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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019 , and ending 12-31-2019

Name of foundation
MCDANIEL CHARITABLE FOUNDATION

A Employer identification number
76-0538313

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
PO BOX 108

B Telephone number (see instructions)
(409) 942-2946

City or town, state or province, country, and ZIP or foreign postal code
HITCHCOCK, TX 77563

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here............ ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 10,767,955

J Accounting method: ☐ Cash ☑ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	4,261	4,261		
	4	Dividends and interest from securities . . .	194,899	194,899		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	9,859			
	b	Gross sales price for all assets on line 6a 105,623				
	7	Capital gain net income (from Part IV, line 2) . . .		9,859		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	140,918	23,230		
	12	**Total.** Add lines 1 through 11	349,937	232,249		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	131,500	17,875		100,500
	14	Other employee salaries and wages	8,667			7,800
	15	Pension plans, employee benefits	76,413	12,916		61,727
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	15,000	7,500		7,500
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions) . . .	5,339			
	19	Depreciation (attach schedule) and depletion . . .	1,703			
	20	Occupancy	15,000			
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	13,217	5,334		5,774
	24	**Total operating and administrative expenses.** Add lines 13 through 23	266,839	43,625		183,301
	25	Contributions, gifts, grants paid	91,448			91,448
	26	**Total expenses and disbursements.** Add lines 24 and 25	358,287	43,625		274,749
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-8,350			
	b	**Net investment income** (if negative, enter -0-)		188,624		
	c	**Adjusted net income** (if negative, enter -0-) . . .				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	6,501	53,707	53,707
	2	Savings and temporary cash investments	192,006	240,511	240,511
	3	Accounts receivable ▶ 17,240			
		Less: allowance for doubtful accounts ▶	33,058	17,240	17,240
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ 6,812,954			
		Less: allowance for doubtful accounts ▶	7,111,587	6,812,954	6,812,954
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	5,076	6,719	6,719
	10a	Investments—U.S. and state government obligations (attach schedule)	39,118	15,558	15,558
	b	Investments—corporate stock (attach schedule)	211,454	192,198	192,198
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	3,201,864	3,424,007	3,424,007
	14	Land, buildings, and equipment: basis ▶ 16,321			
		Less: accumulated depreciation (attach schedule) ▶ 11,260	4,971	5,061	5,061
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	10,805,635	10,767,955	10,767,955
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	3,568	3,974	
	23	**Total liabilities**(add lines 17 through 22)	3,568	3,974	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here ▶ ☑ and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions	10,802,067	10,763,981	
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☐ and complete lines 26 through 30.			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	**Total net assets or fund balances** (see instructions)	10,802,067	10,763,981	
	30	**Total liabilities and net assets/fund balances** (see instructions)	10,805,635	10,767,955	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	10,802,067
2	Enter amount from Part I, line 27a	2	-8,350
3	Other increases not included in line 2 (itemize) ▶	3	8,000
4	Add lines 1, 2, and 3	4	10,801,717
5	Decreases not included in line 2 (itemize) ▶	5	37,736
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	10,763,981

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	S/T CAP LOSS PASSED THRU FROM PSHIPS	P		
b	L/T CAP GAIN PASSED THRU FROM PSHIPS	P		
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			95,764	-95,764
b	105,623			105,623
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
a				-95,764
b				105,623
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	9,859
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	257,160	10,879,838	0.023636
2017	257,207	10,965,408	0.023456
2016	238,978	10,651,184	0.022437
2015	281,170	10,335,139	0.027205
2014	372,687	9,602,338	0.038812

2	**Total** of line 1, column (d)	2	0.135546
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.027109
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	10,595,960
5	Multiply line 4 by line 3	5	287,246
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,886
7	Add lines 5 and 6	7	289,132
8	Enter qualifying distributions from Part XII, line 4	8	274,749

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary–see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	3,772
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	
3	Add lines 1 and 2.			3	3,772
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	3,772
6	Credits/Payments:				
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	5,350		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	3,000		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d.			7	8,350
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2220 is attached.			8	24
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	4,554
11	Enter the amount of line 10 to be: **Credited to 2020 estimated tax** ▶ 3,780	**Refunded** ▶		11	774

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ______ **(2)** On foundation managers. ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶TX			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶HTTP://MCDANIELCHARITABLEFOUNDATION.ORG/

