

For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation TALBOTT FOUNDATION 430057018		A Employer identification number 80-0313615	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 477		Room/suite	B Telephone number (see instructions) (877) 773-1229
City or town, state or province, country, and ZIP or foreign postal code CONCORD, NH 033020477		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶\$ 2,306,364	J Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	58,698	58,698		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	22,530			
	b Gross sales price for all assets on line 6a 1,202,580				
	7 Capital gain net income (from Part IV, line 2)		22,530		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	81,228	81,228		
	13 Compensation of officers, directors, trustees, etc	27,291	27,291		
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule)				0
	b Accounting fees (attach schedule)	850	850	0	0
	c Other professional fees (attach schedule)				0
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	3,352	797		0
	19 Depreciation (attach schedule) and depletion	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule)	81	81		
	24 Total operating and administrative expenses. Add lines 13 through 23	31,574	29,019	0	0
	25 Contributions, gifts, grants paid	120,000			120,000
	26 Total expenses and disbursements. Add lines 24 and 25	151,574	29,019	0	120,000
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-70,346			
	b Net investment income (if negative, enter -0-)		52,209		
c Adjusted net income (if negative, enter -0-)				0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	76,055	79,386	79,386
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)	595,156	587,346	599,635
	b Investments—corporate stock (attach schedule)	1,002,138	1,009,442	1,233,996
	c Investments—corporate bonds (attach schedule)	456,641	383,245	393,347
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			0
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,129,990	2,059,419	2,306,364	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	2,129,990	2,059,419	
	27 Paid-in or capital surplus, or land, bldg, and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
29 Total net assets or fund balances (see instructions)	2,129,990	2,059,419		
30 Total liabilities and net assets/fund balances (see instructions) .	2,129,990	2,059,419		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	2,129,990
2 Enter amount from Part I, line 27a	2	-70,346
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	2,059,644
5 Decreases not included in line 2 (itemize) ▶ _____	5	225
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	2,059,419

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	22,530
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	118,241	2,286,067	0 051722
2017	119,038	2,355,664	0 050533
2016	114,747	2,315,421	0 049558
2015	124,186	2,397,711	0 051794
2014	108,519	2,456,162	0 044182

2 Total of line 1, column (d)	2	0 247789
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 049558
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	2,265,099
5 Multiply line 4 by line 3	5	112,254
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	522
7 Add lines 5 and 6	7	112,776
8 Enter qualifying distributions from Part XII, line 4	8	120,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	522
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	522
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	522
6	Credits/Payments		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	1,760
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	1,760
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,238
11	Enter the amount of line 10 to be Credited to 2020 estimated tax Refunded	11	714

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) NH		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► _____	13	Yes	
14	The books are in care of ► <u>TD Bank NA</u> Telephone no ► <u>(877) 773-1229</u>			

Located at ► 143 NORTH MAIN STREET CONCORD NH ZIP+4 ► 03302

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here	<input type="checkbox"/>		
	and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ► _____			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions.	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to		Yes	No
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	<input checked="" type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	<input type="checkbox"/> Yes <input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
TD Bank NA 143 North Main Street Concord, NH 033020477	Trustee 1	27,291		
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	2,163,472
b	Average of monthly cash balances.	1b	136,121
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	2,299,593
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	2,299,593
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	34,494
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,265,099
6	Minimum investment return. Enter 5% of line 5.	6	113,255

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	113,255
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	522
b	Income tax for 2019 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	522
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	112,733
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	112,733
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	112,733

Part XII Qualifying Distributions (see instructions)


1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	120,000
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	120,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	522
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	119,478

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				112,733
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2019				
a From 2014.				0
b From 2015.				3,787
c From 2016.				0
d From 2017.				3,179
e From 2018.				7,456
f Total of lines 3a through e.	14,422			
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ 120,000				
a Applied to 2018, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				112,733
e Remaining amount distributed out of corpus	7,267			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	21,689			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	21,689			
10 Analysis of line 9				
a Excess from 2015.				3,787
b Excess from 2016.				0
c Excess from 2017.				3,179
d Excess from 2018.				7,456
e Excess from 2019.				7,267

Part XIV

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. 

