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	2,890,885.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	189,834,812.
6	Minimum investment return. Enter 5% of line 5	6	9,491,741.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	9,491,741.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	50,288.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	50,288.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	9,441,453.
4	Recoveries of amounts treated as qualifying distributions	4	2,335,410.
5	Add lines 3 and 4	5	11,776,863.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	11,776,863.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	15,487,808.
b	Program-related investments - total from Part IX-B	1b	3,419,081.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	18,906,889.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	50,288.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	18,856,601.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				11,776,863.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014				
b From 2015	797,437.			
c From 2016	1,836,561.			
d From 2017	3,960,596.			
e From 2018	6,404,094.			
f Total of lines 3a through e	12,998,688.			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 18,906,889.				
a Applied to 2018, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions) **	255,000.			
d Applied to 2019 distributable amount				11,776,863.
e Remaining amount distributed out of corpus	6,875,026.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	20,128,714.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	255,000.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2020 Subtract lines 7 and 8 from line 6a	19,873,714.			
10 Analysis of line 9:				
a Excess from 2015	542,437.			
b Excess from 2016	1,836,561.			
c Excess from 2017	3,960,596.			
d Excess from 2018	6,404,094.			
e Excess from 2019	7,130,026.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4, for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

Samuel Gary

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Form **990-PF** (2019)

Part XV Supplementary Information**3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CO Seminary Univ of Denver 2190 E. Asbury Avenue Denver, CO 80208	None	Public Charity	See Statement	144,747.
Community College of Denver Foundation Campus Box 250 P.O. Box 173363 Denver, CO 80217	None	Public Charity	Support to scale the WORKNOW collective impact workforce platform	489,500.
Council for a Strong America 1212 New York Ave., NW Suite 300 Washington, DC 20005	None	Public Charity	Genral Operating Support for Colorado Office	186,000.
Denver Health & Hospital Foundation 655 Broadway, Suite 750 Denver, CO 80203	None	Public Charity	Support for the Growing Together Program	10,000.
Early Milestones Colorado 1600 Downing Street, Suite 750 Denver, CO 80218	None	Public Charity	Support for Phase III of the Transforming the Early Childhood Workforce Project	185,000.
Early Milestones Colorado 1600 Downing Street, Suite 750 Denver, CO 80218	None	Public Charity	Support for the increase in organizational capacity	250,000.
Health Federation of Philadelphia 123 S. Broad Street, Suite 650 Philadelphia, PA 19109	None	Public Charity	Support for the Home Grown Program	45,000.
Invest in Kids 1775 Sherman St. Ste. 2075 Denver, CO 80203	None	Public Charity	Support for the Incredible Years Program	347,153.
Invest in Kids 1775 Sherman St. Ste. 2075 Denver, CO 80203	None	Public Charity	See Statement	84,250.
Jefferson County Department of Human Services 900 Jefferson County Parkway Golden, CO 80401	None	GOV	Support for the Jeffco Prosperity Project	300,000.
Total from continuation sheets				2,765,319.

Part XV Supplementary Information**3 Grants and Contributions Approved for Future Payment (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Metropolitan State University of Denver P.O. Box 173362, Campus Box 14 Denver, CO 80217	None	Public Charity	Support the 11th year operation of the Tax Help Colorado program	1,250.
Red Rocks Community College 13300 West 6th Avenue Lakewood, CO 80228	None	GOV	Support the 7th year operating the Tax Help Colorado Program at Red Rocks Community College	2,270.
Rocky Mountain Employee Ownership Center 3000 Lawrence St. #21 Denver, CO 80205	None	Public Charity	Support for the Back Office Program	288,686.
Rocky Mountain Preparatory School 7808 Cherry Creek S. Drive #3-300 Denver, CO 80231	None	Public Charity	Support for a Director of Pre-Kindergarten position	64,000.
Tennyson Center for Children 2950 Tennyson Street Denver, CO 80212	None	Public Charity	Support for the implementaion of the Rewiring Child Welfare project	200,000.
University of Colorado Foundation 1800 Grant Street, Suite 725 Denver, CO 80203	None	Public Charity	See Statement	101,683.
University of Colorado Foundation 1800 Grant Street, Suite 725 Denver, CO 80203	None	Public Charity	Support for the study of ECE teacher preparation in Colorado	65,780.
Total from continuation sheets				

Part XV **Supplementary Information****3b Grants and Contributions Approved for Future Payment Continuation of Purpose of Grant or Contribution**

Name of Recipient - Colorado Futures Center

Support planning costs in order to relaunch the Futures Center with an
expanded research focus and updated operating structure and funding
plan

Name of Recipient - CO Seminary Univ of Denver

Support for the Colorado Evaluation and Action Lab's analysis of
available Early Childhood workforce data in the Office of Early
Childhood within CDHS

Name of Recipient - Invest in Kids

Support the gathering of information and input in order to determine
the fit and feasibility of the Child First program in Colorado

Name of Recipient - University of Colorado Foundation

Support for the implementation of the Irving Harris Program in Child
Development and Infant Mental Health Training Fellowship program

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		Related or exempt function income
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities			14	2,377,557.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income	523000	-614,838.	14	-2,919,585.		
8 Gain or (loss) from sales of assets other than inventory	523000	137,506.	18	11,077,121.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		-477,332.		10,535,093.		0.
13 Total. Add line 12, columns (b), (d), and (e)					13	10,057,761

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2019

Name of the organization

Employer identification number

The Piton Foundation81-0587194

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

Employer identification number

The Piton Foundation

81-0587194

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Wells Fargo 550 S. 4th Street Minneapolis, MN 55415	\$ 35,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
2	Gary Community Investment Company 1705 17th Street, Suite 200 Denver, CO 80202	\$ 173,480.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization

Employer identification number

The Piton Foundation

81-0587194

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
2	Shared office expenses paid by Gary Community Investment Company on behalf of the Piton Foundation.	\$ 173,480.	12/31/19
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization The Piton Foundation	Employer identification number 81-0587194
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

Form 990-PF	Other Income		Statement	1
Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	
Income from pass-through entities	-3,534,423.	-3,534,423.		
Loss reported on Form 990-T	0.	614,838.		
Total to Form 990-PF, Part I, line 11	-3,534,423.	-2,919,585.		

Form 990-PF	Legal Fees		Statement	2
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Polsinelli PC	168.	0.		168.
Tuthill & Hughes LLP	1,580.	0.		1,580.
To Fm 990-PF, Pg 1, ln 16a	1,748.	0.		1,748.

Form 990-PF	Accounting Fees		Statement	3
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Kundinger, Corder & Engle, P.C.	38,500.	1,925.		34,650.
To Form 990-PF, Pg 1, ln 16b	38,500.	1,925.		34,650.

