

EXTENDED TO DECEMBER 15, 2020

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0047

Form 990-PF

Department of the Treasury
Internal Revenue ServiceDo not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning

, and ending

Name of foundation THE 1440 FOUNDATION		A Employer identification number 77-0456449
Number and street (or P.O. box number if mail is not delivered to street address) P.O. BOX 3141		B Telephone number (510) 708-0663
City or town, state or province, country, and ZIP or foreign postal code SARATOGA, CA 95070		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 185,293,688.		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		400,000.			
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		338,268.	338,268.	338,268.	STATEMENT 1
4 Dividends and interest from securities		92,703.	92,703.	92,703.	STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		2,595,801.			
b Gross sales price for all assets on line 6a		2,764,303.			
7 Capital gain net income (from Part IV, line 2)			2,595,801.		
8 Net short-term capital gain				70,904.	
9 Income modifications					
10a Gross sales less returns and allowances		744,363.			STATEMENT 3
b Less Cost of goods sold		402,573.			STATEMENT 4
c Gross profit or (loss)		341,790.		341,790.	STATEMENT 5
11 Other income		19,959,669.	1,829,118.	19,959,669.	STATEMENT 6
12 Total. Add lines 1 through 11		23,728,231.	4,855,890.	20,803,334.	
13 Compensation of officers, directors, trustees, etc		67,615.	0.	52,070.	15,542.
14 Other employee salaries and wages		11,744,469.	0.	9,044,893.	2,699,576.
15 Pension plans, employee benefits					
16a Legal fees STMT 7		35,857.	0.	15,095.	20,762.
b Accounting fees STMT 8		157,941.	0.	15,419.	142,522.
c Other professional fees STMT 9		332,220.	31,960.	287,816.	44,404.
17 Interest					
18 Taxes STMT 10		423,403.	0.	7,998.	415,405.
19 Depreciation and depletion		4,167,584.	0.	3,209,626.	
20 Occupancy		91,750.	0.	70,660.	21,090.
21 Travel, conferences, and meetings		180,442.	0.	112,860.	67,582.
22 Printing and publications					
23 Other expenses STMT 11		10,363,791.	1,220,117.	7,986,894.	2,023,877.
24 Total operating and administrative expenses. Add lines 13 through 23		27,565,072.	1,252,077.	20,803,331.	5,450,760.
25 Contributions, gifts, grants paid		2,000,000.			2,000,000.
26 Total expenses and disbursements. Add lines 24 and 25		29,565,072.	1,252,077.	20,803,331.	7,450,760.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<5,836,841.			
b Net investment income (if negative, enter -0-)			3,603,813.		
c Adjusted net income (if negative, enter -0-)				3.	

