

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019 , and ending 12-31-2019

Name of foundation THE DEVLIN FOUNDATION		A Employer identification number 76-0574063
Number and street (or P.O. box number if mail is not delivered to street address) 680 FIFTH AVENUE NO 2201	Room/suite	B Telephone number (see instructions) (212) 486-5500
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10019		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>16,377,235</u>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	47,245	47,245		
4	Dividends and interest from securities	283,525	281,061		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	169,693			
b	Gross sales price for all assets on line 6a <u>1,955,744</u>				
7	Capital gain net income (from Part IV, line 2)		169,693		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	174,694	174,694		
12	Total. Add lines 1 through 11	675,157	672,693		
13	Compensation of officers, directors, trustees, etc.	75,000	75,000		0
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)	9,616	9,616		0
b	Accounting fees (attach schedule)				
c	Other professional fees (attach schedule)	85,770	85,770		0
17	Interest				
18	Taxes (attach schedule) (see instructions)	42,643	18,643		0
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)	405	405		0
24	Total operating and administrative expenses. Add lines 13 through 23	213,434	189,434		0
25	Contributions, gifts, grants paid	1,012,545			1,012,545
26	Total expenses and disbursements. Add lines 24 and 25	1,225,979	189,434		1,012,545
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	-550,822			
b	Net investment income (if negative, enter -0-)		483,259		
c	Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	275,700	221,701	221,701
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)	1,733,001	1,797,712	1,983,770
	b Investments—corporate stock (attach schedule)	5,001,777	4,491,670	5,985,240
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	5,962,382	6,296,687	8,186,524	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	12,972,860	12,807,770	16,377,235	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	13,900	13,900	
	23 Total liabilities (add lines 17 through 22)	13,900	13,900	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	0	0	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28 Retained earnings, accumulated income, endowment, or other funds	12,958,960	12,793,870	
29 Total net assets or fund balances (see instructions)	12,958,960	12,793,870		
30 Total liabilities and net assets/fund balances (see instructions) .	12,972,860	12,807,770		

Part III Analysis of Changes in Net Assets or Fund Balances			
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)		1	12,958,960
2 Enter amount from Part I, line 27a		2	-550,822
3 Other increases not included in line 2 (itemize) ▶ _____		3	400,074
4 Add lines 1, 2, and 3		4	12,808,212
5 Decreases not included in line 2 (itemize) ▶ _____		5	14,342
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29		6	12,793,870

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a STMT ATTACHED (NT A/C#8820)	P		2019-12-31
b STMT ATTACHED (NT A/C#8820)	P		2019-12-31
c CLASS ACTION SETTLEMENTS	P		2019-12-31
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 377,245		387,780	-10,535
b 1,578,443		1,398,271	180,172
c 56			56
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-10,535
b			180,172
c			56
d			
e			

2 Capital gain net income or (net capital loss)	{	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	}	2	169,693
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8				3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	1,062,601	17,159,197	0.061926
2017	1,411,048	17,169,456	0.082184
2016	1,272,614	16,789,532	0.075798
2015	1,332,595	17,882,675	0.074519
2014	1,060,579	18,678,739	0.056780

2 Total of line 1, column (d)	2	0.351207
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.070241
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	16,363,283
5 Multiply line 4 by line 3	5	1,149,373
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,833
7 Add lines 5 and 6	7	1,154,206
8 Enter qualifying distributions from Part XII, line 4	8	1,012,545

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes questions about exempt foundations, domestic foundations, and tax due. Total amount owed is 17,845.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, and state reporting. Includes Yes/No columns.

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>		No
14	The books are in care of ▶ <u>MICHAEL H DEVLIN</u> Telephone no. ▶ <u>(212) 486-5500</u> Located at ▶ <u>680 FIFTH AVENUE NEW YORK NY</u> ZIP+4 ▶ <u>10019</u>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u>		
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NORTHERN TRUST PO BOX 803878 CHICAGO, IL 60680	INVESTMENT SERVICES	85,770
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	16,128,066
b	Average of monthly cash balances.	1b	484,404
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	16,612,470
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	16,612,470
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	249,187
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	16,363,283
6	Minimum investment return. Enter 5% of line 5.	6	818,164

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	818,164
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	9,665
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	9,665
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	808,499
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	808,499
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	808,499

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,012,545
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,012,545
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,012,545

