

EXTENDED TO NOVEMBER 16, 2020

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0047

Form 990-PF

Department of the Treasury Internal Revenue Service

Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.

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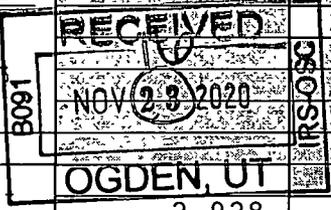
2019

Open to Public Inspection

For calendar year 2019 or tax year beginning and ending

Name of foundation: THE AVIS FAMILY FOUNDATION
Employer identification number: 77-0546893
Telephone number: 650 210 5300
City or town, state or province, country, and ZIP or foreign postal code: MENLO PARK, CA 94026
Check type of organization: Section 501(c)(3) exempt private foundation
Fair market value of all assets at end of year: \$45,347,631.

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12), Operating and Administrative Expenses (13-26), and Summary (27-29).



SCANNED FEB 03 2021

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end of year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		132,760.	1,593,295.	1,593,295.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations STMT 8		906,969.	593,148.	593,983.
		b Investments - corporate stock STMT 9		6,387,734.	4,986,754.	5,680,927.
		c Investments - corporate bonds				
	11	Investments land, buildings, and equipment basis ▶				
	Less accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other STMT 10		23,805,109.	24,812,572.	37,479,426.	
14	Land, buildings, and equipment: basis ▶					
	Less accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	<b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item 1)		31,232,572.	31,985,769.	45,347,631.	
Liabilities	17	Accounts payable and accrued expenses		6,911.	6,911.	
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	<b>Total liabilities</b> (add lines 17 through 22)		6,911.	6,911.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/>					
	and complete lines 24, 25, 29, and 30.					
	24	Net assets without donor restrictions				
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 26 through 30.					
	26	Capital stock, trust principal, or current funds		31,225,661.	31,978,858.	
27	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.		
28	Retained earnings, accumulated income, endowment, or other funds		0.	0.		
29	<b>Total net assets or fund balances</b>		31,225,661.	31,978,858.		
30	<b>Total liabilities and net assets/fund balances</b>		31,232,572.	31,985,769.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	31,225,661.
2	Enter amount from Part I, line 27a	2	753,197.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	31,978,858.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 29	6	31,978,858.

**Part IV Capital Gains and Losses for Tax on Investment Income** SEE ATTACHED STATEMENTS

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e	10,411,671.	8,077,070.	2,334,601.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			2,334,601.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	2,334,601.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	132,082.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	1,588,337.	41,427,970.	.038340
2017	870,000.	40,710,404.	.021370
2016	2,743,078.	37,410,112.	.073325
2015	3,252,815.	36,163,273.	.089948
2014	1,879,459.	38,736,725.	.048519

2 Total of line 1, column (d)	2	.271502
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.054300
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	44,664,102.
5 Multiply line 4 by line 3	5	2,425,261.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	25,880.
7 Add lines 5 and 6	7	2,451,141.
8 Enter qualifying distributions from Part XII, line 4	8	2,309,856.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