64 Received In JAN 04 2021
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Part II Balance Sheets		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing				
	2 Savings and temporary cash investments	30,573,894.	32,682,484.	32,682,484.	
	3 Accounts receivable ▶ 653,746.				
	Less: allowance for doubtful accounts ▶	1,313,557.	653,746.	653,746.	
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use	220,665.	239,917.	239,917.	
	9 Prepaid expenses and deferred charges	361,298.	464,549.	464,549.	
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock STMT 12	3,167,399.	5,243,961.	5,243,961.	
	c Investments - corporate bonds				
	Liabilities	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶					
12 Investments - mortgage loans					
13 Investments - other STMT 13		21,952,447.	19,294,726.	19,294,726.	
14 Land, buildings, and equipment basis ▶ 136,386,851.					
Less: accumulated depreciation ▶ 10,324,645.		129,913,875.	126,062,206.	126,062,206.	
15 Other assets (describe ▶ STATEMENT 14)		770,767.	652,099.	652,099.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		188,273,902.	185,293,688.	185,293,688.	
17 Accounts payable and accrued expenses		256,205.	355,442.		
18 Grants payable					
Net Assets or Fund Balances	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ▶ STATEMENT 15)	2,350,893.	3,398,743.		
23 Total liabilities (add lines 17 through 22)	2,607,098.	3,754,185.			
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 24, 25, 29, and 30.				
	24 Net assets without donor restrictions	184,501,883.	180,961,070.		
	25 Net assets with donor restrictions	1,164,921.	578,433.		
	Foundations that do not follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 26 through 30.				
	26 Capital stock, trust principal, or current funds				
	27 Paid-in or capital surplus, or land, bldg., and equipment fund				
	28 Retained earnings, accumulated income, endowment, or other funds				
	29 Total net assets or fund balances	185,666,804.	181,539,503.		
30 Total liabilities and net assets/fund balances	188,273,902.	185,293,688.			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	185,666,804.
2 Enter amount from Part I, line 27a	2	<5,836,841.>
3 Other increases not included in line 2 (itemize) ▶ UNREALIZED GAIN/LOSS	3	2,749,377.
4 Add lines 1, 2, and 3	4	182,579,340.
5 Decreases not included in line 2 (itemize) ▶ ACCRUAL TO CASH ADJUSTMENT	5	1,039,837.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	181,539,503.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENT				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a				
b				
c				
d				
e 2,764,303.		168,502.	2,595,801.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e			2,595,801.	
2 Capital gain net income or (net capital loss)		2		2,595,801.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3		70,904.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	25,568,812.	44,399,824.	.575876
2017	45,528,236.	47,493,651.	.958617
2016	39,071,985.	43,438,629.	.899476
2015	19,472,816.	72,891,098.	.267149
2014	4,489,366.	21,875,133.	.205227
2 Total of line 1, column (d)			2 2.906345
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 .581269
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			4 42,664,272.
5 Multiply line 4 by line 3			5 24,799,419.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 36,038.
7 Add lines 5 and 6			7 24,835,457.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 7,689,389.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	72,076.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		3	72,076.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		5	72,076.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2019 estimated tax payments and 2018 overpayment credited to 2019	6a	21,881.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	75,000.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	96,881.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	0.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	24,805.	
11 Enter the amount of line 10 to be: Credited to 2020 estimated tax <input type="checkbox"/> 0. Refunded <input type="checkbox"/>	11	24,805.	

Part VII A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <input type="checkbox"/> CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	X	
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions

	Yes	No
11		X

12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions

SEE STATEMENT 16 SEE STATEMENT 17

	Yes	No
12	X	

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?

	Yes	No
13	X	

Website address ► WWW.1440FOUNDATION.ORG

14 The books are in care of ► JOAN KRIENS

Telephone no. ► (510) 708-0663

Located at ► P.O. BOX 3141, SARATOGA, CA

ZIP+4 ► 95070

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year

► 15 N/A

16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

	Yes	No
16		X

See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year, did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person?

☐ Yes ☒ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?

☐ Yes ☒ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?

☐ Yes ☒ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?

☐ Yes ☒ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?

☐ Yes ☒ No

(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)

☐ Yes ☒ No

b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here

N/A

	Yes	No
1b		

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?

	Yes	No
1c		X

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019?

☐ Yes ☒ No

If "Yes," list the years ►

b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)

N/A

	Yes	No
2b		

c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.

	Yes	No

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?

☒ Yes ☐ No

b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)

	Yes	No
3b		X

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?

	Yes	No
4a		X

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?

	Yes	No
4b		X

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Part VII B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

Organizations relying on a current notice regarding disaster assistance, check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

N/A

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOAN KRIENS P.O. BOX 3141 SARATOGA, CA 95070	PRESIDENT 30.00	0.	0.	0.
SCOTT KRIENS P.O. BOX 3141 SARATOGA, CA 95070	VICE PRESIDENT 40.00	67,615.	16,640.	0.
KEN BAKER P.O. BOX 3141 SARATOGA, CA 95070	TREASURER/ SECRETARY 20.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FRANK ASHMORE P.O. BOX 3141, SARATOGA, CA 95070	MANAGING DIRECTOR 40.00	340,521.	15,484.	0.
LAWRENCE MALONEY P.O. BOX 3141, SARATOGA, CA 95070	DIRECTOR OF FINANCE 40.00	211,294.	10,165.	0.
ERIK DUBOIS P.O. BOX 3141, SARATOGA, CA 95070	DIRECTOR OF INFORMATION TECHNOLOGY 40.00	195,961.	15,929.	0.
NICOLE OZAN P.O. BOX 3141, SARATOGA, CA 95070	DIRECTOR OF HUMAN RESOURCES 40.00	181,991.	12,885.	0.
MARY SARLEY P.O. BOX 3141, SARATOGA, CA 95070	DIRECTOR OF PROGRAMMING 40.00	165,405.	12,304.	0.

