efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491181001220

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019 , and ending 12-31-2019

Name of foundation
THE KAYSER FOUNDATION

A Employer identification number
74-6050591

Number and street (or P.O. box number if mail is not delivered to street address) 600 TRAVIS STREET NO 2800
Room/suite

B Telephone number (see instructions)
(713) 226-1393

City or town, state or province, country, and ZIP or foreign postal code
HOUSTON, TX 77002

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here............ ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16*) ▶$ 4,355,877

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify) ________
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	1,114	1,114	1,114	
	4	Dividends and interest from securities	97,016	97,016	97,016	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	80,140			
	b	Gross sales price for all assets on line 6a 1,257,448				
	7	Capital gain net income (from Part IV, line 2)		80,140		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	178,270	178,270	98,130	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	0	0	0	0
	14	Other employee salaries and wages	7,200	4,320	4,320	2,880
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	3,510	2,106	2,106	1,404
	c	Other professional fees (attach schedule)	28,395	17,037	17,037	11,358
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	2,423	1,453	1,453	970
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	41,528	24,916	24,916	16,612
	25	Contributions, gifts, grants paid	206,250			206,250
	26	**Total expenses and disbursements.** Add lines 24 and 25	247,778	24,916	24,916	222,862
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-69,508			
	b	**Net investment income** (if negative, enter -0-)		153,354		
	c	**Adjusted net income** (if negative, enter -0-)			73,214	

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	34,856	192,182	192,182
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	2,143,154	1,837,264	2,434,208
	c	Investments—corporate bonds (attach schedule)	1,204,097	1,273,064	1,301,907
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	436,624	436,624	420,577
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)	9,025	7,003	7,003
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	3,827,756	3,746,137	4,355,877
Liabilities	17	Accounts payable and accrued expenses	438		
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)	438	0	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here** ▶ ☐ **and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☑ **and complete lines 26 through 30.**			
	26	Capital stock, trust principal, or current funds	2,091,210	2,091,210	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28	Retained earnings, accumulated income, endowment, or other funds	1,736,108	1,654,927	
	29	**Total net assets or fund balances** (see instructions)	3,827,318	3,746,137	
	30	**Total liabilities and net assets/fund balances** (see instructions)	3,827,756	3,746,137	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	3,827,318
2	Enter amount from Part I, line 27a	2	-69,508
3	Other increases not included in line 2 (itemize) ▶	3	195
4	Add lines 1, 2, and 3	4	3,758,005
5	Decreases not included in line 2 (itemize) ▶	5	11,868
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	3,746,137

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	80,140
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	2,629

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	148,630	4,228,507	0.035150
2017	121,931	4,040,013	0.030181
2016	203,034	3,728,343	0.054457
2015	194,505	4,016,262	0.048429
2014	229,517	4,174,675	0.054978

2	**Total** of line 1, column (d)	2	0.223195
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.044639
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	4,123,399
5	Multiply line 4 by line 3	5	184,064
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,534
7	Add lines 5 and 6	7	185,598
8	Enter qualifying distributions from Part XII, line 4	8	222,862

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _______ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	1,534
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0
3	Add lines 1 and 2			3	1,534
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	1,534
6	Credits/Payments:				
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	6,560		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d	0		
7	Total credits and payments. Add lines 6a through 6d			7	6,560
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	5,026
11	Enter the amount of line 10 to be: **Credited to 2020 estimated tax** ▶ 5,026	**Refunded** ▶		11	0

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition)	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶TX			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶JEFF LOVE Telephone no. ▶(713) 226-1393

Located at ▶600 TRAVIS STE 2800 HOUSTON TX ZIP+4 ▶770022910

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019?. ☐ Yes ☑ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No *If "Yes," attach the statement required by Regulations section 53.4945–5(d).*			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870.*	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? ☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
JEFF LOVE 600 TRAVIS SUITE 2800 HOUSTON, TX 77002	PRESIDENT 0.00	0	0	0
DON GLENDENNING 2200 ROSS AVE STE 200 DALLAS, TX 75201	VICE PRESIDENT 0.00	0	0	0
DAVID TAYLOR 600 TRAVIS SUITE 2800 HOUSTON, TX 77002	SECRECTARY/TREASURER 0.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. **3**	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	4,052,162
b	Average of monthly cash balances		1b	134,030
c	Fair market value of all other assets (see instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	4,186,192
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	4,186,192
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	62,793
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	4,123,399
6	**Minimum investment return.** Enter 5% of line 5		6	206,170

