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Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation
CB AND ANITA BRANCH TRUST
JAMES L DROUGHT TRUSTEE

A Employer identification number
74-6431994

Number and street (or P.O. box number if mail is not delivered to street address)
2632 BROADWAY SUITE 401-S

Room/suite

B Telephone number (see instructions)
(830) 249-6102

City or town, state or province, country, and ZIP or foreign postal code
SAN ANTONIO, TX 78215

C If exemption application is pending, check here

G Check all that apply:

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☒ Address change

☐ Name change

D 1. Foreign organizations, check here.....

D 2. Foreign organizations meeting the 85% test, check here and attach computation ...

H Check type of organization:
☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust
☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ 36,693,967

J Accounting method:
☒ Cash
☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I

Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue

1 Contributions, gifts, grants, etc., received (attach schedule)

2 Check ☐ if the foundation is not required to attach Sch. B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less: Cost of goods sold

c Gross profit or (loss) (attach schedule)

11 Other income (attach schedule)

12 Total. Add lines 1 through 11

Operating and Administrative Expenses

13 Compensation of officers, directors, trustees, etc.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule)

b Accounting fees (attach schedule)

c Other professional fees (attach schedule)

17 Interest

18 Taxes (attach schedule) (see instructions)

19 Depreciation (attach schedule) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

24 Total operating and administrative expenses. Add lines 13 through 23

25 Contributions, gifts, grants paid

26 Total expenses and disbursements. Add lines 24 and 25

27 Subtract line 26 from line 12:
a Excess of revenue over expenses and disbursements
b Net investment income (if negative, enter -0-)
c Adjusted net income (if negative, enter -0-)

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 11289X

Form 990-PF (2019)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	618,466	936,659	936,659
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	6,954,461	9,163,493	9,691,660
	c Investments—corporate bonds (attach schedule)	600,000	943,399	1,001,958
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	6,252,717	15,053,327	25,043,713
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	9,839	19,975	19,977	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	14,435,483	26,116,853	36,693,967	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	9,446,792	9,446,792	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28 Retained earnings, accumulated income, endowment, or other funds	4,988,691	16,670,061	
	29 Total net assets or fund balances (see instructions)	14,435,483	26,116,853	
30 Total liabilities and net assets/fund balances (see instructions) .	14,435,483	26,116,853		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	14,435,483
2 Enter amount from Part I, line 27a	2	11,681,370
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	26,116,853
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	26,116,853

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	25,454
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	750,000	19,438,990	0.038582
2017	744,457	15,870,814	0.046907
2016	720,148	14,525,273	0.049579
2015	693,726	14,536,539	0.047723
2014	100,000	14,131,603	0.007076

2 Total of line 1, column (d)	2	0.189867
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.037973
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	28,714,512
5 Multiply line 4 by line 3	5	1,090,376
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	8,454
7 Add lines 5 and 6	7	1,098,830
8 Enter qualifying distributions from Part XII, line 4	8	990,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	16,908
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	16,908
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	16,908
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	9,565
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	25,000
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	34,565
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	8	106
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	17,551
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax ▶ 17,551 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ TX _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	Yes	
14	The books are in care of ► <u>JAMES L DROUGHT</u> Telephone no. ► <u>(210) 225-4031</u>			

Located at ► 2632 BROADWAY SUITE 401-S SAN ANTONIO TXZIP+4 ► 78215

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here	<input type="checkbox"/>		
	and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	
	Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			
	<i>If "Yes" to 6b, file Form 8870.</i>			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		7b	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JAMES L DROUGHT 2632 BROADWAY SUITE 401-S SAN ANTONIO, TX 78215	TRUSTEE 1.00	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	28,341,200
b	Average of monthly cash balances.	1b	810,589
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	29,151,789
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	29,151,789
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	437,277
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	28,714,512
6	Minimum investment return. Enter 5% of line 5.	6	1,435,726

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,435,726
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	16,908
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	16,908
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,418,818
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,418,818
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,418,818