Total number of other employees paid over \$50,000

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,690,027.
b	Average of monthly cash balances	1b	29,415,428.
c	Fair market value of all other assets	1c	9,208,527.
d	Total (add lines 1a, b, and c)	1d	43,313,982.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	43,313,982.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	649,710.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	42,664,272.
6	Minimum investment return. Enter 5% of line 5	6	2,133,214.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2019 from Part VI, line 5	2a	
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	7,450,760.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	238,629.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	7,689,389.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	7,689,389.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2019)

Part XIII Undistributed Income (see instructions)

N/A

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only				
b Total for prior years:				
3 Excess distributions carryover, if any, to 2019:				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e				
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$				
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2019 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions				
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.				
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(q)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7				
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

- 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling

09/16/14

- b Check box to indicate whether the foundation is a private operating foundation described in section

☒ 4942(j)(3) or ☐ 4942(j)(5)

- 2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

- b 85% of line 2a

- c Qualifying distributions from Part XII, line 4, for each year listed

- d Amounts included in line 2c not used directly for active conduct of exempt activities

- e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

- 3 Complete 3a, b, or c for the alternative test relied upon:

- a "Assets" alternative test - enter:

- (1) Value of all assets

- (2) Value of assets qualifying under section 4942(j)(3)(B)(i)

- b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed

- c "Support" alternative test - enter:

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization

- (4) Gross investment income

Tax year	Prior 3 years			(e) Total
(a) 2019	(b) 2018	(c) 2017	(d) 2016	
3.	0.	0.	731,464.	731,467.
3.	0.	0.	621,744.	621,747.
7,689,389.	25,879,559.	45,831,975.	39,099,677.	118,500,600.
2,000,000.	500,000.	16,147,030.	3,028,285.	21,675,315.
5,689,389.	25,379,559.	29,684,945.	36,071,392.	96,825,285.
1				1 X 0.
				0.
1,422,143.	1,479,994.	1,583,122.	1,447,954.	5,933,213.
				0.
				0.
				0.
				0.

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

- 1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

SEE STATEMENT 19

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or email address of the person to whom applications should be addressed:

- b The form in which applications should be submitted and information and materials they should include:

- c Any submission deadlines:

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part.XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SILICON VALLEY CHARITABLE FOUNDATION 2440 W EL CAMINO REAL #300 MOUNTAIN VIEW, CA 94040	FDTN MGRS ARE DONOR ADVISORS	PC	TO SUPPORT THE SILICON VALLEY COMMUNITY	2,000,000.
Total			3a	2,000,000.
b Approved for future payment				
NONE				
Total			3b	0.

Form 990-PF (2019)

Part.XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations


- | 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
|---|--|-------|----|
| | | Yes | No |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here  11-16-2020 **TREASURER/SECRETARY**

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below? See instr ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name MICHAEL A. CHOJNACKI	Preparer's signature MICHAEL A. CHOJNA	Date 11/16/20	Check <input type="checkbox"/> if self-employed	PTIN P00428607
	Firm's name ▶ FRANK, RIMERMAN & CO. LLP				Firm's EIN ▶ 94-1341042
	Firm's address ▶ 1801 PAGE MILL ROAD PALO ALTO, CA 94304				Phone no. (650) 845-8100

