

Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0047

Department of the Treasury
Internal Revenue Service► Do not enter social security numbers on this form as it may be made public.
► Go to www.irs.gov/Form990PF for instructions and the latest information.

1912

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning , 2019, and ending , 20

Name of foundation

Zorich Family Foundation

Number and street (or P O box number if mail is not delivered to street address)

1100 Louisiana Street

Room/suite

4900

City or town, state or province, country, and ZIP or foreign postal code

Houston TX 77002

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation 04
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 48,726,707. J Accounting method: Cash Accrual
 (Part I, column (d), must be on cash basis)

A Employer identification number

76-0664404

B Telephone number (see instructions)

(713) 659-6100

C If exemption application is pending, check here ► D 1. Foreign organizations, check here ► 2. Foreign organizations meeting the 85% test, check here and attach computation ► E If private foundation status was terminated under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ►

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)	7,009,972.			
2	Check ► <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	83,785.	83,785.		
4	Dividends and interest from securities	887,522.	887,522.		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	1,069,597.			
b	Gross sales price for all assets on line 6a 16,727,343.		L-6a Stmt		
7	Capital gain net income (from Part IV, line 2)		1,069,597.		
8	Net short-term capital gain			0.	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule) See Stmt	164,114.	76,654.		
12	Total. Add lines 1 through 11	9,214,990.	2,117,558.	0.	

Revenue	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) L-16b Stmt	8,908.			
c	Other professional fees (attach schedule) L-16c Stmt	280,713.	220,713.		
17	Interest				
18	Taxes (attach schedule) (see instructions) See Stmt	76,973.	14,973.		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule) See Stmt	206,523.	206,200.		
24	Total operating and administrative expenses.				
	Add lines 13 through 23	573,117.	441,886.		
25	Contributions, gifts, grants paid	4,350,922.		4,350,922.	
26	Total expenses and disbursements. Add lines 24 and 25	4,924,039.	441,886.	4,350,922.	
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	4,290,951.			
b	Net investment income (if negative, enter -0-)		1,675,672.		
c	Adjusted net income (if negative, enter -0-)			0.	

For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2019)

BAA

REV 10/27/20 PRO

930

Assets	Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash—non-interest-bearing	1,385,711.	1,658,939.	1,658,939.
	2	Savings and temporary cash investments			
	3	Accounts receivable ► 158,946			
		Less: allowance for doubtful accounts ► 298,949.	298,949.	158,946.	158,946.
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)	10,870.	1,750.	1,750.
	7	Other notes and loans receivable (attach schedule) ►			
		Less: allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) L-10b Stmt	4,600,079.	4,372,471.	5,493,242.
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ►			
		Less: accumulated depreciation (attach schedule) ►			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule) L-13 Stmt	34,378,251.	37,953,195.	41,413,830.
	14	Land, buildings, and equipment: basis ►			
		Less: accumulated depreciation (attach schedule) ►			
	15	Other assets (describe ►)			
	16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	40,673,860.	44,145,301.	48,726,707.
	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)			
	23	Total liabilities (add lines 17 through 22)			
		Foundations that follow FASB ASC 958, check here ► <input type="checkbox"/> and complete lines 24, 25, 29, and 30.			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ► <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26	Capital stock, trust principal, or current funds	40,673,860.	44,145,301.	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	Total net assets or fund balances (see instructions)	40,673,860.	44,145,301.	
	30	Total liabilities and net assets/fund balances (see instructions)	40,673,860.	44,145,301.	

Part III Analysis of Changes in Net Assets or Fund Balances

- 1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)
- 2 Enter amount from Part I, line 27a
- 3 Other increases not included in line 2 (itemize) ► Other unrealized gains/losses
- 4 Add lines 1, 2, and 3
- 5 Decreases not included in line 2 (itemize) ► Grant Value in Excess of Cost
- 6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29

