

Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.
► Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0047

1912

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning

and ending

Name of foundation		A Employer identification number		
VALLEY TELEPHONE COOPERATIVE FOUNDATION		74-2613547		
Number and street (or P O box number if mail is not delivered to street address)		Room/suite		
P.O. BOX 970				
City or town, state or province, country, and ZIP or foreign postal code				
WILLCOX, AZ 85644				
G Check all that apply:		<input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		
H Check type of organization:		<input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation OK <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col. (c), line 16)	J Accounting method:	<input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		
► \$ 2,484,388. (Part I, column (d), must be on cash basis.)				
Part II Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income
1 Contributions, gifts, grants, etc., received		244,934.		N/A
2 Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B Interest on savings and temporary cash investments		36,117.	36,117.	STATEMENT
3 Dividends and interest from securities				
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10 Gross sales price for all assets on line 6a				
7 Capital gain net income (from Part IV, line 2)		0.		RECEIVED
8 Net short-term capital gain				
9 Income modifications Gross sales less returns and allowances				
10a b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 Total Add lines 1 through 11		281,051.	36,117.	
13 Compensation of officers, directors, trustees, etc		0.	0.	0.
14 Other employee salaries and wages				
15 Pension plans, employee-benefits				
16a Legal fees				
b Accounting fees		STMT 2	4,899.	1,000.
c Other professional fees				3,760.
17 Interest				
18 Taxes		STMT 3	284.	0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses		STMT 4	10.	0.
24 Total operating and administrative expenses. Add lines 13 through 23			5,193.	1,000.
25 Contributions, gifts, grants paid			168,418.	
26 Total expenses and disbursements. Add lines 24 and 25			173,611.	1,000.
27 Subtract line 26 from line 12:			107,440.	
a Excess of revenue over expenses and disbursements				
b Net investment income (if negative, enter -0-)			35,117.	
c Adjusted net income (if negative, enter -0-)				N/A

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash - non-interest-bearing	558,263.	412,291.	412,291.
	2	Savings and temporary cash investments	1,788,177.	1,824,827.	1,824,827.
	3	Accounts receivable ► 244,934.			
		Less: allowance for doubtful accounts ► 1,000.		244,934.	244,934.
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ►			
		Less: allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
Assets	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock			
	c	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment basis ►			
		Less accumulated depreciation ►			
	12	Investments - mortgage loans			
	13	Investments - other			
	14	Land, buildings, and equipment: basis ►			
		Less accumulated depreciation ►			
	15	Other assets (describe ► INVESTMENT INCOME R)	2,868.	2,336.	2,336.
	16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	2,350,308.	2,484,388.	2,484,388.
Liabilities	17	Accounts payable and accrued expenses	4,760.	4,900.	
	18	Grants payable	38,000.	64,500.	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ►)			
	23	Total liabilities (add lines 17 through 22)	42,760.	69,400.	
Net Assets or Fund Balances		Foundations that follow FASB ASC 958, check here ► <input checked="" type="checkbox"/>			
		and complete lines 24, 25, 29, and 30.			
	24	Net assets without donor restrictions	2,307,548.	2,414,988.	
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ► <input type="checkbox"/>			
		and complete lines 26 through 30			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	Total net assets or fund balances	2,307,548.	2,414,988.	
	30	Total liabilities and net assets/fund balances	2,350,308.	2,484,388.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	2,307,548.
2	Enter amount from Part I, line 27a	2	107,440.
3	Other increases not included in line 2 (itemize) ►	3	0.
4	Add lines 1, 2, and 3	4	2,414,988.
5	Decreases not included in line 2 (itemize) ►	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	2,414,988.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b	NONE				
c					
d					
e					
	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.				(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8				3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	130,443.	2,033,226.	.064156
2017	130,003.	1,895,118.	.068599
2016	88,920.	1,774,252.	.050117
2015	81,001.	1,713,408.	.047275
2014	72,950.	1,532,700.	.047596

2 Total of line 1, column (d)

2 .277743

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years

3 .055549

4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5

4 2,260,592.

5 Multiply line 4 by line 3

5 125,574.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 351.

7 Add lines 5 and 6

7 125,925.

8 Enter qualifying distributions from Part XII, line 4

8 143,688.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)1a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1.

Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2019 estimated tax payments and 2018 overpayment credited to 2019

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

6a	0.
6b	0.
6c	0.
6d	0.

7 Total credits and payments. Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached

9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be: Credited to 2020 estimated tax ►

Refunded ►

11

7	0.
8	0.
9	351.
10	

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

<input type="checkbox"/>	Yes	No
1a		X
1b		X

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

<input type="checkbox"/>		
1c		X

c Did the foundation file Form 1120-POL for this year?

<input type="checkbox"/>		
2		X

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

<input type="checkbox"/>		
3		X

(1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.

<input type="checkbox"/>		
4a		X

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.

