29491233007101

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning , 2019, and ending , 20

Name of foundation: THE ALSAM FOUNDATION

A Employer identification number: 74-2364289

Number and street (or P O box number if mail is not delivered to street address): THE NORTHERN TRUST COMPANY, AS TRUSTEE

Room/suite:

B Telephone number (see instructions): 801-266-4950

City or town, state or province, country, and ZIP or foreign postal code: P.O. BOX 804298, CHICAGO, IL 60680

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 242,276,335.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d), must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	22,154.			
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	6,715,891.	6,712,476.		STMT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,823,245.			
	b Gross sales price for all assets on line 6a 59,043,149.				
	7 Capital gain net income (from Part IV, line 2)		1,823,245.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	144,595.	58,128.		STMT 2
	12 **Total.** Add lines 1 through 11	8,705,885.	8,593,849.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	758,365.	327,833.		430,532.
	14 Other employee salaries and wages	50,000.	NONE	NONE	50,000.
	15 Pension plans, employee benefits	17,553.	NONE	NONE	17,553.
	16a Legal fees (attach schedule) STMT 3	575.	NONE	NONE	575.
	b Accounting fees (attach schedule) STMT 4	3,750.	1,875.	NONE	1,875.
	c Other professional fees (attach schedule) STMT 5	284,549.	284,549.		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 6	39,874.	39,874.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	2,575.			2,575.
	21 Travel, conferences, and meetings	10,290.	NONE	NONE	10,290.
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule) STMT 7	10,615.			10,615.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	1,178,146.	654,131.	NONE	524,015.
	25 Contributions, gifts, grants paid	32,021,202.			32,021,202.
	26 **Total expenses and disbursements.** Add lines 24 and 25	33,199,348.	654,131.	NONE	32,545,217.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-24,493,463.			
	b **Net investment income** (if negative, enter -0-)		7,939,718.		
	c **Adjusted net income** (if negative, enter -0-)				

RECEIVED NOV 23 2020 OGDEN, UT IRS-OSC C230

ENVELOPE POSTMARK DATE NOV 04 2020

SCANNED JAN 06 2022

1912 04 6 3/4 1

642 NE

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

	Line	Description	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash - non-interest-bearing	106,743.	119,962.	119,962.
	2	Savings and temporary cash investments	29,705,154.	19,166,999.	19,166,999.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶ NONE			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) STMT 8	34,989,391.	33,593,181.	48,223,396.
	c	Investments - corporate bonds (attach schedule) STMT 9	181,240,552.	171,573,497.	173,784,838.
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule) STMT 10	3,050,300.	404,056.	1,231,684.
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶ STMT 11)	-1,952.	-250,544.	-250,544.
	16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	249,090,188.	224,607,151.	242,276,335.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ OTHER PAYABLES)		273.	
	23	Total liabilities (add lines 17 through 22)		273.	
Net Assets or Fund Balances		Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29, and 30.			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.			
	26	Capital stock, trust principal, or current funds	249,090,188.	224,606,878.	
	27	Paid-in or capital surplus, or land, bldg, and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	Total net assets or fund balances (see instructions)	249,090,188.	224,606,878.	
	30	Total liabilities and net assets/fund balances (see instructions)	249,090,188.	224,607,151.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	249,090,188.
2	Enter amount from Part I, line 27a	2	-24,493,463.
3	Other increases not included in line 2 (itemize) ▶ TAX COST ADJUSTMENT	3	10,153.
4	Add lines 1, 2, and 3	4	224,606,878.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	224,606,878.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	59,038,661.		57,219,904.	1,818,757.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				1,818,757.
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	1,823,245.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	32,900,292.	252,898,963.	0.130093
2017	25,828,040.	281,584,348.	0.091724
2016	22,980,818.	288,070,702.	0.079775
2015	13,812,369.	275,852,128.	0.050072
2014	4,369,006.	119,425,933.	0.036583

2	**Total** of line 1, column (d)	2	0.388247
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.077649
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	238,679,783.
5	Multiply line 4 by line 3	5	18,533,246.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	79,397.
7	Add lines 5 and 6	7	18,612,643.
8	Enter qualifying distributions from Part XII, line 4	8	32,545,217.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

