Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0047

2019

Department of the Treasury Internal Revenue Service

► Do not enter social security numbers on this form as it may be made public V ► Go to www.irs.gov/Form990PF for instructions and the latest information

Open to Public Inspection

For cal	endar	year 2019 or tax year begin	ning	, 2019	, and ending		,	
						Α	Employer identification nur	nber
		N ENDOWMENT				L	74-6478848	
		90869				В	Telephone number (see inst	ructions)
SAN	ANTO	NIO, TX 78209					210-930-5160	
						С	If exemption application is	pending, check here
G Che	ock al	I that apply Initial retui	n [Initial return of a form	ner nublic charity	1_		
G OIR	JUN OII	Final retur		Amended return	ner public charty	P	1 Foreign organizations, chec	ck here
		Address cl		Name change		1	2 Foreign organizations meet	ting the 85% test, check
H Che	ck tv			1(c)(3) exempt private f	oundation\	1	here and attach computation	on
11		ction 4947(a)(1) nonexempt of	haritable	trust Other taxable i	orivate foundation	E	If private foundation status	was terminated
l	_	value of all assets at end of year		counting method X C		┨ ̄	under section 507(b)(1)(A)	
(fro	n Part	II, column (c), line 16)	, (C)	Other (specify)		F	If the foundation is in a 60	month termination
. ► \$		82,031,300.	(Part I.	column (d), must be on a	cash basis)	-	under section 507(b)(1)(B)	
Part	Α	nalysis of Revenue and		(-),				
		kpenses (The total of amou		(a) Revenue and	(b) Net investme	nt	(c) Adjusted net	(d) Disbursements for charitable
	co	lumns (b), (c), and (d) may r	ot	expenses per books	ıncome		income	purposes
		cessarily equal the amounts lumn (a) (see instructions))	ın					(cash basis only)
	1	Contributions, gifts, grants, etc., received (attac	schedule)					
	2	Check X if the foundation is not require	to attach Sch E	}				
	_				-			
	3	Interest on savings and temporary cash investm			1 222 2			
	5 -	Dividends and interest from securities Gross rents		1,882,866.	1,882,86	66.		
		Net rental income						
		or (loss) Net gain or (loss) from sale of assets not on lin	. 10	2,990,717.	ı			
ย		Gross sales price for all 27 02						
Revenue	7	assets on line 6a 27, 62 Capital gain net income (from Part IV			2,990,7	17		
₹	8	Net short-term capital gain	1~	10	က 2,990,7.	<u> </u>		
Ş	9	Income modifications	190	NOV 2 3 2020	o			
	10 a	Gross sales less returns and	2	INTO COLO	8			
	1	allowances	I ^w L		<u>j</u> <u> </u>			
	b	Less Cost of goods sold		DGDEN. UT				
	c	Gross profit or (loss) (attach schedule)	1.500	The state of the s	<u>34 °</u>			
	11	Other income (attach schedule)						
		SEE STATE	MENT 1		141,4		İ.,	
		Total. Add lines 1 through 11		5,015,024.	5,015,02	<u>24.</u>	0.	0.47 050
S	13	Compensation of officers, directors, t	ustees, etc	494,117.				247,058.
penses	14	Other employee salaries and wages		160,162.	80,08	51.		80,081.
5	15	Pension plans, employee benefits Legal fees (attach schedule) SE	E ST 2	E1 4E0	27 2	67		24,092.
		Accounting fees (attach sch)	ĒŠT 3		27,30			59,090.
dalatevoe nistrative Ex	1	Other professional fees (attach sch)	Ē ŠT 4		59,09 9,82	<u>フエ・</u> フェ		51,824.
Administrative E	17	Interest	- -	01,049.	3,0	25.		31,024.
ag:	18		STM 5	110,423.	16,82	22		6,163.
i t	19	Depreciation (attach		110,423.	10,62			0,103.
j <u>'</u>	'	schedule) and depletion		20,193.				
<u>~ Έ</u>	20	Occupancy		53,810.	26,90			26,905.
6 iNVI	21	Travel, conferences, and meetings.		26,379.	13,1	<u>90.</u>		13,189.
- Q	22	Printing and publications						
and	23	Other expenses (attach schedule) SEE STATE	שבאים ב	299,324.	167,19	ΩΩ		132,126.
S De	24	Total operating and administrative	MENI C	299,324.	107,1	,,,,		132,120.
secue rading	24	expenses. Add lines 13 through 23		1,395,697.	647,5	38.		640,528.
CCUC Operating	25	Contributions, gifts, grants paid PA	ART XV	2,217,155.				2,217,155.
ğ	26	Total expenses and disbursements						
		Add lines 24 and 25		3,612,852.	647,5	<u>38.</u>	0.	2,857,683.
	27	Subtract line 26 from line 12.						
	*	Excess of revenue over expenses and disbursements		1,402,172.				
	,	Net investment income (if negative,	onter .O.)	1, 702, 172.	4,367,48	86		
		Adjusted net income (if negative, en	•	-	3,507,40		0.	
		Aujusted net income (if negative, en	(CI -U+)	<u> 1</u>	L			F 000 PF (0010)

