

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
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 ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052
2019
Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019 , and ending 12-31-2019

Name of foundation THE VERNON K WILLBORG CHARITABLE TRUST		A Employer identification number 76-6158087	
Number and street (or P.O. box number if mail is not delivered to street address) 4502 WATER POINT	Room/suite	B Telephone number (see instructions) (281) 208-1320	
City or town, state or province, country, and ZIP or foreign postal code MISSOURI CITY, TX 77459		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>801,619</u>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	3,155	3,155	3,155	
	4 Dividends and interest from securities	5,332	10,582	10,582	
	5a Gross rents	13,200		13,200	
	b Net rental income or (loss)	3,050			
	6a Net gain or (loss) from sale of assets not on line 10	34,308			
	b Gross sales price for all assets on line 6a	446,628			
	7 Capital gain net income (from Part IV, line 2)		54,343		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	366	0	366		
12 Total. Add lines 1 through 11	56,361	68,080	27,303		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0	0	0	0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	4,175	4,175	0	0
	b Accounting fees (attach schedule)	4,110	4,110	0	0
	c Other professional fees (attach schedule)				
	17 Interest	224	224	0	0
	18 Taxes (attach schedule) (see instructions)	4,952	0	3,871	0
	19 Depreciation (attach schedule) and depletion	4,204	0	4,204	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	9,470	7,395	2,075	0
	24 Total operating and administrative expenses. Add lines 13 through 23	27,135	15,904	10,150	0
	25 Contributions, gifts, grants paid	42,000			42,000
26 Total expenses and disbursements. Add lines 24 and 25	69,135	15,904	10,150	42,000	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-12,774				
b Net investment income (if negative, enter -0-)		52,176			
c Adjusted net income (if negative, enter -0-)			17,153		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	69,100	67,168	67,167
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ 79,006 Less: allowance for doubtful accounts ▶ _____ 0	85,267	79,006	79,007
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	328,250	301,237	327,983
	c Investments—corporate bonds (attach schedule)	76,066	125,388	138,267
	11 Investments—land, buildings, and equipment: basis ▶ _____ 180,610 Less: accumulated depreciation (attach schedule) ▶ _____ 27,876	182,482	152,734	152,734
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	29,309	35,952	36,461
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	770,474	761,485	801,619	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	21,617	21,187	
	23 Total liabilities (add lines 17 through 22)	21,617	21,187	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	0	0	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28 Retained earnings, accumulated income, endowment, or other funds	748,857	740,298	
29 Total net assets or fund balances (see instructions)	748,857	740,298		
30 Total liabilities and net assets/fund balances (see instructions) .	770,474	761,485		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	748,857
2 Enter amount from Part I, line 27a	2	-12,774
3 Other increases not included in line 2 (itemize) ▶ _____	3	8,215
4 Add lines 1, 2, and 3	4	744,298
5 Decreases not included in line 2 (itemize) ▶ _____	5	4,000
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	740,298

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a SHORT-TERM GAINS FROM SECURITIES	P		
b LONG-TERM GAINS FROM SECURITIES	P		
c SALE OF 3810 LYNWOOD	P	2014-06-01	2019-08-05
d LONG-TERM GAINS FROM SECURITIES	P		
e CAPITAL GAINS DIVIDENDS	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 327,213		324,675	2,538
b 69,104		57,951	11,153
c 45,000	6,147	15,806	35,341
d 3			3
e 5,308			5,308

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0- or Losses (from col.(h)))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			2,538
b			11,153
c			35,341
d			3
e			5,308

2 Capital gain net income or (net capital loss)	{	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	}	2	54,343
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8				3	2,538

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	38,214	747,487	0.051123
2017	35,974	733,936	0.049015
2016	48,777	717,422	0.067989
2015	20,661	745,118	0.027728
2014	58,743	843,861	0.069612

2 Total of line 1, column (d)	2		0.265467
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3		0.053093
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4		671,606
5 Multiply line 4 by line 3	5		35,658
6 Enter 1% of net investment income (1% of Part I, line 27b)	6		522
7 Add lines 5 and 6	7		36,180
8 Enter qualifying distributions from Part XII, line 4	8		42,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	522
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	522
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	522
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	4,434
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	4,434
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	3,912
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax ▶ 3,912 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a		No
b		No
c		No
d		
e		
2		No
3		No
4a		No
b		
5		No
6	Yes	
7	Yes	
8a		
b		No
9		No
10		No

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, distributions, public inspection requirements, and books in care.