14 The books are in care of ▶JULIE BARNETT Telephone no. ▶(409) 942-2946

Located at ▶PO BOX 108 HITCHCOCK TX ZIP+4 ▶77563

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? ☐ Yes ☑ No If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☑ Yes ☐ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)*	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

				Yes	No
5a	During the year did the foundation pay or incur any amount to:				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☑ Yes ☐ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? *If "Yes," attach the statement required by Regulations section 53.4945–5(d).*	☐ Yes ☐ No			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870.*		6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 PROVIDED SCHOLARSHIPS TO STUDENTS AND SUPPORTED VARIOUS NON-PROFIT ORGANIZATIONS	274,749
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	10,473,461
b	Average of monthly cash balances.	1b	254,839
c	Fair market value of all other assets (see instructions).	1c	29,020
d	**Total** (add lines 1a, b, and c).	1d	10,757,320
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). 1e		
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	10,757,320
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	161,360
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	10,595,960
6	**Minimum investment return.** Enter 5% of line 5.	6	529,798

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.		1	529,798
2a	Tax on investment income for 2019 from Part VI, line 5.	2a 3,772		
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b		
c	Add lines 2a and 2b.		2c	3,772
3	Distributable amount before adjustments. Subtract line 2c from line 1.		3	526,026
4	Recoveries of amounts treated as qualifying distributions.		4	
5	Add lines 3 and 4.		5	526,026
6	Deduction from distributable amount (see instructions).		6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.		7	526,026

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	274,749
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	274,749
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	274,749

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				526,026
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			58,057	
b Total for prior years: 20____ , 20____ , 20____				
3 Excess distributions carryover, if any, to 2019:				
a From 2014.				
b From 2015.				
c From 2016.				
d From 2017.				
e From 2018.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ $ 274,749				
a Applied to 2018, but not more than line 2a			58,057	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2019 distributable amount.				216,692
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2019. *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount —see instructions				
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				309,334
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2015. . . .				
b Excess from 2016. . . .				
c Excess from 2017. . . .				
d Excess from 2018. . . .				
e Excess from 2019. . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	**(b)** 2018	**(c)** 2017	**(d)** 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

THE MCDANIEL CHARITABLE FOUNDATION
P O BOX 108
HITCHCOCK, TX 77563
(409) 942-1910
CONTACTUS@MCDANIELFOUNDATION.ORG

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED APPLICATION

c Any submission deadlines:

JUNE 1ST

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

GALVESTON COUNTY SCHOLARSHIP PROGRAM: BASED ON NEED & MERIT; MUST BE GALVESTON COUNTY RESIDENT & ATTEND A TEXAS SCHOOL. WILLIAMSON COUNTY CABLEVISION SCHOLARSHIP PROGRAM: MUST BE A LONG-TIME EMPLOYEE OR FAMILY MEMBER OF LONG-TIME EMPLOYEE OF WILLIAMSON COUNTY CABLEVISION.

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				91,448
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	4,261	
4 Dividends and interest from securities. . . .			14	194,899	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			15	23,230	
8 Gain or (loss) from sales of assets other than inventory			18	9,859	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a See Additional Data Table					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e). .				349,937	

13 Total. Add line 12, columns (b), (d), and (e). 13 349,937

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash.	**1a(1)**		No
	(2) Other assets.	**1a(2)**		No
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		No
	(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		No
	(3) Rental of facilities, equipment, or other assets.	**1b(3)**		No
	(4) Reimbursement arrangements.	**1b(4)**		No
	(5) Loans or loan guarantees.	**1b(5)**		No
	(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

******	2020-11-13	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr.) ☑ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
HARRY D MAXWELL JR		2020-11-13		P00627267
Firm's name ▶ HEAD MAXWELL & MCKENNA LLP				Firm's EIN ▶83-2933734
Firm's address ▶ 2200 MARKET ST STE 401 GALVESTON, TX 77550				Phone no. (409) 763-6479

