

1912

2019

For calendar year 2019 or tax year beginning , and ending

Name of foundation
STEDMAN WEST FOUNDATION
(FKA NEVA AND WESLEY WEST FOUNDATION)

Number and street (or P O box number if mail is not delivered to street address)
P.O. BOX 7

City or town, state or province, country, and ZIP or foreign postal code
HOUSTON, TX 77001-0007

A Employer identification number
74-6039393

B Telephone number
7135200400

C If exemption application is pending, check here

D 1. Foreign organizations, check here
2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

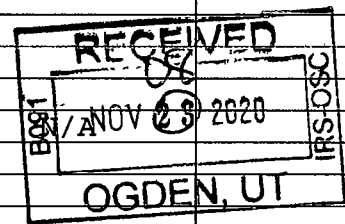
G Check all that apply:
 Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation **01**
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ 29,673,043.

J Accounting method: Cash Accrual
 Other (specify)

Part I Analysis of Revenue and Expenses		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</i>					
1 Contributions, gifts, grants, etc., received					
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		3,518.	3,518.		STATEMENT 1
4 Dividends and interest from securities		603,722.	582,735.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		1,315,419.			
b Gross sales price for all assets on line 6a		2,543,404.			
7 Capital gain net income (from Part IV, line 2)			1,315,419.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		<74,753.>	<87,300.>	0.	STATEMENT 3
12 Total Add lines 1 through 11		1,847,906.	1,814,372.	0.	
13 Compensation of officers, directors, trustees, etc		0.	0.	0.	0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees		STMT 4 20,433.	20,433.	0.	0.
c Other professional fees		STMT 5 26,165.	26,165.	0.	0.
17 Interest		27,265.	27,265.	0.	0.
18 Taxes		STMT 6 34,508.	17,115.	0.	0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses		STMT 7 211,808.	194,765.	0.	13,000.
24 Total operating and administrative expenses Add lines 13 through 23		320,179.	285,743.	0.	13,000.
25 Contributions, gifts, grants paid		1,439,000.			1,439,000.
26 Total expenses and disbursements Add lines 24 and 25		1,759,179.	285,743.	0.	1,452,000.
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements		88,727.			
b Net investment income (if negative enter -0-)			1,528,629.		
c Adjusted net income (if negative, enter -0-)				0.	



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Part II Balance Sheets <small>Attached schedules and amounts in the description column should be for end-of-year amounts only</small>		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	3,380,003.	1,020,756.	1,020,756.
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 9	97,359.	97,359.	179,200.
	c Investments - corporate bonds STMT 10	7,376,453.	7,631,345.	7,555,247.
	11 Investments - land, buildings, and equipment basis ▶ Less: accumulated depreciation ▶			51,984.
	12 Investments - mortgage loans			
	13 Investments - other STMT 11	11,582,051.	13,782,526.	20,840,208.
	14 Land, buildings, and equipment: basis ▶ Less: accumulated depreciation ▶			
15 Other assets (describe ▶ PREPAID FEDERAL EXC)	33,041.	25,648.	25,648.	
16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	22,468,907.	22,557,634.	29,673,043.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/>			
	24 and complete lines 24, 25, 29, and 30			
	25 Net assets without donor restrictions			
	26 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/>			
	27 and complete lines 26 through 30			
	26 Capital stock, trust principal, or current funds	10,886,611.	10,886,611.	
	27 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
28 Retained earnings, accumulated income, endowment, or other funds	11,582,296.	11,671,023.		
29 Total net assets or fund balances	22,468,907.	22,557,634.	STATEMENT 8	
30 Total liabilities and net assets/fund balances	22,468,907.	22,557,634.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	22,468,907.
2 Enter amount from Part I, line 27a	2	88,727.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	22,557,634.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	22,557,634.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr.)	(d) Date sold (mo , day, yr)
1a CAPITAL GAINS	P		
b CAPITAL GAINS FROM K-1 'S	P		
c CAPITAL GAINS	P		
d CAPITAL GAINS FROM K-1 'S	P		
e CAPITAL GAIN DISTRIBUTIONS	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 780,405.		823,170.	<42,765.>
b 55,145.			55,145.
c 1,346,564.		404,815.	941,749.
d 305,634.			305,634.
e 55,656.			55,656.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			<42,765.>
b			55,145.
c			941,749.
d			305,634.
e			55,656.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,315,419.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	12,380.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	1,360,500.	28,662,244.	.047467
2017	1,352,432.	27,944,230.	.048398
2016	1,436,200.	27,003,992.	.053185
2015	1,475,705.	29,143,562.	.050636
2014	1,383,258.	30,059,507.	.046017

