

For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation CIRCLE BAR FOUNDATION		A Employer identification number 74-6063672	
Number and street (or P.O. box number if mail is not delivered to street address) PO BOX 791000		Room/suite	B Telephone number (see instructions) (210) 349-8822
City or town, state or province, country, and ZIP or foreign postal code SAN ANTONIO, TX 78279		C If exemption application is pending, check here ☐	
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 29,761,256		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	5,498	5,498		
	4 Dividends and interest from securities	796,987	794,938		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	1,236,255			
	b Gross sales price for all assets on line 6a _____ 13,158,983				
	7 Capital gain net income (from Part IV, line 2)		1,236,255		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	1,048	1,048		
	12 Total. Add lines 1 through 11	2,039,788	2,037,739		
	13 Compensation of officers, directors, trustees, etc.	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	22,030	22,030		0
	c Other professional fees (attach schedule)	114,250	114,250		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	127,845	10,073		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications	449	449		0
	23 Other expenses (attach schedule)	932	932		0
	24 Total operating and administrative expenses. Add lines 13 through 23	265,506	147,734		0
	25 Contributions, gifts, grants paid	1,530,000			1,530,000
	26 Total expenses and disbursements. Add lines 24 and 25	1,795,506	147,734		1,530,000
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	244,282			
	b Net investment income (if negative, enter -0-)		1,890,005		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	2		
	2 Savings and temporary cash investments	85,941	353,244	353,244
	3 Accounts receivable ▶ <u>1,743</u>			
	Less: allowance for doubtful accounts ▶ _____	108,363	1,743	1,743
	4 Pledges receivable ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	25,269,062	25,102,663	29,147,550
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____			
Less: accumulated depreciation (attach schedule) ▶ _____				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)	0	250,000	250,000	
14 Land, buildings, and equipment: basis ▶ _____				
Less: accumulated depreciation (attach schedule) ▶ _____				
15 Other assets (describe ▶ _____)	8,719	8,719	8,719	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	25,472,087	25,716,369	29,761,256	
Liabilities	17 Accounts payable and accrued expenses	3,470	3,470	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	3,470	3,470	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	15,232,307	15,232,307	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28 Retained earnings, accumulated income, endowment, or other funds	10,236,310	10,480,592	
	29 Total net assets or fund balances (see instructions)	25,468,617	25,712,899	
30 Total liabilities and net assets/fund balances (see instructions) .	25,472,087	25,716,369		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	25,468,617
2 Enter amount from Part I, line 27a	2	244,282
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	25,712,899
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	25,712,899

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a CAPITAL GAIN DIVIDENDS - CHARLES SCHWAB 8373	P		
b PUBLICLY TRADED SECURITIES - CHARLES SCHWAB 8373			
c PUBLICLY TRADED SECURITIES - CHARLES SCHWAB 8373			
d PUBLICLY TRADED SECURITIES - JEFFERSON BANK 78423			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 284,430			284,430
b 9,294,785		9,266,801	27,984
c 3,579,615		2,655,764	923,851
d 153		163	-10
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			284,430
b			27,984
c			923,851
d			-10
e			

2 Capital gain net income or (net capital loss)	2	1,236,255
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐

Yes

☒

No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	1,536,332	29,740,802	0.051657
2017	1,439,990	27,592,240	0.052188
2016	1,360,138	25,871,211	0.052573
2015	573,630	11,268,908	0.050904
2014	485,677	9,579,829	0.050698

2 Total of line 1, column (d)	2	0.258020
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.051604
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	28,692,249
5 Multiply line 4 by line 3	5	1,480,635
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	18,900
7 Add lines 5 and 6	7	1,499,535
8 Enter qualifying distributions from Part XII, line 4	8	1,530,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	18,900
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	18,900
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	18,900
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	24,000
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	24,000
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	5,100
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax ▶ 5,100 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ 0 (2) On foundation managers. ▶ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ TX		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	Yes	
14	The books are in care of ► <u>JOHN H WHITE JR</u> Telephone no. ► <u>(210) 349-8822</u>			

Located at ► PO BOX 791000 SAN ANTONIO TXZIP+4 ► 78279

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here	☐		
	and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	
	Organizations relying on a current notice regarding disaster assistance check here. ► ☐		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? ☐ Yes ☒ No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	
	Organizations relying on a current notice regarding disaster assistance check here. 	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	☐ Yes ☐ No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	7b	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000. 				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	28,722,460
b	Average of monthly cash balances.	1b	398,008
c	Fair market value of all other assets (see instructions).	1c	8,719
d	Total (add lines 1a, b, and c).	1d	29,129,187
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	29,129,187
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	436,938
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	28,692,249
6	Minimum investment return. Enter 5% of line 5.	6	1,434,612