<input type="checkbox"/>		
4b		

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

<input type="checkbox"/>		
5		X

If "Yes," attach a detailed description of the activities.

<input type="checkbox"/>		
6		

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

<input type="checkbox"/>		
7		X

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

N/A

<input type="checkbox"/>		
8a		

b If "Yes," has it filed a tax return on Form 990-T for this year?

<input type="checkbox"/>		
8b		X

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

<input type="checkbox"/>		
9		X

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

<input type="checkbox"/>		
10		X

• By language in the governing instrument, or

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered. See instructions. ►

<input type="checkbox"/>		
AZ		

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

<input type="checkbox"/>		
8b		X

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV

<input type="checkbox"/>		
9		X

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

<input type="checkbox"/>		
10		X

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Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions

12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?

	Yes	No
11		X
12		X
13	X	

Website address ► **WWW.VTC.NET**

14 The books are in care of ► **TROY JUDD** Telephone no. ► **520-384-2231**
Located at ► **752 E. MALEY, WILLCOX, AZ** ZIP+4 ► **85644**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - check here and enter the amount of tax-exempt interest received or accrued during the year

►	15	N/A
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16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

	Yes	No
16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year, did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No

(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) Yes No

	Yes	No

b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions

1b	X

Organizations relying on a current notice regarding disaster assistance, check here ►

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?

1c	X

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? Yes No

If "Yes," list the years ► _____, _____, _____, _____, _____

b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) Yes No

c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.

2b	

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No

b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019) Yes No

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019? Yes No

3b	

4a	X

4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

(3) Provide a grant to an individual for travel, study, or other similar purposes?

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes No
 Yes No
 Yes No
 Yes No
 Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

►

Organizations relying on a current notice regarding disaster assistance, check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

Yes No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

Yes No

	Yes	No
5b		X
6b		X
7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 6		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

►

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services



0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 EXPENSES RELATED TO THE AWARDING OF EDUCATIONAL SCHOLARSHIPS TO MEMBER-PATRONS OF THE VALLEY TELEPHONE COOPERATIVE OR FAMILY MEMBERS OF PATRONS.	140,500.
2 GRANTS TO LOCAL SCHOOLS AND MUNICIPALITIES	12,018.
3 DONATIONS TO NORTHERN COCHISE COMMUNITY HOSPITAL FOUNDATION AND CHARLES W LEIGHTON HOSPICE.	10,000.
4 DONATIONS TO YOUTH-RELATED ORGANIZATIONS	5,900.

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	► 0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,733,905.
b	Average of monthly cash balances	1b	561,112.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	2,295,017.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,295,017.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	34,425.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,260,592.
6	Minimum investment return Enter 5% of line 5	6	113,030.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	113,030.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	351.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	351.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	112,679.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	112,679.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted . Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	112,679.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	143,688.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	143,688.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	351.
6	Adjusted qualifying distributions . Subtract line 5 from line 4	6	143,337.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				112,679.
2 Undistributed income, if any, as of the end of 2019			5,957.	
a Enter amount for 2018 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e		0.		
4 Qualifying distributions for 2019 from Part XII, line 4. ► \$ 143,688.			5,957.	
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				112,679.
e Remaining amount distributed out of corpus	25,052.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	25,052.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2020 Subtract lines 7 and 8 from line 6a	25,052.			
10 Analysis of line 9:				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019	25,052.			

Part XV. Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ELIZABETH MENDOZA- NEW MEXICO STATE UNIVERSITY 1209 STATE HWY 338 ANIMAS, NM 88020	SEE PART IX-A	I	SCHOLARSHIP	1,500.
SHANNON CHOATE - EASTERN NEW MEXICO UNIVERSITY 1832 DILLONWOOD DR. PORTALES, NM 88130	SEE PART IX-A	I	SCHOLARSHIP	1,500.
RANDY DUERINCK - NORTHERN ARIZONA UNIVERSITY 2055 W LADYBUG LANE COCHISE, AZ 85606	SEE PART IX-A	I	SCHOLARSHIP	1,500.
ZANE WEBSTER - UNIVERSITY OF ARIZONA OR NMSU 2362 N. NOLAND RD. SAN SIMON, AZ 85632	SEE PART IX-A	I	SCHOLARSHIP	1,500.
ELI WEBSTER - COLORADO STATE UNIVERSITY 25501 W. HIGH CREEK RD. WILLCOX, AZ 85643	SEE PART IX-A	I	SCHOLARSHIP	1,500.
Total	SEE CONTINUATION SHEET(S)		► 3a	139,918.
b Approved for future payment				
ELIZABETH MENDOZA- DONA ANA COMMUNITY COLLEGE 1209 STATE HWY 338 ANIMAS, NM 88020	SEE PART IX-A	I	SCHOLARSHIP	1,500.
HAILEY VILLA- GRAND CANYON UNIVERSTIY 154 N. CHEYENNE LANE DUNCAN, AZ 85534	SEE PART IX-A	I	SCHOLARSHIP	1,500.
KATELYN LANDWERLEN- PIMA COMMUNITY COLLEGE 1699 E. SAINT APOLLONIS ST. TUCSON, AZ 85713	SEE PART IX-A	I	SCHOLARSHIP	1,500.
Total	SEE CONTINUATION SHEET(S)		► 3b	61,500.

