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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation
THE RAWLEY FOUNDATION XXXXX0008

Number and street (or P O box number if mail is not delivered to street address)
10 S DEARBORN IL1-0111

City or town, state or province, country, and ZIP or foreign postal code
CHICAGO, IL 60603

G Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

H Check type of organization

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 64,107,293

J Accounting method

☐ Cash

☐ Accrual

☐ Other (specify)

(Part I, column (d) must be on cash basis)

A Employer identification number
76-6124547

B Telephone number (see instructions)
(800) 496-2583

C If exemption application is pending, check here

D 1. Foreign organizations, check here

2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)			
	2 Check ☐ if the foundation is not required to attach Sch B			
	3 Interest on savings and temporary cash investments			
	4 Dividends and interest from securities	1,722,010	1,719,366	
	5a Gross rents			
	b Net rental income or (loss)			
	6a Net gain or (loss) from sale of assets not on line 10	1,180,254		
	b Gross sales price for all assets on line 6a			
		18,037,448		
	7 Capital gain net income (from Part IV, line 2)		1,180,254	
	8 Net short-term capital gain			0
	9 Income modifications			
Operating and Administrative Expenses	10a Gross sales less returns and allowances			
	b Less Cost of goods sold			
	c Gross profit or (loss) (attach schedule)			
	11 Other income (attach schedule)			
	12 Total. Add lines 1 through 11	2,902,264	2,899,620	
	13 Compensation of officers, directors, trustees, etc	247,858	155,739	92,119
	14 Other employee salaries and wages		0	0
	15 Pension plans, employee benefits		0	0
	16a Legal fees (attach schedule)	1,176	0	0
	b Accounting fees (attach schedule)			
	c Other professional fees (attach schedule)			0
	17 Interest			0
	18 Taxes (attach schedule) (see instructions)	79,419	27,868	0
	19 Depreciation (attach schedule) and depletion	0	0	
	20 Occupancy			
	21 Travel, conferences, and meetings		0	0
	22 Printing and publications		0	0
23 Other expenses (attach schedule)				
24 Total operating and administrative expenses. Add lines 13 through 23	328,453	183,607	0	
25 Contributions, gifts, grants paid	3,117,825		3,117,825	
26 Total expenses and disbursements. Add lines 24 and 25	3,446,278	183,607	0	
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-544,014			
b Net investment income (if negative, enter -0-)		2,716,013		
c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2019)

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	222,308	605,537	605,537
	2 Savings and temporary cash investments	7,150,321	687,385	687,385
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____		0	0
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	30,261,342	32,653,337	37,093,795
	c Investments—corporate bonds (attach schedule)	21,703,469	24,864,454	25,720,576
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			0
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	59,337,440	58,810,713	64,107,293	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	59,337,440	58,810,713	
	27 Paid-in or capital surplus, or land, bldg, and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 Total net assets or fund balances (see instructions)	59,337,440	58,810,713	
30 Total liabilities and net assets/fund balances (see instructions) .	59,337,440	58,810,713		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	59,337,440
2 Enter amount from Part I, line 27a	2	-544,014
3 Other increases not included in line 2 (itemize) ▶ _____	3	57,912
4 Add lines 1, 2, and 3	4	58,851,338
5 Decreases not included in line 2 (itemize) ▶ _____	5	40,625
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	58,810,713

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a See Additional Data Table					
b					
c					
d					
e					

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2 1,180,254
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }			3

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))	
2018	1,805,496	38,195,720	0.04727	
2017	682,354	11,941,676	0.057141	
2016	631,925	11,290,759	0.055968	
2015	629,828	10,111,025	0.062291	
2014	576,286	8,940,103	0.064461	
2 Total of line 1, column (d)			2	0.287131
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3	0.057426
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			4	61,343,984
5 Multiply line 4 by line 3			5	3,522,740
6 Enter 1% of net investment income (1% of Part I, line 27b)			6	27,160
7 Add lines 5 and 6			7	3,549,900
8 Enter qualifying distributions from Part XII, line 4			8	3,211,120

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	54,320
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	54,320
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	54,320
6	Credits/Payments		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	38,564
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	38,564
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	15,756
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	
11	Enter the amount of line 10 to be Credited to 2020 estimated tax ▶ 0 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ TX _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	Yes

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► _____	13	Yes	
14	The books are in care of ► <u>JP MORGAN CHASE BANK NA</u> Telephone no ► <u>(800) 496-2583</u>			

