

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

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 ▶ **Go to www.irs.gov/Form990PF for instructions and the latest information.**

OMB No 1545-0052
2019
Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019 , and ending 12-31-2019

Name of foundation JOHN & FLORENCE GANDY FOUNDATION		A Employer identification number 77-0687226	
Number and street (or P O box number if mail is not delivered to street address) 16276 LONG JUDSON ROAD		Room/suite	
B Telephone number (see instructions) (419) 601-0828		C If exemption application is pending, check here <input type="checkbox"/>	
City or town, state or province, country, and ZIP or foreign postal code BOWLING GREEN, OH 434029307		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ <u>1,443,716</u>		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	64,525	64,525	64,525	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	3,397			
	b Gross sales price for all assets on line 6a <u>147,315</u>				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	67,922	64,525	64,525		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	14,400	7,650		6,750
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	5,205	2,980		2,225
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	266	266		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	7,638	6,588		1,050
	24 Total operating and administrative expenses. Add lines 13 through 23	27,509	17,484		10,025
	25 Contributions, gifts, grants paid	62,000			62,000
26 Total expenses and disbursements. Add lines 24 and 25	89,509	17,484		72,025	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-21,587				
b Net investment income (if negative, enter -0-)		47,041			
c Adjusted net income (if negative, enter -0-)			64,525		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	12,245	3,040	3,040
	2 Savings and temporary cash investments	22,791	19,355	19,355
	3 Accounts receivable ▶ <u>2,167</u>			
	Less allowance for doubtful accounts ▶ _____	2,735	2,167	2,167
	4 Pledges receivable ▶ _____			
	Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____			
	Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)	20,211	20,211	26,532
	11 Investments—land, buildings, and equipment basis ▶ _____			
Less accumulated depreciation (attach schedule) ▶ _____				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)	1,254,907	1,245,735	1,392,622	
14 Land, buildings, and equipment basis ▶ _____				
Less accumulated depreciation (attach schedule) ▶ _____				
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,312,889	1,290,508	1,443,716	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	1,325,595	1,325,595	
	27 Paid-in or capital surplus, or land, bldg , and equipment fund			
28 Retained earnings, accumulated income, endowment, or other funds	-12,706	-35,087		
29 Total net assets or fund balances (see instructions)	1,312,889	1,290,508		
30 Total liabilities and net assets/fund balances (see instructions) .	1,312,889	1,290,508		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	1,312,889
2 Enter amount from Part I, line 27a	2	-21,587
3 Other increases not included in line 2 (itemize) ▶ _____	3	
4 Add lines 1, 2, and 3	4	1,291,302
5 Decreases not included in line 2 (itemize) ▶ _____	5	794
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	1,290,508

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	
{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	3	
{ If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	70,661	1,430,427	0.049399
2017	71,221	1,433,951	0.049668
2016	68,938	1,371,884	0.050251
2015	82,502	1,457,176	0.056618
2014	65,656	1,515,780	0.043315

2 Total of line 1, column (d)	2	0.249251
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.049850
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	1,430,167
5 Multiply line 4 by line 3	5	71,294
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	470
7 Add lines 5 and 6	7	71,764
8 Enter qualifying distributions from Part XII, line 4	8	72,025

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes fields for exempt foundations, tax under section 511, subtitle A tax, and total tax due. Total tax due is 1,697.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question number, 'Yes', and 'No' responses. Questions cover political activities, tax on political expenditures, and asset requirements.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, donor advised funds, public inspection requirements, and books in care.

Located at 16276 LONG JUDSON ROAD BOWLING GREEN OH ZIP+4 43402

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year.

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in foreign countries.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	1,434,980
b	Average of monthly cash balances.	1b	16,966
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,451,946
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	1,451,946
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	21,779
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	1,430,167
6	Minimum investment return. Enter 5% of line 5.	6	71,508

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	71,508
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	470
b	Income tax for 2019 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	470
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	71,038
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	71,038
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	71,038

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	72,025
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	72,025
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	470
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	71,555

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				71,038
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only.			61,529	
b Total for prior years 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2019				
a From 2014.				
b From 2015.				
c From 2016.				
d From 2017.				
e From 2018.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ <u>72,025</u>				
a Applied to 2018, but not more than line 2a			61,529	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2019 distributable amount.				10,496
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				60,542
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2015.				
b Excess from 2016.				
c Excess from 2017.				
d Excess from 2018.				
e Excess from 2019.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