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15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here and enter the amount of tax-exempt interest received or accrued during the year.

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in foreign countries.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table for Part VII-B with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	459,725
b	Average of monthly cash balances.	1b	38,163
c	Fair market value of all other assets (see instructions).	1c	183,946
d	Total (add lines 1a, b, and c).	1d	681,834
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	681,834
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	10,228
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	671,606
6	Minimum investment return. Enter 5% of line 5.	6	33,580

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	33,580
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	522
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	522
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	33,058
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	33,058
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	33,058

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	42,000
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	42,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	522
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	41,478

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				33,058
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			35,725	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.				
b From 2015.				
c From 2016.				
d From 2017.				
e From 2018.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ <u>42,000</u>				
a Applied to 2018, but not more than line 2a			35,725	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				6,275
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				26,783
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2015.				
b Excess from 2016.				
c Excess from 2017.				
d Excess from 2018.				
e Excess from 2019.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
ANITA NANCE
4502 WATER POINT
MISSOURI CITY, TX 77459
(281) 208-1320

b The form in which applications should be submitted and information and materials they should include:
SCHOLARSHIP APPLICANTS MUST SUBMIT A WRITTEN REQUEST, INCLUDING SCHOOL TRANSCRIPTS REPORTING AN ACCEPTABLE GRADE POINT AVERAGE AND DEMONSTRATE FINANCIAL NEED.

c Any submission deadlines:
SCHOLARSHIP REQUESTS MUST BE RECEIVED BY JULY 31 FOR THE UPCOMING ACADEMIC PERIOD.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
SCHOLARSHIPS ARE RESTRICTED TO 2 OR 4-YEAR COLLEGES, UNIVERSITIES OR TECHNICAL SCHOOLS. GRANTS ARE LIMITED TO NONPROFIT 501 (C) (3) ORGANIZATIONS BASED ON THE APPLICANT'S MERIT AND NEEDS AS WELL AS THE AMOUNT OF FUNDS AVAILABLE FOR CHARITABLE DISTRIBUTIONS.

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				42,000
b <i>Approved for future payment</i>				
Total ▶ 3b				0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALEXA DE LA GARZA9042 LEDGE ST HOUSTON, TX 77075	NONE	INDIVIDUAL	COLLEGE TUITION	6,000
ALEXANDRA ORTEGA 3414 HONEY BLOSSOM LANE KATY, TX 77494	NONE	INDIVIDUAL	COLLEGE TUITION	4,000
AMY ELIZABETH ROBB 400 BASQUE APT 107 WACO, TX 76707	NONE	INDIVIDUAL	COLLEGE TUITION	5,000
Total ▶ 3a				42,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HALLIE DECKER 1411 TAHOE VALLEY LN SUGAR LAND, TX 77479	NONE	INDIVIDUAL	COLLEGE TUITION	1,000
ISAIAH JORDAN ADAMS 8826 TANGIER TURN MISSOURI CITY, TX 77459	NONE	INDIVIDUAL	COLLEGE TUITION	5,000
MEGAN JULIA EMILIANI 4802 PLANO PARK DRIVE SUGAR LAND, TX 77479	NONE	INDIVIDUAL	COLLEGE TUITION	8,000
Total ▶ 3a				42,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NOAH SPENCER WENDELL MATTIUZZI 4205 AMHEARST ST HOUSTON, TX 77005	NONE	INDIVIDUAL	COLLEGE TUITION	5,000
KATHERINE CHARLOTTE KEELING 2302 GREAT PRAIRIE LANE KATY, TX 77494	NONE	INDIVIDUAL	COLLEGE TUITION	2,000
ALYSSA RENEE BARRERA 13910 WINDY STREAM LANE HOUSTON, TX 77044	NONE	INDIVIDUAL	COLLEGE TUITION	1,000
Total ▶ 3a				42,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LUIS GUILLERMO CIVALLERO 13910 WINDY STREAM LANE HOUSTON, TX 77044	NONE	INDIVIDUAL	COLLEGE TUITION	5,000
Total ▶ 3a				42,000

TY 2019 Accounting Fees Schedule**Name:** THE VERNON K WILLBORG CHARITABLE TRUST**EIN:** 76-6158087

