

EXTENDED TO NOVEMBER 16, 2020

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0047

Form 990-PF

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning , and ending

Name of foundation
RWH FOUNDATION
C/O KARYN BUCHANAN

A Employer identification number
74-2707482

Number and street (or P O box number if mail is not delivered to street address) Room/suite
901 S. MOPAC EXPY, BLDG 3 **240**

B Telephone number
(512) 505-4121

City or town, state or province, country, and ZIP or foreign postal code
AUSTIN, TX 78746

C If exemption application is pending, check here

D 1 Foreign organizations, check here
2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation **04**
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 5,073,734.**
J Accounting method: Cash Accrual
 Other (specify)

Part I Analysis of Revenue and Expenses		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)	
Revenue	1 Contributions, gifts, grants, etc., received	920,115.		N/A		
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
	3 Interest on savings and temporary cash investments	46,937.	46,937.		STATEMENT 1	
	4 Dividends and interest from securities	73,548.	73,548.		STATEMENT 2	
	5a Gross rents					
	b Net rental income or (loss)					
	6a Net gain or (loss) from sale of assets not on line 10	133,907.				
	b Gross sales price for all assets on line 6a	188,320.				
	7 Capital gain net income (from Part IV, line 2)		133,907.			
	8 Net short-term capital gain					
	9 Income modifications					
	10a Gross sales less returns and allowances					
b Less Cost of goods sold						
c Gross profit or (loss)						
11 Other income	52,301.	52,301.	Internal Revenue	STATEMENT 3		
12 Total Add lines 1 through 11	1,226,808.	306,693.	Received US Bank - USB			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.	336	0.	
	14 Other employee salaries and wages			16		
	15 Pension plans, employee benefits			NOV 30 2020		
	16a Legal fees					
	b Accounting fees					
	c Other professional fees	STMT 4	19,803.	19,803.	Ogden, UT	0.
	17 Interest	STMT 5	1,583.	1,583.		0.
	18 Taxes	STMT 5	4,745.	1,427.		0.
	19 Depreciation and depletion					
	20 Occupancy					
	21 Travel, conferences, and meetings					
22 Printing and publications						
23 Other expenses	STMT 6	21,800.	20,291.		1,509.	
24 Total operating and administrative expenses. Add lines 13 through 23		47,931.	43,104.		1,509.	
25 Contributions, gifts, grants paid		203,400.			203,400.	
26 Total expenses and disbursements. Add lines 24 and 25		251,331.	43,104.		204,909.	
27 Subtract line 26 from line 12:						
a Excess of revenue over expenses and disbursements		975,477.				
b Net investment income (if negative, enter -0-)			263,589.			
c Adjusted net income (if negative, enter -0-)				N/A		

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RWH FOUNDATION
C/O KARYN BUCHANAN

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		70,074.	47,959.	47,959.
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock	STMT 7	1,263,204.	1,472,144.	1,882,392.
	c	Investments - corporate bonds	STMT 8	828,134.	1,244,366.	1,264,210.
	11	Investments - land, buildings, and equipment basis				
	Less: accumulated depreciation					
12	Investments - mortgage loans					
13	Investments - other	STMT 9	1,358,093.	1,483,444.	1,600,944.	
14	Land, buildings, and equipment: basis					
	Less: accumulated depreciation					
15	Other assets (describe DISTRIBUTION RECEIV)		31,160.	278,229.	278,229.	
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		3,550,665.	4,526,142.	5,073,734.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input type="checkbox"/>					
	24	Net assets without donor restrictions				
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here <input checked="" type="checkbox"/>					
	26	Capital stock, trust principal, or current funds		0.	0.	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	28	Retained earnings, accumulated income, endowment, or other funds		3,550,665.	4,526,142.	
29	Total net assets or fund balances		3,550,665.	4,526,142.		
30	Total liabilities and net assets/fund balances		3,550,665.	4,526,142.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	3,550,665.
2	Enter amount from Part I, line 27a	2	975,477.
3	Other increases not included in line 2 (itemize)	3	0.
4	Add lines 1, 2, and 3	4	4,526,142.
5	Decreases not included in line 2 (itemize)	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	4,526,142.