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	206,170
2a	Tax on investment income for 2019 from Part VI, line 5	2a 1,534		
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	1,534
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	204,636
4	Recoveries of amounts treated as qualifying distributions		4	0
5	Add lines 3 and 4		5	204,636
6	Deduction from distributable amount (see instructions)		6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	204,636

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	222,862
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	222,862
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	1,534
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	221,328

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				204,636
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			204,900	
b Total for prior years: 2017 , 20__ , 20__		8,457		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.				
b From 2015.				
c From 2016.				
d From 2017.				
e From 2018.				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ $ 222,862				
a Applied to 2018, but not more than line 2a			204,900	
b Applied to undistributed income of prior years (Election required—see instructions).		8,457		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				9,505
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2019. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount —see instructions		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				195,131
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2015. . . .				
b Excess from 2016. . . .				
c Excess from 2017. . . .				
d Excess from 2018. . . .				
e Excess from 2019. . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

JEFF LOVE PRESIDENT
600 TRAVIS SUITE 2800
HOUSTON, TX 77002
(713) 226-1393

b The form in which applications should be submitted and information and materials they should include:

A LETTER OUTLINING THE PURPOSE FOR WHICH THAT MONEY IS TO BE USED.

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SHOULD BE ORGANIZATION DESCRIBED IN IRC SECTION 501 (C) (3)

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				206,250
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	1,114	
4 Dividends and interest from securities. . . .			14	97,016	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	80,140	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e). .		0		178,270	0

13 **Total.** Add line 12, columns (b), (d), and (e). 13 178,270

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

****** | 2020-06-29 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr.) ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
MARVIN L MOHN CPA				P00017534

Firm's name ▶ MELTON & MELTON LLP — Firm's EIN ▶74-1550819

Firm's address ▶ 6002 ROGERDALE RD SUITE 200
HOUSTON, TX 77072 — Phone no. (281) 759-1120

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
DODGE & COX INCOME FD - 3,171.642 SHS	P	2018-05-18	2019-02-11
ISHARES BARCLAYS MBS BOND FUND - 785 SHS	P	2019-02-11	2019-09-24
JPM US L/C CORE PL FD - USD - R6 - 250.145 SHS	P	2019-01-01	2019-03-06
JPMORGAN BETABUILDERS JAPAN - ETF - 700 SHS	P	2018-07-10	2019-03-06
JPMORGAN BETABUILDERS JAPAN - ETF - 900 SHS	P	2018-07-10	2019-03-06
LORD ABBETT SHRT DUR INC-F3 - 9,491.555 SHS	P	2018-07-10	2019-02-11
MFS EMERGING MKTS DEBT FD R6 - 3,005.658 SHS	P	2018-07-10	2019-02-22
PIMCO INVESTMENT GRADE CORPORATE - 8,399.209 SHS	P	2018-03-26	2019-02-11
SIX CIRCLES ULTR SHRT DUR - 3,493.014 SHS	P	2018-10-22	2019-09-24
VANGUARD SHORT-TERM BOND ETF - 325 SHS	P	2018-12-13	2019-02-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
42,754		42,500	254
84,882		82,532	2,350
6,564		6,308	256
15,718		16,793	-1,075
20,198		21,591	-1,393
39,580		39,675	-95
42,710		42,500	210
85,000		85,797	-797
35,000		34,965	35
25,626		25,409	217

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			254
			2,350
			256
			-1,075
			-1,393
			-95
			210
			-797
			35
			217