VALLEY TELEPHONE COOPERATIVE FOUNDATION 74-2613547

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HANNAH ADAME - UNIVERSITY OF ARIZONA 2756 NORTH PARKER RD SAN SIMON, AZ 85632	SEE PART IX-A	I	SCHOLARSHIP	2,500.
PENNE DUNCAN - NEW MEXICO HIGHLANDS UNIVERSITY 29 DUSTY ACRE RD. ANIMAS, NM 88020	SEE PART IX-A	I	SCHOLARSHIP	1,500.
JOSEPH FICKETT - BUTLER COMMUNITY COLLEGE 3046 N MAHAN RD SAN SIMON, AZ 85632	SEE PART IX-A	I	SCHOLARSHIP	1,500.
JESSICA BORDERS - NORTHERN ARIZONA UNIVERSITY 3310 N MESQUITE RD. COCHISE, AZ 85606	SEE PART IX-A	I	SCHOLARSHIP	1,500.
BRITNEY GIBSON - NEW MEXICO STATE UNIVERSITY 46 CIRCLE DR. ANIMAS, NM 88020	SEE PART IX-A	I	SCHOLARSHIP	1,500.
TIANA GIBSON - NEW MEXICO STATE UNIVERSITY 46 CIRCLE DR. ANIMAS, NM 88020	SEE PART IX-A	I	SCHOLARSHIP	2,500.
RAYCE WAGLEY - NEW MEXICO STATE UNIVERSITY 70 ADAMS RANCH RD. ANIMAS, NM 88020	SEE PART IX-A	I	SCHOLARSHIP	2,500.
LOGAN KLUMP - NEW MEXICO STATE UNIVERSITY 726 HORSE CAMP DR. ANIMAS, NM 88020	SEE PART IX-A	I	SCHOLARSHIP	2,500.
BRANDY ROARK - EASTERN ARIZONA COLLEGE 9 YUMA DR. ANIMAS, NM 88020	SEE PART IX-A	I	SCHOLARSHIP	1,500.
ATHENA KVAMME - NEW MEXICO STATE UNIVERSITY PO BOX 1 RODEO, NM 88056	SEE PART IX-A	I	SCHOLARSHIP	1,000.
Total from continuation sheets				132,418.

VALLEY TELEPHONE COOPERATIVE FOUNDATION 74-2613547

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HALEY BENDER - UNIVERSITY OF ARIZONA PO BOX 16156 PORTAL, AZ 85632	SEE PART IX-A	I	SCHOLARSHIP	1,500.
JADE MASSEY - NEW MEXICO STATE UNIVERSITY PO BOX 335 ANIMAS, NM 88020	SEE PART IX-A	I	SCHOLARSHIP	2,500.
OSCAR URREA, COCHISE COLLEGE PO BOX 343 ANIMAS, NM 88020	SEE PART IX-A	I	SCHOLARSHIP	2,000.
ARIADNA ARMENDARIZ - WESTERN NEW MEXICO UNIVERSITY PO BOX 347 ANIMAS, NM 88020	SEE PART IX-A	I	SCHOLARSHIP	1,000.
PATRICK LASHER - DONA ANA COMMUNITY COLLEGE PO BOX 91 ANIMAS, NM 88020	SEE PART IX-A	I	SCHOLARSHIP	1,000.
ZACHARY W. WINKLER - NEW MEXICO STATE UNIVERSITY PO BOX 96 RODEO, NM 88056	SEE PART IX-A	I	SCHOLARSHIP	1,500.
SHANNON CHOATE- EASTERN NEW MEXICO UNIVERSITY 109 E. 17TH LN. PORTALES, NM 88130	SEE PART IX-A	I	SCHOLARSHIP	3,000.
JAMIE WRIGHT- GRAND CANYON UNIVERSTIY 118 MARIPOSA DR. MORENCI, AZ 85540	SEE PART IX-A	I	SCHOLARSHIP	3,000.
JESSICA SHEEHAN- WESTERN NEW MEXICO UNIVERSITY 1185 STATE HIGHWAY 338 ANIMAS, NM 88020	SEE PART IX-A	I	SCHOLARSHIP	3,000.
ELIZABETH MENDOZA- DONA ANA COMMUNITY COLLEGE 1209 STATE HWY 338 ANIMAS, NM 88020	SEE PART IX-A	I	SCHOLARSHIP	1,500.
Total from continuation sheets				

