







For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation THE ARMSTRONG FOUNDATION		A Employer identification number 75-6003209	
Number and street (or P.O. box number if mail is not delivered to street address) P O BOX 470338		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code FORT WORTH, TX 76147		B Telephone number (see instructions) (817) 737-7117	
G Check all that apply: <div><input type="checkbox"/> Initial return</div> <div><input type="checkbox"/> Initial return of a former public charity</div> <div><input type="checkbox"/> Final return</div> <div><input type="checkbox"/> Amended return</div> <div><input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here..... 2. Foreign organizations meeting the 85% test, check here and attach computation ...	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ 26,237,448		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	
J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	156,043	156,037		
	4 Dividends and interest from securities	479,514	479,377		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 	238,367			
	b Gross sales price for all assets on line 6a _____ 10,827,109				
	7 Capital gain net income (from Part IV, line 2)		7,112		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	 450,753	450,745		
	12 Total. Add lines 1 through 11	1,324,677	1,093,271		
	13 Compensation of officers, directors, trustees, etc.	190,656	95,326		95,330
	14 Other employee salaries and wages	10,308	5,154		5,154
	15 Pension plans, employee benefits	43,355	21,711		21,644
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	 7,092	7,092		
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	 11,438	11,438		
	19 Depreciation (attach schedule) and depletion	 2,617	2,617		
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	 256,918	244,404		12,514
	24 Total operating and administrative expenses. Add lines 13 through 23	522,384	387,742		134,642
	25 Contributions, gifts, grants paid	1,093,990			1,093,990
	26 Total expenses and disbursements. Add lines 24 and 25	1,616,374	387,742		1,228,632
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-291,697			
	b Net investment income (if negative, enter -0-)		705,529		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	1,141,605	435,750	435,750
	3 Accounts receivable ▶ <u>40,733</u>			
	Less: allowance for doubtful accounts ▶ _____	27,670	40,733	40,733
	4 Pledges receivable ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	31,770	16,738	16,738
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)	1,336,416	1,802,098	1,829,324
	11 Investments—land, buildings, and equipment: basis ▶ _____			
Less: accumulated depreciation (attach schedule) ▶ _____				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)	21,101,989	21,016,347	23,206,068	
14 Land, buildings, and equipment: basis ▶ <u>77,718</u>				
Less: accumulated depreciation (attach schedule) ▶ <u>70,534</u>	7,315	7,184		
15 Other assets (describe ▶ _____)	334,232	334,232	708,835	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	23,980,997	23,653,082	26,237,448	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/>			
	and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
28 Retained earnings, accumulated income, endowment, or other funds	23,980,997	23,653,082		
29 Total net assets or fund balances (see instructions)	23,980,997	23,653,082		
30 Total liabilities and net assets/fund balances (see instructions) .	23,980,997	23,653,082		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	23,980,997
2 Enter amount from Part I, line 27a	2	-291,697
3 Other increases not included in line 2 (itemize) ▶ _____	3	
4 Add lines 1, 2, and 3	4	23,689,300
5 Decreases not included in line 2 (itemize) ▶ _____	5	36,218
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	23,653,082

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	7,112
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	1,209,262	25,033,471	0.048306
2017	1,072,699	23,836,831	0.045002
2016	1,182,413	22,162,807	0.053351
2015	1,222,211	23,145,193	0.052806
2014	1,291,082	25,320,315	0.050990

2 Total of line 1, column (d)	2	0.250455
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.050091
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	24,759,560
5 Multiply line 4 by line 3	5	1,240,231
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	7,055
7 Add lines 5 and 6	7	1,247,286
8 Enter qualifying distributions from Part XII, line 4	8	1,228,632

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	14,111
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	14,111
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	14,111
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	16,738
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	16,738
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached.	8	24
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,603
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax 2,603 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ TX		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.ARMSTRONGFDN.ORG</u>	13	Yes	
14	The books are in care of ► <u>LAURA HARRISON</u> Telephone no. ► <u>(817) 737-7191</u>			

Located at ► P O BOX 470338 FORT WORTH TX ZIP+4 ► 761470338


15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here	<input type="checkbox"/>		
	and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required


File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly):		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	
	Organizations relying on a current notice regarding disaster assistance check here. 	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	<input type="checkbox"/> Yes <input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		7b	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000. 				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3
Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A
Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B
Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	24,348,965
b	Average of monthly cash balances.	1b	403,655
c	Fair market value of all other assets (see instructions).	1c	383,989
d	Total (add lines 1a, b, and c).	1d	25,136,609
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	25,136,609
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	377,049
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	24,759,560
6	Minimum investment return. Enter 5% of line 5.	6	1,237,978

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,237,978
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	14,111
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	14,111
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,223,867
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	1,223,867
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,223,867

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,228,632
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,228,632
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,228,632

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				1,223,867
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2019:				
a From 2014.				
b From 2015.				
c From 2016. 74,974				
d From 2017.				
e From 2018.				
f Total of lines 3a through e.	74,974			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 1,228,632				
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2019 distributable amount.				1,223,867
e Remaining amount distributed out of corpus	4,765			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	79,739			
b Prior years' undistributed income. Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions.				
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions.				
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.	79,739			
10 Analysis of line 9:				
a Excess from 2015.				
b Excess from 2016. 74,974				
c Excess from 2017.				
d Excess from 2018.				
e Excess from 2019. 4,765				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).) NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest. NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
T K ARMSTRONG JR
P O BOX 470338
FORT WORTH, TX 76147
(817) 737-7117

b The form in which applications should be submitted and information and materials they should include:
APPLICATION CAN BE MADE AT WEBSITE WWW.ARMSTRONGFDN.ORG. PROPOSALS MUST BE ACCOMPANIED BY AN IRS LETTER SHOWING THEIR TAX-EXEMPT STATUS.

c Any submission deadlines:
PROPOSALS MAY BE SUBMITTED ANY TIME DURING THE YEAR.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
THE FOUNDATION PROVIDES FINANCIAL ASSISTANCE TO 501(C)(3) TAX-EXEMPT INSTITUTIONS AND ORGANIZATIONS ADVOCATING THE PERPETUATION OF CONSTITUTIONAL GOVERNMENT AND ITS FREEDOMS. OUR TRUSTEES ARE PARTICULARLY SUPPORTIVE OF THOSE INSTITUTIONS AND ORGANIZATIONS DIRECTING THEIR ACTIVITIES IN THE EDUCATIONAL PROCESSES OF THE FREE ENTERPRISE SYSTEM, THE BENEFITS OF LIMITED GOVERNMENT AND THE BASIC PRINCIPLES OF AMERICAN IDEALS ESPOUSED BY THE FOUNDING FATHERS OF THIS GREAT NATION. WE DO NOT SUPPORT BRICKS AND MORTAR PROJECTS. ADDITIONALLY, NO GRANTS ARE MADE TO INDIVIDUALS UNLESS PRIOR APPROVAL BY THE IRS.

