

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation**

- ▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning , 2019, and ending ,

Merrymac McKinley Foundation, Inc.
2311 Cedar Springs Rd. #350
Dallas, TX 75201

A	Employer identification number 74-2457886
B	Telephone number (see instructions) (214) 922-9033
C	If exemption application is pending, check here ▶ <input type="checkbox"/>
D	1 Foreign organizations, check here ▶ <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation ▶ <input type="checkbox"/>
E	If private foundation status was terminated under section 507(b)(1)(A), check here ▶ <input type="checkbox"/>
F	If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ <input type="checkbox"/>

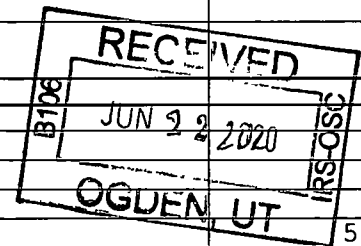
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation **EX**
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16)
▶ \$ 4,235,114.

J Accounting method. ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d), must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)	
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)					
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
	3 Interest on savings and temporary cash investments	2,204.	2,204.	N/A		
	4 Dividends and interest from securities	103,716.	103,716.			
	5a Gross rents					
	b Net rental income or (loss)					
	6a Net gain or (loss) from sale of assets not on line 10	92,417.				
	b Gross sales price for all assets on line 6a 507,970.					
	7 Capital gain net income (from Part IV, line 2)		92,417.			
	8 Net short-term capital gain					
	9 Income modifications					
	10a Gross sales less returns and allowances					
b Less Cost of goods sold						
c Gross profit or (loss) (attach schedule)						
11 Other income (attach schedule)	See Statement 1	10,000.				
12 Total. Add lines 1 through 11		208,337.	198,337.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.		0.			
	14 Other employee salaries and wages					
	15 Pension plans, employee benefits					
	16a Legal fees (attach schedule)					
	b Accounting fees (attach sch) See St 2	8,691.	3,671.			
	c Other professional fees (attach sch) See St 3	7,917.	7,917.			
	17 Interest					
	18 Taxes (attach schedule)(see instrs) See Stm 4	6,557.	657.			
	19 Depreciation (attach schedule) and depletion					
	20 Occupancy					
	21 Travel, conferences, and meetings					
	22 Printing and publications					
	23 Other expenses (attach schedule)					
	24 Total operating and administrative expenses. Add lines 13 through 23	See Statement 5	398.			398.
	25 Contributions, gifts, grants paid Part XV		23,563.	12,245.		5,418.
26 Total expenses and disbursements. Add lines 24 and 25		142,167.			142,167.	
27 Subtract line 26 from line 12:		165,730.	12,245.		147,585.	
a Excess of revenue over expenses and disbursements		42,607.				
b Net investment income (if negative, enter -0-)			186,092.			
c Adjusted net income (if negative, enter -0-)						



Part II Balance Sheets		Beginning of year (a) Book Value	End of year	
			(b) Book Value	(c) Fair Market Value
Assets	1 Cash — non-interest-bearing			
	2 Savings and temporary cash investments	290,831.	164,944.	164,944.
	3 Accounts receivable 50.			
	Less allowance for doubtful accounts 71.		50.	50.
	4 Pledges receivable			
	Less allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch) Less allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U S and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule) Statement 6	2,492,812.	2,761,327.	3,969,940.
	c Investments — corporate bonds (attach schedule) Statement 7	200,000.	100,000.	97,800.
	11 Investments — land, buildings, and equipment basis Less accumulated depreciation (attach schedule)			
Liabilities	12 Investments — mortgage loans			
	13 Investments — other (attach schedule)			
	14 Land, buildings, and equipment basis Less accumulated depreciation (attach schedule)			
	15 Other assets (describe See Statement 8)	2,380.	2,380.	2,380.
	16 Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I.)	2,986,094.	3,028,701.	4,235,114.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30. <input type="checkbox"/>			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30. <input checked="" type="checkbox"/>			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg, and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds	2,986,094.	3,028,701.	
	29 Total net assets or fund balances (see instructions)	2,986,094.	3,028,701.	
	30 Total liabilities and net assets/fund balances (see instructions)	2,986,094.	3,028,701.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	2,986,094.
2 Enter amount from Part I, line 27a	2	42,607.
3 Other increases not included in line 2 (itemize) Add lines 1, 2, and 3	3	
4	4	3,028,701.
5 Decreases not included in line 2 (itemize) Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 29	5	
6	6	3,028,701.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a publicly traded securities		P	Various	Various
b long-term capital gain dist.		P	Various	Various
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 426,169.		415,553.	10,616.
b 81,801.			81,801.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			10,616.
b			81,801.
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>		2	92,417.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	<div> <div>If gain, also enter in Part I, line 8, column (c) See instructions</div> <div>If (loss), enter -0- in Part I, line 8</div> </div>		3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	134,544.	3,994,200.	0.033685
2017	181,698.	3,313,742.	0.054832
2016	301,646.	2,871,924.	0.105033
2015	113,761.	2,203,554.	0.051626
2014	35,508.	1,628,917.	0.021799

