

Form **990-PF****Return of Private Foundation**

OMB No 1545-0047

Department of the Treasury  
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.

► Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

**2019**

Open to Public Inspection

For calendar year 2019 or tax year beginning , 2019, and ending , 20

Name of foundation

MARK PAUL TERK CHARITABLE TRUST

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

FOUNDATION SOURCE 501 SILVERSIDE RD

City or town, state or province, country, and ZIP or foreign postal code

WILMINGTON, DE 19809-1377

G Check all that apply

Initial return

Final return

Address change

Initial return of a former public charity

Amended return

Name change

H Check type of organization

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ► \$ 25,948,386.

J Accounting method ☒ Cash ☐ Accrual☐ Other (specify) \_\_\_\_\_

(Part I, column (d), must be on cash basis)

A Employer identification number

80-6084948

B Telephone number (see instructions)

(800) 839-1754

C If exemption application is pending, check here. ☐D 1 Foreign organizations, check here. ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here. ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. ☐**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

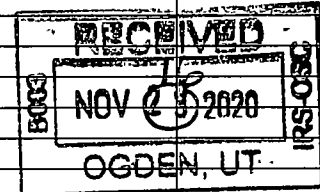
(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B.				
3 Interest on savings and temporary cash investments.	6,051.	6,051.		
4 Dividends and interest from securities	324,303.	324,303.		
5a Gross rents	311,698.	311,698.		
b Net rental income or (loss)	-313,137.			
6a Net gain or (loss) from sale of assets not on line 10	-4,157,344.			
b Gross sales price for all assets on line 6a	3,732,000.			
7 Capital gain net income (from Part IV, line 2)		1,056,558.		
8 Net short-term capital gain.				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule) ATTCH. 1	19,577.	408.		
12 Total. Add lines 1 through 11	-3,495,715.	1,699,018.		
13 Compensation of officers, directors, trustees, etc.	359,320.			359,320.
14 Other employee salaries and wages	59,583.			59,583.
15 Pension plans, employee benefits	28,931.			28,931.
16a Legal fees (attach schedule) ATTCH. 2	53,262.	16,646.		36,616.
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule) [3]	105,454.	95,454.		10,000.
17 Interest				
18 Taxes (attach schedule) (see instructions) [4]	13,900.			
19 Depreciation (attach schedule) and depletion	173,665.	323,051.		
20 Occupancy				
21 Travel, conferences, and meetings	288.	288.		
22 Printing and publications	582.	582.		
23 Other expenses (attach schedule) ATTCH. 5	523,488.	432,601.		90,852.
24 Total operating and administrative expenses. Add lines 13 through 23.	1,318,473.	868,622.		585,302.
25 Contributions, gifts, grants paid	3,125,000.			3,125,000.
26 Total expenses and disbursements. Add lines 24 and 25	4,443,473.	868,622.	0.	3,710,302.
27 Subtract line 26 from line 12	-7,939,188.			
a Excess of revenue over expenses and disbursements				
b Net investment income (if negative, enter -0-)		830,396.		
c Adjusted net income (if negative, enter -0-)				