2 Total of line 1, column (d)	2	.245703
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.049141
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	29,035,506.
5 Multiply line 4 by line 3	5	1,426,834.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	15,286.
7 Add lines 5 and 6	7	1,442,120.
8 Enter qualifying distributions from Part XII, line 4	8	1,452,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate
See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	15,286.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3	Add lines 1 and 2	3	15,286.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5	Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-	5	15,286.
6	Credits/Payments		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	17,648.
b	Exempt foreign organizations - tax withheld at source	6b	0.
c	Tax paid with application for extension of time to file (Form 8868)	6c	5,000.
d	Backup withholding erroneously withheld	6d	0.
7	Total credits and payments. Add lines 6a through 6d	7	22,648.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0.
9	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	7,362.
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax <input type="checkbox"/> 7,362. Refunded <input checked="" type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a	X	
4b	X	
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X	
14 The books are in care of ▶ RANDOLPH L. PULLIN Telephone no. ▶ 713-520-0400 Located at ▶ P.O. BOX 7, HOUSTON, TX ZIP+4 ▶ 77001-0007		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A		
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ▶ <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a During the year, did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b	
Organizations relying on a current notice regarding disaster assistance, check here	▶ <input type="checkbox"/>		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).	<input type="checkbox"/> Yes <input type="checkbox"/> No		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BETTY ANN STEDMAN	TRUSTEE			
1600 WEST LOOP SOUTH, SUITE 2700				
HOUSTON, TX 77027	1.00	0.	0.	0.
STUART W. STEDMAN	TRUSTEE			
1600 WEST LOOP SOUTH, SUITE 2700				
HOUSTON, TX 77027	4.00	0.	0.	0.
RANDOLPH L. PULLIN	TRUSTEE			
1600 WEST LOOP SOUTH, SUITE 2700				
HOUSTON, TX 77027	2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments See instructions.	
3	

Total. Add lines 1 through 3 ▶ **0.**

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	26,840,453.
b	Average of monthly cash balances	1b	2,556,272.
c	Fair market value of all other assets	1c	80,946.
d	Total (add lines 1a, b, and c)	1d	29,477,671.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	29,477,671.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	442,165.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	29,035,506.
6	Minimum investment return Enter 5% of line 5	6	1,451,775.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,451,775.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	15,286.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	15,286.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,436,489.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,436,489.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,436,489.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,452,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	1,452,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	15,286.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	1,436,714.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				1,436,489.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			1,414,384.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ <u>1,452,000.</u>				
a Applied to 2018, but not more than line 2a			1,414,384.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				37,616.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				1,398,873.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2020 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

**STEDMAN WEST FOUNDATION
(FKA NEVA AND WESLEY WEST FOUNDATION)**

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶
- b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number or email address of the person to whom applications should be addressed.

SEE STATEMENT 13

- b** The form in which applications should be submitted and information and materials they should include

- c** Any submission deadlines:

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

STEDMAN WEST FOUNDATION

Form 990-PF (2019)

(FKA NEVA AND WESLEY WEST FOUNDATION)

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Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution * *	Amount
Name and address (home or business)				
a Paid during the year				
BAYOU BEND COLLECTION AND GARDENS (MFA) P.O. BOX 25026 HOUSTON, TX 77265		PC	2019 BAYOU BEND GARDEN PARTY (NONE OF THE FUNDS WERE USED TO PURCHASE TICKETS FOR THE EVENT)	15,000.
HOUSTON LIVESTOCK SHOW AND RODEO 1839 CR 79 EAGLE LAKE, TX 77434		PC	SUPPORT FOR THE 2019 JUNIOR COMMERCIAL STEER COMMITTEE THAT PROVIDES AGRICULTURE EDUCATION TO YOUTH IN	2,500.
LEGENDS OF FRIENDSWOOD PO BOX 391 FRIENDSWOOD, TX 77549		PC	SUPPORT OF LEGENDS OF FRIENDSWOOD MIKE DOIRON GOLF TOURNAMENT THAT SUPPORTS BOTH MEDICAL AND	1,500.
PHI BETA KAPPA ALUMNI ASSOCIATION PO BOX 25283 HOUSTON, TX 77265		PC	2019 ANNUAL SCHOLARSHIP DINNER BENEFITING EDUCATION IN THE GREATER HOUSTON AREA (NONE OF THE	5,000.
THE MUSEUM OF FINE ARTS P.O. BOX 25026 HOUSTON, TX 77265		PC	2019 GRAND GALA BALL SUPPORTING THE MUSEUM OF FINE ARTS-HOUSTON. (NONE OF THE FUNDS WERE USED TO PURCHASE	20,000.
Total	SEE CONTINUATION SHEET(S)			1,439,000.
b Approved for future payment				
YES PREP PUBLIC SCHOOLS 5515 SOUTH LOOP EAST HOUSTON TX 77033 HOUSTON, TX 77033		PC	SUPPORT FOR YES PREP LEADING HOUSTON FORWARD CAMPAIGN SUPPORTING EDUCATION (PLEDGE 5 OF 5) (NONE	100,000.
THE MENNINGER CLINIC 12301 MAIN ST HOUSTON, TX 77035		PC	PAYMENT ON TWO YEAR PLEDGE TO FUND NURSE TRAINING AND FELLOWSHIP PROGRAMS FOR MENTAL HEALTH	400,000.
Total				500,000.

