

For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation THE LONG FOUNDATION		A Employer identification number 74-2916682	
Number and street (or P.O. box number if mail is not delivered to street address) 40 N IH 35 SUITE 7C2		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code AUSTIN, TX 78701		B Telephone number (see instructions) (512) 479-4080	
G Check all that apply: <div><input type="checkbox"/> Initial return</div> <div><input type="checkbox"/> Initial return of a former public charity</div> <div><input type="checkbox"/> Final return</div> <div><input type="checkbox"/> Amended return</div> <div><input type="checkbox"/> Address change</div> <div><input type="checkbox"/> Name change</div>		D 1. Foreign organizations, check here..... 2. Foreign organizations meeting the 85% test, check here and attach computation ...	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here .....	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 8,908,717		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .....	
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	651,969			
	2 Check <input type="checkbox"/> if the foundation is <b>not</b> required to attach Sch. B . . . . .				
	3 Interest on savings and temporary cash investments . . . . .				
	4 Dividends and interest from securities . . . . .	189,475	189,475		
	5a Gross rents . . . . .				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	206,750			
	b Gross sales price for all assets on line 6a _____				
	7 Capital gain net income (from Part IV, line 2) . . . . .		206,750		
	8 Net short-term capital gain . . . . .				
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold . . . . .				
	c Gross profit or (loss) (attach schedule) . . . . .				
	11 Other income (attach schedule) . . . . .	156	156		
	12 Total. Add lines 1 through 11 . . . . .	1,048,350	396,381		
	13 Compensation of officers, directors, trustees, etc. . . . .	84,432	12,665		71,767
	14 Other employee salaries and wages . . . . .				
	15 Pension plans, employee benefits . . . . .	12,090	1,814		10,277
	16a Legal fees (attach schedule) . . . . .	3,894	0		3,894
	b Accounting fees (attach schedule) . . . . .	5,300	0		5,300
	c Other professional fees (attach schedule) . . . . .	56,242	54,604		1,638
	17 Interest . . . . .	306	306		0
	18 Taxes (attach schedule) (see instructions) . . . . .	11,787	3,775		8,012
	19 Depreciation (attach schedule) and depletion . . . . .				
	20 Occupancy . . . . .	16,855	2,528		14,327
	21 Travel, conferences, and meetings . . . . .				
	22 Printing and publications . . . . .				
	23 Other expenses (attach schedule) . . . . .	3,411	675		2,736
	24 Total operating and administrative expenses. Add lines 13 through 23 . . . . .	194,317	76,367		117,951
	25 Contributions, gifts, grants paid . . . . .	263,000			263,000
	26 Total expenses and disbursements. Add lines 24 and 25 _____	457,317	76,367		380,951
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements _____	591,033			
	b Net investment income (if negative, enter -0-) _____		320,014		
c Adjusted net income (if negative, enter -0-) . . . . .					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	<b>1</b> Cash—non-interest-bearing . . . . .			
	<b>2</b> Savings and temporary cash investments . . . . .	635,601	349,207	349,207
	<b>3</b> Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>4</b> Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule)	40,855	35,735	37,095
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	4,768,031	5,418,107	6,735,888
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .	1,211,075	1,308,373	1,347,075
	<b>11</b> Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .	50,645	0	0
	<b>14</b> Land, buildings, and equipment: basis ▶ _____ 158,460 Less: accumulated depreciation (attach schedule) ▶ _____	158,460	158,460	439,452
<b>15</b> Other assets (describe ▶ _____)				
<b>16</b> <b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	6,864,667	7,269,882	8,908,717	
Liabilities	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)	176,689	0	
	<b>23</b> <b>Total liabilities</b> (add lines 17 through 22) . . . . .	176,689	0	
Net Assets or Fund Balances	<b>Foundations that follow FASB ASC 958, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 24, 25, 29 and 30.</b>			
	<b>24</b> Net assets without donor restrictions . . . . .			
	<b>25</b> Net assets with donor restrictions . . . . .			
	<b>Foundations that do not follow FASB ASC 958, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 26 through 30.</b>			
	<b>26</b> Capital stock, trust principal, or current funds . . . . .	0	0	
	<b>27</b> Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	<b>28</b> Retained earnings, accumulated income, endowment, or other funds	6,687,978	7,269,882	
	<b>29</b> <b>Total net assets or fund balances</b> (see instructions) . . . . .	6,687,978	7,269,882	
<b>30</b> <b>Total liabilities and net assets/fund balances</b> (see instructions) .	6,864,667	7,269,882		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	6,687,978
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	591,033
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	0
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	7,279,011
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	9,129
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	<b>6</b>	7,269,882