<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash - non-interest-bearing . . . . .			1,570,961.	1,282,668.	1,282,668.
	<b>2</b> Savings and temporary cash investments . . . . .					
	<b>3</b> Accounts receivable ▶					
	Less allowance for doubtful accounts ▶					
	<b>4</b> Pledges receivable ▶					
	Less allowance for doubtful accounts ▶					
	<b>5</b> Grants receivable . . . . .					
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .					
	<b>7</b> Other notes and loans receivable (attach schedule) ▶					
	Less allowance for doubtful accounts ▶					
	<b>8</b> Inventories for sale or use . . . . .					
	<b>9</b> Prepaid expenses and deferred charges . . . . .					
	<b>10a</b> Investments - U S and state government obligations (attach schedule) [6]			2,035,463.	1,106,791.	1,100,869.
	<b>b</b> Investments - corporate stock (attach schedule) ATCH 7 . . . . .			11,077,176.	10,175,760.	15,258,489.
	<b>c</b> Investments - corporate bonds (attach schedule) ATCH 8 . . . . .			2,183,832.	1,688,678.	1,631,927.
<b>Liabilities</b>	<b>11</b> Investments - land, buildings, and equipment basis ▶ 4,638,826.					ATCH 9
	Less accumulated depreciation ▶ 1,268,386.			3,789,907.	3,370,440.	6,016,710.
	<b>12</b> Investments - mortgage loans . . . . .					
	<b>13</b> Investments - other (attach schedule) . . . . . ATCH 10 . . . . .			656,283.	657,702.	657,723.
	<b>14</b> Land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶					
	<b>15</b> Other assets (describe ▶ )			4,907,606.		
	<b>16</b> <b>Total assets</b> (to be completed by all filers - see the instructions Also, see page 1, item I) . . . . .			26,221,228.	18,282,039.	25,948,386.
	<b>17</b> Accounts payable and accrued expenses . . . . .					
	<b>18</b> Grants payable . . . . .					
	<b>19</b> Deferred revenue . . . . .					
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons . . . . .					
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .					
	<b>22</b> Other liabilities (describe ▶ ATCH 11 )			25,780.	25,780.	
	<b>23</b> <b>Total liabilities</b> (add lines 17 through 22) . . . . .			25,780.	25,780.	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow FASB ASC 958, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 24, 25, 29, and 30.</b>					
	<b>24</b> Net assets without donor restrictions . . . . .					
	<b>25</b> Net assets with donor restrictions . . . . .					
	<b>Foundations that do not follow FASB ASC 958, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 26 through 30</b>					
	<b>26</b> Capital stock, trust principal, or current funds . . . . .					
	<b>27</b> Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .					
	<b>28</b> Retained earnings, accumulated income, endowment, or other funds . . . . .			26,195,447.	18,256,259.	
	<b>29</b> <b>Total net assets or fund balances</b> (see instructions) . . . . .			26,195,447.	18,256,259.	
	<b>30</b> <b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .			26,221,227.	18,282,039.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	26,195,447.
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	-7,939,188.
<b>3</b> Other increases not included in line 2 (itemize) ▶	<b>3</b>	
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	18,256,259.
<b>5</b> Decreases not included in line 2 (itemize) ▶	<b>5</b>	
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29 . . . . .	<b>6</b>	18,256,259.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1 a</b> SEE PART IV SCHEDULE					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))		
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			<b>2</b>	1,056,558.	
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8 . . . . .			<b>3</b>	0.	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	2,158,431.	26,998,710.	0.079946
2017	6,017,452.	29,300,987.	0.205367
2016	2,670,958.	31,120,966.	0.085825
2015	2,860,742.	33,444,423.	0.085537
2014	7,322,596.	37,761,774.	0.193916
<b>2</b> Total of line 1, column (d) . . . . .			<b>2</b> 0.650591
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years . . . . .			<b>3</b> 0.130118
<b>4</b> Enter the net value of noncharitable-use assets for 2019 from Part X, line 5 . . . . .			<b>4</b> 26,042,919.
<b>5</b> Multiply line 4 by line 3. . . . .			<b>5</b> 3,388,653.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b). . . . .			<b>6</b> 8,304.
<b>7</b> Add lines 5 and 6. . . . .			<b>7</b> 3,396,957.
<b>8</b> Enter qualifying distributions from Part XII, line 4. . . . . If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions			<b>8</b> 4,060,302.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 . . . . .		
	Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	1	8,304.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b) . . . . .		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-) . . . . .	2	
3	Add lines 1 and 2 . . . . .	3	8,304.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-) . . . . .	4	0.
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . . . .	5	8,304.
6	<b>Credits/Payments</b>		
a	2019 estimated tax payments and 2018 overpayment credited to 2019 . . . . .	6a	17,000.
b	Exempt foreign organizations - tax withheld at source . . . . .	6b	
c	Tax paid with application for extension of time to file (Form 8868) . . . . .	6c	6,570.
d	Backup withholding erroneously withheld . . . . .	6d	
7	<b>Total credits and payments.</b> Add lines 6a through 6d . . . . .	7	23,570.
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached . . . . .	8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	9	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	10	15,266.
11	Enter the amount of line 10 to be <b>Credited to 2020 estimated tax</b> <input type="checkbox"/> 8,400. <b>Refunded</b> <input type="checkbox"/> . . . . .	11	6,866.

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition . . . . .		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities . . . . .		
c Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .		X
If "Yes," attach a detailed description of the activities . . . . .		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		X
b If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .		X
If "Yes," attach the statement required by <i>General Instruction T</i> . . . . .		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV . . . . .	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions <input type="checkbox"/> NY, . . . . .		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation . . . . .	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV . . . . .		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . . . .		X

**Part VII-A Statements Regarding Activities (continued)**

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions . . . . . ATCH 12 . . . . .	11 X	
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions. . . . .	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13 X	
14 The books are in care of ▶ FOUNDATION SOURCE Telephone no ▶ 800-839-1754		
Located at ▶ 501 SILVERSIDE ROAD, SUITE 123 WILMINGTON, DE ZIP+4 ▶ 19809-1377		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here . . . . . ▶ 15		
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .		
See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions . . . . .	1b	X
Organizations relying on a current notice regarding disaster assistance, check here . . . . . ▶ <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019? . . . . .	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years ▶ . . . . .		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) . . . . .	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ . . . . .		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019) . . . . .	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

<b>5a</b>	During the year, did the foundation pay or incur any amount to		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input checked="" type="checkbox"/>	Yes	<input type="checkbox"/> No
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
<b>b</b>	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b	<input checked="" type="checkbox"/> X
	Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>		
<b>c</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input checked="" type="checkbox"/>	Yes	<input type="checkbox"/> No
	If "Yes," attach the statement required by Regulations section 53.4945-5(d)	ATCH 13		
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	<input checked="" type="checkbox"/> X
	If "Yes" to 6b, file Form 8870			
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No
<b>b</b>	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	
<b>8</b>	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/>	Yes	<input checked="" type="checkbox"/> No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 14		359,320.	4,883.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE			>	

Total number of other employees paid over \$50,000. ▶

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ATCH 15		501,917.

Total number of others receiving over \$50,000 for professional services . . . . . ▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1</b> CHILD PROTECTION INITIATIVE-TO TEACH PARENTS THE BENEFITS OF PURIFYING WATER SUPPLIES, TEACHING VILLAGES TO MAINTAIN WELL BALANCED DIETS & ABOUT NATURAL REMEDIES FROM LOCAL PLANTS.	10,000.
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
<b>1</b> STEWARDS REAL ESTATE - TO MAINTAIN, RENOVATE, PAY DEBT SERVICE FOR AND TO OPERATE MORANI RIVER RANCH, IN CONJUNCTION WITH STEWARDS OF WILDLIFE CONSERVATION, INC.	350,000.
<b>2</b>	
All other program-related investments See instructions	
<b>3</b> NONE	
<b>Total.</b> Add lines 1 through 3 . . . . . ▶	350,000.

