

Form **990-PF**  
 Department of the Treasury  
 Internal Revenue Service

**Return of Private Foundation**  
**or Section 4947(a)(1) Trust Treated as Private Foundation**

▶ **Do not enter social security numbers on this form as it may be made public.**  
 ▶ **Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.**

OMB No. 1545-0052  
**2019**  
**Open to Public Inspection**

**For calendar year 2019, or tax year beginning 01-01-2019 , and ending 12-31-2019**

Name of foundation The Susan Vaughan Foundation Inc		<b>A Employer identification number</b> 76-0285765	
% THE NORTHERN TRUST COMPANY			
Number and street (or P.O. box number if mail is not delivered to street address) 600 Bering Drive	Room/suite	<b>B Telephone number (see instructions)</b> (713) 336-6100	
City or town, state or province, country, and ZIP or foreign postal code Houston, TX 77057		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>	
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input checked="" type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here..... <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here ..... <input type="checkbox"/>	
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>25,743,798</u>		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... <input type="checkbox"/>	
<b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

<b>Part I Analysis of Revenue and Expenses</b> <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)	0			
	<b>2</b> Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch. B				
	<b>3</b> Interest on savings and temporary cash investments				
	<b>4</b> Dividends and interest from securities	499,687	499,687		
	<b>5a</b> Gross rents				
	<b>b</b> Net rental income or (loss)				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10	1,144,356			
	<b>b</b> Gross sales price for all assets on line 6a	13,648,960			
	<b>7</b> Capital gain net income (from Part IV, line 2)		1,144,356		
	<b>8</b> Net short-term capital gain				
	<b>9</b> Income modifications				
	<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less: Cost of goods sold					
<b>c</b> Gross profit or (loss) (attach schedule)					
<b>11</b> Other income (attach schedule)	52,635	-10			
<b>12 Total.</b> Add lines 1 through 11	1,696,678	1,644,033			
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc.	107,390	34,256		73,134
	<b>14</b> Other employee salaries and wages				
	<b>15</b> Pension plans, employee benefits				
	<b>16a</b> Legal fees (attach schedule)	3,567	2,675	0	892
	<b>b</b> Accounting fees (attach schedule)	39,248	29,436	0	9,812
	<b>c</b> Other professional fees (attach schedule)	218,141	218,141		
	<b>17</b> Interest				
	<b>18</b> Taxes (attach schedule) (see instructions)	49,181	36,025		
	<b>19</b> Depreciation (attach schedule) and depletion				
	<b>20</b> Occupancy				
	<b>21</b> Travel, conferences, and meetings				
	<b>22</b> Printing and publications				
	<b>23</b> Other expenses (attach schedule)	25,864	7,946		17,918
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23	443,391	328,479	0	101,756
	<b>25</b> Contributions, gifts, grants paid	1,237,500			1,237,500
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	1,680,891	328,479	0	1,339,256	
<b>27</b> Subtract line 26 from line 12:					
<b>a Excess of revenue over expenses and disbursements</b>	15,787				
<b>b Net investment income</b> (if negative, enter -0-)		1,315,554			
<b>c Adjusted net income</b> (if negative, enter -0-)					

**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .			
	<b>2</b> Savings and temporary cash investments . . . . .	1,279,045	7,285,586	7,285,586
	<b>3</b> Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>4</b> Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .	4,465	4,465	4,465
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule)	1,677,836	1,712,916	1,751,825
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	13,242,364	7,444,568	13,120,067
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .	3,765,875	3,535,992	3,538,439
	<b>11</b> Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .			
	<b>14</b> Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
<b>15</b> Other assets (describe ▶ _____)	37,473	43,416	43,416	
<b>16 Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	20,007,058	20,026,943	25,743,798	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule). . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)	0	4,098	
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .	0	4,098	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow FASB ASC 958, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 24, 25, 29 and 30.</b>			
	<b>24</b> Net assets without donor restrictions . . . . .	20,007,058	20,022,845	
	<b>25</b> Net assets with donor restrictions . . . . .			
	<b>Foundations that do not follow FASB ASC 958, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 26 through 30.</b>			
	<b>26</b> Capital stock, trust principal, or current funds . . . . .			
	<b>27</b> Paid-in or capital surplus, or land, bldg., and equipment fund			
	<b>28</b> Retained earnings, accumulated income, endowment, or other funds			
<b>29 Total net assets or fund balances</b> (see instructions) . . . . .	20,007,058	20,022,845		
<b>30 Total liabilities and net assets/fund balances</b> (see instructions) .	20,007,058	20,026,943		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	<b>1</b>	20,007,058
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	15,787
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	20,022,845
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	<b>6</b>	20,022,845