Located at ► 10 S DEARBORN ST MC IL 1-0111 CHICAGO IL ZIP+4 ► 60606

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here	☐		
	and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ► _____			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions.	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? ☐ Yes ☒ No			
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	☒		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	☐ Yes ☐ No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	7b	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JP MORGAN CHASE BANK NA 10 S DEARBORN ST MC IL 1-0111 CHICAGO, IL 60603	TRUSTEE 2	247,858		
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	60,894,470
b	Average of monthly cash balances.	1b	1,383,686
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	62,278,156
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	62,278,156
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	934,172
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	61,343,984
6	Minimum investment return. Enter 5% of line 5.	6	3,067,199

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	3,067,199
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	54,320
b	Income tax for 2019 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	54,320
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	3,012,879
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	3,012,879
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	3,012,879

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	3,211,120
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	3,211,120
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	3,211,120

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				3,012,879
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only.			0	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2019				
a From 2014.	139,956			
b From 2015.	129,789			
c From 2016.	72,360			
d From 2017.	100,587			
e From 2018.	0			
f Total of lines 3a through e.	442,692			
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ 3,211,120				
a Applied to 2018, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				3,012,879
e Remaining amount distributed out of corpus	198,241			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	640,933			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	139,956			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	500,977			
10 Analysis of line 9				
a Excess from 2015.	129,789			
b Excess from 2016.	72,360			
c Excess from 2017.	100,587			
d Excess from 2018.	0			
e Excess from 2019.	198,241			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2)) NONE	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest NONE	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.	
a The name, address, and telephone number or email address of the person to whom applications should be addressed	
b The form in which applications should be submitted and information and materials they should include	
c Any submission deadlines	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	3,117,825
b <i>Approved for future payment</i>				
Total			3b	

Enter gross amounts unless otherwise indicated

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
Enter gross amounts unless otherwise indicated				
1 Program service revenue				
a _____				
b _____				
c _____				
d _____				
e _____				
f _____				
g Fees and contracts from government agencies				
2 Membership dues and assessments. . . .				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities. . . .		14	1,722,010	
5 Net rental income or (loss) from real estate				
a Debt-financed property.				
b Not debt-financed property.				
6 Net rental income or (loss) from personal property				
7 Other investment income.				
8 Gain or (loss) from sales of assets other than inventory		18	1,180,254	
9 Net income or (loss) from special events				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue a _____				
b _____				
c _____				
d _____				
e _____				
12 Subtotal Add columns (b), (d), and (e). .			2,902,264	
13 Total. Add line 12, columns (b), (d), and (e).				2,902,264

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	*****	2020-04-13	*****	May the IRS discuss this return with the preparer shown below? (see instr.) ☒ Yes ☐ No
	Signature of officer or trustee	Date	Title	

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	JACOB ZEHNDR		2020-04-13		P01564049
	Firm's name ▶ ERNST & YOUNG US LLP Firm's address ▶ 155 N WACKER DRIVE CHICAGO, IL 60606				

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
14970 06 DODGE & COX INCOME FUND			2019-01-22
19193 858 DOUBLELINE TTL RTRN BND-I			2019-01-22
11822 899 JPM MULTI SECTOR INC FD - R6		2015-12-11	2019-01-22
44087 875 JPM MULTI SECTOR INC FD - R6			2019-01-22
84959 831 DODGE & COX INCOME FUND			2019-02-11
25362 05 DODGE & COX INCOME FUND			2019-02-11
29071 91 LORD ABBETT SHRT DUR INC-F3		2017-06-27	2019-02-11
112817 231 LORD ABBETT SHRT DUR INC-F3			2019-02-11
94151 613 PIMCO INVESTMENT GRADE CORPORATE BOND FUND			2019-02-11
14544 039 PIMCO INVESTMENT GRADE CORPORATE BOND FUND		2018-01-30	2019-02-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
200,000		205,694	-5,694
200,000		213,610	-13,610
113,736		114,121	-385
424,125		432,500	-8,375
1,145,259		1,135,000	10,259
341,880		343,086	-1,206
121,230		125,009	-3,779
470,448		470,000	448
952,814		955,210	-2,396
147,186		151,475	-4,289

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-5,694
			-13,610
			-385
			-8,375
			10,259
			-1,206
			-3,779
			448
			-2,396
			-4,289