THE 1440 FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES - FROM PMA 301188	P		
b	PUBLICLY TRADED SECURITIES - FROM PMA 301188	P		
c	PASSTHROUGH FROM WOLFF INCOME PARTNERS	P		
d	731(A) GAIN FROM WOLFF INCOME PARTNERS	P		
e	PASSTHROUGH FROM LEGACY VENTURES VI	P		
f	PASSTHROUGH FROM LEGACY VENTURES VI	P		
g	PASSTHROUGH FROM SILVER LAKE WATERMAN FUND	P		
h	PASSTHROUGH FROM SILVER LAKE WATERMAN FUND II	P		
i	PASSTHROUGH FROM SILVER LAKE WATERMAN FUND II	P		
j	PASSTHROUGH FROM LEGACY VENTURES IX	P		
k	CAPITAL GAINS DISTRIBUTION	P		
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	115,063.	118,468.	<3,405.>
b	55,547.	50,003.	5,544.
c	237,574.		237,574.
d	1,717,646.		1,717,646.
e	2,400.		2,400.
f	216,581.		216,581.
g	98,308.		98,308.
h	71,909.		71,909.
i	248,360.		248,360.
j		31.	<31.>
k	915.		915.
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			** <3,405.>
b			5,544.
c			237,574.
d			1,717,646.
e			** 2,400.
f			216,581.
g			98,308.
h			** 71,909.
i			248,360.
j			<31.>
k			915.
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	2,595,801.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	70,904.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST FROM PASSTHROUGHS	28,927.	28,927.	28,927.
INTEREST INCOME - MINDSIGHT MEDIA	3,171.	3,171.	3,171.
OTHER INVESTMENT INTEREST	306,170.	306,170.	306,170.
TOTAL TO PART I, LINE 3	338,268.	338,268.	338,268.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS FROM BROKERAGE ACCOUNTS	92,431.	0.	92,431.	92,431.	92,431.
DIVIDENDS FROM PASSTHROUGHS	272.	0.	272.	272.	272.
TO PART I, LINE 4	92,703.	0.	92,703.	92,703.	92,703.

FORM 990-PF

INCOME AND COST OF GOODS SOLD
INCLUDED ON PART I, LINE 10

STATEMENT 3

INCOME

1. GROSS RECEIPTS		
2. RETURNS AND ALLOWANCES		
3. LINE 1 LESS LINE 2		
4. COST OF GOODS SOLD (LINE 15)	402,573	
5. GROSS PROFIT (LINE 3 LESS LINE 4)		<402,573>
6. OTHER INCOME	744,363	
7. GROSS INCOME (ADD LINES 5 AND 6)		341,790

COST OF GOODS SOLD

8. INVENTORY AT BEGINNING OF YEAR		
9. MERCHANDISE PURCHASED		
10. COST OF LABOR		
11. MATERIALS AND SUPPLIES		
12. OTHER COSTS	402,573	
13. ADD LINES 8 THROUGH 12		402,573
14. INVENTORY AT END OF YEAR		
15. COST OF GOODS SOLD (LINE 13 LESS LINE 14) . .		402,573

FORM 990-PF	COST OF GOODS SOLD - OTHER COSTS	STATEMENT	4
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DESCRIPTION	AMOUNT
RETAIL	402,573.
TOTAL OTHER COSTS	402,573.

FORM 990-PF	COST OF GOODS SOLD - OTHER INCOME	STATEMENT	5
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DESCRIPTION	AMOUNT
RETAIL REVENUE	744,363.
TOTAL OTHER INCOME	744,363.

FORM 990-PF	OTHER INCOME	STATEMENT	6
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ORDINARY INCOME FROM PASSTHROUGH	405,918.	405,918.	405,918.
OTHER INCOME FROM PASSTHROUGHS	260.	260.	260.
1231 GAIN FROM PASSTHROUGHS	1,403,781.	1,403,781.	1,403,781.
INVESTMENT FEE REFUND	19,159.	19,159.	19,159.
MULTIVERSITY PROGRAM SERVICE REVENUE	18,130,551.	0.	18,130,551.
TOTAL TO FORM 990-PF, PART I, LINE 11	19,959,669.	1,829,118.	19,959,669.

FORM 990-PF	LEGAL FEES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	35,857.	0.	15,095.	20,762.
TO FM 990-PF, PG 1, LN 16A	35,857.	0.	15,095.	20,762.

FORM 990-PF	ACCOUNTING FEES			STATEMENT 8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	157,941.	0.	15,419.	142,522.
TO FORM 990-PF, PG 1, LN 16B	157,941.	0.	15,419.	142,522.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 9
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OTHER PROFESSIONAL FEES	332,220.	31,960.	287,816.	44,404.
TO FORM 990-PF, PG 1, LN 16C	332,220.	31,960.	287,816.	44,404.

FORM 990-PF	TAXES			STATEMENT 10
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAXES	423,403.	0.	7,998.	415,405.
TO FORM 990-PF, PG 1, LN 18	423,403.	0.	7,998.	415,405.

FORM 990-PF	OTHER EXPENSES			STATEMENT 11
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE EXPENSE	162,050.	0.	129,086.	32,964.
BANK FEES	9,151.	0.	3,226.	5,925.
BOOKS, SUBSCRIPTIONS, AND REFERENCES	47,950.	0.	35,810.	12,140.
OFFICE EXPENSES	231,180.	0.	176,840.	54,340.
POSTAGE	5,613.	0.	4,073.	1,540.
PRINTING	19,476.	0.	14,999.	4,477.

