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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019 , and ending 12-31-2019

Name of foundation
Lola Wright Foundation

A Employer identification number
74-6054717

Number and street (or P O box number if mail is not delivered to street address) 607 W 3rd Street Suite 2760 | Room/suite

B Telephone number (see instructions)
(512) 397-2001

City or town, state or province, country, and ZIP or foreign postal code
Austin, TX 78701

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), *line 16*) ▶$ 26,883,297

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	538,473	538,473		
	5a	Gross rents	285,450	285,450		
	b	Net rental income or (loss) 285,450				
	6a	Net gain or (loss) from sale of assets not on line 10	-5,838			
	b	Gross sales price for all assets on line 6a 2,469,052				
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	109			
	12	**Total.** Add lines 1 through 11	818,194	823,923		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	18,500			18,500
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	9,450			9,450
	c	Other professional fees (attach schedule)	209,673	209,673		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	38,401	26,652		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	3,359	164		3,195
	24	**Total operating and administrative expenses.** Add lines 13 through 23	279,383	236,489		31,145
	25	Contributions, gifts, grants paid	1,143,355			1,143,355
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,422,738	236,489		1,174,500
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-604,544			
	b	**Net investment income** (if negative, enter -0-)		587,434		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets				
1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	1,179,962	937,934	937,934
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges		28,251	28,251
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	14,758,863	14,066,994	18,340,834
c	Investments—corporate bonds (attach schedule)	4,370,261	4,895,103	5,039,579
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	1,647,646	1,406,003	2,536,699
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	21,956,732	21,334,285	26,883,297
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)	17,903		
23	**Total liabilities**(add lines 17 through 22)	17,903	0	
Net Assets or Fund Balances				
	Foundations that follow FASB ASC 958, check here ▶ ☑ **and complete lines 24, 25, 29 and 30.**			
24	Net assets without donor restrictions	21,938,829		
25	Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☐ **and complete lines 26 through 30.**			
26	Capital stock, trust principal, or current funds			
27	Paid-in or capital surplus, or land, bldg , and equipment fund			
28	Retained earnings, accumulated income, endowment, or other funds			
29	**Total net assets or fund balances** (see instructions)	21,938,829	21,334,285	
30	**Total liabilities and net assets/fund balances** (see instructions)	21,956,732	21,334,285	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	21,938,829
2	Enter amount from Part I, line 27a	2	-604,544
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	21,334,285
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	21,334,285

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	Publicly Traded - U S Trust	P	2019-12-31	2019-12-31
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,469,052		2,474,890	-5,838
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				-5,838
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-5,838
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	-5,838

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	1,108,763	25,848,992	0 04289
2017	1,319,474	24,969,836	0 05284
2016	1,272,615	23,444,259	0 05428
2015	1,337,558	25,143,336	0 05320
2014	1,355,773	25,321,316	0 05354

2 Total of line 1, column (d)	2	0 256760
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 051352
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	25,599,451
5 Multiply line 4 by line 3	5	1,314,583
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	5,874
7 Add lines 5 and 6	7	1,320,457
8 Enter qualifying distributions from Part XII, line 4 , ...	8	1,174,500

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	**1**	11,749
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	**2**	
3	Add lines 1 and 2	**3**	11,749
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	**4**	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	**5**	11,749
6	Credits/Payments		
a	2019 estimated tax payments and 2018 overpayment credited to 2019 — **6a** 40,000		
b	Exempt foreign organizations—tax withheld at source — **6b**		
c	Tax paid with application for extension of time to file (Form 8868) — **6c**		
d	Backup withholding erroneously withheld — **6d**		
7	Total credits and payments Add lines 6a through 6d	**7**	40,000
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached	**8**	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	**9**	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	**10**	28,251
11	Enter the amount of line 10 to be **Credited to 2020 estimated tax** ▶ 28,251 **Refunded** ▶	**11**	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition)	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ TX			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶US Trust Telephone no ▶(512) 397-2001

Located at ▶607 W 3rd Street Suite 2760 Austin TX ZIP+4 ▶78701

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ 15

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions		1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019).*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