Form **990-PF** (2019)

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	17,754,427.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	1,436,666.
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	7,248,419.
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	26,439,512.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d.	<b>3</b>	26,439,512.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	<b>4</b>	396,593.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	26,042,919.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	1,302,146.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	1,302,146.
<b>2a</b>	Tax on investment income for 2019 from Part VI, line 5	<b>2a</b>	8,304.
<b>b</b>	Income tax for 2019 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b.	<b>2c</b>	8,304.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1.	<b>3</b>	1,293,842.
<b>4</b>	Recoveries of amounts treated as qualifying distributions.	<b>4</b>	
<b>5</b>	Add lines 3 and 4.	<b>5</b>	1,293,842.
<b>6</b>	Deduction from distributable amount (see instructions).	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	<b>7</b>	1,293,842.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26.	<b>1a</b>	3,710,302.
<b>b</b>	Program-related investments - total from Part IX-B.	<b>1b</b>	350,000.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	4,060,302.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	<b>5</b>	8,304.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	4,051,998.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
<b>1</b> Distributable amount for 2019 from Part XI, line 7 . . . . .				1,293,842.
<b>2</b> Undistributed income, if any, as of the end of 2019				
<b>a</b> Enter amount for 2018 only. . . . .				
<b>b</b> Total for prior years 20 <u>17</u> , 20 <u>16</u> , 20 <u>15</u> . . . . .				
<b>3</b> Excess distributions carryover, if any, to 2019				
<b>a</b> From 2014 . . . . .	5,488,623.			
<b>b</b> From 2015 . . . . .	1,224,946.			
<b>c</b> From 2016 . . . . .	1,120,102.			
<b>d</b> From 2017 . . . . .	4,523,498.			
<b>e</b> From 2018 . . . . .	810,127.			
<b>f</b> Total of lines 3a through e . . . . .	13,167,296.			
<b>4</b> Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ <u>4,060,302.</u>				
<b>a</b> Applied to 2018, but not more than line 2a . . . . .				
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required - see instructions) . . . . .				
<b>d</b> Applied to 2019 distributable amount. . . . .				1,293,842.
<b>e</b> Remaining amount distributed out of corpus. . . . .	2,766,460			
<b>5</b> Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a) ) . . . . .				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 1d, 4c, and 4e Subtract line 5 . . . . .	15,933,756.			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b. . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
<b>d</b> Subtract line 6c from line 6b Taxable amount - see instructions . . . . .				
<b>e</b> Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount - see instructions . . . . .				
<b>f</b> Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020. . . . .				
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .				
<b>8</b> Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions) . . . . .	5,488,623.			
<b>9</b> Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a . . . . .	10,445,133.			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2015 . . . . .	1,224,946.			
<b>b</b> Excess from 2016 . . . . .	1,120,102.			
<b>c</b> Excess from 2017 . . . . .	4,523,498.			
<b>d</b> Excess from 2018 . . . . .	810,127.			
<b>e</b> Excess from 2019 . . . . .	2,766,460.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

NOT APPLICABLE

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling . . . . .  

**b** Check box to indicate whether the foundation is a private operating foundation described in section   4942(j)(3) or   4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4, for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon . . . . .					
<b>a</b> "Assets" alternative test - enter					
<b>(1)</b> Value of all assets. . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
<b>c</b> "Support" alternative test - enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iv) . . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income . . . . .					

**Part XV** **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**

### 1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

- a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

- b The form in which applications should be submitted and information and materials they should include**

- c Any submission deadlines**

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** Supplementary Information *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
ATCH 16				
<b>Total</b> .....			▶ <b>3a</b>	3,125,000.
<b>b Approved for future payment</b>				
<b>Total</b> .....			▶ <b>3b</b>	

**Part XVI-A      Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments . . . . .					
3 Interest on savings and temporary cash investments .			14	6,051.	
4 Dividends and interest from securities . . . . .			14	324,303.	
b Net rental income or (loss) from real estate					
a Debt-financed property . . . . .					
b Not debt-financed property . . . . .			16	-313,137.	
6 Net rental income or (loss) from personal property					
7 Other investment income . . . . .					
8 Gain or (loss) from sales of assets other than inventory	525990	28.	18	1,100,234.	
9 Net income or (loss) from special events . . .					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a _____					
b ATCH 17 _____		2.		19,575.	
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e) . . . .		30.		1,137,026.	
13 Total Add line 12, columns (b), (d), and (e) . . . . .			13		1,137,056.

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]



**Part I, Line 6a (990-PF) - Net Gain/(Loss) from Sales of Assets Not Included in Part IV**

<u>Name</u>	<u>Date Acquired</u>	<u>Acquisition Method</u>	<u>Date Sold</u>	<u>Gross Sales Price</u>	<u>Book Basis</u>	<u>Net Gain/(Loss)</u>
Publicly-traded Securities						
Passthrough K-1 Capital Gain/(Loss) - non UBI				\$ 2,382,000	\$ 2,293,047	\$ 88,953
HUDSON VIEW APT UNIT #9A	6/26/2012	Purchased	6/5/2019	\$ 1,350,000	\$ 338,967	\$ 248
						\$ 1,011,033
Total included in Part IV				\$ 3,732,000	\$ 2,632,014	\$ 1,100,234
Passthrough K-1 Capital Gain/(Loss) - UBI						\$ 28
Part I, Line 6a Total						\$ 1,100,262

