

29491249000080

Form **990-PF****Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0047

2019Department of the Treasury
Internal Revenue Service▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

Open to Public Inspection

For calendar year 2019 or tax year beginning , and ending

Name of foundation WILTON AND EFFIE HEBERT FOUNDATION		A Employer identification number 76-0065521
Number and street (or P O box number if mail is not delivered to street address) 3535 CALDER AVENUE, SUITE 300		B Telephone number (see instructions) 409-727-2345
City or town, state or province, country, and ZIP or foreign postal code BEAUMONT TX 77706		C If exemption application is pending, check here ▶ ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1 Foreign organizations, check here ▶ ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 15,206,534	J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) 04	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	369,063	369,063		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	184,672			
	b Gross sales price for all assets on line 6a	2,393,913			
	7 Capital gain net income (from Part IV, line 2)		184,672		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	553,735	553,735	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	11,250	7,875		3,375
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) See Stmt 1	18,000	12,600		5,400
	b Accounting fees (attach schedule) Stmt 2	18,000	12,600		5,400
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) Stmt 3	9,234	9,234		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	4,583	3,208		1,375
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (att sch) Stmt 4	62,332	62,332		
	24 Total operating and administrative expenses. Add lines 13 through 23	123,399	107,849	0	15,550
	25 Contributions, gifts, grants paid	685,133			685,133
26 Total expenses and disbursements. Add lines 24 and 25	808,532	107,849	0	700,683	
27 Subtract line 26 from line 12	-254,797				
a Excess of revenue over expenses and disbursements		445,886			
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2019)

90-21

8

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash – non-interest-bearing			
	2 Savings and temporary cash investments	660,040	671,730	671,730
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (att. schedule) ▶ Less allowance for doubtful accounts ▶	0		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U S and state government obligations (attach schedule) Stmt 5	2,829,540	2,701,319	2,716,603
	b Investments – corporate stock (attach schedule) See Stmt 6	6,762,123	6,608,674	9,715,179
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch.) ▶			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule) See Statement 7	1,997,830	2,034,050	2,103,022
	14 Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch.) ▶			
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)	12,249,533	12,015,773	15,206,534	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable	529,985	550,633	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶) See Statement 8	219	2,843	
	23 Total liabilities (add lines 17 through 22)	530,204	553,476	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30. ☐			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30. ☒			
	26 Capital stock, trust principal, or current funds	13,222,349	13,222,349	
	27 Paid-in or capital surplus, or land, bldg, and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds	-1,503,020	-1,760,052	
	29 Total net assets or fund balances (see instructions)	11,719,329	11,462,297	
30 Total liabilities and net assets/fund balances (see instructions)	12,249,533	12,015,773		
Part III Analysis of Changes in Net Assets or Fund Balances				
1 Total net assets or fund balances at beginning of year – Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)		1	11,719,329	
2 Enter amount from Part I, line 27a		2	-254,797	
3 Other increases not included in line 2 (itemize) ▶		3		
4 Add lines 1, 2, and 3		4	11,464,532	
5 Decreases not included in line 2 (itemize) ▶ See Statement 9		5	2,235	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 29		6	11,462,297	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo , day , yr)	(d) Date sold (mo , day , yr)
1a FIRST FINANCIAL		P	Various	Various
b FIRST FINANCIAL		P	Various	Various
c CAPITAL GAIN DISTRIBUTIONS				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 95,815		94,053	1,762
b 2,281,348		2,115,188	166,160
c 16,750			16,750
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			1,762
b			166,160
c			16,750
d			
e			

2 Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	184,672
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8		3	1,762

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	708,680	13,622,153	0.052024
2017	558,880	13,299,162	0.042024
2016	649,095	12,785,961	0.050766
2015	643,798	13,158,832	0.048925
2014	701,530	13,555,148	0.051754

2 Total of line 1, column (d)	2	0.245493
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0.049099
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	13,923,976
5 Multiply line 4 by line 3	5	683,653
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,459
7 Add lines 5 and 6	7	688,112
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	700,683