3

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1 . . . Date of ruling or determination letter: ____ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	79,397.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	NONE
3	Add lines 1 and 2	3	79,397.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	79,397.
6	Credits/Payments.		
a	2019 estimated tax payments and 2018 overpayment credited to 2019 . . . . 6a 238,002.		
b	Exempt foreign organizations - tax withheld at source . . . 6b NONE		
c	Tax paid with application for extension of time to file (Form 8868) . . . 6c NONE		
d	Backup withholding erroneously withheld . . . 6d		
7	Total credits and payments Add lines 6a through 6d	7	238,002.
8	Enter any **penalty** for underpayment of estimated tax. Check here [ ] if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	158,605.
11	Enter the amount of line 10 to be **Credited to 2020 estimated tax** ▶ 158,605. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ▶ $ ____ **(2)** On foundation managers ▶ $ ____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ UT IL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G?* If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

2

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ THE ALSAM FOUNDATION Telephone no ▶ (801)266-4950

Located at ▶ 6190 S. MOFFAT FARM LANE, SALT LAKE CITY, UT ZIP+4 ▶ 84121

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		X
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year, did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	6b		X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year? ☐ Yes ☒ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		758,365.		

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
SEE STATEMENT 14		
Total number of others receiving over $50,000 for professional services ▶		NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	242,314,501.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	242,314,501.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	242,314,501.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	3,634,718.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	238,679,783.
6	**Minimum investment return.** Enter 5% of line 5	6	11,933,989.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	11,933,989.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	79,397.		
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	79,397.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	11,854,592.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	11,854,592.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	11,854,592.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	32,545,217.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	32,545,217.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	79,397.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	32,465,820.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				11,854,592.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			NONE	
b Total for prior years: 20____,20____,20____		NONE		
3 Excess distributions carryover, if any, to 2019:				
a From 2014 . . . NONE				
b From 2015 . . . 200,337.				
c From 2016 . . . 8,859,151.				
d From 2017 . . . 11,934,703.				
e From 2018 . . . 20,369,192.				
f Total of lines 3a through e	41,363,383.			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ $ 32,545,217.				
a Applied to 2018, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2019 distributable amount				11,854,592.
e Remaining amount distributed out of corpus	20,690,625.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	62,054,008.			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instructions			NONE	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)	NONE			
9 **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a	62,054,008.			
10 Analysis of line 9:				
a Excess from 2015 . . . 200,337.				
b Excess from 2016 . . . 8,859,151.				
c Excess from 2017 . . . 11,934,703.				
d Excess from 2018 . . . 20,369,192.				
e Excess from 2019 . . . 20,690,625.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 23				32,021,202.
Total . . . . . ▶ **3a**				32,021,202.
b *Approved for future payment*				
SEE STATEMENT 26				17,200,000.
Total . . . . . ▶ **3b**				17,200,000.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	6,715,891.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	1,823,245.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b DEFERRED INCOME			14	86,467.	
c PARTNERSHIP INCOME			14	58,128.	
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				8,683,731.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 8,683,731.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVII **Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: NORTHERN TRUST COMPANY | Date: 11/08/2020 | Title: OFFICER

May the IRS discuss this return with the preparer shown below? See instructions ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no	

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to *www.irs.gov/Form990* for the latest information.

OMB No 1545-0047

2019

Name of the organization: THE ALSAM FOUNDATION

Employer identification number: 74-2364289

Organization type (check one):

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization: THE ALSAM FOUNDATION

Employer identification number: 74-2364289

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JACOBSEN CONSTRUCTION 3131 W. 2210 S WEST VALLEY CITY, UT 84119	$ 5,000.	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
2	JONES CRUT P.O. BOX 804298 CHICAGO, IL 60680	$ 6,560.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
3	CROSSLEY CRUT P.O. BOX 804298 CHICAGO, IL 60680	$ 10,594.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDENDS & INTEREST		6,715,891.	6,712,476.
	TOTAL	6,715,891.	6,712,476.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DEFERRED INCOME	86,467.	
PARTNERSHIP INCOME	58,128.	58,128.
TOTALS	144,595.	58,128.