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> See Additional Data Table				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a</b> See Additional Data Table				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
<b>a</b> See Additional Data Table				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		<b>2</b>	1,144,356
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{ If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }		<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.  Yes  No

**1** Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	1,392,465	25,268,767	0.055106
2017	1,031,561	24,532,878	0.042048
2016	1,008,322	24,879,787	0.040528
2015	1,559,734	26,717,871	0.058378
2014	1,164,161	26,228,189	0.044386
<b>2</b> Total of line 1, column (d)			<b>2</b> 0.240446
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b> 0.048089
<b>4</b> Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			<b>4</b> 24,502,019
<b>5</b> Multiply line 4 by line 3			<b>5</b> 1,178,278
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)			<b>6</b> 13,156
<b>7</b> Add lines 5 and 6			<b>7</b> 1,191,434
<b>8</b> Enter qualifying distributions from Part XII, line 4			<b>8</b> 1,339,256

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes fields for exempt foundations, tax under section 511, subtitle A tax, and credits/payments. Total amount owed is 95, and overpayment is 5,784.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question number, 'Yes', and 'No' responses. Questions cover political activities, unrelated business income, and asset requirements.

**Part VII-A Statements Regarding Activities** (continued)

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions. . . . .			<b>No</b>
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions . . . . .			<b>No</b>
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	<b>Yes</b>		
<b>14</b>	The books are in care of ▶ <u>THE NORTHERN TRUST COMPANY</u> Telephone no. ▶ <u>(713) 336-6100</u>			
	Located at ▶ <u>600 BERING DRIVE HOUSTON TX</u> ZIP+4 ▶ <u>77057</u>			
<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —check here . . . . . ▶ <input type="checkbox"/>			
	and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶ <u>15</u>			
<b>16</b>	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .	<b>Yes</b>	<b>No</b>	
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶ <u>UK</u>	<b>Yes</b>		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

				<b>Yes</b>	<b>No</b>
<b>1a</b>	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No				
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
	(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
<b>b</b>	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions . . . . .			<b>1b</b>	<b>No</b>
	Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ <input type="checkbox"/>				
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019? . . . . .			<b>1c</b>	<b>No</b>
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
<b>a</b>	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____				
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions.) . . . . .			<b>2b</b>	
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____				
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
<b>b</b>	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.) . . . . .			<b>3b</b>	
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?			<b>4a</b>	<b>No</b>
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?			<b>4b</b>	<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propoganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions  **5b**

Organizations relying on a current notice regarding disaster assistance check here.

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
If "Yes," attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No **6b** No  
If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No **7b**

**8** Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?  Yes  No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation. See instructions**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DUNCAN E OSBORNE 600 Bering Drive Houston, TX 77057	TRUSTEE 1.0	15,000	0	0
ELIZABETH B OSBORNE 600 Bering Drive Houston, TX 77057	TRUSTEE 1.0	15,000	0	0
LEGACY TRUST COMPANY - HOUSTON 600 Bering Drive Houston, TX 77057	SEC/TREAS 1.0	58,390	0	0
GEORGE PETERKIN 600 Bering Drive Houston, TX 77057	TRUSTEE 1.0	19,000	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
<b>Total number of other employees paid over \$50,000.</b>				0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