JAMES H MILES
16276 LONG JUDSON ROAD
BOWLING GREEN, OH 43402
(419) 601-0828
N/A

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> ROOSEVELT-WILSON HITH SCHOOL 315 ROSEMOUNT AVENUE CLARKSBURG, WV 26301	NONE		SCHOLARSHIPS	52,000
ELMWOOD HIGH SCHOOL 7650 JERRY CITY ROAD BLOOMDALE, OH 44817	NONE		SCHOLARSHIPS	10,000
Total			▶ 3a	62,000
b <i>Approved for future payment</i>				
Total			▶ 3b	

TY 2019 Accounting Fees Schedule**Name:** JOHN & FLORENCE GANDY FOUNDATION**EIN:** 77-0687226

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	5,205	2,980		2,225

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Gain/Loss from Sale of Other Assets Schedule

Name: JOHN & FLORENCE GANDY FOUNDATION

EIN: 77-0687226

Gain Loss Sale Other Assets Schedule

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
HARTFORD FLOATING RATE A	2019-01	PURCHASE	2019-09		252	274			-22	
HARTFORD WORLD BOND (A)	2019-09	PURCHASE	2019-10		504	506			-2	
AMERICAN CAP INC BUILDER A	2019-01	PURCHASE	2019-12		9,576	8,459			1,117	
HARTFORD BALANCED INCOME (B)	2019-01	PURCHASE	2019-12		4,620	4,570			50	
HARTFORD FLOATING RATE A (C)	2013-05	PURCHASE	2019-09		40,412	43,958			-3,546	
HARTFORD CHECKS & BAL (D)	2010-08	PURCHASE	2019-12		4,632	4,562			70	
AMERICAN INC FUND OF AMER	2019-01	PURCHASE	2019-12		9,408	7,767			1,641	
MFS MODERATE ALLOC	2012-11	PURCHASE	2019-12		9,060	7,635			1,425	
ISHARES GLOBAL REIT ETF	2019-03	PURCHASE	2019-11		282	263			19	
PIMCO COMMODITIESPLUS	2019-01	PURCHASE	2019-03		10,174	11,080			-906	
VOYA GLOBAL REAL ESTATE	2019-01	PURCHASE	2019-03		667	728			-61	
INVESCO OP INTL GROWTH	2013-02	PURCHASE	2019-12		304	240			64	
BARON SMALL CAP I	2014-02	PURCHASE	2019-11		892	790			102	
BRIDGE BUILDER CORE BOND (E)	2014-02	PURCHASE	2019-12		21,913	21,783			130	
BRIDGE BUILDER LARGE GROWTH	2017-03	PURCHASE	2019-12		3,099	2,338			761	
BRIDGE BUILDER LARGE VALUE	2015-05	PURCHASE	2019-11		3,296	2,660			636	
BRIDGE BUILDER SMALL/MID VALUE	2015-05	PURCHASE	2019-12		1,980	1,646			334	
BRIDGE BUILDER INTL EQUITY	2015-07	PURCHASE	2019-12		3,163	2,921			242	
BRIDGE BUILDER CORE PLUS BOND (E)	2016-06	PURCHASE	2019-12		4,166	4,127			39	
DODGE & COX INTL STOCK	2011-09	PURCHASE	2019-12		1,203	1,030			173	
DODGE & COX INCOME (G)	2013-05	PURCHASE	2019-10		1,921	1,906			15	
HARTFORD WORLD BOND FUND	2017-03	PURCHASE	2000-10		499	481			18	
AMERICAN INVEST CO OF AMER	2013-05	PURCHASE	2019-12		2,881	2,477			404	
MAINSTAY MACKAY HIGH YD CP (H)	2014-02	PURCHASE	2019-12		896	923			-27	
MFS MA IVESTORS TRUST R6	2014-02	PURCHASE	2019-11		1,399	1,144			255	
AMERICAN NEW WORLD F3	2014-03	PURCHASE	2019-11		1,617	1,341			276	
TRP EQUITY INCOME	2011-09	PURCHASE	2019-11		2,688	2,327			361	
VANGUARD VALUE ETF	2018-08	PURCHASE	2019-11		700	645			55	
VOYA GLOBAL REAL ESTATE	2014-03	PURCHASE	2019-03		4,885	5,337			-452	
(A) WASH SALE ADJUSTMENT	2019-09	PURCHASE	2019-10		1				1	