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

		Prior 3 years				(e) Total
		(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	120,000
b <i>Approved for future payment</i>				
Total			3b	

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments.					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities.			14	58,698	
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.					
8	Gain or (loss) from sales of assets other than inventory			18	22,530	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e).				81,228	
13	Total. Add line 12, columns (b), (d), and (e).					81,228

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	*****	2020-04-22	*****	May the IRS discuss this return with the preparer shown below? (see instr.) <input type="checkbox"/> Yes <input type="checkbox"/> No
	Signature of officer or trustee	Date	Title	

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
10 ALTRIA GROUP INC		2013-12-02	2019-02-06
10 CISCO SYSTEMS INC		2017-06-22	2019-02-06
10000 U S TREASURY NOTES 1 125% 08/31/2021 DTD 08/31/2016		2016-09-15	2019-02-06
5000 US TREASURY NOTE 1 875% 09/30/2022 DTD 10/02/2017		2017-10-04	2019-02-06
5000 U S TREASURY NOTE 1 594% 04/30/2020 DTD 04/30/2018 VARIABLE		2018-10-30	2019-02-06
5000 U S TREASURY BOND 2 875% 08/15/2028 DTD 08/15/2018		2018-12-12	2019-02-06
5000 U S TREASURY NOTE 3 125% 11/15/2028 DTD 11/15/2018		2018-12-12	2019-02-06
10000 US TREASURY BOND 2 125% 01/31/2021 DTD 01/31/2014		2016-01-25	2019-02-06
10000 U S TREASURY BOND 2 625% 08/15/2020 DTD 08/15/10		2017-06-21	2019-02-06
5000 U S TREAS BONDS 1 75% 05/15/2022 DTD 05/15/2012		2013-04-02	2019-02-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
492		371	121
475		320	155
9,657		9,981	-324
4,893		4,989	-96
4,998		5,002	-4
5,077		4,983	94
5,184		5,090	94
9,922		10,123	-201
10,011		10,161	-150
4,883		5,006	-123

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			121
			155
			-324
			-96
			-4
			94
			94
			-201
			-150
			-123

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
5000 US TREASURY NOTES 2% 11/15/2026 DTD 11/15/2016		2018-10-30	2019-02-06
10000 US TREASURY NOTE 1% 11/15/2019 DTD 11/15/2016		2018-01-19	2019-02-06
5000 US TREASURY NOTES 2 25% 02/15/2027 DTD 02/15/2017		2017-07-20	2019-02-06
10000 US TREASURY BOND 2 5% 08/15/2023 DTD 08/15/2013		2017-04-05	2019-02-06
10 EATON CORP PLC		2016-12-14	2019-02-06
1706 664 INVESCO INTL GROWTH-Y		2017-06-23	2019-02-07
511 765 VANGUARD SHORT-TERM FED-ADM #549		2016-08-10	2019-02-07
11634 898 TDAM 5 TO 10 YEAR CORP BD PORTFOLIO		2017-06-23	2019-02-20
11772 213 TDAM 1 TO 5 CORP BD PORTFOLIO		2017-07-21	2019-02-20
35000 U S TREASURY NOTES 1 125% 08/31/2021 DTD 08/31/2016		2018-10-30	2019-02-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,767		4,620	147
9,817		9,817	
4,860		4,996	-136
9,999		10,283	-284
770		661	109
51,558		55,845	-4,287
5,404		5,530	-126
117,280		120,222	-2,942
117,604		118,778	-1,174
33,734		33,353	381

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			147
			-136
			-284
			109
			-4,287
			-126
			-2,942
			-1,174
			381