Form 990-PF (2019)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a Schwab 1810 - See Statement Attached		P	06/30/2018	12/31/2019
b Schwab 2030 - See Statement Attached		P	06/30/2019	12/31/2019
c Schwab 2030 - See Statement Attached		P	06/30/2018	12/31/2019
d Capital Gain Distribution - Schwab 4474		P	06/30/2018	12/31/2019
e See Statement				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 568,762.		437,991.	130,771.	
b 34,974.		23,091.	11,883.	
c 186,204.		137,993.	48,211.	
d 273,789.		0.	273,789.	
e 15,663,614.		15,058,671.	604,943.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a			130,771.	
b			11,883.	
c			48,211.	
d			273,789.	
e			604,943.	
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	1,069,597.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8			3	-71,014.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	2,517,838.	35,415,000.	0.071095
2017	9,797,697.	39,172,535.	0.250116
2016	3,060,890.	31,919,269.	0.095895
2015	2,402,449.	27,041,711.	0.088842
2014	2,293,064.	25,698,875.	0.089228
2 Total of line 1, column (d)			2 0.595176
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 0.119035
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			4 44,651,015.
5 Multiply line 4 by line 3			5 5,315,034.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 16,757.
7 Add lines 5 and 6			7 5,331,791.
8 Enter qualifying distributions from Part XII, line 4			8 4,350,922.
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1. 1 33,513.
Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)

1b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b 2 0.

1c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b) 3 33,513.

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-) 4 0.

3 Add lines 1 and 2 5 33,513.

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

6a 2019 estimated tax payments and 2018 overpayment credited to 2019 6a 47,697.

6b Exempt foreign organizations—tax withheld at source

6c Tax paid with application for extension of time to file (Form 8868) 6c 0.

6d Backup withholding erroneously withheld 6d 0.

7 Total credits and payments. Add lines 6a through 6d 7 47,697.

8 Enter any **penalty** for underpayment of estimated tax. Check here if Form 2220 is attached 8 0.

9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** 9 0.

10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** 10 14,184.

11 Enter the amount of line 10 to be: **Credited to 2020 estimated tax** ► 11 14,184. Refunded

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? 1a Yes No

1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition 1b Yes No
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1c Did the foundation file **Form 1120-POL** for this year? 1c Yes No

1d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____

1e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____

2 Has the foundation engaged in any activities that have not previously been reported to the IRS? 2 Yes No
If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes. 3 Yes No

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? 4a Yes No

4b If "Yes," has it filed a tax return on **Form 990-T** for this year? 4b Yes No

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? 5 Yes No
If "Yes," attach the statement required by *General Instruction T*.

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? 6 Yes No

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV 7 Yes No

8a Enter the states to which the foundation reports or with which it is registered. See instructions. ► TX 8a Yes No

8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation 8b Yes No 2

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV 9 Yes No

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses 10 Yes No

Part VII-A Statements Regarding Activities (continued)

	<input checked="" type="checkbox"/>	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		
11			<input checked="" type="checkbox"/>
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		
12			<input checked="" type="checkbox"/>
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>		
13			<input checked="" type="checkbox"/>
14	The books are in care of ► <u>Kathy Lopez</u> Telephone no. ► <u>(713) 659-6100</u> Located at ► <u>1100 Louisiana, Ste 4900 Houston, TX</u> ZIP+4 ► <u>77002</u>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here and enter the amount of tax-exempt interest received or accrued during the year ► <u>15</u>		
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		
16			<input checked="" type="checkbox"/>
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	<input type="checkbox"/>	Yes	No
1a	During the year, did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did <u>any</u> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions . Organizations relying on a current notice regarding disaster assistance, check here ► <input type="checkbox"/>		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>		
b	Are there any years listed in 2a for which the foundation is <u>not</u> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)		
c	If the provisions of section 4942(a)(2) are being applied to <u>any</u> of the years listed in 2a, list the years here. ► <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		
4b			<input checked="" type="checkbox"/>

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
5a	During the year, did the foundation pay or incur any amount to:		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/>	<input checked="" type="checkbox"/>
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		
	Organizations relying on a current notice regarding disaster assistance, check here ► <input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/>	<input type="checkbox"/>
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Robert L. Zorich 1100 Louisiana Street, Suite 4900 Houston, TX 77002	Trustee 1.00	0.	0.	0.
Barbara L. Zorich 1100 Louisiana Street, Suite 4900 Houston, TX 77002	Trustee 1.00	0.	0.	0.
Bret A. Zorich 1100 Louisiana Street, Suite 4900 Houston, TX 77002	Trustee 1.00	0.	0.	0.
See Statement	2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000 ► 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		

Total number of others receiving over \$50,000 for professional services ► 0
Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc		Expenses
1	N/A	
2		0.
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1		
2		
All other program-related investments. See instructions		
3		

