## EXTENDED TO NOVEMBER 16, 20 Return of Private Foundation

Form 990-PF

Department of the Treasury Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public. ► Go to www.irs gov/Form990PF for instructions and the latest information.

For	cale	ndar year 2019 or tax year beginning		, and ending	·	
Na	me o	f foundation			A Employer identification	number
	A	HINDERMAN SCHOLARSHIP	MEMORIAL		81-0392053	3
Nu	mber a	and street (or P.O. box number if mail is not delivered to stree	t address)	Room/suite	B Telephone number	
E	0	BOX 453			(406)862-3	650
		town, state or province, country, and ZIP or foreign p	oostal code		C if exemption application is p	pending, check here
	_	TEFISH, MT 59937				
G	Check	k all that apply: Initial return		rmer public charity	D 1 Foreign organization	s, check here
		Final return	Amended return		2 Foreign organizations me check here and attach co	eeting the 85% test,
		Address change	Name change	6/1	check here and attach co	omputation
H	_	k type of organization. X Section 501(c)(3) e		UH	E If private foundation sta	
<u> </u>		ection 4947(a)(1) nonexempt charitable trust	Other taxable private founda		under section 507(b)(1	•
				Accrual	F If the foundation is in a	
	rom≀ ►\$		ther (specify) nn (d), must be on cash basi	ie )	under section 507(b)(1	)(B), check here
	art l				(-) Advisated and	(d) Disbursements
	ai ( )	(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) )	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	for charitable purposes (cash basis only)
_	1	Contributions, gifts, grants, etc., received	6.		N/A	ļ
	2	Check X if the foundation is not required to attach Sch. 8				
	3	Interest on savings and temporary cash investments	309.	309.		STATEMENT 1
	4	Dividends and interest from securities	44,919.	43,983.		STATEMENT 2
	5a	Gross rents				
	b	Net rental income or (loss)	42 512	- · · · · · · · · · · · · · · · · · · ·		
ē	6a	Net gain or (loss) from sale of assets not on line 10 Gross sales price for all 1 1 6 0 1 5	43,713.			
en!	_b	assets on line θa		43,713.		
Revenue	7	Capital gain net income (from Part IV, line 2)		43,/13.		
	8	Net short-term capital gain				+
Ś	9	Income modifications Gross sales less returns		,		
SCANNIF	1	and allowances  Less Cost of goods sold				
2		Gross profit or (loss)	·			
ξ		Other income	<del></del> -			
;	12	Total Add lines 1 through 11	88,947.	88,005.		
. —	13	Compensation of officers, directors, trustees, etc	0.	0.		O.
•	14	Other employee salaries and wages			K'a	150
	15	Pension plans, employee benefits				10101
ses	16a	Legal fees			121 NUNG 3	2720 IOI
en	b	Accounting fees		<del></del>		100
Ä	C	Other professional fees STMT 3	1,745.	1,745.		0.
<u>.</u>	17	Interest	2.	2.	OGDEN	1
trat	18	Taxes STMT 4	135.	0.		0.
S	19	Depreciation and depletion				
Ē	20	Occupancy				
Ă	21	Travel, conferences, and meetings	274.	0.		0.
a	22	Printing and publications	100			
Operating and Administrative Expenses	23	Other expenses STMT 5	106.	.0.		0.
rat	24	, ,	2 262	1 7/7		^
å		expenses Add lines 13 through 23	2,262.	1,747.		53,000.
•	25	Contributions, gifts, grants paid	53,000.			55,000.
	26	Total expenses and disbursements	55,262.	1,747.		53,000.
	27	Add lines 24 and 25	22,202.	1,141.		33,000.
		Subtract line 26 from line 12:	33,685.			,
		Net investment income (if negative, enter -0-)	33,003.	86,258.		
		Adjusted net income (if negative, enter -0-)		00,200	N/A	
	<u>ا ا</u>	riojasteu net moome (n negative, enter -0-)	<u> </u>			<del></del>

Fo	rm 99	0-PF(2019) E A HINDERMAN SCHOLARSH		81-	0392053 Page 2
	art	Balance Sheets Attached schedules and amounts in the description	Beginning of year		of year
<u></u>	art	Datafice Sheets column should be for end-of-year amounts only	(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash - non-interest-bearing	4,732.		
	2	Savings and temporary cash investments	16,377.	12,685.	12,685.
	3	Accounts receivable -			- 40
		Less: allowance for doubtful accounts		<del></del>	
	4	Pledges receivable ►	C W   C1CCQ	The state of the s	MANA IN ALL AND
		Less: allowance for doubtful accounts			
	1	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other			
		disqualified persons			
	7	Other notes and loans receivable			
		Less, allowance for doubtful accounts ▶		_	
ţ	8	Inventories for sale or use			
Assets		Prepaid expenses and deferred charges			
⋖	10a	Investments - U.S. and state government obligations STMT 6	40,965.		25,502.
	b	Investments - corporate stock STMT 7	562,617.	652,285.	652,285.
	c	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment basis	and a standard of the second of the common o	na chantenhann was mentheralles, e est mate	AMERICAN AND AND AND AND AND AND AND AND AND A
		Less accumulated depreciation			
	12	Investments - mortgage loans			
	13	Investments - other STMT 8	381,444.	<u>453,147.</u>	453,147.
	14	Land, buildings, and equipment: basis ▶	] , , ,		,
		Less accumulated depreciation			
	15	Other assets (describe )			
	16	Total assets (to be completed by all filers - see the	i		
	<u> </u>	instructions. Also, see page 1, item I)	1,006,135.	1,148,642.	1,148,642.
	17	Accounts payable and accrued expenses			•
	18	Grants payable			
S	19	Deferred revenue			<u> </u>
abilities	20	Loans from officers, directors, trustees, and other disqualified persons			!
ар	21	Mortgages and other notes payable			
_	22	Other liabilities (describe			<u>'</u>
					* ;
	23	Total liabilities (add lines 17 through 22)	0.	0.	
		Foundations that follow FASB ASC 958, check here			
es		and complete lines 24, 25, 29, and 30.			,
auc	24	Net assets without donor restrictions			<u> </u>
Bal	25	Net assets with donor restrictions			!
<b>Fund Balances</b>		Foundations that do not follow FASB ASC 958, check here ▶ 🗶			_
		and complete lines 26 through 30		0	1
, o	26	Capital stock, trust principal, or current funds	0.	0.	!
sets	27	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
As	28	Retained earnings, accumulated income, endowment, or other funds	1,006,135.	1,148,642.	
Net Assets	29	Total net assets or fund balances	1,006,135.	1,148,642.	
	00	Tabel Pak Welson and and acceptable and had acceptable	1,006,135.	1,148,642.	,
		Total liabilities and net assets/fund balances		1,140,042,	
<u> P</u>	art	Analysis of Changes in Net Assets or Fund B	saiances		
1	Total	net assets or fund balances at beginning of year - Part II, column (a), line	29		
	(mus	st agree with end-of-year figure reported on prior year's return)		1_	1,006,135.
2	Ente	amount from Part I, line 27a		2	33,685.
3	Othe	r increases not included in line 2 (itemize)   UNREALIZED	GAIN/(LOSS)		108,822.
4	Add	lines 1, 2, and 3		4	1,148,642.
5	Decr	eases not included in line 2 (itemize)		5	0.
6	Total	net assets or fund balances at end of year (line 4 minus line 5) - Part II, c	olumn (b), line 29	6	1,148,642.
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59,000.