<b>3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".</b>		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
<b>Total</b> number of others receiving over \$50,000 for professional services. . . . . ▶		0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
<b>1</b> 	
<b>2</b> 	
<b>3</b> 	
<b>4</b> 	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
<b>1</b> NO PROGRAM RELATED INVESTMENTS	
<b>2</b> 	
All other program-related investments. See instructions.	
<b>3</b> 	
<b>Total.</b> Add lines 1 through 3 . . . . . ▶	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	23,621,021
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	1,208,745
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	45,380
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	24,875,146
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	24,875,146
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	373,127
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	24,502,019
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	1,225,101

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b>	1,225,101
<b>2a</b>	Tax on investment income for 2019 from Part VI, line 5. . . . .	<b>2a</b>	13,156
<b>b</b>	Income tax for 2019. (This does not include the tax from Part VI.). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	13,156
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	<b>3</b>	1,211,945
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	1,211,945
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1. . . . .	<b>7</b>	1,211,945

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. . . . .	<b>1a</b>	1,339,256
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	<b>2</b>	0
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	0
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	0
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	1,339,256
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions. . . . .	<b>5</b>	13,156
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	1,326,100

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
<b>1</b> Distributable amount for 2019 from Part XI, line 7				1,211,945
<b>2</b> Undistributed income, if any, as of the end of 2019:				
<b>a</b> Enter amount for 2018 only. . . . .			0	
<b>b</b> Total for prior years: 2017, 2016, 2015		0		
<b>3</b> Excess distributions carryover, if any, to 2019:				
<b>a</b> From 2014. . . . .				
<b>b</b> From 2015. . . . .				
<b>c</b> From 2016. . . . .				
<b>d</b> From 2017. . . . .				
<b>e</b> From 2018. . . . .				67,717
<b>f</b> Total of lines 3a through e. . . . .	67,717			
<b>4</b> Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ 1,339,256				
<b>a</b> Applied to 2018, but not more than line 2a			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .				
<b>d</b> Applied to 2019 distributable amount. . . . .				1,211,945
<b>e</b> Remaining amount distributed out of corpus	127,311			
<b>5</b> Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	195,028			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions . . . . .		0		
<b>e</b> Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020 . . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
<b>8</b> Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions). . . . .				
<b>9</b> Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a . . . . .	195,028			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2015. . . . .				
<b>b</b> Excess from 2016. . . . .				
<b>c</b> Excess from 2017. . . . .				
<b>d</b> Excess from 2018. . . . .				67,717
<b>e</b> Excess from 2019. . . . .				127,311

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling, . . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

	Tax year	Prior 3 years			<b>(e) Total</b>
	<b>(a) 2019</b>	<b>(b) 2018</b>	<b>(c) 2017</b>	<b>(d) 2016</b>	
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					

**3** Complete 3a, b, or c for the alternative test relied upon:

**a** "Assets" alternative test—enter:

**(1)** Value of all assets . . . . .

**(2)** Value of assets qualifying under section 4942(j)(3)(B)(i)

**b** "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .

**c** "Support" alternative test—enter:

**(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .

**(2)** Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .

**(3)** Largest amount of support from an exempt organization

**(4)** Gross investment income

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.  
NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:  
THE NORTHERN TRUST COMPANY  
600 BERING DRIVE  
HOUSTON, TX 77057  
(713) 336-6100

**b** The form in which applications should be submitted and information and materials they should include:  
THE NORTHERN TRUST COMPANY APPLICATIONS ARE IN LETTER FORM.

**c** Any submission deadlines:  
THE NORTHERN TRUST COMPANY NONE

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:  
NONE

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total . . . . .</b> ▶ <b>3a</b>				1,237,500
<b>b</b> <i>Approved for future payment</i>				
<b>Total . . . . .</b> ▶ <b>3b</b>				





**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, <b>(a)</b> 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo., day, yr.)	<b>(d)</b> Date sold (mo., day, yr.)
SEE ATTACHMENT D-01	P		
SEE ATTACHMENT D-02	P		
SEE ATTACHMENT D-03	P		
SEE ATTACHMENT D-04	P		
SEE ATTACHEMTN D-05	P		
SEE ATTACHMENT D-06	P		
SEE ATTACHMENT D-07	P		
EPP - RECLASS ORDINARY INCOME	P		
MAGELLAN - RECLASS ORDINARY INCOME	P		

