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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation
BOB L HERD FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address)
P O BOX 9340

City or town, state or province, country, and ZIP or foreign postal code
TYLER, TX 75711

G Check all that apply:

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)

\$ 33,225,881

J Accounting method:

☒ Cash

☐ Accrual

☐ Other (specify)

(Part I, column (d) must be on cash basis.)

A Employer identification number
75-2530305

B Telephone number (see instructions)
(903) 509-3456

C If exemption application is pending, check here

☐

D 1. Foreign organizations, check here.....

☐

2. Foreign organizations meeting the 85% test, check here and attach computation ...

☐

E If private foundation status was terminated under section 507(b)(1)(A), check here

☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

☐

Part I

Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)			
	2 Check ☒ if the foundation is not required to attach Sch. B			
	3 Interest on savings and temporary cash investments	4,563	4,563	
	4 Dividends and interest from securities	1,228,132	1,228,132	
	5a Gross rents			
	b Net rental income or (loss)			
	6a Net gain or (loss) from sale of assets not on line 10	-63,004		
	b Gross sales price for all assets on line 6a	40,556,896		
	7 Capital gain net income (from Part IV, line 2)			
	8 Net short-term capital gain			
	9 Income modifications			
	10a Gross sales less returns and allowances			
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	14,722			
12 Total. Add lines 1 through 11	1,184,413	1,232,695		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.			
	14 Other employee salaries and wages			
	15 Pension plans, employee benefits			
	16a Legal fees (attach schedule)			
	b Accounting fees (attach schedule)			
	c Other professional fees (attach schedule)	74,519	74,519	
	17 Interest			
	18 Taxes (attach schedule) (see instructions)	58,604	1,604	
	19 Depreciation (attach schedule) and depletion			
	20 Occupancy			
	21 Travel, conferences, and meetings			
	22 Printing and publications			
	23 Other expenses (attach schedule)	50	50	
	24 Total operating and administrative expenses. Add lines 13 through 23	133,173	76,173	0
25 Contributions, gifts, grants paid	1,589,126		1,589,126	
26 Total expenses and disbursements. Add lines 24 and 25	1,722,299	76,173	1,589,126	
	27 Subtract line 26 from line 12:			
	a Excess of revenue over expenses and disbursements	-537,886		
	b Net investment income (if negative, enter -0-)		1,156,522	
c Adjusted net income (if negative, enter -0-)				

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 11289X

Form 990-PF (2019)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	89,205	68,467	68,467
	2 Savings and temporary cash investments	873,758	3,352,050	3,352,050
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____	6,074		
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	2,947,757	2,268,121	2,614,923
	c Investments—corporate bonds (attach schedule)	5,000,000	9,415,094	9,498,582
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	22,443,575	15,718,751	17,691,859
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	31,360,369	30,822,483	33,225,881	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
	Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.		
24 Net assets without donor restrictions				
25 Net assets with donor restrictions				
Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.				
26 Capital stock, trust principal, or current funds				
27 Paid-in or capital surplus, or land, bldg., and equipment fund				
28 Retained earnings, accumulated income, endowment, or other funds		31,360,369	30,822,483	
29 Total net assets or fund balances (see instructions)		31,360,369	30,822,483	
30 Total liabilities and net assets/fund balances (see instructions) .		31,360,369	30,822,483	

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	31,360,369
2 Enter amount from Part I, line 27a	2	-537,886
3 Other increases not included in line 2 (itemize) ▶ _____	3	
4 Add lines 1, 2, and 3	4	30,822,483
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	30,822,483

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES-S/T	P	2019-01-01	2019-12-31
b PUBLICLY TRADED SECURITIES-L/T	P	2010-01-01	2019-12-31
c Capital Gain Dividends			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 24,362,766		24,407,911	-45,145
b 16,175,719		16,211,989	-36,270
c			18,411
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
a			-45,145
b			-36,270
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-63,004
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	-45,145