ATTACHMENT 1

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
K-1 INC/LOSS THE BLACKSTONE GROUP LP	408.	406.
K-1 INC/LOSS VANTAGE DRILLING INTERNATIO	2.	2.
FEDERAL TAX REFUND	6,909.	
INCOME FROM LIFE INSURANCE	12,258.	
TOTALS	<u>19,577.</u>	<u>408.</u>

ATTACHMENT 2

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
GENERAL CONSULTATIONS	53,262.	16,646.		36,616.
TOTALS	<u>53,262.</u>	<u>16,646.</u>		<u>36,616.</u>



ATTACHMENT 3FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>CHARITABLE PURPOSES</u>
APPRAISAL SERVICES	3,500.	3,500.	
INVESTMENT MANAGEMENT SERVICES	91,804.	91,804.	
PHILANTHROPIC CONSULTING SVCS	10,000.		10,000.
MARKETING SERVICES	150.	150.	
TOTALS	<u>105,454.</u>	<u>95,454.</u>	<u>10,000.</u>

ATTACHMENT 4FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>
990-PF ESTIMATED TAX FOR 2019	13,900.
TOTALS	<u>13,900.</u>

ATTACHMENT 5FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
ADMINISTRATIVE FEES	88,190.		88,190.
BANK CHARGES	295.	295.	
INDEMNIFICATION INSURANCE	1,912.		1,912.
K-1 EXP THE BLACKSTONE GROUP L	36.	1.	
K-1 EXP VANTAGE DRILLING INTER	23.	23.	
FURNITURE/EQUIPMENT PURCHASE	508.	508.	
POSTAGE/DELIVERY SERVICE	24.	24.	
PROPERTY INSURANCE	6,404.	6,404.	
PROPERTY MAINTENANCE	423,961.	423,961.	
STATE OR LOCAL FILING FEES	2,135.	1,385.	750.
TOTALS	523,488.	432,601.	90,852.

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONSATTACHMENT 6

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
FANNIE MAE POOL #AE6965 - 4.00	38,305.	38,463.
FHLM #G14676 - 4.500% - 09/01/	7,383.	7,283.
FHLMC POOL#G14276 GOLD CPN - 4	9,251.	8,966.
FNMA - POOL #AD0198 - 5.500% -	21,154.	23,031.
FNMA - POOL #AE0689 - 6.000% -	9,307.	8,916.
FNMA POOL #889834 - 5.000% - 1	4,045.	3,943.
FNMA POOL 535994 - 6.000% - 06	13,152.	13,051.
FNMA POOL#995246 - 5.000% - 12	16,242.	15,882.
US T - 2.000% - 02/15/2022	133,555.	136,181.
US T NOTE - 1.125% - 04/30/202	134,988.	135,766.
US T NOTE - 2.500% - 08/15/202	161,159.	165,869.
US T NOTE - 2.625% - 08/15/202	111,760.	100,602.
US T NOTE - 2.750% - 02/15/202	106,186.	104,333.
US T NOTE - 3.125% - 05/15/202	44,289.	41,843.
US T NOTE - 3.500% - 05/15/202	31,733.	27,181.
US T NOTE - 6.250% - 08/15/202	30,753.	26,734.
US T NTS - 2.125% - 08/15/2021	167,301.	171,381.
US OBLIGATIONS TOTAL	<u>1,040,563.</u>	<u>1,029,425.</u>
CALIFORNIA ST GO BDS - 7.550%	33,293.	40,101.
NEW JERSEY ECON DEV SER 97A -	32,935.	31,343.
STATE OBLIGATIONS TOTAL	<u>66,228.</u>	<u>71,444.</u>
US AND STATE OBLIGATIONS TOTAL	<u>1,106,791.</u>	<u>1,100,869.</u>

FORM 990PF, PART II - CORPORATE STOCKATTACHMENT 7

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
ADIANT PLC	2,888.	1,318.
AMERICAN AIRLINES GROUP INC	63,948.	43,020.
APPLE INC	108,466.	293,650.
BERKSHIRE HATHAWAY INC. CLASS	97,094.	169,875.
BMY CONTINGENT VALUE RIGHTS	1,065.	1,505.
BRISTOL-MYERS SQUIBB CO	27,950.	32,095.
CONSTELLATION BRANDS INC	33,729.	47,438.
CONSUMER DISCRETIONARY SELECT	221,676.	363,718.
CUMMINS INC	49,076.	89,480.
DB X TRACKERS MSCI EAFE HEDGED	144,862.	161,874.
DELTA AIR LINES INC	68,457.	87,720.
EVEREST RE GROUP LTD	17,540.	27,684.
FIDELITY MSCI INFORMATION TECH	167,037.	362,400.
FINANCIAL SELECT SECTOR SPDR F	412,380.	632,837.
FIREEYE INC	35,251.	16,530.
GENERAL ELECTRIC CO	32,207.	11,160.
GENERAL MOTORS	111,298.	128,100.
GILEAD SCIENCES INC	51,799.	32,490.
GOLDMAN SACHS GROUP	45,572.	57,483.
GROUP 1 AUTOMOTIVE INC	20,155.	25,000.
INVESCO QQQ TRUST	821,227.	1,656,231.
ISHARE SP SMALL CAP 600 INDEX	164,244.	257,755.
ISHARES CURRENCY HEDGED MSCI E	201,185.	216,967.
ISHARES GOLD TRUST	121,906.	151,728.
ISHARES MSCI EMERGING MARKETS	185,876.	179,480.
ISHARES NASDAQ BIOTECHNOLOGY	160,305.	186,188.
ISHARES RUSSELL 2000	264,541.	364,640.
ISHARES S&P 500 INDEX FD	130,828.	306,108.
ISHARES TR S & P MIDCAP 400 IN	201,408.	271,682.