Form 990-PF	Other Professional Fees			Statement 4
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
R Squared Analysis	64,786.	0.		64,786.
Aunt Bertha	60,000.	0.		60,000.
Other professional fees	349,243.	0.		349,243.
The Caprock Group	260,000.	195,000.		0.
Consume & Create	140,102.	0.		140,102.
Uncharted	441,808.	0.		441,808.
TSNE MissionWorks				
Opportunitie Exchange	50,505.	0.		50,505.
To Form 990-PF, Pg 1, ln 16c	1,366,444.	195,000.		1,106,444.

Form 990-PF	Taxes			Statement 5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Excise tax and estimated excise taxes	157,243.	0.		0.
To Form 990-PF, Pg 1, ln 18	157,243.	0.		0.

Form 990-PF	Other Expenses			Statement 6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Other expenses	145,249.	14,525.		130,724.
Insurance	21,283.	2,128.		19,155.
Professional development	91,236.	9,124.		82,112.
Advertising	157,521.	0.		157,521.
In-kind shared office expenses	173,480.	0.		0.
To Form 990-PF, Pg 1, ln 23	588,769.	25,777.		389,512.

Form 990-PF	Corporate Stock	Statement	7
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Description	Book Value	Fair Market Value
Aperio Group	20,565,697.	20,565,697.
Ethic Inc	11,393,888.	11,393,888.
Generation IM Global Equity	15,881,661.	15,881,661.
Vanguard FTSE Emerging	5,853,315.	5,853,315.
Total to Form 990-PF, Part II, line 10b	53,694,561.	53,694,561.

Form 990-PF	Corporate Bonds	Statement	8
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Description	Book Value	Fair Market Value
SNW Asset Management LLC	62,044,685.	62,044,685.
Total to Form 990-PF, Part II, line 10c	62,044,685.	62,044,685.

Form 990-PF	Other Investments	Statement	9
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Description	Valuation Method	Book Value	Fair Market Value
Indus Asia	FMV	53,183.	53,183.
North Sky Clean Growth Fund IV	FMV	1,878,981.	1,878,981.
Brevet Special Opportunity Fund	FMV	14,433,567.	14,433,567.
CIM Enterprise Fund, LP	FMV	5,000,000.	5,000,000.
Highfields Capital, Ltd.	FMV	994.	994.
Lyne Forest Fund IV, LP	FMV	5,054,882.	5,054,882.
Vision Ridge Sustainable Asset	FMV	9,076,019.	9,076,019.
Bridges Ventures, LP	FMV	1,651,520.	1,651,520.
Elevar Equity Fund III	FMV	3,460,667.	3,460,667.
Sarona Frontier Markets Fund III	FMV	2,656,577.	2,656,577.
Huntington Capital Fund III	FMV	1,893,436.	1,893,436.
Kimpact Evergreen Real Estate Investment Fund	FMV	12,792,080.	12,792,080.
Learn Capital Ventures	FMV	4,485,333.	4,485,333.
SJF Ventures IV	FMV	958,457.	958,457.
Global SME Growth Fund LP	FMV	3,263,316.	3,263,316.
Access Venture Partners IV	FMV	405,770.	405,770.
New Energy Capital Infrastructure Credit Fund	FMV	1,347,266.	1,347,266.
Vyllage Co	FMV	123,452.	123,452.

Greenbacker	FMV	5,106,146.	5,106,146.
Wonderschool	FMV	90,000.	90,000.
King Street Capital	FMV	374,747.	374,747.
LearnStart I	FMV	1,029,439.	1,029,439.
Althelia	FMV	189,476.	189,476.
Total to Form 990-PF, Part II, line 13		75,325,308.	75,325,308.

Form 990-PF	Depreciation of Assets Not Held for Investment	Statement 10
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Description	Cost or Other Basis	Accumulated Depreciation	Book Value
Equipment	214,393.	47,416.	166,977.
Total To Fm 990-PF, Part II, ln 14	214,393.	47,416.	166,977.

Form 990-PF	Other Assets	Statement 11
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Description	Beginning of Yr Book Value	End of Year Book Value	Fair Market Value
Program related investments	3,760,726.	5,711,987.	5,711,987.
East 25th Avenue LLC	45,823.	45,735.	45,735.
To Form 990-PF, Part II, line 15	3,806,549.	5,757,722.	5,757,722.

Form 990-PF

Part VIII - List of Officers, Directors
Trustees and Foundation Managers

Statement 12

Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Expense Contrib Account
Samuel Gary 1705 17th Street, Ste. 200 Denver, CO 80202	Chairman Emeritus 5.00	0.	0. 0.
Robert Gary 1705 17th Street, Ste. 200 Denver, CO 80202	VP Chief Strategic Officer 20.00	9,167.	1,916. 0.
Nancy Gary 1705 17th Street, Ste. 200 Denver, CO 80202	Member 5.00	0.	0. 0.
Tom Gougeon 1705 17th Street, Ste. 200 Denver, CO 80202	Member 5.00	0.	0. 0.
Jim Kelly 1705 17th Street, Ste. 200 Denver, CO 80202	Member 5.00	0.	0. 0.
David Younggren 1705 17th Street, Ste. 200 Denver, CO 80202	Chairman, President & CEO 20.00	169,646.	17,909. 0.
Paul Rosswork 1705 17th Street, Ste. 200 Denver, CO 80202	VP Admin, General Counsel & 20.00	126,344.	23,162. 0.
Carey Dobbartin 1705 17th Street, Ste. 200 Denver, CO 80202	CFO & Treasurer 20.00	98,830.	12,560. 0.
Bruce Hoyt 1705 17th Street, Ste. 200 Denver, CO 80202	Sr. VP, Impact Investing 20.00	67,740.	16,409. 0.
Matthew Barry 1705 17th Street, Ste. 200 Denver, CO 80202	Chief Impact Officer 40.00	4,205.	4,285. 0.
Chris Watney 1705 17th Street, Ste. 200 Denver, CO 80202	Vice Chair 5.00	0.	0. 0.

Melissa Viola
1705 17th Street, Ste. 200
Denver, CO 80202

VP, Communications

40.00

80,594.

6,932.

0.

Luis Durate
1705 17th Street, Ste. 200
Denver, CO 80202

Member

5.00

0.

0.

0.

Totals included on 990-PF, Page 6, Part VIII

556,526.

83,173.

0.

Form 990-PF

Expenditure Responsibility Statement
Part VII-B, Line 5c

Statement 13

Grantee's Name

Foundation for Educational Excellence

Grantee's Address4908 Tower Road
Denver, CO 80249Grant Amount

510,000.

Date of Grant

11/01/19

Amount Expended

318,750.

Purpose of Grant

To support the operational expansion of construction training, job placement and professional career development for the Colorado Homebuilding Academy, a member of the WORKNOW Initiative.

Dates of Reports by Grantee

1/31/19, 9/24/19, 1/31/20

Any Diversion by Grantee

The Foundation is not aware of any diversion of grant funds.

