

Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0047

2019

Open to Public Inspection

Department of the Treasury Internal Revenue Service

Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2019 or tax year beginning , and ending

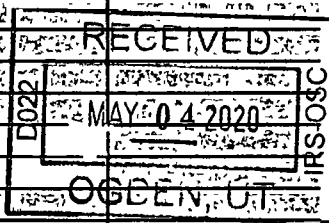
Name of foundation: Clifford Foundation, Inc. Employer Identification number: 75-2506394. Address: 319 West 7th Avenue, Corsicana, TX 75110. Telephone number: 903-874-4725. Organization type: Section 501(c)(3) exempt private foundation. Fair market value of all assets at end of year: \$4,672,299.

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (Total: 170,692) and Operating and Administrative Expenses (Total: 425,295). Net income: 164,570.

03/04

6

04



38 Received in Batching Ogden AUG 19 2020 Operating and Administrative Expenses

639

**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

	Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>				
1 Cash – non-interest-bearing				
2 Savings and temporary cash investments	<b>1,325,231</b>	<b>351,857</b>	<b>351,857</b>	
3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶				
4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶				
5 Grants receivable				
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
7 Other notes and loans receivable (att schedule) ▶ Less: allowance for doubtful accounts ▶	<b>0</b>			
8 Inventories for sale or use				
9 Prepaid expenses and deferred charges	<b>1,640</b>	<b>2,160</b>	<b>2,160</b>	
10a Investments – U S and state government obligations (attach schedule)				
b Investments – corporate stock (attach schedule) <b>See Stmt 4</b>	<b>605,695</b>	<b>1,090,688</b>	<b>1,217,459</b>	
c Investments – corporate bonds (attach schedule) <b>See Stmt 5</b>	<b>630,566</b>	<b>504,974</b>	<b>507,400</b>	
11 Investments – land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶				
12 Investments – mortgage loans	<b>2,024,331</b>	<b>2,213,152</b>	<b>2,213,152</b>	
13 Investments – other (attach schedule) <b>See Statement 6</b>	<b>208,921</b>	<b>381,721</b>	<b>380,271</b>	
14 Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch) ▶				
15 Other assets (describe ▶ )				
16 <b>Total assets</b> (to be completed by all filers – see the instructions Also, see page 1, item I)	<b>4,796,384</b>	<b>4,544,552</b>	<b>4,672,299</b>	
<b>Liabilities</b>				
17 Accounts payable and accrued expenses		<b>334</b>		
18 Grants payable				
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable (attach schedule)				
22 Other liabilities (describe ▶ <b>See Statement 7</b> )	<b>28,765</b>	<b>31,202</b>		
23 <b>Total liabilities</b> (add lines 17 through 22)	<b>28,765</b>	<b>31,536</b>		
<b>Net Assets or Fund Balances</b>				
Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30. ▶ <input checked="" type="checkbox"/>				
24 Net assets without donor restrictions	<b>4,767,619</b>	<b>4,513,016</b>		
25 Net assets with donor restrictions				
Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30. ▶ <input type="checkbox"/>				
26 Capital stock, trust principal, or current funds				
27 Paid-in or capital surplus, or land, bldg, and equipment fund				
28 Retained earnings, accumulated income, endowment, or other funds				
29 <b>Total net assets or fund balances</b> (see instructions)	<b>4,767,619</b>	<b>4,513,016</b>		
30 <b>Total liabilities and net assets/fund balances</b> (see instructions)	<b>4,796,384</b>	<b>4,544,552</b>		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	<b>4,767,619</b>
2 Enter amount from Part I, line 27a	2	<b>-254,603</b>
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	<b>4,513,016</b>
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 29	6	<b>4,513,016</b>

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b>	<b>Deere &amp; Co Bds</b>	<b>P</b>	<b>06/08/10</b>	<b>10/15/19</b>
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
<b>a</b> <b>125,000</b>		<b>125,000</b>	
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	[ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 ]	<b>2</b>
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8		<b>3</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes  No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	<b>370,811</b>	<b>4,386,597</b>	<b>0.084533</b>
2017	<b>391,366</b>	<b>4,444,185</b>	<b>0.088062</b>
2016	<b>284,665</b>	<b>4,231,793</b>	<b>0.067268</b>
2015	<b>281,054</b>	<b>4,116,371</b>	<b>0.068277</b>
2014	<b>133,310</b>	<b>3,765,428</b>	<b>0.035404</b>