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	990,000
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	990,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	990,000

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				1,418,818
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			954,870	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.				
b From 2015.				
c From 2016.				
d From 2017.				
e From 2018.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ <u>990,000</u>				
a Applied to 2018, but not more than line 2a			954,870	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				35,130
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				1,383,688
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9:				
a Excess from 2015.				
b Excess from 2016.				
c Excess from 2017.				
d Excess from 2018.				
e Excess from 2019.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	990,000
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	902,770	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	9	
8 Gain or (loss) from sales of assets other than inventory			18	25,454	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e). . .		0		928,233	0
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)			13		928,233

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of:				
(1) Cash.		1a(1)		No
(2) Other assets.		1a(2)		No
b Other transactions:				
(1) Sales of assets to a noncharitable exempt organization.		1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)		No
(3) Rental of facilities, equipment, or other assets.		1b(3)		No
(4) Reimbursement arrangements.		1b(4)		No
(5) Loans or loan guarantees.		1b(5)		No
(6) Performance of services or membership or fundraising solicitations.		1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.				

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2020-11-16	*****
	_____ Signature of officer or trustee	_____ Date	_____ Title

May the IRS discuss this return with the preparer shown below
 (see instr.) ☒ **Yes** ☐ **No**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN P01336078
	ERIC TEACHOUT CPA				
	Firm's name ▶ CALVETTI FERGUSON				Firm's EIN ▶ 13-4255527
	Firm's address ▶ 250 W NOTTINGHAM STE 100 SAN ANTONIO, TX 78209				Phone no. (210) 536-3200

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
GENERAL MOTORS	P	2019-02-19	2019-12-26
BANK OF AMERICA	P	2016-05-14	2019-11-06
ALLSTATE CORP	P	2014-02-24	2019-10-15
CAPITAL ONE	P	2014-10-28	2019-12-02
BANK OF AMERICA	P	2014-09-02	2019-09-09
CAPITAL ONE	P	2014-06-09	2019-12-02
CITIGROUP INC	P	2014-02-06	2019-02-12
DIGITAL REALTY TRUST	P	2014-03-19	2019-04-01
GREAT WESTIN BANCORP	P	2017-07-06	2019-12-26
KIMCO REALTY CORP	P	2012-07-16	2019-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
36,361		39,953	-3,592
200,000		192,750	7,250
100,000		100,960	-960
100,000		100,000	0
100,000		105,400	-5,400
100,000		100,000	0
100,000		103,440	-3,440
100,000		103,920	-3,920
33,175		39,953	-6,778
100,000		100,000	0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-3,592
			7,250
			-960
			0
			-5,400
			0
			-3,440
			-3,920
			-6,778
			0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
JP MORGAN	P	2014-01-23	2019-03-01
JAGGED PEAK ENERGY	P	2018-01-22	2019-12-26
LAREDO PETROLEUM	P	2011-12-15	2019-12-26
PUBLIC STORAGE	P	2012-06-06	2019-10-15
PS BUSINESS PARK	P	2012-09-05	2019-12-30
PUBLIC STORAGE	P	2014-03-10	2019-03-28
PUBLIC STORAGE	P	2014-05-28	2019-06-27
VERIZON	P	2014-01-30	2019-03-11
APOLLO INVESTMENTS	P	2013-06-10	2019-08-12
CONSOL MINING	P	2010-03-25	2019-12-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
200,000		205,358	-5,358
21,357		37,786	-16,429
1,645		10,200	-8,555
100,000		100,000	0
100,000		93,600	6,400
100,000		101,240	-1,240
100,000		100,000	0
100,000		100,000	0
100,000		100,000	0
4,556		18,018	-13,462

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-5,358
			-16,429
			-8,555
			0
			6,400
			-1,240
			0
			0
			0
			-13,462