• •

Cash	1 Cash - non-interest-bearing	Parl	TI'	Balance Sheets	column should be for end-of-year amounts only	Beginning of year		Ena oi	
2 Savings and temporary cash investments 799,185, 292,628, 292,628, 292,628, 3 3 Accounts receivable Less allowance for doubtful accounts 138,902.	2 Savings and temporary cash investments 799,185. 292,628. 292,628.				(See instructions)	(a) Book Value			(c) Fair Market Value
3 Accounts receivable Less allowance for doubtful accounts 138,902.	Accounts receivable		1						4,240.
Less allowance for doubtful accounts 138, 902. Pledges receivable Less allowance for doubtful accounts	Less allowance for doubtful accounts - 138,992.		2	Savings and tempor	ary cash investments	799,185.	292,6	28.	292,628.
Pledges receivable Less allowance for doubtful accounts	Pledges receivable Less allowance for doubtful accounts		3	Accounts receivable	-				
Less allowance for doubtful accounts =	Less allowance for doubtful accounts * 5 Grants receivable 6 Receiptes the first receivable 1 Receiptes the first receivable 6 Receiptes the first receiptes the first receivable of the first receiptes the deceiptes of the first receiptes the first receipted the first receip			Less allowance for	doubtful accounts ►				138,902.
S Grants receivable Receivables due from diffices, directors, trustees, and other disquelified persons (claratin schedule) (see instructions)	Financia Section of the Company of		4	Pledges receivable	-				
Recovable due from offices, directors, trustees, and other decoration of the control of the co	1			Less allowance for	doubtful accounts ►				
disqualified persons (attach schedule)	disqualified persons (attach schedule) cere instructions)		5	Grants receivable					
7 Other notes and lears receivable (attach sch) Less allowance for doubtful accounts Statement	1		6						
Less allowance for doubtful accounts	Less allowance for doubtful accounts								
8 Inventories for sale or use 9 Prepaid expenses and deferred charges 10a Investments	8 Inventories for sale or use 9 Prepaid expenses and deferred charges 10a Investments - US and state governments 13a		7	Other notes and loans rec	eivable (attach sch)				
10 Investments U.S. and state government TATEMENT 7 13,632,890. 12,535,020. 12,624,523.	9 Prepaid expenses and deferred charges 10 Investments – U S and state government STATEMENT 7			Less allowance for	doubtful accounts > [
10a Investments — U.S. and state government TATEMENT 7 13,632,890. 12,535,020. 12,624,523. birestments — corporate stock (attach schedule) STATEMENT 8 42,353,031. 43,734,940. 51,392,446. 11 Investments — corporate bonds (attach schedule) 12 Investments — and, buildings, and equipment basis 12 Investments — and, buildings, and equipment basis 12 Investments — other (attach schedule) 13 Investments — other (attach schedule) 14 Land, buildings, and equipment basis 103,801. 14 Land, buildings, and equipment basis 103,801. 15 Citer assets (describe SEE STATEMENT 9 7,839,945. 7,839,425. 8,017,633. 16 Total assets (to be completed by silf-liers — see the instructions Also, see page 1, item 1) 66,241,508. 67,660,090. 82,031,300. 17 Accounts payable and accrued expenses 18 Grants payable 19 Deferred revenue 19 Deferred revenue 19 Deferred revenue 10 Loss from offices, directors, frustees, & other disqualified persons 16,410. 16,410. 17 Loss of the complete lines 24,25,29, and 30. 16,410. 17 Loss of the complete lines 25 STATEMENT 12 16,410. 17 Loss of the complete lines 26 STATEMENT 12 16,410. 17 Loss of the complete lines 26 STATEMENT 12 16,410. 17 Loss of the complete lines 26 STATEMENT 12 16,410. 17 Loss of the complete lines 26 STATEMENT 12 16,410. 17 Loss of the complete lines 26 STATEMENT 12 16,410. 17 Loss of the complete lines 26 STATEMENT 12 16,410. 17 Loss of the complete lines 26 STATEMENT 12 16,410. 17 Loss of the complete lines 26 STATEMENT 12 16,410. 17 Loss of the complete lines 26 STATEMENT 12 16,410. 17 Loss of the complete lines 26 STATEMENT 12 16,410. 17 Loss of the complete lines 26 STATEMENT 12 17 Loss of the complete lines 26 STATEMENT 12 17 Loss of the complete lines 26 STATEMENT 12 17 Loss of the complete lines 26 STATEMENT 12 17 Loss of the complete lines 26 STATEMENT 12 17 Loss of the complete lines 26 STATEMENT 12 17 Loss of the complete lines 26 STATEMENT 12 17 Loss of	10a Investments — U.S. and state government, STATEMENT 7 13, 632, 890. 12, 535, 020. 12, 624, 523.		8	Inventories for sale	or use				
Directments - corporate stock (attach schedule) STATEMENT 8 42,353,031 43,734,940 51,392,446 11 Investments - corporate bonds (attach schedule) 11 Investments - and, buildings, and equipment basis Less accumulated depreciation (attach schedule) 12 Investments - mortgage loans 13 Investments - other (attach schedule) STATEMENT 9 7,839,945 7,839,425 8,017,633 14 Land, buildings, and equipment basis 103,801 Less accumulated depreciation (attach schedule) SEE STMT 10 Manual Steep 103,801 1,919,978 15 Other assets (describe SEE STATEMENT 11 1,561,064 3,150,036 7,640,950 16 Total assets (to be completed by all filers see the instructions Also, see page 1, item i) 66,241,508 67,660,090 82,031,300 18 Grants payable and accrued expenses 18 Grants payable and accrued expenses 19 Deferred revenue 20 Loans from officers, directors, trustees, & other disqualified persons 21 Mortgages and other notes payable (attach schedule) 22 Other liabilities (add lines 17 through 22) 0 16,410 16,410 16,410 17,641 17,6	b			Prepaid expenses a	nd deferred charges				
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Less accumulated depreciation (attach schedule) SEE STMT 10 > 46,423. 103,801. 1,919,978. 15 Other assets (describe * SEE STATEMENT 11) 1,561,064. 3,150,036. 7,640,950. 16 Total assets (to be completed by all fillers - see the instructions Also, see page 1, item 1) 66,241,508. 67,660,090. 82,031,300. 17 Accounts payable and accrued expenses 18 Grants payable 19 Deferred revenue 20 Loans from officers, directors, trustees, & other disqualified persons 20 Other liabilities (describe * SEE STATEMENT 12) 16,410. 21 Total liabilities (add lines 17 through 22) 0. 16,410. 22 Total liabilities (add lines 17 through 22) 0. 16,410. 23 Total liabilities (add lines 24, 25, 29, and 30. 24 Net assets with donor restrictions 25 Net assets with donor restrictions 26 Capital stock, trust principal, or current funds 27 Paid-in or capital surplus, or land, bldg, and equipment fund 28 Retained earnings, accumulated income, endowment, or other funds 29 Total liabilities and net assets/fund balances (see instructions) 30 Total liabilities and net assets/fund balances (see instructions) 66, 241, 508. 67, 643, 680. 66, 241, 508. 67, 660, 090. (Part III Analysis of Changes in Net Assets or Fund Balances	Less accumulated depreciable SEE STMT 10 46,423. 103,801. 1,919,978.				-	7,039,943.	1,039,4	23.	0,017,033.
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15 Other assets (describe SEE STATEMENT 11) 1,561,064. 3,150,036. 7,640,950. 16 Total assets (to be completed by all filers — see the instructions Also, see page 1, tem l) 66,241,508. 67,660,090. 82,031,300. 17 Accounts payable and accrued expenses 18 Grants payable 19 Deferred revenue 19 Deferred revenue 19 Leans from officers, directors, trustees, & other disqualified persons 10 Mortgages and other notes payable (attach schedule) 10 Other liabilities (describe SEE STATEMENT 12) 16,410. 10 Other liabilities (add lines 17 through 22) 0. 16,410. 11 Other liabilities (add lines 17 through 22) 0. 16,410. 11 Other liabilities (add lines 17 through 22) 0. 16,410. 11 Other liabilities (add lines 17 through 22) 0. 16,410. 11 Other liabilities and complete lines 24, 25, 29, and 30. 11 Other liabilities and not follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30. 12 Other liabilities and not follow FASB ASC 958, check here and complete lines 26 through 30. 12 Other liabilities and net assets of fund balances (see instructions) 10 Total liabilities and net assets/fund balances (see instructions) 10 Total liabilities and net assets/fund balances (see instructions) 10 Other liabilities and net assets/fund balances (see instructions) 10 Other liabilities and net assets/fund balances (see instructions) 10 Other liabilities and net assets/fund balances (see instructions) 10 Other liabilities and net assets/fund balances (see instructions) 10 Other liabilities and net assets/fund balances (see instructions) 10 Other liabilities and net assets/fund balances (see instructions) 10 Other liabilities and net assets/fund balances (see instructions) 10 Other liabilities and net assets/fund balances (see instructions) 10 Other liabilities and net assets/fund balances (see instructions) 10 Other liabilities and net assets/fund balances (see instructions) 10 Other liabilities and net assets/fund balances (see instructions) 10 Other liabilities and net assets/fund balances (see instructions) 10 Other liabilities and n	15 Other assets (describe * SEE STATEMENT 11 1,561,064 3,150,036 7,640,950 16 Total assets (to be completed by all filers - see the instructions Also, see page 1, Item 1) 66,241,508 67,660,090 82,031,300 17 Accounts payable and accrued expenses 18 Grants payable and accrued expenses 19 Deferred revenue 20 Loans from officers, directors, trustees, & other disqualified persons 21 Mortgages and other notes payable (attach schedule) 22 Other liabilities (describe* SEE STATEMENT 12 16,410 23 Total liabilities (add lines 17 through 22) 0. 16,410 16,410 24 Net assets without donor restrictions 66,241,508 67,643,680 25 Net assets without donor restrictions 66,241,508 67,643,680 27 Paid-in or capital surplus, or land, bldg, and equipment fund 28 Retained earnings, accumulated income, endowment, or other funds 27 Paid-in or capital surplus, or land, bldg, and equipment fund 28 Retained earnings, accumulated income, endowment, or other funds 27 Paid-in or capital surplus, or land, bldg, and equipment fund 28 Retained earnings, accumulated income, endowment, or other funds 27 Paid-in or capital surplus, or land, bldg, and equipment fund 28 Retained earnings, accumulated income, endowment, or other funds 29 Total net assets or fund balances (see instructions) 66,241,508 67,643,680 3 Total liabilities and net assets/fund balances (see instructions) 66,241,508 67,660,090 1			(attach schedule)	SEE STMT 10 ►	46,423.	103,8	301.	1,919,978.
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19 Deferred revenue 20 Loans from officers, directors, trustees, & other disqualified persons 21 Mortgages and other notes payable (attach schedule) 22 Other liabilities (describe SEE STATEMENT 12) 16,410 23 Total liabilities (add lines 17 through 22) 0 16,410 25 Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30. 26 Net assets with donor restrictions 66,241,508 67,643,680 27 Paid-in or capital surplus, or land, bldg, and equipment fund 28 Retained earnings, accumulated income, endowment, or other funds 29 Total net assets or fund balances (see instructions) 66,241,508 67,643,680 29 Total liabilities and net assets/fund balances (see instructions) 66,241,508 67,643,680 29 Total liabilities and net assets/fund balances (see instructions) 66,241,508 67,643,680 29 Total liabilities and net assets/fund balances (see instructions) 66,241,508 67,643,680 29 Total liabilities and net assets/fund balances (see instructions) 66,241,508 67,643,680 20 Total liabilities and net assets/fund balances (see instructions) 66,241,508 67,660,090	19 Deferred revenue 20 Loans from officers, directors, trustees, & other disqualified persons 21 Mortgages and other notes payable (attach schedule) 22 Other liabilities (describe* SEE STATEMENT 12) 16,410.		17	Accounts payable ar	nd accrued expenses				
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Part III Analysis of Changes in Net Assets or Fund Balances	(see instructions) Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) Comparison of the column (a), line 29 (must agree with a column (b), line 29 (must agree with a column (c), li	Ē							
Part III Analysis of Changes in Net Assets or Fund Balances	(see instructions) Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) Comparison of the column (a), line 29 (must agree with a column (b), line 29 (must agree with a column (c), li	ō	26	Capital stock trust r	orincipal, or current funds				
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Part III Analysis of Changes in Net Assets or Fund Balances	(see instructions) Part III Analysis of Changes in Net Assets or Fund Balances 1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) Comparison of the column (a), line 29 (must agree with a column (b), line 29 (must agree with a column (c), li	ξ	1	• ,	· · · · · · · · · · · · · · · · · · ·	66.241.508.	67.643.6	80	i
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	1 Total net assets or fund balances at beginning of year − Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) ► 4 Add lines 1, 2, and 3 4 67, 643, 680.		<u> </u>				67,660,0	90.	
1. Total net assets or fund halances at heginning of year — Part II. column (a), line 29 (must agree with	end-of-year figure reported on prior year's return) 2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) ► 4 Add lines 1, 2, and 3 1 66, 241, 508. 2 1, 402, 172. 3 67, 643, 680.	Par	t III	Analysis of Chan	iges in Net Assets or Fund Balance	<u>es</u>			
	2 Enter amount from Part I, line 27a 3 Other increases not included in line 2 (itemize) ► 4 Add lines 1, 2, and 3 2 1, 402, 172. 3 4 67, 643, 680.	1	Tota end-	i net assets or fund b of-year figure reporte	alances at beginning of year – Part II, colui d on prior year's return)	mn (a), line 29 (must ag	ree with	1	66,241,508.
	3 Other increases not included in line 2 (itemize) Add lines 1, 2, and 3 4 67,643,680.	2						2	
		3	Other	increases not included in li	ne 2 (ıtemıze) ►			3	=,
4 Add lines 1, 2, and 3 4 67.643.680.		4	Add	lines 1, 2, and 3				4	67,643.680.
		5	Decre	ases not included in line 2 ((itemize) ►			5	
	6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 29 6 67,643,680.	_6	Tota	net assets or fund b	alances at end of year (line 4 minus line 5)	– Part II, column (b), Iı	ne 29	6	67,643,680.

Page 3

Par	ાંV.∌ Capital Gains and L	osses for Tax on Investmer	it Income			
		he kind(s) of property sold (for examp arehouse, or common stock, 200 sh		(b) How acqui P — Purchas D — Donatio	e (mo, day, yr)	(d) Date sold (mo , day, yr)
1 a	PUBLICLY TRADED SEC	URITIES		P	VARIOUS	_VARIOUS
	PUBLICLY TRADED SEC	URITIES		P	_ VARIOUS	_VARIOUS
<u>c</u>			-			
d e		· · · · · · · · · · · · · · · · · · ·				
	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other ba plus expense of sa		(h) Gain or ((e) plus (f) m	
a	10,714,646.		10,37	9,453.		335,193.
b				2,908.		2,655,524.
					_	
d	_					
е						
		g gain in column (h) and owned by the	(k) Excess of col (i)		(I) Gains (Col gain minus col. (k), t	
	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	over col (j), if any		than -0-) or Losses (f	
a						335,193.
b						2,655,524.
						_,,
d						
е	·					
2	Capital gain net income or (ne		enter in Part I, line 7 ter -0- in Part I, line 7		2	2,990,717.
3	Net short-term capital gain or ((loss) as defined in sections 1222(5) and (6)			
	If gain, also enter in Part I, line in Part I, line 8	e 8, column (c) See instructions If	(loss), enter -0-	-	3	0.
Par	t V. Qualification Under	Section 4940(e) for Reduce	d Tax on Net Investm	ent Incon	ne	
(For o	optional use by domestic private for	oundations subject to the section 4940	(a) tax on net investment inc	come)		
If sec	ction 4940(d)(2) applies, leave t	his part blank				
		ction 4942 tax on the distributable a	mount of any year in the h	asa pariad?	∏Yes	X No
		fy under section 4940(e). Do not co		ase periou.	□ 163	<u>N</u>
1		each column for each year, see the in		entries		
<u> </u>	(a)	(b)	(c)		(d)	
	Base periód years Calendar year (or tax year beginning in)	Adjusted qualifying distributions	Net value of noncharitable-use as	sets	Distribution (col (b) divided	
	2018	4,250,861.	71,99	8,931.		0.059041
	2017	5,656,770.		0,048.		0.080215
	2016	1,600,247.		7,691.		0.026955
	2015	2,317,739.		0,304.		0.041693
	2014	1,716,120.	56,61	8,581.		0.030310
2	Total of line 1, column (d).				2	0.238214
3	Average distribution ratio for the number of years the foundation	5-year base period – divide the total on has been in existence if less than	on line 2 by 5 0, or by the 5 years		3	0.047643
4	Enter the net value of nonchar	ıtable-use assets for 2019 from Par	t X, line 5		4 6	9,394,373.
5	Multiply line 4 by line 3					3,306,156.
6	Enter 1% of net investment inc	come (1% of Part I. line 27b)			6	43,675.
7	Add lines 5 and 6	() 2 (2)				
		om Part VII lina 4			-	3,349,831 <u>.</u>
8	Enter qualifying distributions fr If line 8 is equal to or greater tha	om Part XII, line 4 n line 7, check the box in Part VI, line	1b, and complete that part (2,857,683.
	Part VI instructions					

. .