Total. Add lines 1 through 3 ►

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	43,692,382.
b	Average of monthly cash balances	1b	1,638,598.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	45,330,980.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	45,330,980.
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	679,965.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	44,651,015.
6	Minimum investment return. Enter 5% of line 5	6	2,232,551.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,232,551.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	33,513.
b	Income tax for 2019. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	33,513.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,199,038.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	2,199,038.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,199,038.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	4,350,922.
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	4,350,922.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	4,350,922.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				2,199,038.
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only				
b Total for prior years: 20 ____ , 20 ____ , 20 ____				
3 Excess distributions carryover, if any, to 2019:				
a From 2014	1,057,380.			
b From 2015	1,100,081.			
c From 2016	1,497,639.			
d From 2017	7,873,410.			
e From 2018	779,220.			
f Total of lines 3a through e	12,307,730.			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 4,350,922.				
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2019 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a)).				2,199,038.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)	1,057,380.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	13,402,234.			
10 Analysis of line 9:				
a Excess from 2015	1,100,081.			
b Excess from 2016	1,497,639.			
c Excess from 2017	7,873,410.			
d Excess from 2018	779,220.			
e Excess from 2019	2,151,884.			

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

Robert L and Barbara Zorich

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
See Statement Attached				4,350,922.
Total				► 3a 4,350,922.
<i>b Approved for future payment</i>				
Total				► 3b

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514	(e) Related or exempt function income (See instructions.)	
		(a) Business code	(b) Amount	(c) Exclusion code		(d) Amount
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	83,785.	
4	Dividends and interest from securities			14	887,522.	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	963,433.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a					
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				1,934,740.	
13	Total. Add line 12, columns (b), (d), and (e)				13	1,934,740.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

	Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?	X	X
a Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1) Cash	X	
(2) Other assets	X	
b Other transactions:		
(1) Sales of assets to a noncharitable exempt organization	X	
(2) Purchases of assets from a noncharitable exempt organization	X	
(3) Rental of facilities, equipment, or other assets	X	
(4) Reimbursement arrangements	X	
(5) Loans or loan guarantees	X	
(6) Performance of services or membership or fundraising solicitations	X	
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees		
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return
with the preparer shown below?
See instructions Yes No

Signature of officer or trustee		Date	Title	
Paid Preparer Use Only	Print/Type preparer's name		Preparer's signature	Date
	Jay F Rea		<i>Jay F Rea</i>	11/12/20
	Firm's name ► Jay F. Rea, CPA		Firm's EIN ► 76-0262208	
Firm's address ► One Sugar Creek Center Boulevard, Suite 970		Phone no (281) 565-9200		
BAA	Sugar Land		TX 77478	Form 990-PF (2019)

Schedule of Contributors

OMB No 1545-0047

2019

► Attach to Form 990, Form 990-EZ, or Form 990-PF.
 ► Go to www.irs.gov/Form990 for the latest information.

Name of the organization

Zorich Family Foundation

Employer identification number

76-0664404

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ► \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

Zorich Family Foundation

Employer identification number

76-0664404

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Robert L. and Barbara L. Zorich 1100 Louisiana, Suite 4900 Houston TX 77002	\$ 4,000,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	Robert L. and Barbara L. Zorich 1100 Louisiana, Suite 4900 Houston TX 77002	\$ 3,009,972.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

Zorich Family Foundation

Employer identification number

76-0664404

Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
2	224,123 sh Frontier MFG Global Plus Fund	\$ 3,009,972.	11/12/2019
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	

Name of organization

Zorich Family Foundation

Employer identification number

76-0664404

Part III **Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor.** Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ► \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----	-----	-----	-----
-----	-----	-----	-----
-----	-----	-----	-----
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
-----		-----	
-----		-----	
-----		-----	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
-----		-----	
-----		-----	
-----		-----	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
-----		-----	
-----		-----	
-----		-----	
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
-----		-----	
-----		-----	
-----		-----	

Miscellaneous Statement**2019**

Name <u>Zorich Family Foundation</u>	Identification Number <u>76-0664404</u>
<u>Quid Pro Quo</u>	
<u>During the year the foundation made grants to several recipients resulting in a \$1,750 quid pro quo benefit to the directors. The quid pro quo was identified during the preparation of the 2019 Form 990-PF and will be reimbursed as soon as practical.</u>	
<u>Total</u>	

