

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

**Return of Private Foundation
 or Section 4947(a)(1) Trust Treated as Private Foundation**

OMB No. 1545-0052

2019

Open to Public Inspection

▶ **Do not enter social security numbers on this form as it may be made public.**
 ▶ **Go to www.irs.gov/Form990PF for instructions and the latest information.**

For calendar year 2019, or tax year beginning 01-01-2019 , and ending 12-31-2019

Name of foundation PENROSE FOUNDATION C/O PATRICIA SCHIEFFER		A Employer identification number 75-2456902	
Number and street (or P.O. box number if mail is not delivered to street address) 777 MAIN STREET NO 3250	Room/suite	B Telephone number (see instructions) (817) 332-1328	
City or town, state or province, country, and ZIP or foreign postal code FORT WORTH, TX 76102		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>2,203,622</u>		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>	
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	10,000			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	127	127		
	4 Dividends and interest from securities	28,869	28,869		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	147,456			
	b Gross sales price for all assets on line 6a	264,328			
	7 Capital gain net income (from Part IV, line 2)		147,456		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	186,452	176,452			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	12,918	0		12,918
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	2,835	0		2,835
	c Other professional fees (attach schedule)	11,713	11,713		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	2,142	0		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	2,366	0		2,366
	24 Total operating and administrative expenses. Add lines 13 through 23	31,974	11,713		18,119
	25 Contributions, gifts, grants paid	82,500			82,500
26 Total expenses and disbursements. Add lines 24 and 25	114,474	11,713		100,619	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	71,978				
b Net investment income (if negative, enter -0-)		164,739			
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	24,726	18,253	18,253
	2 Savings and temporary cash investments	42,661	41,329	41,329
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____	4	2	
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	1,089,961	1,169,746	2,144,040
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶ _____ 859 Less: accumulated depreciation (attach schedule) ▶ 859			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,157,352	1,229,330	2,203,622	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	0	0	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28 Retained earnings, accumulated income, endowment, or other funds	1,157,352	1,229,330	
29 Total net assets or fund balances (see instructions)	1,157,352	1,229,330		
30 Total liabilities and net assets/fund balances (see instructions) .	1,157,352	1,229,330		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	1,157,352
2 Enter amount from Part I, line 27a	2	71,978
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	1,229,330
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	1,229,330

Part IV Capital Gains and Losses for Tax on Investment Income

	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		}		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8					2	147,456
					3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	88,757	1,975,413	0.044931
2017	76,734	1,773,893	0.043257
2016	71,617	1,579,258	0.045349
2015	70,557	1,668,868	0.042278
2014	56,218	1,646,843	0.034137
2 Total of line 1, column (d)			2 0.209952
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 0.041990
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			4 2,016,875
5 Multiply line 4 by line 3			5 84,689
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 1,647
7 Add lines 5 and 6			7 86,336
8 Enter qualifying distributions from Part XII, line 4			8 100,619

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes questions about exempt foundations, tax under section 511, and tax due. Total tax due is 33, with 33 refunded.

Part VII-A Statements Regarding Activities

Table with 10 rows for statements regarding activities. Includes questions about political campaigns, political expenditures, and state reporting. Yes/No columns.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, donor advised funds, public inspection requirements, and books in care.

Located at 777 MAIN STREET SUITE 3250 FORT WORTH TX ZIP+4 76102

Table with 3 columns: Question, Yes, No. Rows 15-16 regarding nonexempt charitable trusts and foreign accounts.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	1,985,575
b	Average of monthly cash balances.	1b	62,014
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	2,047,589
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	2,047,589
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	30,714
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,016,875
6	Minimum investment return. Enter 5% of line 5.	6	100,844

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	100,844
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	1,647
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	1,647
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	99,197
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	99,197
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	99,197

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	100,619
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	100,619
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	1,647
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	98,972