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Part IV Capital Gains and Losses for Tax on Investment Income SEE ATTACHED STATEMENTS

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e	188,320.	124,741.	133,907.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			133,907.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 } 2	133,907.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.
 Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	203,845.	3,944,623.	.051677
2017	192,771.	3,857,694.	.049971
2016	217,487.	3,706,785.	.058673
2015	205,237.	4,048,774.	.050691
2014	225,543.	4,235,595.	.053249

2 Total of line 1, column (d)	2	.264261
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.052852
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	4,526,844.
5 Multiply line 4 by line 3	5	239,253.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,636.
7 Add lines 5 and 6	7	241,889.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	204,909.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	3916.7940 DFA EMERGING MKTS SMALL	P	VARIOUS	02/27/19
b	2265.2390 DFA US CORE EQTY 1 PORT	P	02/13/18	04/23/19
c	14934.1900 LANDMARK DIVIDEND GROWTH FUND-J, LLC	P	12/17/18	05/20/19
d	20829.5800 LANDMARK DIVIDEND GROWTH FUND-J, LLC	P	06/01/17	05/20/19
e	LTCG - K-1 LANDMARK DIVIDEND GROWTH FUND-J LLC		VARIOUS	VARIOUS
f	STCG - K-1 OVATION ALTERNATIVE INCOME FUND		VARIOUS	VARIOUS
g	LTCG - K-1 OVATION ALTERNATIVE INCOME FUND LP		VARIOUS	VARIOUS
h	SECTION 1231 LOSS - K-1 OVATION ALTERNATIVE INCOM		VARIOUS	VARIOUS
i	LTCG - K-1 SEALY STRATEGIC EQUITY PARTNERS LP		VARIOUS	VARIOUS
j	SECTION 1231 GAIN - K-1 SEALY STRATEGIC EQUITY PA		VARIOUS	VARIOUS
k	STCG - K-1 VIDA LONGEVITY FUND LP		VARIOUS	VARIOUS
l	LTCG - K-1 VIDA LONGEVITY FUND LP		VARIOUS	VARIOUS
m	LT LOSS CARRYOVER - WF INSURANCE FAMILY TRUST		VARIOUS	VARIOUS
n	CAPITAL GAINS DIVIDENDS			
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	79,927.		37,711.	42,216.
b	54,985.		51,266.	3,719.
c	14,934.		14,934.	0.
d	20,830.		20,830.	0.
e				3,922.
f				-530.
g				1,073.
h				-99.
i				-32.
j				76,031.
k				130.
l				-5,573.
m				-4,594.
n	17,644.			17,644.
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			42,216.
b			3,719.
c			0.
d			0.
e			3,922.
f			-530.
g			1,073.
h			-99.
i			-32.
j			76,031.
k			130.
l			-5,573.
m			-4,594.
n			17,644.
o			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	133,907.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

RWH FOUNDATION
C/O KARYN BUCHANAN

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

- 1a Exempt operating foundations described in section 4940(d)(2), check here and enter "N/A" on line 1.
Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)
- b Domestic foundations that meet the section 4940(e) requirements in Part V, check here and enter 1% of Part I, line 27b
- c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)
- 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)
- 3 Add lines 1 and 2
- 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)
- 5 **Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-
- 6 Credits/Payments:
- a 2019 estimated tax payments and 2018 overpayment credited to 2019
- b Exempt foreign organizations - tax withheld at source
- c Tax paid with application for extension of time to file (Form 8868)
- d Backup withholding erroneously withheld
- 7 Total credits and payments. Add lines 6a through 6d
- 8 Enter any **penalty** for underpayment of estimated tax. Check here if Form 2220 is attached
- 9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed**
- 10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**
- 11 Enter the amount of line 10 to be: **Credited to 2020 estimated tax** **Refunded**