Results of Verification

The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee, therefore, no independent verification of the report was made.

Grantee's Name

Provide Care, LLC

Grantee's Address57 W. Jackson Blvd., Suite 234
Chicago, IL 60604

<u>Grant Amount</u>	<u>Date of Grant</u>	<u>Amount Expended</u>
80,000.	05/21/18	80,000.

Purpose of Grant

To develop Pie for Providers, which simplifies and helps childcare providers track subsidies, reimbursement streams and expenses. Goal is to create conditions for a better child care economy, where providers have stable careers and low income children have better access to care.

Dates of Reports by Grantee

4/30/19 and 6/29/19

Any Diversion by Grantee

The Foundation is not aware of any diversion of grant funds.

Results of Verification

The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee, therefore, no independent verification of the report was made.

Grantee's Name

Acelero, Inc.

Grantee's Address63 W. 125th Street, 6th Floor
New York, NY 10027

<u>Grant Amount</u>	<u>Date of Grant</u>	<u>Amount Expended</u>
100,000.	05/21/18	100,000.

Purpose of Grant

To develop Next Access, a new child assessment technology platform that integrates best in class literacy, math functions and other assessment tools for Head Start early care and education providers.

Dates of Reports by Grantee

1/30/19 and 6/28/19

Any Diversion by Grantee

The Foundation is not aware of any diversion of grant funds.

Results of Verification

The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee, therefore, no independent verification of the report was made.

Grantee's Name

Mindful, Inc.

Grantee's Address

157 Columbus Ave, 5th Floor
New York, NY 10023

<u>Grant Amount</u>	<u>Date of Grant</u>	<u>Amount Expended</u>
80,000.	05/21/18	80,000.

Purpose of Grant

To develop Sparkler, which leverages mobile technology to align parents, educators and healthcare providers around children's learning and health, encouraging them to collaborate on developmental screening and helping meet children's needs together.

Dates of Reports by Grantee

3/27/19 and 6/30/19

Any Diversion by Grantee

The Foundation is not aware of any diversion of grant funds.

Results of Verification

The Foundation has no reason to doubt the accuracy or reliability of the report from the grantee, therefore, no independent verification of the report was made.

Form 990-PF

Summary of Program-Related Investments

Statement 14

Description

DreamSpring: Support DreamSpring's lending in Colorado to provide business loans, along with training, networking and other support services to those who own or want to start a business and have difficulties accessing capital from banking institutions.

Amount

To Form 990-PF, Part IX-B, line 2

500,000.

Form 990-PF	Other Program-Related Investments	Statement	15
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Description	Amount
The Wildflower Foundation: To expand and support opening of new Wildflower schools in multiple geographies to contribute to Wildflower's ecosystem of decentralized Montessori micro-schools to support children and families from diverse backgrounds.	320,000.

Description	Amount
Mpowered: PRI loans will aid in completion of Mpowered's plan to reset the organization and address structural issues that are barriers to growth (build organizational capacity - processes, systems, talent, financial model).	175,000.

Description	Amount
Rocky Mountain MicroFinance: Assist borrower to grow individual entrepreneur impact and broaden geographic engagement through an Expanded Lending Program.	150,000.

Description	Amount
Charter Facility Solutions: Provide and facilitate long-term affordable facilities solutions that increase the number of high quality public charter school seats for underserved Colorado students.	218,750.

Description	Amount
Enterprise Community Partners Regional TOD Fund: The Regional TOD Fund is an investment vehicle which started operating in 2010 and aims to finance properties near fixed-rail transit stations high frequency bus stops, to preserve existing affordable housing and develop new affordable housing.	55,331.

Total to Form 990-PF, Part IX-B, line 3	919,081.
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Form 990-PF

Election Under Regulations Section
53.4942(a)-3(d)(2) to Treat
Excess Qualifying Distributions
as Distributions out of Corpus

Statement 16

The Foundation made a grant to another private foundation during 2018 in support of a charitable purpose. The Foundation has elected to take the distribution out of corpus and exercise expenditure responsibility over the use of the grant funds.

Name and address of each employee paid more than \$50,000	Title, Avg Hours per week devoted to position	Compensation	Contributions to employee benefit plans and deferred comp	Exp account, other allowance
Steffanie Clothier	Inv Director, Child Development 40.00	162,373	35,875	-
Tracey Stewart	Inv Director, Family Economic Security 40.00	149,669	21,630	-
Lisa Montagu	Inv Director, Health and Education 40.00	131,402	35,317	-
Jennifer Newcomer	Director of Research 40.00	126,357	39,578	-
Kelly Wagoner	Director, Get Ahead Colorado 40.00	107,353	4,846	-

Recipient Name and Address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation Status	Purpose of Grant or Contribution	Amount Paid
Adams 14 Education Foundation 5291 E 60th Avenue Commerce City, CO 80022	N/A	PC	Support 7th year of operation of the Tax Help Colorado program To build the capacity of the staff in order to provide continuous	\$ 2,795 00
Adams County Youth Initiative 1500 E 128th Avenue Thornton, CO 80241	N/A	PC	improvement support to partner organizations in the form of monitoring, facilitation, and coaching	\$ 82,563 00
Aims Community College P O Box 69 5401 W 20th St , Westview 247 Greeley, CO 80634	N/A	GOV	Support 12th year operation of the Tax Help Colorado program	\$ 8,800 00
American Grassfed Research & Education Foundation 469 S Cherry Street, Suite 220 Denver, CO 80246	N/A	PC	Non-Grant Contribution	\$ 5,000 00
Arvada Center for the Arts & Humanities Inc 6901 Wadsworth Blvd Arvada, CO 80003	N/A	PC	Non-Grant Contribution	\$ 5,000.00
Aurora Public Schools Foundation 15701 E 1st Avenue Aurora, CO 80011	N/A	PC	Support a pilot partnership between Aurora Public Schools and Communities in Schools to integrate student supports into the schools	\$ 200,000 00
Bell Policy Center 1905 Sherman Street, Suite 900 Denver, CO 80203	N/A	PC	Non-Grant Contribution	\$ 2,000 00
Bell Policy Center 1905 Sherman Street, Suite 900 Denver, CO 80203	N/A	PC	Non-Grant Contribution	\$ 1,500.00
Big Brother Big Sisters of Colorado 750 W Hampden Ave , Suite 450 Englewood, CO 80110	N/A	PC	Support the Mentor 2 0 Program at Sheridan High School	\$ 45,000 00
Big Brother Big Sisters of Colorado 750 W Hampden Ave , Suite 450 Englewood, CO 80110	N/A	PC	Support a data measurement strategy assessment of the Mentor 2 0 Program	\$ 9,000.00
Big Green 1637 Pearl Street, Suite 201 Boulder, CO 80302	N/A	PC	Non-Grant Contribution	\$ 5,000 00
Boulder Food Rescue 3280 N Downing Street, Unit E Denver, CO 80205	N/A	PC	Non-Grant Contribution	\$ 10,000 00
Boulder Housing Partners Foundation 4800 North Broadway Boulder, CO 80304	N/A	PC	Support for convening entrepreneurs working in Housing Education and Health in order to test promising ideas for the greatest potential impact	\$ 84,000 00
Brothers Redevelopment Inc 2250 Eaton St Garden Level, Suite B Denver, CO 80214	N/A	PC	Support an on-site family services coordinator at the Paris Family Apartments	\$ 52,241 00
Catholic Charities of the Diocese of Pueblo 429 West 10th Street, Suite 101 Pueblo, CO 81003	N/A	PC	Support for the facilitation of Get Ahead Colorado's EITC Outreach Campaign	\$ 2,500.00
Center for African American Health 3350 Hudson Street Denver, CO 80207	N/A	PC	Support legal and financial assistance costs related to the purchase of Roots Elementary School	\$ 20,000.00
Chalk Beat, Inc. 1250 Broadway, 30th Floor New York, NY 10001	N/A	PC	Non-Grant Contribution	\$ 2,500 00
Chalk Beat, Inc 1250 Broadway, 30th Floor New York, NY 10001	N/A	PC	Non-Grant Contribution	\$ 2,500 00
Cherrellyn Elementary 4600 S Fox Street Englewood, CO 80110	N/A	GOV	Support for the Book Trust Program	\$ 5,000 00