cpcv0801 SCR 04/23/19

Form 990-PF: Return of Private Foundation

Part IV: Capital Gains and Losses for Tax on Investment Income

Continuation Statement

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P-Purchase D-Donation	(c) Date acquired	(d) Date sold
Schwab 4474 - See Statement Attached		P	06/30/19	12/31/19
Schwab 4474 - See Statement Attached		P	06/30/18	12/31/19
Schwab 6471 - See Statement Attached		P	06/30/19	12/31/19
Schwab 6471 - See Statement Attached		P	06/30/18	12/31/19
Partnership - Short Term Gain		P	06/30/19	12/31/19
Partnership - Long Term Gain		P	06/30/18	12/31/19
Titan Masters International Fund, LP		P	06/30/18	12/31/19
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
3,034,719.		3,107,981.		-73,262.
9,102,383.		9,137,514.		-35,131.
535,352.		532,693.		2,659.
887,251.		800,483.		86,768.
-12,294.		0.		-12,294.
530,039.		0.		530,039.
1,586,164.		1,480,000.		106,164.
15,663,614.	0.	15,058,671.		604,943.
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(1) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
				-73,262.
				-35,131.
				2,659.
				86,768.
				-12,294.
				530,039.
0.	0.	0.		106,164.
				604,943.

Form 990-PF: Return of Private Foundation**Part VII: Information about Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****Continuation Statement**

Name and address	Title, and average hours per week devoted to position	Compensation	Contributions to employee benefit plans and deferred compensation	Expense account, other allowances
Brynley Zorich Todd 1100 Louisiana Street, Suite 4900 Houston, TX 77002	Trustee 1.00	0.	0.	0.
Robert M. Zorich 1100 Louisiana Street, Suite 4900 Houston, TX 77002	Trustee 1.00	0.	0.	0.

Additional information from your Form 990-PF: Return of Private Foundation

Form 990-PF: Return of Private Foundation

Other Income

Continuation Statement

Description	Revenue and Expense per Book	Net Investment Income	Adjusted Net Income
Partnership Ordinary Income	76,654.	76,654.	
Nondividend Income	87,460.		
Total	164,114.	76,654.	

Form 990-PF: Return of Private Foundation

Taxes

Continuation Statement

Description	Revenue and Expense per Book	Net Investment Income	Adjusted Net Income	Disbursement for charitable purpose
Foreign Tax	14,973.	14,973.		
Federal Excise Tax - Current Year	40,000.			
Federal Excise Tax - Prior Year	22,000.			
Total	76,973.	14,973.		

Form 990-PF: Return of Private Foundation

Other Expenses

Continuation Statement

Description	Revenue and Expense per Book	Net Investment Income	Adjusted Net Income	Disbursement for charitable purpose
Partnership Investment Expense	31,589.	31,589.		
Partnership Other Deductions	160,435.	160,435.		
Partnership Nondeductible Expense	323.			
Partnership Depletion	14,176.	14,176.		
Total	206,523.	206,200.		

Additional information from your Form 990-PF Part I Line 6a Net Gain or Loss From Sale of Assets

Form 990-PF Part I Line 6a Net Gain or Loss From Sale of Assets

Net Gain or Loss from Sale of Assets

Continuation Statement

Description of Property	Business Code	Exclusion Code	Date Acquired	How Acquired	Date Sold	Name of Buyer	Buyer Business	Sale Price	Cost or other basis	Sale's Expense	Valuation Method	Total Gain or Loss	Accumulated Depreciation
Schwab 4474 - See Statement Attached	18	06/30/19	Purchased		12/31/19			3,034,719	3,107,981			73,262	
Schwab 4474 - See Statement Attached	18	06/30/18	Purchased		12/31/19			9,102,383	9,137,514			35,131	
Schwab 6471 - See Statement Attached	18	06/30/19	Purchased		12/31/19			535,352	532,693			2,659	
Schwab 6471 - See Statement Attached	18	06/30/18	Purchased		12/31/19			887,251	800,483			86,768	
Partnership - Short Term Gain	18	06/30/19	Purchased		12/31/19			12,294				12,294	
Partnership - Long Term Gain	18	06/30/18	Purchased		12/31/19			530,039				530,039	
Titan Masters International, Inc.	18	06/30/18	Purchased		12/31/19			1,586,164	1,480,000			106,164	

Name <u>Zorich Family Foundation</u>	Employer Identification No 76-0664404
---	--

Line 16a - Legal Fees

Line 16b - Accounting Fees

Line 16c - Other Professional Fees

Name Zorich Family Foundation				Employer Identification No. 76-0664404	
Line 10a - Investments - US and State Government Obligations:	End of Year	End of Year			
	State and Local Obligations	State and Local Obligations	US Government Obligations	US Government Obligations	
	Book Value	FMV	Book Value	FMV	
Tot to Fm 990-PF, Pt II, Ln 10a					
Line 10b - Investments - Corporate Stock:		End of Year			
		Book Value	Fair Market Value		
		See Statement Attached	4,372,471.	5,493,242.	
		Totals to Form 990-PF, Part II, Line 10b	4,372,471.	5,493,242.	
Line 10c - Investments - Corporate Bonds:		End of Year			
		Book Value	Fair Market Value		
		Totals to Form 990-PF, Part II, Line 10c			
Line 12 - Investments - Mortgage loans:		End of Year			
		Book Value	Fair Market Value		
		Totals to Form 990-PF, Part II, Line 12			
Line 13 - Investments - Other:		End of Year			
		Book Value	Fair Market Value		
		See Statement Attached	37,953,195.	41,413,830.	
		Totals to Form 990-PF, Part II, Line 13	37,953,195.	41,413,830.	