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	1,093,990
b <i>Approved for future payment</i>				
Total			▶ 3b	

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:				
a _____				
b _____				
c _____				
d _____				
e _____				
f _____				
g Fees and contracts from government agencies				
2 Membership dues and assessments.				
3 Interest on savings and temporary cash investments				
		14	156,041	2
4 Dividends and interest from securities.				
		14	479,514	
5 Net rental income or (loss) from real estate:				
a Debt-financed property.				
b Not debt-financed property.				
6 Net rental income or (loss) from personal property				
7 Other investment income.				
		15	450,745	
8 Gain or (loss) from sales of assets other than inventory				
		14	7,112	231,255
9 Net income or (loss) from special events:				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue:				
a <u>BANK OF NY SETTLEMENT</u>		14	18	
b <u>CEDANT CLASS ACTION PROCEED</u>		14	23	
c <u>OTHER INCOME</u>		14	10	
d <u>PMF FUND</u>		14	-43	
e _____				
12 Subtotal. Add columns (b), (d), and (e).				
			1,093,420	231,257
13 Total. Add line 12, columns (b), (d), and (e).				
				1,324,677

[illegible]

Part XVII

- | | | | |
|--|--|-----|----|
| | | Yes | No |
|--|--|-----|----|

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- | | | |
|-------|--|----|
| 1a(1) | | No |
| 1a(2) | | No |

--	--	--

- | | | |
|--------------|--|-----------|
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |

1c		No
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value
ue

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations

described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

<p>Sign Here</p> <p>*****</p> <p>_____</p> <p>Signature of officer or trustee</p>	<p>2020-11-11</p> <p>_____</p> <p>Date</p>	<p>*****</p> <p>_____</p> <p>Title</p>
--	--	--

May the IRS discuss this return with the preparer shown below

(see instr.) ☒ **Yes** ☐ **No**

Paid Preparer Use Only	WILLIAM E ALEXANDER CPA		2020-11-11		
	Firm's name ► ALEXANDER BOOHER & ASSOCIATES PC				Firm's EIN ► 75-2311783
	Firm's address ► 6300 RIDGLEA PLACE SUITE 611 FORT WORTH, TX 761165732				Phone no. (817) 569-8860

May the IRS discuss this return with the preparer shown below

(see instr.) ☒ **Yes** ☐ **No**

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
T K ARMSTRONG JR	PRESIDENT 20.00	51,519	0	0
P O BOX 470338 FORT WORTH, TX 76147				
J HATCHER JAMES III	VICE PRESIDE 5.00	8,488	0	0
P O BOX 470338 FORT WORTH, TX 76147				
LAURA J HARRISON	SECRETARY 40.00	90,049	0	0
P O BOX 470338 FORT WORTH, TX 76147				
ALLEN L ARMSTRONG	TREASURER 5.00	8,488	0	0
P O BOX 470338 FORT WORTH, TX 76147				
ALEX D ARMSTRONG	TRUSTEE 5.00	3,433	0	0
P O BOX 470338 FORT WORTH, TX 76147				
CHRISTIAN G SIEGENTHALER	TRUSTEE 5.00	3,434	0	0
P O BOX 470338 FORT WORTH, TX 76147				
JOHN LEE HARRISON	KEY EMPLOYEE 20.00	22,090	0	0
P O BOX 470338 FORT WORTH, TX 76147				
KATE BRITAIN	KEY EMPLOYEE 5.00	3,155	0	0
P O BOX 470338 FORT WORTH, TX 76147				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AGRICULTURAL DEVELOPMENTAL FUND PO BOX 150 FORT WORTH, TX 76101			EDUCATIONAL PROGRAMS	500
ALICE LLOYD COLLEGE 100 PURPOSE ROAD PIPPA PASSES, KY 41844			EDUCATIONAL PROGRAMS	5,000
ALLIANCE FOR CHILDREN 908 SOUTHLAND AVE FORT WORTH, TX 76104			CIVIC & COMMUNITY	230
Total ▶ 3a				1,093,990

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALLIANCE FOR CHILDREN 908 SOUTHLAND AVE FORT WORTH, TX 76104			CIVIC & COMMUNITY	500
AMERICAN IDEAS INSTITUTE 910 17TH ST NW STE 312 WASHINGTON, DC 200062626			PUBLIC POLICY RESEARCH & EDUCATION	5,000
AMERICAN LEGISLATIVE EXCHANGE COUN 2900 CRYSTAL DR STE 600 ARLINGTON, VA 222023595			EDUCATIONAL PROGRAMS	12,500
Total ▶ 3a				1,093,990

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN ENTERPRISE INSTITUTE FOR P 1789 MASSACHUSETTS AVE WASHINGTON, DC 20036			PUBLIC POLICY IN RESEARCH AND EDUCAT	30,000
AMERICAN PRIVATE RADIO 1739 UNIVERSITY AVE 341 OXFORD, MS 386554109			EDUCATIONAL PROGRAMS	25,000
AMERICAN SPECTATOR FOUNDATION INC 122 S ROYAL ST ARLINGTON, VA 22314			EDUCATIONAL PROGRAMS	2,500
Total ▶ 3a				1,093,990

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICA'S FUTURE FOUNDATION 1633 CONNECTICUT AVE NW WASHINGTON, DC 20009			EDUCATIONAL PROGRAMS	12,500
ASHBROOK CENTER401 COLLEGE AVE ASHLAND, OH 448053702			EDUCATIONAL PROGRAMS	35,000
ATLAS NETWORK TWO LIBERTY CENTER 4075 ARLINGTON, VA 22203			EDUCATIONAL PROGRAMS	15,000
Total ▶ 3a				1,093,990

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BILL OF RIGHTS INSTITUTE 1310 N COURTHOUSE RD S ARLINGTON, VA 22201			TEACHER TRAINING IN BILL OF RIGHTS	35,000
BOTANICAL RESEARCH INSTITUTE OF TEX 1700 UNIVERSITY DR FORT WORTH, TX 761073400			EDUCATIONAL PROGRAMS	10,000
BOY SCOUTS OF AMERICA PO BOX 54190 HURST, TX 76054			EDUCATIONAL PROGRAMS	1,000
Total ▶ 3a				1,093,990

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CAPITAL RESEARCH CENTER 1516 16TH ST NW WASHINGTON, DC 200360000			PUBLIC POLICY RESEARCH & EDUCATION	7,500
CATO INSTITUTE 1000 MASSACHUSETTS AVE NW WASHINGTON, DC 200015403			EDUCATIONAL PROGRAMS	10,000
CENTER FOR INDEPENDENT THOUGHT 1420 WALNUT ST STE 1011 PHILADELPHIA, PA 191024010			EDUCATIONAL PROGRAMS	5,000
Total ▶ 3a				1,093,990