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
VANGUARD SHORT-TERM BOND ETF - 523 SHS	P	2019-03-07	2019-09-24
VANGUARD TOTAL INTL BND-ADM - 605.925 SHS	P	2019-03-06	2019-05-02
VANGUARD TOTAL INTL BND-ADM - 950.57 SHS	P	2019-01-01	2019-08-28
CAPITAL GR NON US EQUITY - 2,649.508 SHS	P	2013-08-05	2019-03-06
CAPITAL GR NON US EQUITY - 5,832.243 SHS	P	2013-08-05	2019-05-02
DODGE & COX INCOME FD - 255.401 SHS	P	2017-11-17	2019-02-11
DOUBLELINE TOTL RET BND-I - 3,831.418 SHS	P	2012-02-27	2019-02-11
JOHN HANCOCK III-DISCPL V-R6 - 1,924.257 SHS	P	2012-12-17	2019-04-10
JPMORGAN BETABULILDERS EUROPE - ETF - 1,700 SHS	P	2018-07-10	2019-08-28
PIMCO FD PAC INV MGMT SERIES - 4,877.986 SHS	P	2016-04-05	2019-03-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
42,243		41,338	905
13,500		13,330	170
22,500		20,908	1,592
35,000		29,516	5,484
80,543		64,971	15,572
3,443		3,530	-87
40,000		43,027	-3,027
38,466		26,979	11,487
38,692		42,753	-4,061
42,438		40,640	1,798

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			905
			170
			1,592
			5,484
			15,572
			-87
			-3,027
			11,487
			-4,061
			1,798

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
SPDR S&P 500 ETF TRUST - 380 SHS	P	2018-02-13	2019-04-10
SPDR S&P 500 ETF TRUST - 340 SHS	P	2018-01-01	2019-05-02
SPDR S&P 500 ETF TRUST - 200 SHS	P	2017-08-09	2019-11-26
VANGUARD TOTAL BOND MARKET INDEX - 1,879.699 SHS	P	2016-10-25	2019-05-02
VANGUARD TOTAL BOND MARKET INDEX - 2,228.164 SHS	P	2016-10-25	2019-08-28
VANGUARD TOTAL BOND MARKET INDEX - 3,593.890 SHS	P	2016-10-25	2019-09-24
DODGE & COX INTL STOCK FD - 1,544.354 SHS	P	2006-04-25	2019-02-21
DODGE & COX INTL STOCK FD - 1,079.986 SHS	P	2006-04-25	2019-04-10
JPM US L/C CORE PL FD - USD - R6 - 1,463.827 SHS	P	2018-01-01	2019-03-06
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
109,544		100,562	8,982
98,995		85,720	13,275
62,812		49,453	13,359
20,000		20,677	-677
25,000		24,510	490
40,000		39,533	467
62,500		62,423	77
45,241		43,653	1,588
38,411		25,715	12,696
88			88

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			8,982
			13,275
			13,359
			-677
			490
			467
			77
			1,588
			12,696
			88