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1 a PUBLICLY-TRADED SECURITIES</b>			
<b>b CAPITAL GAINS DIVIDENDS</b>	P		
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 2,969,881		2,763,358	206,523
<b>b</b> 227			227
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b>			206,523
<b>b</b>			227
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss) <div style="float: right; border-left: 1px solid black; padding-left: 5px;">           If gain, also enter in Part I, line 7            If (loss), enter -0- in Part I, line 7         </div>	<b>2</b>	206,750
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	423,804	7,692,520	0.055093
2017	396,292	8,062,751	0.049151
2016	419,508	7,869,710	0.053307
2015	436,112	8,525,480	0.051154
2014	440,839	8,967,170	0.049161

<b>2</b> Total of line 1, column (d)	<b>2</b>	0.257866
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0.051573
<b>4</b> Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	<b>4</b>	8,035,216
<b>5</b> Multiply line 4 by line 3	<b>5</b>	414,400
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	3,200
<b>7</b> Add lines 5 and 6	<b>7</b>	417,600
<b>8</b> Enter qualifying distributions from Part XII, line 4	<b>8</b>	380,951

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>	6,400
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	0
<b>3</b>	Add lines 1 and 2.	<b>3</b>	6,400
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	0
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>	6,400
<b>6</b>	Credits/Payments:		
<b>a</b>	2019 estimated tax payments and 2018 overpayment credited to 2019	<b>6a</b>	2,279
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>	0
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>	0
<b>7</b>	Total credits and payments. Add lines 6a through 6d.	<b>7</b>	2,279
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	<b>8</b>	0
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>	4,121
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>	
<b>11</b>	Enter the amount of line 10 to be: <b>Credited to 2020 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	<b>11</b>	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		No
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: <b>(1)</b> On the foundation. <input type="checkbox"/> \$ 0 <b>(2)</b> On foundation managers. <input type="checkbox"/> \$ 0		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?		
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	Yes	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> TX		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	Yes	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>		No
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		No

**Part VII-A Statements Regarding Activities** (continued)

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions. . . . .	<b>11</b>		<b>No</b>
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions . . . . .	<b>12</b>		<b>No</b>
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►N/A	<b>13</b>	<b>Yes</b>	
<b>14</b>	The books are in care of ►THE LONG FOUNDATION Telephone no. ►(512) 479-4080			

Located at ►40 N IH 35 SUITE 7C2 AUSTIN TX


ZIP+4 ►78701

<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —check here . . . . . ► <input type="checkbox"/>			
	and enter the amount of tax-exempt interest received or accrued during the year . . . . . ► <b>15</b>			
<b>16</b>	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .	<b>16</b>	<b>Yes</b>	<b>No</b>
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required****File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		<b>Yes</b>	<b>No</b>
<b>1a</b>	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions . . . . . <input type="checkbox"/>	<b>1b</b>	<b>No</b>
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019? . . . . . <input type="checkbox"/>	<b>1c</b>	<b>No</b>
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
<b>a</b>	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions.) . . . . . <input type="checkbox"/>	<b>2b</b>	
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.) . . . . . <input type="checkbox"/>	<b>3b</b>	
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>	<b>No</b>
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	<b>4b</b>	<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