STEDMAN WEST FOUNDATION
(FKA NEVA AND WESLEY WEST FOUNDATION)

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE MENNINGER CLINIC 12301 MAIN ST HOUSTON, TX 77035		PC	SECOND PAYMENT OF A TWO YEAR PLEDGE TO FUND NURSE TRAINING AND FELLOWSHIP PROGRAMS FOR MENTAL	200,000.
MUSEUM OF CONTEMPORARY ART SAN DIEGO 100 KETTNER BOULEVARD SAN DIEGO, CA 92101		PC	INTERNATIONAL COLLECTORS MEMBERSHIP SUPPORTING THE ARTS	10,000.
SOUTH TEXAS QUAIL COALITION P.O. BOX 532 FALFURRIAS, TX 78355		PC	SUPPORT OF CONSERVATION GROUP'S 2019 ANNUAL DINNER AND AUCTION (NONE OF THE FUNDS WERE USED TO	10,000.
TEXAS TRIBUNE 919 CONGRESS AVE, 6TH FLOOR AUSTIN, TX 78701		PC	SUPPORT FOR THE PROMOTION OF CIVIL DISCOURSE IN PUBLIC POLICY.	25,000.
SPECIAL FORCES CHARITABLE TRUST P.O. BOX 53 ESSEX, CT 06426		PC	SUPPORT OF US ARMY SPECIAL FORCES AND FAMILIES BY SPONSOR OF REMINGTON GREAT AMERICANS SHOOT (NONE	5,000.
YES PREP PUBLIC SCHOOLS 5515 SOUTH LOOP EAST HOUSTON, TX 77033		PC	SUPPORT FOR YES PREP LEADING HOUSTON FORWARD CAMPAIGN SUPPORTING EDUCATION BY ASSISTING IN	100,000.
TEXAS WILDLIFE ASSOCIATION FOUNDATION 3660 THOUSAND OAK DRIVE SAN ANTONIO, TX 78247		PC	SUPPORT OF THE 2019 TEXAS OUTDOORSMAN OF THE YEAR DINNER BENEFITING THE TEXAS WILDLIFE FOUNDATION.	5,000.
SOUTH TEXAS CHARITY WEEKEND 700 UNIVERSITY BLVD KINGSVILLE, TX 78363		PC	CHARITY EVENT SUPPORTING VARIOUS MEDICAL AND WILDLIFE RESEARCH CHARITIES (NONE OF THE FUNDS	5,000.
CAESAR KLEBERG WILDLIFE RESEARCH INSTITUTE, KINGSVILLE 700 UNIVERSITY BLVD MSC 2 KINGSVILLE, TX 78363		PC	KLEBERG INSTITUTE DEER PROGRAM FUNDING OF DEER COORDINATOR ASSISTANT POSITION.	14,500.
HOUSTON GRAND OPERA 510 PRESTON ST HOUSTON, TX 77002		PC	2019 OPERATING BUDGET TO SUPPORT THE ARTS.	40,000.
Total from continuation sheets				1,395,000.