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ARCHWAY ACADEMY6221 MAIN STREET HOUSTON, TX 77030	N/A	PC	SUPPORT OF A SOBER SCHOOL THAT HELPS MEETS THE NEEDS OF TEENS RECOVERING FROM SUBSTANCE USE DISORDER WITH CARE AND RESPECT.	5,000
ASTROS FOUNDATION 501 CRAWFORD STREET HOUSTON, TX 77002	N/A	PC	SUPPORT OF THE OFFICIAL TEAM CHARITY OF THE HOUSTON ASTROS. (WHICH HOSTS SEVERAL SPECIAL FUNDRAISING EVENTS THROUGHOUT THE YEAR)	30,500
BIG BROTHERS AND BIG SISTERS 1003 WASHINGTON AVE HOUSTON, TX 77002	N/A	PC	SUPPORT OF AN ORGANIZATION THAT HELPS CHILDREN BUILD THEIR FUTURES AND STRENGTHEN COMMUNITIES.	1,500
Total . . . . ▶ **3a**				206,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BOYS AND GIRLS CLUB OF AMERICA 815 CROSBY ST HOUSTON, TX 77019	N/A	PC	SUPPORT OF A LEADING ORGANIZATION THAT AIMS TO INSPIRE AND ENABLE ALL YOUTH, ESPECIALLY THOSE WHO NEED US MOST, TO REALIZE THEIR FULL POTENTIAL AS PRODUCTIVE, RESPONSIBLE AND CARING CITIZENS.	10,000
BRIDGES TO LIFEPO BOX 570895 HOUSTON, TX 77257	N/A	PC	SUPPORT OF PROGRAM THAT CONNECTS COMMUNITIES TO PRISONS MINISTERING TO VICTIMS AND OFFENDERS .	1,000
CASA DE ESPERANZA 2911 CORDER BUILDING A HOUSTON, TX 77054	N/A	PC	SUPPORT OF A PROGRAM THAT STRIVES TO BREAK THE CYCLE OF CHILD ABUSE AND NEGLECT	2,000
Total . . . . ▶ **3a**				206,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CHANCE FOR HOPEPO BOX 842044 PEARLAND, TX 77588	N/A	PC	SUPPORT OF A PROGRAM THAT PROVIDES SUPPORT SERVICES FOR CHILDREN WITH CANCER AND THEIR FAMILIES, AND FUNDING FOR PEDIATRIC CANCER RESEARCH AND TREATMENT	2,500
CHILDREN'S SCHOLARSHIP BALL 5601 S BRAESWOOD BLVD HOUSTON, TX 77096	N/A	PC	SUPPORT OF AN EVENT FOR CHILDREN OF ALL RELIGIOUS AND ETHNIC BACKGROUNDS IN NEED OF FINANCIAL ASSISTANCE FOR INFANT CARE, PRESCHOOL, SUMMER CAMP AND SPECIAL NEEDS PROGRAMS.	3,000
COVENANT HOUSE1111 LOVETT BLVD HOUSTON, TX 77006	N/A	PC	SUPPORT OF AN ORGANIZATION THAT HELP SAVE THE LIVES OF HOMELESS TEENS BY PROVIDING THEM A SAFE HAVEN, ABSOLUTE RESPECT, UNCONDITIONAL LOVE, A PATH TO LASTING INDEPENDENCE.	3,500
Total . . . . ▶ **3a**				206,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
EASTER SEALS GREATER HOUSTON 4888 LOOP CENTRAL DR 200 HOUSTON, TX 77081	N/A	PC	SUPPORT OF THE LEADING NON PROFIT PROVIDER OF SERVICES FOR INDIVIDUALS WITH AUTISM, DEVELOPMENTAL DISABILITIES , PHYSICAL DISABILITIES/SPECIAL NEEDS AND DISABLED VETERANS.	10,000
HOPE AND HEALING CENTER & INSTITUTE 717 SAGE ROAD HOUSTON, TX 77056	N/A	PC	SUPPORT OF A MENTAL HEALTH FACILITY DEDICATED TO TRANSFORMING LIVES THROUGH EDUCATION AND CLINICAL SERVICES.	7,000
HOUSTON AREA URBAN LEAGUE 1301 TEXAS AVENUE HOUSTON, TX 77002	N/A	PC	SUPPORT OF A PROGRAM THAT AIMS TO ENABLE AFRICAN AMERICAN AND OTHER MINORITIES TO SECURE ECONOMIC SELF RELIANCE , PARITY, POWER AND CIVIL RIGHTS.	2,500