FORM 990PF, PART II - CORPORATE STOCKATTACHMENT 7 (CONT'D)

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
ISHARES TRUST MSCI EAFE INDEX	208,373.	208,320.
JOHNSON CONTROLS INTERNATIONAL	28,602.	25,484.
KBW REGIONAL BANKING ETF	305,166.	407,750.
MONDELEZ INTERNATIONAL INC	34,039.	41,310.
MORGAN STANLEY	66,342.	102,240.
NIKE INC-CL B	77,209.	121,572.
PEABODY ENERGY CORP	1,689.	593.
PROSHARES SHR MSCI E	200,679.	134,842.
SELECT SECTOR SPDR ENERGY FUND	258,018.	210,140.
SELECT SECTOR SPDR INDUSTRIAL	84,365.	180,945.
SELECT SECTOR SPDR-HEALTH CARE	172,765.	242,529.
SPDR DOW JONES INDUSTRIAL AVER	217,506.	356,375.
SPDR S&P 500 ETF TRUST	912,746.	1,465,428.
SPDR S&P DIVIDEND ETF	152,113.	215,140.
SPDR S&P MIDCAP 400 EFT TRUST	867,841.	1,451,970.
TECHNOLOGY SPDR	239,702.	458,350.
THE BLACKSTONE GROUP INC CL A	33,044.	55,940.
UBS E-TRACS ALERIAN MLP INFRAS	202,760.	98,226.
VANGUARD FTSE EUROPEAN ETF	595,818.	644,600.
VANGUARD HIGH DIV YIELD	249,774.	356,098.
VANGUARD INFORMATION TECHNOLOG	207,577.	503,656.
VANGUARD S&P SMALL CAP 600	202,800.	304,320.
VANGUARD SF REIT ETF	185,052.	248,028.
VANGUARD TOTAL STOCK MARKET ET	658,696.	1,175,773.
WABTEC	385.	389.
WALT DISNEY HOLDINGS CO	48,729.	72,315.
TOTALS	<u>10,175,760.</u>	<u>15,258,489.</u>

FORM 990PF, PART II - CORPORATE BONDSATTACHMENT 8

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
AIG INC - 4.872% - 06/01/2022	85,867.	80,071.
AIRCASTLE LTD - 5.125% - 03/15	20,664.	20,662.
ALCOA INC - 5.125% - 10/01/202	20,250.	21,800.
ALLY FINL INC - 8.000% - 03/15	21,378.	18,158.
BALL CORP - 4.000% - 11/15/202	20,172.	21,000.
BURLINGTON NORTHN SANTA - 6.15	38,826.	42,127.
CALUMET SPECIALTY PRODS - 7.62	21,468.	20,000.
CCO HLDGS LLC/CAP CORP BOND -	20,055.	20,225.
CENTURY LINK INC - 7.375% - 06	20,663.	20,900.
CHESAPEAKE ENERGY CORP - 6.125	19,949.	18,500.
CLOUD PEAK ENERGY RES - 6.375%	20,571.	
COMCAST CORP - 7.050% - 03/15/	19,618.	21,521.
CROWN CASTLE INTL CORP - 5.250	21,349.	21,726.
EL PASO ENERGY CORP - 7.750% -	17,598.	20,677.
EL PASO ENERGY CORP - 7.800% -	5,947.	6,895.
ENERGY TRANSFER EQUITY - 7.500	23,253.	20,550.
ENTERPRISE PRODUCTS BD - 5.200	40,927.	35,727.
FORD MTR CO - 7.450% - 07/16/2	19,392.	17,827.
FRONTIER COMMUNICATIONS CORP -	16,173.	8,913.
FRONTIER COMNS - 8.750% - 04/1	5,871.	2,413.
GENL MOTORS FINL CO INC - 4.25	20,059.	21,065.
GEORGIA PAC CORP - 8.000% - 01	27,277.	24,307.
GOLDMAN SACHS GROUP INC - 5.25	78,780.	78,706.
GOLDMAN SACHS GROUP INC - 5.37	37,110.	35,237.
GOLDMAN SACHS GROUP INC - 6.12	38,183.	47,377.
HORNBECK OFFSHORE SRV INC - 5.	21,612.	7,000.
INTERNATIONAL LEASE FIN CORP -	18,150.	15,858.
IRON MOUNTAIN INC BOND - 5.750	19,223.	20,225.
JPMORGAN CHASE & CO - 3.875% -	72,918.	74,871.

FORM 990PF, PART II - CORPORATE BONDSATTACHMENT 8 (CONT'D)

