

EXTENDED TO NOVEMBER 16, 2020

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Go to www.irs.gov/Form990PF for instructions and the latest information

OMB No. 1545-0047

2019

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2019 or tax year beginning

, and ending

Name of foundation

FLEX FOUNDATION

(F/K/A FLEXTRONICS FOUNDATION)

A Employer identification number

77-0567788

Number and street (or P.O. box number if mail is not delivered to street address)

847 GIBRALTAR DRIVE

Room/suite

B Telephone number

(408) 576-7000

City or town, state or province, country, and ZIP or foreign postal code

MILPITAS, CA 95035

C If exemption application is pending, check here ☐

G Check all that apply

☐

Initial return

☐

Initial return of a former public charity

☐

Final return

☐

Amended return

☐

Address change

☐

Name change

D 1. Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization

☒

Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

I Fair market value of all assets at end of year

(from Part II, col. (c), line 16)

J Accounting method

☒

Cash

☐

Accrual

☐ Other (specify)

\$ 12,366,630. (Part I, column (d), must be on cash basis.)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

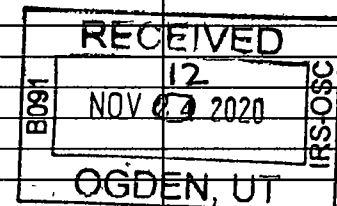
(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue	1	Contributions, gifts, grants, etc., received	400,000.		N/A	
	2	Check ☐ if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments	24,207.	24,972.		STATEMENT 1
	4	Dividends and interest from securities	227,470.	217,743.		STATEMENT 2
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	71,937.			
	b	Gross sales price for all assets on line 6a	183,696.			
	7	Capital gain net income (from Part IV, line 2)		77,286.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
Operating and Administrative Expenses	b	Less: Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income				
	12	Total. Add lines 1 through 11	723,614.	320,001.		
	13	Compensation of officers, directors, trustees, etc.	0.	0.		0.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees				
	b	Accounting fees STMT 3	5,465.	0.		5,465.
	c	Other professional fees				
	17	Interest				
	18	Taxes STMT 4	5,410.	0.		10.
Operating and Administrative Expenses	19	Depreciation and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses STMT 5	63,600.	63,525.		75.
	24	Total operating and administrative expenses. Add lines 13 through 23	74,475.	63,525.		5,550.
	25	Contributions, gifts, grants paid	838,604.			838,604.
	26	Total expenses and disbursements. Add lines 24 and 25	913,079.	63,525.		844,154.
	27	Subtract line 26 from line 12	-189,465.			
	a	Excess of revenue over expenses and disbursements		256,476.		
	b	Net investment income (if negative, enter -0-)				
	c	Adjusted net income (if negative, enter -0-)			N/A	



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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	591,973.	339,252.	339,252.
	2 Savings and temporary cash investments	7,164.	395.	395.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 6	4,385,828.	4,456,028.	7,582,547.
	c Investments - corporate bonds STMT 7	338,425.	338,425.	393,530.
	11 Investments - land, buildings and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 8	4,000,010.	3,999,835.	4,050,906.	
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	9,323,400.	9,133,935.	12,366,630.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐			
	and complete lines 24, 25, 29, and 30			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☒			
	and complete lines 26 through 30			
	26 Capital stock, trust principal, or current funds	0.	0.	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	5,993,879.	5,993,879.	
28 Retained earnings, accumulated income, endowment, or other funds	3,329,521.	3,140,056.		
29 Total net assets or fund balances	9,323,400.	9,133,935.		
30 Total liabilities and net assets/fund balances	9,323,400.	9,133,935.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	9,323,400.
2 Enter amount from Part I, line 27a	2	-189,465.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	9,133,935.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	9,133,935.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a CAPITAL GAIN DISTRIBUTION			P	VARIOUS	VARIOUS
b PUBLICLY TRADED SECURITIES					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))		
a 5,349.			5,349.		
b 183,696.		111,759.	71,937.		
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			5,349.		
b			71,937.		
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	77,286.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	N/A	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	769,701.	11,403,128.	.067499
2017	675,502.	10,935,248.	.061773
2016	314,430.	9,974,289.	.031524
2015	262,647.	9,876,813.	.026592
2014	500,210.	9,643,478.	.051870
2 Total of line 1, column (d)			2 .239258
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years			3 .047852
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			4 11,706,047.
5 Multiply line 4 by line 3			5 560,158.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 2,565.
7 Add lines 5 and 6			7 562,723.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 844,154.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	2,565.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	2,565.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	2,565.
6 Credits/Payments:			
a 2019 estimated tax payments and 2018 overpayment credited to 2019	6a	5,653.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments Add lines 6a through 6d	7	5,653.	
8 Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	0.	
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,088.	
11 Enter the amount of line 10 to be Credited to 2020 estimated tax ☒ 3,088. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0. (2) On foundation managers ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ☒ CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW.FLEXTRONICS.COM	X	
14 The books are in care of EMAD SHARQAWI Telephone no 408-576-7712 Located at 847 GIBRALTAR DRIVE, MILPITAS, CA ZIP+4 95035		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	15 N/A	
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☒ Yes ☐ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? If "Yes," list the years	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		4b X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

5b ☐ Yes ☒ No

Organizations relying on a current notice regarding disaster assistance, check here