Additional information from your 2019 Federal Exempt Tax Return**Form 990-PF Part II Line 10, 12 and 13 Investments****L-13 Stmt (1)****Line 13 Book****Itemization Statement**

Description	Amount
Mutual Funds	33,060,021.
Private Partnerships/Non-Public Stock	4,893,174.
Total	37,953,195.

Form 990-PF Part II Line 10, 12 and 13 Investments**L-13 Stmt (1)****Line 13 FMV****Itemization Statement**

Description	Amount
Mutual Funds	36,061,106.
Private Partnerships/Non-public Stock	5,352,724.
Total	41,413,830.

Year End Quantity	Description	Beginning of Year Book Value	End of year Book Value	End of year Fair Market Value
Form 990-PF, Page 2, Part II, Line 10, b				
115.0000	Alphabet, Inc.	105,981.84	95,777.40	154,029.85
935.0000	Analog Devices Inc.	232,532.13	84,258.58	111,115.40
292.0000	Aptargroup Inc	22,452.08	26,757.65	33,761.04
468.0000	APTV PLC	63,292.49	35,812.64	44,445.96
1,139.0000	Armstrong World Inds	116,105.63	82,249.49	107,031.83
1,316.0000	Artisan Partners Asset I	39,192.43	41,848.50	42,533.12
862.0000	Aspen Technology Inc	60,408.30	69,172.11	104,241.66
65.0000	Atrion Corp	0.00	47,587.85	48,847.50
1,690.0000	Autohome Inc	125,209.64	141,074.97	135,216.90
1,845.0000	Baxter International	93,141.23	124,812.42	154,278.90
566.0000	Berkshire Hathaway	70,408.69	87,121.08	128,199.00
638.0000	Brunswick Corp	0.00	33,016.26	38,267.24
9,247.0000	Centurylink, Inc.	88,614.12	134,343.93	122,152.87
1,131.0000	CDW Corp	75,169.77	83,868.04	161,552.04
2,079.0000	Cisco Systems Inc	169,508.20	61,096.82	99,708.84
1,242.0000	Citigroup Inc.	0.00	64,833.75	99,223.38
5,768.0000	Coca Cola Company	252,405.71		
1,773.0000	Copart Inc.	86,953.14		
190.0000	Core Laboratories	21,012.77	21,012.77	7,157.30
3,972.0000	Danone	74,282.01	48,789.06	65,498.28
710.0000	Donaldson Co	28,824.30	33,598.43	40,910.20
1,182.0000	Dril Quip	49,398.40	52,982.65	55,447.62
2,202.0000	Ebay Inc.	61,569.05		
2,358.0000	Elanco Animal Health	0.00	72,959.56	69,443.10
515.0000	Electronic Arts Inc.	91,219.23	46,721.80	55,367.65
258.0000	Factset Research Sys	44,207.82	52,410.80	69,221.40
266.0000	Fairfax Financial HL F	110,198.69	123,693.62	124,944.79
1,177.0000	First Hawaiian Inc F	0.00	33,635.72	33,956.45
635.0000	Fiserv Inc	0.00	47,464.95	73,425.05
2,715.0000	General Motors Co	92,217.15	92,217.15	100,686.60
1,733.0000	Graco Inc	67,637.06	76,039.47	90,116.00
320.0000	Henry Jack & Assoc	33,006.79	39,188.27	46,614.40
1,250.0000	HFF Inc	57,534.07		
1,011.0000	Intercontinental Exchange	0.00	77,787.49	93,568.05
742.0000	Johnson & Johnson	74,264.63	74,264.63	108,235.54
510.0000	JPMorgan Chase & Co.	64,714.69	40,089.04	71,094.00
1,325.0000	Kennametal Inc Cap	58,947.58		
5,689.0000	Liberty Global Inc	163,159.29	163,159.29	123,991.76
191.0000	Liberty Latin America	6,621.95	6,621.95	3,716.86
699.0000	Lowes Companies Inc	72,888.67	65,765.99	83,712.24
1,430.0000	Magna Intl Inc	63,481.36	63,481.36	78,421.20
423.0000	Manhattan Associates	13,722.15	17,997.95	33,734.25
249.0000	Marketaxess Holdings	45,316.10	49,515.98	94,398.39
446.0000	McDonalds Corp	0.00	85,788.06	88,134.06
2,437.0000	Medtronic PLC	170,317.01	198,794.95	276,477.65
657.0000	Microsoft Corp	45,167.63	27,604.77	103,680.90
1,619.0000	Moelis & Co	54,787.41	72,283.89	51,678.48
894.0000	Molson Coors Brewing	84,956.91		
423.0000	Motorola Solutions	73,220.51	32,784.27	68,162.22
625.0000	Old Dominion Freight	78,680.80	86,775.03	118,612.50
419.0000	Pool Corp	51,879.84	60,060.21	88,987.22
3,523.0000	Power Corp Canada		65,654.29	90,782.18
680.0000	Pricesmart Inc	46,516.47	50,571.09	48,293.60
918.0000	Primerica Inc	78,131.02	92,057.70	119,854.08
375.0000	R B C Bearings Inc	38,621.08	46,771.75	59,377.50
326.0000	R L I Corp	16,891.98	20,585.45	29,346.52
5,180.0000	Resolute Forest Prod	44,582.82	44,582.82	21,756.00
7,094.0000	Rightmove PLC	77,029.82	87,867.43	119,038.03
350.0000	S&P Global Inc	81,650.34	65,240.32	95,567.50
1,656.0000	Sabre Corp	0.00	36,898.82	37,160.64
1,156.0000	Skyworks Solutions	97,780.65	76,574.75	139,737.28