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
94,868		115,319	-20,451
994,268		825,607	168,661
738,258		736,031	2,227
743,782		761,305	-17,523
433,560		480,483	-46,923
1,491,224		1,080,838	410,386
9,153,000		8,454,557	698,443
		13,274	-13,274
		37,190	-37,190

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
<b>(i)</b> F.M.V. as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col. (i) over col. (j), if any	
			-20,451
			168,661
			2,227
			-17,523
			-46,923
			410,386
			698,443
			-13,274
			-37,190

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Urban Harvest Inc 3302 Canal Street Suite 73 HOUSTON, TX 77003	NONE	PC	CHARITABLE	20,000
Rice Design Alliance Rice University MS-50 6100 Main Street HOUSTON, TX 77005	NONE	PC	CHARITABLE	15,000
Chinati Foundation PO BOX 1135 MARFA, TX 79843	NONE	PC	CHARITABLE	25,000
<b>Total . . . . . ▶ 3a</b>				1,237,500

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Breakthrough Houston 2401 CLAREMONT LANE HOUSTON, TX 77019	NONE	PC	CHARITABLE	12,500
Contemporary Arts Museum 5216 montrose blvd HOUSTON, TX 77006	NONE	PC	program support	10,000
Buffalo Bayou Partnership 1019 Commerce Street Suite 200 HOUSTON, TX 77002	NONE	PC	CHARITABLE	15,000
<b>Total . . . . . ▶ 3a</b>				1,237,500



**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Houston Arboretum & Nature Center 4501 WOODWAY HOUSTON, TX 77024	NONE	PC	CHARITABLE	25,000
Glenwood Cemetery Inc 2525 Washington Avenue Houston, TX 77007	NONE	PC	CHARITABLE	70,000
Planned Parenthood Gulf Coast Inc 4600 GULF FREEWAY HOUSTON, TX 77023	NONE	PC	SOCIAL SERVICE	100,000
<b>Total . . . . .</b> ▶ <b>3a</b>				1,237,500

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Sustainable Food Center Inc 2921 E 17TH STREET BUILDING C AUSTIN, TX 78702	NONE	PC	CHARITABLE	15,000
Camp Fire Central Texas PO BOX 303040 AUSTIN, TX 78703	NONE	PC	CHARITABLE	5,000
Chinquapin School 2615 E WALLISVILLE RD HIGHLANDS, TX 77562	NONE	PC	CHARITABLE	10,000
<b>Total . . . . . ▶ 3a</b>				1,237,500

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Houston Botanic Garden 3701 kirby dr ste 992 houston, TX 77098	NONE	PC	CHARITABLE	70,000
Mindpop5511 PARKCREST DR STE 207 AUSTIN, TX 78731	NONE	PC	CHARITABLE	15,000
Planned Parenthood of Greater Texas 7424 GREENVILLE AVE SUITE 206 DALLAS, TX 75231	NONE	PC	CHARITABLE	150,000
<b>Total . . . . . ▶ 3a</b>				1,237,500

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Episcopal High School 4650 BISSONNET ST BELLAIRE, TX 77401	none	PC	charitable	70,000
Houston Public Library Foundation Inc 550 McKinney Street houston, TX 77002	none	PC	charitable	20,000
International Crane Foundation E 11376 Shady Lane Rd baraboo, WI 53913	NONE	PC	CHARITABLE	15,000
<b>Total . . . . .</b> ▶ <b>3a</b>				1,237,500

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Casa de Esperanza De Los Ninos Inc 2911-A Corder St HOUSTON, TX 77054	NONE	PC	CHARITABLE	15,000
Katy Prairie Conservancy 5615 Kirby Drive Suite 867 houston, TX 77005	NONE	PC	CHARITABLE	10,000
Museum of Fine Arts Houston 1001 Bissonnet houston, TX 77005	NONE	PC	CHARITABLE	25,000
<b>Total . . . . .</b> ▶ <b>3a</b>				1,237,500