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				99,197
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			92,365	
b Total for prior years: 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.				
b From 2015.				
c From 2016.				
d From 2017.				
e From 2018.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ <u>100,619</u>				
a Applied to 2018, but not more than line 2a			92,365	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				8,254
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				90,943
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2015.				
b Excess from 2016.				
c Excess from 2017.				
d Excess from 2018.				
e Excess from 2019.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
PATRICIA P SCHIEFFER

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
ATTENTION SHARON S MAYES
777 MAIN STREET SUITE 3250
FORT WORTH, TX 76102
(817) 332-1328

b The form in which applications should be submitted and information and materials they should include:
TRANSCRIPT (WITH S.A.T. &/OR A.C.T. SCORES), THREE (3) LETTERS OF RECOMMENDATION, COPY OF PARENT'S LAST THREE (3) INCOME TAX RETURNS, AND AN ESSAY.

c Any submission deadlines:
APRIL 1 OF THE APPLICABLE YEAR

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
APPLICANTS MUST BE OF HISPANIC DESCENT AND MUST MAINTAIN A 3.0 GRADE AVERAGE EACH SEMESTER.

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	82,500
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
GOODYEAR TIRE & RUBBER CO	P	2012-03-15	2019-02-11
CELGENE CORP**MERGER 11/2019**	P	2010-08-10	2019-04-03
ANADARKO PETROLEUM CORP **LMERGER 08/2019**	P	2003-12-03	2019-05-23
ABBVIE INC COM	P	2016-01-26	2019-06-19
ADOBE INC (DELAWARE)	P	2010-12-29	2019-06-19
PAYPAL HOLDINGS INC	P	2014-03-14	2019-06-19
THERMO FISHER SCIENTIFIC INC	P	2006-01-09	2019-06-19
TAPESTRY INC	P	2019-04-03	2019-09-13
TIFFANY & CO NEW COMMON STOCK	P	2012-05-24	2019-12-06
PFIZER CLASS ACTION SETTLEMENT	P		2019-02-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
18,262		12,420	5,842
37,443		11,480	25,963
28,901		9,044	19,857
38,891		14,320	24,571
14,294		1,550	12,744
11,608		3,448	8,160
14,388		1,612	12,776
30,391		40,598	-10,207
53,397		22,400	30,997
116			116

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			5,842
			25,963
			19,857
			24,571
			12,744
			8,160
			12,776
			-10,207
			30,997
			116