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
JPMORGAN CHASE - 7.900% - 12/3	14,076.	12,108.
KINDER MORGAN ENERGY PARTNERS	36,108.	36,492.
L-3 COMMUNICATIONS CORP - 4.95	22,034.	20,430.
LIBERTY MEDIA CORP - 8.250% -	21,292.	19,750.
MICROSOFT CORP - 2.700% - 02/1	55,070.	56,846.
MORGAN STANLEY - 5.500% - 01/2	75,175.	75,159.
MORGAN STANLEY BD - 5.500% - 0	20,328.	21,069.
MORGAN STANLEY FR - 3.700% - 1	35,061.	37,181.
MOSAIC CO - 4.250% - 11/15/202	20,083.	21,337.
NEWFIELD EXPLORATION CO - 5.75	5,290.	5,315.
NOVARTIS CAPITAL CORP - 3.400%	35,775.	38,126.
NUSTAR LOGISTICS LP - 6.750% -	22,135.	20,750.
OFFSHORE GROUP INVT ESCROW - 7		
PFIZER INC - 7.980% - 02/28/20	15,471.	13,163.
PNC FIN - 6.750% - 12/31/2049	29,013.	26,553.
REYNOLDS GROUP ISSUER LLC - 5.	20,516.	19,406.
ROYAL CARIBBEAN CRUISES LTD -	32,373.	32,363.
RYLAND GROUP INC - 6.625% - 05	21,482.	20,100.
STARWOOD HOTELS - 4.500% - 10/	29,127.	33,069.
TECK RESOURCES LTD - 6.125% -	33,205.	35,279.
TEEKAY CORPORATION - 8.500% -	21,086.	19,950.
TYSON FOODS INC NOTE - 4.875%	30,624.	35,649.
U S BANCORP MTNS BK SR NT - 4.	81,601.	77,207.
VERIZON COMMUNICATIONS INC - 5	58,386.	60,973.
VIACOM INC - 6.875% - 04/30/20	18,922.	20,086.
WELLS FARGO CO MTN BE - 3.300%	35,521.	37,729.
WEYERHAEUSER CO DEB - 7.375% -	19,017.	20,743.
WILLIAMS COS - 4.550% - 06/24/	20,060.	21,593.
WINDSTREAM CORP SR NT - 7.750%	22,079.	2,600.



FORM 990PF, PART II - CORPORATE BONDS

ATTACHMENT 8 (CONT'D)

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
WPX ENERGY INC - 5.250% - 09/1	24,465.	26,563.
TOTALS	<u>1,688,678.</u>	<u>1,631,927.</u>

INVESTMENTS - LAND, BUILDINGS, EQUIPMENTATTACHMENT 9

FIXED ASSET DETAIL			ACCUMULATED DEPRECIATION DETAIL		
ASSET DESCRIPTION	METHOD/ CLASS	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE
HUDSON 9A	SL	328,660		328,660	
HUDSON 11A	SL	549,080			549,080
HUDSON 14A	SL	360,668			360,668
HUDSON 6B	SL	153,936			153,936
HUDSON 14B	SL	192,352			192,352
HUDSON 8D	SL	317,408			317,408
HUDSON 9D	SL	325,380			325,380
HUDSON 1E	SL	283,836			283,836
HUDSON 15E	SL	387,804			387,804
HUDSON 16E	SL	274,088			274,088
HUDSON 6F	SL	230,920			230,920
HUDSON 9F	SL	245,270			245,270
HUDSON 6G	SL	169,940			169,940
HUDSON 9G	SL	179,476			179,476
HUDSON 5H	SL	360,668			360,668
REGO PARK A1	SL	151,000			151,000
REGO PARK B16	SL	152,000			152,000

ASSET DESCRIPTION	METHOD/ CLASS	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE
HUDSON 9A	SL	328,660		328,660		77,878	4,980	82,858	
HUDSON 11A	SL	549,080			549,080	130,113	19,967		150,080
HUDSON 14A	SL	360,668			360,668	85,463	13,115		98,578
HUDSON 6B	SL	153,936			153,936	36,479	5,598		42,077
HUDSON 14B	SL	192,352			192,352	45,582	6,995		52,577
HUDSON 8D	SL	317,408			317,408	75,212	11,542		86,754
HUDSON 9D	SL	325,380			325,380	77,102	11,832		88,934
HUDSON 1E	SL	283,836			283,836	67,256	10,321		77,577
HUDSON 15E	SL	387,804			387,804	91,894	14,102		105,996
HUDSON 16E	SL	274,088			274,088	64,949	9,967		74,916
HUDSON 6F	SL	230,920			230,920	54,718	8,397		63,115
HUDSON 9F	SL	245,270			245,270	58,120	8,919		67,039
HUDSON 6G	SL	169,940			169,940	40,271	6,180		46,451
HUDSON 9G	SL	179,476			179,476	42,526	6,526		49,052
HUDSON 5H	SL	360,668			360,668	85,463	13,115		98,578
REGO PARK A1	SL	151,000			151,000	35,901	5,491		41,392
REGO PARK B16	SL	152,000			152,000	36,137	5,527		41,664

INVESTMENTS - LAND, BUILDINGS, EQUIPMENT  
ATTACHMENT 9 (CONT'D)

## FIXED ASSET DETAIL      ACCUMULATED DEPRECIATION DETAIL

ASSET DESCRIPTION	METHOD/ CLASS	FIXED ASSET DETAIL			ACCUMULATED DEPRECIATION DETAIL		
		BEGINNING BALANCE	ADDITIONS	DISPOSALS	BEGINNING BALANCE	ADDITIONS	ENDING BALANCE
REGO PARK D8	SL	154,000		154,000	36,614	5,600	42,214
REGO PARK E4	SL	151,000		151,000	35,901	5,491	41,392
TOTALS		<u>4,967,486</u>		<u>4,638,826</u>	<u>1,177,579</u>		<u>1,268,386</u>

ATTACHMENT 10FORM 990PF, PART II - OTHER INVESTMENTS

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
THE GUARDIAN LIFE INS - WHOLE	654,723.	654,723.
VANTAGE DRILLING INTERNATIONAL	2,979.	3,000.
TOTALS	<u>657,702.</u>	<u>657,723.</u>

ATTACHMENT 11FORM 990PF, PART II - OTHER LIABILITIESDESCRIPTIONENDING  
BOOK VALUE

SECURITY DEPOSITS PAYABLE TO TENANTS

25,780.