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
DOW INC	P	1997-10-04	2019-04-05
DUPONT DE NEMOURS INC	P	1997-10-04	2019-06-06
EDGEWELL PERS CARE	P	2009-05-14	2019-12-26
LIBBEY INC	P	2010-08-12	2019-12-26
PITNEY BOWES INC	P	2013-02-26	2019-12-26
TENNECO INC DEL	P	2009-11-18	2019-12-26
UNITED NAT FOODS	P	2010-09-30	2019-12-26
VITAMIN SHOPPE	P	2010-05-19	2019-12-17
VITAMIN SHOPPE	P	2010-12-01	2019-12-17
NAVIOS MARITIME PARTNERS	P	2014-02-11	2019-12-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
19		10	9
24		21	3
15,206		18,204	-2,998
1,606		11,275	-9,669
73,011		100,000	-26,989
10,480		13,200	-2,720
2,489		9,900	-7,411
650		2,350	-1,700
1,300		5,800	-4,500
825		10,428	-9,603

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			9
			3
			-2,998
			-9,669
			-26,989
			-2,720
			-7,411
			-1,700
			-4,500
			-9,603

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
SEADRILL PARTNERS	P	2014-03-12	2019-12-26
K1: THE CARLYLE GROUP LP	P		2019-12-31
K1: THE CARLYLE GROUP LP	P		2019-12-31
CORTEVA INC REG SHS	P	2019-06-06	2019-06-06
ENTERPRISE PRDTS PRTN LP	P		2019-11-11
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
30		13,148	-13,118
29			29
1,560			1,560
9		18	-9
130,593		132,282	-1,689
159,743			159,743

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-13,118
			29
			1,560
			-9
			-1,689
			159,743