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CURE-CENTER FOR URBAN RENEWAL AND E 1317 F STREET NW 900 WASHINGTON, DC 20004			PUBLIC POLICY RESEARCH & EDUCATION	10,000
CERTELL INC3077 E 98TH ST STE 275 INDIANAPOLIS, IN 46280			EDUCATIONAL PROGRAMS	20,000
COMPETITIVE ENTERPRISE INSTITUTE 1310 L STREET NW 7TH FL WASHINGTON, DC 20005			PUBLIC POLICY RESEARCH AND EDUCATION	22,500
Total ▶ 3a				1,093,990

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CONSTITUTING AMERICA INC PO BOX 1988 COLLEYVILLE, TX 760341988			PUBLIC POLICY RESEARCH & EDUCATION	17,500
DONORS TRUST 1490 GREENSHADE WAY MOUNT PLEasant, SC 29464			EDUCATIONAL AND RESEARCH PROGRAMS	5,000
DON'T FORGET TO FEED ME PET FOOD BA PO BOX 471277 FORT WORTH, TX 76147			CIVIC AND COMMUNITY	250
Total ▶ 3a				1,093,990

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
EXPONENT PHILANTHROPY 1720 N ST NW WASHINGTON, DC 200362907			EDUCATION	1,800
FEDERALIST SOCIETY FOR LAW & PUBLIC 1776 I STREET NW WASHINGTON, DC 20006			LEGAL DEFENSE OF CONSTITUTION	15,000
FOUNDATION FOR ECONOMIC EDUCATION 30 SOUTH BROADWAY IRVINGTONONHUDSON, NY 10533			PUBLIC POLICY RESEARCH AND EDUCATION	30,000
Total ▶ 3a				1,093,990

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
FOUNDATION FOR GOVERNMENT ACCOUNTAB 15275 COLLIER BLVD STE20 NAPLES, FL 341196750			PUBLIC POLICY RESEARCH AND EDUCATION	10,000
FREE THE PEOPLE FIGHT THE POWER FOU 611 PENNSYLVANIA AVE S25 WASHINGTON, DC 200034303			PUBLIC POLICY RESEARCH AND EDUCATION	25,000
FREE TO CHOOSE NETWORK 2002 FILLMORE AVE - SUITE ERIE, PA 165062930			EDUCATION	10,000
Total ▶ 3a				1,093,990

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FREEDOMWORKS FOUNDATION 111 K ST NE SUITE 600 WASHINGTON, DC 20002			ECONOMIC EDUCATION AND POLICY ANALYS	17,500
FUND FOR AMERICAN STUDIES 1706 NEW HAMPSHIRE AVE N WASHINGTON, DC 20009			EDUCATION	30,000
GOLDWATER INSTITUTE FOR PUBLIC POLI 500 EAST CORONADO ROAD PHOENIX, AZ 85004			NATIONAL AND STATE POLICY RESEARCH A	25,000
Total ► 3a				1,093,990

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HERITAGE FOUNDATION 214 MASSACHUSETTS AVE NE WASHINGTON, DC 200024958			EDUCATIONAL PROGRAMS	40,000
HILLSDALE COLLEGE 33 EAST COLLEGE STREET HILLSDALE, MI 49242			EDUCATIONAL PROGRAMS	20,000
HUMANE SOCIETY OF NORTH TEXAS 1840 E LANCASTER FORT WORTH, TX 76103			CIVIC AND COMMUNITY	250
Total ▶ 3a				1,093,990

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
IMAGINATION CELEBRATION 8008 CAMP BOWIE WEST STE FORT WORTH, TX 761166313			EDUCATIONAL PROGRAMS	3,000
INDEPENDENT INSTITUTE 100 SWAN WAY STE 200 OAKLAND, CA 946211428			NATIONAL AND STATE POLICY RESEARCH A	25,000
INDEPENDENT WOMENS FORUM 1875 I STREET NW 500 WASHINGTON, DC 20006			PUBLIC POLICY RESEARCH AND EDUCATION	7,500
Total ▶ 3a				1,093,990

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
INSTITUTE FOR ENERGY RESEARCH 1155 15TH ST NW STE 900 WASHINGTON, DC 200052706			PUBLIC POLICY RESEARCH AND EDUCATION	7,500
INSTITUTE FOR HUMANE STUDIES 3434 WASHINGTON BLVD MS ARLINGTON, VA 22201			PUBLIC POLICY RESEARCH AND EDUCATION	27,500
INSTITUTE FOR JUSTICE 901 N GLEBE ROAD -SUITE ARLINGTON, VA 222031854			PUBLIC POLICY RESEARCH AND EDUCATION	30,000
Total ▶ 3a				1,093,990

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
INTERCOLLEGIATE STUDIES INSTITUTE 3901 CENTERVILLE ROAD WILMINGTON, DE 198071938			PUBLIC POLICY EDUCATION AT COLLEGE L	25,000
JACK MILLER CENTER FOR TEACHING AME 3 BALA PLAZA WEST 401 BALA CYNWYD, PA 190043481			EDUCATIONAL PROGRAMS	17,500
JUNIOR ACHIEVEMENT OF THE CHISHOLM 6300 RIDGLEA PLACE - SUIT FORT WORTH, TX 761165706			EDUCATIONAL PROGRAMS	7,500
Total			3a	1,093,990

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LAW AND ECONOMICS CENTER 3301 FAIRFAX DRIVE - HAZ ARLINGTON, VA 22201			POLITICAL SCIENCE, POLITICS AND ECO	12,500
LEADERSHIP INSTITUTE 1101 N HIGHLAND ST ARLINGTON, VA 222012807			PUBLIC POLICY AND EDUCATION	40,000
LEG UP PROGRAM 1212 E LANCASTER AVE 3R FORT WORTH, TX 76102			COMMUNITY PROGRAMS	250
Total ▶ 3a				1,093,990

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LENA POPE HOME3909 LYNNCREST DR FORT WORTH, TX 76109			COMMUNITY PROGRAMS	230
LINCOLN NETWORK INC 2443 FILLMORE ST380-338 SAN FRANCISCO, CA 94115			EDUCATIONAL PROGRAMS	15,000
LUCY BURNS INSTITUTE 8383 GREENWAY BLVD STE 6 MIDDLETON, WI 53562			PUBLIC POLICY EDUCATION	5,000
Total ▶ 3a				1,093,990