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
St Stephen's Episcopal School 1800 Sul Ross St Houston, TX 77098	NONE	PC	CHARITABLE	20,000
Waller Creek Conservancy PO BOX 12363 AUSTIN, TX 78711	NONE	PC	CHARITABLE	30,000
Communities In Schools 1235 N Loop West Ste 300 Houston, TX 77008	NONE	PC	charitable	10,000
<b>Total . . . . . ▶ 3a</b>				1,237,500

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Covenant House Texas 1111 Lovett Blvd Houston, TX 77006	NONE	PC	charitable	15,000
The Nature Discovery Center Inc 7112 Newcastle Street Bellaire, TX 77401	NONE	PC	charitable	10,000
Armand Bayou Nature Center 8500 Bay Area Blvd Pasadena, TX 77507	NONE	PC	CHARITABLE	10,000
<b>Total . . . . . ▶ 3a</b>				1,237,500

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Bayou Preservation Association Inc 7305 Navigation Blvd Ste A HOUSTON, TX 77011	NONE	PC	CHARITABLE	20,000
Center For Hearing and Speech 1417 Houston Ave HOUSTON, TX 77007	NONE	PC	CHARITABLE	60,000
Charles Moore Foundation 2102 Quarry Rd AUSTIN, TX 78703	NONE	PC	CHARITABLE	10,000
<b>Total . . . . .</b> ▶ <b>3a</b>				1,237,500



**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Cherish Our Children Inc 448 W 19th St 647 HOUSTON, TX 77008	NONE	PC	CHARITABLE	10,000
Conservation History Association of Texas 1304 MARIPOSA DR AUSTIN, TX 78704	NONE	PC	CHARITABLE	7,500
Da Camera of Houston 1402 Sul Ross St HOUSTON, TX 77006	NONE	PC	CHARITABLE	5,000
<b>Total . . . . . ▶ 3a</b>				1,237,500

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Documentary Alliance 5310 Bissonnet St BELLAIRE, TX 77401	NONE	PC	CHARITABLE	5,000
Environment Texas Research & Policy 200 E 30th St AUSTIN, TX 78705	NONE	PC	CHARITABLE	10,000
Friends of River Oaks Park 3646 Locke Ln HOUSTON, TX 77027	NONE	PC	CHARITABLE	10,000
<b>Total . . . . . ▶ 3a</b>				1,237,500

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Georgia O'Keeffe Museum 217 Johnson St SANTA FE, NM 87501	NONE	PC	CHARITABLE	15,000
Houston Parks Board 300 N Post Oak Ln HOUSTON, TX 77024	NONE	PC	CHARITABLE	50,000
Memorial Park Conservancy 7575 N Picnic HOUSTON, TX 77007	NONE	PC	CHARITABLE	25,000
<b>Total</b> . . . . . <b>▶ 3a</b>				1,237,500

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
THE Menil Collection 1533 SUL ROSS ST HOUSTON, TX 77006	NONE	PC	CHARITABLE	25,000
Nature Discovery Center 7112 Newcastle St BELLAIRE, TX 77401	NONE	PC	CHARITABLE	10,000
Small Steps Nurturing Center 2902 Jensen Dr HOUSTON, TX 77026	NONE	PC	CHARITABLE	5,000
<b>Total . . . . . ▶ 3a</b>				1,237,500

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
Texas BiennialBig Medium 916 Springdale Rd Bldg 2 101 AUSTIN, TX 78702	NONE	PC	CHARITABLE	25,000
Texas Society to Prevent Blindness 2202 Waugh Dr HOUSTON, TX 77006	NONE	PC	CHARITABLE	12,500
THE HINES CENTER FOR SPIRITUALITY 500 Fannin St HOUSTON, TX 77002	NONE	PC	CHARITABLE	5,000
<b>Total . . . . .</b> ▶ <b>3a</b>				1,237,500