				Yes	No
5a	During the year did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions		5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		No
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
US Trust 607 W 3rd Street Suite 2760 Austin, TX 78701	Investment Manager	197,403
Total number of others receiving over $50,000 for professional services. . . . . ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	23,666,507
b	Average of monthly cash balances		1b	990,295
c	Fair market value of all other assets (see instructions)		1c	1,332,488
d	**Total** (add lines 1a, b, and c)		1d	25,989,290
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	
3	Subtract line 2 from line 1d		3	25,989,290
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	389,839
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	25,599,451
6	**Minimum investment return.** Enter 5% of line 5		6	1,279,973

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	1,279,973
2a	Tax on investment income for 2019 from Part VI, line 5	2a 11,749		
b	Income tax for 2019 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	11,749
3	Distributable amount before adjustments Subtract line 2c from line 1		3	1,268,224
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	1,268,224
6	Deduction from distributable amount (see instructions)		6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	1,268,224

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	1,174,500
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,174,500
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,174,500

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				1,268,224
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only.			137,164	
b Total for prior years 20___ , 20___ , 20___				
3 Excess distributions carryover, if any, to 2019				
a From 2014.				
b From 2015.				
c From 2016.				
d From 2017.				
e From 2018.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ $ 1,174,500				
a Applied to 2018, but not more than line 2a			137,164	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				1,037,336
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2019				
(If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				230,888
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions) . . .				
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2015. . . .				
b Excess from 2016. . . .				
c Excess from 2017. . . .				
d Excess from 2018. . . .				
e Excess from 2019. . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	**(b)** 2018	**(c)** 2017	**(d)** 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

Lola Wright Foundation
607 W 3rd St Suite 2760
Austin, TX 78701
(512) 397-2001

b The form in which applications should be submitted and information and materials they should include

Go to - www fdnweb org/lolawright for Applicant Instructions and Grant Application Procedures & Forms

c Any submission deadlines

February 28th and August 31st (semi-annual grant analysis)

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Geographical Restrictions - The organization must be located and operated primarily within a 50-mile radius of Austin, Texas Fields of Interest a Children and Youthb Public Health and Human Servicesc Education and Community Developmentd Arts and Culture

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See attached Sch A Various Austin, TX 78701	None	PC	Various - see attached listing	1,143,355
Total . . . . ▶ **3a**				1,143,355
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities.			14	538,473	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.			15	285,450	
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	-5,838	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a Miscellaneous income					109
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e).				818,085	109

13 **Total.** Add line 12, columns (b), (d), and (e). 13 818,194

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2020-05-09 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr) ☑ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☑	PTIN
Bob Dunagan				P00235005
Firm's name ▶ Dunagan Jack LLP				Firm's EIN ▶74-2981758
Firm's address ▶ 3724 Jefferson Street Suite 307 Austin, TX 78731				Phone no (512) 420-8997

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wilford Flowers 607 W 3rd St Suite 2760 Austin, TX 78701	President 1 00	3,500		
Paul Hilgers 607 W 3rd St Suite 2760 Austin, TX 78701	Vice President 1 00	3,500		
Ron Oliveira 607 W 3rd St Suite 2760 Austin, TX 78701	Secretary 1 00	3,500		
Elizabeth Earle 607 W 3rd St Suite 2760 Austin, TX 78701	Director 1 00	1,000		
Adrian R Fowler 607 W 3rd St Suite 2760 Austin, TX 78701	Director 1 00	3,500		
Carol Keeton 607 W 3rd St Suite 2760 Austin, TX 78701	Director 1 00	0		
Brandy Mueller 607 W 3rd St Suite 2760 Austin, TX 78701	Director 1 00	1,000		
Lynn Sherman 607 W 3rd St Suite 2760 Austin, TX 78701	Director 1 00	2,500		

TY 2019 Accounting Fees Schedule

Name: Lola Wright Foundation

EIN: 74-6054717

Software ID: 19009920

Software Version: 2019v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Audit and tax return	9,450	0	0	9,450

TY 2019 Investments Corporate Bonds Schedule

Name: Lola Wright Foundation

EIN: 74-6054717

Software ID: 19009920

Software Version: 2019v5.0

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
U.S. Trust - Fixed Income	4,895,103	5,039,579

TY 2019 Investments Corporate Stock Schedule

Name: Lola Wright Foundation

EIN: 74-6054717

Software ID: 19009920

Software Version: 2019v5.0

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
U.S. Trust - Equities/securities	14,066,994	18,340,834