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
16,637			16,637

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			16,637

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
PATRICIA P SCHIEFFER 777 MAIN STREET SUITE 3250 FORT WORTH, TX 76102	DIRECTOR/PRES 0.00	0	0	0
SHARON SCHIEFFER MAYES 777 MAIN STREET SUITE 3250 FORT WORTH, TX 76102	DIRECTOR/VP 10.00	12,918	0	0
YOLANDA CORNEJO GARCIA 1001 NW 15TH STREET FORT WORTH, TX 76106	DIRECTOR 0.00	0	0	0
ROBERT P EVANS 777 MAIN STREET SUITE 3250 FORT WORTH, TX 76102	DIRECTOR/SECRETARY 0.00	0	0	0
SUSAN N SCHIEFFER 777 MAIN STREET SUITE 3250 FORT WORTH, TX 76102	DIRECTOR 0.00	0	0	0
SHARON S BAIRD 777 MAIN STREET SUITE 3250 FORT WORTH, TX 76102	DIRECTOR 0.00	0	0	0
J THOMAS SCHIEFFER 777 MAIN STREET SUITE 3250 FORT WORTH, TX 76102	DIRECTOR 0.00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ASHA GOMEZ 4604 BUFFALO BEND PL FORT WORTH, TX 76137	NONE	I	EDUCATIONAL	5,000
CHRISTIAN ORTEGA 3512 WHITTIER STREET FORT WORTH, TX 76133	NONE	I	EDUCATIONAL	2,500
CHRISTOPHER ESPINOZA 1818 GOULD AVENUE FORT WORTH, TX 76164	NONE	I	EDUCATIONAL	2,500
Total ▶ 3a				82,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DEBORAH GONZALEZ 8001 DOREEN AVENUE FORT WORTH, TX 76116	NONE	I	EDUCATIONAL	5,000
ESTEBAN LARRANAGA 206 LANDOVER DRIVE EULESS, TX 76040	NONE	I	EDUCATIONAL	5,000
ITZEL ORTEGA 4201 BELMEADE DR FORT WORTH, TX 76115	NONE	I	EDUCATIONAL	7,500
Total ▶ 3a				82,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JAKAB MACIAS 5933 BEVERLY DR EAST 1220 FORT WORTH, TX 76132	NONE	I	EDUCATIONAL	7,500
JASON SHUMAKER 3444 BLUEBERRY LANE GRAPEVINE, TX 76051	NONE	I	EDUCATIONAL	5,000
JONATHAN CASILLAS 5456 NAVAJO BRIDGE TRAIL FORT WORTH, TX 76137	NONE	I	EDUCATIONAL	5,000
Total ▶ 3a				82,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LETICIA GARCIA 2720 SOUTHPARK LANE FORT WORTH, TX 76133	NONE	I	EDUCATIONAL	5,000
PETER SENYSZYN 5311 QUAIL RUN STREET FORT WORTH, TX 76107	NONE	I	EDUCATIONAL	5,000
SUSANA MURILLO 4408 TALLMAN STREET FORT WORTH, TX 76119	NONE	I	EDUCATIONAL	2,500
Total ▶ 3a				82,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FIDEL GONZALES 905 EAST HAMMOND ST FORT WORTH, TX 76115	NONE	I	EDUCATIONAL	5,000
JOSHUA LLAMAS 3505 VISTA CIRCLE GRAND PRAIRIE, TX 75052	NONE	I	EDUCATIONAL	5,000
DAVID CASILLAS 5456 NAVAJO BRIDGE TRAIL FORT WORTH, TX 76137	NONE	I	EDUCATIONAL	5,000
Total			▶ 3a	82,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FAVIOLA VALDEZ1921 N RIVERSIDE DR FORT WORTH, TX 76111	NONE	I	EDUCATIONAL	2,500
ISABELA PONCE3200 ASHLAND DR BEDFORD, TX 76021	NONE	I	EDUCATIONAL	5,000
JUAN SAZA1206 MONTERREY BLVD EULESS, TX 76040	NONE	I	EDUCATIONAL	2,500
Total ▶ 3a				82,500

TY 2019 Accounting Fees Schedule

Name: PENROSE FOUNDATION
C/O PATRICIA SCHIEFFER
EIN: 75-2456902

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION	2,835	0		2,835

TY 2019 Investments Corporate Stock Schedule

Name: PENROSE FOUNDATION
C/O PATRICIA SCHIEFFER
EIN: 75-2456902

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBOTT LABORATORIES	7,817	34,744
ADOBE SYSTEMS	9,300	98,943
ALCON INC	33,401	33,942
ALPHABET INC CL A	25,553	64,291
AMAZON COM	27,172	55,435
APPLE INC	5,281	117,460
AT&T	17,794	23,448
AT&T	6,504	7,816
BANK OF AMERICA	24,791	59,874
CHARLES RIVER LABS	40,989	45,828
CHEVRONTEXACO CORP	20,967	24,102
COLGATE-PALMOLIVE	4,412	41,304
COMERICA INC	27,784	43,050
CORTEVA	29,802	32,516
CULLEN FROST BANK	5,940	19,556
CULLEN FROST BANK	4,726	9,778
DANAHER CORP	8,022	61,392
ECOLAB INC	23,923	38,598
EXXON MOBIL CORP	5,432	27,912
FLIR SYSTEMS INC	24,782	36,449
FORTIVE CORP	31,483	30,556
HOME DEPOT INC	6,884	43,676
JP MORGAN CHASE & CO	15,261	69,700
KIMBERLY CLARK CORP	10,866	27,510
LKCM SMALL CAP	5,906	5,867
LKCM SMALL CAP	532	568
LKCM SMALL CAP	15,194	14,945
LKCM SMALL CAP	5,451	6,239
LKCM SMALL CAP	2,748	3,594
LKCM SMALL CAP	72	80

