

29491016007101

EXTENDED TO NOVEMBER 16, 2020

Return of Private Foundation

Form 990-PF

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation
Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning , and ending

Name of foundation WOLD FOUNDATION		A Employer identification number 74-2406069
Number and street (or P O box number if mail is not delivered to street address) 139 WEST 2ND ST.	Room/suite #200	B Telephone number 307-265-7252
City or town, state or province, country, and ZIP or foreign postal code CASPER, WY 82601		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 57,400,944.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	1,714.	1,714.		STATEMENT 1
	4 Dividends and interest from securities	480,614.	480,614.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	623,421.			
	b Gross sales price for all assets on line 6a	1,075,411.			
	7 Capital gain net income (from Part IV, line 2)		623,421.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	274,141.	274,141.		STATEMENT 3
	12 Total. Add lines 1 through 11	1,379,890.	1,379,890.		
	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages	87,547.	0.		87,547.
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 4	18,263.	75.		18,188.
	c Other professional fees STMT 5	432,102.	432,102.		0.
	17 Interest				
	18 Taxes STMT 6	135,772.	24,963.		6,744.
	19 Depreciation and depletion	107,612.	107,612.		
	20 Occupancy				
	21 Travel, conferences, and meetings	9,942.	994.		8,948.
	22 Printing and publications				
	23 Other expenses STMT 7	24,340.	18,658.		5,682.
	24 Total operating and administrative expenses. Add lines 13 through 23	815,578.	584,404.		127,109.
	25 Contributions, gifts, grants paid	1,983,145.			1,983,145.
	26 Total expenses and disbursements. Add lines 24 and 25	2,798,723.	584,404.		2,110,254.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-1,418,833.			
	b Net investment income (if negative, enter -0-)		795,486.		
	c Adjusted net income (if negative, enter -0-)			N/A	

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	762,191.	242,443.	242,443.
	2 Savings and temporary cash investments	1,081,333.	2,288,510.	2,288,598.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 8	9,893,233.	4,907,234.	4,898,068.
	b Investments - corporate stock STMT 9	42,983,411.	45,969,166.	48,969,740.
	c Investments - corporate bonds			
	Liabilities	11 Investments - land, buildings, and equipment: basis ▶		
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 10		1,092,315.	977,912.	993,710.
14 Land, buildings, and equipment: basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶ SOFTWARE)		0.	8,385.	8,385.
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		55,812,483.	54,393,650.	57,400,944.
17 Accounts payable and accrued expenses				
18 Grants payable				
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☒			
	26 Capital stock, trust principal, or current funds	407,639.	407,639.	
	27 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	28 Retained earnings, accumulated income, endowment, or other funds	55,404,844.	53,986,011.	
29 Total net assets or fund balances	55,812,483.	54,393,650.		
30 Total liabilities and net assets/fund balances	55,812,483.	54,393,650.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	55,812,483.
2 Enter amount from Part I, line 27a	2	-1,418,833.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	54,393,650.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	54,393,650.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLIC TRADED SECURITIES - JP MORGAN	P		
b NEW PROVIDENCE - BANK OF NEW YORK MELLON	P		
c PUBLIC TRADED SECURITIES - SCHWAB	P		
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 2,984,365.		2,900,000.	84,365.
b 25,476,138.		24,951,990.	524,148.
c 14,908.			14,908.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			84,365.
b			524,148.
c			14,908.
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	623,421.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):	If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	545,373.	52,115,474.	.010465
2017	45,441.	5,475,573.	.008299
2016	470,031.	1,868,274.	.251586
2015	83,079.	1,736,499.	.047843
2014	82,209.	1,739,649.	.047256

2 Total of line 1, column (d)	2	.365449
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.073090
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	54,394,003.
5 Multiply line 4 by line 3	5	3,975,658.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	7,955.
7 Add lines 5 and 6	7	3,983,613.
8 Enter qualifying distributions from Part XII, line 4	8	2,110,254.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	15,910.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	15,910.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	15,910.
6 Credits/Payments:			
a 2019 estimated tax payments and 2018 overpayment credited to 2019	6a	20,000.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	20,000.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	31.	
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	4,059.	
11 Enter the amount of line 10 to be: Credited to 2020 estimated tax	11	4,059.	Refunded