☐ Yes ☒ No

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No6b ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No7b ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

☐ Yes ☒ No**Part VIII - Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

(continued)

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	11,244,246.
b	Average of monthly cash balances	1b	640,066.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	11,884,312.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	11,884,312.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	178,265.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	11,706,047.
6	Minimum investment return. Enter 5% of line 5	6	585,302.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	585,302.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	2,565.
b	Income tax for 2019 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	2,565.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	582,737.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	582,737.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	582,737.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	844,154.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	844,154.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	2,565.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	841,589.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				582,737.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014				
b From 2015				
c From 2016				
d From 2017	78,201.			
e From 2018	203,457.			
f Total of lines 3a through e	281,658.			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 844,154.				
a Applied to 2018, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				582,737.
e Remaining amount distributed out of corpus	261,417.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	543,075.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2020 Subtract lines 7 and 8 from line 6a	543,075.			
10 Analysis of line 9.				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017	78,201.			
d Excess from 2018	203,457.			
e Excess from 2019	261,417.			

Part XIV. Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year

Prior 3 years

(a) 2019

(b) 2018

(c) 2017

(d) 2016

(e) Total

b 85% of line 2a

c Qualifying distributions from Part XII, line 4, for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV. Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE STATEMENT 11

b The form in which applications should be submitted and information and materials they should include:

SEE STATEMENT 11

c Any submission deadlines:

SEE STATEMENT 11

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE STATEMENT 11

FLEX FOUNDATION

Form 990-PF (2019)

(F/K/A FLEXTRONICS FOUNDATION)

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Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
Name and address (home or business)				
a Paid during the year				
ISISTERS TECHNOLOGY MENTORING INC. 3781 STRANDHERD ROAD, P.O. BOX 34025 OTTAWA, CANADA K2J 5B1		NC	ISISTERS TECHNOLOGY MENTORING INC.	17,500.
LABORATORIA BRASIL ALAMEDA SANTOS, 2356 - CERQUEIRA CESAR SAO PAULO, SP, BRAZIL 01419-002		NC	BRAZIL EMPOWERING WOMEN FROM UNDERSERVED BACKGROUNDS BY GIVING THEM HIGH SKILLS TRAINING AND JOBS IN	33,326.
PLANET WATER FOUNDATION 16071 NORTH 76TH ST., SUITE 102 SCOTTSDALE, AZ 85260		PC	WATER FILTRATION FOR AGUASCALIENTES	30,000.
LABORATORIA CODING AC AV. VALLARTA 3300, PISO 2 GUADALAJARA, JALISCO, MEXICO 44690		NC	QUALITY EDUCATION - WOMEN IN TECH	50,000.
UN TECHO PARA MI PAIS MEXICO A.C. CALLE LA LEY #3028, JUAN MANUEL GUADALAJARA, JALISCO, MEXICO 44100		NC	ENVIRONMENT - WATER	50,000.
Total	SEE CONTINUATION SHEET(S) ▶ 3a			838,604.
b Approved for future payment				
NONE				
Total	▶ 3b			0.

Part XV Supplementary Information (continued)

3a Grants and Contributions Paid During the Year

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
AURA AUTISTAKAT TAMOGATO KOZHASZNU EGYESULET LILIOI U. 39., BUDAPEST, PEST COUNTY, HUNGARY		NC	SEA-SUPPORTED EMPLOYMENT WITH AUTISM	25,497.
JOVENES CONSTRUCTORES DE LA COMUNIDAD A.C. (YOUNG COMMUNITY) EZEQUIEL MONTES NO. 52 COLONIA TABACALERA MEXICO CITY, MEXICO 06030		NC	CIMENTANDO FUTUROS (TO GROUND FUTURES) 2019	6,346.
PER SCHOLAS 231 PEACHTREE STREET, NE, SUITE M 100 ATLANTA, GA 30308		PC	IT JOB TRAINING	50,000.
ZHUHAI AUTISM SOCIETY RM101, #2 HE PING LANE, ZHUHAI GUANGDONG, CHINA 519000		NC	ZAS TRAINING ADULTS WITH DISABILITY	47,682.
SAVE THE CHILDREN FEDERATION, INC. 501 KINGS HIGHWAY EAST, SUITE 400 FAIRFIELD, CT 06825		PC	CYCLONE FANI CHILDREN'S RELIEF FUND	50,000.
GRID ALTERNATIVES-OAKLAND 1171 OCEAN AVE, STE 200 OAKLAND, CA 94608		PC	ENERGY, SOLAR PANELS INSTALLATION	50,000.
GRID ALTERNATIVES-TIJUANA 1171 OCEAN AVE, STE 200 OAKLAND, CA 94608		PC	ENERGY, SOLAR PANELS INSTALLATION	30,000.
				4.
Total from continuation sheets				657,778.