THE AVIS FAMILY FOUNDATION

**Part IV** Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	CS 9824 - SEE STMT A	P	VARIOUS	VARIOUS
b	CS 5078 - SEE STMT B	P	VARIOUS	VARIOUS
c	CS 5078 - SEE STMT B	P	VARIOUS	VARIOUS
d	CS 1884 - 899 SHS OF PIMCO LOW DURATION FUND	P	VARIOUS	11/22/19
e	CS 1884 - 1296 SHS OF SLACK TECHNOLOGIES	D	12/19/14	VARIOUS
f	CS 1884 - SEE STMT C	D	VARIOUS	VARIOUS
g	CS 1884 - CAPITAL GAIN DISTRIBUTION	P	VARIOUS	VARIOUS
h	ST GAIN FROM FLOW THROUGH ENTITIES	P	VARIOUS	VARIOUS
i	LT GAIN FROM FLOW THROUGH ENTITIES	P	VARIOUS	VARIOUS
j	LT GAIN - QSBS FROM FLOW THROUGH ENTITIES	P	VARIOUS	VARIOUS
k	LT GAIN - FULL REDEMPTION OF INTEREST IN HIGHLINE	P	VARIOUS	12/31/19
l	LT GAIN - DISTRIBUTION FROM HCP PE FUND IV (CAYMA	P	VARIOUS	VARIOUS
m	CS 1884 - DODGE&COX INCOME FUND - SEE STMT C	P	10/30/14	09/24/19
n	CS 1884 - PIMCO LOW DURATION FUND-SEE STMT C	P	VARIOUS	11/22/19
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	4,050,039.		4,040,221.	9,818.
b	325,869.		282,744.	43,125.
c	1,218,365.		852,166.	366,199.
d	8,821.		9,154.	-333.
e	43,979.		1,432.	42,547.
f	1,017,883.		445,019.	572,864.
g	7,953.			7,953.
h	79,472.			79,472.
i	917,430.			917,430.
j	60,710.		60,710.	0.
k	1,356,427.		1,146,911.	209,516.
l	69,375.			69,375.
m	1,000,000.		973,719.	26,281.
n	255,348.		264,994.	-9,646.
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			** 9,818.
b			** 43,125.
c			366,199.
d			** -333.
e			42,547.
f			572,864.
g			7,953.
h			** 79,472.
i			917,430.
j			0.
k			209,516.
l			69,375.
m			26,281.
n			-9,646.
o			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	2,334,601.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	132,082.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

- 1a Exempt operating foundations described in section 4940(d)(2), check here [ ] and enter "N/A" on line 1. Date of ruling or determination letter: (attach copy of letter if necessary-see instructions)
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here [ ] and enter 1% of Part I, line 27b
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)

- 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)
3 Add lines 1 and 2
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

- a 2019 estimated tax payments and 2018 overpayment credited to 2019
b Exempt foreign organizations - tax withheld at source
c Tax paid with application for extension of time to file (Form 8868)
d Backup withholding erroneously withheld

Table with 2 columns: Description, Amount. Rows: 6a 50,274., 6b 0., 6c 50,000., 6d 0.

- 7 Total credits and payments. Add lines 6a through 6d
8 Enter any penalty for underpayment of estimated tax Check here [ ] if Form 2220 is attached
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid
11 Enter the amount of line 10 to be Credited to 2020 estimated tax 48,515. Refunded

Table with 2 columns: Line Number, Amount. Rows: 1 51,759., 2 0., 3 51,759., 4 0., 5 51,759., 7 100,274., 8 0., 9, 10 48,515., 11 0.

Part VII A Statements Regarding Activities

- 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.
c Did the foundation file Form 1120-POL for this year?
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.

- 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?
b If "Yes," has it filed a tax return on Form 990-T for this year?
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

- 8a Enter the states to which the foundation reports or with which it is registered See instructions CA
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

- 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

Table with 3 columns: Question Number, Yes, No. Rows: 1a X, 1b X, 1c X, 2 X, 3 X, 4a X, 4b N/A, 5 X, 6 X, 7 X, 8b X, 9 X, 10 X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	X	
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X	
14 The books are in care of ▶ CATALYST FAMILY OFFICE Telephone no. ▶ (650) 210-5300 Located at ▶ PO BOX 2708, MENLO PARK, CA ZIP+4 ▶ 94026		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year		
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? If "Yes," list the years ▶	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)		X
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required

(continued)

		Yes	No
<b>5a</b>	During the year, did the foundation pay or incur any amount to		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>b</b>	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	
	Organizations relying on a current notice regarding disaster assistance, check here	▶ <input type="checkbox"/>	
<b>c</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A	
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).	<input type="checkbox"/> Yes	<input type="checkbox"/> No
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		
	If "Yes" to 6b, file Form 8870.	X	
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>b</b>	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	
<b>8</b>	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶ 0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3 N/A	
<b>Total.</b> Add lines 1 through 3 <span style="float: right;">▶</span>	0.