The Piton Foundation
Form 990PF
For the Year Ended December 31, 2019

Part VX, Line 3a

81-0587194
Statement 18

Children's Hospital Colorado Foundation 13123 East 16th Avenue, Box 045 Aurora, CO 80045 City and County of Denver 201 W Colfax Ave. Dept 1102 - 2nd Floor Denver, CO 80202	N/A	PC	Support for a benefits eligibility technician at Resource Connect in the Child Health Pavilion	\$ 85,000 00
	N/A	GOV	Non-Grant Contribution	\$ 5,050.00
City of Aurora 15151 E Alameda Parkway, Suite 2300 Aurora, CO 80012	N/A	GOV	Support for family and child programs At Moorhead Recreation Center	\$ 110,000 00
City Year Denver 789 Sherman Street - Suite 400 Denver, CO 80203	N/A	PC	General Operating Support	\$ 150,000 00
Civic Canopy 3532 Franklin Street, Suite H Denver, CO 80205	N/A	PC	Non-Grant Contribution	\$ 5,000 00
Civic Canopy 3532 Franklin Street, Suite H Denver, CO 80205	N/A	PC	Non-Grant Contribution	\$ 5,000 00
Code for America Labs, Inc 972 Mission Street, 5th Floor San Francisco, CA 94103	N/A	PC	General Operating Support for Code for Denver	\$ 9,000 00
Colorado Association of Funders 600 S Cherry Street Suite 1200 Denver, CO 80246	N/A	PC	Non-Grant Contribution	\$ 2,000 00
Colorado Children's Campaign 1580 Lincoln Street, Suite 420 Denver, CO 80203	N/A	PC	General Operating Support	\$ 150,000 00
Colorado Children's Campaign 1580 Lincoln Street, Suite 420 Denver, CO 80203	N/A	PC	General Operating Support	\$ 346,000 00
Colorado Department of Human Services 1575 Sherman, 4th Floor Denver, CO 80203	N/A	GOV	Support for Outreach to SNAP Recipients	\$ 62,500.00
Colorado Education Initiative 600 17th Street Suite 1400N Denver, CO 80202	N/A	PC	Support for the development of a plan to design and implement an Innovation Pilot network of schools	\$ 173,087 00
Colorado Education Initiative 600 17th Street Suite 1400N Denver, CO 80202	N/A	PC	Non-Grant Contribution	\$ 5,000.00
Colorado Fiscal Institute 1905 Sherman St , Suite 225 Denver, CO 80203	N/A	PC	Non-Grant Contribution	\$ 2,000 00
Colorado Fiscal Institute 1905 Sherman St , Suite 225 Denver, CO 80203	N/A	PC	Non-Grant Contribution	\$ 1,500 00
Colorado Forum Fund, Inc 511 16th Street, Suite 210 Denver, CO 80202	N/A	PC	Support for Building a Better Colorado statewide community education outreach	\$ 50,000 00
Colorado Health Institute 303 E 17th Avenue, Suite 930 Denver, CO 80203	N/A	PC	Non-Grant Contribution	\$ 10,000 00
Colorado Non-profit Association 789 Sherman Street, 240 Denver, CO 80203	N/A	PC	Support the implementation of the Donate to a Colorado Nonprofit program	\$ 50,000 00
Colorado Non-profit Development Center 789 Sherman Street, Suite 250 Denver, CO 80203	N/A	PC	General Operating Support	\$ 50,000 00