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LUDWIG VON MISES INSTITUTE FOR AUST 518 W MAGNOLIA AVE AUBURN, AL 368324501			EDUCATIONAL PROGRAMS	15,000
MACKINAC CENTER FOR PUBLIC POLICY PO BOX 568 MIDLAND, MI 48640			WORKERS FOR OPPORTUNITY PROJECT	15,000
MANHATTAN INSTITUTE FOR POLICY RESE 52 VANDERBILT AVE NEW YORK, NY 100173808			RESEARCH AND ED. PROGRAMS IN FREE MA	15,000
Total ▶ 3a				1,093,990

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MARCH OF DIMES555 HEMPHILL ST 202 FORT WORTH, TX 76104			CIVIC AND COMMUNITY	460
MEALS ON WHEELS OF TARRANT COUNTY 320 S FREEWAY FORT WORTH, TX 761043225			CIVIC AND COMMUNITY	250
MEDIA RESEARCH CENTER 1900 CAMPUS COMMONS DR S RESTON, VA 201911535			RESEARCH AND EDUCATIONAL PROGRAMS	20,000
Total ▶ 3a				1,093,990

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MERCATUS CENTER 3434 WASHINGTON BLVD-4TH ARLINGTON, VA 222014508			MERCATUS CENTER - PUBLIC POLICY RESE	20,000
MISSISSIPPI CENTER FOR PUBLIC POLIC 520 GEORGE ST JACKSON, MS 39202			PUBLIC POLICY RESEARCH AND EDUCATION	20,000
MISSISSIPPI COUNCIL ON ECONOMIC EDU 1701 N STATE STREET JACKSON, MS 39120			EDUCATIONAL PROGRAMS	5,000
Total ▶ 3a				1,093,990

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MOVING PICTURE INSTITUTE 375 GREENWICH STREET NEW YORK, NY 100132376			EDUCATIONAL PROGRAMS	35,000
NATCHEZ ADAMS COUNTY HUMANE SOCIETY PO BOX 549 NATCHEZ, MS 391210549			CIVIC AND COMMUNITY	250
NATCHEZ STEWPOTPO BOX 298 NATCHEZ, MS 39120			CIVIC AND COMMUNITY	250
Total ▶ 3a				1,093,990

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
NATIONAL RIGHT TO WORK LEGAL DEFENS 8001 BRADDOCK RD 600 SPRINGFIELD, VA 22160			PUBLIC POLICY RESEARCH AND EDUCATION	10,000
NETWORK OF ENLIGHTENED WOMEN INC 1360 EAST CAPITOL STREET WASHINGTON, DC 20003			CIVIC AND COMMUNITY	2,500
PACIFIC LEGAL FOUNDATION 930 G STREET SACRAMENTO, CA 95814			LEGAL AND JUDICIAL EDUCATION PROGRAM	20,000
Total ▶ 3a				1,093,990

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PHILANTHROPY ROUNDTABLE 1120 20TH ST NW SUITE 55 WASHINGTON, DC 20036			PUBLIC POLICY RESEARCH AND EDUCATION	7,500
PRESBYTERIAN NIGHT SHELTER OF TARRA PO BOX 2645 FORT WORTH, TX 76113			CIVIC AND COMMUNITY	250
REASON FOUNDATION 5737 MESMER AVE LOS ANGELES, CA 902306316			EDUCATIONAL PROGRAMS	30,000
Total ▶ 3a				1,093,990

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
RIVERTREE ACADEMY INC PO BOX 101268 FORT WORTH, TX 76185			EDUCATIONAL PROGRAMS	250
SAFEHAVEN OF TARRANT COUNTY 1100 HEMPHILL ST STE 303 FORT WORTH, TX 761044675			CIVIC AND COMMUNITY	250
SALVATION ARMYPO BOX 2333 FORT WORTH, TX 76113			CIVIC AND COMMUNITY	250
Total ▶ 3a				1,093,990

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SOUTHWESTERN STOCK SHOW AND RODEO PO BOX 150 FORT WORTH, TX 76101			CIVIC AND COMMUNITY	920
STATE POLICY NETWORK 1655 N FORT MYER DR- SU ARLINGTON, VA 222093113			PUBLIC POLICY RESEARCH AND EDUCATION	30,000
ST PETER'S EPISCOPAL SCHOOL 321 ST PETER STREET KERRVILLE, TX 78028			EDUCATION	4,000
Total ▶ 3a				1,093,990

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
STUDENTS FOR LIBERTYPO BOX 97246 WASHINGTON, DC 200907246			PUBLIC POLICY RESEARCH AND EDUCATION	10,000
TARRANT AREA FOOD BANK 2525 CULLEN ST FORT WORTH, TX 76107			CIVIC AND COMMUNITY	250
TARRANT ASSOCIATION FOR THE BLIND 912 W BROADWAY FORT WORTH, TX 76104			CIVIC AND COMMUNITY	250
Total ▶ 3a				1,093,990

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TAX FOUNDATION 1325 G STREET NW SUITE WASHINGTON, DC 20005			EDUCATIONAL PROGRAMS	15,000
TEXAS PUBLIC POLICY FOUNDATION P O BOX 1449 AUSTIN, TX 78767			EDUCATIONAL PROGRAMS	25,000
TRINITY HABITAT FOR HUMANITY 9333 N NORMANDALE ST FT WORTH, TX 761162858			COMMUNITY PROGRAMS	250
Total ▶ 3a				1,093,990

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TURNING POINT4940 E BEVERLEY RD PHOENIX, AZ 85044			EDUCATIONAL PROGRAMS	15,000
UNION GOSPEL MISSION OF TARRANT COU PO BOX 1957 FORT WORTH, TX 761011957			CIVIC AND COMMUNITY	250
UNIVERSITY OF CUMBERLANDS INC 6191 COLLEGE STATION DR WILLIAMSBURG, KY 407691372			EDUCATIONAL PROGRAMS	2,500
Total ▶ 3a				1,093,990

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WASHINGTON LEGAL FOUNDATION 2009 MASSACHUSETTS AVE N WASHINGTON, DC 200361011			EDUCATIONAL PROGRAMS ON PUBLIC POLIC	10,000
WINGS OF HOPE EQUITHERAPY PO BOX 445 BURLESON, TX 760970445			COMMUNITY PROGRAMS	250
WOUNDED WARRIOR PROJECT PO BOX 758516 TOPEKA, KS 666758516			CIVIC AND COMMUNITY	100
Total ▶ 3a				1,093,990

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
YOUNG AMERICA'S FOUNDATION 11480 COMMERCE PARK DRIVE RESTON, VA 201911556			PUBLIC POLICY RESEARCH AND EDUCATION	20,000
YOUNG AMERICANS FOR LIBERTY FOUNDAT PO BOX 17560 ARLINGTON, VA 22216			PUBLIC POLICY RESEARCH AND EDUCATION	7,500
Total ▶ 3a				1,093,990