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	7,283,475.
b	Average of monthly cash balances	1b	581,365.
c	Fair market value of all other assets	1c	37,479,426.
d	<b>Total</b> (add lines 1a, b, and c)	1d	45,344,266.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	45,344,266.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	680,164.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	44,664,102.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	2,233,205.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,233,205.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	51,759.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	51,759.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,181,446.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	2,181,446.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,181,446.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,309,856.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions</b> Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	2,309,856.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	<b>Adjusted qualifying distributions</b> Subtract line 5 from line 4	6	2,309,856.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				2,181,446.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2019.				
a From 2014				
b From 2015				
c From 2016	180,741.			
d From 2017				
e From 2018				
f Total of lines 3a through e	180,741.			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ 2,309,856.				
a Applied to 2018, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				2,181,446.
e Remaining amount distributed out of corpus	128,410.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	309,151.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	309,151.			
10 Analysis of line 9				
a Excess from 2015				
b Excess from 2016	180,741.			
c Excess from 2017				
d Excess from 2018				
e Excess from 2019	128,410.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶ \_\_\_\_\_  
 b Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

1 **Information Regarding Foundation Managers:**  
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**  
 Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or email address of the person to whom applications should be addressed:

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- b The form in which applications should be submitted and information and materials they should include.

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- c Any submission deadlines:

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- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
EVERSIDE FOUNDERS FUND LP CASH DONATION (PASS-THROUGH) 155 E 44TH STREET, SUITE 2101 NEW YORK, NY 10017		PC	CHARITABLE PURPOSES	23.
FIDELITY CHARITABLE FUND PO BOX 770001 CINCINNATI, OH 45277-0053		PC	CHARITABLE PURPOSES	1,250,000.
KQED CAMPAIGN 21 2601 MARIPOSA STREET SAN FRANCISCO, CA 94110-1426		PC	CHARITABLE PURPOSES	333,333.
MASS MOCA 1040 MASS MOCA WAY NORTH ADAMS, MA 01247		PC	CHARITABLE PURPOSES	250,000.
NOLS 284 LINCOLN ST. LANDER, WY 82520		PC	CHARITABLE PURPOSES	200,000.
<b>Total</b>			<b>SEE CONTINUATION SHEET(S)</b>	<b>2,268,356.</b>
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>				<b>0.</b>

**Part XV** Supplementary Information

**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NPR FOUNDATION 635 MASSACHUSETTS AVE, NW WASHINGTON, DC 20001-3755		PC	CHARITABLE PURPOSES	25,000.
OPPORTUNITY FUND 111 WEST ST. JOHN STREET, SUITE 800 SAN JOSE, CA 95113		PC	CHARITABLE PURPOSES	150,000.
SCHWAB CHARITABLE FUND PO BOX 628298 ORLANDO, FL 32862		PC	CHARITABLE PURPOSES	60,000.
<b>Total from continuation sheets</b>				<b>235,000.</b>





**Schedule B**

(Form 990, 990-EZ, or 990-PF)  
Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.  
▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No 1545-0047

**2019**

Name of the organization

Employer identification number

**THE AVIS FAMILY FOUNDATION**

**77-0546893**

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

501(c)( ) (enter number) organization

4947(a)(1) nonexempt charitable trust not treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ \_\_\_\_\_