2 Total of line 1, column (d).	2	0.266975
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years.	3	0.053395
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	3,959,277.
5 Multiply line 4 by line 3	5	211,406.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,861.
7 Add lines 5 and 6	7	213,267.
8 Enter qualifying distributions from Part XII, line 4	8	147,585.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary – see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	3,722.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		2	0.
3 Add lines 1 and 2		3	3,722.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	3,722.
6 Credits/Payments			
a 2019 estimated tax pymts and 2018 overpayment credited to 2019	6 a	1,369.	
b Exempt foreign organizations – tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d	7	1,369.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	58.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	2,411.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be Credited to 2020 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by <i>General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, col (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered. See instructions NY TX		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule See instructions	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement See instructions	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X
14 The books are in care of <u>Mark McKinley</u> Telephone no <u>(214) 922-9033</u> Located at <u>2311 Cedar Springs Rd., Suite 350 Dallas TX</u> ZIP + 4 <u>75201</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — check here <u>N/A</u> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u> <u>N/A</u>		
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is 'Yes' to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here <u> </u>	1 b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see instructions)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If 'Yes,' did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4 b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year, did the foundation pay or incur any amount to		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is 'Yes' to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b N/A	
	Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>	
c	If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A <input type="checkbox"/> Yes	<input type="checkbox"/> No
	If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b X	
	If 'Yes' to 6b, file Form 8870		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A 7b	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 9		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1 a	3,763,651.
b	Average of monthly cash balances	1 b	253,540.
c	Fair market value of all other assets (see instructions)	1 c	2,380.
d	Total (add lines 1a, b, and c)	1 d	4,019,571.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,019,571.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	60,294.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,959,277.
6	Minimum investment return. Enter 5% of line 5	6	197,964.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	197,964.
2a	Tax on investment income for 2019 from Part VI, line 5	2 a	3,722.
b	Income tax for 2019 (This does not include the tax from Part VI)	2 b	
c	Add lines 2a and 2b	2 c	3,722.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	194,242.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	194,242.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	194,242.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	147,585.
b	Program-related investments — total from Part IX-B	1 b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3 a	
b	Cash distribution test (attach the required schedule)	3 b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	147,585.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	147,585.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				194,242.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			128,160.	
b Total for prior years. 20 __, 20 __, 20 __		0.		
3 Excess distributions carryover, if any, to 2019				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ 147,585.				
a Applied to 2018, but not more than line 2a			128,160.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2019 distributable amount				19,425.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount – see instructions			0.	
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				174,817.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required – see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

BAA

Form 990-PF (2019)

Merrymac McKinley Foundation, Inc.

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Statement 1
Form 990-PF, Part I, Line 11
Other Income

	(a) Revenue per Books	(b) Net Investment Income	(c) Adjusted Net Income
Recoveries/2018 Form 4720	\$ 10,000.		
Total	<u>\$ 10,000.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

Statement 2
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting services	\$ 5,991.	\$ 2,996.		\$ 2,995.
Tax return preparation services	2,700.	675.		2,025.
Total	<u>\$ 8,691.</u>	<u>\$ 3,671.</u>		<u>\$ 5,020.</u>

Statement 3
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment management fees	\$ 7,917.	\$ 7,917.		
Total	<u>\$ 7,917.</u>	<u>\$ 7,917.</u>		<u>\$ 0.</u>

Statement 4
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Excise taxes paid	\$ 5,900.			
Foreign taxes paid	657.	\$ 657.		
Total	<u>\$ 6,557.</u>	<u>\$ 657.</u>		<u>\$ 0.</u>

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Statement 5
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Bank service charges	\$ 115.			\$ 115.
Filing fees	250.			250.
Miscellaneous	17.			17.
Postage	16.			16.
Total	\$ 398.	\$ 0.		\$ 398.