TY 2019 Accounting Fees Schedule**Name:** THE ARMSTRONG FOUNDATION**EIN:** 75-6003209

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT ACCOUNTING EXPENSES	7,092	7,092		

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Depreciation Schedule

Name: THE ARMSTRONG FOUNDATION
EIN: 75-6003209

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
CONDO LAND	1983-09-01	5,362							
ELECTRIC LOCKS	1986-12-01	167	167	S/L	5.0000				
IBM PC SOFTWARE	1983-06-30	3,066	3,066	S/L	5.0000				
CALCULATOR	1983-08-31	109	109	S/L	3.0000				
DESK	1983-08-31	656	656	S/L	10.0000				
SANGER HARRIS CH	1984-07-31	307	307	S/L	5.0000				
IBM TYPEWRITER	1984-09-30	1,050	1,050	S/L	5.0000				
CHAIR	1984-10-31	240	240	S/L	5.0000				
INWOOD TYPEWRITER	1985-04-17	1,538	1,538	S/L	5.0000				
TELEPHONE	1985-07-30	332	332	S/L	5.0000				
TELEPHONE	1985-09-04	995	995	S/L	5.0000				
COMPUTER CHIP	1989-01-26	280	280	S/L	5.0000				
FILE DRAWERS	1989-02-09	665	665	S/L	5.0000				
COMPUTER	1990-06-28	2,794	2,794	S/L	5.0000				
CHAIR	1991-06-12	279	279	S/L	5.0000				
FURNITURE	1991-07-03	586	586	S/L	5.0000				
PRINTER	1993-06-08	350	350	S/L	5.0000				
NEW PHONE SYSTEM	1998-05-26	1,019	1,019	S/L	5.0000				
CONDO OFFICE BUILDING	1983-09-01	44,242	44,242	S/L	25.0000				
VARIOUS	1957-01-01	1,106	1,106	S/L	5.0000				

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
DICTAPHONE	1983-06-30	890	890	S/L	5.0000				
LENNOX 4 TON A/C-HEAT UNIT	2005-08-22	2,886	990	S/L	39.0000	74	74		
OPTIPLEX 210L COMPUTER	2006-06-23	1,555	1,555	200DB	5.0000				
OFFICE EQUIPMENT	2008-10-20	1,553	1,553	200DB	5.0000				
OFFICE EQUIPMENT	2009-01-29	1,205	1,205	200DB	5.0000				
COMPUTER	2014-05-23	1,000	971	200DB	5.0000	29	29		
PRINTER	2014-06-17	999	970	200DB	5.0000	29	29		
FURNITURE & FIXTURES	2019-02-22	221		200DB	7.0000	221	221		
FURNITURE & FIXTURES	2019-03-21	398		200DB	7.0000	398	398		
3 CHAIRS	2019-04-11	753		200DB	7.0000	753	753		
FURNITURE & FIXTURES	2019-05-16	1,113		200DB	7.0000	1,113	1,113		

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Gain/Loss from Sale of Other Assets Schedule

Name: THE ARMSTRONG FOUNDATION

EIN: 75-6003209

Gain Loss Sale Other Assets Schedule

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
DOWDUPONT	2019-05	PURCHASE	2019-05		324				324	
MCDONALDS	2019-09	PURCHASE	2019-09		492				492	
NORTHROP GRUMMAN	2019-11	PURCHASE	2019-11		1,650				1,650	
ROYAL CARIBBEAN	2019-07	PURCHASE	2019-07		137				137	
SIMON PPTY GRP	2019-11	PURCHASE	2019-11		492				492	
CONSTELLATION BRANDS	2019-10	PURCHASE	2019-10		1,340				1,340	
INVESCO	2019-03	PURCHASE	2019-11		49,591	52,603			-3,012	
AT&T	2018-10	PURCHASE	2019-02		81,087	91,324			-10,237	
AT&T	2018-11	PURCHASE	2019-03		100,000	100,000				
ALTRIA	2019-01	PURCHASE	2019-08		50,000	50,000				
AMERICAN EXPRESS	2018-10	PURCHASE	2019-06		50,000	50,000				
AMERIPRISE	2018-09	PURCHASE	2019-06		50,000	50,000				
AMGEN	2018-10	PURCHASE	2019-02		50,000	50,000				
ANHEUSER	2019-01	PURCHASE	2019-11		100,000	100,000				
BP CAP MKTS	2018-09	PURCHASE	2019-03		50,000	50,000				
BAKER HUGHES	2019-01	PURCHASE	2019-11		102,539	100,064			2,475	
BAC NOTE	2018-11	PURCHASE	2019-01		100,000	100,000				
BANK NOVA SCOTIA	2019-01	PURCHASE	2019-02		45,008	42,444			2,564	
BLACKROCK	2019-03	PURCHASE	2019-12		75,000	75,000				
BOSTON	2019-03	PURCHASE	2019-09		103,895	102,763			1,132	
COMCAST	2018-11	PURCHASE	2019-07		75,000	75,000				
CONNECTICUT	2018-12	PURCHASE	2019-02		100,000	100,000				
CONS EDISON	2018-10	PURCHASE	2019-04		50,000	50,000				
CONSTELLATION BRANDS	2019-01	PURCHASE	2019-11		65,741	66,035			-294	
DOW INC	2019-01	PURCHASE	2019-05		11,569	10,405			1,164	
DOWDUPONT	2019-01	PURCHASE	2019-05		20,060	25,470			-5,410	
DUKE ENERGY	2018-11	PURCHASE	2019-04		50,000	50,000				
EXXON MOBIL	2019-01	PURCHASE	2019-10		71,714	82,787			-11,073	
GE GLBL INS	2018-10	PURCHASE	2019-03		50,000	50,000				
GS MTN	2018-10	PURCHASE	2019-02		50,000	50,000				