FLEX FOUNDATION

(F/K/A PLEXTRONICS FOUNDATION)

77-0567788

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Form 990-PF

Part XV Supplementary Information (continued)**3a Grants and Contributions Paid During the Year**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GRID ALTERNATIVES-TIJUANA 1171 OCEAN AVE, STE 200 OAKLAND, CA 94608		PC	ENERGY, SOLAR PANELS INSTALLATION	30,000.
EXTRA FONDO DE APOYO A TRABAJADORES DE LOS MEDIOS DE COMUNICACION AC. PATRIA 1000, COLOMOS PROVIDENCIA GUADALAJARA JAL GUADALAJARA, MEXICO C.P. 44660		NC	SUPPORT IN THE PRODUCTION OF TREES TO IMPROVE THE CITY AIR QUALITY	15,000.
HUNGARIAN RED CROSS, INSTITUTION FOR PEOPLE WITH DISABILITIES MAGYAR VOROSKERESZT SOMOGY MEGYEI SZERVEZETE, SZENT IMRE U.8. KAPOSVAR, HUNGARY 7400		NC	ENERGY, SOLAR PANELS INSTALLATION	5,586.
ENVIRONMENTAL AND NATURE FRIENDLY ASSOCIATION OF SARVAR TOMORI PAL U.14., SARVAR SDRVAR, HUNGARY 9600		NC	MORE TREES = BETTER AIR	1,690.
GUANGDONG PROVINCE CANPEI EDUCATION AND DEVELOPMENT FOUNDATION NO18, JINGHELI, NANHUAXI RD HAIZHU DISTRICT, GUANGZHOU, CHINA		NC	ENVIRONMENTAL AWARENESS, PEOPLE WITH DISABILITIES	58,218.
SUZHOU WEIYE PUBLIC WELFARE SERVICE CENTER BUILDING 20, ACADIA 3, KEYI ROAD, SUZHOU INDUSTRIAL PARK CHINA		NC	ENVIRONMENTAL AWARENESS	26,000.
WWF ROMANIA (WWF DANUBE CARPATHIAN PROGRAMME ROMANIA) DUMITRUU ZOSIMA STREET NO 38 BUCHAREST, ROMANIA 011536		NC	WORKING SPACE	99,724.
Total from continuation sheets				

Part XV Supplementary Information (continued)

3a Grants and Contributions Paid During the Year

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SILICON VALLEY EDUCATION FOUNDATION 1400 PARKMOOR AVENUE, SUITE 200 SAN JOSE, CA 95126		PC	PROFESSIONAL DEVELOPMENT FOR ELEVATE [MATH] TEACHERS	100,000.
THE BARN OWL FOUNDATION (GYONGYBAGOLYVEDELMÍ ALAPITVÁNY) (GYONGYBAGOLYVEDELMÍ ALAPITVÁNY) TEMESVRI U. 8., OROSZTONY, HUNGARY		NC	SUSTAINABILITY AMBASSADORS FROM LOCAL COMMUNITIES RECOGNITION FOR ACTIONS	12,060.
UNREASONABLE INSTITUTE MEXICO AC SILOS 103 VALLE DE LAS TROJES AGUASCALIENTES 20115		NC	TRAIN 15 ENTREPRENEURS TO BOOST THEIR COMPANIES AND GENERATE JOBS	49,975
Total from continuation sheets				

Part XV **Supplementary Information**

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - LABORATORIA BRASIL

BRAZIL EMPOWERING WOMEN FROM UNDERSERVED BACKGROUNDS BY GIVING THEM

HIGH SKILLS TRAINING AND JOBS IN TECHNOLOGY

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments				14	24,207.	
4 Dividends and interest from securities				14	227,470.	
5 Net rental income or (loss) from real estate						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory				18	71,937.	
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)			0.		323,614.	0.
13 Total. Add line 12, columns (b), (d), and (e)					13 323,614.	

(See worksheet in line 13 instructions to verify calculations)

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)
----------------------	--

N/A

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2019

Name of the organization

FLEX FOUNDATION

(F/K/A FLEXTRONICS FOUNDATION)

Employer identification number

77-0567788

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐

501(c)() (enter number) organization

☐

4947(a)(1) nonexempt charitable trust not treated as a private foundation

☐

527 political organization

Form 990-PF

☒

501(c)(3) exempt private foundation

☐

4947(a)(1) nonexempt charitable trust treated as a private foundation

☐

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**☒

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules☐

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.☐For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization FLEX FOUNDATION (F/K/A FLEXTRONICS FOUNDATION)	Employer identification number 77-0567788
---	--

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	FLEXTRONICS INTERNATIONAL 847 GIBRALTAR DRIVE MILPITAS, CA 95035	\$ 400,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization

FLEX FOUNDATION

(F/K/A FLEXTRONICS FOUNDATION)

Employer identification number

77-0567788

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____
	_____ _____ _____	\$ _____	_____

Name of organization FLEX FOUNDATION (F/K/A FLEXTRONICS FOUNDATION)	Employer identification number 77-0567788
---	--

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
UBS FINANCIAL SERVICES #41970	1,007.	1,007.	
UBS FINANCIAL SERVICES #42110	23,200.	23,965.	
TOTAL TO PART I, LINE 3	24,207.	24,972.	

FORM 990-PF

DIVIDENDS AND INTEREST FROM SECURITIES

STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
UBS FINANCIAL SERVICES #41970	118,403.	0.	118,403.	112,867.	
UBS FINANCIAL SERVICES #42110	109,067.	0.	109,067.	104,876.	
TO PART I, LINE 4	227,470.	0.	227,470.	217,743.	

FORM 990-PF

ACCOUNTING FEES

STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION FEES	5,465.	0.		5,465.
TO FORM 990-PF, PG 1, LN 16B	5,465.	0.		5,465.