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,434,612
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	18,900
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	18,900
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,415,712
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,415,712
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,415,712

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,530,000
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,530,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	18,900
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,511,100

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				1,415,712
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.	45,473			
b From 2015.	92,925			
c From 2016.	94,321			
d From 2017.	80,398			
e From 2018.	96,628			
f Total of lines 3a through e.	409,745			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ _____ 1,530,000				
a Applied to 2018, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				1,415,712
e Remaining amount distributed out of corpus	114,288			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	524,033			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	45,473			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.	478,560			
10 Analysis of line 9:				
a Excess from 2015.	92,925			
b Excess from 2016.	94,321			
c Excess from 2017.	80,398			
d Excess from 2018.	96,628			
e Excess from 2019.	114,288			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	1,530,000
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	5,498	
4 Dividends and interest from securities.			14	796,987	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			15	1,048	
8 Gain or (loss) from sales of assets other than inventory			18	1,236,255	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e).		0		2,039,788	0
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)			13		2,039,788

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

- | | | |
|---|-----------|-----------|
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees. | 1c | No |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- | b If "Yes," complete the following schedule. | | |
|--|--------------------------|---------------------------------|
| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
| | | |
| | | |
| | | |
| | | |
| | | |

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here Signature of officer or trustee	Date	Title
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Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN P00000906
	JEFF ALBRECHT				
	Firm's name ▶ SOL SCHWARTZ & ASSOCIATES PC				Firm's EIN ▶ 74-2392222
	Firm's address ▶ 8000 IH 10 WEST SUITE 1100 SAN ANTONIO, TX 78230				Phone no. (210) 384-8000