VALLEY TELEPHONE COOPERATIVE FOUNDATION 74-2613547

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HAILEY VILLA- GRAND CANYON UNIVERSTIY 154 N. CHEYENNE LANE DUNCAN, AZ 85534	SEE PART IX-A	I	SCHOLARSHIP	1,500.
KATELYN LANDWERLEN- PIMA COMMUNITY COLLEGE 1699 E. SAINT APOLLONIS ST. TUCSON, AZ 85713	SEE PART IX-A	I	SCHOLARSHIP	1,500.
CASSIDY WATERS- NEW MEXICO STATE UNIVERSITY 1853 NEWTON ST. LAS CRUCES, NM 88801	SEE PART IX-A	I	SCHOLARSHIP	1,500.
MADISON MICHAELS- NEW MEXICO STATE UNIVERSITY 19099 S. WELLS RD. WILLCOX, AZ 85643	SEE PART IX-A	I	SCHOLARSHIP	1,500.
BRENDA ELIAS- UNIVERSTIY OF NEW MEXICO 2 NIZHONI WAY ANIMAS, NM 88020	SEE PART IX-A	I	SCHOLARSHIP	1,500.
RANDY DUERINCK- NORTHERN ARIZONA UNIVERSITY 2055 W. LADYBUG LANE COCHISE, AZ 85606	SEE PART IX-A	I	SCHOLARSHIP	1,500.
KATELIN STERGION- EASTERN ARIZONA COLLEGE 210 ANGUS ST. CLIFTON, AZ 85533	SEE PART IX-A	I	SCHOLARSHIP	1,500.
BROOKLYN KEMPTON- EASTERN ARIZONA COLLEGE 214 RICHMOND AVE. VIRDEN, NM 88045	SEE PART IX-A	I	SCHOLARSHIP	3,000.
SYDNEY WHITE- UNIVERSITY OF ARIZONA 2302 N. DESERT RD. COCHISE, AZ 85606	SEE PART IX-A	I	SCHOLARSHIP	1,500.
GABRIELA GAMBOA- PENN FOSTER CAREER SCHOOL 2347 W. 5TH ST. SAN SIMON, AZ 85632	SEE PART IX-A	I	SCHOLARSHIP	1,500.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
TANNA WEBSTER- COCHISE COLLEGE 2362 N. NOLAND RD. SAN SIMON, AZ 85632	SEE PART IX-A	I	SCHOLARSHIP	1,500.
HALEY BENDER- UNIVERSITY OF ARIZONA 2427 ROCK HOUSE RD. PORTAL, AZ 85632	SEE PART IX-A	I	SCHOLARSHIP	1,500.
ELI WEBSTER- COLORADO STATE UNIVERSTIY 25501 W. HIGH CREEK RD. WILLCOX, AZ 85643	SEE PART IX-A	I	SCHOLARSHIP	1,500.
RYAN ADAME- ARIZONA STATE UNIVERSITY 2765 N. PARKER RD. SAN SIMON, AZ 85632	SEE PART IX-A	I	SCHOLARSHIP	1,500.
TYLER DRISCOLL- ARIZONA STATE UNIVERSITY 2975 N. INDIAN SPRINGS RD. SAN SIMON, AZ 85632	SEE PART IX-A	I	SCHOLARSHIP	1,500.
JOSEPH FICKETT- UNIVERSITY OF ARIZONA 3046 N. MAHAN RD. SAN SIMON, AZ 85632	SEE PART IX-A	I	SCHOLARSHIP	1,500.
JESSICA BORDERS- CONCORDIA UNIVERSITY SCHOOL OF LAW 3310 N. MESQUITE RD. COCHISE, AZ 85606	SEE PART IX-A	I	SCHOLARSHIP	1,500.
BRANDY ROARK- GRAND CANYON UNIVERSTIY 3614 W. 4TH ST. APT. #1 THATCHER, AZ 85552	SEE PART IX-A	I	SCHOLARSHIP	1,500.
DALLAS POMPEO- NEW MEXICO STATE UNIVERSITY 40 WRIGHT RD. ANIMAS, NM 88020	SEE PART IX-A	I	SCHOLARSHIP	1,500.
TIANA GIBSON- NEW MEXICO STATE UNIVERSITY 46 CIRCLE DR. ANIMAS, NM 88020	SEE PART IX-A	I	SCHOLARSHIP	1,500.
Total from continuation sheets				