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
35000 U S TREASURY NOTES 1 125% 08/31/2021 DTD 08/31/2016		2017-05-05	2019-02-20
5000 US TREASURY NOTES 2 25% 11/15/2027 DTD 11/15/2017		2018-01-19	2019-02-20
15000 U S TREASURY BOND 2 000% 02/15/2025 DTD 02/17/15		2018-10-30	2019-02-20
5000 U S TREASURY BOND 2 000% 02/15/2025 DTD 02/17/15		2015-08-21	2019-02-20
15000 US TREASURY NOTES 2% 11/15/2026 DTD 11/15/2016		2018-10-30	2019-02-20
20000 US TREASURY NOTE 1% 11/15/2019 DTD 11/15/2016		2018-01-19	2019-02-20
10000 US TREASURY NOTES 2 25% 02/15/2027 DTD 02/15/2017		2017-04-05	2019-02-20
20000 US TREASURY BOND 2 5% 08/15/2023 DTD 08/15/2013		2017-04-05	2019-02-20
10000 US TREASURY BOND 2 5% 05/15/2024 DTD 05/15/2014		2014-09-15	2019-02-20
5000 US TREASURY BOND 2 5% 05/15/2024 DTD 05/15/2014		2018-12-12	2019-02-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
33,734		34,524	-790
4,834		4,832	2
14,513		14,181	332
4,838		4,979	-141
14,339		13,859	480
19,634		19,634	
9,750		9,927	-177
20,017		20,342	-325
10,001		9,952	49
5,000		4,923	77

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			-790
			2
			332
			-141
			480
			-177
			-325
			49
			77

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
290 KRAFT HEINZ CO		2019-02-06	2019-02-25
732 469 TDAM 5 TO 10 YEAR CORP BD PORTFOLIO		2018-08-01	2019-02-25
3657 187 TDAM 5 TO 10 YEAR CORP BD PORTFOLIO		2018-01-19	2019-02-25
2269 5 TDAM 1 TO 5 CORP BD PORTFOLIO		2018-08-01	2019-02-25
5377 794 TDAM 1 TO 5 CORP BD PORTFOLIO		2018-01-19	2019-02-25
10 BOEING CO		2012-01-12	2019-02-26
13617 124 EPOCH US SMALL MID CAP EQUITY FD #37		2016-02-10	2019-03-01
35000 U S TREASURY NOTE 1 594% 04/30/2020 DTD 04/30/2018 VARIABLE		2019-02-25	2019-03-28
333 DOW INC		2013-12-02	2019-04-09
10 BOEING CO		2012-01-12	2019-05-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9,908		16,038	-6,130
7,376		7,232	144
36,828		37,059	-231
22,672		22,313	359
53,724		53,879	-155
4,284		756	3,528
133,856		148,299	-14,443
34,978		35,002	-24
19		12	7
3,532		756	2,776

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-6,130
			144
			-231
			359
			-155
			3,528
			-14,443
			-24
			7
			2,776

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
270 DOWDUPONT INC		2013-12-02	2019-05-10
160 DOWDUPONT INC		2019-02-06	2019-05-10
10 UNITED PARCEL SERVICE		2017-02-02	2019-05-10
10000 CHEVRON CORP 2 954% 05/16/2026 DTD 05/16/2016		2019-02-25	2019-05-16
10000 U S TREAS BONDS 1 75% 05/15/2022 DTD 05/15/2012		2017-07-20	2019-05-16
20000 US TREASURY NOTE 1% 11/15/2019 DTD 11/15/2016		2018-05-15	2019-05-16
50000 U S TREASURY BOND 2 625% 08/15/2020 DTD 08/15/10		2017-07-05	2019-06-25
290 OCCIDENTAL PETROLEUM CO		2018-03-29	2019-07-01
50 TEXAS INSTRUMENTS		2017-06-22	2019-07-01
10000 BRISTOL-MYERS SQUIBB 3 2% 06/15/2026 DTD 05/16/2019		2019-05-16	2019-07-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
8,522		7,704	818
5,050		6,313	-1,263
1,004		1,053	-49
10,024		9,864	160
9,884		9,991	-107
19,585		19,579	6
50,406		50,560	-154
14,423		21,845	-7,422
5,840		3,957	1,883
10,359		10,101	258

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			818
			-1,263
			-49
			160
			-107
			6
			-154
			-7,422
			1,883
			258