The Piton Foundation
Form 990PF
For the Year Ended December 31, 2019

Part VX, Line 3a

81-0587194
Statement 18

Colorado Non-profit Development Center 789 Sherman Street, Suite 250 Denver, CO 80203	N/A	PC	Support for The Colorado Children's Healthcare Access Program's Phase I Pediatric Integrated Care Project	\$ 60,000.00
Colorado Non-profit Development Center 789 Sherman Street, Suite 250 Denver, CO 80203	N/A	PC	Non-Grant Contribution	\$ 3,960.00
Colorado Non-profit Development Center 789 Sherman Street, Suite 250 Denver, CO 80203	N/A	PC	General Operating Support for the Center for Community Wealth Building	\$ 95,000.00
CU PFS At Risk Youth-Denver Runaway (SavioHouse) 1530 W 13th Avenue Denver, CO 80204	N/A	PC	Support for the Colorado PFS At Risk Youth - Denver Runaway Project	\$ 63,543.00
CU PFS At Risk Youth-MST Project (CU Seminary Univ of Denver) 2190 E Asbury Avenue Denver, CO 80208	N/A	PC	Support for the Colorado PFS At Risk Youth - Multi-Systemic Therapy (MST) Project	\$ 63,161.00
Colorado Seminary (Performing Arts) 2190 E Asbury Avenue Denver, CO 80208	N/A	PC	Non-Grant Contribution	\$ 5,000.00
Colorado Seminary University of Denver 2190 E Asbury Avenue Denver, CO 80208	N/A	PC	Support for the Colorado Evaluation and Action Lab's analysis of available Early Childhood workforce data in the Office of Early Childhood within CDHS	\$ 60,000.00
Colorado Seminary - Univ of Denver 2190 E Asbury Avenue Denver, CO 80208	N/A	PC	Support start-up costs for a satellite location of the CUB (Caring for You and Baby) Clinic at the Rose Amond Center	\$ 65,000.00
Colorado Seminary University of Denver 2190 E Asbury Avenue Denver, CO 80208	N/A	PC	Support for the Parentline Colorado telehealth service pilot project	\$ 50,000.00
Colorado Succeeds 1390 Lawrence Street, Suite 200 Denver, CO 80204	N/A	PC	Support for Early Childhood Education policy and advocacy Provide matching funds for the Access to Success grant received from the US Department of Labor as part of the Strengthening Working Families Initiative	\$ 150,000.00
Community College of Aurora 16000 East CentreTech Parkway Aurora, CO 80011	N/A	GOV		\$ 250,000.00
Community College of Denver Foundation P O Box 173363 Denver, CO 80217	N/A	PC	Support for the expansion of the Center for Workforce Initiatives as the backbone organization for Denver's collective impact workforce platform	\$ 310,000.00
Community College of Denver Foundation P O Box 173363 Denver, CO 80217	N/A	PC	Support for the 12th year operation of the Tax Help Colorado program	\$ 3,568.00
Community College of Denver Foundation P O Box 173363 Denver, CO 80217	N/A	PC	Support to scale the WORKNOW collective impact workforce platform	\$ 489,500.00
Community Indicators Consortium Inc P O Box 260 Issaquah, WA 98027	N/A	PC	Non-Grant Contribution	\$ 3,000.00
Community Reach Center, Inc 1870 W 122nd Avenue Suite 100 Westminster, CO 80234	N/A	PC	Support for Early Childhood Mental Health Consultation	\$ 237,705.00
Companies For Causes 1899 L Street NW Suite 200 Washington, DC 20036	N/A	PC	Non-Grant Contribution	\$ 25,000.00
Council for a Strong America 1212 New York Ave , NW Suite 300 Washington, DC 20005	N/A	PC	General Operating Support for Colorado Office	\$ 150,000.00
Council for a Strong America 1212 New York Ave , NW Suite 300 Washington, DC 20005	N/A	PC	General Operating Support for Early Childhood Policy Advocacy	\$ 173,000.00
Denver CASA 960 Clarkson Street Denver, CO 80218	N/A	PC	Non-Grant Contribution	\$ 5,000.00

The Piton Foundation Form 990PF For the Year Ended December 31, 2019 Denver Center for the Performing Arts 1101 13th Street Denver, CO 80204 Denver Early Childhood Council 3532 Franklin Street, Suite F Denver, CO 80205 Denver Health & Hospital Foundation 655 Broadway, Suite 750 Denver, CO 80203 Denver Health & Hospital Foundation 655 Broadway, Suite 750 Denver, CO 80203 Denver Office of Financial Empowerment & Protection 201 W Colfax Ave, Dept 1102, 2nd floor Denver, CO 80202		Part VX, Line 3a		81-0587194 Statement 18	
	N/A	PC	Support for the BOOK Stars program	\$	15,000 00
	N/A	PC	Non-Grant Contribution	\$	20,000 00
	N/A	PC	Support for the Healthy Steps Program	\$	400,000 00
	N/A	PC	Support for the Growing Together Program	\$	98,000 00
	N/A	GOV	Non-Grant Contribution	\$	5,000.00
	N/A	PC	Support for Accessible Play Research Based Early Learning Play Spaces Project	\$	50,000.00
	N/A	GOV	Non-Grant Contribution	\$	2,200 00
	N/A	PC	Support for the provision of supportive housing to certain homeless individuals, the purpose of which is to address underlying causes of homelessness while also reducing costs in the criminal justice and emergency health systems in Denver	\$	93,879 35
	N/A	PC	General Operating Support for the administration of the Colorado Small Business Impact Fund	\$	100,000 00
	N/A	PC	Non-Grant Contribution	\$	2,500 00
	N/A	PC	Support for the Early Childhood Impact Tool to measure the effectiveness of Early Childhood Councils	\$	85,000 00
	N/A	PC	Non-Grant Contribution	\$	10,000 00
	N/A	PC	Support for the development and implementation of a new Family Resource Center Hub	\$	80,000 00
	N/A	PC	Support for Phase III of the Transforming the Early Childhood Workforce Project	\$	185,000 00
	N/A	PC	Support for the increase in organizational capacity	\$	125,000 00
	N/A	PC	Support for the 2nd year operation of the Tax Help Colorado program	\$	2,000 00
	N/A	PC	Support for the 3rd year operation of the Tax Help Colorado program	\$	1,600.00
	N/A	PC	Non-Grant Contribution	\$	1,000 00
	N/A	Private Foundation	Support for the Colorado Home Building Academy	\$	255,000.00
	N/A	GOV	Support for the 8th year operation of the Tax Help Colorado program	\$	7,334.00

The Piton Foundation Form 990PF		Part VX, Line 3a		81-0587194 Statement 18
For the Year Ended December 31, 2019 Global Livingston Institute 3001 Brighton Blvd , Suite 2662 Denver, CO 80216		N/A	PC	
			Non-Grant Contribution	\$ 5,000 00
Global Livingston Institute 3001 Brighton Blvd , Suite 2662 Denver, CO 80216		N/A	PC	
			Non-Grant Contribution	\$ 3,500 00
Health Federation of Philadelphia 123 S Broad Street, Suite 650 Philadelphia, PA 19109		N/A	PC	
			Support for the Home Grown Program	\$ 45,000 00
High Country News PO BOX 1090 Paonia, CO 81428		N/A	PC	
			Non-Grant Contribution	\$ 2,500 00
Hope Communities, Inc 2543 California Street Denver, CO 80205 Housing Authority of the City & Co of Denver		N/A	PC	
			General Operating Support and Organizational Capacity Building	\$ 100,000 00
1035 Osage Street Denver, CO 80204		N/A	GOV	
			Support for LIVE DENVER Housing Affordability Program	\$ 90,000 00
Illuminate Colorado 1530 W 13th Avenue, #118 Denver, CO 80204		N/A	PC	
			Support for a pilot to increase access to childcare for caregivers in substance use treatment	\$ 50,000.00
Invest in Kids 1775 Sherman St Ste 2075 Denver, CO 80203		N/A	PC	
			Support for the Incredible Years Program	\$ 160,000 00
Invest in Kids 1775 Sherman St Ste 2075 Denver, CO 80203		N/A	PC	
			Non-Grant Contribution	\$ 1,000 00
Jefferson County Department of Human Services 900 Jefferson County Parkway Golden, CO 80401		N/A	GOV	
			Support for the Jeffco Prosperity Project	\$ 150,000.00
Jewish Center-Chabad of Northwest Metro Denver Inc 4505 W 112th Ave Westminster, CO 80031		N/A	PC	
			Non-Grant Contribution	\$ 5,000 00
Jewish Family Service of Colorado 3201 S Tamarac Drive Denver, CO 80231		N/A	PC	
			Support for the KidSuccess Program	\$ 90,000 00
La Clinica Tepeyac, Inc 5075 Lincoln Street Denver, CO 80216		N/A	PC	
			Support for the implementation of pediatric integrated care	\$ 115,477 00
Lamar Community College 2401 South Main Street Lamar, CO 81052		N/A	GOV	
			Support for the 7th year operation of the Tax Help Colorado program	\$ 1,709 00
Lee Pesky Learning Center, Inc 3324 Elder Street Boise, ID 83705 LENA Foundation 5525 Central Avenue Ste 100 Boulder, CO 80301		N/A	PC	
			Non-Grant Contribution	\$ 2,500.00
		N/A	PC	
			Support for the LENA Grow program for family childcare providers	\$ 55,000.00
LOCUS Impact Investing 7814 Carousel Lane Richmond, VA 23294 Mental Health Center of Denver 4141 E Dickenson Place Denver, CO 80222 Mental Health Center of Denver 4141 E Dickenson Place Denver, CO 80222		N/A	PC	
			Support for the Implementation of the Community Investment Guarantee Facility	\$ 69,000.00
		N/A	PC	
			Support for the PLAY Project early childhood mental health consultations	\$ 394,628 00
		N/A	PC	
			Matching funds for the grant awarded by SAMSHA to support Right Start Colorado	\$ 75,000 00