3

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		1	4,459
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		2	0
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		3	4,459
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		4	0
3 Add lines 1 and 2		5	4,459
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		6a	1,700
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		6b	
6 Credits/Payments		6c	
a 2019 estimated tax payments and 2018 overpayment credited to 2019		6d	
b Exempt foreign organizations – tax withheld at source		7	1,700
c Tax paid with application for extension of time to file (Form 8868)		8	84
d Backup withholding erroneously withheld		9	2,843
7 Total credits and payments. Add lines 6a through 6d		10	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached		11	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be Credited to 2020 estimated tax			

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ (2) On foundation managers \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions		
TX		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► JAMES M. BLACK ATTORNEY AT LAW Telephone no ► 409-982-9433 3535 CALDER AVE., SUITE 300 Located at ► BEAUMONT TX ZIP+4 ► 77706		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – check here and enter the amount of tax-exempt interest received or accrued during the year ► 15		
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ► ☐		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019? N/A		
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? If "Yes," list the years ► 20 , 20 , 20 , 20	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions) N/A		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019) N/A		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions **N/A**

Organizations relying on a current notice regarding disaster assistance, check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☐ Yes ☒ No **X**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CATHERINE HUGHES BRUNEY P.O. BOX 1877 NEDERLAND TX 77627	DIRECTOR 1.00	3,750	0	0
JAMES BLACK 3535 CALDER AVE., SUITE 300 BEAUMONT TX 77706	DIRECTOR 1.00	3,750	0	0
JOE VERNON P.O. BOX 1916 NEDERLAND TX 77627	DIRECTOR 1.00	3,750	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	13,713,225
b	Average of monthly cash balances	1b	422,791
c	Fair market value of all other assets (see instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	14,136,016
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	14,136,016
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	212,040
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	13,923,976
6	Minimum investment return. Enter 5% of line 5	6	696,199

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	696,199
2a	Tax on investment income for 2019 from Part VI, line 5	2a	4,459
b	Income tax for 2019 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	4,459
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	691,740
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	691,740
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	691,740

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	700,683
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	700,683
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	4,459
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	696,224

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2018 from Part XI, line 7				691,740
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			40,103	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2019				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e				
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ 700,683				
a Applied to 2018, but not more than line 2a			40,103	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2019 distributable amount				660,580
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				31,160
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year				(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c "Support" alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed
BLACK & BLACK ATTORNEYS 409-982-9433
3535 CALDER AVE., SUITE 300 BEAUMONT TX 77706

b The form in which applications should be submitted and information and materials they should include
See Statement 10

c Any submission deadlines
NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
NONE