Gain Loss Sale Other Assets Schedule

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
HEWLETT PACK	2018-11	PURCHASE	2019-01		50,000	50,000				
HUMANA	2019-07	PURCHASE	2019-11		68,813	70,722			-1,909	
IL TOOL WORKS	2018-10	PURCHASE	2019-04		50,000	50,000				
JOHNSON & JOHNSON	2019-01	PURCHASE	2019-07		134,707	137,758			-3,051	
LOCKHEED MARTIN	2018-10	PURCHASE	2019-02		61,510	68,645			-7,135	
MCKESSON	2018-11	PURCHASE	2019-03		100,000	100,000				
MEAD JOHNSON	2018-12	PURCHASE	2019-11		50,000	50,000				
MEDCO HLTH	2019-03	PURCHASE	2019-12		50,848	50,495			353	
MS SR NOTE	2018-10	PURCHASE	2019-05		50,000	50,000				
NATL CITY	2018-09	PURCHASE	2019-05		50,000	50,000				
NEXEN	2018-11	PURCHASE	2019-07		75,000	75,000				
NEXTERA ENERGY	2018-12	PURCHASE	2019-07		126,130	103,644			22,486	
NOVARTIS	2018-11	PURCHASE	2019-02		100,000	100,000				
NUVEEN	2019-03	PURCHASE	2019-11		51,326	52,086			-760	
OKLAHOMA GAS	2018-12	PURCHASE	2019-01		100,000	100,000				
PNC FINL SVCS	2019-01	PURCHASE	2019-08		96,401	94,788			1,613	
PACIFICORP	2018-10	PURCHASE	2019-01		50,000	50,000				
PEPSICO	2018-09	PURCHASE	2019-01		50,000	50,000				
PFIZER	2018-11	PURCHASE	2019-11		58,446	69,205			-10,759	
PROTECTIVE	2019-01	PURCHASE	2019-10		50,000	50,000				
ROYAL DUTCH SHELL	2019-02	PURCHASE	2019-10		66,343	74,370			-8,027	
SHELL INTL	2019-01	PURCHASE	2019-09		50,000	50,000				
SIMON	2019-02	PURCHASE	2019-12		40,112	48,422			-8,310	
STRYKER	2018-10	PURCHASE	2019-09		44,469	34,028			10,441	
SUNTRUST BANKS	2018-10	PURCHASE	2019-02		40,392	41,802			-1,410	
SYSCO	2018-10	PURCHASE	2019-02		47,785	52,070			-4,285	
SYSCO	2018-10	PURCHASE	2019-03		50,000	50,000				
3M COMPANY	2019-01	PURCHASE	2019-04		71,942	73,780			-1,838	
TOTAL S A SPON	2018-12	PURCHASE	2019-02		88,518	96,268			-7,750	
TRANSCANADA	2018-10	PURCHASE	2019-01		50,000	50,000				

Gain Loss Sale Other Assets Schedule

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
TRAVELERS	2019-01	PURCHASE	2019-10		77,901	74,008			3,893	
UTD PARCEL	2018-10	PURCHASE	2019-04		50,000	50,000				
WALMART	2018-09	PURCHASE	2019-02		50,000	50,000				
WF MTN	2018-09	PURCHASE	2019-04		50,000	50,000				
XCEL ENERGY	2019-03	PURCHASE	2019-12		100,000	100,000				
ZOETIS INC	2018-10	PURCHASE	2019-10		23,880	17,830			6,050	
ROYAL CARIBBEAN CRUISES	2019-05	PURCHASE	2019-07		34,728	38,843			-4,115	
INVESCO	2018-10	PURCHASE	2019-11		45,762	50,000			-4,238	
CONSTELLATION	2018-10	PURCHASE	2019-11		20,008	21,785			-1,777	
HOME DEPOT	2018-10	PURCHASE	2019-10		47,967	43,525			4,442	
NUVEEN SYMPH	2018-10	PURCHASE	2019-11		48,194	50,000			-1,806	
SIMON	2018-12	PURCHASE	2019-12		49,402	60,012			-10,610	
FIDELITY 500 INDEX	2019-08	PURCHASE	2019-11		363,783	357,490			6,293	
ISHARES BARCLAYS 7-10 YEAR	2019-02	PURCHASE	2019-08		9,454	8,684			770	
ISHARES BARCLAYS MBS BOND FUND	2019-02	PURCHASE	2019-09		95,815	92,995			2,820	
JPMORGAN BETABUILDERS JAPAN	2018-07	PURCHASE	2019-03		96,153	102,249			-6,096	
JPMORGAN BETABUILDERS EUROPE	2019-04	PURCHASE	2019-08		90,378	95,931			-5,553	
MFS INTL VALUE	2018-12	PURCHASE	2019-02		5,499	5,216			283	
OAKMARK INTERNATIONAL	2018-12	PURCHASE	2019-04		8,695	7,851			844	
SIX CIRCLES ULTR SHRT	2018-10	PURCHASE	2019-09		94,333	94,343			-10	
SIX CIRCLES U.S.	2019-04	PURCHASE	2019-12		68,729	65,712			3,017	
VANGUARD SHORT-TERM BOND	2019-03	PURCHASE	2019-09		207,785	205,097			2,688	
DODGE & COX	2017-12	PURCHASE	2019-02		42,712	44,034			-1,322	
DOUBLELINE	2017-12	PURCHASE	2019-08		52,415	53,290			-875	
FIDELITY 500 INDEX	2017-12	PURCHASE	2019-12		297,524	271,818			25,706	
ISHARES CORE MSCI	2017-12	PURCHASE	2019-11		112,925	119,889			-6,964	
JPMORGAN BETABUILDERS CANADA	2018-08	PURCHASE	2019-09		17,867	17,721			146	
MFS INTL VALUE	2013-08	PURCHASE	2019-04		193,990	146,193			47,797	
OAKMARK INTERNATIONAL	2014-01	PURCHASE	2019-04		177,457	181,492			-4,035	
T ROWE PRICE OVERSEAS	2015-12	PURCHASE	2019-04		184,046	134,313			49,733	

Gain Loss Sale Other Assets Schedule

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
VANGUARD TOTAL BOND MARKET	2017-12	PURCHASE	2019-09		131,371	127,775			3,596	
COMPUTER SCIENCES	2011-07	PURCHASE	2019-07		26				26	
T ROWE PRICE OVERSEAS	2011-07	PURCHASE	2019-04		452	372			80	
JPMORGAN CHASE	2018-01	PURCHASE	2019-01		40,000	40,000				
ORACLE CORP	2018-06	PURCHASE	2019-01		40,000	40,000				
PHILIP MORRIS INTL	2018-06	PURCHASE	2019-01		40,000	40,000				
APPLE	2018-01	PURCHASE	2019-02		40,000	40,000				
CD BK OF NY	2018-08	PURCHASE	2019-02		65,000	65,000				
PEPSICO	2018-04	PURCHASE	2019-02		50,000	50,000				
BB&T	2018-04	PURCHASE	2019-02		50,000	50,000				
AMER EXPRESS	2018-01	PURCHASE	2019-03		40,000	40,000				
GILEAD SCIENCES	2018-03	PURCHASE	2019-04		30,000	29,953			47	
DN WELLS FARGO	2018-03	PURCHASE	2019-04		100,000	100,000				
GENERAL ELEC	2018-03	PURCHASE	2019-04		32,000	32,000				
WALT DISNEY	2018-04	PURCHASE	2019-05		50,000	49,884			116	
DN JPMORGAN CHASE	2018-11	PURCHASE	2019-05		86,000	86,000				
BECTON DICKINSON	2018-04	PURCHASE	2019-06		50,000	50,000				
HOME DEPOT	2018-04	PURCHASE	2019-06		50,000	49,959			41	
SX5E CLIRN ISSUER	2018-04	PURCHASE	2019-06		32,050	32,050				
AMN INTL GROUP	2014-09	PURCHASE	2019-07		25,000	25,000				
HCP INC	2014-11	PURCHASE	2019-07		50,072	49,814			258	
MORGAN STANLEY	2014-11	PURCHASE	2019-07		25,000	25,000				
SP 500	2018-05	PURCHASE	2019-07		34,595	32,000			2,595	
FORD MOTOR CREDIT	2016-08	PURCHASE	2019-08		150,000	150,000				
CD MORGAN STANLEY	2018-08	PURCHASE	2019-08		65,000	65,000				
THERMO FISHER	2014-11	PURCHASE	2019-10		51,685	50,335			1,350	
CARDINAL HEALTH	2018-04	PURCHASE	2019-11		50,000	49,950			50	
THERMO FISHER	2014-11	PURCHASE	2019-10		51,685	53,035			-1,350	
THERMO FISHER	2014-11	PURCHASE	2019-10		51,685	50,335			1,350	
CD MUFG UNION BANK	2018-11	PURCHASE	2019-11		86,000	86,000				