Par	V! Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see in	nstruction	s)			
,1a	Exempt operating foundations described in section 4940(d)(2), check here			-		
-	Date of ruling or determination letter (attach copy of letter if necessary – see instructions)					
b	Domestic foundations that meet the section 4940(e) requirements in Part V,	1	{{	<u>37,3</u>	<u>5</u> 0.	
	check here ▶ and enter 1% of Part I, line 27b	İ				
С	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)					
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable				_	
_	foundations only, others, enter -0-)	2			0.	
3	Add lines 1 and 2	3		37,3		
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	5			0.	
5 6	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0- Credits/Payments	2		37,3	50.	
•						:
	2019 estimated tax pymts and 2018 overpayment credited to 2019 Exempt foreign organizations — tax withheld at source 6a 71,028.					ii
	Tax paid with application for extension of time to file (Form 8868) 6c 45,000.					ii
	Backup withholding erroneously withheld 6d					ii
	Total credits and payments Add lines 6a through 6d	7	1 .	16,0	J	
8	Enter any penalty for underpayment of estimated tax. Check here	8	<u> </u>		88.	
9	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9			0.	
10	·	10		28,5		
11		11			0.	
Par	VII-A Statements Regarding Activities	<u> </u>				
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it			Yes	No	
1 4	participate or intervene in any political campaign?		1 a		X	
Ь	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes?					
_	See the instructions for the definition .		1 b		Х	
	If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities					ļ
c	Did the foundation file Form 1120-POL for this year?		1 c		X	
	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year					i
	(1) On the foundation >\$ 0. (2) On foundation managers >\$	0.				
е	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers • \$ 0.					:
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?		2		<u>'</u>	
-	If 'Yes,' attach a detailed description of the activities					i
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		3		X	
	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		4 a		X	
b	If 'Yes,' has it filed a tax return on Form 990-T for this year?		4 b	N		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5		X	
	If 'Yes,' attach the statement required by General Instruction T					i
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either					:
	By language in the governing instrument, or					i
	By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict				1	
	with the state law remain in the governing instrument?		6	Χ		
	Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, col (c), and Part XV		7	Х		
8 a	Enter the states to which the foundation reports or with which it is registered. See instructions					ı
	TX					1
b	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General			. 		
	(or designate) of each state as required by <i>General Instruction G</i> ? If 'No,' attach explanation		8 b	Х	1	Λ
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4 for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV If 'Yes,' complete F	1942(j)(5)	9			7
		ait AIV			<u> X</u>	V
10	Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		10		Х	
BAA	und addressed	Fo	rm 990	PF (2		
		1 0	556	۰. رد	/	

<u> </u>	Training Activities (continued)			
91	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule See instructions	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had		_^_	
	advisory privileges? If 'Yes,' attach statement See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	_ <u>X</u> _	
1/	Website address ► HTTPS://TOBINENDOWMENT.ORG The books are in care of ► ASEL & ASSOCIATES, PLLC Telephone no ► 210-5	 5/_5		
14	Located at 4725 COLLEGE PARK SUITE 200 SAN ANTONIO TX ZIP + 4 > 78249	7.5	003_	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – check here.	N/A		Π.
	and enter the amount of tax-exempt interest received or accrued during the year			N/A
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a		Yes	No
10	bank, securities, or other financial account in a foreign country?	16		Х
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country		-	
Pai	rt VII-B Statements Regarding Activities for Which Form 4720 May Be Required	ı		
	File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.		Yes	No
1 a	a During the year, did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes X No	İ		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes X No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes X No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? X Yes No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes X No			
	(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) Yes X No			
I	b If any answer is 'Yes' to 1a(1)—(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1 b		X
	Organizations relying on a current notice regarding disaster assistance, check here			-7
•	c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1 c		<u></u>
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
;	At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? Yes X No			
	If 'Yes,' list the years ► 20 , 20 , 20	i !		
I	b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to			
	all years listed, answer 'No' and attach statement – see instructions).	2 b	N	/A
•	c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here		1	
	► 20 , 20 , 20 , 20		1	
3	a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes X No		•	
I	b If 'Yes,' did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or		1	
	(3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to			I
	détermine if the foundation had excess business holdings in 2019)	3 b	N	/A
4:	a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a		X
ı	b Did the foundation make any investment in a prior year (but after December 31, 1969) that could			
,	jeopardize its charitable purpose that had not been removed from jeopardy before the first day of	4 b		
BAA	the tax year beginning in 2019?	rm 99	0-PF	2019)
	•		(, -,

Part VII-B Statements Regarding Activit		1 4/20 Iviay be Req	uirea (Co	nunue	<u>, </u>			
5 a During the year, did the foundation pay or incur a (1) Carry on propaganda, or otherwise attem		in (section 4945(e))?		Yes	X No		Yes	No
(2) Influence the outcome of any specific pub	olic election (see section				_			
on, directly or indirectly, any voter registration (3) Provide a grant to an individual for travel,	ation drive?			Yes Yes	X No			
(4) Provide a grant to an organization other than in section 4945(d)(4)(A)? See instructions	n a charitable, etc , organi s	ization described		Yes	X No			
(5) Provide for any purpose other than religion educational purposes, or for the prevention	ous, charitable, scientific on of cruelty to children	c, literary, or or animals?		_ ∏ Yes	_ X No			
b If any answer is 'Yes' to 5a(1)–(5), did any o described in Regulations section 53 4945 or in a	f the transactions fail to current notice regarding o	qualify under the excellisaster assistance?	ptions	_	_			
See instructions Organizations relying on a current notice rega	arding disaster assistanc	ce, check here		•		5 b	N	<u> </u>
c If the answer is 'Yes' to question 5a(4), does tax because it maintained expenditure respon	the foundation claim ex isibility for the grant?	emption from the	N/A	Yes	□ No			
If 'Yes,' attach the statement required by Reg				_			:	
6 a Did the foundation, during the year, receive a on a personal benefit contract?				Yes	XNo			
b Did the foundation, during the year, pay prem If 'Yes' to 6b, file Form 8870	liums, airectly or indirec	tiy, on a personal bene	fit contract			6 b	-+	X
7 a At any time during the tax year, was the foun b If 'Yes,' did the foundation receive any proces				Yes	X No N/A	7 b		
8 Is the foundation subject to the section 4960 tax	•			<u>'</u>	_	75		
or excess parachute payment(s) during the ye	ear?			Yes	ΧNο			
Part VIII Information About Officers, D and Contractors	irectors, Trustees,	Foundation Manag	gers, Hig	hly Pai	d Emp	loyees	÷,	
1 List all officers, directors, trustees, and foun	dation managers and th	neir compensation. See	instruction	ns.		-		
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	emplo plans a	ibutions t yee bene ind deferr ensation	_{fit} (e)	Expens other al	e acco llowan	ount, ices
SEE STATEMENT 16 FOR DETAILS P.O. BOX 90869 SAN ANTONIO, TX 78209	CHAIRMAN 40.00	494,117.			0.			0.
		į						
2 Compensation of five highest-paid employees (o		pn line 1 – see instructio	ns). If none	, enter 'NC	NE,			
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	employ plans a	ibutions to lee benefind deferra ensation	_{it} (e)	Expense other al	e acco llowan	ount, ces
SEE STATEMENT 17 FOR DETAILS 9819 CAROWINDS DRIVE SAN ANTONIO, TX 78251	EXEC. ASSISTA	102,430.		3,07	3.			0.
SEE STATEMENT 17 FOR DETAILS 302 IRA LEE ROAD SAN ANTONIO, TX 78218	MAINTENANCE M	57,732.		1,73		_		0.
								•
								-
Total number of other employees paid over \$50,000	 o				•			<u></u>

Form **990-PF** (2019)

Part IX-B Summary of Program-Related Investments (see instructions)	
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 <u>N/A</u>	
2	
All all and a second a second and a second and a second and a second and a second a	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	0.
BAA	Form 990-PF (2019)

	see instructions.)	_	·
	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes Average monthly fair market value of securities.	1 a	61,012,538.
	Average of monthly cash balances	1 b	371,594.
(Fair market value of all other assets (see instructions)	1 c	9,067,008.
(Total (add lines 1a, b, and c)	1 d	70,451,140.
•	Reduction claimed for blockage or other factors reported on lines 1a and		<u>, </u>
	1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	70,451,140.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	1,056,767.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	69,394,373.
6	Minimum investment return. Enter 5% of line 5	6	3,469,719.
Pai	Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private opera and certain foreign organizations, check here ☐ and do not complete this part)	ting f	oundations
1	Minimum investment return from Part X, line 6	1	3,469,719.
2 a	Tax on investment income for 2019 from Part VI, line 5		
	Income tax for 2019 (This does not include the tax from Part VI)		
	Add lines 2a and 2b .	2 c	87,350.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	3,382,369.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	3,382,369.
6	Deduction from distributable amount (see instructions)	6	
_7	Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	3,382,369.
Pai	Qualifying Distributions (see Instructions)		
1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes in Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	2,857,683.
t	Program-related investments – total from Part IX-B	1 b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the Suitability test (prior IRS approval required)	3 a	
ŀ	Cash distribution test (attach the required schedule)	3 b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	2,857,683.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,857,683.
	Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the four qualifies for the section 4940(e) reduction of tax in those years	ndation	w
BAA			Form 990-PF (2019)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
Distributable amount for 2019 from Part XI, line 7			· · · · · · · · · · · · · · · · · · ·	3,382,369.
2 Undistributed income, if any, as of the end of 2019				3,362,309.
a Enter amount for 2018 only		+	0.	
b Total for prior years 20 , 20 , 20	-	0.		.,
3 Excess distributions carryover, if any, to 2019				
a From 2014				
b From 2015				
c From 2016				
d From 2017 2,142,530.				
e From 2018 819, 692.				
f Total of lines 3a through e	2,962,222.			
4 Qualifying distributions for 2019 from Part	2,302,222.		· · · · · · · · · · · · · · · · · · ·	
XII, line 4 ► \$ 2,857,683.			1	
a Applied to 2018, but not more than line 2a			0.	
h Anniad to and attached and a form				
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2019 distributable amount	0.			2 057 602
e Remaining amount distributed out of corpus	0.			2,857,683.
5 Excess distributions carryover applied to 2019	<u> </u>	1		
(If an amount appears in column (d), the same amount must be shown in column (a))	524,686.			524,686.
6 Enter the net total of each column as indicated below:		1		
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2 427 526			,
·	2,437,536.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has				
been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable			,	
amount — see instructions		o.		
e Undistributed income for 2018 Subtract line 4a from				
line 2a Taxable amount — see instructions			0.	
	·			
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1. This amount must be				
distributed in 2020				0.
7 Amounts treated as distributions out of				
corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election			ļ	
may be required — see instructions)	0.			
8 Excess distributions carryover from 2014 not	•			
applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	2,437,536.			
10 Analysis of line 9				
a Excess from 2015			,	
b Excess from 2016				
c Excess from 2017 1, 617, 844.				
d Excess from 2018 819, 692.				
e Excess from 2019				
A A				Farm 000 PF (2010)

Form 990-PF (2019) THE TOBIN ENDOWM	ENT			74-647884	8 / Page 10
RartXIV Private Operating Founda	tions (see instru	ctions and Par	t VII-A, question	9)	Ń/A
1 a If the foundation has received a ruling or determined is effective for 2019, enter the date of the	ruling				
b Check box to indicate whether the founda		ating foundation c		4942(j)(3) or	4942(j)(5)
2a Enter the lesser of the adjusted net income from Part I or the minimum	Tax year (a) 2019	(b) 2018	Prior 3 years (c) 2017	(d) 2016	(e) Total
investment return from Part X for each year listed	(a) 2019	(6) 2010	(0) 2017	(4)2010	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities		. <u>.</u> .			
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test — enter					
(1) Value of all assets(2) Value of assets qualifying under					
section 4942(j)(3)(B)(i) b 'Endowment' alternative test — enter 2/3 of		-/-			
minimum investment return shown in Part X, line 6, for each year listed					
c 'Support' alternative test — enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)		/			
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization		_			
(4) Gross investment income	/				
RartlXVI Supplementary Information assets at any time during the	(Complete this	part only if the	foundation had	\$5,000 or more	e in
1 Information Regarding Foundation Mana		structions.)			
a List any managers of the foundation who have close of any tax year (but only if they have NONE	e contributed more that	an 2% of the total c han \$5,000) (See	ontributions received section 507(d)(2))	by the foundation bef	fore the
b List any managers of the foundation who own a partnership or other entity) of which the NONE	n 10% or more of the s foundation has a 10	stock of a corporation or greater inter	on (or an equally large est	e portion of the owner	ship of
2 Information Regarding Contribution, Grant, Check here □ if the foundation only more requests for funds If the foundation make 2a, b, c, and d See instructions	akes contributions to p	reselected charitab			
a The name, address, and telephone number of	or email address of the	person to whom as	oplications should be	addressed	
ССС СТАТЕМЕНТ 12					
b The form in which applications should be	submitted and inforr	nation and materia	als they should inclu	de	
SEE STATEMENT FOR LINE 2A					
c Any submission deadlines					
CEE CHAMEMENT EOD IIME OF					
d Any restrictions or limitations on awards,	such as by geograph	nical areas, charita	able fields, kinds of i	nstitutions, or other	factors
SEE STATEMENT FOR LINE 2A					
BAA	TFF	A0310L 08/22/19			Form 990-PF (2019)

Page 11

3 Grants and Contributions Paid During the	Year or Approved for Fut	ure Paymen	t	
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of	Purpose of grant or contribution	Amount
Name and address (home or business)	or substantial contributor	recipient	Contribution	
Name and address (home or business) a Paid during the year SEE STATEMENT 14	or substantial contributor	recipient		
Total		<u> </u>	<u> </u>	2,217,155.
b Approved for future payment SEE STATEMENT 15				2,217,133.
Total	•	•	► 3t	303,532.