See the Part VI instructions.

8 Enter qualifying distributions from Part XII, line 4

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.

	990-PF-(2019) E A HINDERMAN SCHOLARSHIP MEMORIAL rt VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4		03920 see in		Page	4
	Exempt operating foundations described in section 4940(d)(2), check here  and enter "N/A" on line 1.					1
	Date of ruling or determination letter:(attach copy of letter if necessary-see instructions)					ì
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here X and enter 1%	1	-m. Arrama	·	863	
_	of Part I, line 27b					<del>-</del> .
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)					ı
	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2			0	•.
	Add lines 1 and 2	3			863	<u>.</u>
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4			0	<u>.</u>
	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5			863	•
6	Credits/Payments:					1
а	2019 estimated tax payments and 2018 overpayment credited to 2019 6a 441.	Į				i [
b	Exempt foreign organizations - tax withheld at source 6b 0.					
C	Tax paid with application for extension of time to file (Form 8868)  6c  0.					
d	Backup withholding erroneously withheld 6d 0.	settime			:	,
	Total credits and payments. Add lines 6a through 6d	7			441	<u>.</u>
	Enter any <b>penalty</b> for underpayment of estimated tax. Check here if Form 2220 is attached	8			100	<u>•</u>
	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9			422	<u>•</u>
	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10				
	Enter the amount of line 10 to be: Credited to 2020 estimated tax  Refunded Refunded Refunded Refunded	11				_
				TV.	es No	_
	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene	Ш	-	1a	X	_
	any political campaign? Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the defini	ition		1b	$\frac{1}{X}$	_
U	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or	ition	}	10	<del></del>	
	distributed by the foundation in connection with the activities.					i
c	Did the foundation file Form 1120-POL for this year?		*	1c	X	-
	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:					_;
	(1) On the foundation. ▶ \$ 0 . (2) On foundation managers. ▶ \$ 0 .					i
	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation					1
	managers. ► \$ 0.					J
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?			2	X	_
	If "Yes," attach a detailed description of the activities.				-	į
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, o	r	<u> </u>		: _	
	bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes			3	<u> </u>	
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?			4a	<u> </u>	_
	If "Yes," has it filed a tax return on Form 990-T for this year?	N	/A	4b	<del> </del>	_
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?		-	5	X	_,
	If "Yes," attach the statement required by General Instruction T					
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:					1
	By language in the governing instrument, or      By language in the governing instrument, or      By language in the governing instrument, or	low				
	<ul> <li>By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state</li> </ul>	IdW	-	6 2	ζ	i
7	remain in the governing instrument?  Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV				ζ	_
7	Did the loundation have at least \$5,000 in assets at any time during the year in fest, complete Fart it, col. (c), and i are Av			<del>'   '</del>	<u> </u>	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions.					
	MT					1
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate)		-	<u></u> - ;	<u>-</u>	
^	of each state as required by General Instruction G? If "No," attach explanation is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for cale	ndar	 	8b   2	<u> </u>	
9	year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	iiuai		9 -	· <u>x</u>	1
10	Did any persons become substantial contributors during the tax year? It "Yes," attach a schedule listing their names and addresses		 	10	$\frac{x}{x}$	
10	and any policina popular and the policina during the tax your in ites, attach a scriedule usung their maines and addresses		Form		PF (201	_

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På	art VII-A Statements Regarding Activities (continued)			
			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of			
•	section 512(b)(13)? If "Yes," attach schedule. See instructions	11		х
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?			
12	If "Yes," attach statement. See instructions	12		х
12	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Х	
13	Website address ► NONE		1. 42	<u> </u>
1.4	The books are in care of ► FRANK BARNES  Telephone no. ► (406):	253-	164	3
14	Located at ▶PO BOX 236, WHITEFISH, MT			<del>-</del>
45	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here	,,,,,	_	$\overline{\Box}$
15		N	/A	· L
40	, , , , , , , , , , , , , , , , , , , ,	11	Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank,	10	163	X
	securities, or other financial account in a foreign country?	16		
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the			
Do	foreign country ►  art VII-B   Statements Regarding Activities for Which Form 4720 May Be Required	1		
Pa		Т	Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		res	NO
1a	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?			•
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from)		ĺ	·
	a disqualified person?			,
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?		•	1
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?			
	(5) Transfer any income or assets to a disqualified person (or make any of either available			i
	for the benefit or use of a disqualified person)?			
	(6) Agree to pay money or property to a government official? (Exception. Check "No"			1
	if the foundation agreed to make a grant to or to employ the official for a period after		ĺ	:
	termination of government service, if terminating within 90 days.)			;
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations			- '
	section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions  N/A	1b	ļ	
	Organizations relying on a current notice regarding disaster assistance, check here			:
C	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected			
	before the first day of the tax year beginning in 2019?	1c	<u> </u>	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation	,		
	defined in section 4942(j)(3) or 4942(j)(5)):		1	ì
а	At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines			!
	6d and 6e) for tax year(s) beginning before 2019?			į
	If "Yes," list the years 🛌 ,, ,, ,,			ı
b	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect	1	•	ı
	valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach			'
	statement - see instructions.) N/A	2b		
C	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here.			ı
	<b>&gt;</b>			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time	-		
	during the year?			'
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after	1		
	May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose			,
	of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720,		40	
	Schedule C, to determine if the foundation had excess business holdings in 2019.)  N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that			;
	had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		X
		rm <b>99</b> 0	)-PF	(2019)

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)		
3 Five highest-paid independent contractors for professional services. If none, enter "NONE."		
(a) Name and address of each person paid more than \$50,000 (b) Type of service	(c)	Compensation
NONE		
	1	
Total number of others receiving over \$50,000 for professional services	<b></b>	0
Part IX-A Summary of Direct Charitable Activities		
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the	Evn	enses
number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Exp	
1 <u>N/A</u>		
2		
3		
	_	
		-
4	_	
	_	
	<u> </u>	
Part IX-B Summary of Program-Related Investments		-
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Am	ount
1 <u>N/A</u>	-	
	-	
	<del> </del>	
2	-	
	$\dashv$	
	<del></del>	
All other program-related investments. See instructions		
3	$\dashv$	
	-	
	-	
	1	
	-{	