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions WY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.WOLDFOUNDATION.ORG</u>	X	
14 The books are in care of ► <u>PETER I. WOLD</u> Telephone no. ► <u>307-265-7252</u> Located at ► <u>139 W. 2ND ST., STE#200, CASPER, WY</u> ZIP+4 ► <u>82601</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☒ Yes ☐ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
- (3) Provide a grant to an individual for travel, study, or other similar purposes?
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

☐ Yes ☒ No

☐ Yes ☒ No

☐ Yes ☒ No

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

Organizations relying on a current notice regarding disaster assistance, check here

N/A

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

☐ Yes ☒ No

	Yes	No
5a		
5b		
6a		
6b		X
7a		
7b		
8		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOHN P. WOLD 307 JERSEY ST. DENVER, CO 80220	TRUSTEE, PRESIDENT 0.75	0.	0.	0.
PETER I. WOLD 1615 BROOKVIEW CASPER, WY 82604	TRUSTEE, TREASURER 1.50	0.	0.	0.
PRISCILLA LONGFIELD 2122 SW MYRTLE STREET PORTLAND, OR 97201	TRUSTEE, SECRETARY 0.75	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	52,621,266.
b	Average of monthly cash balances	1b	1,598,977.
c	Fair market value of all other assets	1c	1,002,095.
d	Total (add lines 1a, b, and c)	1d	55,222,338.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	55,222,338.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	828,335.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	54,394,003.
6	Minimum investment return. Enter 5% of line 5	6	2,719,700.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	2,719,700.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	15,910.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	15,910.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,703,790.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	2,703,790.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	2,703,790.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,110,254.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	2,110,254.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,110,254.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				2,703,790.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			1,885,970.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 2,110,254.				
a Applied to 2018, but not more than line 2a			1,885,970.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				224,284.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below.	0.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				2,479,506.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ACE SCHOLARSHIPS 1201 EAST COLFAX AVENUE, STE 302 DENVER, CO 80218	N/A	PC	SCHOLARSHIPS	1,000.
ACE SCHOLARSHIPS 1201 EAST COLFAX AVENUE, STE 302 DENVER, CO 80218	N/A	PC	PROJECT - ACE WYOMING	10,000.
ALLIANCE FOR HISTORIC WYOMING PO BOX 123 LARAMIE, WY 82073	N/A	PC	GENERAL FUND	100.
AMERICAN CANCER SOCIETY PO BOX 22358 OKLAHOMA CITY, OK 73123-1358	N/A	PC	SPONSORSHIP AND CANCER RESEARCH	1,500.
ARTCORE PO BOX 874 CASPER, WY 82602	N/A	PC	GENERAL FUND AND SPONSORSHIP	500.
Total SEE CONTINUATION SHEET(S)				1,983,145.
b Approved for future payment				
NONE				
Total				0.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BAT CONSERVATION INTERNATIONAL 500 N CAPITAL OF TEXAS HWY BLD 1-201 AUSTIN, TX 78746-3450	N/A	PC	BAT CONSERVATION GENERAL SUPPORT	3,000.