		<b>Yes</b>	<b>No</b>
<b>5a</b>	During the year did the foundation pay or incur any amount to:		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>b</b>	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions . . . . .		<b>5b</b>
	Organizations relying on a current notice regarding disaster assistance check here. . . . . 	<input type="checkbox"/>	
<b>c</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . If "Yes," attach the statement required by Regulations section 53.4945–5(d).	<input type="checkbox"/> Yes <input type="checkbox"/> No	
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . . If "Yes" to 6b, file Form 8870.		<b>6b</b> No
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .		<b>7b</b>
<b>8</b>	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	


**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation. See instructions**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOE R LONG 40 N IH 35 SUITE 7C2 AUSTIN, TX 78701	PRESIDENT, DIRECTOR 5.00	0	0	0
TERESA L LONG 40 N IH 35 SUITE 7C2 AUSTIN, TX 78701	VICE-PRESIDENT, DIRECTOR 1.00	0	0	0
MITCHELL LONG 40 N IH 35 SUITE 7C2 AUSTIN, TX 78701	SEC./TREAS. EXEC DIRECTOR 40.00	84,432	5,599	0
RUBY LONG 40 N IH 35 SUITE 7C2 AUSTIN, TX 78701	DIRECTOR 1.00	0	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000.  0

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
<b>Total</b> number of others receiving over \$50,000 for professional services. . . . . ►		0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1</b>	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
<b>1</b>	
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b>	
<b>Total.</b> Add lines 1 through 3 . . . . . ►	0

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	7,402,099
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	689,563
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	65,918
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	8,157,580
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	8,157,580
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	122,364
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	8,035,216
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	401,761

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b>	401,761
<b>2a</b>	Tax on investment income for 2019 from Part VI, line 5. . . . .	<b>2a</b>	6,400
<b>b</b>	Income tax for 2019. (This does not include the tax from Part VI.). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	6,400
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	<b>3</b>	395,361
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	0
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	395,361
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1. . . . .	<b>7</b>	395,361

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. . . . .	<b>1a</b>	380,951
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	380,951
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions. . . . .	<b>5</b>	0
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	380,951

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
<b>1</b> Distributable amount for 2019 from Part XI, line 7				395,361
<b>2</b> Undistributed income, if any, as of the end of 2019:				
<b>a</b> Enter amount for 2018 only. . . . .			350,738	
<b>b</b> Total for prior years: 20____, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2019:				
<b>a</b> From 2014. . . . .				
<b>b</b> From 2015. . . . .				
<b>c</b> From 2016. . . . .				
<b>d</b> From 2017. . . . .				
<b>e</b> From 2018. . . . .				
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	0			
<b>4</b> Qualifying distributions for 2019 from Part XII, line 4: ► \$ <u>380,951</u>				
<b>a</b> Applied to 2018, but not more than line 2a			350,738	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2019 distributable amount. . . . .				30,213
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
<b>6</b> <b>Enter the net total of each column as indicated below:</b>	0			
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b. . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions. . . . .		0		
<b>e</b> Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions. . . . .			0	
<b>f</b> Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020. . . . .				365,148
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
<b>8</b> Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions). . . . .	0			
<b>9</b> <b>Excess distributions carryover to 2020.</b> Subtract lines 7 and 8 from line 6a. . . . .	0			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2015. . . . .				
<b>b</b> Excess from 2016. . . . .				
<b>c</b> Excess from 2017. . . . .				
<b>d</b> Excess from 2018. . . . .				
<b>e</b> Excess from 2019. . . . .				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test—enter:					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
<b>c</b> "Support" alternative test—enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