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
JOHN H WHITE JR	MANAGER 1.00	0	0	0
PO BOX 791000 SAN ANTONIO, TX 78279				
TULETA C WHITE	TRUSTEE 1.00	0	0	0
PO BOX 791000 SAN ANTONIO, TX 78279				
LAURIE M WHITE	TRUSTEE 1.00	0	0	0
PO BOX 791000 SAN ANTONIO, TX 78279				
JOHN WHITE III	TRUSTEE 1.00	0	0	0
PO BOX 791000 SAN ANTONIO, TX 78279				
MOLLY C WHITE	TRUSTEE 1.00	0	0	0
PO BOX 791000 SAN ANTONIO, TX 78279				
MATTHEW WHITE	TRUSTEE 1.00	0	0	0
PO BOX 791000 SAN ANTONIO, TX 78279				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AID THE SILENT 34910 IH-10 WEST BLDG 701 BOERNE, TX 78006		PUBLIC	OPERATING EXPENSES	10,000
ALAMO HEIGHTS SCHOOL FOUNDATION 7101 BROADWAY SAN ANTONIO, TX 78209		PUBLIC	OPERATING EXPENSES	10,000
ALZHEIMER'S ASSOCIATION 10223 MCALLISTER FWY SUITE 100 SAN ANTONIO, TX 78216		PUBLIC	OPERATING EXPENSES	12,750
Total ▶ 3a				1,530,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ASSISTANCE LEAGUE OF SAN ANTONIO PO BOX 13130 SAN ANTONIO, TX 78213		PUBLIC	OPERATING EXPENSES	20,000
BATTLE OF FLOWERS ASSOCIATION PO BOX 6432 SAN ANTONIO, TX 78209		PUBLIC	OPERATING EXPENSES	15,000
BLESSED SACRAMENT ACADEMY 1135 MISSION ROAD SAN ANTONIO, TX 78210		PUBLIC	OPERATING EXPENSES	5,000
Total ▶ 3a				1,530,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CANDLELIGHT RANCH FOUNDATION PO BOX 26367 AUSTIN, TX 78755		PUBLIC	OPERATING EXPENSES	25,000
CHARITY BALL ASSOCIATION P O BOX 2357 SAN ANTONIO, TX 78298		PUBLIC	OPERATING EXPENSES	60,000
CHILD ADVOCATES SAN ANTONIO 1956 S WW WHITE ROAD SAN ANTONIO, TX 78222		PUBLIC	OPERATING EXPENSES	20,000
Total ▶ 3a				1,530,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CHILDREN'S BEREAVEMENT CENTER OF SOUTH TEXAS 205 W OLMOS SAN ANTONIO, TX 78212		PUBLIC	OPERATING EXPENSES	330,000
CHILDREN'S SHELTER OF SAN ANTONIO 2939 W WOODLAWN SAN ANTONIO, TX 78228		PUBLIC	OPERATING EXPENSES	35,550
CHRIST EPISCOPAL CHURCH 510 BELKNAP PLACE SAN ANTONIO, TX 78212		PUBLIC	OPERATING EXPENSES	25,000
Total ▶ 3a				1,530,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHRIST LUTHERAN DAY SCHOOL 6720 BROADWAY SAN ANTONIO, TX 78209		PUBLIC	OPERATING EXPENSES	10,000
FAITH LUTHERAN CHURCH 14819 JONES MALTSBERGER RD SAN ANTONIO, TX 78247		PUBLIC	OPERATING EXPENSES	300,000
FIRST PRESBYTERIAN CHURCH OF GRIFFIN GA 1349 MACON ROAD GRIFFIN, GA 30224		PUBLIC	OPERATING EXPENSES	7,500
Total ▶ 3a				1,530,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GOOD SAMARITAN COMMUNITY SERVICES 1600 SALTILLO SAN ANTONIO, TX 78207		PUBLIC	OPERATING EXPENSES	25,000
KINETIC KIDSPO BOX 690993 SAN ANTONIO, TX 78269		PUBLIC	OPERATING EXPENSES	30,000
MISSION ROAD MINISTRIES 8706 MISSION ROAD SAN ANTONIO, TX 78214		PUBLIC	OPERATING EXPENSES	10,000
Total ► 3a				1,530,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MUSCULAR DYSTROPHY ASSOCIATION 8401 DATAPOINT DR SUITE 1002 SAN ANTONIO, TX 78229		PUBLIC	OPERATING EXPENSES	26,000
RESPITE CARE OF SAN ANTONIO INC PO BOX 12633 SAN ANTONIO, TX 78212		PUBLIC	OPERATING EXPENSES	30,000
SAN ANTONIO ACADEMY OF TEXAS 117 EAST FRENCH PLACE SAN ANTONIO, TX 78212		PUBLIC	OPERATING EXPENSES	5,000
Total ► 3a				1,530,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SAN ANTONIO BOTANICAL GARDEN PO BOX 6569 SAN ANTONIO, TX 78209		PUBLIC	OPERATING EXPENSES	220,000
SAN ANTONIO FOOD BANK 5200 ENRIQUE BARRERA PARKWAY SAN ANTONIO, TX 78227		PUBLIC	OPERATING EXPENSES	32,500
SAN ANTONIO LIGHTHOUSE FOR THE BLIND & VISION IMPAIRED 2305 ROOSEVELT AVE SAN ANTONIO, TX 78210		PUBLIC	OPERATING EXPENSES	10,000
Total ► 3a				1,530,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SAN ANTONIO ZOO 3903 N ST MARYS STREET SAN ANTONIO, TX 78212		PUBLIC	OPERATING EXPENSES	15,000
SNACK PAK 4KIDSP PO BOX 6494 SAN ANTONIO, TX 78209		PUBLIC	OPERATING EXPENSES	30,000
SOCIETY OF ST VINCENT DE PAUL SAN ANTONIO PO BOX 831074 SAN ANTONIO, TX 78283		PUBLIC	OPERATING EXPENSES	5,000
Total ▶ 3a				1,530,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SUNSHINE COTTAGE SCHOOL FOR DEAF CHILDREN 603 E HILDEBRAND AVENUE SAN ANTONIO, TX 78212		PUBLIC	OPERATING EXPENSES	75,250
TEXAS BURN SURVIVOR SOCIETY INC 8531 N NEW BRAUNFELS STE 204 SAN ANTONIO, TX 78217		PUBLIC	OPERATING EXPENSES	30,000
TEXAS CAVALIERS CHARITABLE FOUNDATION 1250 NE LOOP 410 SUITE 234 SAN ANTONIO, TX 78209		PUBLIC	OPERATING EXPENSES	4,200
Total ▶ 3a				1,530,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TEXAS REGIONAL PARA SPORTLONE STAR PARALYSIS FOUNDATION 1215 RED RIVER FIRST FLOOR AUSTIN, TX 78701		PUBLIC	OPERATING EXPENSES	15,000
TOBIN CENTER FOR THE PERFORMING ARTS 115 AUDITORIUM CIRCLE SAN ANTONIO, TX 78205		PUBLIC	OPERATING EXPENSES	50,000
UNICORN CENTERS OF MISSION ROAD MINISTRIES 4630 HAMILTON WOLFE SAN ANTONIO, TX 78229		PUBLIC	OPERATING EXPENSES	31,250
Total ▶ 3a				1,530,000