BOY SCOUTS - DENVER AREA COUNCIL 10455 W. 6TH AVENUE, STE 100 DENVER, CO 80215	N/A	PC	PROJECT - STEM SCOUTS	2,500.
BOY SCOUTS - GREATER WYOMING COUNCIL 3939 CASPER MOUNTAIN RD. CASPER, WY 82602	N/A	PC	OPERATING SUPPORT FOR COMMUNICATION AND TRAINING TECHNOLOGY	5,000.
BOY SCOUTS - GREATER WYOMING COUNCIL 3939 CASPER MOUNTAIN RD. CASPER, WY 82601	N/A	PC	PROJECT - MEMBERSHIP GROWTH INITIATIVE	2,500.
BOYS & GIRLS CLUB OF CENTRAL WYOMING 1700 E "K" STREET CASPER, WY 82601	N/A	PC	PROJECT - BUILDING CONNECTIONS	2,500.
BOYS & GIRLS CLUB OF CENTRAL WYOMING 1700 E "K" STREET CASPER, WY 82601	N/A	PC	GENERAL FUND	1,000.
BUFFALO BILL CENTER OF THE WEST 720 SHERIDAN AVENUE CODY, WY 82414	N/A	PC	PROJECT - INTERPRETIVE AND EDUCATION PROGRAMMING CONNECTING PEOPLE WITH STORIES OF THE AMERICAN WEST	5,000.
BUFFALO BILL CENTER OF THE WEST 720 SHERIDAN AVENUE CODY, WY 82414	N/A	PC	PROJECT - ADOPT A RAPTOR PROGRAM	1,000.
CASA 350 BIG HORN ROAD CASPER, WY 82601	N/A	PC	ADVOCACY - PROJECT - EVERY CHILD	1,000.
CASPER AMATEUR HOCKEY LEAGUE PO BOX 2562 CASPER, WY 82602	N/A	PC	SPONSORSHIP AND DONATION SPONSORSHIP AND DONATION	800.
Total from continuation sheets				1,970,045.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CASPER AMATEUR HOCKEY LEAGUE PO BOX 2562 CASPER, WY 82602	N/A	PC	GENERAL FUND	1,000.
CASPER COLLEGE FOUNDATION & ALUMNI ASSOCIATION 125 COLLEGE DRIVE CASPER, WY 82601	N/A	SO III FI	PROJECT - BOY SCOUT SCHOLARSHIP	10,000.
CASPER FAMILY YMCA 315 E. 15TH ST. CASPER, WY 82601	N/A	PC	BUILDING TOMORROW TODAY PHASE 2	250,000.
CENTRAL WYOMING HOSPICE 319 S. WILSON CASPER, WY 82601	N/A	PC	DONATION TO HOSPICE	1,000.
CHAMINADE HIGH SCHOOL OFFICE OF ADVANCEMENT 340 JACKSON AVE MINEOLA, NY 11501-2441	N/A	PC	PROJECT - CHAMINADE DEVELOPMENT FUND	2,500.
CHILDREN'S HOSPITAL COLORADO FOUNDATION 13123 E 16TH AVENUE, BOX 045 AURORA, CO 80045	N/A	PC	GENERAL FUND	50,000.
CHILDREN'S HOSPITAL COLORADO FOUNDATION 13123 E 16TH AVENUE, BOX 045 AURORA, CO 80045	N/A	PC	PROJECT - CHILDREN'S ONE	10,000.
CHURCH OF THE ASCENSION 600 GILPIN STREET DENVER, CO 80218	N/A	PC	GENERAL FUND	5,000.
CLIMB WYO - NATRONA COUNTY 632 S. DAVID ST. CASPER, WY 82601	N/A	PC	PROJECT - EMPOWERING LOW-INCOME SINGLE MOTHERS	2,000.
COLGATE UNIVERSITY - COLGATE FUND 13 OAK DRIVE HAMILTON, NY 13346-1398	N/A	PC	THE COLGATE FUND	5,500.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
COLORADO COLLEGE 14 E CACHE LA POUDE ST COLORADO SPRINGS, CO 80903	N/A	SO III FI	PROJECT - WYOMING KIDS TO ATTEND COLORADO COLLEGE	30,000.
COLORADO STATE UNIVERSITY FOUNDATION 601 SOUTH HOWES STREET FORT COLLINS, CO 80523-9100	N/A	SO III FI	PROJECT - WARNER COLLEGE OF NATURAL RESOURCES ENRICHMENT	6,000.
CONVERSE COUNTY LIBRARY FOUNDATION 300 E WALNUT STREET/PO BOX 211 DOUGLAS, WY 82633	N/A	PC	SUMMER READING PROGRAM	500.
CROSS PURPOSE PO BOX 2483 DENVER, CO 80201	N/A	PC	GENERAL FUND	1,000.
DUCKS UNLIMITED - COLORADO ONE WATERFOUL WAY MEMPHIS, TN 38120-2351	N/A	PC	GENERAL FUND	5,000.
EASTER ISLAND FOUNDATION PO BOX 6774 LOS OSOS, CA 93412-6774	N/A	PC	PROJECT - EIF SCHOLARSHIP PROGRAM FOR EDUCATIONAL PROGRAMS FOR YOUTH	10,000.
FORT CASPER MUSEUM ASSOCIATION 4001 FORT CASPER, WY 82604	N/A	PC	SPONSOR WSO SHOW	250.
GIRL SCOUTS OF WESTERN WASHINGTON 5601 6TH AVENUE SOUTH, STE 150 SEATTLE, WA 98108	N/A	PC	GENERAL FUND	2,000.