The Piton Foundation
Form 990PF
For the Year Ended December 31, 2019

Part VX, Line 3a

81-0587194
Statement 18

Merkaz Torah V'Chesed 295 S Locust Street Denver, CO 80224	N/A	PC	Non-Grant Contribution	\$ 3,600.00
Mesa County Public Health P O Box 20000 Grand Junction, CO 81502 Metropolitan State University of Denver Foundation P O Box 173362 Campus Box 14 Denver, CO 80217	N/A	GOV	Support for Get Ahead Colorado's EITC outreach campaign	\$ 2,500 00
Mile High United Way, Inc 711 Park Avenue West Denver, CO 80205	N/A	PC	Support for the integration of trauma-informed practices in teacher preparation programs	\$ 91,500 00
Morgan Community College 920 Barlow Road Fort Morgan, CO 80701	N/A	PC	Support 211 call centers providing EITC and free tax help information	\$ 33,500 00
National Community Land Trust Network PO Box 42255 Portland, OR 97242	N/A	GOV	Support for the 12th year operation of the Tax Help Colorado program	\$ 3,700 00
National Wildlife Federation P O Box 1583 Merrifield, VA 22116-1583	N/A	PC	Non-Grant Contribution	\$ 10,000 00
National Young Farmer's Coalition P O Box 1074 Hudson, NY 12534	N/A	PC	Non-Grant Contribution	\$ 5,000 00
NEWSED Community Development Corp 2120 W 7th Avenue Denver, CO 80204	N/A	PC	Non-Grant Contribution	\$ 5,000.00
Northeastern Junior College 100 College Avenue Sterling, CO 80751	N/A	PC	Non-Grant Contribution	\$ 5,000 00
Omidyar Network Fund 1991 Broadway Street, Suite 200 Redwood City, CA 94063	N/A	GOV	Support for the 11th year operation of the Tax Help Colorado program	\$ 1,695 00
Parent Possible 800 Grant Street, Suite 200 Denver, CO 80203	N/A	PC	Non-Grant Contribution	\$ 35,000 00
Parent Possible 800 Grant Street, Suite 200 Denver, CO 80203	N/A	PC	Non-Grant Contribution	\$ 5,000 00
Parent Possible 800 Grant Street, Suite 200 Denver, CO 80203	N/A	PC	Support for strategic planning for the expansion of Vroom messaging to parents	\$ 45,000 00
Parent Possible 800 Grant Street, Suite 200 Denver, CO 80203	N/A	PC	Non-Grant Contribution	\$ 4,500 00
Pickens Technical College 500 Airport Blvd Aurora, CO 80011	N/A	GOV	Support for the 3rd year operation of the Tax Help Colorado program	\$ 2,067 00
Pikes Peak Community College 5675 S Academy Blvd , Mailbox c-17 Colorado Springs, CO 80906	N/A	GOV	Support for the 9th year operation of the Tax Help Colorado program	\$ 4,380 00
Planned Parenthood of the Rocky Mountains 7155 E 38th Avenue Denver, CO 80207	N/A	PC	Non-Grant Contribution	\$ 5,000 00
Prosperity Now 1200 G Street, Suite 400 Washington, DC 20005	N/A	PC	Non-Grant Contribution	\$ 10,000.00
Pueblo Community College 900 W Orman Ave Pueblo, CO 81004	N/A	GOV	Support for the 11th year operation of the Tax Help Colorado program	\$ 3,985.00
Red Rocks Community College 13300 West 6th Avenue Lakewood, CO 80228-1255	N/A	GOV	Support for the 6th year operation of the Tax Help Colorado program	\$ 3,165.00

The Piton Foundation Form 990PF For the Year Ended December 31, 2019 Regents of the University of CO Office of Contracts and Grants Boulder, CO 80309-0572	N/A	PC	Non-Grant Contribution	\$ 1,400 00
Rockefeller Philanthropy Advisors, Inc 6 West 48th Street, 10th Floor New York, NY 10036	N/A	PC	Support for Promise Venture Studio to develop and support an early childhood innovation ecosystem	\$ 200,000 00
Rocky Mountain Children's Law Center 1325 S Colorado Blvd Suite 701 Denver, CO 80222	N/A	PC	Support for the Implementation of the Catalyze for Kids program	\$ 50,000 00
Rocky Mountain Employee Ownership Center 3000 Lawrence St #21 Denver, CO 80205	N/A	PC	Support for design of the BackOffice Program	\$ 375 00
Rocky Mountain Employee Ownership Center 3000 Lawrence St #21 Denver, CO 80205	N/A	PC	Support for the Back Office Program	\$ 11,314 00
Rocky Mountain MicroFinance Institute P O Box 48138 Denver, CO 80204	N/A	PC	Support for organizational and infrastructure capacity building	\$ 196,500 00
Rocky Mountain Preparatory School 7808 Cherry Creek S Drive #3-300 Denver, CO 80231	N/A	PC	Support for a Director of Pre-Kindergarten position	\$ 64,000 00
Rose Community Foundation 600 South Cherry St Suite 1200 Denver, CO 80246	N/A	PC	Support for the Early Childhood Workforce Innovation Grantmaking Effort	\$ 315,000 00
Rose Community Foundation 600 South Cherry St Suite 1200 Denver, CO 80246	N/A	PC	Non-Grant Contribution	\$ 5,000 00
Savory Institute Org, Inc 1500 28th Street Boulder, CO 80303	N/A	PC	Non-Grant Contribution	\$ 5,000.00
Savory Institute Org, Inc 1500 28th Street Boulder, CO 80303	N/A	PC	Non-Grant Contribution	\$ 5,000.00
Slow Food Denver, Inc 1430 Larimer Street #208 Denver, CO 80202	N/A	PC	Non-Grant Contribution	\$ 5,000 00
Southeast Center for Judaism, Inc 9550 E Belleview Avenue Greenwood Village, CO 80111	N/A	PC	Non-Grant Contribution	\$ 5,000.00
Spring Institute for Intercultural Learning 1373 Grant Street Denver, CO 80203	N/A	PC	Support for costs to become a HIPPY USA site serving refugee and immigrant families	\$ 11,060 00
Spring Institute for Intercultural Learning 1373 Grant Street Denver, CO 80203	N/A	PC	Support work to improve access to quality ECE for dual language learners	\$ 55,883 00
Stapleton Foundation for Sustainable Urban Communities 7350 E 29th Ave , Suite 204 Denver, CO 80238	N/A	PC	Support for the BeWell Block Captain Program	\$ 16,666 00
STRIVE Preparatory Schools 2480 W 26th Ave , B-360 Denver, CO 80211	N/A	PC	Non-Grant Contribution	\$ 10,000 00
Summer Scholars 3401 Quebec St Ste 5010 Denver, CO 80207	N/A	PC	Support for the Ready Scholars Kindergarten Transition Pilot	\$ 10,000 00
Teach for America 1391 Speer Blvd , Suite 710 Denver, CO 80204	N/A	PC	Support for the Early Childhood Education Pilot Program	\$ 260,000.00
Tennyson Center for Children 2950 Tennyson Street Denver, CO 80212	N/A	PC	Support for the implementaion of the Rewiring Child Welfare project	\$ 200,000 00