Year End Quantity	Description	Beginning of Year Book Value	End of year Book Value	End of year Fair Market Value
Form 990-PF, Page 2, Part II, Line 10, b				
1,510 0000	SPX Corp	20,144.45		
1,268.0000	SPX Flow Inc	59,730.15	35,378.60	61,967.16
481.0000	Teledyne Technologie	83,286.55	93,373.82	166,685.74
2,374.0000	The Coca Cola Compay	0.00	103,379.33	131,400.90
1,164.0000	Toro Co	40,920.03	75,370.55	92,735.88
815.0000	Vulcan Materials Com	135,617.46	94,950.67	117,351.85
8,685.0000	Vodafone Group	192,358.81	217,321.72	167,881.05
667.0000	Wabco Holdings	81,501.39	88,770.95	90,306.50
661.0000	Wabtec	50,706.71		
Total Line 10, b		4,600,079.00	4,372,470.66	5,493,242.10
Form 990-PF, Page 2, Part II, Line 13 - Mutual Funds				
16,756.0320	Artisan Intl SM MID Fund	0.00	250,010.00	257,540.21
48,687.7050	Brown Capital Mgmt Intl SM	0.00	846,392.97	877,352.44
6,474 8500	Brown Capital Mgmt Small Co	0.00	700,936.32	655,254.82
247,490 4110	Calamos Market Neutral Income Fund	0.00	3,257,285.93	3,294,097.37
118,423 7860	Causeway International V	0.00	1,728,790.19	1,849,779.54
205,690.1820	Dodge & Cox Global Stk	2,509,975.53		
155,785.3090	Dodge & Cox Income Fund	1,568,441.04	2,118,705.62	2,185,667.89
401,796.5230	Doubleline Total Return	4,058,951.91	4,272,780.12	4,271,097.04
141,933.9840	Eagle MLP Strategy Fubd I	1,035,960.91		
87,452.6600	Elements Emerging Markets Fund	1,098,238.82	846,460.94	903,385.98
184,438.4820	Elements International	1,883,310.32		
229,809.0920	Frontier MFG Global Plus Inst	2,759,401.59	2,210,626.36	3,175,961.65
52,339 2980	Frontier MFG Global Plus Service	0.00	573,244.33	723,329.10
114,000 0000	Ishares Gold ETF	822,920.95	822,920.95	1,653,000.00
76,773 7020	Primecap Odyssey Growth	1,689,295.99	2,692,549.60	3,143,115.36
20,135 0000	SPDR Gold Shares ETF	2,213,002.90	2,213,002.90	2,877,291.50
176,569 3630	Stone Ridge All Asset	1,750,020.00		
414,731.8060	Stone Ridge Alt Lending	4,607,108.03	4,254,497.03	4,209,527.83
100,311.8010	Stone Ridge Reinsurance	1,223,716.14	1,016,525.13	781,428.93
224,221.3080	Templeton Global Bond	2,533,428.50	2,681,591.69	2,392,441.36
69,608.6960	Tortoise MLP & Pipeline	0.00	831,678.94	868,020.44
102,740.0690	WCM Focused Intl Growth	0.00	1,742,022.01	1,942,814.70
Total Line 13 - Mutual Funds		29,753,772.63	33,060,021.03	36,061,106.16
Form 990-PF, Page 2, Part II, Line 13 - Private Partnerships / Other Non-Public				
Dyal IV Offshore Investors LP		0.00	140,115.00	201,672.00
Elliott International Ltd		196,615.07	1,975,615.07	2,045,398.40
Growth Capital QP Diversified Fund, LP		1,873,784.98	1,656,551.98	2,008,762.00
Mockingbird Corp. Loan Oppor Fund LP		1,074,078.00	1,120,892.26	1,096,891.98
Titan Masters International Fund, Ltd.		1,480,000.00	0.00	0.00
Total Line 13 - Private Placements		4,624,478.05	4,893,174.31	5,352,724.38
Grand Total Line 13		34,378,250.68	37,953,195.34	41,413,830.54
GRAND TOTAL ALL INVESTMENTS		38,978,329.68	42,325,666.00	46,907,072.64