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization <b>THE AVIS FAMILY FOUNDATION</b>	Employer identification number <b>77-0546893</b>
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**Part I** **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	GREGORY AND ANNE AVIS  1545 WAVERLEY STREET  PALO ALTO, CA 94301	\$ 1,019,781.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization  <b>THE AVIS FAMILY FOUNDATION</b>	Employer identification number  <b>77-0546893</b>
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**Part II** **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
<b>1</b>	VARIOUS PUBLIC TRADED STOCKS VALUED AT AVERAGE HIGH & LOW PRICES PER ATTACHMENT A. <hr/> <hr/> <hr/>	\$ <u>1,019,781.</u>	<u>VARIOUS</u>
	<hr/> <hr/> <hr/>	\$ _____	
	<hr/> <hr/> <hr/>	\$ _____	
	<hr/> <hr/> <hr/>	\$ _____	
	<hr/> <hr/> <hr/>	\$ _____	
	<hr/> <hr/> <hr/>	\$ _____	
	<hr/> <hr/> <hr/>	\$ _____	
	<hr/> <hr/> <hr/>	\$ _____	

Name of organization <b>THE AVIS FAMILY FOUNDATION</b>	Employer identification number <b>77-0546893</b>
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**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$ \_\_\_\_\_  
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
CS 9824 - SEE STMT A	4,050,039.	4,040,221.	0.	0.	VARIOUS	VARIOUS

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
CS 5078 - SEE STMT B	325,869.	282,744.	0.	0.	VARIOUS	VARIOUS

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
CS 5078 - SEE STMT B	1,218,365.	852,166.	0.	0.	VARIOUS	VARIOUS

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
CS 1884 - 899 SHS OF PIMCO LOW DURATION FUND	8,821.	9,154.	0.	0.	VARIOUS	11/22/19

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
CS 1884 - 1296 SHS OF SLACK TECHNOLOGIES	43,979.	43,737.	0.	0.	242.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
CS 1884 - SEE STMT C	1,017,883.	975,968.	0.	0.	41,915.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
CS 1884 - CAPITAL GAIN DISTRIBUTION	7,953.	0.	0.	0.	7,953.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
ST GAIN FROM FLOW THROUGH ENTITIES	79,472.	0.	0.	0.	79,472.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
LT GAIN FROM FLOW THROUGH ENTITIES	917,430.	0.	0.	0.	917,430.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
LT GAIN - QSBS FROM FLOW THROUGH ENTITIES	60,710.	0.	0.	0.	VARIOUS	VARIOUS

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
LT GAIN - FULL REDEMPTION OF INTEREST IN HIGHLINE CAPITAL INTERNATIONAL LTD.	1,356,427.	1,146,911.	0.	0.	PURCHASED	12/31/19

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
LT GAIN - DISTRIBUTION FROM HCP PE FUND IV (CAYMAN) LP	69,375.	0.	0.	0.	PURCHASED	VARIOUS

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
CS 1884 - DODGE&COX INCOME FUND - SEE STMT C	1,000,000.	973,719.	0.	0.		10/30/14 09/24/19

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD	
CS 1884 - PIMCO LOW DURATION FUND-SEE STMT C		VARIOUS	11/22/19	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
255,348.	264,994.	0.	0.	-9,646.

CAPITAL GAINS DIVIDENDS FROM PART IV	0.
TOTAL TO FORM 990-PF, PART I, LINE 6A	1,822,057.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB 1884 - DIVIDEND	116,599.	0.	116,599.	116,599.	0.
CHARLES SCHWAB 1884 - INTEREST	360.	0.	360.	360.	0.
CHARLES SCHWAB 5078 - DIVIDEND	19,783.	0.	19,783.	19,783.	0.
CHARLES SCHWAB 9824 - DIVIDEND	27.	0.	27.	27.	0.
CHS 5078 - INTEREST	597.	0.	597.	597.	0.
CHS 5078 - INTEREST	88.	0.	88.	88.	0.
CHS 9824 - US TREASURY INTEREST	10,214.	0.	10,214.	10,214.	0.
CNB 9214 - INTEREST	23.	0.	23.	23.	0.
EVERSIDE FOUNDERS - DIVIDEND	1,993.	0.	1,993.	1,993.	0.
EVERSIDE FOUNDERS - INTEREST	72,640.	0.	72,640.	72,640.	0.
EVERSIDE FUND II - INTEREST	3,503.	0.	3,503.	3,503.	0.
GENERATION IM GLOBAL - DIVIDEND	60,924.	0.	60,924.	60,924.	0.
GENERATION IM GLOBAL - INTEREST	1.	0.	1.	1.	0.
HCP PRIVATE EQUITY VIII-A - DIVIDEND	1.	0.	1.	1.	0.
HCP PRIVATE EQUITY VIII-A - INTEREST	128.	0.	128.	128.	0.
LEGACY VENTURE IX - INTEREST	94.	0.	94.	94.	0.