Gain Loss Sale Other Assets Schedule

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
GEORGIA POWER	2017-04	PURCHASE	2019-12		25,000	25,000				
AMERICAN TOWER REIT	2017-09	PURCHASE	2019-01		7,022	6,072			950	
APPLE	2017-09	PURCHASE	2019-01		11,014	11,249			-235	
COSTCO	2017-07	PURCHASE	2019-01		8,653	6,410			2,243	
HOME DEPOT	2017-04	PURCHASE	2019-01		13,992	12,316			1,676	
HUMANA	2017-09	PURCHASE	2019-01		2,463	2,150			313	
MICROSOFT	2018-05	PURCHASE	2019-01		7,699	7,405			294	
ANTHEM	2018-04	PURCHASE	2019-01		4,743	4,336			407	
THERMO FISHER	2013-02	PURCHASE	2019-01		7,053	2,297			4,756	
WALMART	2018-03	PURCHASE	2019-01		5,671	5,311			360	
AMERICAN TOWER REIT	2017-09	PURCHASE	2019-02		9,344	7,591			1,753	
DOWDUPONT	2017-11	PURCHASE	2019-02		15,850	20,972			-5,122	
DOWDUPONT	2018-08	PURCHASE	2019-02		3,963	5,169			-1,206	
SYSCO	2017-09	PURCHASE	2019-02		14,073	11,367			2,706	
WALMART	2018-03	PURCHASE	2019-02		13,528	12,745			783	
HILTON WORLDWIDE	2018-03	PURCHASE	2019-02		7,172	7,006			166	
HUMANA	2017-09	PURCHASE	2019-03		10,486	9,556			930	
MEDTRONIC	2015-09	PURCHASE	2019-03		19,558	14,287			5,271	
MICROCHIP	2018-04	PURCHASE	2019-03		3,839	3,754			85	
ANTHEM	2018-04	PURCHASE	2019-02		20,192	15,747			4,445	
SUNTRUST	2017-10	PURCHASE	2019-02		4,040	3,709			331	
UNION PACIFIC	2017-08	PURCHASE	2019-02		5,232	3,206			2,026	
DOW INC	2018-09	PURCHASE	2019-04		6,034	7,033			-999	
DOWDUPONT	2018-09	PURCHASE	2019-04		12,121	14,720			-2,599	
VANGUARD GROWTH	2014-10	PURCHASE	2019-04		112,143	67,185			44,958	
HUMANA	2017-09	PURCHASE	2019-04		16,711	15,768			943	
MEDTRONIC	2016-09	PURCHASE	2019-03		7,563	5,556			2,007	
MEDTRONIC	2018-09	PURCHASE	2019-03		8,119	8,722			-603	
ANTHEM	2018-09	PURCHASE	2019-04		13,707	13,146			561	
HUMANA	2017-09	PURCHASE	2019-06		2,505	2,389			116	

Gain Loss Sale Other Assets Schedule

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
HUMANA	2018-09	PURCHASE	2019-06		14,530	19,590			-5,060	
HUMANA	2019-04	PURCHASE	2019-06		2,276	2,479			-203	
INTEL CORP	2019-04	PURCHASE	2019-06		31,337	37,971			-6,634	
VISA INC	2018-05	PURCHASE	2019-06		7,326	6,003			1,323	
PROLOGIS INC	2018-03	PURCHASE	2019-07		4,405	3,468			937	
AUTOMATIC DATA	2015-09	PURCHASE	2019-07		24,207	11,780			12,427	
CITIGROUP INC	2018-03	PURCHASE	2019-07		10,195	10,674			-479	
HILTON WORLDWIDE	2018-03	PURCHASE	2019-07		21,284	17,435			3,849	
HILTON WORLDWIDE	2019-04	PURCHASE	2019-07		33,249	26,061			7,188	
JPMORGAN CHASE	2018-05	PURCHASE	2019-07		3,655	3,460			195	
LOCKHEED MARTIN	2017-10	PURCHASE	2019-07		6,254	5,244			1,010	
VISA INC	2018-05	PURCHASE	2019-07		10,068	7,308			2,760	
AMERICAN TOWER REIT	2017-09	PURCHASE	2019-08		5,403	3,450			1,953	
BLACKROCK	2018-06	PURCHASE	2019-08		5,048	6,575			-1,527	
COSTCO WHOLESALE	2017-07	PURCHASE	2019-08		5,052	2,900			2,152	
CITIGROUP	2018-04	PURCHASE	2019-08		14,484	16,922			-2,438	
CHUBB	2004-11	PURCHASE	2019-08		11,324	2,919			8,405	
DANAHER	2016-11	PURCHASE	2019-08		7,254	4,245			3,009	
MICROSOFT	2018-06	PURCHASE	2019-08		16,841	12,515			4,326	
SHERWIN WILLIAMS	2018-04	PURCHASE	2019-08		27,853	23,180			4,673	
AUTOMATIC DATA PROC	2015-09	PURCHASE	2019-09		37,029	18,587			18,442	
AUTOMATIC DATA PROC	2019-04	PURCHASE	2019-09		3,351	3,379			-28	
BAXTER INTERNATL	2019-04	PURCHASE	2019-10		31,610	32,509			-899	
PROLOGIS	2018-03	PURCHASE	2019-11		12,561	9,205			3,356	
AMERICAN TOWER REIT	2017-09	PURCHASE	2019-11		6,539	4,416			2,123	
BAXTER INTERNTL	2019-06	PURCHASE	2019-11		18,235	18,194			41	
CHUBB LTD	2004-11	PURCHASE	2019-11		15,672	4,199			11,473	
HOME DEPOT	2017-04	PURCHASE	2019-11		2,310	1,559			751	
LOCKHEED MARTIN	2017-10	PURCHASE	2019-11		20,207	16,656			3,551	
SHERWIN WILLIAMS	2018-04	PURCHASE	2019-11		2,247	1,587			660	