FORM 990-PF

TAXES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CALIFORNIA FILING FEE	10.	0.		10.
FEDERAL TAXES	5,400.	0.		0.
TO FORM 990-PF, PG 1, LN 18	5,410.	0.		10.

FORM 990-PF

OTHER EXPENSES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY	63,414.	63,414.		0.
LICENSES AND PERMITS	75.	0.		75.
BANK SERVICE CHARGES	111.	111.		0.
TO FORM 990-PF, PG 1, LN 23	63,600.	63,525.		75.

FORM 990-PF

CORPORATE STOCK

STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
ALPHABET INC CL A	161,475.	354,938.
AMAZON.COM INC	97,838.	138,588.
AMERICAN INTL GROUP INC	106,211.	98,040.
AMERICAN TOWER CORP REIT	130,549.	418,272.
BANK OF AMER CORP	161,517.	251,823.
BERKSHIRE HATHAWAY INC NEW CL B	191,949.	207,248.
CHEVRON CORP	179,189.	201,252.
CITIGROUP INC	212,358.	299,588.
CORTEVA INC	27,552.	29,442.
CROWN CASTLE INTL CORP REIT	98,182.	142,150.
CROWN HOLDINGS INC	171,550.	275,652.
DOW INC	53,804.	54,511.
DUPONT DE NEMOURS INC	78,958.	63,943.
EQUIFAX INC	198,267.	226,434.
FISERV INC	117,141.	246,061.
GENL DYNAMICS CORP	102,042.	119,918.
HOME DEPOT INC	169,645.	275,159.
HUMANA INC	66,250.	348,194.
INTEL CORP	160,123.	304,337.
ISHARES NASDAQ BIOTECHNOLOGY	127,918.	137,381.
ISHARES EXPANDED TECH-SOFTWARE	70,885.	86,225.
JOHNSON & JOHNSON COM	91,035.	205,677.
JPMORGAN CHASE & CO	171,109.	306,680.
LOCKHEED MARTIN CORP	96,354.	167,433.
MASTERCARD INC CL A	136,801.	468,786.
NETFLIX INC	104,387.	171,492.
NIKE INC CL B	284,552.	515,263.
PAYPAL HOLDINGS INC	80,680.	234,188.
PHILLIPS 66	157,551.	210,008.
RAYONIER INC REIT	100,404.	98,280.
RAYTHEON CO NEW	91,528.	158,213.
ROCKWELL AUTOMATION INC NEW	105,549.	195,577.
SCHLUMBERGER LTD NETHERLANDS ANTILLES	138,815.	84,822.
TYSON FOODS INC CL A	111,665.	219,406.
WALT DISNEY CO (HOLDING CO) DISNEY COM	102,195.	267,566.
TOTAL TO FORM 990-PF, PART II, LINE 10B	4,456,028.	7,582,547.

FORM 990-PF

CORPORATE BONDS

STATEMENT 7

DESCRIPTIONBOOK VALUEFAIR MARKET
VALUE

CNA FINCL CORP

287,045.

322,746.

GEORGIA PAC CORP M-W+25BP

51,380.

70,784.

TOTAL TO FORM 990-PF, PART II, LINE 10C

338,425.

393,530.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
AB BOND INFLATION STRATEGY FUND CLASS A	COST	1,000,005.	1,028,918.
CALVERT SHORT DURATION INCOME FUND CLASS A	COST	1,000,000.	1,009,376.
THORNBURG LIMITED TERM INCOME FD CLASS A	COST	1,000,005.	1,021,196.
VIRTUS MULTI-SECTOR SHORT TERM BOND FUND - CLASS A	COST	999,825.	991,416.
TOTAL TO FORM 990-PF, PART II, LINE 13		3,999,835.	4,050,906.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 9

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
TIM STEWART 847 GIBRALTAR DRIVE MILPITAS, CA 95035	SECRETARY 1.00	0.	0.	0.
EMAD SHARQAWI 847 GIBRALTAR DRIVE MILPITAS, CA 95035	TREASURER 1.00	0.	0.	0.
DAVE BENNETT 847 GIBRALTAR DRIVE MILPITAS, CA 95035	CFO 1.00	0.	0.	0.
BRUCE KLAFTER 847 GIBRALTAR DRIVE MILPITAS, CA 95035	ASSISTANT SECRETARY 1.00	0.	0.	0.
KYRA WHITTEN 847 GIBRALTAR DRIVE MILPITAS, CA 95035	CHAIRMAN 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF

SUMMARY OF DIRECT CHARITABLE ACTIVITIES

STATEMENT 10

ACTIVITY ONE

THE FLEXTRONICS FOUNDATION INVESTS GLOBALLY AND SERVES AS A CATALYST FOR POSITIVE CHANGE IN COMMUNITIES AROUND THE WORLD. THE FOUNDATION IS FOCUSED ON BEING AN ASSET TO THESE COMMUNITIES THROUGH DISASTER AND COMMUNITY RELIEF AND EDUCATIONAL PROGRAMS.

EXPENSES

TO FORM 990-PF, PART IX-A, LINE 1

0.