	I-A Analysis of Income-Producing amounts unless otherwise indicated	11	ed business income	Excluded by	section 512, 513, or 514	(0)
		(a)	(b)	(c)	(d)	(e) Related or exempt
		Business code	Amount	Exclu- sion	Amount	function income (See instructions)
1 Prog	gram service revenue.			code		——————————————————————————————————————
a						
b						
d						
e		 				
,		 -		+		
g Fees	s and contracts from government agencies					
-	nbership dues and assessments					
3 Intere	est on savings and temporary cash investments					
4 Divid	dends and interest from securities			14	1,882,866.	•
5 Net	rental income or (loss) from real estate					
	t-financed property	ļ		1		
	debt-financed property					
	ental income or (loss) from personal property			++		
-	er investment income	_		10	0 000 515	
	or (loss) from sales of assets other than inventory income or (loss) from special events.			18	2,990,717.	
	ss profit or (loss) from sales of inventory			+ +		•
	er revenue			 		
• • • • • • • • • • • • • • • • • • • •	TIGATION PROCEEDS			18	69,928.	
	L & GAS ROYALTIES			15	71,513.	
c						
d						
e						
e	total Add columns (b), (d), and (e)				5,015,024.	
e Subt	al. Add line 12, columns (b), (d), and (e)				5,015,024. 13	5,015,024.
e Subi	al. Add line 12, columns (b), (d), and (e) asheet in line 13 instructions to verify calculate		ishment of Evem	nt Purpos	13	5,015,024.
e 12 Subt 13 Tota (See work Part XV	al. Add line 12, columns (b), (d), and (e) sheet in line 13 instructions to verify calculate //I-B Relationship of Activities to the	e Accompl		•	13 ₋	
e Subi	al. Add line 12, columns (b), (d), and (e) ssheet in line 13 instructions to verify calculate /I-B Relationship of Activities to the	e Accompl		•	13 ₋	
e 12 Subt 13 Tota (See work Part XV Line No.	al. Add line 12, columns (b), (d), and (e) sheet in line 13 instructions to verify calculate //I-B Relationship of Activities to the	e Accompl		•	13 ₋	
e Subtine No.	al. Add line 12, columns (b), (d), and (e) sheet in line 13 instructions to verify calculate //I-B Relationship of Activities to the	e Accompl		•	13 ₋	
e Subtine No.	al. Add line 12, columns (b), (d), and (e) sheet in line 13 instructions to verify calculate //I-B Relationship of Activities to the	e Accompl		•	13 ₋	
e Subtine No.	al. Add line 12, columns (b), (d), and (e) sheet in line 13 instructions to verify calculate //I-B Relationship of Activities to the	e Accompl		•	13 ₋	
e Subtine No.	al. Add line 12, columns (b), (d), and (e) sheet in line 13 instructions to verify calculate //I-B Relationship of Activities to the	e Accompl		•	13 ₋	
e Subtine No.	al. Add line 12, columns (b), (d), and (e) sheet in line 13 instructions to verify calculate //I-B Relationship of Activities to the	e Accompl		•	13 ₋	
e Subtine No.	al. Add line 12, columns (b), (d), and (e) sheet in line 13 instructions to verify calculate //I-B Relationship of Activities to the	e Accompl		•	13 ₋	
e Subtine No.	al. Add line 12, columns (b), (d), and (e) sheet in line 13 instructions to verify calculate //I-B Relationship of Activities to the	e Accompl		•	13 ₋	
e Subtine No.	al. Add line 12, columns (b), (d), and (e) sheet in line 13 instructions to verify calculate //I-B Relationship of Activities to the	e Accompl		•	13 ₋	
e Subtine No.	al. Add line 12, columns (b), (d), and (e) sheet in line 13 instructions to verify calculate //I-B Relationship of Activities to the	e Accompl		•	13 ₋	
e Subtine No.	al. Add line 12, columns (b), (d), and (e) sheet in line 13 instructions to verify calculate //I-B Relationship of Activities to the	e Accompl		•	13 ₋	
e Subtine No.	al. Add line 12, columns (b), (d), and (e) sheet in line 13 instructions to verify calculate //I-B Relationship of Activities to the	e Accompl		•	13 ₋	
e Subtine No.	al. Add line 12, columns (b), (d), and (e) sheet in line 13 instructions to verify calculate //I-B Relationship of Activities to the	e Accompl		•	13 ₋	
e Subtine No.	al. Add line 12, columns (b), (d), and (e) sheet in line 13 instructions to verify calculate //I-B Relationship of Activities to the	e Accompl		•	13 ₋	
e Subtine No.	al. Add line 12, columns (b), (d), and (e) sheet in line 13 instructions to verify calculate //I-B Relationship of Activities to the	e Accompl		•	13 ₋	
e Subtine No.	al. Add line 12, columns (b), (d), and (e) sheet in line 13 instructions to verify calculate //I-B Relationship of Activities to the	e Accompl		•	13 ₋	
e Subtine No.	al. Add line 12, columns (b), (d), and (e) sheet in line 13 instructions to verify calculate /I-B Relationship of Activities to the	e Accompl		•	13 ₋	
e Subtine No.	al. Add line 12, columns (b), (d), and (e) sheet in line 13 instructions to verify calculate /I-B Relationship of Activities to the	e Accompl		•	13 ₋	
e Subtine No.	al. Add line 12, columns (b), (d), and (e) sheet in line 13 instructions to verify calculate /I-B Relationship of Activities to the	e Accompl		•	13 ₋	
e Subtine No.	al. Add line 12, columns (b), (d), and (e) sheet in line 13 instructions to verify calculate /I-B Relationship of Activities to the	e Accompl		•	13 ₋	
e Subtine No.	al. Add line 12, columns (b), (d), and (e) sheet in line 13 instructions to verify calculate /I-B Relationship of Activities to the	e Accompl		•	13 ₋	

210-544-5665

Form **990-PF** (2019)

Phone no

	PF (2019) THE TO				74-6478848	Pa	age 13
Part XVI	Information Red Exempt Organia		ers to and Transaction	ns and Relations	hips With Noncharitable		
•	Exempt Organia	zations		_		Yes	No
1 Did th	he organization directly	or indirectly enga	age in any of the following w n 501(c)(3) organizations) oi	ith any other organiza	ation	103	110
relati	ng to political organiza	tions?	ii 501(c)(5) organizations) or	in section 527,			
a Trans	sfers from the reporting	g foundation to a r	noncharitable exempt organi	zation of			İ
(1)	Cash				1 a (1)		Х
(2)	Other assets				1 a (2)		Х
b Other	r transactions						
, ,	Sales of assets to a nor		_		1 b (1)		X
	Purchases of assets fro		· -		1 b (2)		X
٠.	Rental of facilities, equi	•	ssets		1 b (3)	_	X
٠,	Reimbursement arrange oans or loan guarantee.				1 b (4)	_	X
	=		or fundraising solicitations		1 b (5)	+	X
			other assets, or paid employ	vees	1 c	'	X
		_					
d If the the go any t	e answer to any of the a cods, other assets, or se ransaction or sharing a	above is 'Yes,' cor rivices given by the arrangement, shov	nplete the following schedul reporting foundation If the fou vin column (d) the value of	e Column (b) should indation received less t the goods, other asse	always show the fair market va than fair market value in ets, or services received	alue of	
(a) Line no	(b) Amount involved	(c) Name of no	oncharitable exempt organization	(d) Description of	transfers, transactions, and sharing arr	angemen	ts
N/A							
				<u> </u>			
				+			
				 			
· · · · · · · · · · · · · · · · · · ·							
		1					
					-	-	
					_		
2 a Is the	foundation directly or in	directly affiliated w	th, or related to, one or more to the first the first term of the	ax-exempt organization 72	ns Ye	s V	No
	es,' complete the follow	•				•	1
· -	(a) Name of organizat	tion	(b) Type of organizatio	n	(c) Description of relationship		
N/A							
							
1	 						
cor			this return, including accompanying s taxpayer) is based on all information		nd to the best of my knowledge and belief knowledge	, it is true	•
Sign		\ /	11/1/2			RS disc	
Here		V	11/16/2	TRUSTEE	prepare	r shown l	
	signature of officer or trustee		Date	Title		Yes	No
	Print/Type preparer's na	ame	Preparer signeture	Date	Check If PTIN		
Paid	JOHN C. ASE		Jour -	ا در ۱۱۰	self-employed P0020	_	
Preparei	_	ASEL & ASSO		·· ·······	Firm's EIN • 46-184015()	
lice Only	🗸 Firm's address 🏲 👍	4725 COLLECT	PARK STE 200		I		

SAN ANTONIO, TX 78249

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11/16/20 STATEMENT 1 FORM 990-PF, PART I, LINE OTHER INCOME	I 11	11 11AM
LITIGATION PROCEEDS OIL & GAS ROYALTIES	(A) REVENUE PER BOOKS \$ 69,928. \$ 69,928. 71,513. TOTAL \$ 141,441. \$ 141,441.	(C) ADJUSTED NET INCOME \$ 0.
STATEMENT 2 FORM 990-PF, PART I, LINE LEGAL FEES	E 16A	
ANDY TAYLOR & ASSOCIAT BLACK RIVER, LTD GOLDEN STEVES COHEN & THOMPSON & KNIGHT, LLE	8,977. 4,489. GORDON, LLP 3,273. 3,273. 20,209. 10,105.	(D) CHARITABLE PURPOSES \$ 9,500. 4,488. 10,104. \$ 24,092.
STATEMENT 3 FORM 990-PF, PART I, LINE ACCOUNTING FEES	E 16B	
ASEL & ASSOCIATES, PLI FISHER, HERBST & KEMBI	(A) (B) NET (C) EXPENSES INVESTMENT ADJUSTED NET INCOME LC \$ 93,162. \$ 46,581. LE, P.C. 25,019. 12,510. TOTAL \$ 118,181. \$ 59,091. \$ 0	\$ 46,581. 12,509.
STATEMENT 4 FORM 990-PF, PART I, LINE OTHER PROFESSIONAL FE		
DUBLIN & ASSOCIATES IRON EDGE GROUP STOUFFER & ASSOCIATES TEXAS CREATIVE	(A) (B) NET (C) EXPENSES INVESTMENT ADJUSTED PER BOOKS INCOME NET INCOME \$ 42,000. 10,849. \$ 5,425. 7,000. 3,500. 1,800. 900. TOTAL \$ 61,649. \$ 9,825. \$ 0	\$ 42,000. 5,424. 3,500. 900.