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ANIMAL DEFENSE LEAGUE OF TEXAS 11300 NACOGDOCHES SAN ANTONIO, TX 78217	NONE	PUBLIC	ABUSED AND ABANDONED ANIMALS	10,000
ARCHDIOCESE OF SAN ANTONIO 2718 W WOODLAWN SAN ANTONIO, TX 78228	NONE	PUBLIC	CAPITAL CAMPAIGN	100,000
BOYSVILLE8555 E LOOP 1604 N CONVERSE, TX 78109	NONE	PUBLIC	PROVIDE BETTER CARE OF DISPLACED CHILDREN	10,000
Total ▶ 3a				990,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CASA DE PADRE 8520 CROSS MOUNTAIN TRAIL 100 SAN ANTONIO, TX 78255	NONE	PUBLIC	CARE FOR ELDERLY PRIESTS	10,000
CASE WESTERN RESERVE UNIVERSITY 10900 EUCLID AVE CLEVELAND, OH 44106	NONE	PUBLIC	PUBLIC ASISTANCE	10,000
CIBOLO NATURE CENTERP O BOX 9 BOERNE, TX 78006	NONE	PUBLIC	GENERAL FUND	20,000
Total ▶ 3a				990,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DOCTORS WITHOUT BORDERS 333 7TH AVE NEW YORK, NY 10001	NONE	PUBLIC	MEDICAL ASST TO DISADVANTAGED	5,000
EBTM EDUCATION FOUNDATION (EDUCATION BURMA THAILAND MYANMAR PO BOX 813 NICASIO, CA 949460813	NONE	PUBLIC	FUNDING MYANMAR MIGRANT EDUCATION PROGRAMS IN THAILAND.	10,000
HILL COUNTY DAILY BREAD MINISTRIES 234 W BANDERA RD 133 BOERNE, TX 78006	NONE	PUBLIC	FOOD FOR THE POOR	20,000
Total ▶ 3a				990,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HOLY CROSS HIGH SCHOOL 426 N SAN FELIPE ST SAN ANTONIO, TX 78228	NONE	PUBLIC	HELP FULFILL EDUCATIONAL GOALS SET BY US BISHOPS	50,000
KENDALL COUNTY WOMEN'S SHELTER P O BOX 1087 BOERNE, TX 78006	NONE	PUBLIC	CAPITAL CAMPAIGN WOMENS SHELTER	20,000
OUR LADY OF THE LAKE UNIVERSITY 411 SW 24TH ST SAN ANTONIO, TX 78207	NONE	PUBLIC	HELP PREPARE STUDENTS TO BE BETTER PEOPLE AND TO SUCCEED	300,000
Total ▶ 3a				990,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SCHOOL SISTERS OF ST FRANCIS 1501 S LAYTON BLVD MILWAUKEE, WI 53215	NONE	PUBLIC	MISSIONARY WORK	10,000
SISTERS OF THE INCARNATE WORD & BLESSED SACRAMENT 1101 NE WATER ST VICTORIA, TX 77901	NONE	PUBLIC	MISSIONARY WORK	25,000
SOCIETY OF ST VINCENT DE PAUL 828 W COMMERCE SAN ANTONIO, TX 78207	NONE	PUBLIC	HELP FOR S.A. POOR	10,000
Total ▶ 3a				990,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ST ELIZABETH ANN SETON CHURCH 8500 CROSS MOUNTAIN TRAIL SAN ANTONIO, TX 78255	NONE	CHURCH	PRACTICE STEWARDSHIP FOR COMING PRIEST	5,000
ST MARY'S UNIVERSITY ONE CAMINO SANTA MARIA SAN ANTONIO, TX 78228	NONE	PUBLIC	PUBLIC ASSISTANCE	160,000
ST PETER THE APOSTLE 202 WEST KRONKOSKY ST BOERNE, TX 78006	NONE	PUBLIC	CAPITAL CAMPAIGN	5,000
Total ▶ 3a				990,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF TEXAS MD ANDERSON 1515 HOLCOMBE BLVD HOUSTON, TX 77030	NONE	PUBLIC	MISSION TO ELIMINATE CANCER IN TEXAS	50,000
SCHWAB CHARITABLE 1958 SUMMIT PARK DRIVE SUITE 200 ORLANDO, FL 32810	NONE	PUBLIC	BISHOP CHARLES GRAHMANN MEMORIAL CHARITY	10,000
HOLY NAME CATHOLIC SCHOOL 3814 NASH BLVD SAN ANTONIO, TX 78223	NONE	PUBLIC	GENERAL PURPOSE	10,000
Total ▶ 3a				990,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
A DOGGIE FOR YOUPO BOX 63078 PIPE CREEK, TX 78063	NONE	PUBLIC	GENERAL EXPENSES	5,000
BOERNE ANIMAL CARE SERVICES 330 ESSER ROAD BOERNE, TX 78006	NONE	PUBLIC	GENERAL EXPENSES	25,000
HEART OF TEXAS SPCAPO BOX 691403 SAN ANTONIO, TX 78269	NONE	PUBLIC	GENERAL EXPENSES	25,000
Total ▶ 3a				990,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ST PETER ST JOSEPH CHILDRENS HOME 919 MISSION ROAD SAN ANTONIO, TX 78210	NONE	PUBLIC	FUNDS TO BE USED TO FURTHER THE GOALS OF ST. PETER - ST. JOSEPH CHILDREN'S HOME	5,000
RESPITE CARE OF SAN ANTONIO PO BOX 12633 SAN ANTONIO, TX 78212	NONE	PUBLIC	GENERAL EXPENSES	10,000
SNIPSA ANIMAL RESCUE 4216 MCCULLOUGH AVE OLMOS PARK, TX 78212	NONE	PUBLIC	GENERAL EXPENSES	10,000
Total ▶ 3a				990,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CONG OF DIVINE PROVIDENCE 515 SW 24TH ST SAN ANTONIO, TX 78207	NONE	PUBLIC	GENERAL EXPENSES	50,000
ORDER OF ST BENEDICT 216 W HIGHLAND DR BOERNE, TX 78006	NONE	PUBLIC	GENERAL EXPENSES	5,000
CONVENT OF THE HOLY SPIRIT 300 YUCCA STREET SAN ANTONIO, TX 78253	NONE	PUBLIC	GENERAL EXPENSES	5,000
Total ▶ 3a				990,000