<b>2</b> Total of line 1, column (d)	<b>2</b>	<b>0.343544</b>
<b>3</b> Average distribution ratio for the 5-year base period – divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	<b>0.068709</b>
<b>4</b> Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	<b>4</b>	<b>4,612,657</b>
<b>5</b> Multiply line 4 by line 3	<b>5</b>	<b>316,931</b>
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	<b>1,646</b>
<b>7</b> Add lines 5 and 6	<b>7</b>	<b>318,577</b>
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	<b>8</b>	<b>417,048</b>

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	1,646
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0
3	Add lines 1 and 2	3	1,646
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	0
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	5	1,646
6	<b>Credits/Payments</b>		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	2,160
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	2,160
8	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	514
11	Enter the amount of line 10 to be <b>Credited to 2020 estimated tax</b> <b>514</b> Refunded	11	

**Part VII Statements Regarding Activities**

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b	N/A	
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

**Part VII-A Statements Regarding Activities (continued)**

		Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	11		<b>X</b>
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		<b>X</b>
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <b>N/A</b>	13	<b>X</b>	
14 The books are in care of ► <b>C. L. Brown III</b> Telephone no ► <b>903-874-4725</b> <b>319 West 7th Ave</b> Located at ► <b>Corsicana TX</b> ZIP+4 ► <b>75110</b>			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – check here and enter the amount of tax-exempt interest received or accrued during the year	15		<input type="checkbox"/>
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ►	16		<b>X</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

		Yes	No
<b>File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.</b>			
1a During the year, did the foundation (either directly or indirectly):			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	<b>N/A</b> ► <input type="checkbox"/>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	<b>N/A</b>	1c	
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? If "Yes," list the years ► 20 , 20 , 20 , 20	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions )	<b>N/A</b>	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019 )	<b>N/A</b>	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a	<b>X</b>
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		4b	<b>X</b>

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<b>5a</b>	During the year did the foundation pay or incur any amount to:			<b>Yes</b>	<b>No</b>
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
<b>b</b>	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions			<b>5b</b>	<input checked="" type="checkbox"/>
	Organizations relying on a current notice regarding disaster assistance, check here				
<b>c</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	<b>N/A</b>	<input type="checkbox"/> Yes <input type="checkbox"/> No		
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870			<b>6b</b>	<input checked="" type="checkbox"/>
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		
<b>b</b>	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		<b>N/A</b>	<b>7b</b>	
<b>8</b>	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No		

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1** List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 8				

**2** Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total number of other employees paid over \$50,000** **0**

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

**3** Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
<b>1</b> 54 scholarships were awarded/renewed on behalf of individuals during the year.	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B** Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
<b>1</b> N/A	
<b>2</b>	
<b>3</b> All other program-related investments See instructions	

**Total.** Add lines 1 through 3 ▶

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	<b>1,757,762</b>
<b>b</b>	Average of monthly cash balances	<b>1b</b>	<b>793,136</b>
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	<b>2,132,003</b>
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	<b>4,682,901</b>
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	<b>0</b>
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	<b>0</b>
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	<b>4,682,901</b>
<b>4</b>	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	<b>4</b>	<b>70,244</b>
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	<b>4,612,657</b>
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	<b>230,633</b>

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	<b>230,633</b>
<b>2a</b>	Tax on investment income for 2019 from Part VI, line 5	<b>2a</b>	<b>1,646</b>
<b>b</b>	Income tax for 2019. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	<b>1,646</b>
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	<b>228,987</b>
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	<b>228,987</b>
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	<b>228,987</b>

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	<b>1a</b>	<b>417,048</b>
<b>b</b>	Program-related investments – total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	<b>417,048</b>
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	<b>5</b>	<b>1,646</b>
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	<b>415,402</b>