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
5000 JOHNSON & JOHNSON 2 9% 01/15/2028 DTD 11/10/2017		2019-02-20	2019-07-26
5000 U S TREASURY BOND 2 875% 08/15/2028 DTD 08/15/2018		2019-02-20	2019-07-26
15000 U S TREASURY NOTE 2 625% 02/15/2029 DTD 02/15/2019		2019-06-25	2019-07-26
5000 US TREASURY NOTE 2 25% 11/15/2024 DTD 11/17/2014		2015-04-02	2019-07-26
5000 U S TREASURY BOND 2 625% 08/15/2020 DTD 08/15/10		2013-08-06	2019-07-26
10000 WELLS FARGO & CO 2 5% 03/04/2021 DTD 03/04/2016		2019-02-25	2019-07-26
25000 U S TREASURY BOND 2 625% 08/15/2020 DTD 08/15/10		2013-08-06	2019-08-23
20 AMEREN CORP		2018-03-29	2019-08-26
10 APPLE COMPUTER, INC		2013-06-06	2019-08-26
50 BOEING CO		2012-01-12	2019-08-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,159		4,900	259
5,340		5,090	250
15,721		15,648	73
5,093		5,087	6
5,032		5,042	-10
10,000		9,903	97
25,212		25,127	85
1,512		1,133	379
2,059		627	1,432
17,876		3,782	14,094

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			259
			250
			73
			6
			-10
			97
			85
			379
			1,432
			14,094

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
30 CMS ENERGY CORP COM		2018-05-07	2019-08-26
60 FIRSTENERGY CORP		2018-08-01	2019-08-26
10 LOCKHEED MARTIN CORP		2018-05-07	2019-08-26
10 MCDONALDS CORP		2018-06-27	2019-08-26
70 WELLTOWER		2016-12-14	2019-08-26
10000 U S TREASURY BOND 2 625% 08/15/2020 DTD 08/15/10		2019-03-28	2019-09-30
5000 U S TREASURY BOND 2 625% 08/15/2020 DTD 08/15/10		2011-06-20	2019-09-30
20 APPLE COMPUTER, INC		2013-06-06	2019-10-25
10 MAXIM INTEGRATED PRODUCTS INC		2019-02-06	2019-10-25
210 MAXIM INTEGRATED PRODUCTS INC		2018-05-07	2019-10-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
1,863		1,382	481
2,716		2,069	647
3,791		3,149	642
2,166		1,577	589
6,173		4,482	1,691
10,067		10,017	50
5,033		4,970	63
4,915		1,255	3,660
571		564	7
11,991		11,850	141

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			481
			647
			642
			589
			1,691
			50
			63
			3,660
			7
			141

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
5000 US TREASURY NOTES 2 25% 11/15/2027 DTD 11/15/2017		2019-06-25	2019-11-21
5000 US TREASURY NOTES 2 25% 11/15/2027 DTD 11/15/2017		2018-01-19	2019-11-21
10000 US TREASURY NOTE 2 250 11/15/2025 DTD 11/15/2015		2019-07-26	2019-11-21
15000 U S TREASURY BOND 2 625% 08/15/2020 DTD 08/15/10		2019-02-20	2019-11-21
10000 US TREASURY BOND 2 125% 01/31/2021 DTD 01/31/2014		2016-02-08	2019-12-10
5000 WESTPAC BKG CORP 2 85% 5/13/2026 DTD 05/13/2016		2019-02-20	2019-12-10
20 APPLE COMPUTER, INC		2013-06-06	2019-12-13
50 EMERSON ELECTRIC CO		2018-08-01	2019-12-13
80 LEGGETT & PLATT INC COM		2018-06-27	2019-12-13
60 US BANCORP DEL NEW		2017-09-27	2019-12-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,182		5,116	66
5,182		4,832	350
10,324		10,182	142
15,108		15,009	99
10,051		10,075	-24
5,083		4,782	301
5,496		1,255	4,241
3,791		3,320	471
4,060		3,528	532
3,615		3,243	372

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			66
			350
			142
			99
			-24
			301
			4,241
			471
			532
			372

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
30 EATON CORP PLC		2018-05-07	2019-12-13
30 US BANCORP DEL NEW		2018-08-01	2019-12-27
50 EATON CORP PLC		2018-05-07	2019-12-27
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,806		2,085	721
1,790		1,577	213
4,757		3,068	1,689
			17,552