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Total. Add lines 1 through 3

P	art X Minimum Investment Return (All domestic foundations must complete this part. Foreign fo	undation	s, see instructions )
1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
а	Average monthly fair market value of securities	1a	1,066,282.
	Average of monthly cash balances	1b	36,555.
	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,102,837.
	Reduction claimed for blockage or other factors reported on lines 1a and		
	1c (attach detailed explanation) 1e 0	.	
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,102,837.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	16,543.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,086,294.
6	Minimum investment return Enter 5% of line 5	6	<u>54,315.</u>
Р	art XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations foreign organizations, check here ▶ □ and do not complete this part.)	and certai	n 
1	Minimum investment return from Part X, line 6	1	54,315.
2a	Tax on investment income for 2019 from Part VI, line 5	. 🗆	
Ь	Income tax for 2019. (This does not include the tax from Part VI.)		
	Add lines 2a and 2b	2c	863.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	53,452.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	53,452.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	53,452.
P	art XII Qualifying Distributions (see instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
а	Expenses, contributions, gifts, etc total from Part I, column (d), line 26	1a	53,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule) SEE STATEMENT 10	3b	6,000.
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	59,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment		A = =
	income. Enter 1% of Part I, line 27b	5	863.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	58,137.
	Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation 4940(e) reduction of tax in those years	qualifies	for the section

Part XIII Undistributed Income (see instructions)

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Districtuable amount for 2019 from Part XI, Inter 7		(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
2. Undersolved records, if any, so the event of 6319	·				53.452.
Excess distributions carryover, if any, to 2019: a From 2014 b From 2015 c From 2016 d From 2016 d From 2017 e From 2018 f Total of lines 38 through e  0	····-				
B Total for prior years:  0 .  3 Excess distributions carryover, if any, to 2019: a From 2014 b From 2015 c From 2016 f From 2017 c From 2018 1 Tatal of lines Suthroughe 4 . Gualitymp distributions for 2019 from Part XII, line 4. ► S. 59 , 000 .  3 Applied 10 2018, but not more than line 28 b Applied to undistributed income of prior years (Election required - see instructions) c I Treated as distributions out of corpus (Election required - see instructions) d Applied to 2019 distributible arround el Remaning amount distributed out of corpus 5 Exercised as distributions out of corpus 5 Exercised as distributions out of corpus 5 Exercised as distributions arround of six butled out of corpus 5 Exercised as distributions out of corpus 5 Exercised as distributions arround of six butled out of corpus 5 Exercised as distributions arround of six butled out of corpus 5 Exercised as distributions arround of six butled out of corpus 5 Exercised as distributions arround of six butled out of corpus 5 Exercised as distributions arround of six butled out of corpus 6 Exercised as distributions arround of six butled out of corpus 6 Exercised as distributions arround of six butled out of corpus 7 Exercised as distributions arround of six butled out of corpus 8 0.6 .  9 Cell feet the efficient of each obtains as indictated below.  10 .  10	• • • • • • • • • • • • • • • • • • • •			4,742.	
3 Excess distributions carryover, if any, to 2019:  a From 2014  b From 2015  c From 2018  Total of lines 3a through e  4. Qualitying distributions to 2019 from Part XII, line 4, b ≤ 59,000.  a Applied to 2018, but not more than line 2a  b Applied to 2018, but not more than line 2a  b Applied to undistributed income of priori years (Election required - see instructions)  c Treated as distributions out of corpus  (Election required - see instructions)  d Applied to 2019 distributable amount  Remaining amount distributed out of corpus  5 Excess distributions carryover applied to 2519  if year a moral argueria custemin (pit, here are amount must be afreen in ecuming (b).  5 Excess distributions carryover applied to 2519  if year a moral argueria custemin (pit, here are amount must be afreen in ecuming (b).  5 Excess distribution comes of the come amount must be afreen in ecuming (b).  5 Excess distribution comes of the come amount must be afreen in ecuming (b).  5 Excess distribution comes of the come amount must be afreen in ecuming (b).  5 Excess distribution from the Subtract line da from line 2.  5 Excess distribution comes for 2016, Subtract line da from line 2.  5 Excess distributions carryover from 2014 not applied on line 50. In a 7  5 Excess distributions carryover from 2014 not applied on line 5 or line 7  5 Excess from 2016  5 Excess from 2016  5 Excess from 2016  5 Excess from 2019  8 0 6 .			•	1	
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8 Excess distributions carryover from 2014 not applied on line 5 or line 7  9 Excess distributions carryover to 2020 Subtract lines 7 and 8 from line 6a  0 Analysis of line 9: a Excess from 2015 b Excess from 2016 c Excess from 2017 d Excess from 2018 e Excess from 2019  8 0 6 •	section 170(b)(1)(F) or 4942(g)(3) (Election				
not applied on line 5 or line 7  9 Excess distributions carryover to 2020 Subtract lines 7 and 8 from line 6a  0 Analysis of line 9: a Excess from 2015 b Excess from 2016 c Excess from 2017 d Excess from 2018 e Excess from 2019  8 0 6 •	may be required - see instructions)	0.			
9 Excess distributions carryover to 2020 Subtract lines 7 and 8 from line 6a  0 Analysis of line 9: a Excess from 2015 b Excess from 2016 c Excess from 2017 d Excess from 2018 e Excess from 2019  806.	8 Excess distributions carryover from 2014				
Subtract lines 7 and 8 from line 6a 806.  O Analysis of line 9:  a Excess from 2015  b Excess from 2016  c Excess from 2017  d Excess from 2018  e Excess from 2019  806.	not applied on line 5 or line 7	0.			
0 Analysis of line 9: a Excess from 2015 b Excess from 2016 c Excess from 2017 d Excess from 2018 e Excess from 2019 806.	9 Excess distributions carryover to 2020				
a Excess from 2015 b Excess from 2016 c Excess from 2017 d Excess from 2018 e Excess from 2019 806.	Subtract lines 7 and 8 from line 6a	806.			
b Excess from 2016 c Excess from 2017 d Excess from 2018 e Excess from 2019 806.	O Analysis of line 9:				
c Excess from 2017 d Excess from 2018 e Excess from 2019 806.	a Excess from 2015	]			
d Excess from 2018 e Excess from 2019 806.	b Excess from 2016	]			
e Excess from 2019 806.	c Excess from 2017	]			
		]			
	e Excess from 2019 806.				5 000 DE (0040)