1	5,272.
2	0.
3	5,272.
4	0.
5	5,272.
6a	3,249.
6b	0.
6c	666.
6d	0.
7	3,915.
8	0.
9	1,357.
10	
11	

Part VII-A Statements Regarding Activities

- 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?
- b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.
- c Did the foundation file Form 1120-POL for this year?
- d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.
- e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.
- 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.
- 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes
- 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?
- 4b If "Yes," has it filed a tax return on Form 990-T for this year?
- 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T
- 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?
- 7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV
- 8a Enter the states to which the foundation reports or with which it is registered. See instructions. TX
- b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation
- 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV
- 10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a	X	
4b	X	
5		X
6	X	
7	X	
8b	X	
9		X
10		X

Part VII-A: Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	X	
14 The books are in care of KARYN BUCHANAN Telephone no. 512-505-4121 Located at 901 S. MOPAC EXPY, BLDG 3, #240, AUSTIN, TX ZIP+4 78746		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	N/A	
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		X

Part VII-B: Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? If "Yes," list the years	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		X

Part VII B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions
Organizations relying on a current notice regarding disaster assistance, check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870. Yes No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No N/A

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CRAIG HUGHES 901 S. MOPAC EXPY, BLDG 3, SUITE 240 AUSTIN, TX 78746	PRESIDENT 0.25	0.	0.	0.
M. GAIL HUGHES 901 S. MOPAC EXPY, BLDG 3, SUITE 240 AUSTIN, TX 78746	VICE PRESIDENT 0.25	0.	0.	0.
KARYN BUCHANAN 901 S. MOPAC EXPY, BLDG 3, SUITE 240 AUSTIN, TX 78746	TREASURER/SECRETARY 0.50	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
Total. Add lines 1 through 3	

0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,235,322.
b	Average of monthly cash balances	1b	82,230.
c	Fair market value of all other assets	1c	278,229.
d	Total (add lines 1a, b, and c)	1d	4,595,781.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,595,781.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	68,937.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,526,844.
6	Minimum investment return. Enter 5% of line 5	6	226,342.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	226,342.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	5,272.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	13,099.
c	Add lines 2a and 2b	2c	18,371.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	207,971.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	207,971.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	207,971.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	204,909.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	204,909.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	204,909.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				207,971.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014	15,771.			
b From 2015	10,074.			
c From 2016	37,388.			
d From 2017	3,271.			
e From 2018	10,107.			
f Total of lines 3a through e	76,611.			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ 204,909.				
a Applied to 2018, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				204,909.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	3,062.			3,062.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	73,549.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	12,709.			
9 Excess distributions carryover to 2020 Subtract lines 7 and 8 from line 6a	60,840.			
10 Analysis of line 9:				
a Excess from 2015	10,074.			
b Excess from 2016	37,388.			
c Excess from 2017	3,271.			
d Excess from 2018	10,107.			
e Excess from 2019				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1. **a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶
- b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
- M. GAIL HUGHES**
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.
- a** The name, address, and telephone number or email address of the person to whom applications should be addressed:
- b** The form in which applications should be submitted and information and materials they should include:
- c** Any submission deadlines:
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB -5046	149.	149.	
JPMORGAN CHASE	3.	3.	
K-1 GREENLAKE REAL ESTATE FUND LLC	19,192.	19,192.	
K-1 LANDMARK DIVIDEND GROWTH FUND-J LLC	290.	290.	
K-1 OVATION ALTERNATIVE INCOME FUND LP	24,191.	24,191.	
K-1 SEALY STRATEGIC EQUITY PARTNERS LP	247.	247.	
K-1 VIDA LONGEVITY FUND LP (RWH FOUNDATION)	1,444.	1,444.	
K-1 WF INSURANCE FAMILY TRUST	1,421.	1,421.	
TOTAL TO PART I, LINE 3	46,937.	46,937.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB K-1 OVATION ALTERNATIVE INCOME FUND LP	88,597.	17,644.	70,953.	70,953.	
K-1 SEALY STRATEGIC EQUITY PARTNERS LP	267.	0.	267.	267.	
K-1 WF INSURANCE FAMILY TRUST	49.	0.	49.	49.	
	2,279.	0.	2,279.	2,279.	
TO PART I, LINE 4	91,192.	17,644.	73,548.	73,548.	