Part XV **Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ART MUSEUM OF SOUTHEAST TEXAS 500 MAIN ST. BEAUMONT TX 77701	NONE	PC SUPPORT FOR OPERATIONS		10,000
BEAUMONT INTERFAITH CHORAL SOCIETY P.O. BOX 10936 BEAUMONT TX 77710	NONE	PC SUPPORT FOR OPERATIONS		2,500
EFFIE & WILTON HEBERT PUBLIC LIBRAR 2025 MERRIMAN PORT NECHES TX 77651	NONE	PC SUPPORT FOR OPERATIONS		60,200
IEA - INSPIRE ENCOURAGE ACHIEVE 595 ORLEANS SUITE #920 BEUAMONT TX 77701	NONE	PC SUPPORT FOR OPERATIONS		25,000
JULIE ROGERS "GIFT OF LIFE" PROGRAM PMB #46, 148 S. DOWLEN R BEAUMONT TX 77707	NONE	PC SUPPORT FOR OPERATIONS		5,000
LAMAR INSTITUTE OF TECHNOLOGY 855 EAST LAVACA BEAUMONT TX 77705	NONE	PC SCHOLARSHIPS		6,000
LAMAR UNIVERSITY FOUNDATION, INC. 855 JIM GILLIGAN WAY BEAUMONT TX 77705	NONE	PC SCHOLARSHIPS		50,000
MARION & ED HUGHES PUBLIC LIBRARY 2712 NEDERLAND AVE NEDERLAND TX 77627	NONE	PC SUPPORT FOR OPERATIONS		46,500
SYMPHONY OF SOUTHEAST TEXAS 4345 PHELAN BLVD BEAUMONT TX 77707	NONE	PC SUPPORT FOR OPERATIONS		18,000
BUCKNER CHILDREN & FAMILY SERVICES 9055 MANION DR. BEAUMONT TX 77706	NONE	PC SUPPORT FOR OPERATIONS		41,247
Total			▶ 3a	685,133
b Approved for future payment N/A				
Total			▶ 3b	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
CASA OF SETX, INC. 2449 CALDER AVE. BEAUMONT TX 77702	NONE	PC SUPPORT FOR OPERATIONS		5,000
ANAYAT HOUSE 2675 MCFADDIN ST BEAUMONT TX 77702	NONE	PC SUPPORT FOR OPERATIONS		2,500
NEDERLAND H.S./PROJECT CELEBRATION 2101 18TH STREET NEDERLAND TX 77627	NONE	PC SUPPORT FOR OPERATIONS		6,000
PNG H.S./PROJECT GRADUATION 1401 MERRIMAN PORT NECHES TX 77651	NONE	PC SUPPORT FOR OPERATIONS		6,000
PAHE FOUNDATION, INC. 1500 PROCTER ST. PORT ARTHUR TX 77641	NONE	PC SUPPORT FOR OPERATIONS		10,000
JULIE ROGERS "GIFT OF LIFE" PROGRAM PMB #46, 148 S DOWLEN RD BEAUMONT TX 77707	NONE	PC SUPPORT FOR OPERATIONS		10,000
RETINA RESEARCH FOUNDATION 7200 B CAMBRIDGE HOUSTON TX 77030	NONE	PC SUPPORT FOR OPERATIONS		5,000
PORT ARTHUR POLICE BLUE SANTA 3120 CENTRAL MALL DRIVE PORT ARTHUR TX 77642	NONE	PC SUPPORT FOR OPERATIONS		15,000
PAHE FOUNDATION, INC. 1500 PROCTER STREET PORT ARTHUR TX 77641	NONE	PC	SCHOLARSHIP	50,000
CHRISTUS SOUTHEAST TEXAS FOUNDATION 2830 CALDER AVE. BEAUMONT TX 77702	NONE	PC SUPPORT FOR OPERATIONS		50,000
Total			▶ 3a	
b <i>Approved for future payment</i>				
N/A				
Total			▶ 3b	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
COMMUNITY RETIREMENT HOME 3141 PROCTER STREET PORT ARTHUR TX 77642	NONE	PC SUPPORT FOR OPERATIONS		9,150
TEXAS ENERGY MUSEUM 600 MAIN STREET BEAUMONT TX 77701	NONE	PC SUPPORT FOR OPERATIONS		10,000
LAMAR UNIVERSITY FRIENDS OF THE ART P.O. BOX 11500 BEAUMONT TX 77710	NONE	PC SUPPORT FOR OPERATIONS		10,000
CATHOLIC CHARITIES OF SETX 2780 EASTEX FREEWAY BEAUMONT TX 77703	NONE	PC SUPPORT FOR OPERATIONS		10,000
MID COUNTY SENIOR CITIZEN'S CENTER 1006 PORT NECHES AVE. PORT NECHES TX 77651	NONE	PC SUPPORT FOR OPERATIONS		3,362
MUSEUM OF THE GULF COAST 700 PROCTER ST. PORT ARTHUR TX 77640	NONE	PC SUPPORT FOR OPERATIONS		18,500
SHORKEY CENTER 855 S 8TH STREET BEAUMONT TX 77701	NONE	PC SUPPORT FOR OPERATIONS		7,674
ANAYAT HOUSE 2675 MCFADDIN ST BEAUMONT TX 77702	NONE	PC SUPPORT FOR OPERATIONS		10,000
SHORKEY CENTER 855 S 8TH STREET BEAUMONT TX 77701	NONE	PC SUPPORT FOR OPERATIONS		2,500
GIRLS' HAVEN 3380 FANNIN ST BEAUMONT TX 77701	NONE	PC SUPPORT FOR OPERATIONS		10,000
Total			▶ 3a	
b <i>Approved for future payment</i>				
N/A				
Total			▶ 3b	

