

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052
2019
Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019 , and ending 12-31-2019

Name of foundation Margaret Sue Rust Foundation		A Employer identification number 74-2832533	
Number and street (or P.O. box number if mail is not delivered to street address) 2611 Hwy 35 North	Room/suite	B Telephone number (see instructions) (361) 729-9707	
City or town, state or province, country, and ZIP or foreign postal code Rockport, TX 78382		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>8,039,548</u>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	5,501	5,501	5,501	
	4 Dividends and interest from securities	147,425	147,425	147,425	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		184,825		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)	0				
11 Other income (attach schedule)	20,056	20,056	20,056		
12 Total. Add lines 1 through 11	172,982	357,807	172,982		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	0			
	b Accounting fees (attach schedule)	0			
	c Other professional fees (attach schedule)	0			
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	5,369	5,369	5,369	
	19 Depreciation (attach schedule) and depletion	0			
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	64,299	64,299	64,299	
	24 Total operating and administrative expenses. Add lines 13 through 23	69,668	69,668	69,668	0
	25 Contributions, gifts, grants paid	383,060			383,060
26 Total expenses and disbursements. Add lines 24 and 25	452,728	69,668	69,668	383,060	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-279,746				
b Net investment income (if negative, enter -0-)		288,139			
c Adjusted net income (if negative, enter -0-)			103,314		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	115,865	367,758	367,758
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)		0	
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____		0	
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	6,141,550	5,766,412	7,671,790
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____		0	
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)		0	
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____		0	
15 Other assets (describe ▶ _____)	0	0	0	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	6,257,415	6,134,170	8,039,548	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons		0	
	21 Mortgages and other notes payable (attach schedule)		0	
	22 Other liabilities (describe ▶ _____)	0	0	
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds	6,257,415	6,134,170	
29 Total net assets or fund balances (see instructions)	6,257,415	6,134,170		
30 Total liabilities and net assets/fund balances (see instructions) .	6,257,415	6,134,170		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	6,257,415
2 Enter amount from Part I, line 27a	2	-279,746
3 Other increases not included in line 2 (itemize) ▶ _____	3	184,825
4 Add lines 1, 2, and 3	4	6,162,494
5 Decreases not included in line 2 (itemize) ▶ _____	5	28,324
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	6,134,170

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a See Additional Data Table				
b				
c				
d				
e				
(i) F.M.V. as of 12/31/69			(j) Adjusted basis as of 12/31/69	
(k) Excess of col. (i) over col. (j), if any			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))	
a See Additional Data Table				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
2 Capital gain net income or (net capital loss)			2	184,825
{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }				
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):			3	-11,201
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8				

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	398,997	0	0.000000
2017	450,136	0	0.000000
2016	247,461	0	0.000000
2015	313,119	0	0.000000
2014	365,681	0	0.000000
2 Total of line 1, column (d)			2 0.000000
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 0.000000
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			4 0
5 Multiply line 4 by line 3			5 0
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 2,881
7 Add lines 5 and 6			7 2,881
8 Enter qualifying distributions from Part XII, line 4			8 383,060

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes questions about exempt foundations, tax under section 511, and tax due. Total tax due is 2,988.

Part VII-A Statements Regarding Activities

Table with 10 rows for statements regarding activities. Includes questions about political campaigns, political expenditures, and foundation status. Includes Yes/No columns.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, distributions, public inspection, and books in care.

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15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here and enter the amount of tax-exempt interest received or accrued during the year.

Table with 3 columns: Question, Yes, No. Row 16 regarding interest in foreign countries.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 ARANSAS COUNTY EDUCATION FOUNDATION, ROCKPORT, TEXAS THE ORGANIZATION BENIFITS ALL THE SCHOOLS IN THE ARANSAS COUNTY AREA. FUNDS WERE USED TO FUND SCHOLARSHIPS.	40,000
2 COASTAL BEND COMMUNITY FOUNDATION SERVING THE ARANSAS COUNTY AREA WITH VARIOUS PROJECTS	40,000
3 FRIENDS OF THE HISTORY CENTER ORGANIZATION HELPS COVER COST FOR THE LOCAL HISTORY CENTER	27,500
4 ROCKPORT FULTON GOOD SAMARITANS MONEY USED TO FUND OPERATIONS. ORGANIZATION PROVIDES BASIC NECESSITIES TO THOSE IN NEED.	37,500