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			721
			213
			1,689

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
POTTSBORO KIDS CLUBPO BOX 543 POTTSBORO, TX 75076	NONE	501(C)(3)	GENERAL OPERATIONS	10,000
FOUR RIVERS OUTREACH 210 S RUCK STREET 2 SHERMAN, TX 75090	NONE	501(C)(3)	GENERAL OPERATIONS	5,000
UNIVERSITY OF NORTH TEXAS FOUNDATION PO BOX 311250 DENTON, TX 762031250	NONE	501(C)(3)	GENERAL OPERATIONS	20,000
Total ▶ 3a				120,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
MASTERKEY MINISTRIES 209 S HERITAGE PKWY SHERMAN, TX 75092	NONE	501(C)(3)	GENERAL OPERATIONS	5,000
EMBRACE GRACE INC 6209 AIRPORT FREEWAY HALTOM CITY, TX 76117	NONE	501(C)(3)	GENERAL OPERATIONS	5,000
RISE AGAIN OUTREACH ATTN ROBERT MAGAN 34 STANIELS ROAD LOUDON, NH 03307	NONE	501(C)(3)	GENERAL OPERATIONS	5,000
Total ▶ 3a				120,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SALVATION ARMY OF GRAYSON COUNTY 5700 TEXOMA PARKWAY SHERMAN, TX 75090	NONE	501(C)(3)	OPERATIONS	5,000
TRI-COUNTY SENIOR NUTRITION PROJECT INC4114 AIRPORT DRIVE DENISON, TX 75020	NONE	501(C)(3)	GENERAL OPERATIONS	5,000
GRAYSON COUNTY CRISIS PREGNANCY CARE CENTER 105 W PECAN STREET SHERMAN, TX 75090	NONE	501(C)(3)	GENERAL OPERATIONS	10,000
Total ▶ 3a				120,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GRAYSON COUNTY COLLEGE FOUND INC C/O SHERMAN PELLEY SHERMAN, TX 750912228	NONE	501(C)(3)	GENERAL OPERATIONS	20,000
TEXAS TECH FOUNDATION INC PO BOX 41081 LUBBOCK, TX 794091081	NONE	501(C)(3)	GENERAL OPERATIONS	20,000
FAMILY PROMISE OF GRAYSON COUNTY PO BOX 220 SHERMAN, TX 75091	NONE	501(C)(3)	OPERATIONS	10,000
Total ▶ 3a				120,000

TY 2019 Accounting Fees Schedule**Name:** TALBOTT FOUNDATION 430057018**EIN:** 80-0313615

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	850	850		

TY 2019 Investments Corporate Bonds Schedule

Name: TALBOTT FOUNDATION 430057018

EIN: 80-0313615

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
10000 APPLE INC 3.45%	10,208	10,620
5000 BB&T CORP 2.75%	4,970	5,089
10000 BANK OF AMERICA 3.248%	9,605	10,425
10000 BANK OF AMERICA 3.004%	9,873	10,234
10000 BANK OF MONTAREAL 2.55%	9,824	10,199
10000 BANK OF NOVA SCOTIA 2.8%	9,970	10,150
15000 BERKSHIRE HATHAWAY 2.75%	14,996	15,381
5000 BP CAP MKTS AMER 4.234%	5,267	5,655
10000 BRISTOL-MYERS SQUIBB 3.4	10,445	10,702
5000 CANADIAN IMP BK 2.55%	4,947	5,075
10000 COMCAST CORP 2.85%	9,963	10,282
10000 EXXON MOBIL 2.222%	9,912	10,059
5000 GENERAL DYNAMICS 3%	5,014	5,084
5000 JP MORGAN CHASE 3.25%	5,034	5,173
10000 JPMORGANA CHASE & CO 3.2	9,744	10,448
5000 MANULIFE FINANCIAL 4.15%	5,174	5,504
5000 MICROSOFT CORP 2.4%	4,770	5,059
5000 MORGAN STANLEY 3.125%	5,176	5,163
25000 ONTARIO PROVINCE 2.2%	24,501	25,270
15000 PROVINCE OF QUEBEC 2.75%	15,022	15,237

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
5000 ROYAL BANK OF CANADA 2.75	4,986	5,091
5000 SHELL INTL FIN 2.5%	4,751	5,084
5000 STATE STREET CORP 3.55%	5,112	5,378
5000 TOTAL CAP INTL SA 3.455%	5,320	5,421
10000 TOYOTA MOTOR CR 2.6%	9,938	10,151
5000 US BANCORP 3.15%	4,949	5,255
5000 WELLS FARGO 3%	4,786	5,125
5000 WELLS FARGO 4.15%	5,470	5,570
7163.176 FIDELITY HIGH INCOME	61,890	64,182
8507.111 VANGUARD SHORT-TERM	91,628	91,281