Gain Loss Sale Other Assets Schedule

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
SUNTRUST BKS	2017-10	PURCHASE	2019-11		4,561	3,828			733	
ISHARES US TREASURY BOND	2019-04	PURCHASE	2019-09		87,789	82,654			5,135	
BRANDYWINE	2019-04	PURCHASE	2019-09		37,361	37,325			36	
PGIM SHORT TERM	2019-08	PURCHASE	2019-09		89,245	89,085			160	
DOUBLELINE TOTAL RETURN	2019-04	PURCHASE	2019-09		71,207	69,235			1,972	
BLACKROCK HI YLD BD	2019-04	PURCHASE	2019-09		14,634	14,501			133	
ISHARES CORE US	2011-11	PURCHASE	2019-04		97,715	98,426			-711	
ISHARES CORE US	2018-11	PURCHASE	2019-04		36,372	34,870			1,502	
EV FLT RATE ADV	2018-03	PURCHASE	2019-04		123,426	126,837			-3,411	
EV FLT RATE ADV	2019-03	PURCHASE	2019-04		31,589	31,943			-354	
PTNM DIVR INCOME TR	2019-03	PURCHASE	2019-04		152,702	156,111			-3,409	
NUVEEN SYM FLT RT	2019-03	PURCHASE	2019-04		153,429	155,384			-1,955	
BLACKROCK STRATEGIC	2018-03	PURCHASE	2019-04		153,546	155,060			-1,514	
BLACKROCK STRATEGIC	2019-03	PURCHASE	2019-04		4,559	4,526			33	
VIRTUS NEWFLEET	2018-03	PURCHASE	2019-04		512,773	530,563			-17,790	
VIRTUS NEWFLEET	2019-03	PURCHASE	2019-04		15,166	15,069			97	
COHEN & STEERS LOW DUR	2018-03	PURCHASE	2019-04		94,304	97,136			-2,832	
COHEN & STEERS LOW DUR	2019-03	PURCHASE	2019-04		55,596	55,847			-251	
ISHARES IBOXX	2017-10	PURCHASE	2019-08		64,205	60,405			3,800	
ISHARES IBOXX	2019-04	PURCHASE	2019-08		395,118	366,532			28,586	

TY 2019 Investments Corporate Bonds Schedule

Name: THE ARMSTRONG FOUNDATION

EIN: 75-6003209

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ML S/T BOND LADDER	1,802,098	1,829,324

TY 2019 Investments - Other Schedule**Name:** THE ARMSTRONG FOUNDATION**EIN:** 75-6003209**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
JP MORGAN MANAGED ACCOUNT	FMV	9,157,204	10,116,102
MERRILL LYNCH PIA ACCOUNT	FMV	3,293,201	3,809,223
VINTAGE 2015 PRIVATE EQUITY	FMV	658,181	641,155
VINTAGE 2017 PRIVATE EQUITY	FMV	237,644	217,396
HPS MEZZANINE PARTNERS FUND	FMV	438,902	433,272
HPS MEZZANINE 2019	FMV	5,273	3,073
BENEFIT PARTNERS DEBT FUND	FMV	292,750	287,412
MERRILL LYNCH SP500	FMV		
LANDMARK PRIVATE EQUITY	FMV	169,672	156,894
BB&T MANAGED ACCOUNT	FMV	6,742,847	7,520,868
INVESTMENT IN PMF FUND	FMV	20,673	20,673

**TY 2019 Land, Etc.
Schedule****Name:** THE ARMSTRONG FOUNDATION**EIN:** 75-6003209

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
OFFICE BUILDING	53,861	46,677	7,184	
FURNITURE AND EQUIPMENT	23,857	23,857		

TY 2019 Other Assets Schedule**Name:** THE ARMSTRONG FOUNDATION**EIN:** 75-6003209**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
MISSISSIPPI MINERAL INTERESTS	329,225	329,225	567,798
OKLAHOMA MINERAL INTERESTS	5,000	5,000	141,030
MINERAL INTERESTS RESERVED	7	7	7

TY 2019 Other Decreases Schedule**Name:** THE ARMSTRONG FOUNDATION**EIN:** 75-6003209

Description	Amount
2018 EXCISE TAX	10,562
PRIOR PERIOD ADJUSTMENT	25,656

TY 2019 Other Expenses Schedule**Name:** THE ARMSTRONG FOUNDATION**EIN:** 75-6003209**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
DUES AND SUBSCRIPTIONS	1,606	1,606		
INSURANCE EXPENSE	3,113	3,113		
INVESTMENT ADVISORY EXPENSE	153,065	153,065		
OFFICE SUPPLIES AND EXPENSE	10,312	10,312		
OIL & GAS EXPENSES	9,654	9,654		
OIL & GAS PRODUCTION TAX	28,976	28,976		
OIL & GAS OTHER DEDUCTIONS	2,468	2,468		
SOFTWARE	10,204			10,204
OTHER EXPENSE	122	122		

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TRAVEL AND MEETING EXPENSE	2,310			2,310
INVESTMENT INTEREST	34,184	34,184		
K-1 ACTIVITY	405	405		
TELEPHONE	499	499		

TY 2019 Other Income Schedule**Name:** THE ARMSTRONG FOUNDATION**EIN:** 75-6003209**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OIL & GAS INCOME	4,800	4,800	
OIL & GAS RENT	3,239	3,239	
PARTNERSHIP INC-VINTAGE 2015	29,987	29,987	
PARTNERSHIP INC-MEZZANINE	30,104	30,104	
PARTNERSHIP INC-VINTAGE 2017	31,232	31,232	
PARTNERSHIP INC-BENEFIT PTRS	18,950	18,950	
PARTNERSIP INC-MEZZANINE 2019	1,236	1,236	
PARTNERSHIP INC-LANDMARK	17,324	17,324	
ROYALTIES	313,873	313,873	
BANK OF NY SETTLEMENT	18		
CEDANT CLASS ACTION PROCEEDS	23		
OTHER INCOME	10		
PMF FUND	-43		

TY 2019 Taxes Schedule**Name:** THE ARMSTRONG FOUNDATION**EIN:** 75-6003209

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN INCOME	7,686	7,686		
REAL AND PERSONAL PROPERTY	1,954	1,954		
STATE WITHHOLDING	1,798	1,798		