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount	
1 _____ _____		
2 _____ _____		
All other program-related investments. See instructions.		
3 _____ _____		
Total. Add lines 1 through 3 ▶		

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	0
b	Average of monthly cash balances.	1b	0
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	0
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	0
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	0
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	0
6	Minimum investment return. Enter 5% of line 5.	6	0

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	0
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	2,881
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	2,881
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	0
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	0
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	0

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	383,060
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	383,060
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	2,881
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	380,179

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				0
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.				
b Total for prior years: 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2019:				
a From 2014.	371,115			
b From 2015.	317,530			
c From 2016.	251,475			
d From 2017.	456,970			
e From 2018.	402,493			
f Total of lines 3a through e.	1,799,583			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ _____ 383,060				
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				
e Remaining amount distributed out of corpus	383,060			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	2,182,643			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	371,115			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	1,811,528			
10 Analysis of line 9:				
a Excess from 2015.	317,530			
b Excess from 2016.	251,475			
c Excess from 2017.	456,970			
d Excess from 2018.	402,493			
e Excess from 2019.	383,060			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test—enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c "Support" alternative test—enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).) na

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest. na

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
Susie Bracht Black
PO Box 2659
Rockport, TX 78381
(361) 729-2321

b The form in which applications should be submitted and information and materials they should include:
No specific requirements

c Any submission deadlines:
none

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
none

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	383,060
b <i>Approved for future payment</i>				
Total			▶ 3b	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
MORGAN STANLEY - ST	P	2019-01-01	2019-12-31
MORGAN STANLEY - LT	P	2018-01-01	2019-12-31
CAPITAL GAIN DIST	P	2018-01-01	2019-12-31
INVESCO - K1 - ST	P	2019-01-01	2019-12-31
CERES TACTICAL - K1 - ST	P	2019-01-01	2019-12-31
CERES TACTICAL - K1 - LT	P	2018-01-01	2019-12-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
0	0	7,764	-7,764
186,304	0	0	186,304
9,282	0	0	9,282
0	0	4,038	-4,038
601	0	0	601
440	0	0	440

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
0	0	0	-7,764
0	0	0	186,304
0	0	0	9,282
0	0	0	-4,038
0	0	0	601
0	0	0	440

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
Mindy Durham ARANSAS COUNTY ROCKPORT, TX 78382	Director 1.00	0	0	0
Michael Johnson 2602 HWY 35 N ROCKPORT, TX 78382	Sec/Treas 1.00	0	0	0
John P Jackson 15 LIVE OAK PLAZA ROCKPORT, TX 78382	Director 1.00	0	0	0
Susie Black PO BOX 1374 ROCKPORT, TX 78381	President 1.00	0	0	0
Al Johnson 602 E MARKET ROCKPORT, TX 78382	DIRECTOR 1.00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Texas Maritime Museum 1202 NAVIGATION CR ROCKPORT, TX 78382		Paid	Fund Sea Camp Sea Camp	33,560
South TX Council Boy Scouts of America 700 EVERHARD RD CORPUS CHRISTI, TX 78411		Paid	Fund General Capital Campaign	20,000
ROCKPORT CHRISTIAN SERVICES 1422 E CEDAR ROCKPORT, TX 78382		Paid	Fund General Operations	5,000
Total ▶ 3a				383,060

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Rockport Center for the Arts 902 NAVIGATION CIRCLE ROCKPORT, TX 78382		Paid	Fund General Artlink Program	9,000
Odyssey After School Enrichment ARANSAS COUNTY ROCKPORT, TX 78382		Paid	Fund General Operations	5,000
Aransas County Council on Aging 912 S CHURCH STREET ROCKPORT, TX 78382		Paid	Fund General Operations	5,000
Total ▶ 3a				383,060

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
First Learning Tree 801 MAIN STREET ROCKPORT, TX 78382		Paid	Fund General Operations	5,000
Aransas County Education Foundation PO BOX 195 ROCKPORT, TX 78381		Paid	Fund General Scholarships	40,000
SACRED HEART CATHOLIC SCHOOL 111 N CHURCH ROCKPORT, TX 78382		PAID	FUND GENERAL OPERATIONS	5,000
Total ▶ 3a				383,060