FLEXTRONICS FOUNDATION

12/31/2019

FORM 990-PF, PART XV, LINE 2

a) Applications may be addressed to:

North America

Lori Kenepp
6201 America Center Drive
San Jose, CA 95002
USA
Phone: (408) 576-7528

Latin America

Barjouth Aguilar
Av Lopez Mateos Sur No 2915-6 5
Tlajomulco de Zúñiga
Jalisco C P 45640
Mexico
Phone (US) +1 408 577 1311

EMEA

Mihaela Iftimus
Calea Torontalului DN6 km 5 7
Timisoara, Romania
Phone 0040-356-134 228

China

Sarah Albert
Xin Qing Science & Technology Industrial Park
Jing An, Doumen
Zhuhai, Guangdong
519180 China
Phone: 0086 756 5181 803

Southeast Asia

Russ Neu
2 Changi South Lane
Singapore 486123
Phone +65 687 698 41

b) See application information at

http://www.flextronics.com/social_resp/Flextronics_Foundation/default.aspx

c) None

d) Grants are limited to education, medical aid/relief, and disaster relief activities by public charities, governmental units, private foundations.

Flex Foundation
Expenditure Responsibility Statement
Attachment to 2019 Form 990-PF
EIN: 77-0567788

Page 5, Part VII-B, Line 5c

The following information is provided in accordance with IRC Sec. 4945(h)(3) and Reg. 53.4945-5(d) to demonstrate that the foundation exercised expenditure responsibility in regard to this grant.

Name and Address of Grantee:	Un Techo para mi País México A.C. Calle la Ley #3028, Juan Manuel, Guadalajara, Jalisco, 44100
Amount and Date of Grant:	\$50,000; August 5, 2019
Purpose:	Provide integral solutions of the habitat, rainwater collection systems, and work training. Build and install 20 integrated rainwater collection systems in conjunction with corporate volunteers and the beneficiary families. Through these systems, directly benefit 100 people living in poverty and indirectly 200 people. Provide skills, abilities, and knowledge that increase income related to the economic activities of families. Provide job training workshops to 40 adults living in poverty in 2 settlements. Through these job training, provide people with the necessary tools to be able to integrate into the labor market. Promote the promotion of health through the approach of information and links with Healthcare organizations to prevent diseases in the population of the community. Carry out the Health Plan in 4 settlements benefiting more than 400 people.
Date of Report(s) Received From the Grantee:	July 19, 2020 [Final report with invoices, pictures and photo release]
Amount Expended by Grantee:	\$50,000 USD
Diversion:	To the knowledge of the grantor, no funds have been diverted to any activity other than the activity for which the grant was originally made.
Verification:	The grantor has no reason to doubt the accuracy or reliability of the report from the grantee; therefore, no independent verification of the report was made.

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The following information is provided in accordance with IRC Sec. 4945(h)(3) and Reg. 53.4945-5(d) to demonstrate that the foundation exercised expenditure responsibility in regard to this grant.

Name and Address of Grantee:	Guangdong Education Development Foundation (GETCH) 18 Jingheli, Nanhuaxi Rd., Haizhu District, Guangzhou, Guangdong, China, 510235
Amount and Date of Grant:	\$58,218; December 27, 2019
Purpose:	Connecting Environment-friendly and Inclusive Community to Future (CARE) is contributed to support 120 people with disabilities from across China and help them fall into a habit of refuse classification, save energy and strengthen the awareness of environment protection.
Date of Report(s) Received From the Grantee:	Because of COVID-19, they don't allow running any activities and still waiting for the Guangzhou government's approval to restart the project. They estimate to complete the project by December 2020.
Amount Expended by Grantee:	\$58,218 USD
Diversion:	To the knowledge of the grantor, no funds have been diverted to any activity other than the activity for which the grant was originally made.
Verification:	The grantor has no reason to doubt the accuracy or reliability of the report from the grantee; therefore, no independent verification of the report was made.

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Name and Address of Grantee: Shanghai Youren Foundation
604, Building 22, Xiluoyuan District 2, Fengtai,
Beijing, China, 100077

Amount and Date of Grant: \$24,997; December 27, 2019

Purpose:

The Flex foundation grant provides:

1. Hold 2 Golden Cane Independent Travel Training Camp: It is possible to provide independent travel training for 30 visually impaired students of working age, hire experienced visually impaired persons as mentors, enable visually impaired students to learn the skills of independent travel, build self-confidence in independent life, and change people's stereotypes.
2. Hold two online sharing sessions. Through the visually impaired campers' story sharing, let 300 visually impaired listeners understand independent travel, gain confidence, pick up the blind cane, and walk out of the house to create the possibility for the integration of visually impaired people.

Date of Report(s) Received From the Grantee:

Because of COVID-19, they don't allow running any activities and communicating with the government. They estimate to complete the training in December 2020.

Amount Expended by Grantee: \$24,997 USD

Diversion:

To the knowledge of the grantor, no funds have been diverted to any activity other than the activity for which the grant was originally made.

Verification:

The grantor has no reason to doubt the accuracy or reliability of the report from the grantee; therefore, no independent verification of the report was made.