Statement 6
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

Corporate Stocks	Valuation Method	Book Value	Fair Market Value
7929 shs Chevron Corp	Cost	\$ 141,751.	\$ 878,759.
640 shs Exxon Mobil Corp	Cost	38,989.	44,659.
2000 shs Honeywell Intl Inc.	Cost	196,669.	354,000.
500 shs JPMorgan Chase & Co	Cost	18,025.	69,700.
475 shs Phillip Morris Intl Inc.	Cost	12,175.	40,418.
50000 shs Amazon Com Inc	Cost	88,204.	92,392.
1868 shs AIG Focused Div Strategy FD	Cost	31,670.	32,374.
6187 shs Blackrock Event Driven EQ	Cost	59,775.	59,956.
5732 shs Blackstone Alt Multistategy Fd	Cost	62,032.	61,219.
617 shs Ishares Russell 1000 Growth	Cost	62,199.	108,543.
1678 shs Ishares Russell 1000 Value	Cost	195,903.	229,013.
1182 shs Morgan Stanley Growth Portfolio	Cost	53,329.	54,771.
1172 shs Ivy Emerging Mkts Equity Fd	Cost	25,619.	24,831.
128 shs Ishares Russell 2000 Growth	Cost	22,077.	27,420.
211 shs Ishares Russell 2000 Value	Cost	24,802.	27,130.
880 shs Ishares Inc MSCI Em Mkts ETF	Cost	44,530.	47,309.
1940 shs Ishares Tr Core MSCI EAFE ETF	Cost	121,079.	126,566.
1711 shs Lazard GBL LSTD Infrastructure	Cost	26,211.	27,000.
1563 shs PIMCO Short Term Fd Cl 12	Cost	15,365.	15,219.
1774 shs The Oakmark INTL Fund Inc	Cost	47,012.	44,190.
539 shs Vanguard US Growth Fd Admiral	Cost	33,328.	60,100.
2245 shs Vanguard Wellington Fd Admiral	Cost	119,694.	168,169.
15176 shs Vanguard Windsor II Fd Adm	Cost	900,807.	980,340.
214 shs Vanguard 500 Index Fd Adm	Cost	32,323.	63,700.
97 shs Vanguard Real Estate ETF	Cost	8,389.	9,001.
2000 shs ALPS Alerian MLP ETF	Cost	17,795.	17,000.
20000 shs ALPS Alerian MLP ETF	Cost	183,648.	170,000.
333 shs Residio Technologies Inc.	Cost	5,547.	3,973.
1000 shs Targa Resources Corp	Cost	46,517.	40,830.
6000 shs Dynagas Lng Partners LP	Cost	45,520.	12,663.
2000 shs Knot Offshore Partners LP	Cost	38,171.	39,620.
2500 shs Hoegh LNG Partners	Cost	42,172.	39,075.
Total		\$ 2,761,327.	\$ 3,969,940.

Merrymac McKinley Foundation, Inc.

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Statement 7
Form 990-PF, Part II, Line 10c
Investments - Corporate Bonds

<u>Corporate Bonds</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
10000 shs Intl Bkt LIRN ISS BARC	Cost	\$ 100,000.	\$ 97,800.
	Total	<u>\$ 100,000.</u>	<u>\$ 97,800.</u>

Statement 8
Form 990-PF, Part II, Line 15
Other Assets

	<u>Book Value</u>	<u>Fair Market Value</u>
Art	\$ 2,380.	\$ 2,380.
Total	<u>\$ 2,380.</u>	<u>\$ 2,380.</u>

Statement 9
Form 990-PF, Part VIII, Line 1
List of Officers, Directors, Trustees, and Key Employees

<u>Name and Address</u>	<u>Title and Average Hours Per Week Devoted</u>	<u>Compensation</u>	<u>Contribution to EBP & DC</u>	<u>Expense Account/ Other</u>
Mark C. McKinley 2311 Cedar Springs Rd, Ste 350 Dallas, TX 75201	Pres./Dir. 10.00	\$ 0.	\$ 0.	\$ 0.
Karla K. McKinley 2311 Cedar Springs Rd, Ste 350 Dallas, TX 75201	Sr.VP/Dir. 5.00	0.	0.	0.
John K. McKinley, Jr. 2311 Cedar Springs Rd, Ste 350 Dallas, TX 75201	Director 1.00	0.	0.	0.
John K. McKinley III 2311 Cedar Springs Rd, Ste 350 Dallas, TX 75201	VP 1.00	0.	0.	0.
Mark C. McKinley II 2311 Cedar Springs Rd, Ste 350 Dallas, TX 75201	Treasurer 1.00	0.	0.	0.
Madison M. Isner 2311 Cedar Springs Rd, Ste 350 Dallas, TX 75201	Secretary 1.00	0.	0.	0.
Total		<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

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Statement 10
Form 990-PF, Part XV, Line 2a-d
Application Submission Information

Name of Grant Program: Merrymac McKinley Foundation, Inc.
 Name: Mark McKinley
 Care Of:
 Street Address: 2311 Cedar Springs Rd, Suite 350
 City, State, Zip Code: Dallas, TX 75201
 Telephone: (214) 922-9033
 E-Mail Address: vsmith@mk-resources.com
 Form and Content: None
 Submission Deadlines: None
 Restrictions on Awards: None