JOE R LONG

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

MITCHELL LONG EXECUTIVE DIRECTOR CO  
40 N IH 35 SUITE 7C2  
AUSTIN, TX 78701  
(512) 479-4080

**b** The form in which applications should be submitted and information and materials they should include:

SEE ORGANIZATION'S WEBSITE: WWW.LONGFOUNDATION.ORG

**c** Any submission deadlines:

SEE ORGANIZATION'S WEBSITE: WWW.LONGFOUNDATION.ORG

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ORGANIZATION'S WEBSITE: WWW.LONGFOUNDATION.ORG

**Part XV** **Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total</b> . . . . . ► <b>3a</b>				263,000
<b>b</b> <i>Approved for future payment</i> UNIVERSITY OF TEXAS-RIO GRANDE VALLEY 1201 W UNIVERSITY DRIVE ITT 1210 EDINBURG, TX 78539	N/A	GOV	SCHOLARSHIP AT MEDICAL SCHOOL	60,000
<b>Total</b> . . . . . ► <b>3b</b>				60,000

Enter gross amounts unless otherwise indicated.

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

<b>Line No.</b> ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
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Form **990-PF** (2019)

## Part XVII

- |   |  |    |  |    |
|---|--|----|--|----|
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees. . . . .  | 1c |  | No |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |    |  |    |

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

<p>Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.</p>	
---	--

<p><b>Sign Here</b></p> <p>*****</p> <hr/> <p>Signature of officer or trustee</p>	<p>2020-06-15</p> <hr/> <p>Date</p>	<p>*****</p> <hr/> <p>Title</p>
---	-------------------------------------	---------------------------------

May the IRS discuss this return with the preparer shown below

(see instr.) ☒ **Yes** ☐ **No**

<b>Paid Preparer Use Only</b>	IRA GERSTEIN				
	Firm's name ► CHERRY BEKAERT LLP				Firm's EIN ► 56-0574444
	Firm's address ► 221 W 6TH STREET STE 1900 AUSTIN, TX 78701				Phone no. (512) 479-6000

May the IRS discuss this return with the preparer shown below

(see instr.) ☒ **Yes** ☐ **No**

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
AUSTIN CLASSICAL GUITAR PO BOX 4072 AUSTIN, TX 78765	N/A	PC	AUSTIN AREA SCHOOL-BASED GUITAR PROGRAM	12,500
AVANCE-AUSTIN745 MANSELL AVENUE AUSTIN, TX 78702	N/A	PC	PARENT-CHILD PROGRAM	20,000
BREAKTHROUGH AUSTIN 1050 EAST 11TH STREET SUITE 350 AUSTIN, TX 78702	N/A	PC	SUMMER PROGRAMS	10,000
<b>Total . . . . . ▶ 3a</b>				263,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
CAPITAL IDEAPO BOX 1784 AUSTIN, TX 78767	N/A	PC	2-YEAR DEGREE PROGRAM	10,000
CASA OF TRAVIS COUNTY INC 7600 CHEVY CHASE DRIVE STE 200 AUSTIN, TX 78752	N/A	PC	SPANISH-SPEAKING VOLUNTEER ADVOCATES	15,000
CENTER FOR CHILD PROTECTION 8509 FM 969 BUILDING 2 AUSTIN, TX 78724	N/A	PC	FAMILY ADVOCATE PROGRAM	10,000
<b>Total . . . . . ▶ 3a</b>				263,000

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
CODE2COLLEGE19112 LEIGH LANE PFLUGERVILLE, TX 78660	N/A	PC	HIGH SCHOOL EDUCATIONAL AND INTERNSHIP PROGRAMS	10,000
COLLEGE FORWARDPO BOX 142308 AUSTIN, TX 78714	N/A	PC	AUSTIN AREA PROGRAM	10,000
CON MI MADRE 4175 FREIDRICH LANE SUITE 200 AUSTIN, TX 78744	N/A	PC	GENERAL SUPPORT	13,000
<b>Total . . . . . ▶ 3a</b>				263,000



Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
E3 ALLIANCE 5930 MIDDLE FISKVILLE ROAD SUITE 507 AUSTIN, TX 78752	N/A	PC	EMERGENCY BRIDGE FUNDING PROGRAM	7,500
FOUNDATION COMMUNITIES 3036 SOUTH 1ST STREET AUSTIN, TX 78704	N/A	PC	COLLEGE HUB PROGRAM	5,000
GIRL EMPOWERMENT NETWORK (GEN) PO BOX 3122 AUSTIN, TX 78764	N/A	PC	GIRL CONNECT PROGRAM AT SELECTED AREA SCHOOLS	10,000
<b>Total . . . . . ▶ 3a</b>				263,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
PELOTONU 500 E ST JOHNS AVE SUITE 1460 AUSTIN, TX 78752	N/A	PC	ON-LINE COLLEGE DEGREE PROGRAM	13,000
SAFE ALLIANCEPO BOX 19454 AUSTIN, TX 78760	N/A	PC	SUMMER EDUCATION PROGRAM	12,000
SUSTAINABLE FOOD CENTER 2921 E 17TH STREET BLDG C AUSTIN, TX 78702	N/A	PC	BILINGUAL SPANISH LANGUAGE PROGRAM	5,000
<b>Total . . . . . ▶ 3a</b>				263,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
TODOS JUNTOS LEARNING CENTER PO BOX 41213 AUSTIN, TX 78704	N/A	PC	EARLY CHILDHOOD EDUCATION PROGRAM	10,000
UNIVERSITY OF TEXAS FOUNDATION FBO LITERACY FIRST PO BOX 250 AUSTIN, TX 78767	N/A	PC	SUPPORTING READING PROGRAM	15,000
UNIVERSITY OF TEXAS FOUNDATION FBO UTEACH PO BOX 250 AUSTIN, TX 78767	N/A	PC	UTEACH INTERNSHIP PROGRAM	5,000
<b>Total . . . . . ▶ 3a</b>				263,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
UNIVERSITY OF TEXAS-RIO GRANDE VALLEY 1201 W UNIVERSITY DRIVE ITT 1210 EDINBURG, TX 78539	N/A	GOV	ENDOWED PROFESSORSHIP FOR THE MEDICAL SCHOOL AT THE UNIVERSITY OF TEXAS-RIO GRANDE VALLEY	50,000
UNIVERSITY OF TEXAS-RIO GRANDE VALLEY 1201 W UNIVERSITY DRIVE ITT 1210 EDINBURG, TX 78539	N/A	GOV	SCHOLARSHIP AT MEDICAL SCHOOL	20,000
<b>Total . . . . . ▶ 3a</b>				263,000

**TY 2019 Accounting Fees Schedule****Name:** THE LONG FOUNDATION**EIN:** 74-2916682

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX RETURN PREPARATION	5,300	0		5,300

**TY 2019 Investments Corporate Bonds Schedule****Name:** THE LONG FOUNDATION**EIN:** 74-2916682**Investments Corporate Bonds Schedule**

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
WACHOVIA CAP TRUST III VAR% PERPETUAL	199,900	201,500
JP MORGAN CHASE & CO SER MTN	148,950	149,792
HSBC USA INC. SER MTN	198,600	200,088
GOLDMAN SACHS GROUP INC. SER MTN	248,834	251,027
GOLDMAN SACHS GROUP INC. SER GMTN GLB	239,700	260,788
FHLMC CMO 2013 4153 YD 02.000%	272,389	283,880