STEDMAN WEST FOUNDATION
(FKA NEVA AND WESLEY WEST FOUNDATION)

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
METHODIST HOSPITAL RESEARCH INSTITUTE 6550 FANNIN HOUSTON, TX 77030		PC	SUPPORT OF RESEARCH IN THE BIOENERGETICS PROGRAM.	20,000.
ST. JOHN'S SCHOOL 2401 CLAREMONT LANE HOUSTON, TX 77019		PC	ANNUAL FUND SUPPORTING EDUCATION.	10,000.
ST. LUKES UNITED METHODIST CHURCH 3471 WESTHEIMER RD HOUSTON, TX 77227		PC	RELIGIOUS GRANT FOR OPERATING BUDGET.	10,000.
THE MENNINGER CLINIC 12301 MAIN ST HOUSTON, TX 77035		PC	ANNUAL FUND SUPPORTING PSYCHIATRIC RESEARCH AND MEDICAL PROGRAMS.	25,000.
THE MUSEUM OF FINE ARTS P.O. BOX 25026 HOUSTON, TX 77265		PC	CAPITAL CAMPAIGN TO SUPPORT THE ARTS.	10,000.
THE UNIVERSITY OF TEXAS AT AUSTIN (CAMPUS BEAUTIFICATION COUNCIL) 116 INNER CIRCLE DRIVE AUSTIN, TX 78712		PC	SUPPORT OF PUBLIC EDUCATION INSTITUTION AND ITS GOAL OF IMPROVING THE LOOK OF THE CAMPUS THROUGH	100,000.
THE UNIVERSITY OF TEXAS AT AUSTIN 116 INNER CIRCLE DRIVE AUSTIN, TX 78712		PC	PLEDGE PAYMENT TO FUND THE STUART W. STEDMAN DIRECTOR'S CHAIR IN PLAN II	125,000.
UNIVERSITY OF TEXAS AT AUSTIN (BLANTON MUSEUM OF ART) 200 E. MARTIN LUTHER KING JR BLVD, STOP D 1303 AUSTIN, TX 78712		PC	GRANT TO SUPPORT THE ARTS FOR THE MUSEUM'S ANNUAL FUND.	15,000.
BAYLOR UNIVERSITY ONE BAYLOR PLACE WACO, TX 76798		PC	EDUCATIONAL GRANT TO SUPPORT THE PULLIN FAMILY BAYLOR MARINA ENDOWED FUND.	40,000.
CAESAR KLEBERG WILDLIFE RESEARCH INSTITUTE, KINGSVILLE 700 UNIVERSITY BLVD MSC 2 KINGSVILLE, TX 78363		PC	DEER RESEARCH ON THE COMANCHE AND FAITH RANCHES (PHASE III) - ADDITIONAL GRANT	250,000.
Total from continuation sheets				

STEDMAN WEST FOUNDATION
(FKA NEVA AND WESLEY WEST FOUNDATION)

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
COASTAL BEND COMMUNITY FOUNDATION 921 N. CHAPARRAL, STE 210 CORPUS CHRISTI, TX 78401		PC	HARVEY WEIL 2020 DINNER SUPPORTING CONSERVATION. THE EVENT WAS CANCELLED BUT THE FUNDS WILL BE	5,000.
FIRST BAPTIST ACADEMY 7450 MEMORIAL WOODS DR HOUSTON, TX 77024		PC	SUPPORT FOR 2020 ANNUAL FUND TO SUPPORT EDUCATION.	2,500.
HOUSTON CHRISTIAN HIGH SCHOOL 2700 W SAM HOUSTON PARKWAY HOUSTON, TX 77043		PC	SUPPORT OF THE PULLIN FAMILY ENDOWED SCHOLARSHIP FOR PCR PROGRAM	7,500.
SMALL STEPS NURTURING CENTER 1709 DEPELCHIN ST HOUSTON, TX 77007		PC	SUPPORT OF EARLY CHILDHOOD WELLNESS PROGRAMS	3,000.
TEXAS PARKS & WILDLIFE FOUNDATION 2914 SWISS AVENUE DALLAS, TX 75204		PC	IN SUPPORT OF THE 2020 CONSERVATION HALL OF FAME DINNER (NONE OF THE FUNDS WERE USED TO PURCHASE TICKETS TO	7,500.
THE UNIVERSITY OF TEXAS - JEFFERSON CENTER 116 INNER CAMPUS DRIVE, STOP G6000 AUSTIN, TX 78712		PC	SUPPORT OF THE STUART W. STEDMAN EXCELLENCE FUND FOR THE THOMAS JEFFERSON CENTER FOR THE STUDY OF CORE	25,000.
WESTCHASE DISTRICT COMMUNITY FUND 10370 RICHMOND AVE SUITE 1350 HOUSTON, TX 77042		PC	SUPPORT OF GREENSPACE FOR WESTCHASE CAPITAL CAMPAIGN.	25,000.
YES PREP PUBLIC SCHOOLS 5515 SOUTH LOOP EAST HOUSTON, TX 77033		PC	SUPPORT FOR YES PREP LEADING HOUSTON FORWARD CAMPAIGN SUPPORTING EDUCATION BY ASSISTING IN	300,000.
Total from continuation sheets				