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL FEES	575.			575.
TOTALS	575.	NONE	NONE	575.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION	3,750.	1,875.		1,875.
TOTALS	3,750.	1,875.	NONE	1,875.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT MANAGEMENT FEES	284,549.	284,549.
TOTALS	284,549.	284,549.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	39,874.	39,874.
TOTALS	39,874.	39,874.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
IL ATTORNEY GENERAL FEE	15.	15.
PAYROLL PROCESSING FEE	2,258.	2,258.
NONPROFIT ASSOCIATION MEMBERSH	25.	25.
OFFICE SUPPLIES	6,382.	6,382.
INSURANCE	1,935.	1,935.
TOTALS	10,615.	10,615.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION		BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED SCHEDULE		34,989,391.	33,593,181.	48,223,396.
	TOTALS	34,989,391.	33,593,181.	48,223,396.

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION		BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED SCHEDULE		181,240,552.	171,573,497.	173,784,838.
	TOTALS	181,240,552.	171,573,497.	173,784,838.

FORM 990PF, PART II - OTHER INVESTMENTS

DESCRIPTION	COST/ FMV C OR F	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
OAK HILL CAPITAL PARTNERS LP	C	919,251.	126,465.	675,515.
SEE ATTACHED SCHEDULE-HEDGE FU	C	47,882.	27,642.	301,321.
FIR TREE INT'L VALUE FUND II	C	5,185.	212.	4,970.
SHORT TERM TREAS BILLS	C	2,077,982.	249,737.	249,878.
TOTALS		3,050,300.	404,056.	1,231,684.

FORM 990PF, PART II - OTHER ASSETS

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
NET UNSETTLED TRADES	-1,952.	-250,547.	-250,547.
CASH IN TRANSIT			
OTHER RECEIVABLE		3.	3.
TOTALS	-1,952.	-250,544.	-250,544.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
THE NORTHERN TRUST COMPANY
ADDRESS:
P.O. BOX 803878
CHICAGO, IL 60680
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40
COMPENSATION .... 364,259.

OFFICER NAME:
DON L. SKAGGS
ADDRESS:
6190 S MOFFAT FARM LANE
SALT LAKE CITY, UT 84121
TITLE:
TREASURER/GRANTS COMMITTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1
COMPENSATION .... 15,000.

OFFICER NAME:
MARK S. SKAGGS
ADDRESS:
6190 S MOFFAT FARM LANE
SALT LAKE CITY, UT 84121
TITLE:
GRANTS COMMITTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1
COMPENSATION .... 15,000.

OFFICER NAME:
CLAUDIA SKAGGS LUTTRELL
ADDRESS:
6190 S MOFFAT FARM LANE
SALT LAKE CITY, UT 84121
TITLE:
SECRETARY/GRANTS COMMITTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1
COMPENSATION .... 15,000.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
SUSIE S. BALUKOFF
ADDRESS:
6190 S MOFFAT FARM LANE
SALT LAKE CITY, UT 84121
TITLE:
GRANTS COMMITTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1
COMPENSATION .... 15,000.

OFFICER NAME:
RONNY L. CUTSHALL
ADDRESS:
6190 S MOFFAT FARM LANE
SALT LAKE CITY, UT 84121
TITLE:
PRESIDENT/GRANTS COMMITTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 27
COMPENSATION .... 304,106.

OFFICER NAME:
ARNOLD LAGUARDIA
ADDRESS:
6190 S MOFFAT FARM LANE
SALT LAKE CITY, UT 84121
TITLE:
GRANTS COMMITTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1
COMPENSATION .... 15,000.

OFFICER NAME:
MONSIGNOR J. TERRENCE FITZGERALD
ADDRESS:
6190 S MOFFAT FARM LANE
SALT LAKE CITY, UT 84121
TITLE:
V.P./GRANTS COMMITTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1
COMPENSATION .... 15,000.

TOTAL COMPENSATION: 758,365.

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS

NAME:
CANTERBURY CONSULTING
ADDRESS:
610 NEWPORT CENTER DR., NEWPORT BEACH, CA

COMPENSATION .... 145,443.
COMPENSATION EXPLANATION:
INVESTMENT MANAGEMENT

NAME:
PAYDEN & RYGEL
ADDRESS:
265 FRANKLIN STREET, BOSTON, MA 02110

COMPENSATION .... 105,459.
COMPENSATION EXPLANATION:
INVESTMENT MANAGEMENT

TOTAL COMPENSATION: 250,902.

RECIPIENT NAME:
SCRIPPS HEALTH FOUNDATION
ADDRESS:
10666 N.TORREY PINES RD.
LA JOLLA, CA 92037
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
ANNUAL MELANOMA CONFERENCE
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 25,000.