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
<b>1</b> Distributable amount for 2018 from Part XI, line 7				<b>228,987</b>
<b>2</b> Undistributed income, if any, as of the end of 2019:				
<b>a</b> Enter amount for 2018 only				
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2019:				
<b>a</b> From 2014	40,480			
<b>b</b> From 2015	78,391			
<b>c</b> From 2016	76,203			
<b>d</b> From 2017	172,431			
<b>e</b> From 2018	155,731			
<b>f</b> Total of lines 3a through e	<b>523,236</b>			
<b>4</b> Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ <b>417,048</b>				
<b>a</b> Applied to 2018, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required – see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required – see instructions)				
<b>d</b> Applied to 2019 distributable amount				<b>228,987</b>
<b>e</b> Remaining amount distributed out of corpus	<b>188,061</b>			
<b>5</b> Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	<b>711,297</b>			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b Taxable amount – see instructions				
<b>e</b> Undistributed income for 2018 Subtract line 4a from line 2a. Taxable amount – see instructions				
<b>f</b> Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				<b>0</b>
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
<b>8</b> Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)	<b>40,480</b>			
<b>9</b> Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	<b>670,817</b>			
<b>10</b> Analysis of line 9.				
<b>a</b> Excess from 2015	78,391			
<b>b</b> Excess from 2016	76,203			
<b>c</b> Excess from 2017	172,431			
<b>d</b> Excess from 2018	155,731			
<b>e</b> Excess from 2019	188,061			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
<b>b</b> 85% of line 2a					
<b>c</b> Qualifying distributions from Part XII, line 4, for each year listed					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test – enter:					
<b>(1)</b> Value of all assets					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
<b>c</b> "Support" alternative test – enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)  
**N/A**

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.  
**N/A**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed.  
**C. L. Brown, III 903-874-4725**  
**319 West 7th Ave Corsicana TX 75110**

**b** The form in which applications should be submitted and information and materials they should include  
**See attached application**

**c** Any submission deadlines:  
**See attached application**

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.  
**See Statement 9**

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
Shelby Adamson 7858 NE CR 0260 Chatfield TX 75105	None		Tuition and Books	4,732
Shelby Adamson 7858 NE CR 0260 Chatfield TX 75105	None		Room and Board	4,680
Katherine Haden 1470 NW 3020 Purdon TX 76679	None		Tuition and Books	3,308
Katherine Haden 1470 NW 3020 Purdon TX 76679	None		Room and Board	3,838
Rebecca Hambrick 1700 W. Beverly Drive Corsicana TX 75110	None		Tuition and Books	1,257
Nicholas Snodgrass 2332 NW CR 2131 Barry TX 75102	None		Tuition and Books	3,803
Nicholas Snodgrass 2332 NW CR 2131 Barry TX 75102	None		Room and Board	736
Alyssa Walker 6320 SW CR 2029 Purdon TX 76679	None		Tuition and Books	2,605
Denise Garcia 814 S 30th Street Corsicana TX 75110	None		Tuition and Books	15,948
Denise Garcia 814 S 30th Street Corsicana TX 75110	None		Room and Board	7,199
<b>Total</b>			<b>▶ 3a</b>	<b>394,348</b>
<b>b Approved for future payment</b>				
Jessica Harper 1738 Clearbrook Lane Corsicana TX 75110	None		Tuition and Books	7,500
Jessica Harper 1738 Clearbrook Lane Corsicana TX 75110	None		Room and Board	7,500
Eli Powers 942 SE CR 1080 Corsicana TX 75110	None		Tuition and Books	8,000
<b>Total</b>			<b>▶ 3b</b>	<b>288,500</b>

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
<b>Callie Bearden</b> 2309 Love Street Corsicana TX 75110	None		Tuition and Books	423
<b>Callie Bearden</b> 2309 Love Street Corsicana TX 75110	None		Room and Board	3,148
<b>Lauren Hayes</b> 12198 FM 642 Dawson TX 76639	None		Tuition and Books	751
<b>Lauren Hayes</b> 12198 FM 642 Dawson TX 76639	None		Room and Board	556
<b>Matthew Cole Metcalfe</b> 4221 NE CR 1040 Corsicana TX 75109	None		Tuition and Books	5,655
<b>Matthew Cole Metcalfe</b> 4221 NE CR 1040 Corsicana TX 75109	None		Room and Board	2,345
<b>Catilin Prince</b> P.O. Box 134 Garrison TX 75946	None		Tuition and Books	11,430
<b>Catilin Prince</b> P.O. Box 134 Garrison TX 75946	None		Room and Board	9,252
<b>Cruz Reyes</b> 1121 W 11th Street Corsicana TX 75110	None		Tuition and Books	1,279
<b>Cruz Reyes</b> 1121 W 11th Street Corsicana TX 75110	None		Room and Board	8,847
<b>Total</b>			▶ 3a	
b <i>Approved for future payment</i>				
<b>Eli Powers</b> 942 SE CR 1080 Corsicana TX 75110	None		Room and Board	8,000
<b>Giancarla Soto</b> 404 Forest Lane Corsicana TX 75110	None		Tuition and Books	3,500
<b>Giancarla Soto</b> 404 Forest Lane Corsicana TX 75110	None		Room and Board	3,500
<b>Total</b>			▶ 3b	