Statement 11
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
Advisory Board/Booker T. Washington HS P. O. Box 192648 Dallas TX 75219	N/A	PC	Student development in the performing and visual arts	\$ 5,000.
Aberg Center for Literacy 5100 Ross Avenue Dallas TX 75206	N/A	PC	Adult and Early Childhood Education Programs	1,000.
Austin Street Shelter P. O. Box 710729 Dallas TX 75371	N/A	PC	Aid to the homeless to help them regain independence, and ultimately a home of their own	5,000.
Baylor Health Care System Foundation 3600 Gaston Ave, Barnett Tower #100 Dallas TX 75246	N/A	PC	Breast cancer research - Celebrating Women	20,000.
Boys & Girls Clubs of Central Wyoming 1701 East K Street Casper WY 82601	N/A	PC	After school and summer programming for K-12 graders in the community	5,000.

Merrymac McKinley Foundation, Inc.

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Statement 11 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
Community Fnd/Central Savannah River P. O. Box 31358 Augusta GA 30903	N/A	PC	Towards the "Press On Fund" investing in medical research focused on novel and less toxic therapies for pediatric cancer	\$ 1,000.
Community Partners of Dallas 7950 Elmbrook Drive Dallas TX 75247	N/A	PC	Program aiding Dallas County's abused and neglected children	500.
Cristo Rey Dallas 1064 N. St. Augustine Drive Dallas TX 75217	N/A	PC	Support for a school which provides college preparatory educational programs for students from economically disadvantaged families	2,500.
The Crytal Charity Ball 3838 Oak Lawn Ave., Suite L150 Dallas TX 75219	N/A	PC	Towards the Crystal Charity Ball benefiting local Dallas charities providing services to children in the community	10,000.
Darien High School 80 High School Ln Darien CT 06820	N/A	PC	Sponsorship of the Darien High School Class of '74 Scholarship Fund	1,000.
Dallas Contemporary 161 Glass Street Dallas TX 75207	N/A	PC	To support progressive artists and art education provided free at The Dallas Contemporary	5,000.

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Statement 11 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Dallas Museum of Art 1717 N. Harwood St. Dallas TX 75201	N/A	PC	General support for the museum	\$ 10,000.
The Family Place P. O. Box 7999 Dallas TX 75209	N/A	PC	Towards programs aiding and helping families escape abuse and poverty	1,500.
The George W. Bush Foundation P. O. Box 600610 Dallas TX 75201	N/A	PC	Towards The George W. Bush Presidential Center	16,667.
GVNG.org 907 Westwood Blvd. Los Angeles CA 90024	N/A	PC	Support for platform that employs technology to democratize philanthropy allowing more people access	3,000.
Highland Park Presbyterian Church 3831 University Blvd Dallas TX 75205	N/A	PC	General operating support	5,000.
Highland Park United Methodist Church 3300 Mockingbird Lane Dallas TX 75205	N/A	PC	Towards the Jesters Program - Special Needs Ministry Film and Theater Workshops designed specifically for those with special needs	5,000.
Jubilee Park & Community Center 917 Bank Street Dallas TX 75223	N/A	PC	Towards programs for senior citizens, after school and summer learning, and adult education	5,000.
Mount Holyoke College 50 College Street South Hadley MA 01075	N/A	PC	Towards student educational programs	1,000.

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Statement 11 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
Minnesota State Elks Youth Camp 508 10th St. SW Wilmar MN 56201	N/A	PC	Towards summer youth camp	\$ 2,000.
Salesmanship Club Charitable Golf/Dallas 106 E. 10th Street, Suite 200 Dallas TX 75203	N/A	PC	Towards Momentous Institute, providing community support for children through education and therapy programs	5,000.
Special Operations Warrior Foundation P. O. Box 89367 Tampa FL 33689	N/A	PC	Support for Trinity Forest Golf and other support for Post-Secondary Scholarships, Family Services and Wounded SOF Support	3,000.
Stillman College 3601 Stillman Blvd. Tuscaloosa AL 35401	N/A	PC	Towards student educational programs	10,000.
Texas Scottish Rite Hospital for Childen 2222 Welborn Street Dallas TX 75219	N/A	PC	Special event underwriting for Treasure Street	500.
UGA Foundation P. O. Box 1472 Athens GA 30603	N/A	PC	Towards the UGAA Georgia Excellence Campaign Fund	10,000.
The Women's Alzheimers Movement 11440 San Vicente Blvd., #301 Los Angeles CA 90049	N/A	PC	Towards women-based research programs for Alzheimers	5,000.
Woodall Rodgers Park Foundation 1909 Woodall Rodgers Fwy, Ste 403 Dallas TX 75201	N/A	PC	Support for Klyde Warren Park	3,500.

Total \$ 142,167.