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Name and Address of Grantee:	Suzhou Weiye Public Welfare Service Center Industrial Park Water Gallery Street, Suzhou, Jiangsu, China, 215000
Amount and Date of Grant:	\$26,000; December 27, 2019
Purpose:	Environmental publicity and education theme exhibition hall, let people understand the importance and inevitability of ecological and natural harmonious development.
Date of Report(s) Received From the Grantee:	Because of COVID-19, they don't allow running any activities and still waiting for the Guangzhou government's approval to restart the project. They estimate to complete the project by September 2020.
Amount Expended by Grantee:	\$26,000 USD
Diversion:	To the knowledge of the grantor, no funds have been diverted to any activity other than the activity for which the grant was originally made.
Verification:	The grantor has no reason to doubt the accuracy or reliability of the report from the grantee; therefore, no independent verification of the report was made.

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Name and Address of Grantee:	Zhuhai Autism Society Rm101, #2 He Ping Lane, Zhuhai, Guangdong, China PR, 519000
Amount and Date of Grant:	\$47,682; August 5, 2019
Purpose:	6 months structured pre-vocational training will empower 28 adults with ID abilities needed to live independently and to make the transit from school/home life to adapt to the future inclusive working environment
Date of Report(s) Received From the Grantee:	Now started doing the outdoor activity but waiting for the permission of classroom training. The non-profit organization estimates to finalize the project in September 2020
Amount Expended by Grantee:	\$47,682 USD
Diversion:	To the knowledge of the grantor, no funds have been diverted to any activity other than the activity for which the grant was originally made.
Verification:	The grantor has no reason to doubt the accuracy or reliability of the report from the grantee; therefore, no independent verification of the report was made.

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The following information is provided in accordance with IRC Sec. 4945(h)(3) and Reg. 53.4945-5(d) to demonstrate that the foundation exercised expenditure responsibility in regard to this grant.

Name and Address of Grantee: AURA Charitable Association to Support Adults with Autism
Liliom u. 39., Budapest, Pest county, Hungary,
H-1094

Amount and Date of Grant: \$25,497; July 15, 2019

Purpose: A co-working space shared by local communities, students, researchers, makers where they come together, in the field and remotely, to design solutions to shortcomings. The programs taking place in the Nature Innovation Lab are designed to create an innovation ecosystem based on the transfer of knowledge between the grassroots and the marketplace. Setting up a co-working space and adjacent programs based on prototyping, innovation, lean startup frameworks within a priority conservation and a well preserved rural area opens two new markets for contemporary innovators, makers, researchers, and entrepreneurs: demand-driven by urgent socio-economic and environmental challenges needing solutions to, and by people living in rural, underdeveloped areas or people directly affected by dangerous ecological threats.

Date of Report(s) Received
From the Grantee: April 13, 2020 [Final Report]

Amount Expended by
Grantee: \$25,497 USD

Diversion: To the knowledge of the grantor, no funds have been diverted to any activity other than the activity for which the grant was originally made.

Verification: The grantor has no reason to doubt the accuracy or reliability of the report from the grantee; therefore, no independent verification of the report was made.

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Name and Address of Grantee:	Environmental and Nature Friendly Association of Sarvar Tomori P. u. 14., Sarvar, Hungary, 9600
Amount and Date of Grant:	\$1,690; December 27, 2019
Purpose:	Improving the air quality of the city, providing natural shading and making the city more aesthetic
"	
Date of Report(s) Received From the Grantee:	April 14, 2020 [Final Report]
Amount Expended by Grantee:	\$1,690 USD
Diversion:	To the knowledge of the grantor, no funds have been diverted to any activity other than the activity for which the grant was originally made.
Verification:	The grantor has no reason to doubt the accuracy or reliability of the report from the grantee; therefore, no independent verification of the report was made.

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Name and Address of Grantee:	Hungarian Red Cross, Institution for people with disabilities Kossuth street 77, Tab, Somogy, Hungary, 8660
Amount and Date of Grant:	\$5,586; December 29, 2019
Purpose:	By reducing the use of energy and making it more efficient, we reduce the environmental burden of the institution, thus reducing the carbon dioxide emissions in addition to social activities.
Date of Report(s) Received From the Grantee:	June 12, 2020 [Final Report]
Amount Expended by Grantee:	\$5,586 USD
Diversion:	To the knowledge of the grantor, no funds have been diverted to any activity other than the activity for which the grant was originally made.
Verification:	The grantor has no reason to doubt the accuracy or reliability of the report from the grantee; therefore, no independent verification of the report was made.

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Name and Address of Grantee:	The Barn Owl Foundation (Gyöngybagolyvédelmi Alapítvány) Temesvári u. 8., Orosztony, Hungary, 8744
Amount and Date of Grant:	\$12,060; December 27, 2019
Purpose:	This programme provided local communities with many opportunities to broaden their knowledge and deepen their engagement in the field of global sustainability goals (called Sustainable Development Goals, SDGs). The main objective of the project is to raise awareness of the United Nations Sustainable Development Goals, and to move these goals towards actions with the help of the local community. Participants (250+) and the wider target group will benefit from the project through three actions: 1) Active citizenship by volunteering for the Barn Owl Foundation. 2) Participation in vocational/adult education trainings in the Owls and People Sustainability Centre. 3) Public engagement and dissemination of their acquired knowledge in the local community (SDG Ambassadors).
Date of Report(s) Received From the Grantee:	July 15, 2020 [Interim Report received, the non-profit organization asked for extension due COVID-19 situation]
Amount Expended by Grantee:	\$12,060 USD
Diversion:	To the knowledge of the grantor, no funds have been diverted to any activity other than the activity for which the grant was originally made.
Verification:	The grantor has no reason to doubt the accuracy or reliability of the report from the grantee; therefore, no independent verification of the report was made.