The Piton Foundation
Form 990PF

Part VX, Line 3a

81-0587194
Statement 18

For the Year Ended December 31, 2019
The Regents of the University of Colorado

at Boulder					
Office of Contracts and Grants	N/A	PC			
Boulder, CO 80309-0572			Support for the Una Madre a Otra (One Mother to Another) program	\$	50,000.00
The Colorado Smart Cities Alliance					
304 Inverness Way South Suite 315	N/A	PC	Support for the Public-Private-Philanthropic Project to participate in community economic development project	\$	50,000 00
Englewood, CO 80112					
Think 360 Arts for Learning, Inc					
135 Park Avenue West	N/A	PC	Support for the Wolf Trap Institute for Early Learning Through the Arts Colorado project	\$	7,500 00
Denver, CO 80205					
Tides Center					
P O Box 29907	N/A	PC	Support for Foster America's Colorado cohort	\$	50,000.00
San Francisco, CA 94129-0907					
Tools of the Mind					
26093 Thea Gulch Road	N/A	PC	Support for the development and scaling of PowerTools to improve literacy for children in grades K-3	\$	400,000 00
Golden, CO 80403					
Trinidad State Junior College-Alamosa					
Campus 1101					
Main Street	N/A	GOV			
Alamosa, CO 81101			Support for the 9th year operation of the Tax Help Colorado program	\$	3,040 00
Trinidad State Junior College- Trinidad					
Campus 600					
Prospect St , Berg 306	N/A	GOV			
Trinidad, CO 81082			Support for the 9th year operation of the Tax Help Colorado program	\$	1,079 00
Trinidad State Junior College-Alamosa					
Campus					
1101 Main Street	N/A	GOV	Support for the 10th year operation of the Tax Help Colorado program	\$	2,850.00
Alamosa, CO 81101					
TSNE MissionWorks					
89 South Street, Suite 700	N/A	PC	General Operating Support for Constellation Philanthropy	\$	80,000 00
Boston, MA 02111					
TSNE MissionWorks					
89 South Street, Suite 700	N/A	PC	Support for the establishment of the Tools of the Mind Integrated PreK to Grade 3 partner model in Denver Public Schools	\$	85,000 00
Boston, MA 02111					
TSNE MissionWorks	N/A	PC	Non-Grant Contribution	\$	10,000.00
89 South Street, Suite 700					
Boston, MA 02111	N/A	PC	Non-Grant Contribution	\$	10,000 00
TSNE MissionWorks					
89 South Street, Suite 700	N/A	PC	Non-Grant Contribution	\$	10,000 00
Boston, MA 02111					
University of Colorado Foundation					
1800 Grant Street, Suite 725	N/A	PC	Support for the planning of expansion of the Irving Harris Program in Child Development and Infant Mental Health Training	\$	52,000 00
Denver, CO 80203					
University of Colorado Foundation					
1800 Grant Street, Suite 725	N/A	PC	Support for the implementation of the Irving Harris Program in Child Development and Infant Mental Health Training Fellowship program	\$	48,832 00
Denver, CO 80203					
University of Colorado Foundation					
1800 Grant Street, Suite 725	N/A	PC	Support for the study of ECE teacher preparation in Colorado	\$	18,764.00
Denver, CO 80203					
University of Denver-Colorado Seminary					
2190 E Asbury Avenue	N/A	PC	Support for a trauma informed research study through the Burnes Center on Poverty and Homelessness	\$	10,000 00
Denver, CO 80208					
Village Exchange Center Inc					
1609 Havana St	N/A	PC	Non-Grant Contribution	\$	5,000.00
Aurora, CO 80010					
Western Stock Show Association					
4655 Humboldt Street	N/A	PC	Non-Grant Contribution	\$	5,000.00
Denver, CO 80216					
WorkLife Partnership					
99 Inca Street	N/A	PC	Support for the Small Dollar Loan Program as an alternative to pay day lending services	\$	110,860 00
Denver, Colorado 80223					
WorkLife Partnership					
99 Inca Street	N/A	PC	Support for a cost-benefit analysis of childcare capacity technical assistance	\$	133,950 00
Denver, Colorado 80223					