TY 2019 Accounting Fees Schedule

Name: CB AND ANITA BRANCH TRUST
JAMES L DROUGHT TRUSTEE

EIN: 74-6431994

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	6,340	6,340		0

TY 2019 General Explanation Attachment

Name: CB AND ANITA BRANCH TRUST

JAMES L DROUGHT TRUSTEE

EIN: 74-6431994

General Explanation Attachment

Identifier	Return Reference	Explanation	
1	DETAIL OF NONCASH PROPERTIES	SCHEDULE B, PART II, NONCASH PROPERTY	<p><DATE CONTRIBUTED: 01/14/2019, TOTAL FMV: \$4,345,727>CORPORATE BONDS 100000.00 BANK OF AMERICA CORP (SER MTN) 92,750.00CORPORATE BONDS 100000.00 BANK OF AMERICA CORP (4.00%) 88,827.00CORPORATE BONDS 100000.00 GOLDMAN SACHS GROUP INC (4.10%) 88,357.00CORPORATE BONDS 100000.00 GOLDMAN SACHS GROUP INC (3.50%) 80,297.00CORPORATE BONDS 100000.00 FORD MOTOR CREDIT CO LLC 85,918.00CDS/EQUIVALENTS 200000.00 CD CAPITAL ONE BK USA NA 195,444.00CDS/EQUIVALENTS 200000.00 CD COMENITY BANK 195,726.00CDS/EQUIVALENTS 200000.00 CD DISCOVER BK 192,122.00PREFERRED STOCKS 4000.00 THE ALLSTATE CORP FIXED 99,160.00PREFERRED STOCKS 4000.00 THE ALLSTATE CORPORATION 100,960.00PREFERRED STOCKS 4000.00 THE ALLSTATE CORP 99,000.00EQUITIES 5400.00 ATMOS ENERGY CORP COM 493,236.00EQUITIES 2000.00 DOMINION ENERGY INC 135,940.00EQUITIES 4700.00 DIGITAL RLTY TR INC 500,597.00EQUITIES 3500.00 EXTRA SPACE STORAGE INC 315,105.00PREFERRED STOCKS 4000.00 NEXTERA ENERGY CAP HLDGS 98,560.00PREFERRED STOCKS 4000.00 PB BUSINESS PARKS INC 87,400.00PREFERRED STOCKS 4000.00 PS BUSINESS PARKS INC 93,600.00PREFERRED STOCKS 4000.00 PUBLIC STORAGE (5.200%) 91,440.00PREFERRED STOCKS 4000.00 PUBLIC STORAGE (5.150%) 91,200.00PREFERRED STOCKS 4000.00 PUBLIC STORAGE (6.375%) 101,240.00PREFERRED STOCKS 4000.00 PUBLIC STORAGE (5.400%) 96,360.00PREFERRED STOCKS 4000.00 QWEST CORP 84,520.00PREFERRED STOCKS 2000.00 STIFEL FINANCIAL CORP 50,800.00PREFERRED STOCKS 4000.00 THE SOUTHERN COMPANY 102,840.00PREFERRED STOCKS 2000.00 TORCHMARK CORPORATION 52,440.00PREFERRED STOCKS 2000.00 US CELLULAR CORP (USM) 48,040.00EQUITIES 1200.00 THERMO FISHER SCIENTIFIC 282,048.00PREFERRED STOCKS 4000.00 WELLS FARGO & COMPANY (6.000%) 101,440.00PREFERRED STOCKS 4000.00 WELLS FARGO & COMPANY (5.700%) 98,640.00PREFERRED STOCKS 4000.00 WELLS FARGO COMPANY (6.00%) 101,720.00</p>