FORM 990-PF

OTHER INCOME

STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
RENTAL REAL ESTATE INCOME (LOSS) - K-1 LANDMARK DIVIDEND GROWTH FUND-J LLC	25.	25.	
ORDINARY BUSINESS INCOME - K-1 OVATION ALTERNATIVE INCOME FUND LP	1,290.	1,290.	
RENTAL REAL ESTATE INCOME (LOSS) - K-1 OVATION ALTERNATIVE INCOME FUND LP	-221.	-221.	
OTHER INCOME - K-1 OVATION ALTERNATIVE INCOME FUND LP	2,459.	2,459.	
ORDINARY BUSINESS INCOME - K-1 WF INSURANCE FAMILY TRUST	1,526.	1,526.	
RENTAL REAL ESTATE INCOME (LOSS) - K-1 SEALY STRATEGIC EQUITY PARTNERS LP	9,622.	9,622.	
TRADING INCOME - K-1 VIDA LONGEVITY FUND LP	35,771.	35,771.	
SWAP INCOME - K-1 VIDA LONGEVITY FUND LP	61.	61.	
OTHER INCOME - K-1 VIDA LONGEVITY FUND LP	1,768.	1,768.	
TOTAL TO FORM 990-PF, PART I, LINE 11	52,301.	52,301.	

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FINANCIAL ADVISORY FEES	19,803.	19,803.		0.
TO FORM 990-PF, PG 1, LN 16C	19,803.	19,803.		0.

FORM 990-PF	TAXES		STATEMENT 5	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAXES - FOREIGN	1,279.	1,279.		0.
TAXES - EXCISE	3,318.	0.		0.
TAXES - FOREIGN - K-1 WF INSURANCE FAMILY TRUST	110.	110.		0.
TAXES - STATE - SEALY STRATEGIC EQUITY PARTNERS LP	38.	38.		0.
TO FORM 990-PF, PG 1, LN 18	4,745.	1,427.		0.

FORM 990-PF	OTHER EXPENSES		STATEMENT 6	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	725.	0.		725.
DUES	750.	0.		750.
PENALTIES & INTEREST	33.	0.		33.
MANAGEMENT FEES - K-1 OVATION ALTERNATIVE INCOME FUND LP	4,808.	4,808.		0.
OTHER DEDUCTIONS - K-1 OVATION ALTERNATIVE INCOME FUND LP	3,401.	3,401.		0.
OTHER DEDUCTIONS - K-1 SEALY STRATEGIC EQUITY PARTNERS LP	42.	41.		1.
MANAGEMENT FEES - K-1 VIDA LONGEVITY FUND LP	8,517.	8,517.		0.
ORGANIZATIONAL COSTS - K-1 VIDA LONGEVITY FUND LP	4.	4.		0.
OTHER DEDUCTIONS - K-1 VIDA LONGEVITY FUND LP	844.	844.		0.
PROFESSIONAL FEES - K-1 VIDA LONGEVITY FUND LP	883.	883.		0.
OTHER DEDUCTIONS - K-1 GREENLAKE REAL ESTATE FUND LLC	235.	235.		0.
MANAGEMENT FEES - K-1 GREENLAKE REAL ESTATE FUND LLC	1,558.	1,558.		0.
TO FORM 990-PF, PG 1, LN 23	21,800.	20,291.		1,509.

FORM 990-PF	CORPORATE STOCK	STATEMENT 7	
DESCRIPTION		BOOK VALUE	FAIR MARKET VALUE
DFA INTL CORE EQTY PORT		451,366.	534,225.
DFA US CORE EQUITY 1 PORT		790,985.	1,094,468.
DFA EMERGING MARKETS CORE EQ		229,793.	253,699.
TOTAL TO FORM 990-PF, PART II, LINE 10B		1,472,144.	1,882,392.