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
<b>Tara Rippenkroeger</b> 1678 NW CR 3118 Purdon TX 76679	None		Tuition and Books	9,497
<b>Tara Rippenkroeger</b> 1678 NW CR 3118 Purdon TX 76679	None		Room and Board	513
<b>Ella Watts</b> 926 SE CR 2230 Corsicana TX 75110	None		Tuition and Books	10,047
<b>Alexandra White</b> 1109 W 4th Ave Corsicana TX 75110	None		Tuition and Books	5,376
<b>Alexandra White</b> 1109 W 4th Ave Corsicana TX 75110	None		Room and Board	2,944
<b>Jessica Harper</b> 1738 Clearbrook Lane Corsicana TX 75110	None		Tuition and Books	2,173
<b>Jessica Harper</b> 1738 Clearbrook Lane Corsicana TX 75110	None		Room and Board	9,103
<b>Trent Hayes</b> 2000 Dartmouth Lane Corsicana TX 75110	None		Tuition and Books	6,664
<b>Trent Hayes</b> 2000 Dartmouth Lane Corsicana TX 75110	None		Room and Board	2,500
<b>Ashley Howard</b> 547 W Harris Road Corsicana TX 75110	None		Tuition and Books	3,486
Total			▶ 3a	
<b>b Approved for future payment</b>				
<b>Danal Smith</b> 4029 Wichita Trail Corsicana TX 75109	None		Tuition and Books	5,000
<b>Danal Smith</b> 4029 Wichita Trial Corsicana TX 75109	None		Room and Board	5,000
<b>Jesse Cate</b> PO Box 68 Frost TX 76641	None		Tuition and Books	5,000
Total			▶ 3b	

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
<b>Ashley Howard</b> 547 W Harris Road Corsicana TX 75110	None		Room and Board	4,980
<b>Eli Powers</b> 942 SE CR 1080 Corsicana TX 75110	None		Tuition and Books	10,521
<b>Eli Powers</b> 942 SE CR 1080 Corsicana TX 75110	None		Room and Board	8,048
<b>Giancarla Soto</b> 404 Forest Lane Corsicana TX 75110	None		Tuition and Books	471
<b>Giancarla Soto</b> 404 Forest Lane Corsicana TX 75110	None		Room and Board	4,836
<b>Danal Smith</b> 4029 Wichita Trail Corosciana TX 75109	None		Tuition and Books	2,399
<b>Danal Smith</b> 4029 Wichita Trail Corosciana TX 75109	None		Room and Board	7,601
<b>Cameron Nelson</b> 4500 Bluestem Dr. Apt # 2 Prosper TX 75078	None		Tuition and Books	9,839
<b>Cameron Nelson</b> 4500 Bluestem Dr. Apt # 2 Prosper TX 75078	None		Room and Board	2,796
<b>Ashland Ray</b> 701 McKinney Ave Corsicana TX 75110	None		Tuition and Books	1,221
<b>Total</b>			▶ 3a	
<b>b Approved for future payment</b>				
<b>Jesse Cate</b> PO Box 68 Frost TX 76641	None		Room and Board	5,000
<b>Trent Hayes</b> 2000 Dartmouth Lane Corsicana TX 75110	None		Tuition and Books	5,000
<b>Trent Hayes</b> 2000 Dartmouth Lane Corsicana TX 75110	None		Room and Board	5,000
<b>Total</b>			▶ 3b	

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> <b>Ashland Ray</b> 701 McKinney Ave Corsicana TX 75110	None		Room and Board	8,779
<b>Bryan Reagan</b> 3412 FM 1839 Corsicana TX 75110	None		Tuition and Books	2,415
<b>Bryan Reagan</b> 3412 FM 1839 Corsicana TX 75110	None		Room and Board	1,585
<b>Sarah Gains</b> 410 E Drane Ave Corsicana TX 75110	None		Tuition and Books	5,800
<b>Jennifer Garcia</b> 4600 Cullen Blvd Houston TX 77004	None		Tuition and Books	3,000
<b>Katie Barton</b> 38 NW CR 00006 Corsicana TX 75110	None		Room and Board	6,000
<b>Jesse Cates</b> 6225 FM 667 Frost TX 76641	None		Tuition and Books	5,747
<b>Jesse Cates</b> 6225 FM 667 Frost TX 76641	None		Room and Board	4,253
<b>Whitney Davis</b> 401 SE CR 3040 Corsicana TX 75109	None		Tuition and Book	288
<b>Whitney Davis</b> 401 SE CR 3040 Corsicana TX 75109	None		Room and Board	12,642
Total			▶ 3a	
b <i>Approved for future payment</i>				
<b>Katie Barton</b> 38 NW CR 00006 Corsicana TX 75110	None		Tuition and Books	3,000
<b>Katie Barton</b> 38 NW CR 00006 Corsicana TX 75110	None		Room and Board	3,000
<b>Luke Dotson</b> 7156 FM 1126 Barry TX 75102	None		Tuition and Books	2,000
Total			▶ 3b	