	DERMAN SCHO				392053 Page 10
Part XIV   Private Operating F	oundations (see in	structions and Part V	II-A, question 9)	N/A	<del></del>
1 a If the foundation has received a ruling of	or determination letter tha	t it is a private operating			
foundation, and the ruling is effective fo	or 2019, enter the date of	the ruling	▶		
b Check box to indicate whether the foun-	d <u>ation is a private operati</u>	ng foundation described		4942(j)(3) or4	1942(j)(5)
2 a Enter the lesser of the adjusted net	Tax year		Prior 3 years		_ /
income from Part I or the minimum	(a) 2019	<b>(b)</b> 2018	(c) 2017	(d) 2016	(e) Total
investment return from Part X for		•			
each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII,					<del></del>
line 4, for each year listed					
d Amounts included in line 2c not	••				<u> </u>
_					
used directly for active conduct of					
exempt activities				1	
e Qualifying distributions made directly					
for active conduct of exempt activities.					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter.	İ				
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter			4		
2/3 of minimum investment return					
shown in Part X, line 6, for each year					
listed					_
c "Support" alternative test - enter:					
(1) Total support other than gross					
investment income (interest, dividends, rents, payments on					
securities loans (section					
512(a)(5)), or royalties)					
(2) Support from general public					
and 5 or more exempt					
organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from					1
an exempt organization					
(4) Gross investment income					+
Part XV Supplementary Info	rmation (Comple	te this part only	if the foundation	had \$5 000 or m	ore in assets
at any time during t			ii tiic iodiiddioi	παα φο,σοσ στ π	ore in access
		4000000			
1 Information Regarding Foundation					
a List any managers of the foundation wh			tributions received by the	foundation before the cli	ose of any tax
year (but only if they have contributed r	nore man \$5,000). (See S	ection 507(a)(2).)			
NONE					
b List any managers of the foundation wh			(or an equally large portion	on of the ownership of a p	partnership or
other entity) of which the foundation ha	s a 10% or greater interes	st.			
NONE					
2 Information Regarding Contribut	ion, Grant, Gift, Loan,	Scholarship, etc., P	rograms:		
Check here 🕨 🔲 if the foundation of				not accept unsolicited req	uests for funds. If
the foundation makes gifts, grants, etc.,					
a The name, address, and telephone num					
HINDERMAN SCHOLARSHI				500.	
			0000		
GUIDANCE COUNSELOR,			handa aabaala	<del></del>	<del></del>
b The form in which applications should to					. O. T
WRITTEN APPLICATION,	HIGH SCHOO	L TKANSCRII	YI, & COLLE	E APPLICATI	LOIN
c Any submission deadlines:					
APRIL 30					
d Any restrictions or limitations on award	s, such as by geographic	al areas, charitable fields	, kınds of institutions, or	other factors.	
WHITEFISH HIGH SCHOO	L SENIORS,	FINANCIAL 1	NEED		

Form **990-PF** (2019)

3 Grants and Contributions Paid During the Year or Approved for Future Payment If recipient is an individual. Recipient Foundation Purpose of grant or show any relationship to Amount any foundation manager or substantial contributor status of contribution Name and address (home or business) recipient a Paid during the year COLLEGE SCHOLARSHIP FVCC/HELEN ABRAMCHUCK NONE N/A 80 SANDY HILL TERRACE 4.000. WHITEFISH MT 59937 COLLEGE SCHOLARSHIP NONE N/A MSU NORTHERN/MARLEE BENDER 250 EVERS CREEK RD 2,000. WHITEFISH MT 59937 N/A COLLEGE SCHOLARSHIP UNIVERSITY OF MONTANA/CARVER GILMAN NONE 148 VISTA DRIVE 500. WHITEFISH MT 59937 DAUGHTER OF BOARD COLLEGE SCHOLARSHIP MONTANA STATE UNIVERSITY/KENNEDY N/A MEMBER GROVE 1540 HODGSON RD 3,000, WHITEFISH, MT 59937 MONTANA STATE UNIVERSITY/EMILY NONE N/A COLLEGE SCHOLARSHIP GUNLIKSON 3060 RIVER LAKES DRIVE 500. WHITEFISH MT 59937 SEE CONTINUATION SHEET(S) → 3a 53 000 Total b Approved for future payment NONE N/A COLLEGE SCHOLARSHIP FVCC/HELEN ABRAMCHUCK 80 SANDY HILL TERRACE 4,000. WHITEFISH, MT 59937 NONE N/A COLLEGE SCHOLARSHIP MSU NORTHERN/MARLEE BENDER 250 EVERS CREEK RD 2,000. WHITEFISH, MT 59937 MONTANA STATE UNIVERSITY/KENNEDY DAUGHTER OF BOARD N/A COLLEGE SCHOLARSHIP MEMBER GROVE 1540 HODGSON RD 3 000. WHITEFISH, MT 59937 CONTINUATION SHEET(S) 29,000. Total

Form 990-PF (2019) E A HINDERMAN	SCHOLARSI	HIP MEMORI	AL	81-0	392053 Page 12
Part XVI-A Analysis of Income-Produ	cing Activitie	es			
Enter gross amounts unless otherwise indicated.	Unrelated t	ousiness income		y section 512, 513, or 514	(e)
	(a) Business	(b)	Exclu- sion	(d)	Related or exempt
1 Program service revenue:	code	Amount	code	Amount	function income
a					<u> </u>
b					
c					
d					<u> </u>
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					· · ·
3 Interest on savings and temporary cash					
investments			14	309.	
4 Dividends and interest from securities			14	44,919.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					<del></del>
b Not debt-financed property					
6 Net rental income or (loss) from personal					
property					
7 Other investment income					
8 Gain or (loss) from sales of assets other					
than inventory			18	43,713.	. <del></del>
9 Net income or (loss) from special events		·			
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e		<del></del>			
12 Subtotal. Add columns (b), (d), and (e)	<u> </u>	(	),	88,941.	0.
13 Total Add line 12, columns (b), (d), and (e)				13	88,941.
See worksheet in line 13 instructions to verify calculations.)					
Part XVI-B Relationship of Activities	to the Accon	plishment of	Exempt Pu	urposes	
Line No Explain below how each activity for which income	ome is reported in o	olumn (e) of Part XV	I-A contributed	importantly to the accomp	olishment of
the foundation's exempt purposes (other than	by providing fund:	s for such purposes).			
	-			· <del></del>	·
					-
				····	