Total . . . . ▶ **3a**				206,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HOUSTON MARITIME MUSEUM 2311 CANAL ST HOUSTON, TX 77003	N/A	PC	SUPPORT OF A MUSEUM DEDICATED TO ENGAGE PEOPLE OF ALL AGES IN THE HISTORY OF SHIPS AND SEA EXPLORATION.	5,000
HOUSTON SYMPHONY 615 LOUISIANA ST SUITE 102 HOUSTON, TX 77002	N/A	PC	SUPPORT OF THE LOCAL SYMPHONY THAT INSPIRES TO ENGAGE AUDIENCES THROUGH EXCEPTIONAL ORCHESTRAL, NON-ORCHESTRAL, AND EDUCATIONAL PROGRAMS. (INCLUDING COMMUNITY ACTIVITIES)	3,000
HOUSTON TRI DELTA PHILANTHROPIES INC PO BOX 131262 HOUSTON, TX 77219	N/A	PC	SUPPORT OF A PROGRAM COMMITTED TO RAISING FUNDS TO SUPPORT PEDIATRIC CANCER RESEARCH.	4,500
Total . . . . ▶ **3a**				206,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
JUNIOR ACHIEVEMENT 2115 E GOVERNORS CIR HOUSTON, TX 77092	N/A	PC	SUPPORT OF A PROGRAM THAT INSPIRES AND PREPARE YOUNG PEOPLE TO SUCCEED IN A GLOBAL ECONOMY.	5,000
MAKE A WISH FOUNDATION 12625 SOUTHWEST FREEWAY STAFFORD, TX 77477	N/A	PC	SUPPORT OF AN ORGANIZATION THAT GRANTS A WISH OF A CHILD DIAGNOSED WITH A CRITICAL ILLNESS IN UNITED STATES,	5,500
MD ANDERSON CANCER CENTER 1515 HOLCOMBE BLVD HOUSTON, TX 77030	N/A	PC	SUPPORT OF AN EVENT FOR ONE OF THE WORLDS RESPECTED CENTERS THAT IS DEVOTED TO CANCER PATIENT CARE, RESEARCH, EDUCATION AND PREVENTION	15,000
Total . . . . ▶ **3a**				206,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MEMORIAL HERMAN FOUNDATION 929 GESSNER SUITE 2650 HOUSTON, TX 77024	N/A	PC	SUPPORT OF HOSPITAL FOUNDATION PROVIDING PATIENT CARE, RESEARCH, AND EDUCATION.	5,000
MUSIQUA2000 EDWARDS STREET 109 HOUSTON, TX 77007	N/A	PC	SUPPORTING A PROGRAM THAT HAS PROVIDED CREATIVE AND FINANCIAL SUPPORT FOR HUNDREDS OF COMPOSERS AND MUSICIANS	2,000
NATIONAL MULTIPLE SCLEROSIS SOCIETY 8111 N STADIUM DRIVE HOUSTON, TX 77054	N/A	PC	SUPPORT OF AN ORGANIZATION DEDICATED TO PEOPLE AFFECTED BY MS .THEY AIM TO HELP THEM LIVE THEIR BEST LIVES , STOP MS ITS TRACKS.	2,500
Total . . . . ▶ **3a**				206,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NORA'S HOME8300 EL RIO ST HOUSTON, TX 77054	N/A	PC	SUPPORT OF A FOUNDATION OFFERING TRANSPLANT PATIENTS AND THEIR FAMILIES SUPPORT AND A PLACE TO STAY.	5,000
PERRY E WALLACE JR BASKETBALL SCHOLARSHIP 2100 WEST END AVENUE SUITE 1200 NASHVILLE, TN 37203	N/A	PC	SUPPORT OF SCHOLARSHIP THAT PROVIDES SUPPORT FOR STUDENT ATHLETES AT VANDERBILT UNIVERSITY.	500
PHI BETA KAPPA ALUMNI ASSOC 222 W LOOP S HOUSTON, TX 77056	N/A	PC	SUPPORT OF AN ORGANIZATION'S ANNUAL SCHOLARSHIP PROGRAM THAT AWARDS MONEY FOR COLLEGE TO HIGH SCHOOL SENIORS.	3,500
Total . . . . ▶ **3a**				206,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PROJECT HAND UP FOR SUCCESSTHE GATEHOUSE ENDOWMENT 670 WESTPORT PKWY GRAPEVINE, TX 76051	N/A	PC	SUPPORT OF AN ORGANIZATION THAT SERVES WOMEN WITH OR WITHOUT CHILDREN WHO ARE OVERCOMING CRISES SUCH AS DOMESTIC VIOLENCE OR UNDEREMPLOYMENT.	10,000