Recipient Name and Address	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox Amount
1 A Shelter for Cancer Families 2726 Bissonnet Street, Suite 240-314 Houston, TX 77005	N/A	Public Charity	Unrestricted use by A Shelter for Cancer Families	Person or Business 19,000.00 <input checked="" type="checkbox"/>
2 All Nations Sports Academy 10750 Hammerly Boulevard Suite 250 Houston, TX 77043	N/A	Public Charity	Unrestricted use by All Nations Sports Academy	Person or Business 25,000.00 <input checked="" type="checkbox"/>
3 American Heart Association 7272 Greenville Avenue Dallas, Texas 75231	N/A	Public Charity	Unrestricted use by American Heart Association	Person or Business 4,500.00 <input checked="" type="checkbox"/>
4 Arizona State University Foundation PO Box 2260 Tempe, Arizona 85280-2260	N/A	Public Charity	Unrestricted use by Arizona State University Foundation	Person or Business 250,000.00 <input checked="" type="checkbox"/>
5 Brain & Behavior Foundation 47 Third Avenue, 33rd Floor New York, NY 10017	N/A	Public Charity	Unrestricted use by Brain & Behavior Foundation	Person or Business 105,000.00 <input checked="" type="checkbox"/>
6 Children's Museum of Houston 1500 Binz Houston, Texas 77004	N/A	Public Charity	Unrestricted use by Children's Museum of Houston	Person or Business 25,000.00 <input checked="" type="checkbox"/>
7 Covenant House Texas 1111 Lovett Boulevard Houston, Texas 77006	N/A	Public Charity	Unrestricted use by Covenant House Texas	Person or Business 12,500.00 <input checked="" type="checkbox"/>
8 Cystic Fibrosis Foundation 50 Briar Hollow Lane, Ste 310W Houston, Texas 77027	N/A	Public Charity	Unrestricted use by Cystic Fibrosis Foundation	Person or Business 22,000.00 <input checked="" type="checkbox"/>
9 Emerald Youth Foundation 1718 N central Knoxville, TN 37917	N/A	Public Charity	Unrestricted use by Emerald Youth Foundation	Person or Business 200,000.00 <input checked="" type="checkbox"/>
10 Emmanual Episcopal Church 15015 Memorial Dr. Houston, Texas 77079	N/A	Public Charity	Unrestricted use by Emmanual Episcopal Church	Person or Business 500.00 <input checked="" type="checkbox"/>
11 Fisher Center for Alzheimer's Research Fdtn 110 East 42nd Street, 16th Floor New York, NY 10017	N/A	Public Charity	Unrestricted use by Fisher Center for Alzheimer's Research Fdtn	Person or Business 2,000.00 <input checked="" type="checkbox"/>
12 Halftime Institute 1431 Greenway Dr No 230 Irving, TX 75038	N/A	Public Charity	Unrestricted use by Halftime Institute	Person or Business 25,000.00 <input checked="" type="checkbox"/>
13 Lord of the Streets Episcopal Church 3401 Fannin Street Houston, TX 77004	N/A	Public Charity	Unrestricted use by Lord of the Streets Episcopal Church	Person or Business 10,000.00 <input checked="" type="checkbox"/>
14 Mercy Ships Foundation PO Box 1298 Lindale, Texas 25771	N/A	Public Charity	Unrestricted use by Mercy Ships Foundation	Person or Business 50,000.00 <input checked="" type="checkbox"/>
15 Opportunity International 550 West Van Buren St. Ste 200 Chicago, IL 60607	N/A	Public Charity	Unrestricted use by Opportunity International	Person or Business 25,000.00 <input checked="" type="checkbox"/>
15 Plant with Purpose 4747 Morena Blv Suite 100 San Diego, California 92117	N/A	Public Charity	Unrestricted use by Plant with Purpose	Person or Business 50,000.00 <input checked="" type="checkbox"/>
16 Random Acts of Flowers 3500 Workman Road No 101A Knoxville, TN 37917	N/A	Public Charity	Unrestricted use by Random Acts of Flowers	Person or Business 10,000.00 <input checked="" type="checkbox"/>