TY 2019 Investments - Other Schedule

Name: Lola Wright Foundation

EIN: 74-6054717

Software ID: 19009920

Software Version: 2019v5.0

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Oil and Gas properties	AT COST	197	1,161,088
U.S. Trust - Hedge Funds	AT COST	919,806	917,847
U.S. Trust - Other	AT COST	486,000	457,764

TY 2019 Other Expenses Schedule

Name: Lola Wright Foundation

EIN: 74-6054717

Software ID: 19009920

Software Version: 2019v5.0

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Insurance, fees, and other	3,359	164		3,195

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491130007020

TY 2019 Other Income Schedule

Name: Lola Wright Foundation

EIN: 74-6054717

Software ID: 19009920

Software Version: 2019v5.0

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Miscellaneous income	109		

efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491130007020

TY 2019 Other Professional Fees Schedule

Name: Lola Wright Foundation

EIN: 74-6054717

Software ID: 19009920

Software Version: 2019v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Bank fees	197,403	197,403	0	0
Investment advisor fees	12,270	12,270	0	0

TY 2019 Taxes Schedule

Name: Lola Wright Foundation

EIN: 74-6054717

Software ID: 19009920

Software Version: 2019v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Federal excise taxes	11,749			
Property taxes	26,652	26,652		

Lola Wright Foundation
EIN 74-6054717
Contributions Gifts Grants Paid
Form 990-PF Part XV
For the year ended December 31 2019

Recipient	Date Paid	Purpose	Amount
Accessible Housing Austin	5 13 2019	Rehabilitation project	$ 23 000
Age of Central Texas	5 13 2019	Desktop and laptop computers	10 000
American Red Cross Serving Central and South Texas	5 13 2019	Home fire campaign preparedness relief and recovery	10 000
American Youth Works	11 15 2019	Upgrade security measures on campus	15 000
Any Baby Can	11 15 2019	Replace laptops for administrative and home visiting staff	15 000
Asian Family Support Services of Austin	5 13 2019	Reaching survivors through innovative community awareness	12 500
Assistance League of Georgetown	5 13 2019	Operation School Bell	10 000
Austin Bar Foundation	5 16 2019	Purchase of new building	100 000
Austin Center for Grief and Loss	11 15 2019	Capital improvements in the Loewy Family Commons	5 000
Austin Habitat for Humanity	5 13 2019	Affordable Homes Change Lives campaign	15 000
Austin History Center	11 15 2019	Austin History Makers Oral History project	4 000
Austin Partners in Education	5 13 2019	Technology empowerment project	10 000
Austin Police Operation Blue Santa Project	5 13 2019	Purchase food and gift cards or toys for Boys and Girls Club	10 000
Austin Recovery	5 13 2019	Hicks Family Ranch residential needs	25 000
Austin Soundwaves	11 15 2019	Funds for band and drumline instruments	15 152
AVANCE	5 13 2019	Two generation learning center	25 000
Big Brothers Big Sisters of Central Texas	11 15 2019	Computer technology refresh project	10 000
Blackland Community Development	11 15 2019	Repairs for one housing unit	10 000
Bookspring	5 13 2019	Books for Literacy Program	15 000
Boys and Girls Club of Austin	5 13 2019	Home Club studio for the recording arts	10 000
Breakthrough Central Texas	5 13 2019	Building organizational structure for greater impact	10 000
Camp Fire Central Texas	5 13 2019	Camp Balcones Environmental Science Camp	10 000
Candlelight Ranch	5 13 2019	Children in Nature equipment	2 000
Capital Idea	5 13 2019	Capital Idea hardware and software update	11 944
Capitol Broadcasting Association	5 13 2019	Radio automation system	12 500
Caritas of Austin	11 15 2019	Support housing programs	10 000
CASA of Central Texas Inc	5 13 2019	Software renewal and computer equipment	15 000
CASA of Travis County	11 15 2019	Purchase mobile hotspots computer privacy screens and update VPN	5 000
Central Texas Food Bank	5 13 2019	Thermo King C-600 refrigeration unit	20 000
Communities in Schools of Central Texas	5 13 2019	CIS exemption to Elgin ISD office start up expenses	10 000
Con Mi Madre	11 15 2019	Create communal work space for staff	6 893
E3 Alliance	5 13 2019	Kindergarten readiness peer learning network	12 500
Exponent Philanthropy	5 13 2019	Educational programming	500
Extend-a-Care	5 13 2019	The Lola Wright Summer Opportunity Project	13 500
Family Crisis Center	11 15 2019	Emergency shelter operations costs	10 000
Farmshare Austin	5 13 2019	Mobile market food access expansion	10 000
Foster Angels of Central Texas	5 13 2019	Beds cribs and bedding for children in foster care	15 000
Front Steps	5 13 2019	Technology upgrade project	15 000
Generation Serve	11 15 2019	Upgrade telephone system	3 598
Girls Empowerment Network Austin	11 15 2019	Funding for printer and conference cameras	4 000
Girlstart	5 13 2019	STEM supplies for summer camp	5 000
Habitat for Humanity of Williamson County Tx Inc	5 13 2019	Habitat build site safety scaffolding and trailer	7 200