Part			and Transactions a			naritable		ige 13
	Exempt Organizations		······································				N	NI -
	the organization directly or indirectly engage i				on 501(c)		Yes	NO
•	ther than section 501(c)(3) organizations) or in							
	ansfers from the reporting foundation to a nonc	naritable exempt o	rganization of:			4-/4)		<b>.</b>
•	Cash					1a(1)		X
•	Other assets					1a(2)		X
	ner transactions:					15/11		v
•	Sales of assets to a noncharitable exempt org					1b(1)		X
	Purchases of assets from a noncharitable exe					1b(2)		X
• • •	Rental of facilities, equipment, or other assets					1b(3) 1b(4)		X
•	Reimbursement arrangements			-		1b(5)		X
• •	Loans or loan guarantees	ndrainina nakaitati						X
• •	Performance of services or membership or fu	•				1b(6) 1c		X
	aring of facilities, equipment, mailing lists, othe			wave chow the fair o	narket value of the goo		L	
	he answer to any of the above is "Yes," complet services given by the reporting foundation. If the	-					3613,	
	lumn (d) the value of the goods, other assets, o			ue ili ally transaction	or snaring arrangeme	iii, 3110W III		
(a) Line r			le exempt organization	(d) Description	of transfers, transactions,	and sharing ar	ranceme	ents
(w) cine i	(9) 113	N/A		(0) 5000 (5000)				
	<del></del>	N/A						
		<del></del>						_
					·			
		<del></del> -						
		· · · · · · · · · · · · · · · · · · ·						
			<del> </del>					
			<del> </del>					
					<del> </del>			
							-	
			·					
2a Is	the foundation directly or indirectly affiliated wit	n, or related to, on	e or more tax-exempt organi	zations described				
	section 501(c) (other than section 501(c)(3)) o	•				Yes	X	] No
b If"	Yes," complete the following schedule.		_					
	(a) Name of organization		(b) Type of organization		(c) Description of relati	onship		
	N/A					_		
	Under penalties of perjury, I declare that I have examined belief, it is a unit correct, and complete Declaration					May the IRS		
Sign		Tot preparer (other th	an taxpayer) is based on air intom	<b>L</b>		return with th shown below	ie prepar i? Se <u>e in</u>	er <u>s</u> tr
Here			11/16/2020	PRESII	ENT	X Yes	:	J No
	Signature of officer or trustee		Datte '	Title				
	Print/Type preparer's name	Preparer's	signature	Date	Check if PT	IN		
	SALLIE A. BROWN,		·00 con		self- employed	=		
Paid	CPA	Dallu	Usur (PH	11/16/20		200895		
Prep		R, CLARK, C	CAMPANELLA,ST	EVENS P.C	Firm's EIN > 81	-03487	75	
Use								
	Firm's address ▶ P. O. BO	1398						

Phone no. 406-862-2597Form **990-PF** (2019)

WHITEFISH, MT 59937-1398

1 6	ii k i w ji Gaphai Gains and Lo	isses for Tax on investment income					
٠	(a) List and	d describe the kind(s) of property sol- rick warehouse; or common stock, 2		( <b>b)</b> Ho	w acquired Purchase Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
10	BLUERCK RES				P		03/04/19
	BLUERCK RES				P		03/04/19
	BLUERCK RES				<u>_</u> P	12/05/16	
	BLUERCK RES		<del>_</del>		 P	01/06/17	
	CHS INC				P	03/04/14	
	PIERCE WA				P	12/02/09	
	WASH MUT		<del></del>		P	06/15/00	
	FNMA				P	VARIOUS	$\frac{12/23/15}{12/31/19}$
	MERCK & CO				P		02/06/19
	APPLE INC				P		07/17/19
	APPLE INC			<u> </u>	P	09/08/16	
	CAPITAL GAINS	DIVIDENDS				037 007 20	
m	CITI I IIID CITIND	DIVIDUNDO				<b></b>	<del></del>
n							
0	<del></del>						
	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale			) Gain or (loss) blus (f) minus (g)	
	16 207	(or anowabic)			(0) p	/id3 (1) //iiiid3 (g)	1 1 6 2
<u>a</u>	16,327.		15,164.				1,163.
b	2,390. 9,561.		2,125. 8,558.				$\frac{265.}{1,003.}$
<u>c</u>			11,032.				918.
d	11,950. 8,052.		7,502.	-			550.
e			15,013.		-		-38.
<u>f</u>	14,975. 34,993.		22,079.				12,914.
g	122.		22,079.		······		122.
<u>h</u>	15,486.		11,343.		-		4,143.
	15,480.		7,611.				7,746.
<u> </u>	6,625.		2,705.				3,920.
<u>k</u>	11,007.		2,703.				11,007.
m	11,007.						11,007.
n		-				· · · · · ·	
0							
	Complete only for assets shown	ng gain in column (h) and owned by	the foundation on 12/31/69	-	(I) Los	ses (from col (h))	
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	Gai	ns (excess o	of col. (h) gain ove ot less than "-0-")	col. (k),
<u>а</u>				<del>.</del>			1,163.
b b						· —-	265.
C C					-		1,003.
d							918.
e	· ····-						550.
f							-38.
<del>j</del> g							12,914.
<del>у</del> h							122.
1							4,143.
1							7,746.
k							3,920.
i I	· · · · · · · · · · · · · · · · · · ·						11,007.
m							
n							
0							
		14 =1	un Dort I line 7	T			<del></del>
	apital gain net income or (net ca	1 (.005), 0	, I	2		· · · · · · · · · · · · · · · · · · ·	43,713.
		ss) as defined in sections 1222(5) an	d (6):				
	f gain, also enter in Part I, line 8, f (loss), enter "-0-" in Part I, line :		J	3		N/A_	