The Piton Foundation
Form 990PF

Part VX, Line 3a

81-0587194
Statement 18

For the Year Ended December 31, 2019
Wyatt Academy

3620 Franklin Street Denver, CO 80205 Zero to Three	N/A	PC	Support for a paraprofessional to promote literacy efficiency and a social worker dedicated to student social and emotional wellness	\$ 86,000 00
1255 23rd Street, NW Suite 350 Colorado Zoological Trust, Inc	N/A	PC	Non-Grant Contribution	\$ 5,000 00
2300 Steele Street Denver, CO 80205 Data Quality Campaign	N/A	PC	Volunteer Grant - Non-Grant Contribution	\$ 500 00
1341 G Street NW, Suite 700 Washington, DC 20005 Denver Foundation	N/A	PC	Volunteer Grant - Non-Grant Contribution	\$ 500.00
55 Madison, 8th Floor Denver, CO 80206 4 Paws 4 Life Rescue	N/A	PC	Volunteer Grant - Non-Grant Contribution	\$ 500 00
3648 N Perry Park Road Sedalia, CO 80135 4 Paws 4 Life Rescue	N/A	PC	Employee Matching Gift	\$ 25.00
3648 N Perry Park Road Sedalia, CO 80135 Angels With Paws	N/A	PC	Employee Matching Gift	\$ 200 00
2540 Youngfield Street Lakewood, CO 80215 Arapahoe County Foundation, Inc	N/A	PC	Employee Matching Gift	\$ 25 00
5334 S Prince Street Littleton, CO 80120 Best Friends Animal Society	N/A	PC	Employee Matching Gift	\$ 50 00
5001 Angel Canyon Road Kanab, UT 84741 Canine Companions for Independence	N/A	PC	Employee Matching Gift	\$ 25 00
P O Box 61839 Colorado Springs, CO 80960 Cat Care Society	N/A	PC	Employee Matching Gift	\$ 25 00
5787 W 6th Avenue Lakewood, CO 80214 Children's Advocacy and Family Resources	N/A	PC	Employee Matching Gift	\$ 25 00
P O Box 3554 Englewood, CO 80155 Civic Canopy	N/A	PC	Employee Matching Gift	\$ 2,500 00
3532 Franklin Street, Suite H Denver, CO 80205 Colorado Humane Society & SPCA, Inc	N/A	PC	Employee Matching Gift	\$ 150 00
2080 S Quebec Street Denver, CO 80231 Denver Dumb Friends League	N/A	PC	Employee Matching Gift	\$ 150 00
2080 S Quebec Street Denver, CO 80231 Denver Dumb Friends League	N/A	PC	Employee Matching Gift	\$ 50 00
2080 S Quebec Street Denver, CO 80231 Denver Public Schools Foundation	N/A	PC	Employee Matching Gift	\$ 200.00
1860 Lincoln Street, 9th Floor Denver, CO 80203 Denver Scholarship Foundation	N/A	PC	Employee Matching Gift	\$ 500 00
789 Sherman St , Suite 610 Denver, CO 80203 Denver Zoological Foundation, Inc	N/A	PC	Employee Matching Gift	\$ 500 00
2300 Steele Street, City Park Denver, CO 80205 Florence Crittenton Services of Colorado	N/A	PC	Employee Matching Gift	\$ 500 00
96 S Zuni Street Denver, CO 80223 Freedom Service Dogs, Inc	N/A	PC	Employee Matching gift	\$ 150 00
7193 S Dillon Court Englewood, CO 80112 Highlands Ranch Encore Chorale	N/A	PC	Employee Matching Gift	\$ 25 00
558 E Castle Pines Parkway, B4-365 Castle Pines, CO 80108	N/A	PC	Employee Matching Gift	\$ 25 00

The Piton Foundation
Form 990PF
For the Year Ended December 31, 2019

Part VX, Line 3a

81-0587194
Statement 18

Metropolitan State University of Denver Found P O Box 173362 Campus Box 14 Denver, CO 80217	N/A	PC	Employee Matching gift	\$ 2,500 00
Mile High Montessori Early Learning Cntr 1799 Pennsylvania Street, 4th Floor Denver, CO 80203	N/A	PC	Employee Matching Gift	\$ 750 00
Misha May Foundation P O Box 151166 Lakewood, CO 80215	N/A	PC	Employee Matching Gift	\$ 25.00
Mission Wolf P O Box 1211 Westcliffe, CO 81252	N/A	PC	Employee Matching gift	\$ 25 00
National Eating Disorders Association 200 West 41st Street, Suite 1203 New York, NY 10036	N/A	PC	Employee Matching Gift	\$ 50 00
National Mill Dog Rescue P O Box 88468 Colorado Springs, CO 80908	N/A	PC	Employee Matching Gift	\$ 150 00
National Wildlife Federation P O. Box 1583 Merrifield, VA 22116-1583	N/A	PC	Employee Matching gift	\$ 25 00
PAWS for Life 800 N Pueblo Blvd Pueblo, CO 81003	N/A	PC	Employee Matching gift	\$ 25 00
Rocky Mountain Preparatory School 7808 Cherry Creek S Drive #3-300 Denver, CO 80231	N/A	PC	Employee Matching Gift	\$ 250 00
Ronald McDonald House of Rochester MN 850 Second Street, SW Rochester, MN 55902	N/A	PC	Employee Matching Gift	\$ 300 00
Saint Mary's Academy for the Sister 4545 So University Blvd Englewood, CO 80113	N/A	PC	Employee Matching gift	\$ 100.00
South Suburban Park Foundation 6631 S University Blvd Centennial, CO 80121	N/A	PC	Employee matching gift	\$ 25 00
Gathering Place 1535 High Street Denver, CO 80218	N/A	PC	Employee Matching Gift	\$ 500 00
The Grey Muzzle Organization 14460 Falls of Neuse Road Suite 149-269 Raleigh, NC 27614	N/A	PC	Employee matching gift	\$ 25 00
MaxFund, Inc 720 W 10th Avenue Denver, CO 80204	N/A	PC	Employee Matching Gift	\$ 200 00
MaxFund, Inc 720 W 10th Avenue Denver, CO 80204	N/A	PC	Employee Matching Gift	\$ 25 00
The Wild Animal Sanctuary 1946 County Road 53 Keenesburg, CO 80643	N/A	PC	Employee Matching gift	\$ 300 00
The Wild Animal Sanctuary 1946 County Road 53 Keenesburg, CO 80643	N/A	PC	Employee Matching Gift	\$ 25 00
Tony La Russa's Animal Rescue Foundation 2890 Mitchell Drive Walnut Creek, CA 94598-1635	N/A	PC	Employee Matching gift	\$ 25 00
University of Colorado Foundation 1800 Grant Street, Suite 725 Denver, CO 80203	N/A	PC	Employee Matching Gift	\$ 100 00
Volunteers of America, Inc 2660 Larimer Street Denver, CO 80205	N/A	PC	Employee Matching gift	\$ 150 00

The Piton Foundation
Form 990PF

Part VX, Line 3a

81-0587194
Statement 18

For the Year Ended December 31, 2019

Warren Village, Inc				
1323 Gilpin Street	N/A	PC	Employee Matching Gift	\$ 1,000.00
Denver, CO 80218				
WINGS Foundation, Inc				
7550 W Yale Avenue, Suite B-201	N/A	PC	Employee Matching Gift	\$ 100 00
Denver, CO 80227				
WOLF Sanctuary				
P O Box 1544	N/A	PC	Employee Matching Gift	\$ 25 00
LaPorte, CO 80535				
Wolf Woods				
P O Box 312	N/A	PC	Employee Matching gift	\$ 25 00
Ignacio, CO 81137				
Paws on the Ground Colorado				
PO Box 631880	N/A	PC	Employee Matching Gift	\$ 200 00
Littleton, CO 80163				