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
Lane Dotson 7156 FM 1126 Barry TX 75102	None		Tuition and Books	6,291
Lane Dotson 7156 FM 1126 Barry TX 75102	None		Room and Board	1,709
Andreas Garcia 104 W. Collin Corsicana TX 75110	None		Tuition and Books	2,272
Andreas Garcia 104 W. Collin Corsicana TX 75110	None		Room and Board	7,944
Brittany Kuykendall 1803 Bowie Drive Corsicana TX 75110	None		Tuition and Books	6,689
Brittany Kuykendall 1803 Bowie Drive Corsicana TX 75110	None		Room and Board	10,000
Iain Kirk 9200 NW CR 1343 Blooming Grove TX 76626	None		Tuition and Books	2,537
Iain Kirk 9200 NW CR 1343 Blooming Grove TX 76626	None		Room and Board	2,676
Shelby Melton 210 S. 18th Street Corsicana TX 75110	None		Room and Board	1,250
Sebastian Minniear 624 N 37th Street Corsicana TX 75110	None		Tuition and Books	2,764
<b>Total</b>			▶ 3a	
b <i>Approved for future payment</i>				
Luke Dotson 7156 FM 1126 Barry TX 75102	None		Room and Board	2,000
Brittany Kuykendall 1803 Bowie Drive Corsicana TX 75110	None		Tuition and Books	6,000
Brittany Kuykendall 1803 Bowie Drive Corsicana TX 75110	None		Room and Board	6,000
<b>Total</b>			▶ 3b	

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> <b>Sebastian Minniear</b> 624 N 37th Street Corsicana TX 75110	None		Room and Board	3,000
<b>Rowan MacLeod</b> 8502 W Hwy 287 Corsicana TX 75109	None		Tuition and Books	324
<b>Rowan MacLeod</b> 8502 W Hwy 287 Corsicana TX 75109	None		Room and Board	5,159
<b>Mitch Melendex</b> 603 W 6th Ave, Unit #305 Corsicana TX 75110	None		Tuition and Books	6,150
<b>Enrique Ramirez</b> 3301 Oakridge Dr. Corsicana TX 75110	None		Room and Board	6,000
<b>Allison Spence</b> 817 Ambassador Lane Corsicana TX 75110	None		Tuition and Books	3,291
<b>Lexi White</b> 1203 Lexington Drive Corsicana TX 75110	None		Tuition and Books	940
<b>Lexi White</b> 1203 Lexington Drive Corsicana TX 75110	None		Room and Board	5,060
<b>Alyson Womble</b> 1246 State Hwy 309 Kerens TX 75144	None		Room and Board	3,000
<b>Marylou Garcia</b> 1014 S 15th Street Corsicana TX 75110	None		Tuition and Books	2,976
Total			▶ 3a	
b <i>Approved for future payment</i>				
<b>Iain Kirk</b> 9200 NW CR 1343 Blooming Grove TX 76626	None		Tuition and Books	3,000
<b>Iain Kirk</b> 9200 NW CR 1343 Blooming Grove TX 76626	None		Room and Board	3,000
<b>Rowan MacLeod</b> 8502 W. Hwy 287 Corsicana TX 75109	None		Tuition and Books	6,000
Total			▶ 3b	