UNIVERSITY OF MONTANA/CLIVIA OLSON 139 STUNFTOWN LOOP  MONTANA STATE UNIVERSITY/ANNIE ROBERTSON 6320 FARM TO MARKET ROAD WINTERTISH, MY 59937  MONTANA STATE UNIVERSITY/LAUREN BUILTERISH, MY 59937  MONTANA STATE UNIVERSITY/LAUREN SCHULZ MEMBER  AUGUSTESS, MY SP9337  MONTANA STATE UNIVERSITY/LAUREN 244 SONGBIRD LANE WHITEFISH, MY 59937  MONTANA STATE UNIVERSITY/KEEGAN WOLD 1040 CREEKVIEW DAIVE WHITEFISH, MY 59937  MONTANA STATE UNIVERSITY/LAUREN YORK MONTANA STATE UNIVERSITY/AUBREY TATUM MONTANA STATE UNIVERSITY/BRANDON	Part XV. Supplementary Information			<del></del>	<u> </u>
Montana State University/Annie None None None None None None None Non			- <del></del>		
MONTANA STATE UNIVERSITY/RYAN KEMM  MONE		show any relationship to		Purpose of grant or contribution	Amount
175 ARMORY ROAD MITTEFISH, MY 59937  UNIVERSITY OF MONTANA/OLIVIA OLSON 135 STUMPTOON LOOP MITTEFISH, MY 59937  MONTANA STATE UNIVERSITY/ANNIE MONE MONTANA STATE UNIVERSITY/ALUREN MONTANA STATE UNIVERSITY/KEEGAN WOLD MONTANA STATE UNIVERSITY/ALUREN YORK MONTANA STATE UNIVERSITY/ALUREY TATUN MONTANA STATE UNIVERSITY/BERANDON MONE  ONTANA STATE UNIVERSITY/BERANDON MONE MONTANA STATE UNIVERSITY/BERANDON MONE MONTANA STATE UNIVERSITY/BERANDON MONE MONTANA STATE UNIVERSITY/BERANDON MONE MONTANA STATE UNIVERSITY/BERANDON MONE MONTANA STATE UNIVERSITY/BERANDON MONE MONTANA STATE UNIVERSITY/BERANDON MONE MONTANA STATE UNIVERSITY/BERANDON MONE MONTANA STATE UNIVERSITY/BERANDON MONE MONTANA STATE UNIVERSITY/BERANDON MONE MONTANA STATE UNIVERSITY/BERANDON MONE MONTANA STATE UNIVERSITY/BERANDON MONE MONTANA STATE UNIVERSITY/BERANDON MONE MONTANA STATE UNIVERSITY/BERANDON MONE MONTANA STATE UNIVERSITY/BERANDON MONE MONTANA STATE UNIVERSITY/BERANDON MONE MONTANA STATE UNIVERSITY/BERANDON MONE MONTANA STATE UNIVERSITY/BERANDON MONE MONTANA STATE UNIVERSITY/BERANDON MONE MONTANA STATE	Name and address (nome or business)	or substantial contributor			
139 STUMPTOWN LOOP WRITEFISH MY 59317  MONTANA STATE UNIVERSITY/ANNIE RODERTSON 6520 FARM TO MARKET ROAD WRITEFISH, MY 59317  MONTANA STATE UNIVERSITY/LAUREN SCHULZ 279 VISTA DRIVE WRITEFISH, MY 59317  MONTANA STATE UNIVERSITY/LAUREN SCHULZ 279 VISTA DRIVE WRITEFISH, MY 59317  MONTANA STATE UNIVERSITY/KEEGAN WOLD 1040 CREEKVIEW DRIVE WRITEFISH, MY 59317  MONTANA STATE UNIVERSITY/KEEGAN WOLD 1040 CREEKVIEW DRIVE WRITEFISH, MY 59317  MONTANA STATE UNIVERSITY/LAUREN YORK 704 E 137M 597C  WRITEFISH, MY 59337  MONTANA STATE UNIVERSITY/LAUREN YORK 704 E 137M 597C  WRITEFISH, MY 59337  MONTANA STATE UNIVERSITY/AUREN YORK 704 E 137M 59317  MONTANA STATE UNIVERSITY/AUREN YORK 705 MITTEFISH S9317  MONTANA STATE UNIVERSITY/AUREN YORK MONTANA STATE UNIVERSITY/AUREN YORK MONTANA STATE UNIVERSITY/AUREN YATUM 24 DARKLENE ROAD COLLEGE SCHOLARSHIP  MONTANA STATE UNIVERSITY/AUREN YATUM 24 DARKLENE ROAD COLLEGE SCHOLARSHIP  MONTANA STATE UNIVERSITY/AURENY TATUM 25 DARKLENE ROAD COLLEGE SCHOLARSHIP  MONTANA STATE UNIVERSITY/AURENY TATUM 704 E AST 13TH STREET MITTEFISH S9317  MONTANA STATE UNIVERSITY/BRANDON MONDE  N/A COLLEGE SCHOLARSHIP ALOU MONTANA STATE UNIVERSITY/BRANDON MONDE  N/A MONTANA STATE UNIVERSITY/BRANDON MONTANA STATE	175 ARMORY ROAD	NONE	N/A	COLLEGE SCHOLARSHIP	2,000.
ROBERTSON 6320 FARM TO MARKET ROAD WHITEFISH, MT 59937  MONTANA STATE UNIVERSITY/LAUREN SCHULZ STY VISTA DRIVE WHITEFISH, MT 59937  MONTANA STATE UNIVERSITY/LAUREN HONDANA STATE UNIVERSITY/LAUREN VORK WHITEFISH, MT 59937  MONTANA STATE UNIVERSITY/LAUREN VORK WHITEFISH 59937  MONTANA STATE UNIVERSITY/LAUREN VORK WHITEFISH 59937  MONTANA STATE UNIVERSITY/LAUREN VORK MONTANA STATE UNIVERSITY/LAUREN VORK MONTANA STATE UNIVERSITY/LAUREN VORK MONTANA STATE UNIVERSITY/LAUREN VORK MONTANA STATE UNIVERSITY/REANDON MONTANA STATE UNIVERSITY/REANDON MONDAY MONTANA STATE UNIVERSITY/REANDON MONDAY	139 STUMPTOWN LOOP	NONE	N/A	COLLEGE SCHOLARSHIP	_3,000.