Part XV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - HOUSTON LIVESTOCK SHOW AND RODEO

SUPPORT FOR THE 2019 JUNIOR COMMERCIAL STEER COMMITTEE THAT PROVIDES AGRICULTURE EDUCATION TO YOUTH IN THE HOUSTON AREA.

NAME OF RECIPIENT - LEGENDS OF FRIENDSWOOD

SUPPORT OF LEGENDS OF FRIENDSWOOD MIKE DOIRON GOLF TOURNAMENT THAT SUPPORTS BOTH MEDICAL AND EDUCATIONAL CHARITIES (NONE OF THE FUNDS WERE USED TO PURCHASE TICKETS FOR THE EVENT).

NAME OF RECIPIENT - PHI BETA KAPPA ALUMNI ASSOCIATION

2019 ANNUAL SCHOLARSHIP DINNER BENEFITING EDUCATION IN THE GREATER HOUSTON AREA (NONE OF THE FUNDS WERE USED TO PURCHASE TICKETS FOR THE EVENT).

NAME OF RECIPIENT - THE MUSEUM OF FINE ARTS

2019 GRAND GALA BALL SUPPORTING THE MUSEUM OF FINE ARTS-HOUSTON. (NONE OF THE FUNDS WERE USED TO PURCHASE TICKETS TO THE EVENT).

NAME OF RECIPIENT - THE MENNINGER CLINIC

SECOND PAYMENT OF A TWO YEAR PLEDGE TO FUND NURSE TRAINING AND FELLOWSHIP PROGRAMS FOR MENTAL HEALTH REHABILITATION.

NAME OF RECIPIENT - SOUTH TEXAS QUAIL COALITION

SUPPORT OF CONSERVATION GROUP'S 2019 ANNUAL DINNER AND AUCTION (NONE OF THE FUNDS WERE USED TO PURCHASE TICKETS TO THE EVENT)

NAME OF RECIPIENT - SPECIAL FORCES CHARITABLE TRUST

SUPPORT OF US ARMY SPECIAL FORCES AND FAMILIES BY SPONSOR OF REMINGTON

Part XV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

GREAT AMERICANS SHOOT (NONE OF THE FUNDS WERE USED TO PURCHASE TICKETS TO THE EVENT)

NAME OF RECIPIENT - YES PREP PUBLIC SCHOOLS

SUPPORT FOR YES PREP LEADING HOUSTON FORWARD CAMPAIGN SUPPORTING EDUCATION BY ASSISTING IN BUILDING OF 6 NEW SCHOOLS IN HOUSTON (PLEDGE PAYMENT 1 OF 5)

NAME OF RECIPIENT - TEXAS WILDLIFE ASSOCIATION FOUNDATION

SUPPORT OF THE 2019 TEXAS OUTDOORSMAN OF THE YEAR DINNER BENEFITING THE TEXAS WILDLIFE FOUNDATION. (NONE OF THE FUNDS WERE USED TO PURCHASE TICKETS TO THE EVENT).

NAME OF RECIPIENT - SOUTH TEXAS CHARITY WEEKEND

CHARITY EVENT SUPPORTING VARIOUS MEDICAL AND WILDLIFE RESEARCH CHARITIES (NONE OF THE FUNDS WERE USED TO PURCHASE TICKETS TO THE EVENT)

NAME OF RECIPIENT - THE UNIVERSITY OF TEXAS AT AUSTIN (-CAMPUS BEAUTIFICATION COUNCIL)

SUPPORT OF PUBLIC EDUCATION INSTITUTION AND ITS GOAL OF IMPROVING THE LOOK OF THE CAMPUS THROUGH VARIOUS CONSTRUCTION PROJECTS.

NAME OF RECIPIENT - COASTAL BEND COMMUNITY FOUNDATION

HARVEY WEIL 2020 DINNER SUPPORTING CONSERVATION. THE EVENT WAS CANCELLED BUT THE FUNDS WILL BE APPLIED TO THE 2021 DINNER. (NONE OF THE FUNDS WERE USED TO PURCHASE TICKETS TO THE EVENT).