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
15000 VANGUARD BD INDEX FD INC		2019-01-22	2019-02-11
15474 127 DODGE & INTERNATIONAL STOCK FUND			2019-02-19
33901 092 MFS EMERG MRKTS DEBT-R5			2019-02-20
8100 924 MFS EMERG MRKTS DEBT-R5		2016-07-20	2019-02-20
13446 885 OAKMARK INTERNATIONAL-INST			2019-03-07
14700 JPMORGAN BETABUILDERS JAPAN ETF			2019-03-07
8300 JPMORGAN BETABUILDERS JAPAN ETF			2019-03-07
15599 914 BLCKRCK HI YLD BND PORT-K		2016-03-01	2019-03-08
63792 06 BLCKRCK HI YLD BND PORT-K			2019-03-08
696 803 DODGE & INTERNATIONAL STOCK FUND		2018-07-02	2019-04-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,182,733		1,179,938	2,795
625,000		673,513	-48,513
481,057		470,000	11,057
114,952		121,595	-6,643
300,000		351,778	-51,778
325,785		363,415	-37,630
184,126		202,061	-17,935
116,531		109,823	6,708
476,527		482,500	-5,973
29,252		29,712	-460

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,795
			-48,513
			11,057
			-6,643
			-51,778
			-37,630
			-17,935
			6,708
			-5,973
			-460

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
6930 627 DODGE & INTERNATIONAL STOCK FUND			2019-04-08
20143 538 FMI LARGE CAP FUND-INST		2008-10-24	2019-04-08
11987 075 OAKMARK INTERNATIONAL-INST		2018-08-10	2019-04-08
7549 107 OAKMARK INTERNATIONAL-INST			2019-04-08
6143 227 JPM LARGE CAP GROW FD - USD - R6 ISIN US48121L8413		2011-04-14	2019-04-08
11668 712 JPM US L/C CORE PL FD - USD - R6 ISIN US48129C6030			2019-04-08
11300 332 MFS INTL INTRINSIC VALUE-R6			2019-04-08
15470 146 MFS INTL INTRINSIC VALUE-R6			2019-04-08
2150 SPDR TR UNIT SER 1			2019-04-08
4000 JPMORGAN BETABUILDERS EUROPE ETF			2019-08-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
290,948		234,692	56,256
390,382		211,006	179,376
280,258		313,222	-32,964
176,498		170,235	6,263
254,145		136,050	118,095
322,290		207,501	114,789
484,671		293,748	190,923
663,515		665,000	-1,485
620,864		466,053	154,811
90,478		97,137	-6,659

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			56,256
			179,376
			-32,964
			6,263
			118,095
			114,789
			190,923
			-1,485
			154,811
			-6,659

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
16046 JPMORGAN BETABUILDERS EUROPE ETF			2019-08-23
1838 JPMORGAN BETABUILDERS EUROPE ETF		2019-04-08	2019-08-23
11400 ISHARES TR BARCLAYS MBS BD FD		2019-02-11	2019-09-24
54782 186 VANGUARD TOT BD MKT IDX-ADM			2019-09-24
142534 975 VANGUARD TOT BD MKT IDX-ADM			2019-09-24
15500 VANGUARD BD INDEX FD INC		2019-03-08	2019-09-24
5919 JPMORGAN BETABUILDERS JAPAN ETF		2018-08-10	2019-11-22
4046 SPDR TR UNIT SER 1			2019-11-22
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
362,953		396,752	-33,799
41,585		44,481	-2,896
1,232,984		1,198,561	34,423
609,726		579,958	29,768
1,586,414		1,545,194	41,220
1,252,295		1,225,190	27,105
147,513		141,105	6,408
1,257,562		801,269	456,293
			19,726

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-33,799
			-2,896
			34,423
			29,768
			41,220
			27,105
			6,408
			456,293

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BAKERRIPLEYPO BOX 271389 HOUSTON, TX 772771389	NONE	PC	GENERAL	50,000
MERCY STREET INC 3801 HOLYSTONE STREET DALLAS, TX 75212	NONE	PC	GENERAL	10,000
STAR OF HOPE MISSION 6897 ARDMORE ST HOUSTON, TX 77054	NONE	PC	GENERAL	40,000
Total ▶ 3a				3,117,825