FORM 990-PF	CORPORATE BONDS	STATEMENT 8	
DESCRIPTION		BOOK VALUE	FAIR MARKET VALUE
AMG MGRS DOUBLELINE		774,096.	788,767.
BBH LIMITED DURATION FD CL I		470,270.	475,443.
TOTAL TO FORM 990-PF, PART II, LINE 10C		1,244,366.	1,264,210.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 9	
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
VIDA LONGEVITY FUND, LP	FMV	666,756.	729,406.
OVATION ALTERNATIVE INCOME FUND	FMV	246,996.	236,741.
SEALY STRATEGIC EQUITY PARTNERS	FMV	54,373.	83,327.
GREENLAKE REAL ESTATE FUND LLC	FMV	265,319.	262,217.
PARTNERS GROUP PRIVATE EQUITY	FMV	250,000.	289,253.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,483,444.	1,600,944.

FORM 990-PF	OTHER ASSETS	STATEMENT 10	
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
DISTRIBUTION RECEIVABLE	31,160.	278,229.	278,229.
TO FORM 990-PF, PART II, LINE 15	31,160.	278,229.	278,229.

GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR - 2019

Recipient Name and Address	Recipient Status	Recipient Relationship	Purpose of Grant	Total
Access Fund 4750 Walnut Street, Suite 100 Boulder, CO 80301	PC	N/A	To support organization's purposes	\$ 20,000 00
AGE of Central Texas 3710 Cedar Street, Box 2 Austin, TX 78705	PC	N/A	To support organization's purposes	\$ 3,000 00
American Heart Association 10900-B Stonelake Blvd Suite 320 Austin, TX 78759	PC	N/A	To support organization's purposes	\$ 1,000 00
Any Baby Can 6207 Shendan Avenue Austin, TX 78723-1056	PC	N/A	To support organization's purposes	\$ 500 00
Apartment Life, Inc 610 S Industrial Blvd Suite 170 Euless, TX 76040	PC	N/A	To support organization's purposes	\$ 1,000 00
Austin Child Guidance Center 810 W 45th St Austin, TX 78751	PC	N/A	To support organization's purposes	\$ 3,000 00
Austin Clubhouse P O Box 300568 Austin, TX 78703	PC	N/A	To support organization's purposes	\$ 2,500 00
Austin Humane Society 124 W Anderson Ln Austin, TX 78752	PC	N/A	To support organization's purposes	\$ 2,000 00
Austin Sunshine Camp P O Box 161270 Austin, TX 78716	PC	N/A	To support organization's purposes	\$ 4,500 00
Big Brothers Big Sisters 3710 Cedar St Austin, TX 78705	PC	N/A	To support organization's purposes	\$ 5,000 00
Capitol Area Council, BSA 12500 N IH 35 Austin, TX 78753	PC	N/A	To support organization's purposes	\$ 12,500 00
Capitol School of Austin 2011 West Koenig Lane Austin, TX 78756	PC	N/A	To support organization's purposes	\$ 2,500 00
Caritas of Austin P O Box 1947 Austin, TX 78767-1947	PC	N/A	To support organization's purposes	\$ 3,000 00
CASA of Travis County 7600 Chevy Chase Dr , Ste 200 Austin, TX 78752	PC	N/A	To support organization's purposes	\$ 5,350 00
Central Texas Food Bank 6500 Metropolis Dr Austin, TX 78744-3123	PC	N/A	To support organization's purposes	\$ 10,000 00
Communities In Schools of Central TX 3000 South IH-35, Suite 200 Austin, TX 78704	PC	N/A	To support organization's purposes	\$ 5,000 00
Exponent Philanthropy P O Box 65607 Washington, DC 20035-5607	PC	N/A	To support organization's purposes	\$ 750 00
Fellowship of Christian Athletes 104 Hi Stirrup Horseshoe Bay, TX 78657	PC	N/A	To support organization's purposes	\$ 10,000 00
First Tee of Greater Austin 5501 Ed Bluestein Blvd Austin, TX 78723	PC	N/A	To support organization's purposes	\$ 1,000 00
Foster Angels of Central Texas P O Box 152575 Austin, TX 78715	PC	N/A	To support organization's purposes	\$ 4,000 00
Foundation Communities 3000 S IH 35, Ste 300 Austin, TX 78704	PC	N/A	To support organization's purposes	\$ 1,750 00
Friends of the Children-Austin 2201 E 6th St Austin, TX 78702	PC	N/A	To support organization's purposes	\$ 2,000 00
Greater Austin Crime Commission P O Box 27016 Austin, TX 78755	PC	N/A	To support organization's purposes	\$ 2,500 00
Helping Hand Home For Children 3804 Avenue B Austin TX 78751	PC	N/A	To support organization's purposes	\$ 1,000 00
Hill Country Conservancy P O Box 163125 Austin, TX 78716-3125	PC	N/A	To support organization's purposes	\$ 10,000 00
Hope House of Austin PO Box 457 Liberty Hill TX 78642	PC	N/A	To support organization's purposes	\$ 5,000 00
Hospice Austin 4107 Spicewood Springs Rd, #100 Austin, Texas 78759	PC	N/A	To support organization's purposes	\$ 2,500 00
KIPP Austin Public Schools 8509 FM 969 Suite C Austin, TX 78724	PC	N/A	To support organization's purposes	\$ 1,750 00
Livestrong Foundation 623 W 38th Street Suite 300 Austin, TX 78705	PC	N/A	To support organization's purposes	\$ 750 00
Manos de Cristos 4911 Harmon Ave Austin, TX 78751	PC	N/A	To support organization's purposes	\$ 5,000 00
Meals on Wheels 3227 E 5th St Austin, TX 78702-4907	PC	N/A	To support organization's purposes	\$ 8,500 00