GOOD SHEPARD CATHOLIC SCHOOL 2626 E. 7TH AVENUE PARKWAY DENVER, CO 80206	N/A	PC	SCHOLARSHIP FUND	5,000.
GRALAND COUNTRY DAY SCHOOL 55 CLERMONT STREET DENVER, CO 80220	N/A	PC	INSPIRE	7,500.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GRALAND COUNTRY DAY SCHOOL 55 CLERMONT STREET DENVER, CO 80220	N/A	PC	INSPIRE/FARR GRANT	15,000.
HILLSDALE COLLEGE 33 EAST COLLEGE STREET HILLSDALE, MI 49242	N/A	SO III FI	GENERAL FUND	1,000.
HOOFPRIENTS OF THE PAST MUSEUM 344 NOLAN AVE. KAYCEE, WY 82639	N/A	PC	PROJECT - DISPLAY CASE	1,000.
I REACH 2 PO BOX 1060 EVANSVILLE, WY 82636	N/A	PC	GENERAL FUND - PROJECT - REACH FOR ART	500.
JASON'S FRIENDS FOUNDATION 340 W. B ST., STE 101 CASPER, WY 82601	N/A	PC	GENERAL FUND - PROJECT - BRENT'S PLACE LODGING ANNUAL BOWL FOR JASON - LANE SPONSOR	2,500.
JASON'S FRIENDS FOUNDATION 340 W. B ST., STE 101 CASPER, WY 82601	N/A	PC	GENERAL FUND	600.
JOEY'S FLY FISHING FOUNDATION, INC 109 S MAIN ST. STE B SHERIDAN, WY 82801	N/A	PC	SUMMER CAMP	500.
MINDS MATTER OF PORTLAND PO BOX 12089 PORTLAND, OR 97212	N/A	PC	PROJECT - STUDENT COLLEGE SUMMER PROGRAM EXPERIENCES	5,000.
MOUNTAIN STATES LEGAL FOUNDATION 2596 SOUTH LEWIS WAY LAKEWOOD, CO 80227	N/A	PC	ADVANCEMENT OF LITIGATION FOR THE PROTECTION OF LIBERTY AND LAW	5,000.
NATIONAL HISTORIC TRAILS INTERPRETIVE CENTER PO BOX 399 CASPER, WY 82602	N/A	PC	GENERAL FUND	800.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NATIONAL WESTERN STOCK SHOW - COORS WESTERN ART 4655 HUMBOLDT ST DENVER, CO 80216	N/A	PC	YOUNG GUNS - SCHOLARSHIPS	5,000.
NATIONAL WESTERN STOCK SHOW 4655 HUMBOLDT ST DENVER, CO 80216	N/A	PC	SCHOLARSHIP FUND	1,500.
NATRONA COUNTY SCHOOL DISTRICT 3500 E. 12TH STREET CASPER, WY 82601	N/A	PC	HISTORY DAY	1,000.
NEXT GENERATION FOUNDATION - NIMAN RANCH 1765 W 121ST AVE SUITE 400 WESTMINSTER, CO 80234	N/A	PC	SCHOLARSHIP FUND	2,000.
NICOLAYSEN ART MUSEUM 400 EAST COLLINS DRIVE CASPER, WY 82601	N/A	PC	GENERAL FUND - PROJECT - ART EDUCATION AND THERAPEUTIC ART THERAPY	2,500.
OREGON HEALTH & SCIENCE UNIVERSITY FOUNDATION 1121 SW SALMON ST, STE 100 PORTLAND, OR 97205	N/A	PC	TEACHING AND RESEARCH GENERAL FUND	500,000.
OREGON HEALTH & SCIENCE UNIVERSITY FOUNDATION 1121 SW SALMON ST, STE 100 PORTLAND, OR 97205	N/A	PC	KATHRYN FAYE ROBERSTON SCHOLARSHIPS IN GLOBAL HEALTH	17,000.
OREGON SYMPHONY 921 SW WASHINGTON STE 200 PORTLAND, OR 97205	N/A	PC	GENERAL OPERATING SUPPORT	75,000.
OREGON SYMPHONY 921 SW WASHINGTON STE 200 PORTLAND, OR 97205	N/A	PC	GENERAL OPERATING SUPPORT	25,000.
PLANNED PARENTHOOD OF THE ROCKY MOUNTAINS 7155 E 38TH AVE DENVER, CO 80207	N/A	PC	PATIENT ASSISTANCE FUND	20,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PLANNED PARENTHOOD OF THE ROCKY MOUNTAINS 7155 E 38TH AVE DENVER, CO 80207	N/A	PC	PATIENT ASSISTANCE FUND	5,000.
RISE AND SHINE LEARNING CENTER PO BOX 133 KAYCEE, WY 82639	N/A	PC	GENERAL FUND	3,000.
ROCKY MOUNTAIN CONSERVANCY PO BOX 3100 ESTES PARK, CO 80517	N/A	PC	YOUTH AND FAMILY PROGRAMMING	5,000.
SCIENCE ZONE PO BOX 2701 MILLS, WY 82644	N/A	PC	DISCOVERY CENTER	5,000.
SPECIAL OLYMPICS OF WYOMING 239 W. 1ST ST. CASPER, WY 82601	N/A	PC	SPONSOR FESTIVAL OF TREES	3,000.
ST JOHN'S EPISCOPAL CHURCH 913 2ND STREET SNOHOMISH, WA 98290	N/A	PC	GENERAL FUND	10,000.
ST. MARK'S EPISCOPAL CHURCH 701 S. WOLCOTT CASPER, WY 82601	N/A	PC	PROJECT - NEW ENTRANCE	50,000.
ST. MARK'S EPISCOPAL CHURCH 701 S. WOLCOTT CASPER, WY 82601	N/A	PC	PROJECT - FIX WALL	10,000.