VALLEY TELEPHONE COOPERATIVE FOUNDATION

74-2613547

Part XV: Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BRITNEY GIBSON- NEW MEXICO STATE UNIVERSITY 46 CIRCLE DR. ANIMAS, NM 88020	SEE PART IX-A	I	SCHOLARSHIP	1,500.
MATEO ROMERO- NORTHERN ARIZONA UNIVERSITY 514 S. LINCOLN AVE. BOWIE, AZ 85605	SEE PART IX-A	I	SCHOLARSHIP	1,500.
RAYCE WAGLEY- NEW MEXICO STATE UNIVERSITY 70 ADAMS RANCH RD. ANIMAS, NM 88020	SEE PART IX-A	I	SCHOLARSHIP	1,500.
TY WAGLEY- NEW MEXICO STATE UNIVERSITY 70 ADAMS RANCH RD. ANIMAS, NM 88020	SEE PART IX-A	I	SCHOLARSHIP	1,500.
LOGAN KLUMP- NEW MEXICO STATE UNIVERSITY 726 HORSE CAMP DR. ANIMAS, NM 88020	SEE PART IX-A	I	SCHOLARSHIP	1,500.
KEELEY WAGLEY- NEW MEXICO STATE UNIVERSITY 739 STATE HWY 92 VIRDEN VIRDEN, NM 88045	SEE PART IX-A	I	SCHOLARSHIP	3,000.
CASSIE ROURKE- UNIVERSITY OF ARIZONA 745 AIRSTrip RD. BOWIE, AZ 85605	SEE PART IX-A	I	SCHOLARSHIP	1,500.
ATHENA KVAMME- NEW MEXICO STATE UNIVERSITY PO BOX 1 RODEO, NM 88056	SEE PART IX-A	I	SCHOLARSHIP	1,500.
ARWEN KVAMME- NEW MEXICO STATE UNIVERSITY PO BOX 1 RODEO, NM 88056	SEE PART IX-A	I	SCHOLARSHIP	1,500.
JOSE SALAZAR- NEW MEXICO STATE UNIVERSITY PO BOX 1443 COLUMBUS, NM 88029	SEE PART IX-A	I	SCHOLARSHIP	1,500.
Total from continuation sheets				

VALLEY TELEPHONE COOPERATIVE FOUNDATION 74-2613547

Part XV | Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SIANYA SALAZAR- NEW MEXICO STATE UNIVERSITY PO BOX 1443 COLUMBUS, NM 88029	SEE PART IX-A	I	SCHOLARSHIP	1,500.
RYBECCA WEBSTER- NEW MEXICO STATE UNIVERSITY PO BOX 16282 PORTAL, AZ 85632	SEE PART IX-A	II	SCHOLARSHIP	1,500.
DASHIEL KRICK- NEW MEXICO STATE UNIVERSITY PO BOX 217 RODEO, NM 88056	SEE PART IX-A	II	SCHOLARSHIP	1,500.
HANNAH ADAME- UNIVERSITY OF ARIZONA PO BOX 221 SAN SIMON, AZ 85632	SEE PART IX-A	II	SCHOLARSHIP	1,500.
BRENDA ACOSTA- WESTERN NEW MEXICO UNIVERSITY PO BOX 333 ANIMAS, NM 88020	SEE PART IX-A	II	SCHOLARSHIP	1,500.
TIERNEY WASHBURN- NEW MEXICO STATE UNIVERSITY PO BOX 334 ANIMAS, NM 88020	SEE PART IX-A	II	SCHOLARSHIP	1,500.
OSCAR URREA- COCHISE COLLEGE PO BOX 343 ANIMAS, NM 88020	SEE PART IX-A	II	SCHOLARSHIP	1,500.
LACEY MARSH- NEW MEXICO STATE UNIVERSITY PO BOX 66 ANIMAS, NM 88020	SEE PART IX-A	II	SCHOLARSHIP	1,500.
ABIGAIL CUSHMAN- WESTERN NEW MEXICO UNIVERSITY PO BOX 85 ANIMAS, NM 88020	SEE PART IX-A	II	SCHOLARSHIP	3,000.
PATRICK LASHER- DONA ANA COMMUNITY COLLEGE PO BOX 91 ANIMAS, NM 88020	SEE PART IX-A	I	SCHOLARSHIP	1,500.
Total from continuation sheets				

VALLEY TELEPHONE COOPERATIVE FOUNDATION 74-2613547

Part XV | Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ZACHARY WINKLER- NEW MEXICO STATE UNIVERSITY PO BOX 96 RODEO, NM 88056	SEE PART IX-A	I	SCHOLARSHIP	1,500.
AZ 4-H YOUTH FOUNDATION PO BOX 210036 TUCSON, AZ 85721	NONE	GOV	GENERAL ASSISTANCE	2,000.
BOWIE UNIFIED SCHOOL DISTRICT 315 WEST 5TH STREET BOWIE, AZ 85605	NONE	GOV	GENERAL ASSISTANCE	2,500.
DUNCAN UNIFIED SCHOOL DISTRICT 108 STADIUM ST DUNCAN, AZ 85534	NONE	GOV	GENERAL ASSISTANCE	1,000.
GREENLEE COUNTY 4-H COUNCIL 1684 FAIRGROUNDS RD DUNCAN, AZ 85534	NONE	GOV	GENERAL ASSISTANCE	3,900.
WILLCOX HIGH SCHOOL SCIENCE 240 N BISBEE AVE WILLCOX, AZ 85643	NONE	GOV	GENERAL ASSISTANCE	1,500.
FOUNDATION FOR RURAL SERVICE 4121 WILSON BLVD ARLINGTON, VA 22203	NONE	GOV	GENERAL ASSISTANCE	1,500.
NCCH FOUNDATION 901 W REX ALLEN DR WILLCOX, AZ 85643	NONE	PC	GENERAL ASSISTANCE	5,000.
ELSIE S HOGAN LIBRARY 100 N CURTIS AVE WILLCOX, AZ 85643	NONE	GOV	GENERAL ASSISTANCE	5,018.
CHARLES LEIGHTON JR. HOSPICE PO BOX 115 WILLCOX, AZ 85644	NONE	PC	GENERAL ASSISTANCE	5,000.
Total from continuation sheets				