MONTANA STATE UNIVERSITY/LAUREN  DAUGHTER OF BOARD  N/A  COLLEGE SCHOLARSHIP  3,001  UNIVERSITY OF MONTANA/REGAN TINTZMAN  264 SONGGIRD LANE  WHITEFISH, MT 59937  MONTANA STATE UNIVERSITY/KEEGAN WOLD  1040 CREEKVIEW DRIVE  WHITEFISH, MT 59937  MONTANA STATE UNIVERSITY/LAUREN YORK  704 E 137H 597C  WHITEFISH, MT 59937  FVCC/BRANDON GIBSON  136 1/2 FIR LANE  WHITEFISH, S9937  MONTANA STATE UNIVERSITY/AUBREY TATUM  NONE  N/A  COLLEGE SCHOLARSHIP  136 1/2 FIR LANE  WHITEFISH 59937  MONTANA STATE UNIVERSITY/AUBREY TATUM  MONTANA STATE UNIVERSITY/BRANDON  MONE  MITERIAN	ROBERTSON 6520 FARM TO MARKET ROAD	NONE	N/A	COLLEGE SCHOLARSHIP	4 000
UNIVERSITY OF MONTANA/REGAN TINTZMAN NONE N/A COLLEGE SCHOLARSHIP  264 SONGSIRD LANE WHITEPISH, MT 59937 2,000  MONTANA STATE UNIVERSITY/KEEGAN WOLD NONE N/A COLLEGE SCHOLARSHIP  1040 CREEKVIEW DRIVE WHITEFISH, MT 59937 4,000  MONTANA STATE UNIVERSITY/LAUREN YORK NONE N/A COLLEGE SCHOLARSHIP  704 E 137H 597C WHITEPISH, MT 59937 2,000  FVCC/BRANDON GIBSON NONE N/A COLLEGE SCHOLARSHIP  136 1/2 FIR LANE WHITEFISH 59937 4,000  MONTANA STATE UNIVERSITY/AUBREY TATUM NONE N/A COLLEGE SCHOLARSHIP  4.000  MONTANA STATE UNIVERSITY/AUBREY TATUM NONE N/A COLLEGE SCHOLARSHIP  MONTANA STATE UNIVERSITY/BRANDON NONE N/A COLLEGE SCHOLARSHIP	MONTANA STATE UNIVERSITY/LAUREN SCHULZ		N/A	COLLEGE SCHOLARSHIP	4,000.
264 SONGBIRD LANE WHITEFISH, MT 59937  MONTANA STATE UNIVERSITY/KEEGAN WOLD MONTANA STATE UNIVERSITY/KEEGAN WOLD MONTANA STATE UNIVERSITY/LAUREN YORK MONTANA STATE UNIVERSITY/LAUREN YORK NONE MONTANA STATE UNIVERSITY/LAUREN YORK NONE MITEFISH, MT 59937  FVCC/BRANDON GIBSON NONE N/A COLLEGE SCHOLARSHIP  136 1/2 FIR LANE WHITEFISH 59937  MONTANA STATE UNIVERSITY/AUBREY TATUM MONTANA STATE UNIVERSITY/AUBREY TATUM MONTANA STATE UNIVERSITY/AUBREY TATUM MONTANA STATE UNIVERSITY/BRANDON MONTANA STATE UNIVERSITY/BRANDON MONDAY MO		_			3,000,
1040 CREEKVIEW DRIVE WHITEFISH, MT 59937  MONTANA STATE UNIVERSITY/LAUREN YORK 704 E 13TH 597C WHITEFISH, MT 59937  FVCC/BRANDON GIBSON NONE N/A COLLEGE SCHOLARSHIP  136 1/2 FIR LANE WHITEFISH 59937  MONTANA STATE UNIVERSITY/AUBREY TATUM AUGUST OF THE STATE UNIVERSITY/AUBREY TATUM COLLEGE SCHOLARSHIP  4,000 MONTANA STATE UNIVERSITY/AUBREY TATUM COLLEGE SCHOLARSHIP  WHONTANA STATE UNIVERSITY/BRANDON MONTANA STATE UNIVERSITY/BRANDON MONTANA STATE UNIVERSITY/BRANDON MONDAY 704C EAST 13TH STREET WHITEFISH 59937  4,000	264 SONGBIRD LANE	NONE	N/A	COLLEGE SCHOLARSHIP	2,000.
704 E 13TH 597C  WHITEFISH, MT 59937  2,000  FVCC/BRANDON GIBSON NONE N/A COLLEGE SCHOLARSHIP  136 1/2 FIR LANE WHITEFISH 59937  MONTANA STATE UNIVERSITY/AUBREY TATUM NONE N/A COLLEGE SCHOLARSHIP  4,000  MONTANA STATE UNIVERSITY/BRANDON NONE N/A COLLEGE SCHOLARSHIP  4,000  MONTANA STATE UNIVERSITY/BRANDON NONE N/A COLLEGE SCHOLARSHIP  MONDAY 704C EAST 13TH STREET WHITEFISH 59937  4,000	1040 CREEKVIEW DRIVE	NONE	N/A	COLLEGE SCHOLARSHIP	4,000.
MONTANA STATE UNIVERSITY/AUBREY TATUM NONE  MONTANA STATE UNIVERSITY/AUBREY TATUM NONE  MONTANA STATE UNIVERSITY/BRANDON  MONTANA STATE UNIVERSITY/BRANDON  MONTANA STATE UNIVERSITY/BRANDON  MONDAY  704C EAST 13TH STREET  WHITEFISH 59937	704 E 13TH 597C	NONE	N/A	COLLEGE SCHOLARSHIP	2,000.
24 DARLENE ROAD  COLUMBIA FALLS 59912  MONTANA STATE UNIVERSITY/BRANDON NONE  MONDAY  704C EAST 13TH STREET  WHITEFISH 59937  4,000	136 1/2 FIR LANE	NONE	N/A	COLLEGE SCHOLARSHIP	4,000.
MONDAY 704C EAST 13TH STREET whitefish 59937 4,000	MONTANA STATE UNIVERSITY/AUBREY TATUM 24 DARLENE ROAD	NONE	N/A	COLLEGE SCHOLARSHIP	4,000.
	MONTANA STATE UNIVERSITY/BRANDON MONDAY	NONE	N/A	COLLEGE SCHOLARSHIP	
Total from continuation sheets 43,000			<u> </u>		4,000,