THE AVIS FAMILY FOUNDATION

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LEGACY VENTURE V - DIVIDEND	1,747.	0.	1,747.	1,747.	0.
LEGACY VENTURE V - INTEREST	763.	0.	763.	763.	0.
LEGACY VENTURE VI - DIVIDEND	272.	0.	272.	272.	0.
LEGACY VENTURE VI - INTEREST	645.	0.	645.	645.	0.
LEGACY VENTURE VII - DIVIDEND	245.	0.	245.	245.	0.
LEGACY VENTURE VII - INTEREST	494.	0.	494.	494.	0.
LEGACY VENTURE VIII - INTEREST	545.	0.	545.	545.	0.
LEGACY VENTURE VIII- DIVIDEND	19.	0.	19.	19.	0.
PRIME FINANCE CMBS B-PIECE - DIVIDEND	176,934.	0.	176,934.	176,934.	0.
PRIME FINANCE CMBS B-PIECE - INTEREST	137.	0.	137.	137.	0.
PRIME FINANCE LONG DURATION B-PIECE II- DIVIDEND	25,356.	0.	25,356.	25,356.	0.
SUMMIT PARTNERS IX-B - INTEREST	64.	0.	64.	64.	0.
WGI - DIVIDEND	93,138.	0.	93,138.	93,138.	0.
WGI - INTEREST	1,577.	0.	1,577.	1,577.	0.
TO PART I, LINE 4	<u>588,911.</u>	<u>0.</u>	<u>588,911.</u>	<u>588,911.</u>	<u>0.</u>

## FORM 990-PF

## OTHER INCOME

## STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
EVERSIDE FOUNDERS FUND - ORD BUS INCOME	6,329.	6,329.	0.
EVERSIDE FOUNDERS FUND - OTHER LOSS	-2,723.	-2,723.	0.
EVERSIDE FOUNDERS FUND - OTHER NET RENTAL LOSS	-914.	-914.	0.
EVERSIDE FOUNDERS FUND - OTHER PORTFOLIO INCOME	7,903.	7,903.	0.
EVERSIDE FOUNDERS FUND - SEC 1231 GAIN	184.	184.	0.
EVERSIDE FUND II - GUARANTEE INCOME	128.	128.	0.
EVERSIDE FUND II - ORD BUSINESS LOSS	-580.	-580.	0.
EVERSIDE FUND II - OTHER PORTFOLIO INCOME	1,126.	1,126.	0.
GENERATION IM GLOBAL EQUITY FUND - SEC 988 LOSS	-3,765.	-3,765.	0.
HCP PRIVATE EQUITY FUND VIII-A - OTHER PORTFOLIO INCOME	33.	33.	0.
HCP PRIVATER EQUITY FUND VIII-A - ORD BUSINESS LOSS	-1.	-1.	0.
LEGACY VENTURE V - ORD BUS LOSS	-853.	-853.	0.
LEGACY VENTURE V - OTHER INCOME (LOSS)	272.	272.	0.
LEGACY VENTURE V - SEC 1231 GAIN/LOSS	-207.	-207.	0.
LEGACY VENTURE VI - ORD BUS LOSS	-29.	-29.	0.
LEGACY VENTURE VI - ORD LOSS	-6,148.	-6,148.	0.
LEGACY VENTURE VI - OTHER PORTFOLIO INCOME (LOSS)	-2.	-2.	0.
LEGACY VENTURE VI - PFIC INCOME	-236.	-236.	0.
LEGACY VENTURE VI - SEC 988 LOSS	-23.	-23.	0.
LEGACY VENTURE VII - OTHER PORTFOLIO INCOME	20.	20.	0.
LEGACY VENTURE VII - SEC 965A/965C	1.	1.	0.
LEGACY VENTURE VII - SEC 988 GAIN	9.	9.	0.
LEGACY VENTURE VII- ORD BUS LOSS	-20.	-20.	0.
LEGACY VENTURE VIII - OTHER LOSS	-196.	-196.	0.
LEGACY VENTURE VIII - RENTAL REAL ESTATE INCOME/LOSS	-55.	-55.	0.
SUMMIT PARTNERS GROWTH EQUITY FUND IX-B - OTHER PORTFOLIO INCOME	45.	45.	0.
WGI - OTHER PORTFOLIO INCOME	1,232.	1,232.	0.
OTHER INCOME	1,398.	1,398.	0.
TOTAL TO FORM 990-PF, PART I, LINE 11	2,928.	2,928.	0.