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STATEMENT 5 FORM 990-PF, PART I, LINE 18 TAXES		
	(A) (B) NET (C) EXPENSES INVESTMENT ADJUSTED PER BOOKS INCOME NET INCOME	(D) CHARITABLE PURPOSES

STATEMENT 6 FORM 990-PF, PART I, LINE 23 OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
AUTOMOBILIE EXPENSE	\$ 12,347.			\$ 6,173.
BANK SERVICE CHARGES CUSTODIAL FEES	365. 42,271.	183.		182.
DUES AND SUBCRIPTIONS	40,321.	42,271. 20,161.		20,160.
EMPLOYEE BENEFITS	4,688.	2,344.		2,344.
EQUIPMENT RENTAL	2,648.	1,324.		1,324.
INSURANCE EXPENSE	65,074.	32,537.		32,537.
MEALS AND ENTERTAINMENT	7,195.	A E31		7,195.
MISCELLANEOUS EXPENSE OFFICE EXPENSES	9,063. 34,059.	4,531. 17,029.		4,532. 17,030.
PAYROLL PROCESSING	. 4,527.	2,263.		2,264.
POSTAGE AND DELIVERY	2,225.	1,112.		1,113.
REGISTRATION FEES	900.	450.		450.
REPAIRS AND MAINTENANCE	33,053.	16,526.		16,527.
STORAGE	10,785.	5,392.		5,393.
TELEPHONE UTILITIES	11,350. 18,453.	5,675. 9,226.		5,675. 9,227.
011111110	TOTAL $\frac{10,433}{299,324}$.	\$ 167,198.	\$ 0.	\$ 132,126.

STATEMENT 7 FORM 990-PF, PART II, LINE 10A INVESTMENTS - U.S. AND STATE GOVERNMENT OBLIGATIONS

U.S. GOVERNMENT OBLIGATIONS	VALUATION METHOD	BOOK VALUE	FAIR MARKETVALUE
US GOVT OBLIGATION MM 8,000,000 U.S. TREASURY BILLS 4,000,000 SHS. U.S. TREASURY NOTE	COST COST COST TOTAL	\$ 690,163. 7,851,888. 3,992,969. \$ 12,535,020.	,

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STATEMENT 8 FORM 990-PF, PART II, LINE 10B INVESTMENTS - CORPORATE STOCKS

CORPORATE STOCKS	VALUATIONMETHOD	BOOK VALUE	FAIR MARKET VALUE
5,100 SHS. ALLINZ SE SPONS	COST	\$ 93,829.	\$ 149,542
20,000 SHS. ASTRAZENECA PLC ADR	COST	747 403	997,200
4,400 SHS. BAE SYTEMS PLC	COST	128,950.	131,688
1,350 SHS. BHP BILLITION LTD	COST COST COST COST COST COST COST COST	128,950. 48,793. 93,312. 117,463. 52,604.	73,859
2 200 SHS. DHE DIBETTON BID	COST	93 312	122 163
3,200 SHS. DEUTSCHE POST AG 20,000 SHS. GALP ENERGIA SGPS SA	COST	117 /62	122,163 167,260
1,250 SHS. ING GROEP N V	COS1	52 604	51,21
A COO CIIC THEECH CANDACIO	COST	JZ, 004.	31,21.
1,000 SHS. INTESA SANPAOLO 1,900 SHS. MUNICH RE GROUP 5,000 SHS. NOVARTIS AG ADR 10,600 SHS. RTL GROUP SA UNSPONS	COST	47,042. 91,520.	47,45
, 900 SHS. MUNICH RE GROUP	COST	91,520.	144,65
O, COO CHE DEL CROHE CA HACRONE	COST	363,014. 96,583. 51,729. 56,560.	473,45
LU, 600 SHS. KIL GROUP SA UNSPUNS	COST	96,383.	52,333 86,073
.,450 SHS. RIO TINTO PLC 1,200 SHS. ROLS ROYCE HLDGS .,991 SHS. ROYAL DUTCH SHELL 2,600 SHS. SIEMENS A G SPONS ADR 270 SHS. SOUTH 32 LTD	COST	51, 729.	86,07
1,200 SHS. ROLS ROYCE HLDGS	COST	56,560.	38,01
1,991 SHS. ROYAL DUTCH SHELL	COST	108,584.	117,42
2,600 SHS. SIEMENS A G SPONS ADR	COST	135,315.	170,06
270 SHS. SOUTH 32 LTD	COST	2,248.	2,56
3,950 SHS. SWEDBANK AB ADR	COST	88,583.	58,84
,300 SHS. VODAFONE GROUP PLC	COST	134,478.	83,11
350 SHS. WPP PLC SPONS ADR	COST	94,035.	59,74
0,000 SHS. CULLEN/FROST BANKERS	COST	237,368.	117, 42 170, 06 2, 56 58, 84 83, 11 59, 74 258, 00 1, 954, 00
0.000 SHS. AT&T INCORPORATED	COST	1,675,026.	1,954,00
0.000 SHS. ABBVIE INC.	COST	781,005	885,40
350 SHS. WPP PLC SPONS ADR .0,000 SHS. CULLEN/FROST BANKERS .0,000 SHS. AT&T INCORPORATED .0,000 SHS. ABBVIE INC .0,000 SHS. ALPHABET INC CAP .0,000 SHS. APPLE COMPUTER .0,000 SHS. BANK AMERICA CORP .0,000 SHS. BERKSHIRE HATHAWAY .0,000 SHS. BOEING COMPANY .0,000 SHS. BRISTOL-MYERS SQUIBB .5,000 SHS. CHEVRON TEXACO INC .0,000 SHS. CISCO SYSTEMS .0,000 SHS. COCA COLA CO .0,000 SHS. CONOCO PHILLIPS CO .5,000 SHS. DISNEY WALT CO .5,000 SHS. DISNEY WALT CO .3,333 SHS. DOW INC .0,000 SHS. EOG RES INC .39,200 SHS. ENERGY TRANSFER EQUITY .0,000 SHS. ENTERPRISE PRODUCTS	COST	239,760	885,40 267,40 1,339,39
OOO SHS ALPHARET INC CAP	COST	1 287 461	1 339 39
OND SHE APPLE COMPUTED	COST	1 289 386	1 468 25
O OOO SHE BANK AMEDICA CODD	COST	335 /00	352 20
O OOO SIIS. DANK AMERICA CORI	COST COST	1 147 922	2 265 00
O FOO CUC BOETHO COMPANY	COST COST COST COST COST	202 075	1,339,39, 1,468,25, 352,20, 2,265,00, 814,40, 641,90, 1,807,60
A AAA CUC BRICTAI MARRO CAUIDR	COST	373,073.	614,40
.U,UUU SAS. DKISIUL-MIEKS SQUIDD	COST	1 705 721	1 007 (5)
15,000 SHS. CHEVRON TEXACO INC	COST	1, 195, 151.	1,807,65
10,000 SHS. CISCO SYSTEMS	COST	456,858. 772,580. 1,032,685.	479,60
20,000 SHS. COCA COLA CO	COST COST	1/2,580.	1,107,00
20,000 SHS. CONOCO PHILLIPS CO	COST	1,032,685.	1,300,60
.5,000 SHS. DISNEY WALT CO	COST	1,494,564.	
3,333 SHS. DOW INC	COST	233,014. 1,464,025.	182,41
0,000 SHS. EOG RES INC	COST	1,464,025.	1,675,20
9,200 SHS. ENERGY TRANSFER EQUITY	COST	567,250.	502,93
.0,000 SHS. ENTERPRISE PRODUCTS	COST	242,600.	281,60
.0,000 SHS. EXTRA SPACE STORAGE	COST COST COST COST COST COST	703,846.	502,93 281,60 1,056,20
5,000 SHS. EXXON MOBIL CORP	COST	2,152,862.	1,744,50
,000 SHS. FACEBOOK INC COM	COST	171,170.	205,25
0,000 SHS. FRANKLIN RESOURCES	COST	504,311.	259,80
0,000 SHS. FREEPORT MCMORAN	COST	508,670.	262,40
0,000 SHS. GENERAL ELECTRIC	COST	1,702,174.	558,00
,000 SHS. GOLDMAN SACHS	COST	1,047,355.	1,149,65
0,000 SHS. HONEYWELL INC	COST	2,288,638.	3,540,00
	COST		1,380,06
9,900 SHS. JP MORGAN CHASE & CO		573,111.	
.0,000 SHS. JOHNSON & JOHNSON	COST	1,024,380.	1,458,70
.0,000 SHS. MAGELLAN MIDSTREAM	COST	557,161.	628,70
.0,000 SHS. MERCK & CO INC NEW	COST	581,347.	909,50
20,000 SHS. MORGAN STANLEY DEAN	COST	839,646.	1,022,40
5,000 SHS. NIKE INC CLASS B	COST	260,999.	506,55
LO,000 SHS. PFIZER INCORPORATED	COST	323,768.	391,80
LO,000 SHS. PLAINS ALL AMERICAN	COST	223,081.	183,900
3,755 SHS. PLAINS GP HLDGS	COST	103,095.	71,15

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STATEMENT 8 (CONTINUED) FORM 990-PF, PART II, LINE 10B INVESTMENTS - CORPORATE STOCKS

CORPORATE STOCKS	VALUATION METHOD	BOOK VALUE	FAIR MARKETVALUE
CORPORATE STOCKS 20,000 SHS. PROCTOR & GAMBLE CO 10,000 SHS. SHELL MIDSTREAM 5,000 SHS. STARBUCKS CORP 20,000 SHS. UNITED TECHNOLOGIES 25,000 SHS. WELLS FARGO & CO 800 SHS. INGERSOLL RAND PLC COVERED CALL OPTIONS WRITTEN 100 SHS. AMAZON.COM INC 10,000 SHS. CADENCE BANCORPORATION 5,000 SHS. CATERPILLAR INC. 500 SHS. NETFLIX COM INC. 5,000 SHS. PIONEER NATURAL RESOURCES CO. 2,000 SHS. 3M COMPANY 5,000 SHS. UNION PACIFIC CORP 2,752 SHS. HSBC HOLDINGS PLC 10,000 SHS. CITIGROUP INC 10,000 SHS. DUPONT DE NEMOURS 10,000 SHS. MICRON TECHNOLOGY 10,000 SHS. MICRON TECHNOLOGY		VALUE \$ 1,732,727.	\$ 2,498,000. 202,100. 439,600. 2,995,200.
	TOTAL	\$ 43,734,940.	\$ 51,392,446.

STATEMENT 9 FORM 990-PF, PART II, LINE 13 INVESTMENTS - OTHER

OTHER INVESTMENTS	VALUATION	BOOK	FAIR MARKET
	METHOD	VALUE	VALUE
INVESTMENT - OAKWELL HOLDINGS, LLC INVESTMENT - TOBIN MANAGEMENT SERVICES MINERAL INTEREST OIL & GAS ROYALTY INTERESTS ROYALTY INTERESTS UPTON COUNTY R/E LIEN NOTES - ROSEWOOD PROMISSORY NOTES RECEIVABLE - ROSEWOOD	COST	\$ 217,125.	\$ 220,881.
	COST	38,500.	38,500.
	COST	1,140.	1,140.
	COST	15,468.	189,920.
	COST	51,854.	51,854.
	COST	7,015,338.	7,015,338.
	COST	500,000.	500,000.
	TOTAL	\$ 7,839,425.	\$ 8,017,633.