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
The Garden Club of America 4212 SAN FELIPE ST PMB 486 HOUSTON, TX 77027	NONE	PC	CHARITABLE	10,000
The Schull Institute PO BOX 131755 HOUSTON, TX 77219	NONE	PC	CHARITABLE	50,000
The Trail Foundation PO Box 5195 AUSTIN, TX 78763	NONE	PC	CHARITABLE	20,000
<b>Total . . . . . ▶ 3a</b>				1,237,500

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
University of Houston - College of Architecture 4200 ELGIN ST HOUSTON, TX 77204	NONE	PC	CHARITABLE	20,000
WonderworksPO Box 667550 HOUSTON, TX 77266	NONE	PC	CHARITABLE	10,000
Youth Development Center 7725 Sandra St HOUSTON, TX 77016	NONE	PC	CHARITABLE	10,000
<b>Total . . . . .</b> ▶ <b>3a</b>				1,237,500

**TY 2019 Accounting Fees Schedule****Name:** The Susan Vaughan Foundation Inc**EIN:** 76-0285765

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
AUDIT AND TAX ACCOUNTING	39,248	29,436		9,812



**Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.**

## **TY 2019 Depreciation Schedule**

**Name:** The Susan Vaughan Foundation Inc

**EIN:** 76-0285765

**TY 2019 Investments Corporate Bonds Schedule****Name:** The Susan Vaughan Foundation Inc**EIN:** 76-0285765**Investments Corporate Bonds Schedule**

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
SEE ATTACHMENT 10-1	3,535,992	3,538,439

**TY 2019 Investments Corporate Stock Schedule****Name:** The Susan Vaughan Foundation Inc**EIN:** 76-0285765**Investments Corporation Stock Schedule**

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
SEE ATTACHMENT 9-1	4,449,341	9,275,484
SEE ATTACHMENT 9-2	2,995,227	3,844,583

**TY 2019 Investments Government Obligations Schedule****Name:** The Susan Vaughan Foundation Inc**EIN:** 76-0285765**US Government Securities - End  
of Year Book Value:**

1,712,916

**US Government Securities - End  
of Year Fair Market Value:**

1,751,825

**State & Local Government  
Securities - End of Year Book  
Value:****State & Local Government  
Securities - End of Year Fair  
Market Value:**

**TY 2019 Legal Fees Schedule****Name:** The Susan Vaughan Foundation Inc**EIN:** 76-0285765

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
LEGAL FEES	3,567	2,675		892

**TY 2019 Other Assets Schedule****Name:** The Susan Vaughan Foundation Inc**EIN:** 76-0285765**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PURCHASED INTEREST RECEIVABLE	38,415	43,416	43,416

**TY 2019 Other Expenses Schedule****Name:** The Susan Vaughan Foundation Inc**EIN:** 76-0285765**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE	8,452	2,536		5,916
MISC EXPENSE	267	267		
BOARD EXPENSE	17,145	5,143		12,002

**TY 2019 Other Income Schedule****Name:** The Susan Vaughan Foundation Inc**EIN:** 76-0285765**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MISCELLANEOUS INCOME	12	12	
PARTNERSHIP INCOME	2,159	-22	
SALE OF PTPS - ORDINARY INCOME PORTION	50,464		



**TY 2019 Other Liabilities Schedule****Name:** The Susan Vaughan Foundation Inc**EIN:** 76-0285765

<b>Description</b>	<b>Beginning of Year - Book Value</b>	<b>End of Year - Book Value</b>
FEDERAL EXCISE TAX PAYABLE	0	4,098

**TY 2019 Other Professional Fees Schedule****Name:** The Susan Vaughan Foundation Inc**EIN:** 76-0285765

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
CYPRESS MANAGEMENT-INV. FEES	46,374	46,374		
WAVERTON INVESTMENT FEES	91,793	91,793		
FROST-INVESTMENT FEES	18,423	18,423		
CUSTODY FEE	24,450	24,450		
LUTHER KING CAPITAL-INV. FEES	37,101	37,101		

**TY 2019 Taxes Schedule****Name:** The Susan Vaughan Foundation Inc**EIN:** 76-0285765

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
FOREIGN TAXES	36,025	36,025		
EXCISE TAXES	13,156			