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BLUE BIRD CIRCLE615 WEST ALABAMA HOUSTON, TX 77006	NONE	PC	GENERAL	10,000
CHINQUAPIN PREPARATORY SCHOOL 2615 E WALLISVILLE ROAD HIGHLANDS, TX 77562	NONE	PC	GENERAL	20,000
MEMORIAL HERMANN FOUNDATION 929 GESSNER DR SUITE 2650 HOUSTON, TX 77024	NONE	PC	GENERAL	50,000
Total ► 3a				3,117,825

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HABITAT FOR HUMANITY OF SAN ANTONIO INC 311 PROBANDT SAN ANTONIO, TX 78204	NONE	PC	GENERAL	10,000
ARMY MEDICAL DEPARTMENT MUSEUM FOUNDATION PO BOX 8294 SAN ANTONIO, TX 78208	NONE	PC	GENERAL	10,000
UNIVERSITY OF HOUSTON UNIVERSITY ADVANCEMENT TECHNOLOGY HOUSTON, TX 772045049	NONE	PC	GENERAL	70,000
Total ▶ 3a				3,117,825

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ST PAUL CHILDRENS FOUNDATION INC 1358 E RICHARDS ST TYLER, TX 75702	NONE	PC	GENERAL	50,000
VITA-LIVING INC 3300 S GESSNER RD STE 150 HOUSTON, TX 77063	NONE	PC	GENERAL	25,000
BOY SCOUTS OF AMERICA SAM HOUSTON AREA COUNCIL 2225 N LOOP W FWY HOUSTON, TX 77008	NONE	PC	GENERAL	30,000
Total ► 3a				3,117,825

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHILDREN AT RISK 2900 WESLAYAN ST STE 400 HOUSTON, TX 77027	NONE	PC	GENERAL	20,000
YMCA OF THE ROCKIESPO BOX 20800 ESTES PARK, CO 80511	NONE	PC	GENERAL	186,825
ALLIANCE FOR CHILDREN EVERYWHERE 1501 N 200TH ST 100 SHORELINE, WA 98133	NONE	PC	GENERAL	50,000
Total ► 3a				3,117,825

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PLAYWORKS EDUCATION ENERGIZED 7213 WYNNWOOD LANE HOUSTON, TX 77008	NONE	PC	GENERAL	10,000
STARFISH KENYA INC2110 7 TH STREET SEABROOK, TX 77586	NONE	PC	GENERAL	60,000
HALO HOUSE FOUNDATION 4010 BLUE BONNET BLVD 209 HOUSTON, TX 77025	NONE	PC	GENERAL	50,000
Total ▶ 3a				3,117,825

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNITED NEGRO COLLEGE FUND INC 1805 7TH ST NW WASHINGTON, DC 20001	NONE	PC	GENERAL	50,000
THE CENTER FOR HEARING AND SPEECH 3636 W DALLAS ST HOUSTON, TX 77019	NONE	PC	GENERAL	50,000
CLEAR CREEK ISD GROUPS 15545 EL CAMINO REAL HOUSTON, TX 77062	NONE	PC	GENERAL	6,000
Total ▶ 3a				3,117,825

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TEXAS CHILDRENS HOSPITAL 6701 FANNIN ST HOUSTON, TX 77030	NONE	PC	GENERAL	1,600,000
THE MICHAEL J FOX FOUNDATION GRAND CENTRAL STATION PO BOX 4777 NEW YORK, NY 10163	NONE	PC	GENERAL	50,000
THE FOUNDATION FOR HOPE VILLAGE15403 HOPE VILLAGE RD FRIENDSWOOD, TX 77546	NONE	PC	GENERAL	50,000
Total ► 3a				3,117,825

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COMMUNITIES IN SCHOOLS BAY AREA INC 303 E MAIN ST STE 120 LEAGUE CITY, TX 77573	NONE	PC	GENERAL	25,000
SAGEMONT BAPTIST CHURCH 11300 S SAM HOUSTON PKWY E HOUSTON, TX 77089	NONE	PC	GENERAL	100,000
TREES FOR HOUSTON 104 N GREENWOOD ST 210 HOUSTON, TX 77011	NONE	PC	GENERAL	10,000
Total ▶ 3a				3,117,825

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GATEWAY COMMUNITY CHURCH 760 CLEAR LAKE CITY BLVD HOUSTON, TX 77598	NONE	PC	GENERAL	100,000
HOUSTON BAPTIST UNIVERSITY 7502 FONDREN RD HOUSTON, TX 770749989	NONE	PC	GENERAL	50,000
ALZHEIMERS ASSOCIATION HOUSTON & SE TX CHAPTER 2909 W HOLCOMBE BLVD HOUSTON, TX 770251532	NONE	PC	GENERAL	45,000
Total ▶ 3a				3,117,825