RICE UNIVERSITY6100 MAIN STREET HOUSTON, TX 77005	N/A	PC	SUPPORT OF A LEADING PRIVATE RESEARCH UNIVERSITY WITH A DISTINCTIVE COMMITMENT TO UNDERGRADUATE EDUCATION, RICE UNIVERSITY ASPIRES TO PATHBREAKING RESEARCH, UNSURPASSED TEACHING,	5,000
SEARCH2015 CONGRESS AVENUE HOUSTON, TX 77002	N/A	PC	SUPPORT OF A PROGRAM THAT HELPS THOUSANDS OF INDIVIDUALS AND FAMILIES MOVE FROM THE STREETS.	5,000
Total . . . . ▶ **3a**				206,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SIRE11211 KATY FWY SUITE 660 HOUSTON, TX 77079	N/A	PC	SUPPORT OF AN ORGANIZATION WITH A MISSION TO IMPROVE THE QUALITY OF LIFE FOR PEOPLE WITH SPECIAL NEEDS THROUGH THERAPEUTIC HORSEMANSHIP ACTIVITIES AND EDUCATIONAL OUTREACH.	2,500
SOCIETY FOR THE PERFORMING ARTS 615 LOUISIANA ST SUITE 100 HOUSTON, TX 77002	N/A	PC	SUPPORTING AN ORGANIZATION THAT AIMS TO ENRICH THE CULTURAL LIFE OF HOUSTON BY PRESENTING THE WORLDS BEST PERFORMING ARTISTS AND EDUCATE YOUTH.	15,000
SPRING SPIRIT BASEBALL 8526 PITNER RD HOUSTON, TX 77080	N/A	PC	SUPPORTING A PROGRAM THAT PROVIDES A CHRISTIAN ENVIRONMENT FOR YOUNG BASEBALL PLAYERS TO GROW	2,500
Total . . . . ▶ **3a**				206,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
TAHIRIH JUSTICE CENTER 1717 SAINT JAMES PLACE 450 HOUSTON, TX 77056	N/A	PC	SUPPORT OF A CENTER THAT SERVES INDIVIDUALS FLEEING VIOLENCE , THEY ARE COMMITTED TO SERVING IMMIGRANT AND GIRLS.	5,000
TEACH FOR AMERICA 2 GREENWAY PLAZA 500 HOUSTON, TX 77046	N/A	PC	SUPPORT OF AN ORGANIZATION THAT SUPPORTS A DIVERSE NETWORK OF TEACHERS AND LEADERS WORKING TOGETHER TO END EDUCATIONAL INEQUITY.	10,000
TEXAS CHILDREN'S HOSPITAL 6621 FANNIN ST HOUSTON, TX 77030	N/A	PC	SUPPORT OF HOSPITAL FOCUSED ON PEDIATRIC CARE.	5,000
Total . . . . ▶ **3a**				206,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THE CHILDREN'S FUND 5773 WOODWAY DRIVE HOUSTON, TX 77057	N/A	PC	SUPPORT OF AN ORGANIZATION DEDICATED TO HELPING PROVIDE CRITICAL SERVICES TO DISADVANTAGED CHILDREN IN HOUSTON AREA.	3,750
THE COUNCIL ON RECOVERY 303 JACKSON HILL ST 1 HOUSTON, TX 77007	N/A	PC	SUPPORT OF A NON PROFIT HELPING PEOPLE WITH ADDICTIONS RECOVER OFFERING THE HIGHEST STANDARDS.	1,500
VITA LIVING INC 3300 S GESSNER RD 150 HOUSTON, TX 77063	N/A	PC	SUPPORT OF A HOUSTON-BASED NONPROFIT SINCE 1982, VITA LIVING OFFERS THREE VITAL CORE PROGRAMS FOR INDIVIDUALS WITH INTELLECTUAL AND DEVELOPMENTAL DISABILITIES	1,000
Total . . . . ▶ **3a**				206,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THE WILL ERWIN HEADACHE RESEARCH FOUNDATION 609 MAIN STREET SUITE 2350 HOUSTON, TX 77002	N/A	PC	SUPPORT OF A PROGRAM CREATED TO CURING DEBILITATING HEADACHES INCLUDING MIGRAINE AND CLUSTER HEADACHES.	5,000
Total . . . . ▶ **3a**				206,250