TY 2019 Investments Corporate Stock Schedule

Name: THE LONG FOUNDATION  
 EIN: 74-2916682

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MCKESSON CORPORATION COM	8,472	7,746
MEDTRONIC PLC SHS	36,764	42,544
MERCK AND CO INC	31,667	80,127
MICROSOFT CORP	55,112	164,814
MONDELEZ INTERNATIONAL INC	17,159	21,206
MONSTER BEVERAGE SHS	15,662	54,272
NASDAQ OMX GRP INC	7,329	7,497
NESTLE S A REP RG	40,189	47,851
NEWMONT GOLDCORP CORP	110,028	142,516
NEXTERA ENERGY INC SHS	19,710	27,606
NORFOLK SOUTHERN CORP	23,045	56,686
NORTHROP GRUMMAN CORP	11,539	11,351
NOVARTIS ADR	23,780	32,668
NOVO NORDISK A S ADR	33,196	44,683
NVIDIA	29,727	47,531
ORACLE CORP \$0.01	47,262	69,457
PACCAR INC	25,089	30,454
PACKAGING CORP AMERICA	21,533	19,711
ILLINOIS TOOL WORKS INC	12,076	12,574
INGERSOLL-RAND PLC	29,469	36,288
INTEL CORP	29,186	56,618
INTL FLAVORS&FRAGRNC	16,057	14,708
ISHARES EDGE MSCI	750,273	746,667
JOHNSON AND JOHNSON	99,750	110,331
JPMORGAN CHASE & CO	52,667	61,615
KIMBERLY CLARK	6,985	7,153
KINDER MORGAN INC	19,043	24,452
LEAR CORP SHS	3,746	4,390
LINDE PLC REG SHS	20,494	24,696
LOCKHEED MARTIN CORP	33,671	37,771

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
LOWE'S COMPANIES INC	42,156	84,669
MARSH & MCLENNAN COS INC	16,051	20,611
JOHNSON CONTROLS INTER	6,078	5,862
PAYCHEX INC	16,299	42,615
TRUIST FINL CORP	9,465	9,856
UNION PACIFIC CORP	31,200	36,520
UNITED PARCEL SVC CL B	47,628	46,569
UNITEDHEALTH GROUP INC	29,071	34,984
US BANCORP	13,351	13,340
VANGUARD VALUE ETF	499,908	513,198
TRAVELERS COS INC	9,003	9,176
VARIAN MEDICAL SYS INC	7,094	15,620
VERIZON COMMUNICATNS	23,924	40,954
VISA INC CL A SHRS	23,110	109,170
WEC ENERGY GROUP INC SHS	18,056	24,255
WELLS FARGO & CO NEW DEL	48,664	65,527
YAMANA GOLD INC	45,287	39,500
TORTOISE MLP & ENERGY INCOME FUND CL I	437,041	393,554
THERMO FISHER SCIENTIFIC	4,262	4,548
PEPSICO INC	26,863	30,067
PFIZER INC	43,905	63,236
PHILIP MORRIS INTL INC	66,518	61,693
PHILLIPS 66 SHS	25,503	27,073
PNC FINCL SERVICES GROUP	28,815	34,479
PPG INDUSTRIES INC SHS	13,092	13,883
PROCTER & GAMBLE CO	27,161	44,839
QUALCOMM INC	34,256	49,673
REALTY INCM CRP MD PV\$1. REIT	11,253	13,621
REGENERON PHARMACTCLS	42,980	45,809
ROCHE HLDG LTD SPN ADR	40,527	45,214



Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SCHLUMBERGER TLD	40,453	25,567
SEI INVT CO PA PV \$0.01	16,296	36,800
SOUTHERN COMPANY	11,530	11,721
STANLEY BLACK & DECKER INC	8,639	9,281
STARBUCKS CORP	23,502	35,959
STATE STREET CORP	7,524	8,226
SUNCOR ENERGY INC NEW	8,803	9,085
TARGET CORP	18,665	42,659
TEXAS INSTRUMENTS	77,431	95,448
HONEYWELL INTL INC DEL	31,063	33,630
BECTON DICKINSON CO	21,214	25,293
BERKSHIRE HATHWAY INC	42,565	67,950
BLACKROCK INC	27,588	54,143
CARNIVAL CORP PAIRED SHS	45,890	58,191
CERNER CORP	25,392	33,100
YUM BRANDS INC	13,441	26,592
CHUBB LTD	28,012	30,665
CIGNA COPR REG SHS	16,589	16,973
CINN FINCL CRP OHIO	15,567	40,694
CISCO SYSTEMS INC	67,961	123,545
CITIGROUP INC COM NEW	20,040	21,650
BARRICK GOLD CORPORATION	338,319	185,900
AUTOMATIC DATA PROC	5,141	15,686
ACCENTURE PLC SHS	37,492	45,483
ALCON SA ACT NOM	1,921	2,602
ALIBABA GROUP HOLDING LT	33,724	94,172
ALLERGAN PLC	18,306	20,646
ALPHABET INC SHS CL A	28,820	93,674
ALTRIA GROUP INC	36,954	28,349
AMAZON COM INC	14,487	97,936