Part XV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - TEXAS PARKS & WILDLIFE FOUNDATION

IN SUPPORT OF THE 2020 CONSERVATION HALL OF FAME DINNER (NONE OF THE FUNDS WERE USED TO PURCHASE TICKETS TO THE EVENT)

NAME OF RECIPIENT - THE UNIVERSITY OF TEXAS - JEFFERSON CENTER

SUPPORT OF THE STUART W. STEDMAN EXCELLENCE FUND FOR THE THOMAS JEFFERSON CENTER FOR THE STUDY OF CORE TEXTS AND IDEAS.

NAME OF RECIPIENT - YES PREP PUBLIC SCHOOLS

SUPPORT FOR YES PREP LEADING HOUSTON FORWARD CAMPAIGN SUPPORTING EDUCATION BY ASSISTING IN BUILDING OF 6 NEW SCHOOLS IN HOUSTON (PLEDGE PAYMENT 2,3 AND 4 OF 5)

Part XV Supplementary Information

3b Grants and Contributions Approved for Future Payment Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - YES PREP PUBLIC SCHOOLS

SUPPORT FOR YES PREP LEADING HOUSTON FORWARD CAMPAIGN SUPPORTING
EDUCATION (PLEDGE 5 OF 5) (NONE OF THE FUNDS WERE USED TO PURCHASE
TICKETS TO THE EVENT).

NAME OF RECIPIENT - THE MENNINGER CLINIC

PAYMENT ON TWO YEAR PLEDGE TO FUND NURSE TRAINING AND FELLOWSHIP
PROGRAMS FOR MENTAL HEALTH REHABILITATION.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST ON SAVINGS & TEMP CASH INV	3,518.	3,518.	0.
TOTAL TO PART I, LINE 3	3,518.	3,518.	0.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS FROM SECURITIES	603,722.	0.	603,722.	582,735.	0.
TO PART I, LINE 4	603,722.	0.	603,722.	582,735.	0.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ROYALTY INCOME	32,149.	32,149.	0.
INCOME FROM PASS-THROUGHS	<119,449.>	<119,449.>	0.
UNRELATED BUSINESS TAXABLE INCOME	12,547.	0.	0.
TOTAL TO FORM 990-PF, PART I, LINE 11	<74,753.>	<87,300.>	0.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	20,433.	20,433.	0.	0.
TO FORM 990-PF, PG 1, LN 16B	20,433.	20,433.	0.	0.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OTHER PROFESSIONAL FEES	26,165.	26,165.	0.	0.
TO FORM 990-PF, PG 1, LN 16C	26,165.	26,165.	0.	0.

FORM 990-PF	TAXES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PRODUCTION TAX	1,482.	1,482.	0.	0.
AD VALOREM TAX	1,936.	1,936.	0.	0.
FOREIGN TAX	13,697.	13,697.	0.	0.
FEDERAL EXCISE	17,393.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	34,508.	17,115.	0.	0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXPENSES FROM PASS-THROUGHS	185,015.	180,972.	0.	0.
MANAGEMENT FEES	26,000.	13,000.	0.	13,000.
INVESTMENT MANAGEMENT FEES	793.	793.	0.	0.
TO FORM 990-PF, PG 1, LN 23	211,808.	194,765.	0.	13,000.

FORM 990-PF	OTHER FUNDS	STATEMENT 8	
DESCRIPTION		(A) BEGINNING OF YEAR	(B) END OF YEAR
ENDOWMENT FUND		11,582,296.	11,671,023.
TOTAL TO FORM 990-PF, PART II, LINE 29		11,582,296.	11,671,023.

FORM 990-PF	CORPORATE STOCK	STATEMENT 9	
DESCRIPTION		BOOK VALUE	FAIR MARKET VALUE
7,000 SHRS CARRIAGE SERVICES		97,359.	179,200.
TOTAL TO FORM 990-PF, PART II, LINE 10B		97,359.	179,200.

FORM 990-PF	CORPORATE BONDS	STATEMENT 10	
DESCRIPTION		BOOK VALUE	FAIR MARKET VALUE
INVESTMENTS (BONDS) SEE STATEMENT 17		7,631,345.	7,555,247.
TOTAL TO FORM 990-PF, PART II, LINE 10C		7,631,345.	7,555,247.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 11	
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
INVESTMENTS (OTHER) SEE STATEMENT 17	COST	13,782,526.	20,840,208.
TOTAL TO FORM 990-PF, PART II, LINE 13		13,782,526.	20,840,208.