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
LKCM SMALL CAP	425	410
LKCM SMALL CAP	5,240	5,059
LKCM SMALL CAP	1,328	1,257
LKCM SMALL CAP	6,045	5,141
LKCM SMALL CAP	15,248	11,906
LKCM SMALL CAP	24,461	19,279
LKCM SMALL CAP	19,083	14,443
LKCM SMALL CAP	16,302	13,549
LKCM SMALL CAP	51	72
LKCM SMALL CAP	18,828	14,237
LKCM SMALL CAP	24,954	14,791
LKCM SMALL CAP	40,112	27,551
LKCM SMALL CAP	38,612	31,901
LKCM SMALL CAP	32,902	29,227
LKCM SMALL CAP	47,372	42,806
LKCM SMALL CAP	46,465	54,792
LKCM SMALL CAP	16,637	16,597
MERCK & CO	26,589	54,570
METLIFE INC	11,776	20,388
METLIFE INC	3,412	5,097
MICROSOFT CORP	36,049	55,195
ORACLE CORP	29,048	37,086
PAYPAL HOLDINGS	6,897	21,634
PAYPAL HOLDINGS	9,553	32,451
PAYPAL HOLDINGS	11,642	32,451
PEPSICO INC	12,018	41,001
PFIZER INC	20,624	47,016
PROCTOR & GAMBLE	10,968	37,470
REALPAGE INC	38,194	48,375
STANLEY BLACK DECKER	28,724	33,148

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
THERMO FISHER SCIENTIFIC	8,058	81,217
TRIMBLE NAVIGATION	17,864	29,183
UNION PAC CORP	43,634	54,237
ZIONS BANCORP	20,361	51,920
ZOETIS INC	31,481	79,410

TY 2019 Other Expenses Schedule

Name: PENROSE FOUNDATION
C/O PATRICIA SCHIEFFER
EIN: 75-2456902

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TELEPHONE	1,933	0		1,933
POSTAGE & MAILING FEES	44	0		44
OFFICE SUPPLIES	256	0		256
PHOTOCOPIER	133	0		133

TY 2019 Other Professional Fees Schedule

Name: PENROSE FOUNDATION
C/O PATRICIA SCHIEFFER
EIN: 75-2456902

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT SERVICES	3,000	3,000		0
MANAGEMENT FEES	8,713	8,713		0

TY 2019 Taxes Schedule

Name: PENROSE FOUNDATION
C/O PATRICIA SCHIEFFER

EIN: 75-2456902

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL INCOME TAX PAID	2,142	0		0

Schedule B
(Form 990, 990-EZ,
or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors
▶ Attach to Form 990, 990-EZ, or 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047
2019

Name of the organization
PENROSE FOUNDATION
C/O PATRICIA SCHIEFFER

Employer identification number
75-2456902

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
 PENROSE FOUNDATION
 C/O PATRICIA SCHIEFFER

Employer identification number
 75-2456902

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	BOB AND PATRICIA P SCHIEFFER 777 MAIN STREET SUITE 3250 FORT WORTH, TX 76102	\$ 10,000	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)

Name of organization PENROSE FOUNDATION C/O PATRICIA SCHIEFFER	Employer identification number 75-2456902
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Part II Noncash Property			
(a) No. from Part I	(b) Description of noncash property given <small>(see instructions). Use duplicate copies of Part II if additional space is needed.</small>	(c) FMV (or estimate) (See instructions)	(d) Date received
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____

Name of organization PENROSE FOUNDATION C/O PATRICIA SCHIEFFER	Employer identification number 75-2456902
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	