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ROCKPORT VOLUNTEER FIRE DEPT 212 GAGON ROCKPORT, TX 78382		PAID	FUND GENERAL OPERATIONS	10,000
ROCKPORT FULTON GOOD SAMARITAN 507 S ANN ROCKPORT, TX 78382		PAID	FUND GENERAL OPERATIONS	37,500
OPERATION SANTA CLAUS 502 N AUSTIN ROCKPORT, TX 78382		PAID	FUND GENERAL OPERATIONS	7,500
Total ▶ 3a				383,060

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CAMP ARANZASU5420 FM 1781 ROCKPORT, TX 78382				
AIM HOSPICEPO BOX 2300 ROCKPORT, TX 78381				
ARANSAS COUNTY HISTORICAL SOCIETY PO BOX 702 ROCKPORT, TX 78381				
Total	▶ 3a			383,060

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FULTON FIRE DEPARTMENT 701 CATUS ST FULTON, TX 78358		PAID	OPERATIONS	10,000
LAMAR VOLUTEER FIRE DEPT PO BOX 294 FULTON, TX 78358		PAID	OPERATIONS	10,000
COUASTAL BEND COMMUNITY FOUNDATION 600 LEOPARD ST CORPUS CHRISTI, TX 78401		PAID	OPERATIONS	40,000
Total ▶ 3a				383,060

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FRIENDS OF THE HISTORY CENTER 801 E CEDAR ROCKPORT, TX 78382		PAID	OPERATIONS	27,500
RF CHAMBER FOUNDATION 319 BROADWAY ROCKPORT, TX 78382		PAID	OPERATION	7,500
ARANSAS COUNTY YOUTH COUNCIL 801 W MARKET ROCKPORT, TX 78382		PAID	OPERATIONS	5,000
Total ▶ 3a				383,060

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HALO FLIGHT1843 FM 665 CORPUS CHRISTI, TX 78415		PAID	OPERATIONS	10,000
ACCESS901 E MAIN ROCKPORT, TX 78382		PAID	OPERATIONS	5,000
FRIENDS OF THE LIBRARY 701 E MIMOSA ROCKPORT, TX 78382		PAID	OPERATIONS	5,000
Total ▶ 3a				383,060

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ROCKPORT CULTURAL ARTS DISTRICT 902 E CORNWALL ROCKPORT, TX 78382		PAID	ART PROJECT	16,000
ANOTHER CHANCE RFTPO BOX 2314 ROCKPORT, TX 78381		PAID	OPERATIONS	2,000
PIECEMAKERS BY THE BAYPO BOX 2482 ROCKPORT, TX 78381		PAID	OPERATIONS	5,000
Total ▶ 3a				383,060

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ROCKPORT CEMETARY 2611 HWY 35 N ROCKPORT, TX 78381		PAID	OPERATIONS	25,000
CHILDRENS COALITION 401B WEST MARKET ROCKPORT, TX 78381		PAID	OPERATIONS	10,000
FRIENDS OF THE FULTON MANSION PO BOX 1859 FULTON, TX 78358		PAID	OPERATIONS	5,000
Total ▶ 3a				383,060

TY 2019 Investments Corporate Stock Schedule**Name:** Margaret Sue Rust Foundation**EIN:** 74-2832533**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Morgan Stanley Brokerage Acct Mutual Funds	832,815	920,672
Morgan Stanley Brokerage Acct Stocks	3,571,935	5,226,471
Skybridge	213,201	227,258
Morgan Stanley Brokerage Acct ETFs & CEFs	1,132,195	1,203,322
Morgan Stanley Brokerage Acct PTPs	16,266	94,067

TY 2019 Other Decreases Schedule**Name:** Margaret Sue Rust Foundation**EIN:** 74-2832533

Description	Amount
FEDERAL TAXES PAID	4,021
OTHER LOSS ON INVESTMENTS	24,303

TY 2019 Other Expenses Schedule**Name:** Margaret Sue Rust Foundation**EIN:** 74-2832533**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE	348	348	348	
INVESTMENT ACTIVITY CHARGE	63,951	63,951	63,951	

TY 2019 Other Income Schedule**Name:** Margaret Sue Rust Foundation**EIN:** 74-2832533**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
INVESCO K1	18,316	18,316	18,316
CERES TACTICAL K1	1,740	1,740	1,740

TY 2019 Other Increases Schedule**Name:** Margaret Sue Rust Foundation**EIN:** 74-2832533

Description	Amount
REALIZED GAINS ON INVESTMENTS	184,825

TY 2019 Taxes Schedule**Name:** Margaret Sue Rust Foundation**EIN:** 74-2832533

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES PAID	5,369	5,369	5,369	