Lola Wright Foundation
EIN 74-6054717
Contributions Gifts Grants Paid
Form 990-PF Part XV
For the year ended December 31 2019

Recipient	Date Paid	Purpose	Amount
Halt Helen Foundation	11 15 2019	Equipment transport vehicle	20 000
Hays-Caldwell Women's Center	5 13 2019	Transitional housing	15 000
Helping Hand Home for Children	5 13 2019	New and updated splash pad	20 000
Helping Hands of Georgetown	11 15 2019	Mobile food pantry program	4 900
Hope Alliance	11 15 2019	Funds for new computers	4 000
Hospice Austin	5 13 2019	Diagnostic equipment for Hospice Austin's care teams	16 000
Interfaith Action Central Texas	11 15 2019	Funds for new laptops	15 000
James Dick Foundation for the Performing Arts	5 13 2019	50 Years of Music in the Making anniversary publication	5 000
Jeremiah Program Austin	11 15 2019	New appliances and replace aging furnishings in the Jeremiah apartme	15 000
Lifeworks	5 13 2019	Upgrade two conference rooms for the Youth Family Resource Center	7 500
Lions International District	11 15 2019	Purchase spot vision screeners	7 050
Manos de Cristo	11 15 2019	New dental equipment	20 240
Marbridge Foundation	5 13 2019	Campus transportation equipment	12 500
Meals on Wheels Central Texas	11 15 2019	Purchase new meal label machine	10 000
Mobile Loaves & Fishes Inc	5 13 2019	Truck program	25 000
Mothers' Milk Bank Austin	11 15 2019	Charitable Care Program to supply milk	15 000
Partners for Children	5 13 2019	Renovations and improvements to warehouse	5 000
Planned Parenthood	11 15 2019	Renovations for North Austin Health Center	15 000
Project Transitions	11 15 2019	Facilitate move to new 40 unit facility	17 515
Ronald McDonald House Charities	11 15 2019	Blackout curtains for guest rooms	10 000
Salvation Army	12 9 2019	Assist er and operating expenses	135 433
Senior Access	11 15 2019	Emerg transportation to appointments	10 000
Skillpoint Alliance	5 13 2019	Nurse	9 460
Spirit Reins	11 15 2019	Purch ma therapy tools	3 303
Texas Education Broadcasting	11 15 2019	Updat	10 000
Texas Rio Grande Legal Aid Inc	11 15 2019	Capita tice space	12 500
The Arc of the Capital Area	11 15 2019	Upgra ams	10 000
The Contemporary Austin	11 15 2019	Purch	9 959
The Safe Alliance	11 15 2019	House Shelter Project	14 385
The Texas Tribune	11 15 2019	Comp ibune Fellowship Program	7 500
Trinity Center	5 13 2019	Financ	15 000
United Way for Greater Austin	5 13 2019	Annua	10 000
United Way for Greater Austin	5 13 2019	Techn	15 000
University High School	11 15 2019	New cabinets for the science lab	17 023
Volunteer Legal Services	11 15 2019	Pro bono direct services programs	17 300
Welcome Table Inc	5 13 2019	Fund CDF Freedom Schools - Austin and Neighbor 2 Neighbor progra	12 500
YWCA of Greater Austin	11 15 2019	Purchase mobile health clinic	10 000
Zachary Scott Theatre Center	11 15 2019	Family series and community engagement programs	5 000
			$ 1 143 355

Grants Paid
Schedule A