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	1,625,250	32,528,968	0.04996
2017	1,600,290	33,835,139	0.04730
2016	1,557,460	32,514,904	0.04790
2015	1,591,617	31,815,072	0.05003
2014	1,515,055	32,224,942	0.04702

2 Total of line 1, column (d)	2	0.242202
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.048440
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	31,962,250
5 Multiply line 4 by line 3	5	1,548,251
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	11,565
7 Add lines 5 and 6	7	1,559,816
8 Enter qualifying distributions from Part XII, line 4	8	1,589,126

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	11,565
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	11,565
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	11,565
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	59,123
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	59,123
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached.	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	47,558
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax ▶ 47,558 Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ TX _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	Yes	
14	The books are in care of ▶ JANICE THOMPSON Telephone no. ▶ (903) 509-3456			

Located at **▶** 3901 MANHATTON TYLER TXZIP+4 **▶** 75701

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ ☐			
	and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions ☐	1b	No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019? ☐	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) ☐	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.) ☐	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to:		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No	
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b
	Organizations relying on a current notice regarding disaster assistance check here. ► ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	☐ Yes ☒ No	6b
	If "Yes" to 6b, file Form 8870.		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		7b
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation. See instructions**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JANICE THOMPSON 3901 MANHATTAN TYLER, TX 75701	SEC-TREASURER 14.00	0		
MICHAEL HERD 3901 MANHATTAN TYLER, TX 75701	President 20.00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ►

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	31,253,728
b	Average of monthly cash balances.	1b	1,195,257
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	32,448,985
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	32,448,985
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	486,735
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	31,962,250
6	Minimum investment return. Enter 5% of line 5.	6	1,598,113

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,598,113
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	11,565
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	11,565
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,586,548
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	1,586,548
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,586,548

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,589,126
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,589,126
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	11,565
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,577,561

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				1,586,548
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			1,588,168	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2019:				
a From 2014.				
b From 2015.				
c From 2016.				
d From 2017.				
e From 2018.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ <u>1,589,126</u>				
a Applied to 2018, but not more than line 2a			1,588,168	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				958
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions.				
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions.				
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				1,585,590
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.				
10 Analysis of line 9:				
a Excess from 2015.				
b Excess from 2016.				
c Excess from 2017.				
d Excess from 2018.				
e Excess from 2019.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

JANICE THOMPSON
3901 MANHATTON
TYLER, TX 75701
(903) 509-3456

b The form in which applications should be submitted and information and materials they should include:

APPLICATIONS SHOULD BE MADE IN WRITING WITH A COPY OF THE ORGANIZATION'S DETERMINATION LETTER FOR SEC. 501(C)(3) STATUS.

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE ATTACHED STATEMENT 4 VARIOUS VARIOUS, TX 75711	N/A	501(C)(3)	SEE ATTACHED STMT	1,589,126
Total			▶ 3a	1,589,126
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated.

1	Program service revenue:	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) (See instructions.)
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments. . . .					
3	Interest on savings and temporary cash investments			14	4,563	
4	Dividends and interest from securities. . . .			14	1,228,132	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.					
8	Gain or (loss) from sales of assets other than inventory			18	-63,004	
9	Net income or (loss) from special events:					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue:					
a	TAX EXEMPT INTEREST _____			14	14,722	
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e). . .				1,184,413	
13	Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)					1,184,413

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2020-11-11	*****
	_____ Signature of officer or trustee	_____ Date	_____ Title

May the IRS discuss this return with the preparer shown below
 (see instr.) ☒ **Yes** ☐ **No**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN P00076133
	James R Allen				
	Firm's name ▶ HENRY & PETERS PC				Firm's EIN ▶ 75-1503978
	Firm's address ▶ 3310 S BROADWAY AVE STE 100 TYLER, TX 75701				Phone no. (903) 597-6311