VALLEY TELEPHONE COOPERATIVE FOUNDATION

74-2613547

Part XV **Supplementary Information**

3 Grants and Contributions Paid During the Year (Continuation)

Total from continuation sheets

VALLEY TELEPHONE COOPERATIVE FOUNDATION 74-2613547

Part XV Supplementary Information

3 Grants and Contributions Approved for Future Payment (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CASSIDY WATERS- NEW MEXICO STATE UNIVERSITY 1853 NEWTON ST. LAS CRUCES, NM 88001	SEE PART IX-A	I	SCHOLARSHIP	1,500.
MADISON MICHAELS- NEW MEXICO STATE UNIVERSITY 19099 S. WELLS RD. WILLCOX, AZ 85643	SEE PART IX-A	I	SCHOLARSHIP	1,500.
BRENDA ELIAS- UNIVERSTIY OF NEW MEXICO 2 NIZHONI WAY ANIMAS, NM 88020	SEE PART IX-A	I	SCHOLARSHIP	1,500.
RANDY DUERINCK- NORTHERN ARIZONA UNIVERSITY 2055 W. LADYBUG LANE COCHISE, AZ 85606	SEE PART IX-A	I	SCHOLARSHIP	1,500.
KATELIN STERGION- EASTERN ARIZONA COLLEGE 210 ANGUS ST. CLIFTON, AZ 85533	SEE PART IX-A	I	SCHOLARSHIP	1,500.
SYDNEY WHITE- UNIVERSITY OF ARIZONA 2302 N. DESERT RD. COCHISE, AZ 85606	SEE PART IX-A	I	SCHOLARSHIP	1,500.
GABRIELA GAMBOA- PENN FOSTER CAREER SCHOOL 2347 W. 5TH ST. SAN SIMON, AZ 85632	SEE PART IX-A	I	SCHOLARSHIP	1,500.
TANNA WEBSTER- COCHISE COLLEGE 2362 N. NOLAND RD. SAN SIMON, AZ 85632	SEE PART IX-A	I	SCHOLARSHIP	1,500.
HALEY BENDER- UNIVERSITY OF ARIZONA 2427 ROCK HOUSE RD. PORTAL, AZ 85632	SEE PART IX-A	I	SCHOLARSHIP	1,500.
ELI WEBSTER- COLORADO STATE UNIVERSTIY 25501 W. HIGH CREEK RD. WILLCOX, AZ 85643	SEE PART IX-A	I	SCHOLARSHIP	1,500.
Total from continuation sheets				57,000.