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
Marylou Garcia 1014 S 15th Street Corsicana TX 75110	None		Room and Board	2,024
Alison Andrews 3012 Louis Ave. Corsicana TX 75110	None		Tuition and Books	5,725
Alison Andrews 3012 Louis Ave. Corsicana TX 75110	None		Room and Board	1,745
Alex Arnett 5010 SE CR 1090 Corsicana TX 75109	None		Room and Board	981
James Bratton 2004 Enfield Drive Corsicana TX 75110	None		Tuition and Books	5,000
Madison Brown 304 Sunset Drive Corsicana TX 75110	None		Tuition and Books	2,038
Everardo Castro 519 North 35th Street Corsicana TX 75110	None		Tuition and Books	421
Everardo Castro 519 North 35th Street Corsicana TX 75110	None		Room and Board	2,577
Robert Grimes 9860 W State Hwy 22 Barry TX 75105	None		Tuition and Books	2,599
Robert Grimes 9860 W State Hwy 22 Barry TX 75105	None		Room and Board	4,333
<b>Total</b>			<b>▶ 3a</b>	
<b>b Approved for future payment</b>				
Rowan MacLeod 8502 W. Hwy 287 Corsicana TX 75109	None		Room and Board	6,000
Shelby Melton 210 S 18th St. Corsicana TX 75110	None		Tuition and Books	1,250
Shelby Melton 210 S 18th St. Corsicana TX 75110	None		Room and Board	1,250
<b>Total</b>			<b>▶ 3b</b>	

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
<b>Juan Lopez</b> 4804 NW CR 0022 Corsicana TX 75110	None		Tuition and Books	2,397
<b>Juan Lopez</b> 4804 NW CR 0022 Corsicana TX 75110	None		Room and Board	2,147
<b>Reed Meason</b> 1808 Glenbrook Corsicana TX 75110	None		Tuition and Books	5,000
<b>Connor Metcalfe</b> 4221 NE CR 1040 Corsicana TX 75110	None		Tuition and Books	719
<b>Connor Metcalfe</b> 4221 NE CR 1040 Corsicana TX 75110	None		Room and Board	4,281
<b>Brady Miller</b> 918 Ramsey Street Blooming Grove TX 76626	None		Tuition and Books	10,728
<b>Brady Miller</b> 918 Ramsey Street Blooming Grove TX 76626	None		Room and Board	4,272
<b>Amy Nunez</b> 1611 W Tickling Ave Corsicana TX 75110	None		Tuition and Books	2,500
<b>Korri Owen</b> 9204 NW CR 1350 Barry TX 75102	None		Tuition and Books	4,645
<b>Jose Vega</b> 1112 Hackberry Ave Corsicana TX 75110	None		Tuition and Books	771
Total			▶ 3a	
<b>b Approved for future payment</b>				
<b>Sebastian Minniear</b> 624 N 37th Street Corsicana TX 75110	None		Tuition and Books	3,000
<b>Sebastian Minniear</b> 624 N 37th Street Corsicana TX 75110	None		Room and Board	3,000
<b>Mitch Melendez</b> 603 W 6th Ave #305 Corsicana TX 75110	None		Tuition and Books	4,000
Total			▶ 3b	

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p>a <i>Paid during the year</i>  <b>Jose Vega</b>                      1112 Hackberry Ave                      Corsicana TX 75110</p>	<p>None</p>		<p>Room and Board</p>	<p>2,097</p>
<p><b>Total</b></p>				<p>▶ 3a</p>
<p>b <i>Approved for future payment</i>  <b>Mitch Melendez</b>                      603 W 6th Ave #305                      Corsicana TX 75110</p> <p><b>Enrique Ramirez</b>                      3301 Oakridge Drive                      Corsicana TX 75110</p> <p><b>Enrique Ramirez</b>                      3301 Oakridge Drive                      Corsicana TX 75110</p>	<p>None</p> <p>None</p> <p>None</p>		<p>Room and Board</p> <p>Tuition and Books</p> <p>Room and Board</p>	<p>4,000</p> <p>6,000</p> <p>6,000</p>
<p><b>Total</b></p>				<p>▶ 3b</p>

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year <b>N/A</b>				
<b>Total</b>			▶ 3a	
b Approved for future payment <b>Lexi White</b> 1203 Lexington Drive Corsicana TX 75110  <b>Lexi White</b> 1203 Lexington Drive Corsicana TX 75110  <b>Allison Womble</b> 1246 State Hwy 309 Kerens TX 75144	None  None  None		Tuition and Books  Room and Board  Tuition and Books	3,000  3,000  3,000
<b>Total</b>			▶ 3b	

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year <b>N/A</b>				
<b>Total</b>			▶ <b>3a</b>	
b Approved for future payment <b>Allison Womble</b> 1246 State Hwy 309 Kerens TX 75144  <b>Alison Andrews</b> 3012 Louis Ave. Corsicana TX 75110  <b>Alison Andrews</b> 3012 Louis Ave. Corsicana TX 75110	None  None  None		Room and Board  Tuition and Books  Room and Board	3,000  7,500  7,500
<b>Total</b>			▶ <b>3b</b>	