THE 1440 FOUNDATION

77-0456449

TELECOMMUNICATIONS	176,987.	0.	136,267.	40,720.
REPAIRS & MAINTENANCE	460,219.	0.	348,928.	111,291.
UTILITIES	679,250.	0.	530,611.	148,639.
REGISTRATION & LICENSE FEES	16,404.	0.	11,355.	5,049.
MARKETING	1,654,026.	0.	1,272,004.	382,022.
CONTRACT LABOR	189,182.	0.	145,697.	43,485.
OTHER OPERATING EXPENSES	2,183,358.	0.	1,681,493.	501,865.
COST OF SALES	2,955,808.	0.	2,276,388.	679,420.
LOSS FROM PASSTHROUGHS - SEE ATTACHMENT A	1,563,376.	1,563,376.	1,563,376.	0.
N/D EXPENSES FROM PASSTHROUGH	9,761.	0.	0.	0.
NET RENTAL REAL ESTATE LOSS FROM PASSTHROUGH - UBTI ADJUSTMENT	0.	111,452.	111,452.	0.
ORDINARY LOSS FROM PASSTHROUGH - UBTI ADJUSTMENT	0.	<36.>	<36.>	0.
K-1 AT RISK LOSS LIMITATION	0.	<454,675.>	<454,675.>	0.
TO FORM 990-PF, PG 1, LN 23	10,363,791.	1,220,117.	7,986,894.	2,023,877.

FORM 990-PF CORPORATE STOCK STATEMENT 12

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
INVESTMENT IN MARKETABLE SECURITIES PMA 300418	5,243,961.	5,243,961.
TOTAL TO FORM 990-PF, PART II, LINE 10B	5,243,961.	5,243,961.

FORM 990-PF OTHER INVESTMENTS STATEMENT 13

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
GLOO HOLDINGS, LLC	FMV	8,000,000.	8,000,000.
BLUE NOTE VENTURES, LP	FMV	2,740,991.	2,740,991.
SILVERLAKE WATERMAN FUND, LP	FMV	1,507,270.	1,507,270.
LEGACY VENTURE VI, LP	FMV	1,911,174.	1,911,174.
SILVERLAKE WATERMAN FUND II, LP	FMV	2,620,692.	2,620,692.
KNOWLEDGE FACTOR	FMV	244,489.	244,489.
HEADSPACE	FMV	218,750.	218,750.
INTERAXON	FMV	138,992.	138,992.
MINDSIGHT MEDIA	FMV	500,000.	500,000.
EDGEWOOD	FMV	26,812.	26,812.
SPDR S&P	FMV	110,076.	110,076.
EMINDFUL	FMV	125,017.	125,017.

MEETMINDFUL	FMV	216,483.	216,483.
INSIGHT NETWORKS	FMV	250,007.	250,007.
MINDSIGHT SAFE	FMV	491,666.	491,666.
LEGACY VENTURE IX, LP	FMV	65,561.	65,561.
HENNESSY JAPAN FUND	FMV	12,429.	12,429.
ARTISAN PARTNERS THEMATIC FUND	FMV	25,762.	25,762.
INVESCO ETF S&P 500	FMV	13,192.	13,192.
VANGUARD FTSE ALL WORLD	FMV	30,960.	30,960.
VANGUARD FTSE EUROPE	FMV	18,635.	18,635.
VANGUARD VALUE	FMV	25,768.	25,768.
TOTAL TO FORM 990-PF, PART II, LINE 13		19,294,726.	19,294,726.

FORM 990-PF	OTHER ASSETS		STATEMENT 14
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
GOBLU INTERNATIONAL NOTE	191,930.	191,930.	191,930.
DEPOSITS	60,544.	<11,126.>	<11,126.>
HAPPIFY NOTE	55,372.	55,372.	55,372.
WISDOM LABS NOTE	227,348.	227,348.	227,348.
MIND SIGHT MEDIA NOTE	56,014.	59,375.	59,375.
SOFTWARE	121,444.	121,444.	121,444.
WEBSITE - OP CO	58,115.	<7,872.>	<7,872.>
EMINDFUL NOTE	0.	15,628.	15,628.
TO FORM 990-PF, PART II, LINE 15	770,767.	652,099.	652,099.