VALLEY TELEPHONE COOPERATIVE FOUNDATION 74-2613547

Part XV: Supplementary Information

3 Grants and Contributions Approved for Future Payment (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
RYAN ADAME- ARIZONA STATE UNIVERSITY 2765 N. PARKER RD. SAN SIMON, AZ 85632	SEE PART IX-A	I	SCHOLARSHIP	1,500.
TYLER DRISCOLL- ARIZONA STATE UNIVERSITY 2975 N. INDIAN SPRINGS RD. SAN SIMON, AZ 85632	SEE PART IX-A	I	SCHOLARSHIP	1,500.
JOSEPH FICKETT- UNIVERSITY OF ARIZONA 3046 N. MAHAN RD. SAN SIMON, AZ 85632	SEE PART IX-A	I	SCHOLARSHIP	1,500.
JESSICA BORDERS- CONCORDIA UNIVERSITY SCHOOL OF LAW 3310 N. MESQUITE RD. COCHISE, AZ 85606	SEE PART IX-A	I	SCHOLARSHIP	1,500.
BRANDY ROARK- GRAND CANYON UNIVERSTIY 3614 W. 4TH ST. APT. #1 THATCHER, AZ 85552	SEE PART IX-A	I	SCHOLARSHIP	1,500.
DALLAS POMPEO- NEW MEXICO STATE UNIVERSITY 40 WRIGHT RD. ANIMAS, NM 88020	SEE PART IX-A	I	SCHOLARSHIP	1,500.
BRITNEY GIBSON- NEW MEXICO STATE UNIVERSITY 46 CIRCLE DR. ANIMAS, NM 88020	SEE PART IX-A	I	SCHOLARSHIP	1,500.
TIANA GIBSON- NEW MEXICO STATE UNIVERSITY 46 CIRCLE DR. ANIMAS, NM 88020	SEE PART IX-A	I	SCHOLARSHIP	1,500.
MATEO ROMERO- NORTHERN ARIZONA UNIVERSITY 514 S. LINCOLN AVE. BOWIE, AZ 85605	SEE PART IX-A	I	SCHOLARSHIP	1,500.
RAYCE WAGLEY- NEW MEXICO STATE UNIVERSITY 70 ADAMS RANCH RD. ANIMAS, NM 88020	SEE PART IX-A	I	SCHOLARSHIP	1,500.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Approved for Future Payment (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
TY WAGLEY- NEW MEXICO STATE UNIVERSITY 70 ADAMS RANCH RD. ANIMAS, NM 88020	SEE PART IX-A	I	SCHOLARSHIP	1,500.
LOGAN KLUMP- NEW MEXICO STATE UNIVERSITY 726 HORSE CAMP DR. ANIMAS, NM 88020	SEE PART IX-A	I	SCHOLARSHIP	1,500.
CASSIE ROURKE- UNIVERSITY OF ARIZONA 745 AIRSTRIP RD. BOWIE, AZ 85605	SEE PART IX-A	I	SCHOLARSHIP	1,500.
ARWEN KVAMME- NEW MEXICO STATE UNIVERSITY PO BOX 1 RODEO, NM 88056	SEE PART IX-A	I	SCHOLARSHIP	1,500.
ATHENA KVAMME- NEW MEXICO STATE UNIVERSITY PO BOX 1 RODEO, NM 88056	SEE PART IX-A	I	SCHOLARSHIP	1,500.
SIANYA SALAZAR- NEW MEXICO STATE UNIVERSITY PO BOX 1443 COLUMBUS, NM 88029	SEE PART IX-A	I	SCHOLARSHIP	1,500.
JOSE SALAZAR- NEW MEXICO STATE UNIVERSITY PO BOX 1443 COLUMBUS, NM 88029	SEE PART IX-A	I	SCHOLARSHIP	1,500.
RYBECCA WEBSTER- NEW MEXICO STATE UNIVERSITY PO BOX 16282 PORTAL, AZ 85632	SEE PART IX-A	I	SCHOLARSHIP	1,500.
DASHIEL KRICK- NEW MEXICO STATE UNIVERSITY PO BOX 217 RODEO, NM 88056	SEE PART IX-A	I	SCHOLARSHIP	1,500.
HANNAH ADAME- UNIVERSITY OF ARIZONA PO BOX 221 SAN SIMON, AZ 85632	SEE PART IX-A	I	SCHOLARSHIP	1,500.
Total from continuation sheets				

VALLEY TELEPHONE COOPERATIVE FOUNDATION 74-2613547

Part XV | Supplementary Information

3 Grants and Contributions Approved for Future Payment (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BRENDA ACOSTA- WESTERN NEW MEXICO UNIVERSITY PO BOX 333 ANIMAS, NM 88020	SEE PART IX-A	I	SCHOLARSHIP	1,500.
TIERNEY WASHBURN- NEW MEXICO STATE UNIVERSITY PO BOX 334 ANIMAS, NM 88020	SEE PART IX-A	II	SCHOLARSHIP	1,500.
JADE MASSEY- NEW MEXICO STATE UNIVERSITY PO BOX 335 ANIMAS, NM 88020	SEE PART IX-A	I	SCHOLARSHIP	3,000.
OSCAR URREA- COCHISE COLLEGE PO BOX 343 ANIMAS, NM 88020	SEE PART IX-A	II	SCHOLARSHIP	1,500.
LACEY MARSH- NEW MEXICO STATE UNIVERSITY PO BOX 66 ANIMAS, NM 88020	SEE PART IX-A	II	SCHOLARSHIP	1,500.
PATRICK LASHER- DONA ANA COMMUNITY COLLEGE PO BOX 91 ANIMAS, NM 88020	SEE PART IX-A	I	SCHOLARSHIP	1,500.
ZACHARY WINKLER- NEW MEXICO STATE UNIVERSITY PO BOX 96 RODEO, NM 88056	SEE PART IX-A	I	SCHOLARSHIP	1,500.
<hr/>				
Total from continuation sheets				

Part XVI-A Analysis of Income-Producing Activities

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)	0.		36,117.		0.
13 Total. Add line 12, columns (b), (d), and (e)	13		36,117.		