STAGE III COMMUNITY THEATRE 900 N CENTER ST CASPER, WY 82601	N/A	PC	SPONSORSHIP	500.
TATE GEOLOGICAL MUSEUM 125 COLLEGE DRIVE CASPER, WY 82601	N/A	PC	GENERAL FUND	500.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
TETON SCIENCE SCHOOL 700 COYOTE CANYON RD. JACKSON, WY 83001	N/A	PC	GENERAL FUND - PROJECT PLACE-BASED EDUCATION IN WYOMING SCHOOLS	100,000.
THE BOSTON HOUSE 229 KENT STREET BROOKLINE, MA 02446	N/A	PC	GENERAL FUND	1,000.
THE TAFT SCHOOL 110 WOODBURY ROAD WATERTOWN, CT 06795	N/A	PC	GENERAL FUND/WOLD FAMILY CHAIR IN ENVIRONMENTAL STUDIES AND STEWARSHIP FUND	12,500.
TOTEM FALLS PTO 14211 CASCADE DRIVE SNOHOMISH, WA 98296	N/A	PC	ALL SCHOOL READING PROGRAM	5,000.
TRINITY BOSTON CONNECTS 206 CLARENDON STREET BOSTON, MA 02116	N/A	PC	COUNSELING CENTER'S CLINICAL AND RESTORATIVE SUPPORT FOR OUR IN JUVENILE DETENTION	10,000.
TROUT UNLIMITED 1777 N KENT ST, STE 100 ARLINGTON, VA 22209	N/A	PC	GENERAL FUND	1,000.
TWO FLY FOUNDATION PO BOX 50338 CASPER, WY 82605	N/A	PC	SPONSORSHIP AND SCHOLARSHIPS	5,745.
UNIVERSITY OF TEXAS - MD ANDERSON CANCER CENTER PO BOX 301439 HOUSTON, TX 77230-1439	N/A	PC	ADENOID CYSTIC CARCINOMA RESEARCH	15,000.
UNIVERSITY OF WYOMING FOUNDATION 222 SOUTH 2ND STREET LARAMIE, WY 82070	N/A	PC	UWAA SCHOLARSHIP PROGRAM	5,000.
UNIVERSITY OF WYOMING FOUNDATION 1000 E. UNIV. AVE., DEPT 3431 LARAMIE, WY 82070	N/A	SO III FI	GEORGE C. FRISON INSTITUTE ENDOWMENT - PROJECT - ADVANCING EDUCATION PROGRAMS FOR YOUTH	5,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
UNIVERSITY PREP 2409 ARAPAHOE ST DENVER, CO 80205	N/A	PC	GENERAL FUND	1,500.
WESTERN STOCK SHOW ASSOCIATION SCHOLARSHIP TRUST 4655 HUMBOLDT ST DENVER, CO 80216	N/A	PC	SCHOLARSHIP FUND	2,000.
WESTERN STOCK SHOW ASSOCIATION 4655 HUMBOLDT ST DENVER, CO 80216	N/A	PC	DONATION - PROJECT - LEGACY BUILDING	500,000.
WESTMINSTER SCHOOL 995 HOPMEADOW STREET SIMSBURY, CT 06070	N/A	PC	GENERAL FUND	6,000.
WILLISTON NORTHAMPTON SCHOOL 19 PAYSON AVENUE EASTHAMPTON, MA 01027	N/A	PC	FINANCIAL AID FUND	50,000.
WINDY CITY STRIDERS PO BOX 52116 CASPER, WY 82605	N/A	PC	CASPER CHASE FALLEN SOLDIERS SCHOLARSHIPS	500.
WYOMING AGRICULTURE IN THE CLASSROOM PO BOX 347 CHEYENNE, WY 82003	N/A	PC	GENERAL FUND - PROJECT - WYOMING STUDENTS, WYOMING'S FUTURE	15,000.
WYOMING AGRICULTURE IN THE CLASSROOM PO BOX 347 CHEYENNE, WY 82003	N/A	PC	GENERAL FUND	2,500.
WYOMING ASSOCIATION FOR CAREER AND TECHNICAL EDUCATION PO BOX 643 BIG HORN, WY 82833	N/A	PC	GENERAL FUND	1,000.
WYOMING ASSOCIATION OF SHERIFFS & CHIEFS PO BOX 518 GILLETTE, WY 82717	N/A	PC	PROTECTION OF YOUTH AND COMMUNITIES FROM SUBSTANCE ABUSE	5,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
WYOMING CONGRESSIONAL AWARD FOR YOUTH 314 E 21ST ST CHEYENNE, WY 82001	N/A	PC	WCAC PROGRAM	1,000.
WYOMING FOOD BANK OF THE ROCKIES PO BOX 116 MILLS, WY 82644	N/A	PC	GENERAL FUND - FOOD FOR CHILDREN AND SENIORS	1,000.
WYOMING RESCUE MISSION PO BOX 2030 CASPER, WY 82602	N/A	PC	PROJECT TRANFORMATION	12,500.
WYOMING SHRINE BOWL INC. PO BOX 50924 CASPER, WY 82605	N/A	PC	SPONSORSHIP	100.
WYOMING SYMPHONY 225 SOUTH DAVID ST, STE 1 CASPER, WY 82601	N/A	PC	MUSIC ON THE MOVE	5,000.
YMCA OF SNOHOMISH COUNTY PO BOX 419 EVERETT, WA 98206	N/A	PC	SUPPORT A CAMPER	5,000.
YOUTH CRISIS CENTER 1656 EAST 12TH STREET CASPER, WY 82601	N/A	PC	GENERAL FUND	250.
Total from continuation sheets				