FORM 990-PF	ACCOUNTING FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	34,000.	0.	0.	34,000.
TO FORM 990-PF, PG 1, LN 16B	34,000.	0.	0.	34,000.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CONSULTING FEES - JOURNALISM ORGANIZATION RESEARCH	7,500.	0.	0.	7,500.
TO FORM 990-PF, PG 1, LN 16C	7,500.	0.	0.	7,500.

FORM 990-PF	TAXES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES ON INV. INCOME	25,152.	25,152.	0.	0.
STATE FEES	160.	0.	0.	0.
FEDERAL TAXES	30,000.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	55,312.	25,152.	0.	0.

## FORM 990-PF

## OTHER EXPENSES

## STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK FEES - CNB	265.	0.	0.	0.
EVERSIDE FOUNDERS FUND - OTHER PORTFOLIO DED	46,313.	46,313.	0.	0.
EVERSIDE FOUNDERS FUND - PORTFOLIO DED	30.	30.	0.	0.
EVERSIDE FOUNDERS FUND - SEC 179 DED	155.	155.	0.	0.
EVERSIDE FUND II - OTHER PORTFOLIO DED	5,432.	5,432.	0.	0.
GENERATION IM - OTHER PORTFOLIO DED	36,869.	36,869.	0.	0.
HCP PRIVATE EQUITY IX-A - OTHER PORTFOLIO DED	732.	732.	0.	0.
HCP PRIVATE EQUITY VIII-A - OTHER PORTFOLIO DED	6,743.	6,743.	0.	0.
LEGACY IX - OTHER PORTFOLIO DED	13,015.	13,015.	0.	0.
LEGACY V (QP) - OTHER PORTFOLIO DED	13,884.	13,884.	0.	0.
LEGACY VI (QP) - OTHER PORTFOLIO DED	24,971.	24,971.	0.	0.
LEGACY VII - OTHER PORTFOLIO DED	29,307.	29,307.	0.	0.
LEGACY VII - PORTFOLIO DED	626.	626.	0.	0.
LEGACY VIII - OTHER PORTFOLIO DED	32,069.	32,069.	0.	0.
MANAGEMENT FEES - #9824 NONDEDUCTIBLE FROM PASSTHROUGH	866.	866.	0.	0.
PRIME FINANCE CMBS - OTHER PORTF DED	1,690.	0.	0.	0.
PRIME FINANCE LONG DURATION B-PIECE II - PORTFOLIO DEDUCTION	2,199.	2,199.	0.	0.
MANAGEMENT FEES - #5078	1,275.	1,275.	0.	0.
SUMMIT PARTNER IX-B - OTHER PORTFOLIO DED	36,262.	36,262.	0.	0.
SUMMIT PARTNER IX-B AVI - OTHER PORTFOLIO DED	1,239.	1,239.	0.	0.
WGI - INVESTMENT FEE	49.	49.	0.	0.
WGI - OTHER PORTFOLIO DEDUCTIONS	32,429.	32,429.	0.	0.
	659.	629.	0.	0.
TO FORM 990-PF, PG 1, LN 23	287,079.	285,094.	0.	0.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS		STATEMENT 8	
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
US TREASURY	X		593,148.	593,983.
TOTAL U.S. GOVERNMENT OBLIGATIONS			593,148.	593,983.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			593,148.	593,983.