STATEMENT 10 FORM 990-PF, PART II, LINE 14 LAND, BUILDINGS, AND EQUIPMENT

	CATEGORY_		BASIS	ACCUM. DEPREC.		BOOK VALUE	F	AIR MARKET VALUE
LAND		TOTAL	\$ 103,801. 103,801.	\$ 0.	\$ \$	103,801. 103,801.	\$	1,919,978. 1,919,978.

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STATEMENT 11 FORM 990-PF, PART II, LINE 15 **OTHER ASSETS**

	—-	BOOK VALUE	F.	AIR MARKET VALUE
ARTWORK & OTHER PROPERTY NOTE RECEIVABLE - BEXAR CO PERFORMING AR NOTE RECEIVABLE - TOBIN THEATRE ARTS FUN TO	<u> </u>	1,550,036. 1,100,000. 500,000. 3,150,036.		6,040,950. 1,100,000. 500,000. 7,640,950.

STATEMENT 12 FORM 990-PF, PART II, LINE 22 OTHER LIABILITIES

ACCRUED FEDERAL EXCISE TAX

16,410.

TOTAL \$ 16,410.

STATEMENT 13 FORM 990-PF, PART XV, LINE 2A-D **APPLICATION SUBMISSION INFORMATION**

NAME OF GRANT PROGRAM:

NAME:

MR. J. BRUCE BUGG, JR., CHAIRMAN

CARE OF:

STREET ADDRESS:

P.O. BOX 90869

CITY, STATE, ZIP CODE:

SAN ANTONIO, TX 78209 210-930-5160

TELEPHONE:

E-MAIL ADDRESS:

FORM AND CONTENT:

ORGANIZATIONS MUST BE TAX-EXPEMPT UNDER 501(C)(3) OF THE

INTERNAL REVENUE CODE. GRANT REQUESTS MUST BE SUBMITTED IN WRITING, SPECIFYING PURPOSE OF FUNDS REQUESTED AND INCLUDE IRS 501(C)(3) TAX-EXEMPTION LETTER.

SUBMISSION DEADLINES:

NO FORMAL DEADLINES FOR SUBMISSION

THE TOBIN ENDOWMENT SUPPORTS AND PROMOTES THE ARTS, RESTRICTIONS ON AWARDS:

TOGETHER WITH OTHER CHARITABLE, SCIENTIFIC, LITERARY AND EDUCATIONAL ORGANIZATIONS, BY MAKING DIRECT QUALIFYING DISTRIBUTIONS (CONTRIBUTIONS) TO PUBLIC CHARITIES, PRIVATE

OPERATING FOUNDATIONS AND OTHER QUALIFYING 501(C)(3)

ORGANIZATIONS.

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STATEMENT 14 FORM 990-PF, PART XV, LINE 3A RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	 AMOUNT
SYMPHONIC MUSIC FOR SAN ANTONIO 115 AUDITORIUM CIRCLE SAN ANTONIO TX 78205	NONE	PC	SUPPORT OPERATIONS THROUGH AUGUST 2019	\$ 50,000.
MCNAY ART MUSEUM 6000 NORTH NEW BRAUNFELS SAN ANTONIO TX 78209	NONE	PC	SUPPORT FOR THE UNDERWRITING THE COST OF OPERATING THE CURATORIAL DEPARTMENT OF THE TOBIN COLLECTION OF THEATRE ARTS AND THE TOBIN WING, AND LEAD UNDERWRITING OF THE MCNAY TRANSFORMS LIVES: THE FUND FOR EXHIBITIONS AND EDUCATION	175,000.
THE SANTA FE OPERA P. O. BOX 2408 SANTA FE NM 87504	NONE	PC	SUPPORT THE SANTA FE OPERA'S APPRENTICE PROGRAM.	10,875.
THE CHARITY BALL ASSOCIATION P. O. BOX 6708 SAN ANTONIO TX 78209	NONE	PC	SUPPORT FOR SAN ANTONIO'S CHILDREN'S CHARITIES AS A GRAND PATRON	10,000.
METROPOLITAN OPERA ASSOCIATION, INC LINCOLN CENTER NEW YORK NY 10023	NONE	PC	SUPPORT FOR MRS. EDGAR TOBIN AWARD	20,000.
OPERA SAN ANTONIO P.O. BOX 12449 SAN ANTONIO TX 78212	NONE	PC	SUPPORT FOR MAY 2019 PRODUCTION OF "FAUST"	150,000.
ARTIST FOUNDATION OF SAN ANTONIO 1248 AUSTIN HIGHWAY, SUITE 106-152 SAN ANTONIO TX 78209	NONE	PC	FUNDING FOR THE AWARD FOR "TOBIN PRIZE FOR ARTISTIC EXCELLENCE"	10,000.

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STATEMENT 14 (CONTINUED) FORM 990-PF, PART XV, LINE 3A RECIPIENT PAID DURING THE YEA	R				
NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT		AMOUNT
PHIL HARDBERGER PARK CONSERVANCY 1021 VOELCKER LANE #4 SAN ANTONIO TX 78248	NONE	PC	SUPPORT FOR THE CONSTRUCTION OF THE "ROBERT L.B. TOBIN LAND BRIDGE" AT THE PHIL HARDBERGER PARK	\$	325,000.
TEXAS TRIBUNE, INC. 919 CONGRESS AVENUE, SIXTH FLOOR AUSTIN TX 78701	NONE	PC	OPERATIONAL SUPPORT AND FOR A NEW INNOVATION FUND TO IMPLEMENT NEW STRATEGIC PLAN		200,000.
SAN ANTONIO PUBLIC LIBRARY FOUNDATION 625 SHOOK DRIVE SAN ANTONIO TX 78212	NONE	PC	SUPPORT FOR THE SIXTH ANNUAL "SAN ANTONIO BOOK FESTIVAL"		25,000.
ELF LOUISE, INC. P.O. BOX 39295 SAN ANTONIO TX 78218	NONE	PC	SUPPORT FOR THE ELF LOUIS CHRISTMAS PROJECT		15,000.
UNITED WAY OF SAN ANTONIO & BEXAR COUNTY 700 S. ALAMO STREET SAN ANTONIO TX 78205	NONE	PC	SUPPORT THE MASTERS LEADERSHIP PROGRAM OF GREATER SAN ANTONIO FOR 2018 - 2019 PROGRAM AND ALEXIS DE TOCQUEVILLE SOCIETY		30,000.
BEXAR COUNTY PERFORMING ARTS CENTER 115 AUDITORIUM CIRCLE SAN ANTONIO TX 78205	NONE	PC	SUPPORT FOR UNDERWRITING CHARGES FOR THE LUNCHEON HONORING ANDREW ROBERTS, AUTHOER OF "CHURCHILL: WALING WITH DESTINY"		28,597.
SAN ANTONIO CHILDREN'S MUSEUM 2800 BROADWAY SAN ANTONIO TX 78209	NONE	PC	SUPPORT FOR THE "TOBIN ART STUDIO" IN THE NEW SAN ANTONIO CHILDREN'S MUSEUM FACILITY.		75,000.

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STATEMENT 14 (CONTINUED) FORM 990-PF, PART XV, LINE 3A RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	 AMOUNT
SAN ANTONIO BOTANICAL CENTER SOCIETY INC 555 FUNSTON PLACE SAN ANTONIO TX 78209	NONE	PC	SUPPORT FOR THE IMPROVEMENTS TO THE SULLIVAN CARRIAGE HOUSE AND THE GARDEN	\$ 66,667.
THE SANTA FE OPERA P.O. BOX 2408 SANTA FE NM 87504	NONE	PC	SUPPORT FOR (A) CAPITAL CAMPAIGN: "SETTIN G THE STAGE: TO ENHANCE THE PATRON AND ARTISTS EXPERIENCE", SPECIFICIALLY FOR THE RENOVATIONS OF THE TOBIN TERRACE, AND (B) UNDERWRITING FOR THE PRODUCTION AND PREMIERE OF SAMUEL BARBER'S "VANESSA" AND NIKOLAI-RIMSKY-K ORSAKOV'S FINAL OPERA, "THE GOLDEN COCKEREL"	350,000.
TEXAS CULTURAL TRUST COUNCIL 823 CONGRESS AVENUE, SUITE 650 AUSTIN TX 78701	NONE	PC	SUPPORT THE 2019 TEXAS MEDAL OF ARTS AWARDS.	100,000.
RIVARD REPORT 126 GONZALES STREET #100 SAN ANTONIO TX 78205	NONE	PC	GRANT PAYMENT TOWARDS PLEDGE OF \$300,000 PAYABLE IN 3 ANNUAL INSTALLMENTS OF \$100,000 BEGINNING ON MAY 18, 2017	100,000.
BEXAR COUNTY PERFORMING ARTS CENTER 115 AUDITORIUM CIRCLE SAN ANTONIO TX 78205	NONE	PC	SUPPORT FOR THE ANNUAL FUNDRAISING EVENT	16,500.

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STATEMENT 14 (CONTINUED) FORM 990-PF, PART XV, LINE 3A RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
BEXAR COUNTY PERFORMING ARTS CENTER 115 AUDITORIUM CIRCLE SAN ANTONIO TX 78205	NONE	PC	TO UNDERWRITE THE TOBIN CENTER'S "GENERATION NEXT EDUCATION INITIATIVE" FOR THE 2018-2019 SEASON	\$ 125,000
BEXAR COUNTY PERFORMING ARTS CENTER 115 AUDITORIUM CIRCLE SAN ANTONIO TX 78205	NONE	PC	SUPPORT THE SAN ANTONIO PHILANTHROPITCH EVENT AT THE TOBIN CENTER ON FEBRUARY 19, 2019	10,116
CHILDREN'S HOSPITAL OF SAN ANTONIO FDN 100 NE LOOP 410, SUITE 706 SAN ANTONIO TX 78216	NONE	PC	SUPPORT FOR THE CHILDREN'S HOSPITAL OF SAN ANTONIO'S AND WAITING AREA WITHIN THE H-E-B EMERGENCY DEPARTMENT	100,000
VILLA FINALE MUSEUM AND GARDENS 401 KING WILLIAM STREET SAN ANTONIO TX 78204	NONE	PC	CHARITABLE CONTRIBUTION	2,400
TEXAS STATE HISTORY MUSEUM FOUNDATION P.O. BOX 12456 AUSTIN TX 78711	NONE	PC	SUPPORT FOR THE 15TH ANNUAL TEXAS INDEPENDENCE DAY DINNER.	25,000
THE BATTLE OF FLOWERS ASSOCIATION P.O. BOX 6432 SAN ANTONIO TX 78209	NONE	PC	SUPPORT THE BATTLE OF FLOWERS ASSOCIATION'S 81ST ANNUAL BAND FESTIVAL AND COVER ART CONTEST.	15,000
THE ECUMENICAL CENTER 8310 EWING HALSELL DRIVE SAN ANTONIO TX 78229	NONE	PC	SUPPORT THE ECUMENICAL CENTER'S PROJECT TO CONSTRUCT A THERAPEUTIC ARTS ADDITION.	100,000

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STATEMENT 14 (CONTINUED) FORM 990-PF, PART XV, LINE 3A RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
GIRL SCOUTS OF SOUTHWEST TEXAS 811 N COKER LOOP SAN ANTONIO TX 78216	NONE	PC	SUPPORT THE FUND INITIATIVE FOR THE GIRL SCOUTS OF SOUTHWEST TEXAS TO PROVIDE NEARLY 15,000 GIRLS THE OPPORTUNITY TO LEARN ABOUT THE PERFORMATION AND VISUAL ARTS IN THE SAN ANTONIO AREA AND EARN THE "TOBIN ENDOWMENT ART" PATCH, WHICH IS OUTLINED IN THE ATTACHED MEMORANDUM OF UNDERSTANDING FOR THE PERIOD BEGINNING OCTOBER, 2018 AND ENDING SEPTEMBER, 2019.	\$ 35,000.
TEXAS LYCEUM ASSOCIATION, INC. 203 S. ST. MARY'S STREET, SUITE 200 SAN ANTONIO TX 78205	NONE	PC	SUPPORT TEXAS LYCEUM'S "CODE BLUE! THE STATE OF TEXAS HEALTHCARE" CONFERENCE.	7,000.
SAN ANTONIO THREADS 10446 SENTINEL STREET SAN ANTONIO TX 78217	NONE	PC	SUPPORT FOR OPERATIONS	5,000.
SAN ANTONIO ECONOMIC DEVELOPMENT FOUNDA 11 E. PECAN STREET, SUITE 2635 SAN ANTONIO TX 78205	NONE	PC	SUPPORT THE GREATER SAN ANTONIO ECONOMIC DEVELOPMENT STRATEGIC PLANNING.	20,000.
RIVARD REPORT 126 GONZALES STREET #100 SAN ANTONIO TX 78205	NONE	PC	SUPPORT THE 2ND ANNUAL SAN ANTONIO CITYFEST.	15,000.
			TOTAL	\$ 2,217,155.