FORM 990-PF

OTHER ASSETS

STATEMENT 12

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
PREPAID FEDERAL EXCISE TAX	33,041.	25,648.	25,648.
TO FORM 990-PF, PART II, LINE 15	33,041.	25,648.	25,648.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 13

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

STEDMAN WEST FOUNDATION ATTN: STUART W. STEDMAN
P.O. BOX 7
HOUSTON, TX 77001

TELEPHONE NUMBER

713-520-0400

FORM AND CONTENT OF APPLICATIONS

APPLICATIONS FOR GRANTS SHOULD BE SUBMITTED IN LETTER OR PROPOSAL FORM. ORGANIZATIONS THAT APPLY SHOULD INCLUDE A BRIEF DESCRIPTION OF THE ORGANIZATION'S ACTIVITY, THE PROPOSED USE OF THE FUNDS REQUESTED, THE AMOUNT OF FUNDS REQUESTED AND OTHER INFORMATION CONSIDERED PERTINENT TO THE REQUEST.

ANY SUBMISSION DEADLINES

GRANTS MAY BE MADE AT ANY MEETING OF THE TRUSTEES. APPLICATIONS SHOULD BE SUBMITTED PRIOR TO THE FIRST DAY OF DECEMBER.

RESTRICTIONS AND LIMITATIONS ON AWARDS

GRANTS ARE MADE ONLY TO PUBLICLY SUPPORTED 501(C)(3) ORGANIZATIONS. APPLICATIONS FROM INDIVIDUALS ARE NOT CONSIDERED.

IN AWARDING GRANTS, THE FOUNDATION GIVES PREFERENCE TO TEXAS ORGANIZATIONS. THE MAJORITY OF GRANTS ARE MADE TO MEDICAL, EDUCATIONAL AND CULTURAL ARTS ORGANIZATIONS; HOWEVER, TO THE EXTENT THAT FUNDS ARE AVAILABLE, GRANTS MAY BE MADE FOR OTHER PURPOSES AND TO ORGANIZATIONS IN OTHER STATES.

Stedman West Foundation

December 31, 2019

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Attachment to Form 990 PF, Part II

<i>End of Year</i>		
Number of Shares	Book Value	Fair Market Value

Part II, Line 10b Investments (Corporate Stock)

Carriage Services	7,000	97,359	179,200
Total Corporate Stock		<u>\$ 97,359</u>	<u>\$ 179,200</u>

Part II, Line 10c Investments (Bonds)

Pimco Investment Grade Corporate Bond Fund <i>84,154.69 shs</i>	84,154.690	878,138	918,969
JP Morgan Short Duration Bond Fund <i>113,521 68 shs</i>	113,521 680	1,228,535	1,237,386
Doubleline Total Return <i>64,827 55 shs</i>	64,827.550	704,581	689,117
Metropolitan West Total Return <i>64,288 837 shs</i>	64,288 837	697,221	702,677
Vanguard High Yield Bond <i>181,713 011 shs</i>	181,713.011	1,059,622	1,083,010
Vanguard Short Term Bond <i>129,948 610 shs</i>	129,948.610	1,365,097	1,373,557
Fidelity International Bonds - MFS Emg Mkt <i>24,113 142 shs</i>	24,113 142	353,756	358,321
Fidelity International Bonds - Oppenheimer <i>104,105 971 shs</i>	104,105.971	622,698	580,911
UBS Bonds - Templeton <i>57,291 338 shs</i>	57,291.338	721,697	611,299
Total Investments (Bonds)		<u>7,631,345</u>	<u>7,555,247</u>

Part II, Line 11 Land, Buildings & Equipment Basis

Royalty Interests	<i>n/a</i>	299,500	51,984
Less Accumulated Depletion		(299,500)	-
Total Land, Buildings & Equipment Basis		<u>\$ -</u>	<u>\$ 51,984</u>

Part II, Line 13 Investments (Other)