Recipient Name and Address	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox Amount
17 Recipe for Success PO Box 56405 Houston, TX 77256	N/A	Public Charity	Unrestricted use by Recipe for Success	Person or Business 4,500.00 <input checked="" type="checkbox"/>
18 Small Steps 1709 DePelchin Houston, Texas 77007	N/A	Public Charity	Unrestricted use by Small Steps	Person or Business 2,700.00 <input checked="" type="checkbox"/>
19 Sports Authority Foundation 701 Avenida De Las Americas Houston, Texas 77010	N/A	Public Charity	Unrestricted use by Sports Authority Foundation	Person or Business 8,250.00 <input checked="" type="checkbox"/>
20 St. John's School 2401 Claremont Lane Houston, TX 77019	N/A	Public Charity	Unrestricted use by St John's School	Person or Business 50,000.00 <input checked="" type="checkbox"/>
21 St. Martin's Episcopal Church 717 Sage Rd. Houston, Texas 77056-2199	N/A	Public Charity	Unrestricted use by St. Martin's Episcopal Church	Person or Business 2,550,000.00 <input checked="" type="checkbox"/>
22 Star of Hope 6897 Ardmore Street Houston, Texas 77054	N/A	Public Charity	Unrestricted use by Star of Hope	Person or Business 0.00 <input checked="" type="checkbox"/>
23 Stoney Creek Foundation 510 Bering Dr Houston, TX 77057	N/A	Public Charity	Unrestricted use by Stoney Creek Foundation	Person or Business 0.00 <input checked="" type="checkbox"/>
24 Texas Children's Hospital 6621 Fannin Street Houston, Texas 77030	N/A	Public Charity	Unrestricted use by Texas Children's Hospital	Person or Business 0.00 <input checked="" type="checkbox"/>
25 The WorkFaith Connection 1500 North Post Oak Rd , Ste 150 Houston, Texas 77055	N/A	Public Charity	Unrestricted use by The WorkFaith Connection	Person or Business 350,000.00 <input checked="" type="checkbox"/>
26 Regents of the University of California 111 Franklin Street Oakland, CA 94607	N/A	Public Charity	Unrestricted use by Regents of the University of California	Person or Business 50,000.00 <input checked="" type="checkbox"/>
27 United Way of Greater Houston 50 Waugh Dr. Houston, Texas 77007	N/A	Public Charity	Unrestricted use by United Way of Greater Houston	Person or Business 50,000.00 <input checked="" type="checkbox"/>
28 Waterstone (Christian Community Fdtn Inc) 10807 New Allegiance Drive Suite 240 Colorado Springs, Colorado 80921	N/A	Public Charity	Unrestricted use by Waterstone (Christian Community Fdtn Inc)	Person or Business 420,972.00 <input checked="" type="checkbox"/>
29 Webb School 9800 Webb School Drive Knoxville, Tennessee 37923	N/A	Public Charity	Unrestricted use by Webb School	Person or Business 10,000.00 <input checked="" type="checkbox"/>
30 Will Erwin Headache Foundation 609 Main Street No. 2350 Houston, Texas 77002	N/A	Public Charity	Unrestricted use by Will Erwin Headache Foundation	Person or Business 9,000.00 <input checked="" type="checkbox"/>
31 Yes Prep Public School 5515 South Loop East Houston, TX 77033	N/A	Public Charity	Unrestricted use by Yes Prep Public School	Person or Business 10,000.00 <input checked="" type="checkbox"/>

Total

4,350,922.00