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
MICHELLE LYONS SPIER P O BOX 108 HITCHCOCK, TX 77563	PRESIDENT 20.00	12,000	9,633	0
MELISSA LYONS GARDNER P O BOX 108 HITCHCOCK, TX 77563	TREASURER 20.00	12,000	9,633	0
RACHEL LYONS P O BOX 108 HITCHCOCK, TX 77563	DIRECTOR 1.00	12,000	9,447	0
MADISON SPIER P O BOX 108 HITCHCOCK, TX 77563	DIRECTOR 1.00	12,000	0	0
JULIE BARNETT P O BOX 108 HITCHCOCK, TX 77563	SCHOL. COORD 40.00	60,000	12,507	0
CHRISTOPHER JOHNSON P O BOX 108 HITCHCOCK, TX 77563	DIRECTOR 1.00	6,000	9,453	0
MARK LYONS P O BOX 108 HITCHCOCK, TX 77563	DIRECTOR 1.00	0	0	0
KYLE MCCLELLEN P O BOX 108 HITCHCOCK, TX 77563	DIRECTOR 1.00	17,500	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
TURNING POINTP O BOX 626 PORT BOLIVAR, TX 77650	NONE	PC	HANDICAP THERAPY	1,500
FIRST UNITED METHODIST CHURCH P O BOX 526 DEVINE, TX 78016	NONE	PC	SCHOLARSHIPS/GENERAL SUPPORT	12,000
FRIEDREICH ATAXIA RESEARCH ALLIANCE 533 WEST UWCHLAN AVE DOWNINGTOWN, PA 19335	NONE	PC	FUNDING FOR TREATMENTS	25,000
Total . . . . ▶ **3a**				91,448

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
STRONG TOWER MINISTRIES 7801 BURNS ST HITCHCOCK, TX 77563	NONE	PC	COMMUNITY OUTREACH	1,000
CHILDREN'S WELL-BEING FOUNDATION 100 HIGHLAND ST STE G1 MILTON, MA 02186	NONE	PC	COMMUNITY OUTREACH	10,000
NATL COWGIRL MUSEUM & HALL OF FAME 1720 GENDY ST FORT WORTH, TX 76107	NONE	PC	PROGRAM SUPPORT	25,000
Total . . . . ▶ **3a**				91,448

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MARTIN KARA1903 UNIVERSITY ESTILL 201 BOX 2328 HUNTSVILLE, TX 77341	NONE		SCHOLARSHIP	5,000
VAWTER EMILIEP O BOX 30016 COLLEGE STATION, TX 778423016	NONE		SCHOLARSHIP	5,000
BRANTLEY REGAN1200 AMBURN RD TEXAS CITY, TX 77591	NONE		SCHOLARSHIP	1,500
Total . . . . ▶ **3a**				91,448

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
COPELAND KODIASU STATION 11048 SAN ANGELO, TX 76909	NONE		SCHOLARSHIP	2,500
WOB HOLDINGS-CONTRIB PASSED TH RU 10910 SHELDON RD TAMPA, FL 33626	NONE		CHARITABLE	2,948
Total . . . . ▶ **3a**				91,448

Form 990PF Part XVI-A Line 11 - Other revenue:

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See the instructions.)
11 Other revenue:	**(a)** Business code	**(b)** Amount	**(c)** Exclusion code	**(d)** Amount	
a SCW CAPITAL LP			1	195,944	
b FULLER DMS OFFICE LTD			16	-2,486	
c WOB HOLDINGS LLC			1	-69,228	
d PROSHARES ULTRA NATURAL GAS			1	-23	
e DORCHESTER MINERALS LP			1	-5,237	
f SAN JUAN BASIN ROYALTY TRUS			1	-1,282	

TY 2019 Accounting Fees Schedule

Name: MCDANIEL CHARITABLE FOUNDATION

EIN: 76-0538313

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
2017/2018 FORM 990-PF/990-T PREP	15,000	7,500		7,500