RECIPIENT NAME:
UNIVERSITY OF UTAH
ADDRESS:
20 SOUTH 2000 EAST
SALT LAKE CITY, UT 84112
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
FUND 7 RESEARCH INITIATIVES COLLEGE OF PHARMA
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID ....2,000,000.

RECIPIENT NAME:
UNIVERSITY OF COLORADO
FOUNDATION
ADDRESS:
12850 E. MONTVIEW BLVD
AURORA, CO 80045
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SKAGGS SCHOLARS PROGRAM
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 500,000.

RECIPIENT NAME:
MATER DEI CATHOLIC HIGH
SCHOOL
ADDRESS:
1615 MATER DEI DRIVE
CHULA VISTA, CA 91913
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
ENDOWMENT LANGUAGE ACADEMY&ADULT LANGUAGE CTR
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID ....7,840,778.

RECIPIENT NAME:
THE SCRIPPS RESEARCH
INSTITUTE
ADDRESS:
10666 N. TORREY PINES RD
LA JOLLA, CA 92037
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
ENDOWMENT FOR GRADUATE PROGRAM
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID ....8,927,800.

RECIPIENT NAME:
ROMAN CATHOLIC BISHOP
OF SALT LAKE CITY
ADDRESS:
27 C STREET
SALT LAKE CITY, UT 84103
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CATHOLIC SCHOOLS STUDY
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 54,350.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
BLESSED SACRAMENT SCHOOL
ADDRESS:
1745 EAST 9800 SOUTH
SANDY, UT 84092
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UPGRADE FIRE ALARM SYSTEM & COMPUTERS
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 81,536.

RECIPIENT NAME:
OUR LADY OF LOURDES
CATHOLIC SCHOOL
ADDRESS:
1065 EAST 700 SOUTH
SALT LAKE CITY, UT 84102
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
TECHNOLOGY & BUILDING IMPROVEMENT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 486,818.

RECIPIENT NAME:
UNIVERSITY OF SAN DIEGO
ADDRESS:
5998 ALCALA PARK
SAN DIEGO, CA 92110
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
BRIDGING THE GAP PROGRAM
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 125,000.

RECIPIENT NAME:
SAINT FRANCIS
XAVIER SCHOOL
ADDRESS:
P.O. BOX 18631
KEARNS, UT 84118
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
TECHNOLOGY & BUILDING IMPROVEMENTS
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 400,000.

RECIPIENT NAME:
SCRIPPS HEALTH FOUNDATION
ADDRESS:
10666 N.TORREY PINES RD.
LA JOLLA, CA 92037
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PREVENTION, EDUCAT., & TREATMENT PROGRAMS
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 20,000.

RECIPIENT NAME:
SCRIPPS HEALTH FOUNDATION
ADDRESS:
10666 N.TORREY PINES RD.
LA JOLLA, CA 92037
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SKAGGS MELANOMA FELLOW
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 200,000.

RECIPIENT NAME:
MATER DEI CATHOLIC HIGH
SCHOOL
ADDRESS:
1615 MATER DEI DRIVE
CHULA VISTA, CA 91913
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
LANGUAGE ACADEMY & ADULT LANGUAGE CENTER
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 498,000.

RECIPIENT NAME:
MADELEINE CHOIR
SCHOOL
ADDRESS:
205 FIRST AVENUE
SALT LAKE CITY, UT 84103
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
RENOVATION OF ERBIN HALL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 449,802.

RECIPIENT NAME:
CATHOLIC COMMUNITY
SERVICES OF UTAH
ADDRESS:
224 NORTH 2200 WEST
SALT LAKE CITY, UT 84116
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
NEW BUILDING IN OGDEN
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID ....2,500,000.

RECIPIENT NAME:
UNIVERSITY OF UTAH
ADDRESS:
20 SOUTH 2000 EAST
SALT LAKE CITY, UT 84112
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
FUND SKAGGS JUAN DIEGO CATHOLIC H.S. INTERN R
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 812,500.

RECIPIENT NAME:
SAINT JOSEPH CATHOLIC HIGH SCHOOL
ADDRESS:
1790 LAKE STREET
OGDEN, UT 84401
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
LOCKS & FLOOR REPLACEMENT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 139,765.