**Part XV** Supplementary Information *(continued)*

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p><b>a</b> Paid during the year <b>N/A</b></p>				
<p><b>Total</b></p>			<b>▶ 3a</b>	
<p><b>b</b> Approved for future payment</p> <p><b>Alex Arnett</b> 5010 SE CR 1090 Corsicana TX 75109</p> <p><b>Alex Arnett</b> 5010 SE CR 1090 Corsicana TX 75109</p> <p><b>James Bratton</b> 2004 Enfield Drive Corsicana TX 75110</p>	<p>None</p> <p>None</p> <p>None</p>	<p>Tuition and Books</p> <p>Room and Board</p> <p>Tuition and Books</p>	<p></p> <p></p> <p></p>	<p>3,500</p> <p>3,500</p> <p>5,000</p>
<p><b>Total</b></p>			<b>▶ 3b</b>	

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a Paid during the year <b>N/A</b></p>				
<p><b>Total</b></p>			▶ 3a	
<p>b Approved for future payment <b>James Bratton</b> <b>2004 Enfield Drive</b> <b>Corsicana TX 75110</b></p> <p><b>Madison Brown</b> <b>304 Sunset Drive</b> <b>Corsicana TX 75110</b></p> <p><b>Madison Brown</b> <b>304 Sunset Drive</b> <b>Corsicana TX 75110</b></p>	<p>None</p> <p>None</p> <p>None</p>		<p>Room and Board</p> <p>Tuition and Books</p> <p>Room and Board</p>	<p>5,000</p> <p>4,000</p> <p>4,000</p>
<p><b>Total</b></p>			▶ 3b	

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year <b>N/A</b>				
<b>Total</b>			▶ <b>3a</b>	
b Approved for future payment <b>Everardo Castro</b> 519 North 35th Street Corsicana TX 75110  <b>Everardo Castro</b> 519 North 35th Street Corsicana TX 75110  <b>Robert Grimes</b> 9860 W State Hwy 22 Barry TX 75105	None  None  None		Tuition and Books  Room and Board  Tuition and Books	5,000  5,000  10,000
<b>Total</b>			▶ <b>3b</b>	

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year <b>N/A</b>				
<b>Total</b>				▶ 3a
b Approved for future payment <b>Robert Grimes</b> 9860 W State Hwy 22 Barry TX 75105  <b>Juan Lopez</b> 4804 NW CR 0022 Corsicana TX 75110  <b>Juan Lopez</b> 4804 NW CR 0022 Corsicana TX 75110	None  None  None		Room and Board  Tuition and Books  Room and Board	10,000  5,000  5,000
<b>Total</b>				▶ 3b

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a Paid during the year <b>N/A</b></p>				
<b>Total</b>				▶ 3a
<p>b Approved for future payment <b>Reed Meason</b> 1808 Glenbrook Corsicana TX 75110</p> <p><b>Reed Meason</b> 1808 Glenbrook Corsicana TX 75110</p> <p><b>Connor Metcalfe</b> 4221 NE CR 1040 Corsicana TX 75110</p>	<p>None</p> <p>None</p> <p>None</p>		<p>Tuition and Books</p> <p>Room and Board</p> <p>Tuition and Books</p>	<p>5,000</p> <p>5,000</p> <p>5,000</p>
<b>Total</b>				▶ 3b

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year <b>N/A</b>				
<b>Total</b>				▶ 3a
b Approved for future payment <b>Connor Metcalfe</b> 4221 NE CR 1040 Corsicana TX 75110  <b>Brady Miller</b> 918 Ramsey Street Blooming Grove TX 76626  <b>Brady Miller</b> 918 Ramsey Street Blooming Grove TX 76626	None  None  None		Room and Board  Tuition and Books  Room and Board	5,000  7,500  7,500
<b>Total</b>				▶ 3b

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year <b>N/A</b>				
<b>Total</b>			▶ 3a	
b Approved for future payment <b>Amy Nunez</b> 1611 W Tickling Ave Corsicana TX 75110  <b>Amy Nunez</b> 1611 W Tickling Ave Corsicana TX 75110  <b>Korri Owen</b> 9204 NW CR 1350 Barry TX 75102	None  None  None		Tuition and Books  Room and Board  Tuition and Books	2,500  2,500  5,000
<b>Total</b>			▶ 3b	