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Depreciation Schedule

Name: MCDANIEL CHARITABLE FOUNDATION

EIN: 76-0538313

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
SPEAKER PHONE	2015-07-22	141	69	S/L	7.0000	20			
SPEAKER PHONE	2015-07-22	141	69	S/L	7.0000	20			
SPEAKER PHONE	2015-07-22	141	69	S/L	7.0000	20			
SPEAKER PHONE	2015-07-22	141	69	S/L	7.0000	20			
DESK	2016-04-30	162	62	S/L	7.0000	23			
HP WIRELESS PRINTER	2016-06-18	236	118	S/L	5.0000	47			
ERGOMONIC MESH CHAIR	2016-08-17	325	108	S/L	7.0000	47			
ERGONOMIC MESH CHAIR	2016-08-17	325	108	S/L	7.0000	47			
ERGONOMIC MESH CHAIR	2016-08-26	314	105	S/L	7.0000	45			
ERGONOMIC MESH CHAIR	2016-08-26	314	105	S/L	7.0000	45			
ERGONOMIC MESH CHAIR	2016-08-26	314	105	S/L	7.0000	44			
HP LASERJET PRINTER	2015-06-15	216	111	S/L	7.0000	31			
HP LASERJET PRINTER	2015-06-15	216	111	S/L	7.0000	31			
HP LASERJET PRINTER	2015-06-15	216	111	S/L	7.0000	31			
HIGH BACK EXECUTIVE BLACK CHAIR	2012-03-14	312	305	S/L	7.0000	7			
HIGH BACK EXECUTIVE BLACK CHAIR	2012-03-14	312	305	S/L	7.0000	7			
USED 5-DRAWER LATERAL FILE CABINETS	2012-05-24	314	295	S/L	7.0000	19			
USED 5-DRAWER LATERAL FILE CABINETS	2012-05-24	314	295	S/L	7.0000	19			
REFRIGERATOR	2015-07-28	507	247	S/L	7.0000	73			
PORTABLE A/C UNIT	2016-05-05	765	292	S/L	7.0000	109			

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
CONFERENCE TABLE	2012-03-14	877	855	S/L	7.0000	22			
EXECUTIVE DOUBLE PEDESTAL DESK	2012-03-14	1,039	1,014	S/L	7.0000	25			
EXECUTIVE DOUBLE PEDESTAL DESK	2012-03-14	1,038	1,013	S/L	7.0000	25			
STORAGE CREDENZA	2012-03-14	988	965	S/L	7.0000	23			
STORAGE CREDENZA	2012-03-14	988	965	S/L	7.0000	23			
(8) BLUE FABRIC CAPTAINS CHAIRS	2012-03-14	961	937	S/L	7.0000	24			
TOSHIBA LAPTOP	2015-09-27	758	493	S/L	5.0000	88			
TOSHIBA LAPTOP (JULIE'S)	2015-10-03	758	493	S/L	5.0000	63			
TELEVISION & MOUNT	2017-01-06	397	159	S/L	5.0000	79			
TELEVISION & MOUNT	2017-01-06	397	159	S/L	5.0000	79			
COMPUTER SERVER	2017-03-09	1,425	523	S/L	5.0000	285			
CHAIR (BLACK, 9000 SERIES)	2017-08-18	314	60	S/L	7.0000	45			
HP ENVY X360 LAPTOP (JULIE)	2019-06-01	1,080		S/L	5.0000	126			
HP ENVY LAPTOP (BETH)	2019-08-12	1,091		S/L	5.0000	91			

TY 2019 Investments Corporate Stock Schedule

Name: MCDANIEL CHARITABLE FOUNDATION

EIN: 76-0538313

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
US BANK - COMMON STOCKS	192,198	192,198

TY 2019 Investments Government Obligations Schedule

Name:	MCDANIEL CHARITABLE FOUNDATION
EIN:	76-0538313
US Government Securities - End of Year Book Value:	15,558
US Government Securities - End of Year Fair Market Value:	15,558
State & Local Government Securities - End of Year Book Value:	
State & Local Government Securities - End of Year Fair Market Value:	

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TY 2019 Investments - Other Schedule

Name: MCDANIEL CHARITABLE FOUNDATION

EIN: 76-0538313

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
US BANK - PTP PSHIPS	FMV	1,084	1,084
FULLER DMS OFFICE LTD	FMV	224,558	224,558
SCW CAPITAL L.P.	FMV	2,308,366	2,308,366
WOB HOLDINGS LLC	FMV	889,999	889,999

TY 2019 Land, Etc. Schedule

Name: MCDANIEL CHARITABLE FOUNDATION

EIN: 76-0538313

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
FURNISHINGS & EQUIPMENT	16,321	11,260	5,061	5,061

TY 2019 Other Decreases Schedule

Name: MCDANIEL CHARITABLE FOUNDATION

EIN: 76-0538313

Description	Amount
US BANK-CHANGE IN UNREAL. GAIN/LOSS	37,736

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TY 2019 Other Expenses Schedule