TY 2019 Other Expenses Schedule**Name:** BOB L HERD FOUNDATION**EIN:** 75-2530305**Software ID:** 19009920**Software Version:** 2019v5.0**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ACCOUNT TRANSFER FEE	50	50		

TY 2019 Other Income Schedule**Name:** BOB L HERD FOUNDATION**EIN:** 75-2530305**Software ID:** 19009920**Software Version:** 2019v5.0**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
TAX EXEMPT INTEREST	14,722		

TY 2019 Other Professional Fees Schedule**Name:** BOB L HERD FOUNDATION**EIN:** 75-2530305**Software ID:** 19009920**Software Version:** 2019v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	74,519	74,519	0	0

TY 2019 Taxes Schedule**Name:** BOB L HERD FOUNDATION**EIN:** 75-2530305**Software ID:** 19009920**Software Version:** 2019v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX ON INVESTMENT INCOME	57,000			
FOREIGN TAX	1,604	1,604		

FORM 990-PF	CORPORATE STOCK	STATEMENT 1
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
38007.59 SH BARON DISCOVERY FUND	722,875	822,864
116197.052 SH GOLDMAN SACHS GQC	1,545,246	1,791,759
TOTAL TO FORM 990-PF, PART II, LINE 10B END OF YEAF	2,268,121	2,614,623

FORM 990-PF	CORPORATE BONDS	STATEMENT 2
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
100804.228 SH BLACKROCK STRAT INCM	998,980	1,005,018
300582.189 SH DODGE & COX INCOME FUND	4,150,000	4,217,168
184698.055 SH PIMCO INCM INST CL	2,225,000	2,223,764
54801.775 SH VANGUARD ULTRA SHORT	1,091,114	1,099,324
73275.002 SH WESTERN ASSET CORE BD FC	950,000	953,308
TOTAL TO FORM 990-PF, PART II, LINE 10C END OF YEAF	9,415,094	9,498,582

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 3
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
18218 SH ISHARES CORE S&P 500	5,249,194	5,888,786
49558 SH ISHARES EDGE MSCI MIN	2,748,309	3,251,005
45924 SH VANGUARD DIVIDEND	5,235,476	5,724,886
15867 SH VANGUARD MID CAP ETF	2,485,772	2,827,182
TOTAL TO FORM 990-PF, PART II, LINE 13 END OF YEAF	15,718,751	17,691,859