TY 2019 Accounting Fees Schedule

Name: THE KAYSER FOUNDATION

EIN: 74-6050591

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MELTON & MELTON, LLP	3,510	2,106	2,106	1,404

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491181001220

TY 2019 Applied to Prior Year Election

Name: THE KAYSER FOUNDATION

EIN: 74-6050591

Election: PURSUANT TO IRC SEC. 4942(H)(2) AND REG. 53.4942(A)-3(D)(2), THE ABOVE REFERENCED FOUNDATION HEREBY ELECTS TO TREAT CURRENT YEAR QUALIFYING DISTRIBUTIONS IN EXCESS OF THE IMMEDIATELY PRECEDING TAX YEAR'S UNDISTRIBUTED INCOME AS BEING MADE OUT OF THE UNDISTRIBUTED INCOME FROM THE TAX YEAR ENDING 2017 IN THE AMOUNT OF $8,457.

TY 2019 Investments Corporate Bonds Schedule

Name: THE KAYSER FOUNDATION

EIN: 74-6050591

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
DOUBLELINE TOTAL RET BD-I	95,000	93,186
ISHARES 20+ YEAR TREASURY BOND	83,463	78,849
ISHARES 7-10 YEAR TREASURY B	82,638	87,074
ISHARES TIPS BOND ETF	42,674	44,297
PIMCO INVESTMENT GRADE CORPORATE	85,910	93,042
SIX CIRCLES ULTRA SHORT DURATION FUND	50,035	49,935
VANGUARD TOTAL BOND MARKET INDEX FUND-ADM	396,028	411,747
VANGUARD TOTAL INTL BND-ADM	437,316	443,777

TY 2019 Investments Corporate Stock Schedule

Name: THE KAYSER FOUNDATION

EIN: 74-6050591

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
FIDELITY 500 INDEX FD-AI	125,000	150,178
ISHARES CORE MSCI EAFE ETF	181,838	194,089
JPM BTABLDRS DEV ASIA X-JPN	42,602	44,436
JPMORGAN BETABUILDERS CANADA ETF	84,071	89,474
JPMORGAN BETABUILDERS EUROPE ETF	125,264	134,092
JPMORGAN BETABUILDERS JAPAN ETF	128,716	134,357
SIX CIRCLES INTERNATIONAL	162,500	169,521
SIX CIRCLES US UNCONSTRAINED	325,000	362,584
SPDR S&P 500 ETF TRUST	662,273	1,155,477

TY 2019 Investments - Other Schedule

Name: THE KAYSER FOUNDATION

EIN: 74-6050591

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
JPM ACCESS MULTI-STRATEGY FUND II	AT COST	436,624	420,577

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491181001220

TY 2019 Other Assets Schedule

Name: THE KAYSER FOUNDATION

EIN: 74-6050591

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DIVIDENDS RECEIVABLE	9,025	7,003	7,003

TY 2019 Other Decreases Schedule

Name: THE KAYSER FOUNDATION

EIN: 74-6050591

Description	Amount
COST BASIS ADJUSTMENT	463
FEDERAL TAX PAID	11,405

TY 2019 Other Increases Schedule

Name: THE KAYSER FOUNDATION

EIN: 74-6050591

Description	Amount
NONDIVIDEND DISTRIBUTION	195

TY 2019 Other Professional Fees Schedule

Name: THE KAYSER FOUNDATION

EIN: 74-6050591

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
JP MORGAN CHASE & CO	28,395	17,037	17,037	11,358

TY 2019 Taxes Schedule

Name: THE KAYSER FOUNDATION

EIN: 74-6050591

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAX EXPENSE	621	372	372	249
FOREIGN TAX EXPENSE	1,802	1,081	1,081	721