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

- Attach to Form 990, Form 990-EZ, or Form 990-PF.
- Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2019

Name of the organization

Employer identification number

VALLEY TELEPHONE COOPERATIVE FOUNDATION**74-2613547**

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

 501(c)() (enter number) organization 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ► \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization

Employer identification number

VALLEY TELEPHONE COOPERATIVE FOUNDATION

74-2613547

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	VALLEY TELEPHONE COOPERATIVE, INC 752 E MALEY ST, PO BOX 970 WILLCOX, AZ 85644	\$ 244,934.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

VALLEY TELEPHONE COOPERATIVE FOUNDATION

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Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$ _____	_____

Name of organization

Employer identification number

VALLEY TELEPHONE COOPERATIVE FOUNDATION

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Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ► \$ _____
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held	
	(e) Transfer of gift			
	Transferee's name, address, and ZIP + 4 <hr/> <hr/> <hr/>		Relationship of transferor to transferee <hr/> <hr/> <hr/>	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held	
	(e) Transfer of gift			
	Transferee's name, address, and ZIP + 4 <hr/> <hr/> <hr/>		Relationship of transferor to transferee <hr/> <hr/> <hr/>	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held	
	(e) Transfer of gift			
	Transferee's name, address, and ZIP + 4 <hr/> <hr/> <hr/>		Relationship of transferor to transferee <hr/> <hr/> <hr/>	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held	
	(e) Transfer of gift			
	Transferee's name, address, and ZIP + 4 <hr/> <hr/> <hr/>		Relationship of transferor to transferee <hr/> <hr/> <hr/>	

VALLEY TELEPHONE COOPERATIVE FOUNDATION

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FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST INCOME	36,117.	36,117.	
TOTAL TO PART I, LINE 3	36,117.	36,117.	

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROFESSIONAL FEES	4,899.	1,000.		3,760.
TO FORM 990-PF, PG 1, LN 16B	4,899.	1,000.		3,760.

FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL INCOME TAX	284.	0.		0.
TO FORM 990-PF, PG 1, LN 18	284.	0.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
GENERAL ADMINISTRATIVE EXPENSES	10.	0.		10.
TO FORM 990-PF, PG 1, LN 23	10.	0.		10.

FORM 990-PF	OTHER ASSETS	STATEMENT 5	
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
INVESTMENT INCOME RECEIVABLE		2,868.	2,336.
TO FORM 990-PF, PART II, LINE 15		2,868.	2,336.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 6

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
DAVID THOMPSON 752 E. MALEY WILLCOX, AZ 85644	PRESIDENT 1.00	0.	0.	0.
WILLIAM SWIFT 752 E. MALEY WILLCOX, AZ 85644	VICE PRESIDENT 1.00	0.	0.	0.
JOSPEH CHAPIN 752 E. MALEY WILLCOX, AZ 85644	SECRETARY/TREASURER 1.00	0.	0.	0.
GEORGE MAY 752 E. MALEY WILLCOX, AZ 85644	DIRECTOR 1.00	0.	0.	0.
THOMAS KUYKENDALL 752 E. MALEY WILLCOX, AZ 85644	DIRECTOR 1.00	0.	0.	0.
JYME STONER 752 E. MALEY WILLCOX, AZ 85644	DIRECTOR 1.00	0.	0.	0.
CARROL MILLER 752 E. MALEY WILLCOX, AZ 85644	DIRECTOR 1.00	0.	0.	0.
EVA MORIN 752 E. MALEY WILLCOX, AZ 85644	DIRECTOR 1.00	0.	0.	0.
MARTI TINGLE 752 E. MALEY WILLCOX, AZ 85644	DIRECTOR 1.00	0.	0.	0.
STEVEN METTS 752 E. MALEY WILLCOX, AZ 85644	CEO 1.00	0.	0.	0.

VALLEY TELEPHONE COOPERATIVE FOUNDATION

74-2613547

TROY JUDD
752 E. MALEY
WILLCOX, AZ 85644

CFO

1.00

0.

0.

0.

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

0.

0.

0.

990-PF

INVOLVEMENT WITH NONCHARITABLE ORGANIZATIONS
PART XVII, LINE 1, COLUMN (D)

STATEMENT 7

NAME OF NONCHARITABLE EXEMPT ORGANIZATION

VALLEY TELEPHONE COOPERATIVE, INC.

DESCRIPTION OF TRANSFERS, TRANSACTIONS, AND SHARING ARRANGEMENTS

STAFF OF THE COOPERATIVE MAINTAINS THE RECORDS OF THE FOUNDATION AT NO COST
TO THE FOUNDATION.

990-PF

AFFILIATION WITH TAX-EXEMPT ORGANIZATIONS
PART XVII, LINE 2, COLUMN (C)

STATEMENT 8

NAME OF AFFILIATED OR RELATED ORGANIZATION

VALLEY TELEPHONE COOPERATIVE, INC.

DESCRIPTION OF RELATIONSHIP WITH AFFILIATED OR RELATED ORGANIZATION

THE BOARD OF THE COOPERATIVE IS ALSO THE BOARD FOR THE FOUNDATION.
UNCLAIMED CAPITAL CREDITS OF THE COOPERATIVE ARE USED TO FUND THE
FOUNDATION.