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				808,499
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.	160,313			
b From 2015.	456,278			
c From 2016.	451,589			
d From 2017.	569,528			
e From 2018.	220,484			
f Total of lines 3a through e.	1,858,192			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ _____ 1,012,545				
a Applied to 2018, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				808,499
e Remaining amount distributed out of corpus	204,046			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)				0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	2,062,238			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).		0		
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	160,313			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	1,901,925			
10 Analysis of line 9:				
a Excess from 2015.	456,278			
b Excess from 2016.	451,589			
c Excess from 2017.	569,528			
d Excess from 2018.	220,484			
e Excess from 2019.	204,046			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling, ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).) See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
 DEVLIN FOUNDATION ATTN MICHAEL DEVL
 680 FIFTH AVENUE - SUITE 2201
 NEW YORK, NY 10019
 (212) 339-0100

b The form in which applications should be submitted and information and materials they should include:
 LETTER WITH FINANCIAL STATEMENTS

c Any submission deadlines:
 N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
 N/A

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	1,012,545
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
KATHARINE B DEVLIN 680 FIFTH AVENUE NEW YORK, NY 10019	PRESIDENT 3.00	0	0	0
ROBERT M DEVLIN 680 FIFTH AVENUE NEW YORK, NY 10019	VICE-PRESIDENT 0.00	0	0	0
MICHAEL DEVLIN 680 FIFTH AVENUE NEW YORK, NY 10019	VICE-PRESIDENT 20.00	75,000	0	0
MATTHEW B DEVLIN 680 FIFTH AVENUE NEW YORK, NY 10019	VICE-PRESIDENT 0.00	0	0	0
ERIN C DEVLIN 680 FIFTH AVENUE NEW YORK, NY 10019	EXECUTIVE VICE-PRESIDENT 0.00	0	0	0

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

KATHARINE B DEVLIN

ROBERT M DEVLIN

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AGOC EXPANSION 3511 YOAKUM BOULEVARD HOUSTON, TX 77006			GENERAL PURPOSE	25,000
AMERICAN ASSOCIATES OF THE NATIONAL THEATRE 247 W 30TH ST 8F NEW YORK, NY 10001			GENERAL PURPOSE	1,000
AMERICAN PRAIRIE RESERVE 44704 REGINA RD MALTA, MT 59538			GENERAL PURPOSE	5,000
Total ▶ 3a				1,012,545

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BOSTON COLLEGE BOSTON HOUSE 140 COMMONWEALTH AVENUE CHESTNUT HILL, MA 02467				250,000
CENTRAL PARK CONSERVANCY 14 E 60TH STREET NEW YORK, NY 10022				3,500
CITY OF HOPE 1500 EAST DUARTE ROAD DUARTE, CA 91010				6,000
Total ▶ 3a				1,012,545

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FRANCES POPE MEMORIAL FOUNDATION 401 E 81ST ST NEW YORK, NY 10028			GENERAL PURPOSE	10,000
HOSPITAL FOR SPECIAL SURGERY 535 E 70TH ST NEW YORK, NY 10021			GENERAL PURPOSE	30,000
IRISH ARTS CENTER 553 WEST 51ST STREET NEW YORK, NY 10019			GENERAL PURPOSE	331,000
Total ▶ 3a				1,012,545

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JOE TORRE SAFE AT HOME FOUNDATION PO BOX 3133GRAND CENTRAL STATION NEW YORK, NY 10163			GENERAL PURPOSE	85,500
METROPOLITAN MUSEUM OF ART 1000 5TH AVENUE NEW YORK, NY 10028			GENERAL PURPOSE	600
MLB-MLDPA YOUTH DEVELOPMENT FOUNDATION 12 EAST 49TH STREET 24TH FLOOR NEW YORK, NY 10017			GENERAL PURPOSE	5,000
Total ▶ 3a				1,012,545

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MOMA11 WEST 53 STREET NEW YORK, NY 10019			GENERAL PURPOSE	600
NYFF BCF1200 G ST NW 800 WASHINGTON, DC 20005			GENERAL PURPOSE	2,500
REDEEM150 W 83RD STREET NEW YORK, NY 10024			GENERAL PURPOSE	10,000
Total ▶ 3a				1,012,545

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SARATOGA ARTS320 BROADWAY SARATOGA SPRINGS, NY 12866			GENERAL PURPOSE	200
SOLOMON R GUGGENHEIM FOUNDATION 1071 FIFTH AVENUE NEW YORK, NY 10128			GENERAL PURPOSE	300
STATE UNIVERSITY OF IOWA FOUNDATION PO BOX 4550 IOWA CITY, IA 52244			GENERAL PURPOSE	200,000
Total ▶ 3a				1,012,545