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
FIRST INTERSTATE BANK	1,714.	1,714.	
TOTAL TO PART I, LINE 3	1,714.	1,714.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BNY MELLON	344,691.	0.	344,691.	344,691.	
BNY MELLON - PARTNERSHIP DISTRIBUTIONS	127,263.	0.	127,263.	127,263.	
JPMORGAN	8,660.	0.	8,660.	8,660.	
TO PART I, LINE 4	480,614.	0.	480,614.	480,614.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OIL & GAS ROYALTIES	262,300.	262,300.	
UNIVERSITY ENDOWMENT FUND K-1, LINE 5 INTEREST INC	47.	47.	
UNIVERSITY ENDOWMENT FUND K-1, LINE 7 ROYALTIES	11,794.	11,794.	
TOTAL TO FORM 990-PF, PART I, LINE 11	274,141.	274,141.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION	18,188.	0.		18,188.
CONSULTING FEES	75.	75.		0.
TO FORM 990-PF, PG 1, LN 16B	18,263.	75.		18,188.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	432,102.	432,102.		0.
TO FORM 990-PF, PG 1, LN 16C	432,102.	432,102.		0.

FORM 990-PF	TAXES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
WYOMING ANNUAL CORP TAX	27.	0.		27.
PRODUCTION TAXES ON OIL AND GAS	24,963.	24,963.		0.
UNIVERSITY ENDOWMENT FUND K-1, LINE 13W-UTAH ST INC TAX	239.	0.		0.
EXCISE TAX	103,826.	0.		0.
PAYROLL TAXES	6,717.	0.		6,717.
TO FORM 990-PF, PG 1, LN 18	135,772.	24,963.		6,744.