Receipient Name and Address	Recipient Status	Recipient Relationship	Purpose of Grant	Total
Mobile Loaves & Fishes, Inc 9301 Hog Eye Road, Suite 950 Austin, TX 78724	PC	N/A	To support organization's purposes	\$ 5,000 00
Open Door Preschool 3804 Cherrywood Rd Austin, TX 78722	PC	N/A	To support organization's purposes	\$ 3,000 00
Presbyterian Children's Homes 5920 W William Cannon Dr Bldg 3 Suite 100 Austin, TX 78749	PC	N/A	To support organization's purposes	\$ 3,000 00
Saint Louise House PO Box 150637 Austin TX 78715	PC	N/A	To support organization's purposes	\$ 5,000 00
Settlement Home 1600 Peyton Gin Rd Austin, TX 78758	PC	N/A	To support organization's purposes	\$ 5,000 00
Star of Texas Fair & Rodeo 9100 Decker Lake Rd Austin, TX 78724	PC	N/A	To support organization's purposes	\$ 5,000 00
The Darrell K Royal Research Fund PO Box 5839 Austin, TX 78763	PC	N/A	To support organization's purposes	\$ 5,350 00
The McBride Conservation Foundation Fund c/o AWWC P O Box 80022 Austin, TX 78708	PC	N/A	To support organization's purposes	\$ 2,500 00
The SAFE Alliance P O Box 19454 Austin, TX 78760	PC	N/A	To support organization's purposes	\$ 6,350 00
The Trail Foundation P O Box 2382 San Antonio, TX 78298-2382	PC	N/A	To support organization's purposes	\$ 15,350 00
Therapy Pet Pals of Texas 3930 Bee Cave Rd , Suite C Austin, TX 78746	PC	N/A	To support organization's purposes	\$ 3,000 00
Trucare Pregnancy Center 4611 Manchaca Rd Austin, TX 78745	PC	N/A	To support organization's purposes	\$ 2,000 00
Trust for Public Land 325 N St Paul St , Ste 2210 Dallas, TX 75201	PC	N/A	To support organization's purposes	\$ 2,000 00
Upbring PO Box 140767 Austin, TX 78714	PC	N/A	To support organization's purposes	\$ 3,500 00
				\$ 203,400 00