TY 2019 Investments Corporate Stock Schedule

Name: TALBOTT FOUNDATION 430057018
EIN: 80-0313615

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
380 LAS VEGAS SANDS CORP COM	26,397	26,235
240 LEGGETT & PLATT INC	10,557	12,199
130 MCDONALDS CORP	13,044	25,689
350 ALTRIA GROUP INC	13,402	17,469
249 BRITISH AMERN TOB PLC SPON	16,500	10,573
400 COCA COLA CO	14,391	22,140
220 PHILIP MORRIS INTL INC COM	18,818	18,720
210 PROCTER & GAMBLE CO	11,318	26,229
140 CHEVRON CORPORATION	16,537	16,871
370 EXXON MOBIL CORP	28,184	25,819
220 PHILLIPS 66	20,838	24,510
50 BLACKROCK INC CL A	23,261	25,135
110 M & T BK CORP	16,076	18,673
540 METLIFE INC	26,601	27,524
320 TRUIST FINANCAIL CORP	15,908	18,022
320 US BANCORP DEL NEW	16,380	18,973
220 WELLTOWER	13,921	17,992
150 MEDTRONIC PLC	16,012	17,018
280 ABBVIE INC	17,405	24,791
280 MERCK & CO INC NEW COM	22,081	25,466
560 PFIZER	23,996	21,941
220 EATON CORP PLC	12,862	20,838
300 EMERSON ELECTRIC CO	15,312	22,878
50 LOCKHEED MARTIN CORP	15,388	19,469
160 UNITED PARCEL SERVICE CL B	16,248	18,730
130 UNITED TECHNOLOGIES	15,254	19,469
60 APPLE COMPUTER INC	4,780	17,619
450 CISCO SYSTEMS INC	13,682	21,582
210 MICROSOFT CORPORATION	3,921	33,117
170 TEXAS INSTRUMENTS	13,970	21,809

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
293 DOW INC	13,701	16,036
570 AT&T INC	17,281	22,276
350 VERIZON COMMUNICATIONS	12,917	21,490
230 AMEREN CORP	13,024	17,664
290 CMS ENERGY CORP	13,356	18,224
220 DOMINION RES INC VA NEW	15,490	18,220
250 DUKE ENERGY CORP	16,221	22,803
220 EVERSOURCE ENERGY	9,450	18,715
520 FIRSTENERGY CORP	17,841	25,272
180 WEC ENERGY GROUP INC	9,640	16,601
3325,488 INVESCO INTL GROWTH-Y	91,447	104,345
3424.886 OAKMARK INTERNATIONAL	87,029	85,348
1270 ISHARES CORE MSCI EMERGIN	65,404	68,275
2414.542 NEUBERGER BERMAN EQUI	133,597	141,227

TY 2019 Investments Government Obligations Schedule**Name:** TALBOTT FOUNDATION 430057018**EIN:** 80-0313615**US Government Securities - End
of Year Book Value:**

587,346

**US Government Securities - End
of Year Fair Market Value:**

599,635

**State & Local Government
Securities - End of Year Book
Value:****State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2019 Other Decreases Schedule

Name: TALBOTT FOUNDATION 430057018

EIN: 80-0313615

Description	Amount
WASH SALES ADJ, ROC & ROUNDING	225

TY 2019 Other Expenses Schedule**Name:** TALBOTT FOUNDATION 430057018**EIN:** 80-0313615**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER NON-ALLOCABLE EXPENSE -	38	38		0
OTHER NON-ALLOCABLE EXPENSE -	38	38		0
OTHER EXPENSE (NON-DEDUCTIBLE	5	5		0

TY 2019 Taxes Schedule**Name:** TALBOTT FOUNDATION 430057018**EIN:** 80-0313615

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	16	16		0
FEDERAL TAX PAYMENT - PRIOR YE	795	0		0
FEDERAL ESTIMATES - PRINCIPAL	1,760	0		0
FOREIGN TAXES ON QUALIFIED FOR	646	646		0
FOREIGN TAXES ON NONQUALIFIED	135	135		0