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Name and Address of Grantee:	WWF Romania (WWF Danube Carpathian Programme Romania) Bd. Tudor Vladimirescu 29, Bucharest, Bucharest, Romania, 500 881
Amount and Date of Grant:	\$99,724; December 27, 2019
Purpose:	A co-working space shared by local communities, students, researchers, makers where they come together, in the field and remotely, to design solutions to shortcomings. The programs taking place in the <i>Nature Innovation Lab</i> are designed to create an innovation ecosystem based on the transfer of knowledge between the grassroots and the marketplace. Setting up a co-working space and adjacent programs based on prototyping, innovation, lean startup frameworks within a priority conservation and a well preserved rural area opens two new markets for contemporary innovators, makers, researchers, and entrepreneurs: demand-driven by urgent socio-economic and environmental challenges needing solutions to, and by people living in rural, underdeveloped areas or people directly affected by dangerous ecological threats.
Date of Report(s) Received From the Grantee:	June 29, 2020, [Interim Report, non-profit organization requested an extension due COVID19 situation]
Amount Expended by Grantee:	\$99,724 USD
Diversion:	To the knowledge of the grantor, no funds have been diverted to any activity other than the activity for which the grant was originally made.
Verification:	The grantor has no reason to doubt the accuracy or reliability of the report from the grantee; therefore, no independent verification of the report was made.

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Name and Address of Grantee:

EXTRA FONDO DE APOYO A
TRABAJADORES DE LOS MEDIOS DE
COMUNICACIÓN AC.
Av. Patria 1000. Colinas de San Javier,
Guadalajara, Jalisco, Mexico, 44660

Amount and Date of Grant:

\$15,000; December 27, 2019

Purpose:

Bosque Urbano has its greenhouse where they produce trees of suitable species to the city, which with proper development, will help to capture CO₂, produce oxygen, regulate the climate and improve the conditions of citizens. Their first goal is to ensure that for each inhabitant, we have a tree. We are 5 million people, and we have already planted and given citizens 3 million trees since 2005. This project will significantly help ensure and increase the production of trees that will be delivered in the coming months, and that will benefit many people in the present, and the impact will continue for generations.
The production will be 350,000 trees, and with the support of this donation, 70,000 will be produced.

Date of Report(s) Received

From the Grantee:

Final report is in progress

Amount Expended by

Grantee:

\$15,000 USD

Diversion:

To the knowledge of the grantor, no funds have been diverted to any activity other than the activity for which the grant was originally made.

Verification:

The grantor has no reason to doubt the accuracy or reliability of the report from the grantee; therefore, no independent verification of the report was made.

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The following information is provided in accordance with IRC Sec. 4945(h)(3) and Reg. 53.4945-5(d) to demonstrate that the foundation exercised expenditure responsibility in regard to this grant.

Name and Address of Grantee:	iSisters Technology Mentoring Inc. 3781 Starndherd Road, PO Box 34025, Ottawa, Ontario, Canada, K2J 5B1
Amount and Date of Grant:	\$17,500; July 18, 2019
Purpose:	Funding granted by the Flex Foundation allowed iSisters to deliver no cost technology education programs to empower local women in need (often young mothers) at two community partner centres with technology and job search skills necessary to overcome unemployment and limited education. Their collaborative model allows them to: • provide accessibility to no-cost technology education services in a safe environment • improve the skills, economic prospects and self-efficacy of women and their families • reduce social and economic disparity • alleviate poverty • lower resource burden within the community
Date of Report(s) Received From the Grantee:	July 7, 2020 [Final report with invoices, pictures and photo release]
Amount Expended by Grantee:	\$17,500 USD
Diversion:	To the knowledge of the grantor, no funds have been diverted to any activity other than the activity for which the grant was originally made.
Verification:	The grantor has no reason to doubt the accuracy or reliability of the report from the grantee; therefore, no independent verification of the report was made.

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Name and Address of Grantee:	Jóvenes Constructores de la Comunidad, A.C. Av. Prolongación Cristóbal Colon, Col. Azcona zona centro, Tijuana, Baja California, Mexico, 22000
Amount and Date of Grant:	\$6,346; August 5, 2019
Purpose:	To rebuild the social fabric through the promotion of human development as well as the improvement of employability options and school reintegration of young people living in marginalized communities of Tijuana. Through education and training in trades, young people acquire tools that facilitate their employability or the undertaking of their own business, as well as completing a monthly project to improve their neighborhood through community leadership. 30 Young people between 16-25 years of age, living in marginalized neighborhoods. The community itself will also receive the benefits of these actions with the rebuild of social fabric that comes with this project.
Date of Report(s) Received From the Grantee: Amount Expended by Grantee:	[Final report is in progress] \$6,346 USD
Diversion:	To the knowledge of the grantor, no funds have been diverted to any activity other than the activity for which the grant was originally made.
Verification:	The grantor has no reason to doubt the accuracy or reliability of the report from the grantee; therefore, no independent verification of the report was made.