Part XV. Supplementary Information				
3' Grants and Contributions Paid During the Y	ear (Continuation)			
Recipient Name and address (home or business)	if recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of	Purpose of grant or contribution	Amount
	or substantial contributor	recipient		
MONTANA STATE UNIVERSITY/ELLA VAN	NONE	N/A	COLLEGE SCHOLARSHIP	
VLACK 268 SAWTOOTH DRIVE				
WHITEFISH 59937				3,000
MONTANA STATE UNIVERSITY/ETHAN MERCER	NONE	N/A	COLLEGE SCHOLARSHIP	
920 PACKRAT LANE	NONE	N/A	COLLEGE SCHODINGHII	
WHITEFISH 59937				4,000
MONTANA STATE UNIVERSITY/TUCKER	NONE	N/A	COLLEGE SCHOLARSHIP	
HARRISON 435B W 3RD STREET				
WHITEFISH 59937				4.000
				***************************************
	<del> </del>			
Total from continuation sheets				<u> </u>

Part XV. **Supplementary Information** Grants and Contributions Approved for Future Payment (Continuation) If recipient is an individual, Recipient Foundation Purpose of grant or show any relationship to Amount status of contribution any foundation manager Name and address (home or business) recipient or substantial contributor MONTANA STATE UNIVERSITY/RYAN KEMM NONE N/A COLLEGE SCHOLARSHIP 175 ARMORY ROAD 2,000. WHITEFISH, MT 59937 UNIVERSITY OF MONTANA/OLIVIA OLSON NONE N/A COLLEGE SCHOLARSHIP 139 STUMPTOWN LOOP 3,000. WHITEFISH, MT 59937 MONTANA STATE UNIVERSITY/ANNIE NONE COLLEGE SCHOLARSHIP N/A ROBERTSON 6520 FARM TO MARKET ROAD 4,000. WHITEFISH MT 59937 COLLEGE SCHOLARSHIP MONTANA STATE UNIVERSITY/LAUREN DAUGHTER OF BOARD N/A MEMBER SCHULZ 279 VISTA DRIVE 3,000. WHITEFISH MT 59937 NONE N/A COLLEGE SCHOLARSHIP UNIVERSITY OF MONTANA/REGAN TINTZMAN 264 SONGBIRD LANE 2,000. WHITEFISH MT 59937 COLLEGE SCHOLARSHIP MONTANA STATE UNIVERSITY/KEEGAN WOLD NONE N/A 1040 CREEKVIEW DRIVE 4,000. WHITEFISH, MT 59937 N/A COLLEGE SCHOLARSHIP MONTANA STATE UNIVERSITY/LAUREN YORK NONE 704 E 13TH 597C 2,000. WHITEFISH, MT 59937 20 000. Total from continuation sheets

FORM 990-PF INTERES	T ON SAVI	IGS AND TEM	PORARY	CASH IN	VESTMENTS	STATEMENT	1
SOURCE		(A REVE PER B	NUE		(B) VESTMENT COME	(C) ADJUSTED NET INCOM	€
DA DAVIDSON - 0098 DA DAVIDSON - 7048			169. 140.		169. 140.		
TOTAL TO PART I, LIN	NE 3		309.		309.		
FORM 990-PF	DIVIDENDS	S AND INTER	EST FRO	OM SECUR	ITIES	STATEMENT	2
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDEND	R	(A) EVENUE R BOOKS	(B) NET INVES MENT INCO		
DA DAVIDSON - 0098 DA DAVIDSON - 7048	50,383. 5,543.			39,648. 5,271.	39,64 4,33		
TO PART I, LINE 4	55,926.	11,00	7.	44,919.	43,98	33.	
FORM 990-PF	01	THER PROFES	SIONAL	FEES		STATEMENT	3
DESCRIPTION		(A) EXPENSES PER BOOKS	NET II	B) NVEST- INCOME	(C) ADJUSTEI NET INCOM		
DA DAVIDSON INVESTME	ENT	1,745.		1,745.			0.
TO FORM 990-PF, PG 1	 L, LN 16C	1,745.		1,745.			0.

FORM 990-PF	TAXES			STATEMENT 4		
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVE MENT INC	ST-	(C) ADJUSTED NET INCOM		
2019 ESTIMATED EXCISE TAX PAYMENT	135.		0.		0.	
TO FORM 990-PF, PG 1, LN 18	135.		0.		0.	
FORM 990-PF	OTHER E	XPENSES			STATEMENT 5	
DESCRIPTION	(A) EXPENSES PER BOOKS			(C) ADJUSTED NET INCOM		
OFFICE SUPPLIES	106.	-	0.		0.	
TO FORM 990-PF, PG 1, LN 23	106.		0.		0.	
FORM 990-PF U.S. AND S	STATE/CITY G	OVERNMENT	OBLI	GATIONS	STATEMENT 6	
DESCRIPTION	U.S GOV'		вос	OK VALUE	FAIR MARKET VALUE	
DA DAVIDSON INVESTMENT ACCOUNT DA DAVIDSON INVESTMENT ACCOUNT		x		176. 25,326.	176. 25,326.	
TOTAL U.S. GOVERNMENT OBLIGAT	rions	•		176.	176.	
TOTAL STATE AND MUNICIPAL GOV	VERNMENT OBL	IGATIONS		25,326.	25,326.	
TOTAL TO FORM 990-PF, PART II	I, LINE 10A			25,502.	25,502.	

	CORPORATE STOCK		STAT	EMENT	7
DESCRIPTION		BOOK VALU		MARKET ALUE	
DA DAVIDSON INVESTMENT ACCOUNT	652,2	85.	652,285. 652,285.		
TOTAL TO FORM 990-PF, PART II, LINE 10B		652,2			85.
FORM 990-PF	OTHER INVESTMENTS		STAT	EMENT	8
DESCRIPTION	VALUATION METHOD	BOOK VALU		FAIR MARKET VALUE	
DA DAVIDSON INVESTMENT ACCOUNT	FMV	453,1	47.	453,147.	
TOTAL TO FORM 990-PF, PART II,	LINE 13	453,1	47.	453,147.	
NAME AND ADDRESS	ND FOUNDATION MANA TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN		
	AVIG IIID/WIK	SATION	CONTRIB	EXPENSE	
FRANK BARNES 1415 VOERMANS ROAD WHITEFISH, MT 59937	PRESIDENT 1.00	O.	CONTRIB 0.	ACCOUNT	
FRANK BARNES 1415 VOERMANS ROAD WHITEFISH, MT 59937  DOUG REED 520 SOMERS AVENUE	PRESIDENT	0.	<del></del>	ACCOUNT	T —
FRANK BARNES 1415 VOERMANS ROAD WHITEFISH, MT 59937  DOUG REED 520 SOMERS AVENUE WHITEFISH, MT 59937  HEIDI HAUGEN PO BOX 127	PRESIDENT 1.00  VICE PRESIDENT	0.	0.	ACCOUNT	т О.
FRANK BARNES 1415 VOERMANS ROAD WHITEFISH, MT 59937 DOUG REED	PRESIDENT 1.00  VICE PRESIDENT 0.50  SECRETARY	0.	0.	ACCOUNT	0. 0.

E A HINDERMAN SCHOLARSHIP MEMORIAL			81-0392053	
JOSH AKEY 310 E 2ND STREET WHITEFISH, MT 59937	DIRECTOR 0.50	0.	0.	0.
DOUG HETRICK PO BOX 453 WHITEFISH, MT 59937	DIRECTOR 0.50	0.	0.	0.
COBY GROVE PO BOX 453 WHITEFISH, MT 59937	DIRECTOR 0.50	0.	0.	0.
KRISTA SCHULZ 279 VISTA DRIVE WHITEFISH, MT 59937	DIRECTOR 0.50	0.	0.	0.
TOTALS INCLUDED ON 990-PF,	PAGE 6, PART VIII	0.	0.	0.

FORM 990-PF EXPLANATION OF CASH SET-ASIDE PART XII, LINE 3B

STATEMENT 10

CASH WAS SET ASIDE FOR \$29,000 SCHOLARSHIPS COMMITTED IN 2019 FOR PAYMENT IN 2020. THIS AMOUNT IS REDUCED BY \$23,000 REPRESENTING 2018 QUALIFYING DISTRIBUTIONS FROM CASH SET ASIDE THAT WERE PAID IN 2019 AND INCLUDED IN PART XII, LINE 1A. 2019 NET CASH SET ASIDE IS \$6,000.