TOTALS

25,780.

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
2,382,000.		PUBLICLY-TRADED SECURITIES 2,293,047.					88,953.	
		PASSTHROUGH K1 CAPITAL GAIN/(LOSS)					248.	
1,350,000.		HUDSON VIEW APT UNIT #9A 382,643.				P	06/26/2012 967,357.	06/05/2019
		STEWARDS REAL ESTATE - PRI WRITEOFF 5,257,606.				P	VARIOUS	01/29/2019
TOTAL GAIN (LOSS) .....							<u>1,056,558.</u>	

ATTACHMENT 12FORM 990PF, PART VII-A, LINE 11A-TRANSFERS TO CONTROLLED ENTITY STATEMENT

TOTAL AMOUNT

350,000.

CONTROLLED ENTITY'S NAME: STEWARDS REAL ESTATE HOLDING, INC.  
CONTROLLED ENTITY'S ADDRESS: 2300 MCDERMOTT ROAD, SUITE 200-382  
CITY, STATE & ZIP: PLANO, TX 75025  
EIN: 82-1355780  
TRANSFER AMOUNT: 350,000.  
EXPLANATION OF TRANSFER TO CONTROLLED ENTITY:

FORM 990PF, PART VII-A, LINE 11A-TRANSFERS TO CONTROLLED ENTITY STATEMENT

EXPLANATION OF TRANSFER TO CONTROLLED ENTITY: THE ONLY TRANSFERS MADE DURING TAXABLE YEAR  
ENDING DECEMBER 31, 2019 WERE CASH CONTRIBUTIONS TOTALING  
\$350,000 FROM THE FOUNDATION TO STEWARDS REAL ESTATE HOLDING, INC. STEWARDS REAL ESTATE  
HOLDING, INC. IS NOT AN EXCESS BUSINESS HOLDING.

ATTACHMENT 13FORM 990PF, PART VII-B, LINE 5C-EXPENDITURE RESPONSIBILITY STATEMENT

GRANTEE'S NAME: MARK TERK CHARITABLE FOUNDATION  
GRANTEE'S ADDRESS: 4760 PRESTON ROAD STE 244-359  
CITY, STATE & ZIP: FRISCO, TX 75034  
GRANT DATE: 02/25/2019  
GRANT AMOUNT: 350,000.  
GRANT PURPOSE: TO SUPPORT GENERAL OPERATING EXPENSES  
AMOUNT EXPENDED: 350,000.  
ANY DIVERSION? NO  
DATES OF REPORTS: 10/1/20  
VERIFICATION DATE:  
RESULTS OF VERIFICATION:  
NONE NECESSARY

GRANTEE'S NAME: MARK TERK CHARITABLE FOUNDATION  
GRANTEE'S ADDRESS: 4760 PRESTON ROAD STE 244-359  
CITY, STATE & ZIP: FRISCO, TX 75034  
GRANT DATE: 04/09/2019  
GRANT AMOUNT: 400,000.  
GRANT PURPOSE: TO SUPPORT GENERAL OPERATING EXPENSES  
AMOUNT EXPENDED: 400,000.  
ANY DIVERSION? NO  
DATES OF REPORTS: 10/1/20  
VERIFICATION DATE:  
RESULTS OF VERIFICATION:  
NONE NECESSARY

GRANTEE'S NAME: MARK TERK CHARITABLE FOUNDATION  
GRANTEE'S ADDRESS: 4760 PRESTON ROAD STE 244-359  
CITY, STATE & ZIP: FRISCO, TX 75034  
GRANT DATE: 06/11/2019  
GRANT AMOUNT: 1,000,000.  
GRANT PURPOSE: TO SUPPORT GENERAL OPERATING EXPENSES  
AMOUNT EXPENDED: 1,000,000.  
ANY DIVERSION? NO  
DATES OF REPORTS: 10/1/20  
VERIFICATION DATE:  
RESULTS OF VERIFICATION:  
NONE NECESSARY

GRANTEE'S NAME: MARK TERK CHARITABLE FOUNDATION  
GRANTEE'S ADDRESS: 4760 PRESTON ROAD STE 244-359  
CITY, STATE & ZIP: FRISCO, TX 75034  
GRANT DATE: 07/17/2019  
GRANT AMOUNT: 450,000.  
GRANT PURPOSE: TO SUPPORT GENERAL OPERATING EXPENSES  
AMOUNT EXPENDED: 450,000.  
ANY DIVERSION? NO  
DATES OF REPORTS: 10/1/20  
VERIFICATION DATE:  
RESULTS OF VERIFICATION:  
NONE NECESSARY

CONT'D ON NEXT PAGE



ATTACHMENT 13 (CONT'D)FORM 990PF, PART VII-B, LINE 5C-EXPENDITURE RESPONSIBILITY STATEMENT

GRANTEE'S NAME: MARK TERK CHARITABLE FOUNDATION  
GRANTEE'S ADDRESS: 4760 PRESTON ROAD STE 244-359  
CITY, STATE & ZIP: FRISCO, TX 75034  
GRANT DATE: 10/03/2019  
GRANT AMOUNT: 250,000.  
GRANT PURPOSE: TO SUPPORT GENERAL OPERATING EXPENSES  
AMOUNT EXPENDED: 250,000.  
ANY DIVERSION? NO  
DATES OF REPORTS: 10/1/20  
VERIFICATION DATE:  
RESULTS OF VERIFICATION:  
NONE NECESSARY