Part XV. Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JEFFERSON COUNTY BAR ASSN FDN 1085 PEARL ST., STE. 202 BEAUMONT TX 77701	NONE	PC	SUPPORT FOR OPERATIONS	15,000
SOUTHEAST TEXAS FAMILY RESOURCE CTR 2060 IRVING AVE BEAUMONT TX 77701	NONE	PC	SUPPORT FOR OPERATIONS	5,000
ALL SAINTS EPISCOPAL SCHOOL 4108 DELAWARE ST BEAUMONT TX 77706	NONE	PC	SUPPORT FOR OPERATIONS	50,000
100 CLUB OF SOUTHEAST TEXAS P.O. BOX 3405 BEAUMONT TX 77704	NONE	PC	SUPPORT FOR OPERATIONS	100,000
Total			▶ 3a	
b <i>Approved for future payment</i>				
N/A				
Total			▶ 3b	

Part XVI-A	Analysis of Income-Producing Activities
-------------------	--

Enter gross amounts unless otherwise indicated

Part A Analysis of Income-Producing Activities				
Enter gross amounts unless otherwise indicated				
	Unrelated business income		Excluded by section 512, 513, or 514	
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount
				(e) Related or exempt function income (See instructions)
1 Program service revenue				
a _____				
b _____				
c _____				
d _____				
e _____				
f _____				
g Fees and contracts from government agencies				
2 Membership dues and assessments				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities			14	358,083
5 Net rental income or (loss) from real estate				
a Debt-financed property				
b Not debt-financed property				
6 Net rental income or (loss) from personal property				
7 Other investment income				
8 Gain or (loss) from sales of assets other than inventory			14	184,672
9 Net income or (loss) from special events				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue a _____				
b _____				
c _____				
d _____				
e _____				
12 Subtotal. Add columns (b), (d), and (e)		0		542,755
13 Total. Add line 12, columns (b), (d), and (e)				13
				553,735

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B	Relationship of Activities to the Accomplishment of Exempt Purposes
-------------------	--

[illegible]

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
BLACK & BLACK	\$ 18,000	\$ 12,600	\$	\$ 5,400
Total	\$ 18,000	\$ 12,600	\$ 0	\$ 5,400

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
MAZUR & VERNON, CPA'S	\$ 18,000	\$ 12,600	\$	\$ 5,400
Total	\$ 18,000	\$ 12,600	\$ 0	\$ 5,400

Statement 3 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FOREIGN TAX WITHHELD	\$ 4,775	\$ 4,775	\$	\$
FEDERAL EXCISE TAX	4,459	4,459		
Total	\$ 9,234	\$ 9,234	\$ 0	\$ 0

Federal Statements**Statement 4 - Form 990-PF, Part I, Line 23 - Other Expenses**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses	\$	\$	\$	\$
INVESTMENT EXPENSES	58,953	58,953		
INSURANCE	3,295	3,295		
PENALTIES	84	84		
Total	<u>62,332</u>	<u>62,332</u>	<u>0</u>	<u>0</u>

Statement 5 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
FHLMC & FNMA SECURITIES AND U.S. TRE	\$ 2,829,540	\$ 2,701,319	Market	\$ 2,716,603
Total	<u>\$ 2,829,540</u>	<u>\$ 2,701,319</u>		<u>\$ 2,716,603</u>

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
COMMON STOCK	\$ 6,164,239	\$ 6,010,974	Market	\$ 9,093,825
CORPORATE SECURITIES	597,884	597,700	Market	621,354
Total	<u>\$ 6,762,123</u>	<u>\$ 6,608,674</u>		<u>\$ 9,715,179</u>

Federal Statements**Statement 7 - Form 990-PF, Part II, Line 13 - Other Investments**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
MUTUAL FUNDS	\$ 1,997,830	\$ 2,034,050	Market	\$ 2,103,022
Total	\$ 1,997,830	\$ 2,034,050		\$ 2,103,022

76-0065521

Federal Statements

FYE: 12/31/2019

Statement 8 - Form 990-PF, Part II, Line 22 - Other Liabilities

Description	Beginning of Year	End of Year
EXCISE TAX PAYABLE	\$ 219	\$ 2,843
Total	\$ 219	\$ 2,843

Statement 9 - Form 990-PF, Part III, Line 5 - Other Decreases

Description	Amount
AMORTIZED PREMIUM/ACCRETED DISCOUNT	\$ 2,235
Total	\$ 2,235

Statement 10 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description
PRESCRIBED FORM APPROVED BY THE BOARD, PURSUANT TO IRS CODE SEC. 170 (C) (2) AND SEC. 501 (C) (3)

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description
NONE

Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description
NONE