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE BARNES FOUNDATION 2025 BENJAMIN FRANKLIN PKWY PHILADELPHIA, PA 19130			GENERAL PURPOSE	245
THE GALLERY PRESS PATRONS FUND LOUGHCREW OLDCASTLE COUNTY MEATH A82 N225 EI			GENERAL PURPOSE	5,000
THE NEW YORK PUBLIC LIBRARY 224 EAST 125TH STREET NEW YORK, NY 10035			GENERAL PURPOSE	250
Total ▶ 3a				1,012,545

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THIRTEENWNET825 EIGHTH AVENUE NEW YORK, NY 10019			GENERAL PURPOSE	350
THOROUGHBRED CHARITIES OF AMERICA PO BOX 910668 LEXINGTON, KY 40591			GENERAL PURPOSE	500
WESTPORT COUNTRY PLAYHOUSE 25 POWERS COURT WESTPORT, CT 06880			GENERAL PURPOSE	40,000
Total ▶ 3a				1,012,545

TY 2019 Investments Corporate Stock Schedule**Name:** THE DEVLIN FOUNDATION**EIN:** 76-0574063

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
INVESTMENT - MARKETABLE SECURITIES	4,491,670	5,985,240

TY 2019 Investments Government Obligations Schedule**Name:** THE DEVLIN FOUNDATION**EIN:** 76-0574063**US Government Securities - End
of Year Book Value:**

1,797,712

**US Government Securities - End
of Year Fair Market Value:**

1,983,770

**State & Local Government
Securities - End of Year Book
Value:**

0

**State & Local Government
Securities - End of Year Fair
Market Value:**

0

TY 2019 Legal Fees Schedule**Name:** THE DEVLIN FOUNDATION**EIN:** 76-0574063

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROFESSIONAL FEES	9,616	9,616		0

TY 2019 Other Assets Schedule**Name:** THE DEVLIN FOUNDATION**EIN:** 76-0574063**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
INVESTMENT - MAKENA CAYMAN ISLAND BLOCKER FUND	350,104	350,104	2,200,651
INVESTMENT - MAKENA CAPITAL SPLITTER X LP	4,542,973	4,767,810	4,767,810
INVESTMENT - REAL ESTATE FUNDS	319,152	541,649	615,462
INVESTMENT - COMMODITIES	750,153	637,124	602,601

TY 2019 Other Decreases Schedule**Name:** THE DEVLIN FOUNDATION**EIN:** 76-0574063

Description	Amount
ADJUSTMENT TO PROPERLY REFLECT FUND BALANCES	14,342

TY 2019 Other Expenses Schedule**Name:** THE DEVLIN FOUNDATION**EIN:** 76-0574063**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FILING FEE	405	405		0

TY 2019 Other Income Schedule**Name:** THE DEVLIN FOUNDATION**EIN:** 76-0574063**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
NET INCOME AFTER DEDUCTIONS - MAKENA CAPITAL SPLITTER X, L.P.	164,038	164,038	164,038
STATE OVERPAYMENT FROM 2017	2,058	2,058	2,058
SALE OF FORETHOUGHT	8,598	8,598	8,598

TY 2019 Other Increases Schedule**Name:** THE DEVLIN FOUNDATION**EIN:** 76-0574063

Description	Amount
K-1-MAKENA CAPITAL SPLITTER X, L.P.- BOOK ONLY ADJUSTMENTS PER K-1	400,074

TY 2019 Other Liabilities Schedule**Name:** THE DEVLIN FOUNDATION**EIN:** 76-0574063

Description	Beginning of Year - Book Value	End of Year - Book Value
DUE - CCPM LLC	13,357	13,357
DUE - ERIN DEVLIN	177	177
DUE - LEVINE & SELTZER LLP	366	366

TY 2019 Other Professional Fees Schedule**Name:** THE DEVLIN FOUNDATION**EIN:** 76-0574063

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NORTHERN TRUST	85,770	85,770		0

TY 2019 Taxes Schedule**Name:** THE DEVLIN FOUNDATION**EIN:** 76-0574063

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES WITHHELD	11,606	11,606		0
PAYROLL TAXES	5,737	5,737		0
FEDERAL TAXES	24,000	0		0
STATE TAXES	1,300	1,300		0