Gain Loss Sale Other Assets Schedule

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
(B) WASH SALE ADJUSTMENT	2019-01	PURCHASE	2019-12		30				30	
(C) WASH SALE ADJUSTMENT	2013-05	PURCHASE	2019-09		121				121	
(D) WASH SALE ADJUSTMENT	2010-08	PURCHASE	2019-12		36				36	
(E) WASH SALE ADJUSTMENT	2014-02	PURCHASE	2019-12		6				6	
(F) WASH SALE ADJUSTMENT	2016-06	PURCHASE	2019-12		9				9	
(G) WASH SALE ADJUSTMENT	2013-05	PURCHASE	2019-10		1				1	
(H) WASH SALE ADJUSTMENT	2014-05	PURCHASE	2019-12		22				22	

TY 2019 Investments Corporate Bonds Schedule**Name:** JOHN & FLORENCE GANDY FOUNDATION**EIN:** 77-0687226**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
10000 LEHMAN BROS HOLDINGS INC. NOTE	781	122
20000 ATT INC GLOBAL NOTE 2/3/09	19,430	26,410

TY 2019 Investments - Other Schedule**Name:** JOHN & FLORENCE GANDY FOUNDATION**EIN:** 77-0687226**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
AMERICAN CAPITAL INCOME BUILDER FUND	AT COST	175,756	191,471
AMERICAN CAPITAL WORLD BOND CL	AT COST	14,547	14,838
AMERICAN INVESTMENT CO OF AMER CIF3	AT COST	32,542	38,048
AMERICAN NEW WORLD CIF3	AT COST	22,483	27,349
AMERICANINCOME FUND OF AMERICA CL A	AT COST	173,675	216,724
BARON SMALL CAP FUND	AT COST	15,061	16,239
BRIDGE BUILDER CORE BOND FUND	AT COST	65,599	68,104
BRIDGE BUILDER CORE PLUS BOND FUND	AT COST	51,637	52,312
BRIDGE BUILDER INTL EQUITY	AT COST	38,841	43,451
BRIDGE BUILDER LARGE GROWTH	AT COST	15,266	21,686
BRIDGE BUILDER SMALLMID VALUE	AT COST	35,156	43,042
BRIDGE BULIDER LARGE VALUE	AT COST	24,392	32,046
DODGE & COX INCOME FUND	AT COST	25,649	26,342
DODGE & COX INTL STOCK	AT COST	28,105	32,793
GLOBAL REIT	AT COST	4,914	5,165
HARTFORD BALANCED INCOME FUND	AT COST	104,110	110,316
HARTFORD CHECKS & BALANCES	AT COST	104,450	107,263
HARTFORD WORLD BOND CIF	AT COST	10,270	10,536
HARTFORM FLOATING RATE FUND	AT COST		
HARTFORD WORLD BOND FUND	AT COST	39,591	38,722
JPMORGAN FEDEAL MONEY MKT	AT COST	9,841	9,841
MAINSTAY HIGH YIELD CORP BOND	AT COST	16,127	15,897
MFS MA INV TRUST	AT COST	8,887	10,941
MFS MODERATE ALLOC FND	AT COST	158,128	178,583
OPPENHEIMER INTL GR FUND CL Y	AT COST	16,922	21,708
PIMCO FUNDS TOTAL RETURN	AT COST		
T ROWE PRICE EQUITY INCOME	AT COST	28,312	32,319
T ROWE PRICE SMALL CAP VALUE CII	AT COST	15,758	16,099
VANGARD INDEX TR	AT COST	9,716	10,787
VOYA GLOBAL ESTATE FUND	AT COST		

TY 2019 Other Decreases Schedule**Name:** JOHN & FLORENCE GANDY FOUNDATION**EIN:** 77-0687226

Description	Amount
INCOME TAX	568
WASH SALES ADJUSTMENT	226

TY 2019 Other Expenses Schedule**Name:** JOHN & FLORENCE GANDY FOUNDATION**EIN:** 77-0687226**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
ATTORNEY GENERAL FILING FEE	200	200		
INVESTMENT ADVISORY FEES	7,169	6,119		1,050
BANK FEES				
MISCELLANEOUS EXP	269	269		

TY 2019 Taxes Schedule**Name:** JOHN & FLORENCE GANDY FOUNDATION**EIN:** 77-0687226

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX ON DIVIDENDS 14910	266	266		
FOREIGN TYAX ON DIVIDENDS 13971				