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING SERVICES	4,110	4,110	0	0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Depreciation Schedule

Name: THE VERNON K WILLBORG CHARITABLE TRUST

EIN: 76-6158087

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
5609 MADGE-HALTON CITY, TX	2011-01-01	76,322	22,138	SL	27.0000000000000	2,827	2,827	2,827	
LAND-5609 MADGE-HALTON CITY, TX	2011-01-01	23,059		L		0	0	0	
LANDSCAPE-LA MARQUE, TX	2012-01-09	2,437	619	SL	27.0000000000000	90	90	90	
LAND-LA MARQUE, TX	2012-01-09	67,969		L		0	0	0	
IMPROVEMENTS-LA MARQUE, TX	2012-12-31	7,173	1,571	SL	27.0000000000000	266	266	266	
HOUSE & IMPROVEMENTS-LYNWOOD	2014-06-01	30,341	5,491	SL	27.0000000000000	656	656	656	
LAND-LYNWOOD	2014-06-01	5,000		L		0	0	0	
IMPROVEMENT-AC-5609 MADGE	2019-07-11	3,650		SL	5.0000000000000	365	365	365	

TY 2019 Investments Corporate Bonds Schedule**Name:** THE VERNON K WILLBORG CHARITABLE TRUST**EIN:** 76-6158087**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	125,388	138,267

TY 2019 Investments Corporate Stock Schedule**Name:** THE VERNON K WILLBORG CHARITABLE TRUST**EIN:** 76-6158087

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCKS AND ETFS	251,221	314,247
CORPORATE STOCKS AND ETFS	50,016	13,736

TY 2019 Investments - Land Schedule**Name:** THE VERNON K WILLBORG CHARITABLE TRUST**EIN:** 76-6158087

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
5609 MADGE-HALTON CITY, TX	76,322	24,965	51,357	51,357
LAND-5609 MADGE-HALTON CITY, TX	23,059	0	23,059	23,059
LANDSCAPE-LA MARQUE, TX	2,437	709	1,728	1,728
LAND-LA MARQUE, TX	67,969	0	67,969	67,969
IMPROVEMENTS-LA MARQUE, TX	7,173	1,837	5,336	5,336
IMPROVEMENT-AC-5609 MADGE	3,650	365	3,285	3,285

TY 2019 Investments - Other Schedule**Name:** THE VERNON K WILLBORG CHARITABLE TRUST**EIN:** 76-6158087**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MUTUAL FUNDS	FMV	35,952	36,461

TY 2019 Legal Fees Schedule**Name:** THE VERNON K WILLBORG CHARITABLE TRUST**EIN:** 76-6158087

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	4,175	4,175	0	0

TY 2019 Other Decreases Schedule**Name:** THE VERNON K WILLBORG CHARITABLE TRUST**EIN:** 76-6158087

Description	Amount
TAXES PAID	4,000

TY 2019 Other Expenses Schedule**Name:** THE VERNON K WILLBORG CHARITABLE TRUST**EIN:** 76-6158087**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADVISORY FEES - ASSETMARK SECURITIES	7,395	7,395	0	0
MAINTENANCE & REPAIR	2,075	0	2,075	0

TY 2019 Other Income Schedule**Name:** THE VERNON K WILLBORG CHARITABLE TRUST**EIN:** 76-6158087**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ROYALTY INCOME	366	0	366

TY 2019 Other Increases Schedule**Name:** THE VERNON K WILLBORG CHARITABLE TRUST**EIN:** 76-6158087

Description	Amount
CHANGE IN VALUE OF INVESTMENTS-AM	7,918
CHANGE IN VALUE OF INVESTMENTS-SUMMIT	297

TY 2019 Other Liabilities Schedule**Name:** THE VERNON K WILLBORG CHARITABLE TRUST**EIN:** 76-6158087

Description	Beginning of Year - Book Value	End of Year - Book Value
NOTE PAYABLE-RAYMOND ALFORD TRUST	21,617	21,187

TY 2019 Taxes Schedule**Name:** THE VERNON K WILLBORG CHARITABLE TRUST**EIN:** 76-6158087

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX - ASSETMARK	44	0	0	0
FORM 4720	1,037	0	0	0
PROPERTY TAXES	3,871	0	3,871	0