Name: MCDANIEL CHARITABLE FOUNDATION

EIN: 76-0538313

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
INSURANCE	1,901	855		855
WEBSITE	490			490
OFFICE SUPPLIES	3,869	1,741		1,741
POSTAGE & SHIPPING	1,042	469		469
INTERNET/PHONE/FAX SERVICE FE	2,567	1,155		1,155
IT EXPENSES	1,847	831		831
BANK CHARGES/CREDIT CARD FEES	292			
COPIER LEASE	518	233		233
RAYMOND JAMES/ALEX BROWN ACCT	50	50		

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LOSS ON DISPOSAL OF FIXED ASS	379			
PAYROLL TAX PENALTY	262			

TY 2019 Other Income Schedule

Name: MCDANIEL CHARITABLE FOUNDATION

EIN: 76-0538313

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
SAN JUAN BASIN ROYALTY TRUST	4,742	4,742	
FROM SCW CAPITAL K-1	9,709	9,709	
FROM DORCHESTER MINERALS K-1	8,779	8,779	
SCW CAPITAL LP	195,944		
FULLER DMS OFFICE LTD	-2,486		
WOB HOLDINGS LLC	-69,228		
PROSHARES ULTRA NATURAL GAS	-23		
DORCHESTER MINERALS LP	-5,237		
SAN JUAN BASIN ROYALTY TRUST	-1,282		

TY 2019 Other Increases Schedule

Name: MCDANIEL CHARITABLE FOUNDATION

EIN: 76-0538313

Description	Amount
WOB HOLDINGS CAP ACCT INCREASE	8,000

TY 2019 Other Liabilities Schedule

Name: MCDANIEL CHARITABLE FOUNDATION

EIN: 76-0538313

Description	Beginning of Year - Book Value	End of Year - Book Value
PAYROLL TAXES PAYABLE	2,770	2,686
AMEX PAYABLE	780	743
A/P-LCF	18	545

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Other Notes/Loans Receivable Long Schedule

Name: MCDANIEL CHARITABLE FOUNDATION

EIN: 76-0538313

Borrower's Name	Relationship to Insider	Original Amount of Loan	Balance Due	Date of Note	Maturity Date	Repayment Terms	Interest Rate	Security Provided by Borrower	Purpose of Loan	Description of Lender Consideration	Consideration FMV
JOSE FALCON	NONE	122,500	89,932	2012-12	1937-12	MO. PYMTS P&I 698.39	4.75 %	REAL ESTATE	MORTAGE		
TWO RIVERS REALTY	NONE	810,000		2018-01	2019-12	PYMT UPON SALE OF ASSETS	4.00 %	REAL ESTATE	BUILD HOUSING INVENTORY		
TWO RIVERS DEVELOPMENT LLC	NONE	200,000	450,000	2015-12	2020-12	833 MO INT/PRIN @MATURITY	5.00 %	REAL ESTATE	FINANCE MODEL HOME		
CHRISTOPHER CAHILL	NONE	1,008,899	650,637	2016-12	2024-09	MO. PYMTS P&I 12,400.94	3.50 %	INTEREST IN LLC & LP	OWNER FINANCE SALE OF ASSET		
EDWARD HARRIS JR	NONE	1,008,899	650,637	2016-12	2024-09	MO. PYMTS P&I 12,400.94	3.50 %	INTEREST IN LLC & LP	OWNER FINANCE SALE OF ASSET		
ROBERT HARRIS	NONE	1,008,899	650,637	2016-12	2024-09	MO. PYMTS P&I 12,400.94	3.50 %	INTEREST IN LLC & LP	OWNER FINANCE SALE OF ASSET		
PODOLAK REAL ESTATE	NONE	1,743,946	4,058,378	2016-12	2020-12	PYMT UPON SALE OF ASSETS	6.00 %	REAL ESTATE	INTERIM CONSTRUCTN-ADVANCING>PAYING		
G STACY SMITH	NONE	300,000	262,733	2019-10	2020-10	INT DUE MONTHLY/PRIN@MATUR	5.00 %	CHARIS BANK STOCK	TO PURCHASE CHARIS BANK STOCK		

TY 2019 Taxes Schedule

Name: MCDANIEL CHARITABLE FOUNDATION

EIN: 76-0538313

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
2018 FORM 990-PF EXCISE TAX	5,339			