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STATEMENT 15 FORM 990-PF, PART XV, LINE 3B RECIPIENT APPROVED FOR FUTURE PAYMENT

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	_	AMOUNT
GIRL SCOUTS OF SOUTHWEST TEXAS 811 N COKER LOOP SAN ANTONIO TX 78216	NONE	PC	SUPPORT THE FUND INITIATIVE FOR THE GIRL SCOUTS OF SOUTHWEST TEXAS TO PROVIDE NEARLY 15,000 GIRLS THE OPPORTUNITY TO LEARN ABOUT THE PERFORMATION AND VISUAL ARTS IN THE SAN ANTONIO AREA AND EARN THE "TOBIN ENDOWMENT ART" PATCH	\$	35,000.
ALAMO TRUST 321 ALAMO PLAZA, SUITE 200 SAN ANTONIO TX 78205	NONE	PC	SUPPORT FOR THE PREMIERE PRODUCTION OF "REMEMBER", A MUSICAL TELLING OF THE BATTLE OF 1836.		60,000.
CHRISTUS SANTA ROSA FRIENDS FOUNDATION 100 NORTHEAST LOOP 410, SUITE 706 SAN ANTONIO TX 78216	NONE		SUPPORT FOR CHRISTUS SANTA ROSA FRIENDS FOUNDATION TO COMPLETE THE CHRISTUS SANTA ROSA HOSPITAL - MEDICAL CENTER'S COMPREHENSIVE ONCOLOGY UNIT'S CAPITAL CAMPAIGN		208,532.
			TOTAL	\$	303,532.

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THE TOBIN ENDOWMENT

74-6478848

FORM 990-PF PART V	III, LINE 1, LIST OF ALI	L OFFICERS, DIRECOTR	S, TRUSTE	ES, AND FOUND	ATION MANAGERS AND	THEIR COMPENSATION	STATEMENT 16
(a) NAME AND ADDRESS	(b) TITLE	AVERAGE HOURS PER WEEK	(c) COM	PENSATION	(d) CONTRIBUTIONS TO BENEFIT PLANS AND DEFERRED COMPENSATION	(e) EXPENSE ACCOUNT, OTHER ALLOWANCE	DESCRIPTION
J BRUCE BUGG, JR P O BOX 90869 SAN ANTONIO, TEXAS 78209	CHAIRMAN AND TRUSTEE	40 HRS/WEEK	\$	494,117 (1)	NONE	NONE	TRUSTEE FEES
TOTAL TO FORM 990-PF, PAR	T VIII, LINE I		\$	494,117	NONE	NONE	

FOOTNOTES

⁽¹⁾ ALL TRUSTEE COMPENSATION DETERMINED AND PAID IN ACCORDANCE WITH THE TOBIN ENDOWMENT TRUST AGREEMENT DATED MAY 18, 1999, AND THE INTERNAL REVENUE SERVICE PRIVATE LETTER RULING #200135047, ISSUED TO THE TOBIN ENDOWMENT ON JUNE 7, 2001 COPY OF WHICH IS ATTACHED HERETO AS EXHIBIT "A"

FORM 990-PF	PART VIII, LINE 2	STATEMENT 17					
(a) NAME AND ADDRESS	(b) TITLE	AVERAGE HOURS (b) TITLE PER WEEK		(c) COMPENSATION		TRIBUTIONS IEFIT PLANS DEFERRED PENSATION	(e) EXPENSE ACCOUNT, OTHER ALLOWANCE
DIANA VELA 9819 CAROWINDS DRIVE SAN ANTONIO, TX 78251	EXECUTIVE ASSISTANT	40 HRS/WEEK	\$	102,430	\$	3,000	NONE
TOTAL TO FORM 990-PF, PAR	T VIII, LINE 2		\$	102,430	\$	3,000	NONE
(a) NAME AND ADDRESS	(b) TITLE	AVERAGE HOURS PER WEEK	(c) COM	MPENSATION	TO BEN	TRIBUTIONS IEFIT PLANS DEFERRED PENSATION	(e) EXPENSE ACCOUNT, OTHER ALLOWANCE
MIKE ALVARADO 302 IRA LEE ROAD SAN ANTONIO, TX 78218	MAINTENANCE MANAGER	40 HRS/WEEK	\$	57,732	\$	1,688	NONE
TOTAL TO FORM 990-PF, PAR	T VIII, LINE 2		\$	57,732	\$	1,688	NONE

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FORM 990-PF	SUMMARY OF QUALIFYING DISTRIBUTIO	NS BY FUNC	TION	STATEMENT 18
Description			Amount	Tax Return Reference
Program Expen	ses			
	Grants Paid:			
	Direct grants paid to 30 nonprofit organizations in accordance with The Tobin Endowment's Trust Agreement	\$	2,217,155	Part I, Line 25 (d)
	Direct Charitable Activities and Operating Programs:			
	Administration and operation of the Tobin Estate conference facility for free-of-charge use by nonprofit organizations that hold meetings and functions designed to advance mamagement, operations efficiencies, and fundraising activities of nonprofit organizations	\$	69,688	Part I, Lines 20(d) & 23(d)
	Grants Administraction and Supporting Services:			
	Administrative and overhead expenditures related to the foundation's core activity of grant making to nonprofit organizations	\$	570,840	Part I, Lines 13(d), 14(d), 15(d), 16(d), 18(d), 20(d), 21(d) and 23(d)
	Subtotal - Expenses and Contributions	\$	2,857,683	Part I, Line 26(d) and Part XII, Line 1(a)
	Program Related Investments:			
	None	_\$	·	Part IX-B, Line 1 and Part XII, Line 1(b)
	Total Qualifying Distributions	<u> </u>	2,857,683	Part XII, Line 4