BOB L. HERD FOUNDATION
ATTACHMENTS

TAX YEAR ENDED DECEMBER 31, 2019

75-2530305

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 4

RECIPIENT NAME & ADDRESS	RELATIONSHIP	STATUS	PURPOSE	AMOUNT
ALBA VOLUNTEER FIRE DEPT PO BOX 197 ALBA, TX 75410	N/A	PUBLIC CHARITY	RURAL VOLUN- TEER FIRE DEPT ASSISTANCE	1,000
ALBANY VFD PO BOX 3248 ALBANY, TX 76430	N/A	PUBLIC CHARITY	RURAL VOLUN- TEER FIRE DEPT ASSISTANCE	5,000
ALZHEIMER'S ALLIANCE OF SMITH COUNTY 211 WINCHESTER DR TYLER, TX 75701	N/A	PUBLIC CHARITY	MEDICAL RESEARCH	5,000
AMERICAN RED CROSS PO BOX 8588 TYLER TX 75711	N/A	PUBLIC CHARITY	EMERGENCY PREPAREDNESS/ DISASTER RELIEF	5,000
BAIRD VFD PO BOX 1013 BAIRD, TX 79504	N/A	PUBLIC CHARITY	VOLUNTEER FIRE DEPT	100,000
BAIRD FOUNDATION PO BOX 601 BAIRD, TX 79504	N/A	PUBLIC CHARITY	RESTORATION OF HISTORICAL BUILDINGS	5,000
BETHESDA HEALTH CLINIC 409 W FERGUSON ST TYLER, TX 75702	N/A	PUBLIC CHARITY	PROVIDES HEALTH CARE TO LOW INCOME FAMILIES	21,000
BOOT CAMPAIGN 3300 S BROADWAY, STE 104 TYLER, TX 75701	N/A	PUBLIC CHARITY	PROGRAMS FOR VETERANS & MILITARY FAMILIES	5,000
CANCER FOUNDATION FOR LIFE PO BOX 8257 TYLER, TX 75711	N/A	PUBLIC CHARITY	REHABILITATE CANCER SURVIVORS	1,000
CHILDREN'S ADVOCACY CENTER 2210 FRANKSTON HWY TYLER, TX 75701	N/A	PUBLIC CHARITY	COORDINATES EFFORTS TO HELP CHILD ABUSE VICTIMS	300,000
CHRISTUS TRINITY MOTHER FRANCES FNC 100 E FERGUSON, STE 80C TYLER, TX 75702	N/A	PUBLIC CHARITY	SUPPORT OF HEALTHCARE SERVICES IN COMMUNITY	10,000
CITY OF TYLER FIRE DEPT 1718 W HOUSTON ST TYLER, TX 75702	N/A	PUBLIC CHARITY	PROTECT LIVES AND PROPERTY OF CITIZENS	10,000
CYSTIC FIBROSIS FOUNDATION NORTHEAST TEXAS CHAPTER 1021 ESE LOOP 323, STE 300C TYLER, TX 75701	N/A	PUBLIC CHARITY	MEDICAL RESEACH AND EDUCATION/ IMPROVE QUALITY OF LIFE	5,000
EAST TEXAS CRISIS CENTER P.O. BOX 7060 TYLER, TX 75711	N/A	PUBLIC CHARITY	ASSIST VICTIMS OF FAMILY & OTHER VIOLENT CRIMES	25,000

BOB L. HERD FOUNDATION
ATTACHMENTS

TAX YEAR ENDED DECEMBER 31, 2019

75-2530305

EAST TEXAS GEOLOGICAL SOCIETY 2213 KINGSMILL CIRCLE TYLER, TX 75703	N/A	PUBLIC CHARITY	SOCIETY FOR EDUCATION & NET- WORKING OF O&G	500
FOR THE SILENT PO BOX 998 TYLER, TX 75710	N/A	PUBLIC CHARITY	PREVENTION OF SEX TRAFFICKING & EXPLOITATION	10,000
HABITAT FOR HUMANITY 822 W. FRONT ST TYLER, TX 75702	N/A	PUBLIC CHARITY	CONSTRUCTION OF HOUSING FOR THE NEEDY	5,000
HISTORIC AVIATION MEMORIAL MUSEUM 150 AIRPORT DR TYLER, TX 75704	N/A	PUBLIC CHARITY	HISTORICAL EDUCATION	1,000
HOSPICE OF EAST TEXAS 4111 UNIVERSITY BLVD TYLER, TX 75701	N/A	PUBLIC CHARITY	CARE AND COMFORT OF THE TERMINALLY ILL & THEIR FAMILIES	24,000
JUNIOR LEAGUE OF TYLER, INC. 1919 S. DONNYBROOK TYLER, TX 75701	N/A	PUBLIC CHARITY	PROMOTE VOLUNTARISM & COMMUNITY IMPROVEMENTS	35,000
LITERACY COUNCIL OF TYLER PO BOX 6662 TYLER, TX 75711	N/A	PUBLIC CHARITY	IMPROVEMENT OF ADULT LITERACY SKILLS	2,000
MARVIN METHODIST CHURCH 300 W. ERWIN ST TYLER, TX 75702	N/A	PUBLIC CHARITY	RELIGIOUS	35,000
MESQUITE HIGH SCHOOL 300 E. DAVIS STREET MESQUITE, TX 75149	N/A	PUBLIC CHARITY	EDUCATIONAL	5,000
METHODIST HOME 1111 HERRING AVE WACO, TX 76708	N/A	PUBLIC CHARITY	COMPREHENSIVE PROGRAM OF CHILD CARE	2,000
MISSION OF MIRACLES BAIRD PO BOX 774 BAIRD, TX 79504	N/A	PUBLIC CHARITY	PROVIDE FOOD AND CLOTHING FOR THE NEEDY	10,000
MORAN VFD P O BOX 212 MORAN, TX 76464	N/A	PUBLIC CHARITY	VOLUNTEER FIRE DEPT	5,000
PATH 402 W FRONT ST TYLER, TX 75702	N/A	PUBLIC CHARITY	EMERGENCY ASSISTANCE AND IMPROVEMENT OF LIFE FOR NEEDY	25,000
PROMISE ACADEMY 504 W 32ND ST TYLER, TX 75702	N/A	PUBLIC CHARITY	CHRISTIAN EDUCATION IN UNDERSERVED AREA	806,626
SAMARITAN COUNSELING CENTER 100 E FERGUSON ST, STE 1204 TYLER, TX 75701	N/A	PUBLIC CHARITY	FAITH-BASED THERAPY AND GUIDANCES SERVICES	1,000