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AMER EXPRESS COMPANY	24,006	26,765
AMGEN INC	11,297	29,893
ANTHEM INC	23,034	24,162
AON PLC	13,947	14,580
APPLE INC	82,474	143,301
AT&T INC	27,248	31,498
AUTODESK INC	15,186	69,531
CME GROUP INC	22,533	26,094
CHEVRON CORP	47,035	58,215
COLGATE PALMOLIVE	42,957	43,162
FACEBOOK INC CLASS A COMMON STOCK	10,759	93,594
FACTSET RESH SYS INC	10,189	27,367
FASTENAL COMPANY	42,342	55,648
COCA COLA	51,758	69,344
FIRSTENERGY CORP	8,808	9,185
FISERV INC WISC PV 1CT	12,425	12,604
FRANKLIN RES INC	26,240	21,227
FREEPORT-MCMORAN INC	133,200	65,600
GOLDMAN SACHS GROUP INC	8,250	8,737
EXPEDITORS INTL WASH INC	20,396	41,663
FIDELITY NATL INFO SVCS INC	36,710	45,621
EOG RESOURCES INC	3,386	3,937
COMCAST CORP NEW CL A	41,717	47,039
CROWN CASTLE REIT INC	37,247	50,890
CYRUSONE INC	18,343	20,545
DANAHER CORP DEL COM	8,788	9,516
DEERE CO	19,438	39,850
DELTA AIR LINES INC	46,612	48,071
DIAGEO PLC SPSD ADR NEW	35,335	52,884
DANONE-SPONS	29,760	38,092

## Investments Corporation Stock Schedule

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
DOMINION ENERGY INC	45,508	54,434
DISNEY (WALT) CO COM STK	20,407	24,009
YUM CHINA HOLDINGS INC	9,192	20,884
EATON CORP PLC	11,488	12,124
DUPONT DE NEMOURS INC	4,945	4,879
DUKE ENERGY CORP	12,617	13,225

**TY 2019 Investments Government Obligations Schedule****Name:** THE LONG FOUNDATION**EIN:** 74-2916682**US Government Securities - End  
of Year Book Value:**

35,735

**US Government Securities - End  
of Year Fair Market Value:**

37,095

**State & Local Government  
Securities - End of Year Book  
Value:**

0

**State & Local Government  
Securities - End of Year Fair  
Market Value:**

0

**TY 2019 Land, Etc.  
Schedule****Name:** THE LONG FOUNDATION**EIN:** 74-2916682

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
CONDOMINIUM	158,460	0	158,460	439,452

**TY 2019 Legal Fees Schedule****Name:** THE LONG FOUNDATION**EIN:** 74-2916682

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
GENERAL GOVERNANCE & COUNSEL	3,894	0		3,894

**TY 2019 Other Decreases Schedule**

**Name:** THE LONG FOUNDATION  
**EIN:** 74-2916682

Description	Amount
UNREALIZED GAIN ON STOCK CONTRIBUTION	9,129

**TY 2019 Other Expenses Schedule****Name:** THE LONG FOUNDATION**EIN:** 74-2916682**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK FEES	258	258		0
INSURANCE	1,819	273		1,546
ADMINISTRATIVE EXPENSE	1,108	144		964
SUPPLIES	226	0		226