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The following information is provided in accordance with IRC Sec. 4945(h)(3) and Reg. 53.4945-5(d) to demonstrate that the foundation exercised expenditure responsibility in regard to this grant.

Name and Address of Grantee:	Laboratoria Av. Vallarta 3300, Piso 2, Guadalajara, Jalisco, Mexico, 44690
Amount and Date of Grant:	\$50,000; August 5, 2019
Purpose:	Given the successful results of their first project with Flex Foundation in Guadalajara during 2018 and early 2019, they looked forward to continuing the collaboration throughout 2019, furthering their impact, and continuing to transform the lives of more women together. The purpose of the renovated partnership is to empower women from underserved backgrounds by developing the skill set they require to start a transforming career in technology. To achieve this, they worked together to train at least 50 women in Guadalajara, placing 80% of them in jobs in tech (40) with salaries that, on average, triple their previous incomes. The funding supported their current operations in Guadalajara, Mexico, and will help them strengthen their relationships with hiring companies to become their best hiring partner in Guadalajara.
Date of Report(s) Received From the Grantee:	June 30, 2020 [Final report with invoices, pictures and photo release]
Amount Expended by Grantee:	\$50,000 USD
Diversion:	To the knowledge of the grantor, no funds have been diverted to any activity other than the activity for which the grant was originally made.
Verification:	The grantor has no reason to doubt the accuracy or reliability of the report from the grantee; therefore, no independent verification of the report was made.

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Name and Address of Grantee:	Laboratoria Alameda Santos, 2356 - Cerqueira César, São Paulo, SP, Brazil, 01419-002
Amount and Date of Grant:	\$ 33,326; August 5, 2019
Purpose:	Given the successful results of their first project with Flex Foundation in Guadalajara during 2018 and early 2019, they look forward to continuing the collaboration throughout 2019, expanding our impact, and continuing to transform the lives of more women together in Brazil. The purpose of the renovated partnership is to empower women from underserved backgrounds by developing the skill set they require to start a transforming career in technology. To achieve this, they proposed to work together to train at least 50 women in Brazil, placing 80% of them in jobs in tech (40) with salaries that, on average, triple their previous incomes.
Date of Report(s) Received From the Grantee:	June 4, 2020 [Final report with invoices, pictures and photo release]
Amount Expended by Grantee:	\$ 33,326 USD
Diversion:	To the knowledge of the grantor, no funds have been diverted to any activity other than the activity for which the grant was originally made.
Verification:	The grantor has no reason to doubt the accuracy or reliability of the report from the grantee; therefore, no independent verification of the report was made.

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Name and Address of Grantee: GRID Alternatives
930 Gateway Center Way, San Diego, CA, US,
92102

Amount and Date of Grant: \$30,000; December 30, 2019

Purpose: GRID requested a grant of \$30,000 from the Flex Foundation to support providing solar energy to Casa Hogar Sion Orphanage, home to 75 children and young adults in Tijuana, Mexico. This project will provide renewable solar power for the Sion home, significantly reducing the home's monthly electric bill, providing the orphanage with critical savings that can be used to build the staff's capacity, purchase other needed items for the children like clothes, medicine, doctor and dentist visits, food and school supplies, as well as provide scholarships for young adults pursuing higher education. The installation will also provide a hands-on training opportunity for students studying renewable energy at nearby local universities.

Date of Report(s) Received From the Grantee: The project has a delay due COVID situation
Amount Expended by Grantee: \$30,000 USD

Diversion: To the knowledge of the grantor, no funds have been diverted to any activity other than the activity for which the grant was originally made.

Verification: The grantor has no reason to doubt the accuracy or reliability of the report from the grantee; therefore, no independent verification of the report was made.

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The following information is provided in accordance with IRC Sec. 4945(h)(3) and Reg. 53.4945-5(d) to demonstrate that the foundation exercised expenditure responsibility in regard to this grant.

Name and Address of Grantee:	Unreasonable Mexico Arroyo el Molino 201 Int. 504 Torre Norte Calicantos Colonia Calicantos, Aguascalientes, Aguascalientes, Mexico, 20118
Amount and Date of Grant:	\$49,975; July 1 st , 2018
Purpose:	They are serving entrepreneurs who are changing daily Mexico's future and through their program [The Unreasonable Institute] they help them accelerate their impact.
Date of Report(s) Received From the Grantee:	July 7 th , 2019 [final report with invoices and photos.]
Amount Expended by Grantee:	\$49,975 USD
Diversion:	To the knowledge of the grantor, no funds have been diverted to any activity other than the activity for which the grant was originally made.
Verification:	The grantor has no reason to doubt the accuracy or reliability of the report from the grantee; therefore, no independent verification of the report was made.

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Name and Address of Grantee:	Universitatea Politehnica Timișoara Piața Victoriei Nr. 2, 300006 Timișoara, Timiș County, Romania
Amount and Date of Grant:	\$15,300; October 23 rd , 2018
Purpose:	Infrastructure update for microwave laboratory and PCB prototyping laboratory
Date of Report(s) Received From the Grantee:	Requested
Amount Expended by Grantee:	
Diversion:	To the knowledge of the grantor, no funds have been diverted to any activity other than the activity for which the grant was originally made.
Verification:	The grantor has no reason to doubt the accuracy or reliability of the report from the grantee; therefore, no independent verification of the report was made.