SHACKELFORD COUNTY COMMUNITY RESOURCE CENTER P O BOX 2435 ALBANY, TX 76430	N/A	PUBLIC CHARITY	PROVIDES FOOD, HEALTH EDUCATION & HUMAN SERVICES	1,000
SHACKELFORD CO. RURAL FIRE DEPT PO BOX 2548 ALBANY, TX 76430	N/A	PUBLIC CHARITY	VOLUNTEER FIRE DEPT	50,000
SMITH COUNTY SHERIFF'S DEPT 227 N SPRING AVE TYLER, TX 75702	N/A	PUBLIC CHARITY	SUPPORT SPECIAL PROJECTS WITHIN SHERIFF'S DEPT.	10,000
SUSAN G KOMEN FOR THE CURE PO BOX 6217 TYLER, TX 75711	N/A	PUBLIC CHARITY	BREAST CANCER DETECTION AND EDUCATION	1,000
TEXAS TECH ALUMNI ASSOC P O BOX 45001 LUBBOCK, TX 79409-5001	N/A	PUBLIC CHARITY	STUDENT SCHO- LARSHIPS/FINAN- CIAL AID TO STAFF & FACULTY/ALUMNI NETWORKING	6,000
TEXAS WOUNDED WARRIORS PO BOX 130727 TYLER TX 75713	N/A	PUBLIC CHARITY	HONOR ARMED FORCES, BENEFIT THOSE WOUNDED	5,000
TISD FOUNDATION 807 W GLENWOOD TYLER, TX 75701	N/A	PUBLIC CHARITY	PROVIDE FOR TEACHER INCEN- TIVES & GRANTS	1,000
TYLER POLICE FOUNDATION 711 WEST FERGUSON ST. TYLER, TX 75702	N/A	PUBLIC CHARITY	PROVIDE FUNDS FOR PROJECTS NOT COVERED BY CITY BUDGET	10,000
TYLER-SMITH COUNTY CHILD WELFARE P.O. BOX 132494 TYLER, TX 75713	N/A	PUBLIC CHARITY	SUPPORT FOR FOSTER CHILDREN	5,000
UNITED WAY OF ABILENE P.O. BOX 82 ABILENE, TX 79604	N/A	PUBLIC CHARITY	SUPPORT TO LOCAL AGENCIES PROVIDING HUMAN SERVICES NEEDS	25,000
UNITED WAY OF TYLER/SMITH CNTY 911 S BROADWAY TYLER, TX 75701	N/A	PUBLIC CHARITY	SUPPORT TO LOCAL AGENCIES PROVIDING HUMAN SERVICES NEEDS	10,000

TOTAL TO FORM 990-PF, PART XV, LINE 3A

1,589,126