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE ROSE 17200 N FEATHERWOOD NO 260 HOUSTON, TX 77034	NONE	PC	GENERAL	55,000
BRIDGE OVER TROUBLED WATERS 1001 SOUTHMORE STE 200 PASADENA, TX 77502	NONE	PC	GENERAL	145,000
THE SALVATION ARMY GREATER HOUSTON AREA 1500 AUSTIN ST HOUSTON, TX 77002	NONE	PC	GENERAL	30,000
Total ▶ 3a				3,117,825

TY 2019 Investments Corporate Bonds Schedule**Name:** THE RAWLEY FOUNDATION XXXXX0008**EIN:** 76-6124547**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
256210105 DODGE & COX INCOME F		
258620103 DOUBLELINE TTL RTRN	1,489,522	1,514,932
48121L320 JPM UNCONSTRAINED DE		
54401E143 LORD ABBETT SHRT DUR		
552746364 MFS EMERGING MKTS DE		
921937603 VANGUARD TOTAL BOND	9,490,042	10,106,768
92203J308 VANGUARD TOTAL INTL	6,621,560	6,715,854
722005816 PIMCO INVESTMENT GRA	1,169,753	1,285,874
808524870 SCHWAB U.S. TIPS ETF	588,105	622,930
09260B614 BLACKROCK HIGH YIELD		
72201F490 PIMCO INCOME FD-INS	593,791	597,359
83002G108 SIX CIRCLES ULTRA SH	1,175,000	1,173,541
464287432 ISHARES 20+ YEAR TRE	1,280,476	1,209,701
464287440 ISHARES 7-10 YEAR TR	2,456,205	2,493,617

TY 2019 Investments Corporate Stock Schedule**Name:** THE RAWLEY FOUNDATION XXXXX0008**EIN:** 76-6124547**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
256206103 DODGE & COX INTL STO		
302933502 FMI LARGE CAP FUND-I		
413838723 OAKMARK INTERNATIONALA		
464287465 ISHARES MSCI EAFE ET	581,342	721,759
46432F842 ISHARES CORE MSCI EA	2,475,611	2,581,677
48121L841 JPMORGAN LARGE CAP G		
48129C603 JPMORGAN US L/C CORE		
552746349 MFS INTL VALUE-R6		
78462F103 SPDR S&P 500 ETF TRU	642,678	1,162,880
315911750 FIDELITY 500 INDEX F	16,450,404	18,883,639
46641Q688 JPM BTABLDRS DEV ASI	579,311	628,965
46641Q696 JPMORGAN BETABUILDER	1,213,926	1,317,407
46641Q712 JPMORGAN BETABUILDER	1,719,784	1,852,795
46641Q720 JPMORGAN BETABUILDER	1,890,281	2,085,994
83002G306 SIX CIRCLES U.S. UNC	4,750,000	5,344,729
83002G405 SIX CIRCLES INTERNAT	2,350,000	2,513,950

TY 2019 Legal Fees Schedule**Name:** THE RAWLEY FOUNDATION XXXXX0008**EIN:** 76-6124547

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES - PRINCIPAL (ALLOCA	588			588
LEGAL FEES - INCOME (ALLOCABLE	588			588

TY 2019 Other Decreases Schedule**Name:** THE RAWLEY FOUNDATION XXXXX0008**EIN:** 76-6124547

Description	Amount
2019 TRANSACTIONS POSTED IN 2020	40,072
SALES ADJUSTMENT	552
ROUNDING	1

TY 2019 Other Increases Schedule

Name: THE RAWLEY FOUNDATION XXXXX0008
EIN: 76-6124547

Description	Amount
2018 TRANSACTIONS POSTED IN 2019	57,912

TY 2019 Taxes Schedule**Name:** THE RAWLEY FOUNDATION XXXXX0008**EIN:** 76-6124547

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAX PAYMENT - PRIOR YE	12,987	0		0
FEDERAL ESTIMATES - INCOME	38,564	0		0
FOREIGN TAXES ON QUALIFIED FOR	23,582	23,582		0
FOREIGN TAXES ON NONQUALIFIED	4,286	4,286		0