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year <b>N/A</b>				
<b>Total</b>			▶ <b>3a</b>	
b Approved for future payment <b>Korri Owen</b> 9204 NW CR 1350 Barry TX 75102  <b>Jesus Vega</b> 1112 Hackberry Ave Corsicana TX 75110  <b>Jesus Vega</b> 1112 Hackberry Ave Corsicana TX 75110	None  None  None		Room and Board  Tuition and Books  Room and Board	5,000  5,000  5,000
<b>Total</b>			▶ <b>3b</b>	





## Federal Statements

Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Accounting Fees	\$ 1,090	\$ 545	\$	\$ 545
Total	\$ 1,090	\$ 545	\$ 0	\$ 545

Statement 2 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
990 PF	\$ 2,125	\$	\$	\$
Total	\$ 2,125	\$ 0	\$ 0	\$ 0

Statement 3 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses	\$	\$	\$	\$
Miscellaneous	989	495		494
Bank Fees	58	29		29
Supplies	55	28		27
Phone	50	25		25
Accounting and Student Servic	26,580	5,000		21,580
Total	\$ 27,732	\$ 5,577	\$ 0	\$ 22,155

Statement 4 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Kinder Morgan	\$ 46,228	\$ 46,228	Cost	\$ 23,562
AT&T	137,391	137,391	Cost	175,860
Alteria Group		50,090	Cost	49,910
Coca Cola	41,516	41,516	Cost	66,420
Chevron	114,035	114,035	Cost	132,561

## Federal Statements

Statement 4 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Conoco Phillips	\$ 84,265	84,265	Cost	\$ 97,545
Dow Inc		48,562	Cost	54,730
Keurig Dr Pepper	47,366	47,366	Cost	28,950
Emerson Electric	40,641	40,641	Cost	61,008
ExxonMobil		142,333	Cost	139,560
Ford	50,406	50,406	Cost	32,550
Goodyear Tire & Rubber		14,981	Cost	15,555
Kellogg		55,160	Cost	69,160
Kraft Heinz		30,932	Cost	32,130
Molson Coors Brewing		54,085	Cost	53,900
Phillip Morris		38,101	Cost	42,545
Proctor & Gamble	40,170	40,170	Cost	74,940
United Parcel Service		50,749	Cost	58,530
Verizon	3,677	3,677	Cost	8,043
Total	\$ 605,695	\$ 1,090,688		\$ 1,217,459

Statement 5 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Deere and Company	\$ 125,592		Cost	\$ 100,958
Microsoft Corp	94,974	94,974	Cost	107,093
Ford Motor Co	110,000	110,000	Cost	99,365
Ford Motor Co	100,000	100,000	Cost	199,984
General Motors Financial	200,000	200,000	Cost	
Total	\$ 630,566	\$ 504,974		\$ 507,400

## Federal Statements

## Statement 6 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Channelview TX ISD Bds	\$ 104,266	\$ 100,609	Cost	\$ 100,556
Brazoria County Bds	104,655	100,931	Cost	100,331
Lubbock TX GO Bds		180,181	Cost	179,384
Total	\$ 208,921	\$ 381,721		\$ 380,271

Statement 7 - Form 990-PF, Part II, Line 22 - Other Liabilities

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>
N/R Loan Escrow	\$ <u>28,765</u>	\$ <u>31,202</u>
Total	\$ <u>28,765</u>	\$ <u>31,202</u>

## Federal Statements

Statement 8 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
Clifford L. Brown, III 319 West 7th Ave. Corsicana TX 75110	President	1.00	0	0	0
Larry Morrison 104 N 7th St. Corsicana TX 75110	Vice Pres	1.00	0	0	0
William S. Maupin 1131 West 7th Ave. Corsicana TX 75110	Sec/treas	1.00	0	0	0
Terry Seth 1302 Oaklawn Dr. Corsicana TX 75110	Schol Comm	1.00	0	0	0
Carla Dyess 2127 FM 2452 Corsicana TX 75110	Schol Comm	1.00	0	0	0
Jane Fouty 6101 Long Prarie RD #744-10 Flower Mound TX 75028	Schol Comm	1.00	0	0	0
Heather King 319 West 7th Ave Corsicana TX 75110	Schol Coordi	2.00	0	0	0

**Form 990-PF, Part XV, Line 2b - Application Format and Required Contents**Description

See attached application

**Form 990-PF, Part XV, Line 2c - Submission Deadlines**Description

See attached application

**Statement 9 - Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations**Description

Limited to Texas, primarily Navarro Co. and need for financial assistance.