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The Part of the Committed Earth (1) The Total Endowment, Sale Member (1) The Total Endowment, Sale Member (1) The Total Endowment, Sale Member (1) The Total Endowment, Sale Member (1) The Total Endowment (1) The Total Endowment, Sale Member (1) The Total Endowment, Sale Member (1) The Total Endowment (1) The	FORM 990-PF		PAI	PART VII-A, LINE II - STATEMEN	11 - STATEMENTS REGARDING ACTIVITIES - CONTROLLED ENTITIES	LED ENTITIES			STATEMENT 19
Part Part	Contrangement Services, LL	rolled Entity (1) .C ember)	EIN 20-1859641	CA Oakwell Holdings, LLC (The Tobin Endowment, Sole	ontrolled Entity (2) : Member)	EIN 20-1902917	Oakwell Farms Corporation (Oakwell Holdings, LLC, St	Controlled Entity (3) LLC ole Member)	EIN 74-2272699
Emity Address P O Box 90869, San Antonio, TX 78209 Emity Cambridge P O Box 90869, San Antonio, TX 78209 Emity Cambridge P O Box 90869, San Antonio, TX 78209 Emity Cambridge P O Box 90869, San Antonio, TX 78209 Emity Cambridge P O Box 90869, San Antonio, TX 78209 Emity Cambridge P O Box 90869, San Antonio, TX 78209 Emity Cambridge P O Box 90869, San Antonio, TX 78209 Emity Cambridge P O Box 90869, San Antonio, TX 78209 Emity Cambridge P O Box 90869, San Antonio, TX 78209 Emity Cambridge P O Box 90869, San Antonio, TX 78209 Emity Cambridge P O Box 90869, San Antonio, TX 78209 Emity Cambridge P O Box 90869, San Antonio, TX 78209 Emity Cambridge P O Box 90869, San Antonio, TX 78209 Emity Cambridge P O Box 90869, San Antonio, TX 78209 Emity Cambridge P O Box 90869, San Antonio, TX 78209 Emity Cambridge P O Box 90869, San Antonio, TX 78209 Emity Cambridge P O Box 90869, San Antonio, TX 78209 Emity Cambridge P O Box 90869, San Antonio, TX 7820	ngle Member LLC - dısn	egarded entity, all activities included in and reported by The Tobin Endowment		Note Single Member LLC • 0	isregarded entity, all activities included in and reported by The Tobin Endowment		Note Single Member LLC -	disregarded entity, all activities included in and reported by The Tobin Endowmeni	
District District	Address PO Box 90869,	, San Antonio TX 78209		Entity Address PO Box 908	569, San Antonio, TX 78209		Entity Address PO Box 90	0869, San Antonio, TX 78209	
11 000 00 11/14/2019 Mumber capital countrbution \$ 5,000 00 11/14/2019 Shareholder paid in capital \$ 1,000 00 2/12/2019 Mumber capital countrbution 6,000 00 2/12/2019 Shareholder paid in capital \$ 1,000 00 2/12/2019 Mumber capital countrbution 6,000 00 2/12/2019 Shareholder paid in capital \$ 1,500 00 2/12/2019 Mumber capital countrbution 6,000 00 2/12/2019 Shareholder paid in capital \$ 1,500 00 2/12/2019 Mumber capital countrbution 5,000 00 3/13/2019 Shareholder paid in capital \$ 1,500 00 3/13/2019 Mumber capital countrbution 5,000 00 3/13/2019 Shareholder paid in capital \$ 1,500 00 3/13/2019 Mumber capital countrbution 5,000 00 3/13/2019 Shareholder paid in capital \$ 1,500 00 3/13/2019 Mumber capital countrbution 5,000 00 3/13/2019 Shareholder paid in capital \$ 1,500 00 3/13/2019 Mumber capital countrbution 5,000 00 3/13/2019 Shareholder paid in capital \$ 1,500 00 3/13/2019 Mumber capital countrbution 5,000 00 3/13/2019 Shareholder paid in capital \$ 1,500 00 3/13/2019 Mumber capital countrbution 5,000 00 3/13/2019 Shareholder paid in capital \$ 1,500 00 3/13/2019 Shareholder paid in capital \$ 1,500 00 3/13/2019 Shareholder paid in capital \$ 1,500 00 3/13/2019 Shareholder paid in capital \$ 1,500 00 3/13/2019 Shareholder paid in capital \$ 1,500 00 3/13/2019 Shareholder paid in capital \$ 1,500 00 3/13/2019 Shareholder paid in capital \$ 1,500 00 3/13/2019 Shareholder paid in capital \$ 1,500 00 3/13/2019 Shareholder paid in capital \$ 1,500 00 3/13/2019 Shareholder paid in capital \$ 1,500 00 3/13/2019 Shareholder paid in capital \$ 1,500 00 3/13/2019 Shareholder paid in capital \$ 1,500 00 3/13/2019 Shareholder paid in capital \$ 1,500 00 3/13/2019 Shareholder paid in capital \$ 1,500 00 3/13/2019 Shareholder paid in capital \$ 1,500 00 3/13/2019 Shareholder paid in capital \$ 1,500 00 3/13/2019 Sha		Description of Transfers to Entity	Amount	Date	Description of Transfers to Entity	Amount	Date	Description of Transfers tol(from) Entity	Аточп
15,500 00 1,109/2019 Member capital contribution 16,500 00 1,109/2019 Shareholder paid in capital 1,1000 00 1,100/2019 Member capital contribution 1,000 00 1,100/2019 Shareholder paid in capital 1,1000 00 1,100/2019 Member capital contribution 1,000 00 1,100/2019 Shareholder paid in capital 1,1000 00 1,100/2019 Member capital contribution 1,000 00 1,100/2019 Shareholder paid in capital 1,1000 00 1,100/2019 Member capital contribution 1,000 00 1,100/2019 Member capital contribut	1/4/2019			1/14/2019		5,000 00	1/14/2019	Shareholder paid in capital	
7,000 00 21/2019 Mamber capital contribution 10,300 00 276/2019 Shareholder paid in capital	1/30/2019	Member capital contribution	16,500 00	1/30/2019	Member capital contribution	00 000'9	1/30/2019	Shareholder paid in capital	00 000'9
15,000 00 31,132019 Mumber capital contribution 5,000 00 31,132019 Shareholder paid in capital 15,000 00 31,132019 Shareholder paid in capital 15,000 00 41,52019 Shareholder paid in capital 15,000 00 5,300 00 5,300 00 5,300 00 4,122019 Shareholder paid in capital 10,000 00 5,300 00 5,	2/12/2019	Member capital contribution	7,000 00	2/12/2019	Member capital contribution	10,500 00	2/12/2019	Shareholder paid in capital Shareholder paid in capital	2,800 00
12,500 00 3726/2019 Member capital countrbution 5,000 00 47,72019 Shareholder paid in capital 10,000 00 47,152019 Member capital countrbution 5,000 00 47,72019 Shareholder paid in capital 10,000 00 47,92019 Member capital countrbution 5,000 00 47,22019 Shareholder paid in capital 10,000 00 57,02019 Member capital countrbution 5,000 00 57,00219 Shareholder paid in capital 1,000 00 57,02019 Member capital countrbution 5,000 00 57,00219 Shareholder paid in capital 1,000 00 67,172019 Member capital countrbution 5,000 00 67,172019 Shareholder paid in capital 1,000 00 87,172019 Member capital countrbution 6,500 00 67,172019 Shareholder paid in capital 1,000 00 87,172019 Member capital countrbution 6,500 00 87,172019 Shareholder paid in capital 1,000 00 97,172019 Member capital countrbution 4,000 00 87,172019 Shareholder paid in capital 1,000 00 11,172019 Member capital countrbution	3/13/2019	Member capital contribution	19.500 00	3/13/2019	Member capital contribution	5,000 00	3/13/2019	Shareholder paid in capital	2,000 00
15,000 00 47,1972019 Member capital contribution 5,000 00 47,1972019 Shareholder paid in capital	3/26/2019	Member capital contribution	12,500 00	3/26/2019	Member capital contribution	5,000 00	3/26/2019	Shareholder paid in capital	5,500 00
15,000 0 47292019 Member capital contribution 5,000 00 5,142019 Shareholder paid in capital	4/15/2019	Member capital contribution	10,000 00	4/15/2019	Member capital contribution	5,500 00	4/15/2019	Shareholder paid in capital	2,000 00
10,000 00 5/14/2019 Member capital contribution 5,000 00 5/14/2019 Shareholder paid in capital	4/29/2019	Member capital contribution	15,000 00	4/29/2019	Member capital contribution	2,000 00	4/29/2019	Shareholder paid in capital	5,000 00
1,500 00 67,92019 Member capital contribution 5,000 00 67,2019 Shareholder paid in capital 5,000 00 67,2019 Shareholder paid in capital 7,292019 Shareholder paid in capital 7,29200 8,152019 Shareholder paid in capital 7,29200 8,152019 Shareholder paid in capital 7,29200 8,172019 Shareholder paid in capital 7,29200 8,172019 Shareholder paid in capital 7,29200 7,172019 Shareholder paid in capital 7,200 00 7,200 00 7,200 00 7,200 00 7,200 00 7,200 00 7,200 00 7,200 00 7,200 00 7,200 00 7,200 00 7,200 00 7,200 00 7,200 00	5/14/2019	Member capital contribution	10,000 00	5/14/2019	Member capital contribution	5,000 00	5/14/2019	Shareholder paid in capital	5,000 00
15,500 00 67207019 Member capital contribution 5,000 00 6724/2019 Shareholder gaid in capital 7729/2019 Member capital contribution 6,500 00 7729/2019 Shareholder gaid in capital 7729/2019 Member capital contribution 6,500 00 7729/2019 Shareholder gaid in capital 8730/2019 Member capital contribution 6,000 00 9711/2019 Shareholder gaid in capital 8730/2019 Member capital contribution 6,000 00 9711/2019 Shareholder gaid in capital 7,500 00 9711/2019 Member capital contribution 6,000 00 9716/2019 Shareholder gaid in capital 17,500 00 17,000 00	9102/05/5	Member capital contribution	5,000,00	6102/05/5 6102/1/9	Member capital contribution	5,000 00	919781/9	Shareholder paid in capital	00 000 \$
11,500 00 7729/2019 Member capital contribution 6,500 00 7729/2019 Shareholder paid in capital 8/18/2019 Member capital contribution 6,500 00 8/18/2019 Shareholder paid in capital 8/18/2019 Shareholder paid in capital 8/18/2019 Shareholder paid in capital 8/18/2019 Shareholder paid in capital 8/18/2019 Shareholder paid in capital 12,500 00 9/18/2019 Shareholder paid in capital 12,500 00 9/18/2019 Shareholder paid in capital 12,500 00 11/6/2019 Member capital contribution 4,000 00 9/18/2019 Shareholder paid in capital 11/6/2019 Member capital contribution 10,000 00 11/6/2019 Shareholder paid in capital 11/6/2019 Shareho	6/13/2019	Member capital contribution	15,500 00	6/20/2019	Member capital contribution	5,000 00	6/24/2019	Shareholder paid in capital	2,000 00
7,000 00 8/15/2019 Member capital contribution 6,500 00 8/15/2019 Shareholder paid in capital 22,500 00 8/20/2019 Member capital contribution 6,000 00 9/11/2019 Shareholder paid in capital 9,000 00 9/11/2019 Shareholder paid in capital 971/2019 Shareholder paid in capital 12,500 00 9/26/2019 Member capital contribution 4,000 00 976/2019 Shareholder paid in capital 12,500 00 10/10/2019 Member capital contribution 6,000 00 10/10/2019 Shareholder paid in capital 13,000 00 11/6/2019 Member capital contribution 3,000 00 11/6/2019 Shareholder paid in capital 12,500 00 12/16/2019 Member capital contribution 3,500 00 11/6/2019 Shareholder paid in capital 12,500 00 12/16/2019 Member capital contribution 10,000 00 12/16/2019 Shareholder paid in capital 12,500 00 12/16/2019 Member capital contribution 10,000 00 12/16/2019 Shareholder paid in capital 10,000 00 12/16/2019 Member capital contribution	6/24/2019	Member capital contribution	11,500 00	1/29/2019	Member capital contribution	6,500 00	1/29/2019	Shareholder paid in capital	00 005 9
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9,500 00 9/11/2019 Member capital contribution 6,000 00 9/26/2019 Shareholder paid in capital	7/29/2019	Member capital contribution	22,500 00	8/30/2019	Member capital contribution	4,000 00	8/30/2019	Shareholder pard in capital	4,000 00
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10/10/2019 Shareholder paid in capital 10/10/2019 Shareholder paid in capital 10/10/2019 Shareholder paid in capital 1/10/2019 1/10/2019 Shareholder paid in capital 1/10/2019 1	8/30/2019	Member capital contribution	12,500 00	9/26/2019	Member capital contribution	4,000 00	9/26/2019	Shareholder paid in capital	4,000 00
1,000 00 10,30/2019 Namber capital contribution 5,000 00 10,40/2019 Shareholder paid in capital in capital contribution 1,000 00	6102/11/6	Member capital contribution	23 000 00	10/10/2019	Member capital contribution	4,000 00	10/10/2019	Shareholder paid in capital	4,000 00
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13,000 00 11/25/2019 Member capital contribution 10,000 00 11/25/2019 Shareholder paid in capital 1 11/25/2019 Shareholder paid in capital 1 12/11/2019 Shareholder paid in capital 1 1 1 1 1 1 1 1 1	10/10/2019	Member capital contribution	8,000 00	11/6/2019	Member capital contribution	9000009	11/6/2019	Shareholder paid in capital	9,000 00
12/11/2019 Member capital contribution 3,500 00 12/11/2019 Shareholder paid in capital 12/11/2019 Shareholder paid in capital 12/11/2019 Shareholder paid in capital 12/16/2019 12/16/2019 Shareholder paid in capital 12/16/2019 12/16	10/30/2019	Member capital contribution	13,000 00	11/25/2019	Member capital contribution	10,000 00	11/25/2019	Shareholder paid in capital	00 000'01
12,500 00 12/16/2019 Member capital contribution 10,000 00 12/16/2019 Shareholder paid in capital 15,000 00 12/23/2019 Shareholder paid in capital 12,000 00 12/23/2019 Shareholder paid in capital 12,000 00	11/6/2019	Member capital contribution	9,500 00	12/11/2019	Member capital contribution	3,500 00	12/11/2019	Shareholder paid in capital	3,500 00
13.723.72019	11/25/2019	Member capital contribution	12,500 00	12/16/2019	Member capital contribution	10,000 00	12/16/2019	Shareholder paid in capital	00 000 00
20,000 00 10,000 00 Total transfers to Oakwell Holdings, LLC, all transfers Total net transfers to Oakwell Farms Corporation, all transfers made by Oakwell Holdings, LLC, the sole shareholder \$ 14,000 made by The Tobin Endowment, the sole member \$ 144,000 made by Oakwell Holdings, LLC, the sole shareholder \$ 1,000 made by Oakwell Ho	12/11/2019	Member capital contribution	15,000 00	12/23/2019	Member capital contribution	10,000 00	12232019	Shareholder paid in capital	2,000 00
Total transfers to Oakwell Holdings, LLC, all transfers Total net transfers to Oakwell Farms Corporation, all transfers made by The Tobin Endowment, the sole member \$ 144,000 made by Oakwell Holdings, LLC, the sole shareholder \$	12/16/2019	Member capital contribution Member capital contribution	20,000 00 10,000 00						
331,000 made by The Tobin Endowment, the sole member \$ 144,000 made by Oakwell Holdings, LLC, the sole shareholder \$	Total transfers to	Tobin Management Services LLC, all		Total transfe	is to Oakwell Holdings, LLC, all transfers		Total net transfer	to Oakwell Farms Corporation, all transfers	
	transfers made by Th	e Tobin Endowment, the sole member \$	331,000	made by	The Tobin Endowment, the sole member \$	144,000	made by (bakwell Holdings, LLC, the sole shareholder	

(A) Tobin Management Services, LLC, Oakwell Holdings, LLC and Oakwell Farms Corporation are not considered "Business Enterprises" within the meaning of IRC §4943(a)(1) because each does neither (a) activity conduct trade or business, or (b) conduct activity which is regularly carried on for the production of income from the sale of goods or the performance of services which would constitute unrealisted trade or business under IRC §513

(B) No compensation or benefit of any kind is paid by Tobin Management Services, LLC, Oakwell Holdings, LLC or Oakwell Farms Corporation to any Foundation Manager of The Tobin Endowment