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
OFFICE EXPENSES	3,985.	1,993.		1,992.	
OTHER ROYALTY EXPENSES - OIL & GAS	12,972.	12,972.		0.	
UNIVERSITY ENDOWMENT FUND K-1, LINE 13L - ROYALTY EXP	3,681.	3,681.		0.	
UNIVERSITY ENDOWMENT FUND K-1, DEPLETION	12.	12.		0.	
AMORTIZATION	3,690.	0.		3,690.	
TO FORM 990-PF, PG 1, LN 23	24,340.	18,658.		5,682.	

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT	8
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE	
SEE ATTACHED SCHEDULE A	X		4,907,234.	4,898,068.	
TOTAL U.S. GOVERNMENT OBLIGATIONS			4,907,234.	4,898,068.	
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS					
TOTAL TO FORM 990-PF, PART II, LINE 10A			4,907,234.	4,898,068.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	9
DESCRIPTION			BOOK VALUE	FAIR MARKET VALUE
BRILLIANT LIGHT STOCK			1,150,400.	1,150,400.
SEE ATTACHED SCHEDULE A			44,818,766.	47,819,340.
TOTAL TO FORM 990-PF, PART II, LINE 10B			45,969,166.	48,969,740.

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
INVESTMENT IN UNIVERSITY ENDOWMENT FUND PARTNERSHIP	COST	53,635.	53,635.
OIL & GAS LEASE INTEREST	COST	859,189.	859,189.
TRONA LEASE ORR	COST	64,775.	80,573.
URANIUM LEASE ORR	COST	313.	313.
TOTAL TO FORM 990-PF, PART II, LINE 13		977,912.	993,710.