General Explanation Attachment

Identifier	Return Reference	Explanation	
2	DETAIL OF NONCASH PROPERTIES	SCHEDULE B, PART II, NONCASH PROPERTY	<DATE CONTRIBUTED: 11/06/2019, TOTAL FMV: \$4,114,703>EQUITIES 4000.00 ALLIANT ENERGY CORP 207,600.00EQUITIES 1539.00 PROLOGIS INC 134,770.23EQUITIES 2500.00 AMERICAN WTR WKS CO INC 303,975.00EQUITIES 3100.00 CORESITE REALTY CORP 365,211.00EQUITIES 2400.00 EOG RESOURCES INC 171,408.00EQUITIES 2000.00 FIRST REP BK SAN FRANCISC 219,200.00EQUITIES 1030.00 FACEBOOK INC 197,296.50EQUITIES 800.00 GENL DYNAMICS CORP COM 145,256.00EQUITIES 2108.00 GRAND CANY ON EDUCATN 193,683.04EQUITIES 5240.00 HANNON ARMSTRNG 154,894.40EQUITIES 1500.00 JPMORGAN CHASE & CO 193,950.00EQUITIES 1400.00 MICROSOFT CORP 201,684.00EQUITIES 2756.00 NXP SEMICONDUCTORS N.V. 320,991.32EQUITIES 1500.00 REPUBLIC SERVICES INC 129,195.00EQUITIES 883.00 RAY THEON CO DELAWARE 190,136.39EQUITIES 1600.00 SIMPSON MFG DEL PV \$0.01 134,272.00EQUITIES 1000.00 SVB FINL GROUP 231,470.00EQUITIES 3700.00 WELLTOWER INC 314,019.00EQUITIES 3801.00 UGI CORP NEW 178,989.09EQUITIES 900.00 VERISK ANALYTICS INC 126,702.00

General Explanation Attachment

Identifier	Return Reference	Explanation	
3	DETAIL OF NONCASH PROPERTIES	SCHEDULE B, PART II, NONCASH PROPERTY	<DATE CONTRIBUTED: 11/08/19, TOTAL FMV: \$2,131,508>EQUITIES 16751.00 ATMOS ENERGY CORP 1,797,717.32EQUITIES 677.00 GENL DY NAMICS CORP COM 125,299.16EQUITIES 932.00 STARBUCKS CORP 76,209.645024.00 ENTERPRISE PRDCTS PRTN LP 132,281.92<DATE CONTRIBUTED: 07/12/19, TOTAL FMV: \$522.550>EQUITIES 1400.00 NETFLIX COM INC 522,550.00

TY 2019 Investments Corporate Bonds Schedule

Name: CB AND ANITA BRANCH TRUST
JAMES L DROUGHT TRUSTEE

EIN: 74-6431994

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
MERRILL LYNCH - CORPORATE BONDS	943,399	1,001,958

TY 2019 Investments Corporate Stock Schedule

Name: CB AND ANITA BRANCH TRUST
JAMES L DROUGHT TRUSTEE

EIN: 74-6431994

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MERRILL LYNCH - PREFERRED STOCKS	9,163,493	9,691,660

TY 2019 Investments - Other Schedule**Name:** CB AND ANITA BRANCH TRUST

JAMES L DROUGHT TRUSTEE

EIN: 74-6431994**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MERRILL LYNCH - CDS/EQUIVALENTS	AT COST	683,292	715,615
MERRILL LYNCH - EQUITIES	AT COST	12,459,950	22,188,632
MERRILL LYNCH - MUTUAL FUNDS	AT COST	1,882,451	2,106,180
PTP INT - LAZARD LTD	AT COST	27,634	33,286

TY 2019 Legal Fees Schedule

Name: CB AND ANITA BRANCH TRUST
JAMES L DROUGHT TRUSTEE

EIN: 74-6431994

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	59,412	59,412		0

TY 2019 Other Assets Schedule

Name: CB AND ANITA BRANCH TRUST
JAMES L DROUGHT TRUSTEE

EIN: 74-6431994

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PREPAID FEDERAL EXCISE TAX	7,633	14,565	14,567
DUE FROM MERRILL LYNCH	2,206	5,410	5,410