FORM 990-PF	OTHER LIABILITIES		STATEMENT 15
DESCRIPTION	BOY AMOUNT	EOY AMOUNT	
DEFERRED TAX	244,805.	148,000.	
ACCRUED EXPENSES	532,160.	1,236,261.	
DEFERRED REVENUE	1,274,174.	1,824,180.	
DEFERRED REVENUE - GIFT CARDS	299,754.	190,302.	
TOTAL TO FORM 990-PF, PART II, LINE 22	2,350,893.	3,398,743.	

FORM 990-PF	EXPLANATION CONCERNING PART VII-A, LINE 12 QUALIFYING DISTRIBUTION STATEMENT	STATEMENT 16
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EXPLANATION

DURING 2019 THE FOUNDATION MADE A GRANT PAYMENT OF \$2,000,000 TO A DONOR ADVISED FUND, THE SILICON VALLEY CHARITABLE FOUNDATION (A PUBLIC CHARITY). THE DONOR ADVISORS OF THE FUND ARE SCOTT AND JOAN KRIENS, THE MANAGERS OF THE 1440 FOUNDATION. THIS GRANT WAS TREATED AS A QUALIFYING DISTRIBUTION FOR 2019. THE ASSETS CONTRIBUTED TO THE FUND WILL BE USED FOR CHARITABLE PURPOSES CONSISTENT WITH THE CHARITABLE PURPOSE OF THE 1440 FOUNDATION.

FORM 990-PF	EXPLANATION CONCERNING PART VII-A, LINE 12 SECTION 170(C)(2)(B) STATEMENT	STATEMENT 17
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EXPLANATION

DURING 2019 THE FOUNDATION MADE A GRANT PAYMENT OF \$2,000,000 TO A DONOR ADVISED FUND, THE SILICON VALLEY CHARITABLE FOUNDATION (A PUBLIC CHARITY). THE DONOR ADVISORS OF THE FUND ARE SCOTT AND JOAN KRIENS, THE MANAGERS OF THE 1440 FOUNDATION. THIS GRANT WAS TREATED AS A QUALIFYING DISTRIBUTION FOR 2019. THE ASSETS CONTRIBUTED TO THE FUND WILL BE USED FOR CHARITABLE PURPOSES CONSISTENT WITH THE CHARITABLE PURPOSE OF THE 1440 FOUNDATION.

FORM 990-PF	SUMMARY OF DIRECT CHARITABLE ACTIVITIES	STATEMENT 18
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ACTIVITY ONE

OUR EDUCATIONAL FACILITY OPENED AT THE END OF MAY 2017 AND HOSTED OVER 150 PROGRAMS AND CONFERENCES THAT FOCUSED ON WHOLE PERSON AND PROFESSIONAL DEVELOPMENT AS WELL AS HEALTH AND WELLNESS PROGRAMS SERVING OVER 8,000 PEOPLE.

EXPENSES

TO FORM 990-PF, PART IX-A, LINE 1

5,689,388.

FORM 990-PF

PART XV - LINE 1A
LIST OF FOUNDATION MANAGERS

STATEMENT 19

NAME OF MANAGER

JOAN KRIENS
SCOTT KRIENS

The 1440 Foundation
 EIN: 77-0456449
 Attachment A: Passthrough Income/Deductions
 Tax year: 2019

Schedule K-1/Item Description	Wolf Income Partners	Legacy Ventures VI	Silver Lake Waterman	Gloo Holdings	Blue Note Ventures	Silver Lake Waterman II		Legacy Venture IX		Total
Interest Income	6	645	4,493	2,481	6,700	14,555		47		28,927
Ordinary Dividends	-	272	-	-	-	-		-		272
Net Short-Term Capital Gain (Loss)	-	2,400	-	-	-	71,909		-		74,309
Net Long-Term Capital Gain (Loss)	1,955,220	216,581	98,308	-	-	248,360		(31)		2,518,438
Section 1231 Gain (Loss)	1,403,781	-	-	-	-	-		-		1,403,781
Other Income/Deductions	(264,760)	(26,018)	136,013	(1,202,215)	(63,832)	270,165		(6,551)		(1,157,198)