# **TY 2019 Other Income Schedule**

**Name:** THE LONG FOUNDATION

**EIN:** 74-2916682

## **Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
CLASS ACTION SETTLEMENT	156	156	156

**TY 2019 Other Liabilities Schedule****Name:** THE LONG FOUNDATION**EIN:** 74-2916682

Description	Beginning of Year - Book Value	End of Year - Book Value
OPEN OPTIONS	176,689	0

**TY 2019 Other Professional Fees Schedule****Name:** THE LONG FOUNDATION**EIN:** 74-2916682

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
INVESTMENT MANAGEMENT FEES	54,315	54,315		0
PAYROLL SERVICES	1,927	289		1,638

**TY 2019 Taxes Schedule****Name:** THE LONG FOUNDATION**EIN:** 74-2916682

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
REAL ESTATE TAXES	9,426	1,414		8,012
FOREIGN TAXES	2,361	2,361		0

efile GRAPHIC print - DO NOT PROCESS		As Filed Data -		DLN: 93491176004120	
<div>Schedule B (Form 990, 990-EZ, or 990-PF) <small>Department of the Treasury Internal Revenue Service</small></div>		<div>Schedule of Contributors</div> <div>▶ Attach to Form 990, 990-EZ, or 990-PF. ▶ Go to <a href="http://www.irs.gov/Form990">www.irs.gov/Form990</a> for the latest information.</div>			<div>OMB No. 1545-0047</div> <div>2019</div>
Name of the organization THE LONG FOUNDATION				Employer identification number 74-2916682	
Organization type (check one):					
Filers of:                      Section:					
Form 990 or 990-EZ		<input type="checkbox"/> 501(c)( ) (enter number) organization			
		<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust <b>not</b> treated as a private foundation			
		<input type="checkbox"/> 527 political organization			
Form 990-PF		<input checked="" type="checkbox"/> 501(c)(3) exempt private foundation			
		<input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation			
		<input type="checkbox"/> 501(c)(3) taxable private foundation			
Check if your organization is covered by the <b>General Rule</b> or a <b>Special Rule</b> .					
<b>Note:</b> Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.					
General Rule					
<input checked="" type="checkbox"/> For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.					
Special Rules					
<input type="checkbox"/> For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 <sup>1</sup> / <sub>3</sub> % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.					
<input type="checkbox"/> For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 <i>exclusively</i> for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.					
<input type="checkbox"/> For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions <i>exclusively</i> for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an <i>exclusively</i> religious, charitable, etc., purpose. Don't complete any of the parts unless the <b>General Rule</b> applies to this organization because it received <i>nonexclusively</i> religious, charitable, etc., contributions totaling \$5,000 or more during the year . . . . . ▶ \$ _____					
<b>Caution:</b> An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it <b>must</b> answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).					
For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.		Cat. No. 30613X		Schedule B (Form 990, 990-EZ, or 990-PF) (2019)	

Name of organization  
THE LONG FOUNDATIONEmployer identification number  
74-2916682**Part I****Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JOE AND TERESA LONG 40 N IH 35 SUITE 7C2  AUSTIN, TX 78701	\$ 651,969	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input checked="" type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)

Name of organization THE LONG FOUNDATION	Employer identification number 74-2916682
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Part II Noncash Property			
(a) No. from Part I	(b) Description of noncash property given (see instructions). Use duplicate copies of Part II if additional space is needed.	(c) FMV (or estimate) (See instructions)	(d) Date received
1	PUBLICLY-TRADED SECURITIES	\$ 645,277	2019-02-06
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	

74-2916682

**Part III** *Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.)* ▶ \$ \_\_\_\_\_  
Use duplicate copies of Part III if additional space is needed.

Schedule B (Form 990, 990-EZ, or 990-PF) (2019)