TY 2019 Other Expenses Schedule

Name: CB AND ANITA BRANCH TRUST
JAMES L DROUGHT TRUSTEE

EIN: 74-6431994

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK CHARGES	85	0		0
BASIS ADJ FOR PY NONDIV DIST	1,331	1,331		0
MISC EXP - OTHER DEDUCTIONS	7	0		0

TY 2019 Other Income Schedule

Name: CB AND ANITA BRANCH TRUST
JAMES L DROUGHT TRUSTEE

EIN: 74-6431994

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INCOME - PASSTHROUGH	9	9	9

TY 2019 Taxes Schedule

Name: CB AND ANITA BRANCH TRUST
JAMES L DROUGHT TRUSTEE

EIN: 74-6431994

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	1,702	1,702		0
FEDERAL EXCISE TAX	14,068	14,068		0

efile GRAPHIC print - DO NOT PROCESS		As Filed Data -		DLN: 93491321064600	
<div>Schedule B (Form 990, 990-EZ, or 990-PF) <small>Department of the Treasury Internal Revenue Service</small></div>		<div>Schedule of Contributors</div> <div>▶ Attach to Form 990, 990-EZ, or 990-PF. ▶ Go to www.irs.gov/Form990 for the latest information.</div>			<div>OMB No. 1545-0047</div> <div>2019</div>
Name of the organization CB AND ANITA BRANCH TRUST JAMES L DROUGHT TRUSTEE				Employer identification number 74-6431994	
Organization type (check one):					
Filers of: Section:					
Form 990 or 990-EZ		<input type="checkbox"/> 501(c)() (enter number) organization			
		<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation			
		<input type="checkbox"/> 527 political organization			
Form 990-PF		<input checked="" type="checkbox"/> 501(c)(3) exempt private foundation			
		<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation			
		<input type="checkbox"/> 501(c)(3) taxable private foundation			
Check if your organization is covered by the General Rule or a Special Rule .					
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.					
General Rule					
<input checked="" type="checkbox"/> For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.					
Special Rules					
<input type="checkbox"/> For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 ¹ / ₃ % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.					
<input type="checkbox"/> For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 <i>exclusively</i> for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.					
<input type="checkbox"/> For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions <i>exclusively</i> for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an <i>exclusively</i> religious, charitable, etc., purpose. Don't complete any of the parts unless the General Rule applies to this organization because it received <i>nonexclusively</i> religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$					
Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it must answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).					
For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.		Cat. No. 30613X		Schedule B (Form 990, 990-EZ, or 990-PF) (2019)	

Name of organization
CB AND ANITA BRANCH TRUST
JAMES L DROUGHT TRUSTEE

Employer identification number
74-6431994

Part I**Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ANITA M BRANCH 103 RANGER CREEK RD BOERNE, TX 78006	\$ 11,114,488	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input checked="" type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
2	ANITA M BRANCH 103 RANGER CREEK RD BOERNE, TX 78006	\$ 711,594	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
.		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
.		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
.		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
.		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
.		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)

Name of organization CB AND ANITA BRANCH TRUST JAMES L DROUGHT TRUSTEE	Employer identification number 74-6431994
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Part II Noncash Property			
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
<u>1</u>	PUBLICLY TRADED STOCKS, BONDS, AND CDS. SEE STATEMENT FOR DETAIL.	\$ 4,345,727	2019-01-14
<u>1</u>	PUBLICLY TRADED STOCKS. SEE STATEMENT FOR DETAIL.	\$ 4,114,703	2019-11-06
<u>1</u>	PUBLICLY TRADED STOCKS. SEE STATEMENT FOR DETAIL.	\$ 2,131,508	2019-11-08
<u>1</u>	PUBLICLY TRADED STOCKS. SEE STATEMENT FOR DETAIL.	\$ 522,550	2019-07-12
-		\$	
<u>1</u>		\$	

Name of organization CB AND ANITA BRANCH TRUST JAMES L DROUGHT TRUSTEE	Employer identification number 74-6431994
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Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____**

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	