RECIPIENT NAME:
SAINT ANDREW SCHOOL
ADDRESS:
11835 SOUTH 3600 WEST
RIVERTON, UT 84065
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
OPERATING EXP, MKT FACILITIES, ACADEMIC PROGR
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 630,000.

RECIPIENT NAME:
GUADALUPE CENTER EDUCATIONAL
PROGRAMS, INC
ADDRESS:
340 GOSHEN ST.
SALT LAKE CITY, UT 84104
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
EDUCATIONAL PROGRAMS
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CAHRITY
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
UNIVERSITY OF UTAH
ADDRESS:
20 SOUTH 2000 EAST
SALT LAKE CITY, UT 84112
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SCHOOL OF BUSINESS PRESIDENTIAL CHAIR ETHICS
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID ....1,500,000.

RECIPIENT NAME:
KEARNS-SAINT ANN SCHOOL
ADDRESS:
430 EAST 2100 SOUTH
SALT LAKE CITY, UT 84115
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CAPITAL IMPROVEMENTS
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 306,885.

RECIPIENT NAME:
CATHEDRAL OF THE MADELEINE
ADDRESS:
331 E. SOUTH TEMPLE
SALT LAKE CITY, UT 84111
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
ANNUAL BISHOP DINNER
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 50,000.

RECIPIENT NAME:
UNIVERSITY OF COLORADO
FOUNDATION
ADDRESS:
12850 E. MONTVIEW BLVD
AURORA, CO 80045
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
ENDOWMENT FOR SKAGGS SCHOLARS PROGRAM
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID ....4,000,000.

RECIPIENT NAME:
JUDGE MEMORIAL CATHOLIC HIGH SCHOOL
ADDRESS:
650 SOUTH 1100 EAST
SALT LAKE CITY, UT 84102
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
INSTALL VRF HEAT RECOVERY SYSTEM EQUI
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID .... 412,968.

RECIPIENT NAME:
WASATCH COMMUNITY GARDENS
ADDRESS:
824 SOUTH 400 WEST
SALT LAKE CITY, UT 84101
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CAPITAL CAMPAIGN
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID .... 50,000.

TOTAL GRANTS PAID: 32,021,202.

FORM 990PF, PART XV, LINE 3b - CONTRIBUTIONS, GIFTS, GRANTS APPROVED

RECIPIENT NAME:
AEROSPACE HERITAGE FDN OF UT
ADDRESS:
PO BOX 612
ROY, UT 84067
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
ADDITION TO HILL AEROSPACE MUSEUM
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT APPROVED FOR FUTURE PAYMENT: .... 2,000,000.

RECIPIENT NAME:
FRIENDS OF THE BOISE PUBLIC LIBRARY
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
NEW BUILDING
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT APPROVED FOR FUTURE PAYMENT: .... 5,000,000.

RECIPIENT NAME:
THE LIVING PLANET
ADDRESS:
12033 S LONE PEAK PK
DRAPER, UT
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
NEW BUILDING
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT APPROVED FOR FUTURE PAYMENT: .... 5,000,000.

RECIPIENT NAME:
UTAH'S HOGLE ZOO
ADDRESS:
2600 SUNNYSIDE AVENU
SALT LAKE CITY, UT 84108
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
WILD UTAH EXHIBIT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT APPROVED FOR FUTURE PAYMENT: .... 1,000,000.

RECIPIENT NAME:
SAINT JOSEPH CATHOLIC ELEMENTARY SCHOOL
ADDRESS:
2980 QUINCEY AVE
OGDEN, UT 84403
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CAPITAL IMPROVEMENTS
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT APPROVED FOR FUTURE PAYMENT: .... 1,000,000.

RECIPIENT NAME:
SAINT OLAF SCHOOL
ADDRESS:
1793 ORCHARD DRIVE
BOUNTIFUL, UT 84010
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CAPITAL IMPROVEMENTS
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT APPROVED FOR FUTURE PAYMENT: .... 1,200,000.

FORM 990PF, PART XV, LINE 3b - CONTRIBUTIONS, GIFTS, GRANTS APPROVED

==

RECIPIENT NAME:
DUCKS UNLIMITED
ADDRESS:
16615 E. 23RD AVE
VERADALE, WA 99037
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PURCHASE OF REAL PROPERTY
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT APPROVED FOR FUTURE PAYMENT: .... 2,000,000.

TOTAL GRANTS APPROVED FOR FUTURE PAYMENT: 17,200,000.

===============