GRANTEE'S NAME: MARK TERK CHARITABLE FOUNDATION  
GRANTEE'S ADDRESS: 4760 PRESTON ROAD STE 244-359  
CITY, STATE & ZIP: FRISCO, TX 75034  
GRANT DATE: 12/30/2019  
GRANT AMOUNT: 450,000.  
GRANT PURPOSE: TO SUPPORT GENERAL OPERATING EXPENSES  
AMOUNT EXPENDED: 450,000.  
ANY DIVERSION? NO  
DATES OF REPORTS: 10/1/20  
VERIFICATION DATE:  
RESULTS OF VERIFICATION:  
NONE NECESSARY

**Part VII-B, Line 5c (990-PF) – Expenditure Responsibility**

Pursuant to IRC Regulation 53.4945-5(d)(2), Mark Paul Terk Charitable Trust provides the following information for eleven program related investments:

- (i) **PRI Recipient:** Stewards Real Estate Holding, Inc.  
4760 Preston Rd., Ste. 244-359  
Frisco, TX 75034
- (ii) **Dates and Amounts of PRI**
- |           |                  |
|-----------|------------------|
| 5/18/2017 | \$2,000,000      |
| 5/19/2017 | \$600,000        |
| 6/6/2017  | \$200,000        |
| 6/29/2017 | \$150,000        |
| 7/13/2017 | \$250,000        |
| 8/11/2017 | \$500,000        |
| 11/7/2017 | \$250,000        |
| 1/12/2018 | \$300,000        |
| 1/29/2018 | \$200,000        |
| 5/17/2018 | \$200,000        |
| 7/10/2018 | <u>\$300,000</u> |
|           | \$4,650,000      |
- (iii) **Purpose of PRI:** To acquire, maintain, renovate, pay debt service for and operate the Morani River Ranch, in conjunction with Stewards of Wildlife Conservation, Inc.
- (iv) & (vi) **Reports of Amounts Expended**
- Recipient submitted a full and complete financial report of the type ordinarily required by commercial investors under similar circumstances and a statement that it has complied with the terms of the investment for each of its fiscal years indicated below:
- | <u>Date of Report</u> | <u>For FYE</u> |
|-----------------------|----------------|
| 7/24/19               | 12/31/17       |
| 10/01/20              | 12/31/18       |
| 10/01/20              | 12/31/19       |
- This investment was written off the foundation's books as of 1/29/19, as it was converted to Mark Terk Charitable Foundation, a 501(c)(3) private operating foundation.
- (v) **Diversions:** To the knowledge of the grantor, no funds have been diverted to any activity other than the activity for which the investment was originally made.
- (vii) **Verification:** The grantor has no reason to doubt the accuracy or reliability of the report from the grantee; therefore, no independent verification of the report was made.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 14

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
GLENN R STAACK FOUNDATION SOURCE 501 SILVERSIDE RD WILMINGTON, DE 19809-1377	TRUSTEE 40.00	359,320.	4,883.	0.
GRAND TOTALS		359,320.	4,883.	0.

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALSATTACHMENT 15

<u>NAME AND ADDRESS</u>	<u>TYPE OF SERVICE</u>	<u>COMPENSATION</u>
A. J. CLARKE REAL ESTATE CORP. P.O. BOX 516 CHAMPLAIN, NY 12919	REAL ESTATE MGT	321,923.
FOUNDATION SOURCE 55 WALLS DRIVE, 3RD FL FAIRFIELD, CT 06824	ADMINISTRATIVE	88,190.
BOWMAN GASKINS FINANCIAL GROUP, INC. 410 PINE STREET SE, SUITE 300 VIENNA, VA 22180	INVESTMENT MGT	91,804.
TOTAL COMPENSATION		<u>501,917.</u>

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 16RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR  
AND

RECIPIENT NAME AND ADDRESS	FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
ASHLAND ARTISAN GALLERY AND ART CENTER INC 357 E MAIN ST ASHLAND, OR 97520	N/A PC	GENERAL & UNRESTRICTED	55,000
CHURCH OF CRYSTAL CITY PO BOX 691 CRYSTAL CITY, TX 78839	N/A PC	GENERAL & UNRESTRICTED	50,000
COLCHESTER AREA GATHERING PLACE 711 MACOMB ST COLCHESTER, IL 62326	N/A PC	GENERAL & UNRESTRICTED	10,000
MARK TERK CHARITABLE FOUNDATION 4760 PRESTON RD STE 244-359 FRISCO, TX 75034	N/A OTHER	EXPENDITURE RESPONSIBILITY GRANT	2,900,000
THE GLOBAL ORPHAN PROJECT INC 3161 WYANDOTTE ST KANSAS CITY, MO 64111	N/A PC	GENERAL & UNRESTRICTED	100,000
UVALDE COUNTY JUNIOR LIVESTOCK SHOW ASSOCIATION PO BOX 1908 UVALDE, TX 78802	N/A PC	GENERAL & UNRESTRICTED	10,000
TOTAL CONTRIBUTIONS PAID			<u>3,125,000</u>

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

ATTACHMENT 17

DESCRIPTION	BUSINESS CODE	EXCLUSION		RELATED OR EXEMPT FUNCTION INCOME
		AMOUNT	CODE	
K-1 INC/LOSS FEDERAL TAX REFUND INCOME FROM LIFE INSURANCE	525990	2.	14	408.
			01	6,909.
			01	12,258.
TOTALS		2.		19,575.