TY 2019 Accounting Fees Schedule**Name:** CIRCLE BAR FOUNDATION**EIN:** 74-6063672

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING SERVICES	22,030	22,030		0

TY 2019 Investments Corporate Stock Schedule

Name: CIRCLE BAR FOUNDATION

EIN: 74-6063672

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
DIMENSIONAL FUND ADV US SMALL CAP	1,252,705	1,586,088
DIMENSIONAL FUND ADV US LARGE CAP VAL	2,024,477	2,532,875
DIMENSIONAL FUND ADV US TARGETED VAL	1,436,713	1,580,053
VANGUARD WELLINGTON ADM FUND	4,449,639	5,763,475
DIMENSIONAL FUND ADV EMERGING MKTS	466,090	560,288
DIMENSIONAL FUND ADV EMERGING MKTS SM CAP	654,808	757,885
DIMENSIONAL FUND ADV EMERGING MKTS VAL	498,001	554,621
DIMENSIONAL FUND ADV INTL SMALL CAP VAL	651,688	851,148
DIMENSIONAL FUND ADV INTL SMALL CO	636,818	847,636
DIMENSIONAL FUND ADV INTL VALUE	1,527,433	1,675,497
DIMENSIONAL FUND ADV RE SECURITIES	138,832	465,363
INVESCO TAXABLE MUNI BOND ETF	2,474,931	2,466,523
ISHARES EDGE MSCI USA MOMENTUM FACTOR	2,220,665	2,585,908
ISHARES EDGE MSCI USA QUALITY FACTOR	1,105,715	1,325,423
ISHARES EMERGING MKTS HIGH ETF	1,269,894	1,273,822
ISHARES HIGH YIELD CORP BOND ETF	447,039	449,675
ISHARES LONG TERM CORP BOND ETF	527,339	533,493
ISHARES MBS ETF	304,578	307,971
ISHARES 0-5 YEAR TIPS BOND ETF	709,243	713,933
HARTFORD FLOATING RATE FUND CLASS I	368,326	357,782
T ROWE PRICE US HIGH YIELD FUND	345,137	351,692
VANGUARD GNMA FUND ADMIRAL	347,205	360,926
SPDR BLACKSTONE / GSO SENIOR LOAN ETF	367,226	368,448
WISDOMTREE FLOATING RATE TREASURY ETF	878,161	877,025

TY 2019 Investments - Other Schedule

Name: CIRCLE BAR FOUNDATION

EIN: 74-6063672

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
SCHWAB GOVERNMENT MONEY	AT COST	250,000	250,000

TY 2019 Other Assets Schedule**Name:** CIRCLE BAR FOUNDATION**EIN:** 74-6063672**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
MINERAL INTERESTS	13	13	13
ROYALTY INTERESTS	3	3	3
UNDIVIDED INT 31.6 ACRES ORANGE CTY	7,900	7,900	7,900
UNDIVIDED INT 420 ACRES CALCASIEU PARISH	803	803	803

TY 2019 Other Expenses Schedule**Name:** CIRCLE BAR FOUNDATION**EIN:** 74-6063672**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MISCELLANEOUS EXPENSE	883	883		0
OIL & GAS EXPENSES	49	49		0

TY 2019 Other Income Schedule

Name: CIRCLE BAR FOUNDATION

EIN: 74-6063672

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OIL & GAS LEASE ROYALTIES	1,048	1,048	1,048

TY 2019 Other Professional Fees Schedule**Name:** CIRCLE BAR FOUNDATION**EIN:** 74-6063672

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK CUSTODIAL FEES	25,361	25,361		0
INVESTMENT FEES	59,117	59,117		0
MANAGEMENT FEES	29,772	29,772		0

TY 2019 Taxes Schedule**Name:** CIRCLE BAR FOUNDATION**EIN:** 74-6063672

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX WITHHOLDING	9,937	9,937		0
AD VALOREM TAXES	136	136		0
FEDERAL INCOME TAXES	117,772	0		0