FORM 990-PF	CORPORATE STOCK		STATEMENT 9	
DESCRIPTION			BOOK VALUE	FAIR MARKET VALUE
PIMCO FDS-REAL RETURN			775,366.	846,341.
DODGE & COX INCOME FUND			2,371,858.	2,404,387.
SELECT EQUITY (CS 5078)			1,839,530.	2,430,199.
TOTAL TO FORM 990-PF, PART II, LINE 10B			4,986,754.	5,680,927.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
LEGACY VENTURE V (QP) LLC	COST	474,938.	966,118.
HCP ABSOLUTE RETURN FUND OFFSHORE	COST	4,891,771.	6,501,351.
WGI EMERGING MARKETS	COST	1,460,597.	1,777,000.
GENERATION IM FUND PLC	COST	2,000,000.	6,827,932.
LEGACY VENTURE VI (QP) LLC	COST	709,277.	1,911,173.
HCP PRIVATE EQUITY VI	COST	480,000.	891,494.
LEGACY VENTURE VII LLC	COST	831,683.	1,695,780.
GENERATION IM GLOBAL EQUITY FUND	COST	4,330,118.	5,259,099.
TYBOURNE EQUITY (OFFSHORE) FUND	COST	2,000,000.	2,441,024.
CEVIAN CAPITAL II LTD	COST	2,000,000.	2,445,623.
HCP PRIVATE EQUITY VII (CAYMAN)	COST	310,000.	472,780.
LEGACY VENTURE VIII LLC	COST	611,460.	809,333.
PRIME FINANCE CMBS B-PIECE	COST	1,221,421.	1,207,676.
SUMMIT PARTNER IX-B AIV	COST	49,020.	75,722.
SUMMIT PARTNER IX-B	COST	365,411.	412,645.
HCP PRIVATE EQUITY VIII-A LP	COST	114,662.	130,977.
EVERSIDE FOUNDERS FUND	COST	484,399.	566,910.
PRIME FINANCE LONG DURATION B-PIECE II		278,011.	278,227.
LEGACY VENTURE IX LLC	COST	125,524.	131,123.
HCP PRIVATE EQUITY IV	COST	0.	555,819.
BAYBERRY OFFSHORE LTD	COST	1,000,000.	1,046,200.
EVERSIDE FUND II, LP	COST	70,012.	71,530.
HCP PE FUND IX-A, LP	COST	4,268.	3,890.
SANDS CAPITAL EMERGING MARKETS GROWTH FEEDER FUND (CAYMAN)	COST	1,000,000.	1,000,000.
TOTAL TO FORM 990-PF, PART II, LINE 13		24,812,572.	37,479,426.



FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS  
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 13

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
GREGORY M. AVIS P.O. BOX 2708 MENLO PARK, CA 94026	PRESIDENT 0.25	0.	0.	0.
ANNE R. AVIS P.O. BOX 2708 MENLO PARK, CA 94026	VICE PRESIDENT 0.25	0.	0.	0.
EMILY R. AVIS P.O. BOX 2708 MENLO PARK, CA 94026	CHIEF FINANCIAL OFFICER 0.25	0.	0.	0.
CHARLES D. AVIS P.O. BOX 2708 MENLO PARK, CA 94026	SECRETARY 0.25	0.	0.	0.
FREDERIC K. AVIS P.O. BOX 2708 MENLO PARK, CA 94026	DIRECTOR 0.25	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.