Avalon Advisors (Fidelity)	<i>n/a</i>	1,284,853	1,973,893
Vanguard S&P 500 <i>4,632 613 shs</i>	4,632 613	781,761	1,344,523
Vanguard Dividend Growth <i>27,389 105 shs</i>	27,389.105	601,015	837,011
Vanguard Extended Mkts Index <i>8,793 869 shs</i>	8,793 869	571,593	840,694
Oppenheimer Developing Markets Fund <i>12,318 974 shs</i>	12,318 974	410,117	561,622
MFS Inst Intl <i>42,216 524 shs</i>	42,216 524	920,080	1,176,152
Sprucegrove US Int'l Investment Fund	<i>n/a</i>	1,011,068	1,126,727
Vanguard Emerging Mkt Stocks <i>13,542 284 shs</i>	13,542 28	357,880	380,538
Vanguard Total Intl Stock Index <i>10,640 203 shs</i>	10,640 203	1,067,059	1,271,185
Virtus Insight Emerging Mkts <i>49,640 792 shs</i>	49,640 792	442,594	554,488
Jetstream Global II	<i>n/a</i>	565,433	559,924
ECA Fund	<i>n/a</i>	201,767	276,659

Stedman West Foundation

December 31, 2019

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Attachment to Form 990 PF, Part II

	<i>End of Year</i>		
	Number of Shares	Book Value	Fair Market Value
Cross Shore Fund	<i>n/a</i>	(189,806)	21,234
Alkeon Growth Partners	<i>n/a</i>	190,000	503,898
Gator Financial Parters	<i>n/a</i>	150,000	230,757
Krensavage	<i>n/a</i>	281,499	598,184
Global Long Short Partners	<i>n/a</i>	(166,769)	20,761
TPG Public Equity Partners B	<i>n/a</i>	335,000	549,279
Abbey Capital	<i>n/a</i>	518,912	482,784
Elliott International	<i>n/a</i>	1,000,000	723,671
EMC Long/Short Equity	<i>n/a</i>	302,281	328,106
ADEF II	<i>n/a</i>	411,535	495,884
ADEF III	<i>n/a</i>	376,323	473,099
Phoenix Real Estate VI	<i>n/a</i>	57,369	209,379
Phoenix Real Estate IX	<i>n/a</i>	27,988	33,304
Silverpeak Legacy Partners II	<i>n/a</i>	22,049	6,942
Silverpeak Legacy Partners III	<i>n/a</i>	155,789	34,929
TPG Real Estate Partners III	<i>n/a</i>	33,117	31,934
A&M Capital Partners II	<i>n/a</i>	115,272	123,214
Alkeon Innovations Fund	<i>n/a</i>	56,750	56,724
Avista Capital	<i>n/a</i>	21,968	16,205
BDCM Opportunity Fund IV	<i>n/a</i>	415,669	499,516
BuildGroup	<i>n/a</i>	164,847	206,833
CapStreet IV	<i>n/a</i>	141,934	199,212
CapStreet V	<i>n/a</i>	61,385	59,751
Crosstembers Opps Fund	<i>n/a</i>	39,356	231,764
JMI Equity Fund VI	<i>n/a</i>	42,061	12,901
JMI Equity Fund VII	<i>n/a</i>	83,643	290,221
JMI Equity Fund VIII	<i>n/a</i>	565,486	853,964
JMI Equity Fund IX	<i>n/a</i>	205,090	174,630
KKR European Fund II	<i>n/a</i>	(173,886)	6,432
PAGF Co-Investment, LP	<i>n/a</i>	5,651	-
Pinto America Growth Fund	<i>n/a</i>	(32,119)	449,196
Rock Hill Capital II	<i>n/a</i>	88,854	499,669
Rock Hill Capital III	<i>n/a</i>	195,882	468,547
TPG Growth IV	<i>n/a</i>	228,906	259,428
TICP CLO Partners II	<i>n/a</i>	235,741	275,868
TCP IV Enduring Holdings	<i>n/a</i>	14,885	-
TCP Enduring II Blocker Holdings	<i>n/a</i>	(14)	-
TLP Blocker Holdings	<i>n/a</i>	(1,416)	-
TPG Partners VIII	<i>n/a</i>	(10,503)	-
Trilantic Capital Partners IV	<i>n/a</i>	49,631	49,628
Triatlantic Capital Partners IV AIV Cayman	<i>n/a</i>	(49)	-
Lehman/Crossroads Series XVIII Fund of Funds	<i>n/a</i>	110,970	234,740
Lehman Brothers Secondary Opportunity Offshore Fund	<i>n/a</i>	(103,607)	-
Lehman Brothers Secondary Opportunity III	<i>n/a</i>	21,729	224,202
MS Global Diversified Private Markets Funds II	<i>n/a</i>	(482,098)	-
		<u>\$ 13,782,526</u>	<u>\$ 20,840,208</u>

Total Investments (Other)